

Calendar No. 206.

68TH CONGRESS, }
1st Session. }

SENATE.

} REPORT
No. 196.

THE COINAGE OF 50-CENT PIECES IN COMMEMORATION OF THE WORK OF CARVING IN STONE MOUNTAIN, NEAR ATLANTA, GA., A MONUMENT TO THE VALOR OF THE SOLDIERS OF THE SOUTH, ETC.

FEBRUARY 29 (calendar day, MARCH 1), 1924.—Ordered to be printed.

Mr. SIMMONS, from the Committee on Finance, submitted the following

REPORT.

[To accompany S. 684.]

The Committee on Finance, to whom was referred S. 684, to authorize the coinage of 50-cent pieces in commemoration of the commencement on June 18, 1923, of the work of carving on Stone Mountain, in the State of Georgia, a monument to the valor of the soldiers of the South, which was the inspiration of their sons and daughters and grandsons and granddaughters in the Spanish-American and World Wars, and in memory of Warren G. Harding, President of the United States of America, in whose administration the work was begun, having considered the same, report favorably thereon with the recommendation that the bill do pass without amendment. The bill has the approval of the Treasury Department as is evidenced in the attached letter from Hon. Andrew W. Mellon, Secretary of the Treasury.

TREASURY DEPARTMENT,
Washington, February 21, 1924.

Hon. REED SMOOT,
Chairman Committee on Finance, United States Senate,
Washington, D. C.

DEAR SENATOR SMOOT: With reference to my letter to you of January 16, 1924, in connection with the proposal to issue special half dollars to commemorate the commencement on June 18, 1923, of the work of carving the Stone Mountain Monument, in which I said the purpose of the issuance of this coin is most worthy, I have now been advised that the banks will purchase from the Mint all of the coins made under the proposed act and it would appear that there would be no waste, but that the coinage will be absorbed.

My objection to the bill had been based solely upon the fear that the act might prove an unnecessary expense to the Federal Government. In view of the assurance that such will not be the case and since there appears to be a real demand for these coins from the people of 14 States of this country, I shall be glad to express my approval of the proposed bill.

Very truly yours,

A. W. MELLON, *Secretary of the Treasury.*