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STOCK DIVIDENDS

LETTER

FROM

CHAIRMAN OF THE FEDERAL TRADE COMMISSION

TRANSMITTING

IN RESPONSE TO SENATE RESOLUTION 304
SIXTY-NINTH CONGRESS
A REPORT ON STOCK DIVIDENDS

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FEDERAL TRADE COMMISSION

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DECEMBER 5, 1927.

The PRESIDENT OF THE SENATE.

SIR: I have the honor to transmit herewith a report of the Federal Trade Commission on stock dividends, made in response to Senate Resolution No. 304, Sixty-ninth Congress, second session, approved December 22, 1926.

By direction of the commission.

Respectfully,

W. E. HUMPHREY, *Chairman.*

ACKNOWLEDGMENT

For general direction and supervision of the inquiry into stock dividends and the preparation of the report the commission acknowledges the service of Mr. Francis Walker, chief economist, and Mr. W. H. S. Stevens, assistant chief economist.

For valuable accounting assistance in the analysis and compilation of corporation returns, the commission acknowledges the services of Mr. A. A. Hartley.

LETTER OF SUBMITTAL

FEDERAL TRADE COMMISSION,
Washington, December 5, 1927.

The PRESIDENT OF THE SENATE.

SIR: I have the honor to submit herewith a report of the Federal Trade Commission on stock dividends, made in response to Senate Resolution No. 304, Sixty-ninth Congress, second session, approved December 22, 1926.

In compliance with this resolution the report presents the names, capitalization, and stock dividends of 10,245 corporations paying stock dividends since the decision of the Supreme Court of the United States that such dividends were not taxable to shareholders (Eisner *v.* Macomber, 252 U. S. 189). These were all the corporations paying stock dividends subsequent to the decision from which the commission was able to procure reports which could be thus tabulated.

While the commission tabulated returns from over 10,000 corporations, the names of a large proportion of the companies requested to furnish reports were obtained from Treasury Department records relating to stock dividends in recent years only, and for this and other reasons not all of the returns were suitable for a statistical comparison to show the trend of business policy. Taking 2,971 corporations which were strictly comparable not only for dividends but also for capitalization and surplus for 14 years, the absolute increase in stock dividends in the period 1920 to 1926 over that of 1913 to 1919 may be computed at about 476 per cent for those corporations paying a stock dividend at any time within the 14 years in question. The absolute increase in cash dividends for these same corporations was only 73 per cent. In the later period these 2,971 corporations distributed $2,350,000,000 in stock dividends. This was equivalent to about 28 per cent of the total surplus available for distribution and to about 42 per cent of the total surplus attributable to the seven years in question. In the earlier seven years, 1913–1919, only $408,000,000 were distributed in stock, or a little over 8 per cent of the total surplus available for distribution and the equivalent of less than 11 per cent of the total surplus attributable to the period.

In the first seven years nearly $1,800,000,000, or the equivalent of 45.14 per cent of the surplus attributable to the period for these 2,971 companies, were retained undistributed in the business; in the second seven years only $317,000,000, or 5.69 per cent. The probable reasons for the difference between the two periods, as explained in detail in the report, are the heavy reinvestments of earnings in property in both periods which were not capitalized until after the decision in Eisner *v.* Macomber. During the earlier period it was uncertain whether stock dividends were taxable or not, and the fear of such taxation which would have especially affected large stockholders subject to high surtaxes was probably a potent reason for not issuing them.

From 1920 to 1926, inclusive, the large dividend distributions in stock and cash, more particularly the former, reduced the average surplus per dollar of capitalization for these 2,971 companies from $1.07 to $0.53. Surplus per dollar of capitalization at the close of 1926, therefore, was below that at the beginning of 1913, when it amounted to $0.60.

The declaration of stock dividends at the rate prevailing in the last few years does not appear to be the result of any controlling necessity and seems to be of questionable advantage as a business policy. In the first place, the reduction of surplus through a stock dividend leaves the stockholder's equity in a corporation precisely the same as it was, as measured by its book value. The result in this respect is the same as if the corporation increased the number of shares of its capital stock by splitting the original quantity into the same number as is outstanding as a result of the stock dividend.

Second, the stock-dividend policy places permanently beyond the reach of shareholders for purposes of any subsequent distribution in cash or other assets whatever part of the surplus is capitalized. From the standpoint of the corporation it has been argued that this is an advantage because new capital has in effect been thus permanently obtained without the necessity of selling new securities. But, essentially, this is only an argument for financing capital requirements from earnings and hence is not inseparably or peculiarly related to stock dividends.

Third, the capitalization of surplus automatically reduces the total surplus, surplus per dollar of stock capitalization, and surplus per share below that which would be available if the capital stock is split into the same total number of shares. The corporation surplus serves as a reserve fund out of which dividends may be paid when not earned during the current year and against which losses and adjustments (if not too large) may be charged, thus avoiding possible impairment of the capital investment and inability to pay dividends without a readjustment of capital structure, even though such dividends are earned. On the other hand, where no stock dividends are declared shareholders may get a wrong impression of the nature of their property if the surplus has in major part been already embodied in fixed assets. The capitalization of that part of accumulated surplus thereby rendered unavailable for dividends or for reserve funds that may be needed later might be defended, under such circumstances, as a desirable correction of capital accounts.

Had capital stock "split ups" been substituted even to a comparatively limited extent for stock dividends from 1920 to 1926 each shareholder might have possessed as many shares as he held at the end of that period, but each share would have been somewhat better protected, in so far as surplus serves as a protection to shareholders.

The foregoing statements should not be taken as favoring the creation of an excessive surplus, or its indiscriminate investment. Even though it is necessary or desirable for one reason or another to pursue a policy of building up a large surplus from earnings and reinvesting it in the business, it does not follow that it is either necessary or desirable to capitalize that surplus to the extent prevailing in the last few years.

By the commission.

W. E. HUMPHREY, *Chairman.*

STOCK DIVIDENDS

THE NATURE OF THE INQUIRY

The present investigation into the subject of stock dividends was made pursuant to a resolution of the Senate of the United States (S. Res. 304) approved December 22, 1926. This resolution reads as follows:

> Whereas it has become the usual practice of corporations in order to protect stockholders from the payment of income taxes, to declare stock dividends; and
>
> Whereas this procedure enables corporations to acquire competing plants, and in this way avoid the provisions of the antitrust laws; and
>
> Whereas in order to legislate upon the subject, the Senate should be fully informed as to the extent of this practice: Therefore be it
>
> *Resolved*, That the Federal Trade Commission be, and it is hereby, directed to ascertain and report to the Senate the names and the capitalization of corporations that have issued stock dividends, together with the amount of such stock dividends, since the decision of the Supreme Court holding that stock dividends were not taxable, and to ascertain and report the same information as to the same corporations for the same period of time prior to such decision.

The decision of the Supreme Court of the United States (Eisner *v.* Macomber, 252 U. S. 189), Appendix I, referred to in the resolution was rendered on March 8, 1920. Because of the closeness of this date to the beginning of the calendar year it was decided to request the necessary information for the seven years ending and beginning January 1, 1920. By this method each of the two 7-year periods would begin approximately two months earlier than if March 8 were used. This would affect the results but slightly and would simplify the making of the returns. As a large proportion of corporations keep their books on a calendar-year basis it was believed that this procedure by sparing them some labor and expense would result in securing a larger number of reports to the commission.

For the four years 1922–1925 the corporation income-tax returns of the Treasury Department have asked for reports as to the issue of stock dividends. On the request of the commission this department kindly agreed to compile and furnish a list of all corporations reporting the issue of such dividends in the four years in question. The commission itself compiled from Poor's and Moodys Manuals the Commercial and Financial Chronicle, and the Cumulative Digest for each of the years 1920 to 1926, inclusive, the names of all corporations which issued, or apparently issued, a stock dividend. Combining the corporations on this latter list with those on the Treasury list and eliminating all duplications gave a total of corporations either reported to have issued stock dividends or about which there was information leading to the conclusion that they might have issued such dividends between January 1, 1920, and December 31, 1926.

While under the wording of the resolution the stock dividends and capitalization of each of these corporations for equal periods before and after the stock dividend decision were all that the commission was required to report, such a comparison would not give an accurate picture of the importance of stock dividends before and after that decision on account of the element of statistical bias resulting from selecting for the comparison only those companies which issued stock dividends after the decision. This bias is explained in the following excerpts from a memorandum from the chief economist to the commission dated December 30, 1926, written in view of the wording of the last clause of the preamble of the resolution, which clearly indicates the desire of the Senate to "be fully informed as to the extent of this practice" (stock dividends) for purposes of legislation.

> In answering Senate Resolution 304, regarding corporations that have paid stock dividends, one method of procedure would be to consider only corporations that have paid stock dividends since March 8, 1920 (the date of the stock dividend decision).
>
> * * * * * * *
>
> To do this, however, would not be a scientific procedure, nor would it constitute a fair presentation of corporation stock dividend policy, because there are probably many of them which paid stock dividends prior to 1920 which have paid none since. To answer the resolution properly, therefore, it is desirable that corporations paying stock dividends prior to 1920 should also be asked to furnish their dividend data since that date.

In accordance with this memorandum the commission on January 26, 1927, authorized the broader inquiry. Following this ruling the names of all corporations which were reported to have issued a stock dividend, or appeared to have done so, in any one of the seven years from 1913 to 1919, inclusive, were drawn off from the financial publications mentioned above. These names were combined with those reporting the payment of dividends in any one of the seven years 1920 to 1926, inclusive, and, eliminating all duplications, gave a total of over 18,000 names.

A schedule (Appendix 2) was then prepared and mailed to each corporation on the list. This schedule requested the corporation to report (1) the amount charged against surplus on account of (*a*) cash, (*b*) stock, and (*c*) "other dividends" paid in each year from 1913 to 1926, inclusive, and (2) the (*a*) outstanding capital stock, (*b*) surplus shown by the books, and (*c*) date of closing for each of the 16 years 1912 to 1927, inclusive.[1]

Neither the cash and other dividends nor the surplus were called for specifically by the resolution, but in order to fully advise the Senate as to the importance of stock dividends, this information was deemed necessary for the purpose of making certain comparisons hereinafter presented. In addition, the surplus data were regarded as, and subsequently proved to be, a valuable check on changes in capitalization through the issuance of dividends and otherwise. None of these three items, however (surplus, cash, or other dividends), has been shown for any specific corporation, as this was not called for by the terms of the resolution nor necessary for a proper presentation of the facts. Their sole use has been in the preparation

[1] Capital stock and surplus were requested for 16 instead of 14 years in order to cover corporations with either a calendar year or fiscal year closing and to obtain the capitalization and surplus as of the beginning of the first year and end of the last year for the entire period.

of certain totals and ratios employed for determining the importance of stock dividends prior and subsequent to the decision in Eisner *v.* Macomber.

Of upward of 18,000 corporations to which schedules were sent, about 6,500 either failed to report, despite repeated requests, or else replied that no stock dividends were paid. About 1,500 additional corporations, though replying to the inquiry, reported that they were unable to furnish the information. In some cases this was due to the loss or destruction of certain records; in other cases the corporation was bankrupt or out of business, and in still other instances the records were inaccessible or their whereabouts unknown.

Some close corporations, for competitive or other reasons, refused to furnish any of the information requested, while others who filled in the schedule requested that their cash dividends and surplus figures should not be published for similar reasons. In accordance with the Senate resolution only capitalization and stock dividends have been shown for individual corporations.

A great many schedules were returned either in incomplete, incorrect, or otherwise unusable form. While a large proportion of these schedules were rendered usable by subsequent correspondence, it was impossible to do this for all such returns within a reasonable time, and as a result, a few hundred returns were not tabulated. It may be observed, however, that these schedules were almost exclusively those of very small companies.

The commission takes this occasion to express its appreciation of the generally cordial cooperation which was accorded it by most of the corporations requested to furnish information.

METHODS OF LISTING STOCK DIVIDENDS, 1920–1926

In all, the commission obtained reports which could be tabulated for stock dividends from 10,548 corporations. Of this number, however, 303 were corporations which issued stock dividends prior to January 1, 1920, but none subsequent thereto. Deducting these, there remained 10,245 corporations which reported the issue of stock dividends in the seven-year period January 1, 1920, to December 31, 1926.

Appendix 4 presents the list of these corporations and information pertaining to them called for by the Senate resolution. Detailed explanations of the particular methods of handling the figures for the corporations shown on this list are presented in the head note to this appendix. Only certain of the more general features of the tabulation are explained in this comment on it. The list is presented in three parts or divisions, that is, first tabulation, supplementary tabulation; and no-par stock tabulation, in each of which the corporations are arranged alphabetically for ready reference.

In order to present the report as early as possible and at the same time furnish the information on an alphabetical basis, a cut-off of the returns was made about August 1, and the alphabetical tabulation of all schedules complete as of that date, except the no-par stock corporations, was begun. Subsequently a second list of corporations was prepared, again on an alphabetical basis, this list including returns (except for no-par stock companies) which were received or

completed subsequent to the beginning of the first tabulation. These two lists show (1) the name and (2) the address of each corporation, (3) the stock capitalization reported which was nearest to January 1, 1913, (4) the stock capitalization reported which was nearest to January 1, 1920, (5) the stock capitalization reported which was nearest to December 31, 1926, (6) the total amount of stock dividends reported issued in the 7-year period 1913–1919 and (7) the total amount of stock dividends reported issued in the seven years, 1920–1926.

The third list of corporations, also alphabetical, is for companies whose reports showed that their capitalization consisted in whole or in part of no-par value shares. For these corporations a somewhat different form of tabulating capitalization was employed than for the par-value share companies, it being deemed desirable under the terms of the Senate resolution to report the stock capitalization of no-par share corporations to the extent that it was represented by par-value shares or by a nominal valuation other than net worth, or by both combined. For the stock capitalization for each of the dates specified above, therefore, two columns are employed, one for the par-stock capitalization, if any, and one for the no-par stock, if a no-par valuation separate from net worth was reported. In cases where no value was reported for the no-par stock separate from net worth the space for stock capitalization has been left blank. The capitalization figures for no-par shares were not apparently reported on any uniform basis.

In some cases a corporation having no par value shares may have reported its capitalization in such form that the return did not show that a part or all of its capitalization was in no-par form, in which case the corporation may have been entered in either the first or the supplementary tabulation. In some cases corporations reported as stock dividends distributions of Treasury stock. In such cases there was obviously no increase in the issued capital stock reported by the corporation and all such dividends, therefore, were classed as other dividends and are not reported as stock dividends.

DIVIDENDS OF ALL CORPORATIONS REPORTING STOCK DIVIDENDS FOR 1920–1926

The total amount of stock dividends paid by this group of 10,245 corporations, listed in Appendix 4, aggregated $6,253,818,026 in the seven years 1920–1926. In the preceding seven years they amounted to only $628,002,448. For reasons subsequently stated, however, these figures are not comparable without qualification. All these 10,245 corporations also reported cash and other dividends, except 20 corporations, which for various reasons failed to furnish this information. The following table shows the relative importance of the stock, cash, and other dividends for the two periods for 10,225 corporations reporting all kinds of dividends:

TABLE 1.—*Cash, stock, and other dividends paid in the seven-year periods 1913–1919 and 1920–1926 by 10,225 corporations paying stock dividends in the latter period* [1]

Kind of dividends	First 7 years		Second 7 years		Increase (+) or decrease (−) in second period	
	Amount	Per cent of total	Amount	Per cent of total	Amount	Per cent
Cash	$3,655,601,181	82.49	$7,379,097,877	53.85	+$3,723,496,696	+101.86
Stock	627,909,448	14.17	6,238,401,366	45.52	+5,610,491,918	+893.52
Other	148,004,828	3.34	86,515,155	.63	−61,489,673	−41.55
Total	4,431,515,457	100.00	13,704,014,398	100.00	+9,272,498,941	+209.24

[1] As all the corporations included in this table comprise those paying stock dividends since 1920, irrespective of whether or no they paid stock dividends in the 7 years prior thereto, there is a presumable bias involved in any comparison of the results for the two periods. (See subsequent tables and particularly Tables 5 and 6.) In addition the dividends for the companies included in this table are compiled irrespective of whether they reported for 1 year or for 14 years. For this reason also, the results for the two periods are not strictly comparable. (See text.)

According to this tabulation the stock dividends paid in the second period were about ten times greater than in the first, while the cash dividends were only twice as large. The figures for the two periods presented in this table, however, are subject to considerable qualification from the standpoint of comparability. In the first place, as stated in the footnote to the table, the corporations comprised only those issuing stock dividends since January 1, 1920, and chiefly those from the Treasury list of those issuing stock dividends during the years 1922 to 1925. This selection (called for by the resolution) tends to exaggerate the comparative importance of the amount of stock dividends in the later period. In the second place, dividend reports were rendered by many corporations for varying numbers of years in either the first or second or both periods. In some cases this situation was due to the years in which corporations reporting either began or ended business. In others it was the result of unavailability of the records for years other than those reported, and in the balance of the cases either to these or other unknown causes.

Because of these conditions, the cash, stock, and other dividends reported for more than half of the corporations may cover anywhere from 1 to 14 years, depending upon the length of time the corporation was in business during the 14 years in question. The practical result of this situation is that the stock dividends for each company shown in Appendix 4 and the cash and stock dividends shown in the above table are for less than seven years in either or both the first and second periods for slightly over half the reporting corporations. Similar irregularities in the dates of the beginning and ending balance sheets were found for an even larger number of corporations, so that it was impossible to present the stock capitalization of all of the corporations on this list as of any common date. The list of corporations submitted herewith, therefore, as previously stated, presents the capitalization of each one of them as of the date reported nearest to January 1, 1913, as of the date nearest to January 1, 1920, and as of the date reported nearest to January 1, 1927. Something less than one-third of these corporations, however, reported stock capitalization for a 14-year period and a subsequent tabulation presents the capitalization figures of this group of corporations as of approxi-

mately comparable dates at the beginning and ending of each of the seven-year periods under discussion.

FOURTEEN YEARS DIVIDENDS OF CORPORATIONS ISSUING STOCK DIVIDENDS, 1920–1926

Of the corporations whose stock dividends and capitalization are presented in Appendix 4, 4,967 reported dividends—cash, stock, and other—to the commission from 1913 to 1926, inclusive.

The majority of corporations in this group closed their books as of December 31. In all these cases, therefore, the first seven-year period for dividends issued or paid is from January 1, 1913, to December 31, 1919, and the second from January 1, 1920, to December 31, 1926. Where the books were closed on some other date, however, some corporations may have reported the dividends as of the fiscal year rather than the calendar year. As a full seven years is covered for each period, however, the discrepancy in time involved is not important. A comparison of the dividends is shown in the following table:

TABLE 2.—*Cash, stock, and other dividends paid in the seven-year periods, 1913–1919 and 1920–1926, by 4,967 corporations paying stock dividends in the latter period and reporting on dividends for the 14 years, 1913–1926* [1]

Kind of dividend	First 7 years		Second 7 years		Increase (+) or decrease (−) in second period	
	Amount	Per cent of total	Amount	Per cent of total	Amount	Per cent
Cash	$3,156,431,973	83.40	$5,692,724,808	54.00	+$2,536,292,845	+80.35
Stock	542,715,296	14.35	4,777,373,300	45.32	+4,234,658,004	+780.27
Other	81,708,623	2.16	72,216,952	.68	−9,491,671	−11.62
Total	3,780,855,882	100.00	10,542,315,060	100.00	+6,761,459,178	+178.83

[1] For qualification of figures with respect to comparison of the two periods, see footnote to Table 1 and text accompanying that table.

In the first seven-year period stock dividends composed 15 per cent of the total dividends issued by the group of 4,967, whereas, in the second period they amounted to over 45 per cent. In the first period cash dividends aggregated over 83 per cent of the total. In the second they had fallen to 54 per cent. It should be noted, however, that despite this relative decline in cash dividends in the second period, an absolute increase occurred in the amount of such dividends aggregating over 80 per cent. This absolute increase, however, is small as compared with that of nearly 800 per cent shown by the stock dividends.

CAPITALIZATION AND DIVIDENDS FOR 14 YEARS FOR CORPORATIONS REPORTING STOCK DIVIDENDS, 1920–1926

While the foregoing group of 4,967 corporations paying stock dividends during 1920–1926, reported on dividends for the entire 14-year period from 1913 to 1926, inclusive, the stock capitalization of

all these corporations is not available for the two full 7-year periods prior and subsequent to the date of closing nearest January 1, 1920. Only 2,846, or considerably over one-half the total number, furnished this information and this number represents the largest group for which it is possible to compare both stock capitalization and stock dividends for approximately the same periods. Such comparisons are subject to some slight qualification, however, with reference to those corporations which did not close their books as of December 31. The majority of the reports were on a calendar-year basis and in consequence the capitalization at the beginning and end of the two periods and the dividends reported in each period are for exactly the same seven years. Where a corporation reported for the full 14 years but closed its books on other than a calendar-year basis, the dividends reported may have referred to either the fiscal or the calendar year. On the fiscal-year basis the dividends reported in each period would cover the full seven years between the beginning and the ending balance sheets in each period but neither would coincide exactly as to time with the capitalization and dividends of the calendar-year companies, even though the dividends in the former case are for a full seven years in each period and the beginning and ending capitalization in each period are exactly seven years apart.

Furthermore, if the books were closed on a fiscal-year basis dividends may have been reported on a calendar-year basis, in which case the dividends reported cover the same period of time as those of the calendar-year companies, but the capitalization reported for the two periods, though covering seven years in each case, begins and ends either a little earlier or a little later than those of the calendar year companies. As each of the periods covered, however, is so long and the majority of corporations are on a calendar-year basis, the foregoing discrepancies may be safely disregarded for purposes of statistical comparisons.

During the first seven years the increase in stock capitalization of these corporations aggregated only 36.36 per cent, while during the second seven years the increase was 142.27 per cent. This appears from the following table of stock capitalization at the beginning and end of each period:

TABLE 3.—*Stock capitalization of 2,846 corporations for the seven-year periods beginning and ending as of the closing date nearest to January 1, 1920*

	Stock capitalization		Increase	
	Beginning balance sheet	Ending balance sheet	Amount	Per cent
First 7 years	$1,680,870,985	$2,155,754,346	$574,883,361	36.36
Second 7 years	2,155,754,346	5,222,673,092	3,066,918,746	142.27
14 years	1,680,870,985	5,222,673,092	3,641,802,107	230.37

The following table shows the amounts of stock dividends paid by these 2,846 corporations for the periods 1913–1919 and 1920–1926, respectively:

TABLE 4.—*Cash, stock, and other dividends paid in the 7-year periods, 1913–1919 and 1920–1926, by 2,846 corporations paying stock dividends in the latter period and reporting on dividends for 14 years, 1913–1926* [1]

Kind of dividends	First 7 years		Second 7 years		Increase (+) or decrease (−) in second period	
	Amount	Per cent of total	Amount	Per cent of total	Amount	Per cent
Cash	$1,437,244,878	82.15	$2,647,142,380	52.78	+$1,209,897,502	+84.18
Stock	252,899,605	14.45	2,350,246,652	46.86	+2,097,347,047	+829.32
Other	59,433,475	3.40	18,043,667	.36	−41,389,808	−69.64
Total	1,749,577,958	100.00	5,015,432,699	100.00	+3,265,854,741	+186.67

[1] For qualification of the figures with reference to comparability see Table 1.

A comparison of the stock dividends in this table with the increase in stock capitalization in the first and second periods (Table 3) shows that of the total increase in stock capitalization in the second period amounting to $3,066,918,746, stock dividends contributed $2,350,246,652 or over 76 per cent of the grand total, while in the earlier seven years stock dividends aggregated only 44 per cent of the net increase. It should be noted that the percentage increases in stock, cash, and total dividends for these 2,846 corporations as between the first and second periods are approximately the same as those for the larger group of 4,967 corporations for which dividends for 14 years were available, although the size of the former group is less than 60 per cent of the latter (Table 2).

COMPARATIVE DIVIDENDS OF CORPORATIONS ISSUING STOCK DIVIDENDS IN ANY YEAR 1913–1926

All of the foregoing tabulations are subject to bias because in the selection of the companies for comparison the criterion employed is the distribution of stock dividends subsequent to the Supreme Court decision. These tabulations, therefore, do not include any companies issuing stock dividends in the seven years prior to the stock dividend decision and none since. They do include, however, many companies which issued stock dividends in the later but not in the earlier period.

Adding those companies which issued stock dividends in the first but not in the second period the total number of companies reporting dividends from 1913 to 1926 is increased by 303 or, from 10,225 shown in Table 1 to 10,528. Similarly, the number of companies reporting dividends for the full 14 years is increased by 222 or, from 4,967 (Table 2) to 5,189. For the companies which are approximately comparable both for dividends and capitalization the increase was only 125 or from 2,846 (Table 4) to 2,971.

The following table shows the amounts of stock and cash dividends issued by these three groups of corporations after including those companies which issued stock dividends in the seven years 1913–1919, but not in the seven years, 1920–1926:

TABLE 5.—*Cash, stock, and other dividends paid in the seven-year periods, 1913–1919 and 1920–1926, by specified groups of corporations paying stock dividends in either or both periods*

10,528 CORPORATIONS REPORTING ON DIVIDENDS IN ANY OR ALL YEARS

Kind of dividend	First 7 years		Second 7 years		Increase (+) or decrease (−) in second period	
	Amount	Per cent of total	Amount	Per cent of total	Amount	Per cent
Cash	$4,070,485,708	79.24	$7,890,695,995	55.52	+$3,820,210,287	+94.07
Stock	908,565,317	17.69	6,238,401,366	43.84	+5,329,836,049	+586.62
Other	157,592,357	3.07	91,589,587	.64	−66,002,770	−41.88
Total	5,136,643,382	100.00	14,229,686,948	100.00	+9,093,043,566	+177.02

5,189 CORPORATIONS REPORTING ON DIVIDENDS FOR 14 YEARS

Cash	$3,500,830,220	80.25	$6,127,096,019	55.80	+$2,626,265,799	+75.02
Stock	771,517,251	17.69	4,777,373,300	43.51	+4,005,856,049	+519.22
Other	89,805,952	2.06	75,301,784	.69	−14,504,168	−16.15
Total	4,362,153,423	100.00	10,979,771,103	100.00	+6,617,617,680	+151.71

2,971 CORPORATIONS REPORTING ON DIVIDENDS AND CAPITALIZATION FOR 14 YEARS

Cash	$1,674,414,382	77.90	$2,896,285,432	55.00	+$1,221,871,050	+72.97
Stock	408,049,789	18.98	2,350,240,652	44.63	+1,942,190,863	+475.97
Other	66,947,676	3.12	19,508,295	.37	−47,439,381	−70.86
Total	2,149,411,847	100.00	5,266,040,379	100.00	+3,116,628,532	+145.00

While the precentage increase in stock dividends in the second period is appreciably reduced by the inclusion of these companies reporting distribution of stock dividends in the period 1913–1919 and not in 1920–1926, the differences in the proportion of stock and cash dividends paid in each period are slight as compared with the groups excluding these companies. (Tables 1, 2, and 4.)

IMPORTANCE OF STOCK DIVIDENDS AS REPORTED BY COMPANIES IN FINANCIAL MANUALS

Because of the bias resulting from the fact that the overwhelming number of corporations used in the preceding tabulations were selected for the reason that they distributed a stock dividend in the seven years 1920–1926, the commission compiled a summary of all the 14-year reports of corporations which appeared from the financial manuals to have distributed a stock dividend in any year from 1913 to 1926, inclusive. The corporations thus selected were (1) all of those which reported a stock dividend in any year from 1913 to 1926 irrespective of when the dividend was paid, avoiding the bias involved in selecting only those which paid a stock dividend in the last seven years and (2) only those companies which furnished dividend reports for the entire 14 years. Such a summary probably contains some degree of bias also, because the number of corporations reporting stock dividends in the period 1920–1926 was likely to be much

larger than in the seven preceding years owing to the greater number of corporations covered in the later period by such publications. Otherwise, the lists were presumably unbiased.

The comparative cash, stock, and other dividends in the two periods are presented in the following table:

TABLE 6.—*Cash, stock, and other dividends paid for the seven years 1913–1919 and the seven years 1920–1926 by 1,000 corporations which paid one or more stock dividends in the 14-year period 1913–1926*

Kind of dividend	First 7 years		Second 7 years		Increase (+) or decrease (−) in second period	
	Amount	Per cent of total	Amount	Per cent of total	Amount	Per cent
Cash	$2,908,797,623	79.66	$5,035,334,937	58.24	+$2,126,537,314	+73.11
Stock	659,856,048	18.07	3,554,313,758	41.11	+2,894,457,710	+438.65
Other	82,677,880	2.27	55,933,730	.65	−26,744,150	−32.35
Total	3,651,331,551	100.00	8,645,582,425	100.00	+4,994,250,874	+136.78

This table would indicate that the absolute increase in stock dividends was about 438 per cent in the second period as compared with an increase of only 73 per cent in cash dividends. In the second period the stock dividends were about 41 per cent of total dividends. In the first period they were about 18 per cent. This group, it will be noted, while composing less than 10 per cent of the 10,528 corporations reporting stock dividends in the 14 years, paid over 70 per cent of the total dividends reported by the former group in the first seven years and over 60 per cent of those reported in the second period.

In view of the method of selection and the size of the sample employed these ratios of stock and cash to total dividends, and the percentages of increase in such dividends constitute apparently the safest basis for estimating the relative increase in importance of stock dividends since the Supreme Court decision. Even these ratios should be used with care, however, since the sample employed is still presumably somewhat biased through the greater comprehensiveness of financial manual data in recent years.

RELATION OF DIVIDENDS TO SURPLUS

A full appreciation of the change that has taken place in corporation dividend policy since the Supreme Court decision, however, can not be obtained from a comparison of the cash and stock dividends paid in each period either with each other or with the total dividends. In order to thoroughly comprehend what has taken place it is necessary to carry the analysis a step further and consider the dividends in relation to the surplus for the two periods.

Surplus, as well as cash, stock, and other dividends, was reported by 2,971 corporations, including corporations paying stock dividends before as well as after the Supreme Court decision. In the following table there is presented the total distributable surplus of these corporations for each seven-year period, together with its disposition:

TABLE 7.—*Disposition of approximate total distributable surplus for 2,971 corporations paying stock dividends*

FIRST 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution
Surplus as of date of closing nearest Jan. 1, 1913	$1, 107, 174, 332	.....
Net increase in surplus from date of closing nearest Jan. 1, 1913, to date of closing nearest Jan. 1, 1920	1, 768, 550, 302	.....
Total undistributed surplus as of date of closing nearest Jan. 1, 1920	2, 875, 724, 634	57. 23
Cash dividends, 1913-1919	1, 674, 414, 382	33. 32
Stock dividends, 1913-1919	408, 040, 789	8. 12
Other dividends, 1913-1919	66, 947, 676	1. 33
Total surplus available for distribution, 1913-1919	5, 025, 136, 481	100. 00

SECOND 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution
Surplus as of date of closing nearest Jan. 1, 1920	$2, 875, 724, 634	.....
Net increase in surplus from date of closing nearest Jan. 1, 1920, to date of closing nearest Jan. 1, 1927	317, 844, 107	.....
Total undistributed surplus as of date of closing nearest Jan. 1, 1927	3, 193, 568, 741	37. 75
Cash dividends, 1920-1927	2, 890, 285, 432	34. 24
Stock dividends, 1920-1927	2, 350, 246, 652	27. 78
Other dividends, 1920-1927	19, 508, 295	. 23
Total surplus available for distribution, 1920-1927	8, 459, 609, 120	100. 00

The total surplus of these 2,971 corporations which was available for distribution from 1913–1919 aggregated just over $5,000,000,000, of which almost exactly one-third (33.32 per cent) was distributed in the form of cash dividends as compared with over 8 per cent in stock dividends. In the period 1920–1926 the total surplus available for distribution rose nearly 70 per cent to approximately $8,500,000,000. While stock dividends paid in the second period aggregated nearly 28 per cent of this surplus, as compared with only 8 per cent in the prior period, the proportion of surplus distributed in cash dividends in the second period was only slightly higher (34.24 per cent) than in the first period (33.32 per cent). At the end of the second period, therefore, these corporations retained undistributed nearly 38 per cent of the total surplus available for distribution, whereas at the end of the first period over 57 per cent of the surplus was undistributed.

Considering the matter from the standpoint of the surpluses attributable to the operation of these corporations in each period, about $3,900,000,000 were earned or obtained through surplus adjustments in the first seven years as compared with $5,600,000,000 in the second seven years. In the first seven years the equivalent of 42.7 per cent of the surplus attributable to this period was distributed in cash and 10 per cent in stock, while 45 per cent was not distributed

but was added to the accumulated surplus account. In the second seven years, however, the equivalent of 52 per cent of the surplus attributable to the period was distributed in cash and 42 per cent in stock, leaving only 5.7 per cent undistributed at the end of the seven years. In other words, while the equivalent of nearly half the total surplus for the first period remained undistributed at the end of the seven years, the equivalent of nearly all of the surplus of the second seven years was distributed to shareholders in one form or another.

TABLE 8.—*Disposition of approximate total surplus attributable to the periods seven years prior and subsequent to date of closing nearest January 1, 1920, for 2,971 corporations paying stock dividends*

FIRST 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution which is attributable to the period
Surplus as of date of closing nearest Jan. 1, 1920	$2,875,724,634	
Surplus as of date of closing nearest Jan. 1, 1913	1,107,174,332	
Net increase in undistributed surplus	1,768,550,302	45.14
Cash dividends, 1913-1919	1,674,414,382	42.74
Stock dividends, 1913-1919	408,049,789	10.41
Other dividends, 1913-1919	66,947,676	1.71
Total available for distribution attributable to period	3,917,962,149	100.00

SECOND 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution which is attributable to the period
Surplus as of date of closing nearest Jan. 1, 1927	$3,193,568,741	
Surplus as of date of closing nearest Jan. 1, 1920	2,875,724,634	
Net increase in undistributed surplus	317,844,107	5.69
Cash dividends, 1920-1926	2,896,285,432	51.87
Stock dividends, 1920-1926	2,350,240,652	42.09
Other dividends, 1920-1926	19,508,295	.35
Total available for distribution attributable to period	5,583,884,486	100.00

The results for these 2,971 corporations are confirmed by those of a group of 566 corporations composed of all companies paying stock dividends, according to the financial manuals, which reported surplus as well as dividends for 14 years. As already explained, the financial manual group is presumably the least biased by the method of selecting the corporations.

The following table shows the disposition of the total surplus available for distribution in the first and second period by these 566 corporations:

TABLE 9.—*Disposition of approximate total distributable surplus for 566 corporations paying stock dividends*

FIRST 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution
Surplus as of date of closing nearest Jan. 1, 1913	$813,032,511	----------
Net increase in surplus from date of closing nearest Jan. 1, 1913, to date of closing nearest Jan. 1, 1920	1,340,352,896	----------
Total undistributed surplus as of date of closing nearest Jan. 1, 1920	2,153,385,407	56.17
Cash dividends, 1913–1919	1,280,018,584	33.39
Stock dividends, 1913–1919	338,761,295	8.84
Other dividends, 1913–1919	61,530,726	1.60
Total surplus available for distribution, 1913–1919	3,833,696,012	100.00

SECOND 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution
Surplus as of date of closing nearest Jan. 1, 1920	$2,153,385,407	----------
Net increase in surplus from date of closing nearest Jan. 1, 1920, to date of closing nearest Jan. 1, 1927	365,305,339	----------
Total undistributed surplus as of date of closing nearest Jan. 1, 1927	2,518,760,746	40.12
Cash dividends, 1920–1926	2,195,864,505	34.97
Stock dividends, 1920–1926	1,555,330,194	24.77
Other dividends, 1920–1926	8,802,055	.14
Total surplus available for distribution, 1920–1926	6,278,753,500	100.00

At the end of the second period only 40 per cent of the total distributable surplus from 1920 to 1926 was retained undistributed as compared with 56 per cent in the preceding seven years, while nearly 25 per cent of the total surplus available for distribution in the second period has been distributed in stock dividends as compared with less than 9 per cent in the earlier seven years.

Of the total surplus attributable to each of the periods the equivalent of 44 per cent was retained undistributed in the first seven years and less than 9 per cent in the second. Stock dividends in the second period accounted for more than 37 per cent of the total surplus attributable to this period as compared with slightly over 11 per cent in the first seven years.

TABLE 10.—*Disposition of approximate total surplus attributable to the periods seven years prior and subsequent to the date of closing nearest January 1, 1920, for 566 corporations paying stock dividends*

FIRST 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution
Surplus as of date of closing nearest Jan. 1, 1920	$2,153,385,407	
Surplus as of date of closing nearest Jan. 1, 1913	813,032,511	
Net increase in undistributed surplus	1,340,352,896	44.37
Cash dividends, 1913-1919	1,280,018,584	42.38
Stock dividends, 1913-1919	338,761,295	11.21
Other dividends, 1913-1919	61,530,726	2.04
Total surplus available for distribution attributable to period	3,020,663,501	100.00

SECOND 7-YEAR PERIOD

Item	Amount	Per cent of total surplus available for distribution
Surplus as of date of closing nearest Jan. 1, 1927	$2,518,750,746	
Surplus as of date of closing nearest Jan. 1, 1920	2,153,385,407	
Net increase in undistributed surplus	365,365,339	8.86
Cash dividends, 1920-1926	2,195,864,505	53.23
Stock dividends, 1920-1926	1,555,336,194	37.70
Other dividends, 1920-1926	8,802,055	.21
Total surplus available for distribution attributable to period	4,125,368,093	100.00

After fully considering the foregoing computations, the conclusion that there has been an enormous increase in stock dividends since the decision in Eisner *v.* Macomber seems inevitable.

CONCLUSIONS

The significant changes in corporation dividend policy since 1920 are that—

(1) Corporations have apparently distributed in the seven years, 1920 to 1926, much larger proportions of both total distributable surplus and total surplus attributable to the period than in the seven years, 1913 to 1919.

(2) This increase in distribution has been chiefly by way of both absolute and relative increases in stock dividends in the later period as compared with the earlier. While there were considerable absolute increases in cash dividends in the second period, there was practically no relative increase.

In part, these differences are due to the abnormal character of business and financial conditions resulting from the World War; in part, they are the results of the tax policies of the Federal Government.

With the outbreak of the war in 1914 the belligerents began the purchase in the United States of enormous quantities of foodstuffs

and war materials and supplies of every description. The entry of the United States into the struggle in 1917 intensified enormously the demand for such commodities. Scores of new plants were erected and hundreds of others enlarged or reconstructed to produce these goods.

The financing resulting from this war-time demand required great outlays of capital. While a large amount of the funds were doubtless obtained by the sale of securities, the ever-increasing demand for goods rendered large reinvestments from earnings necessary as well as profitable. This condition was further accentuated by the war loans, to which corporations liberally subscribed.

Some idea of the increase of the reinvestment of profits in this period may be gathered from the figures of 2,971 corporations which paid one or more stock dividends in the 14 years from 1913 to 1926, inclusive. As of about January 1, 1913, the entire net worth of these 2,971 corporations amounted to $2,936,196,358. In the succeeding seven years these corporations reinvested in the business over two billion, representing an increase of over 70 per cent in seven years.[1] (Table 8, p. 12.)

Other factors in the situation which contributed to the reinvestment of profits in this period were the excess-profits taxes on corporation incomes and the heavy surtaxes on individual incomes. For the last three years of the period from 1913 to 1919, inclusive, corporation incomes were subjected to high war and excess-profits taxes, varying directly with the rate of return on the invested capital. The high rates of these taxes furnished a strong inducement to keep the investment large in order to reduce the amount of taxes. Any distribution by way of cash dividends necessarily involved reduction in the investment, since it reduced the corporate surplus which constituted a part of the invested capital on which the amount of the tax was based. Beginning in 1917 heavy surtaxes [2] were also imposed upon individual incomes of over a few thousand dollars. These taxes increased progressively with increases in individual incomes, and reached very high rates in the higher-income classes. From 1917 on, therefore, large cash distributions were not favorably regarded by large shareholders, because of possible heavy increases in surtaxes. Since the stockholders subject to high surtaxes were most likely to be the larger shareholders, and especially influential in corporation financial management, it is a fair assumption that this situation likewise militated against the distribution of cash dividends and tended to cause the retention of the large war-time profits in the business.

From the standpoint of the corporation, however, it was generally immaterial, so long as its invested capital was high, whether this investment was represented by surplus or capital stock. So far as a corporation was concerned, therefore, there was no objection such as existed in the case of cash distributions, to the payment of liberal stock dividends, because this involved merely the transfer of surplus to capital stock account, and did not affect the amount of the invested

[1] This is subject to some qualification with reference to the fact that plants and properties were in many instances reappraised at a higher value than appeared on the books at the beginning of the period. It is also likely, however, that certain of the more conservative corporations charged off against surplus during 1919 some of their investment particularly unadaptable to peace-time production. It may be assumed, however, that increases in investment through reappraisal were much greater than any similar reductions prior to Jan. 1, 1920.

[2] Surtaxes were also imposed by both the 1913 and 1916 acts, but these taxes were relatively very low.

capital. Had it not been for the uncertainty prevailing as to whether stock dividends were taxable to the stockholders, these circumstances would very likely have induced a reduction of cash dividends to a minimum and the extensive capitalization of war profits in the form of stock dividends. Until the decision in Eisner *v.* Macomber in 1920, however, there was no certainty that stock as well as cash dividends were not taxable to individuals as income.[2]

Up to 1920, therefore, though generally immaterial to the corporation whether surplus was capitalized or accumulated, it was far from being so to large and influential shareholders who had reason to fear an increase in surtaxes from such distribution. Moreover, while capital requirements may impose certain limitations upon the amount of cash dividends which can be distributed, these do not apply to stock dividends which are limited only by the amount of the surplus. In view of all of these conditions it is a plausible conclusion that up to 1920 large stockholders favored the accumulation of surplus rather than its distribution either in cash or stock dividends, despite the provisions of the revenue acts providing for the taxation of undistributed profits or gains.

The foregoing views are borne out by the results for the 2,971 corporations previously referred to. Of the reinvestment in the business of over $2,000,000,000 from 1913 to 1919, inclusive, barely four hundred million, or about 20 per cent, were represented by stock dividends, the balance aggregating over one and three-quarters billion dollars, representing increase in surplus from about January 1, 1913. (Table 8.) Figures for the less biased sample of 566 corporations show substantially similar ratios. (Table 10.)

This reinvestment policy of the seven years 1913–1919, combined with the fact that comparatively little of that reinvestment was capitalized, left undistributed on the books of corporations as of January 1, 1920, an enormous surplus measured in terms of prior experience. Based again on the results for 2,971 corporations, undistributed surplus had increased more than 2½ times in the seven years from 1913 to 1919. (Table 7.) The same was also true of the results for a more unbiased sample of 566 corporations. (Table 9.)

Owing to the demand for increased plant facilities resulting from the war, it is also reasonable to presume that the great bulk of this surplus apart from investments in war loans was locked up in plant and inventories and hence largely incapable of distribution except by way of capitalizing the surplus. While a considerable amount of this surplus was lost in disastrous business depression beginning in 1920, the recovery therefrom was at once rapid and complete. Large as the apparent earnings of corporations paying stock dividends were from 1913 to 1919 as a result of war conditions they appear to have been completely eclipsed by those of the same corporations from 1920 to 1926. In the latter seven years the total surplus accumulated by 2,971 corporations aggregated over five and one-half billion dollars as compared with less than four billion in the former, an increase of over 42 per cent. Already having on their books large undistributed surpluses, the effect of this large increase in profits was cumulative and

[2] In Towne *v.* Eisner (245 U. S. 418) Appendix 3, the Supreme Court used language from which it might be readily inferred that stock dividends were not income. But this case was not decided until 1918. Moreover, it was brought under the revenue act of 1913 and really involved the question of whether a stock dividend made in 1914 against a surplus earned prior to Jan. 1, 1913, was taxable to the stockholder. The court decided that it was not.

led to a policy of extremely liberal dividends to stockholders, as compared with 1913–1919. This is indicated by the fact that out of the total surplus available for distribution from 1913 to 1919 for 2,971 corporations paying stock dividends, only about 43 per cent was actually distributed either in cash, stock, or other dividends, while from 1920 to 1926 the dividend distribution aggregated about 62 per cent. While there was a large increase in cash dividends from 1920 to 1926 as compared with the preceding seven years for corporations paying stock dividends, it amounted to less than 100 per cent as compared with an increase of nearly 500 per cent in stock dividends. (Table 5.) The reasons are not difficult to understand. Prior to the stock dividend decision the profits taxes and war-time requirements for capital rendered large reinvestments in property desirable as has been stated, while the large surtaxes combined with uncertainty as to whether stock distributions were taxable to shareholders, tended to prevent the capitalization of the surplus representing this reinvestment. While the return to a peace-time basis and the abolition of the excess-profits taxes removed the two earlier incentives to a large invested capital, the enormous development and expansion of industry since that date has furnished an almost equally powerful motive for continued reinvestment in the property and business.

Although a considerably lower proportion of the total surplus attributable to the later period was reinvested in the property at the end of 1926 than of the surplus attributable to the earlier period at the end of 1919, the total amount of the reinvestment in the case of 2,971 corporations paying stock dividends in the later period was larger;about 2.7 billions as compared with about 2.2 billions. There was, therefore, an enormous reinvestment in the later as well as in the earlier period much of which could not in consequence be distributed in cash or other assets.

With the decision in Eisner *v.* Macomber that stock dividends were not taxable as income to stockholders any inhibitions against such dividends resulting from their possible effect in increasing the surtaxes of large shareholders were removed. High surtaxes on large individual incomes though successively reduced from war levels and eliminated so far as the smaller incomes were concerned, were still in effect, however. To the extent that the corporation distributed dividends in stock rather than in cash the business expansion of 1920–1926 could be financed and the stockholders could at the same time be given some tangible evidence of their increasing equity without the larger shareholders becoming taxable thereon. The net result was a much greater increase in stock than in cash dividends.

One or two further points with reference to the stock dividends of 1920–1926 may be noted. The first is that despite the large earnings of the last seven years, the net increase in accumulated surplus for 2,971 corporations paying stock dividends was only some three hundred odd millions during this period. In other words these corporations distributed the equivalent of all but a small proportion of their huge surplus obtained from earnings and adjustments from 1920 to 1926. The size of these distributions combined with the fact that so large a proportion of them was in stock caused a pronounced reduction in surplus per dollar of capitalization. As of the date of closing nearest January 1, 1920, the stock capitalization of these corporations

aggregated $2,692,230,607 while the surplus amounted to $2,875,724,634. In other words, the surplus was equal to approximately $1.07 per dollar of capitalization. Seven years later surplus had increased to only $3,193,568,741 but the capital stock had more than doubled ($6,008,069,290) and the surplus per dollar of capitalization had fallen to 53 cents. As the amount of surplus per dollar of capitalization was 60 cents for these same corporations in 1913, it is apparent that the interests of the shareholders were relatively less well protected by the undistributed surplus at the close of 1926 than they were at the beginning of 1913 despite the enormous profits during these 14 years. For this the enormous stock distribution of the second period must be blamed primarily, since such an extensive decline could not have occurred otherwise. It is obvious that a continuation of surplus distribution at a rate corresponding to that of the last seven years will carry the surplus per dollar of capitalization to a point appreciably below that of 1926 as well as 1913.

The declaration of stock dividends on the scale of the last few years does not appear to be the result of any controlling necessity, and seems to be of questionable advantage as a business policy.

In the first place, the reduction of the surplus through stock distribution leaves the shareholder's equity in a corporation precisely the same as it was, as measured by its book value. The result in this respect is the same as if the corporation increased the number of shares of its capital stock by splitting the original quantity into the same number as is outstanding as a result of the stock dividends. The important development in either case is that the total cash dividends paid after either a split up or a stock dividend are frequently, if not generally, greater than before, and the stock itself may be of a greater aggregate market value.

Second, the stock dividend is not altogether advantageous to the shareholders of the corporation because this policy places permanently beyond their reach for purposes of any subsequent distribution in cash or other assets whatever part of the surplus is capitalized. From the standpoint of the corporation it has been argued that this is an advantage, since new capital has in effect been thus obtained without the necessity of selling new securities. But essentially this is only an argument for financing capital requirements from earnings and hence is not inseparably or peculiarly related to stock dividends.

Third, such capitalization of surplus automatically reduces the total surplus and surplus per dollar of stock capitalization and per share below that which would be available if the capital stock is split up into the same total number of shares. The corporation surplus serves as a reserve fund out of which dividends may be paid, when not earned during the current year, and against which losses and adjustments (if not too large) may be charged, thus avoiding possible impairment of the capital investment and inability to pay dividends without a readjustment of capital structure, even though such dividends are earned. On the other hand, where no stock dividends are declared, stockholders may get a wrong impression of the nature of their property if the surplus has in major part been already embodied in fixed assets. The capitalization of that part of accumulated surplus thereby rendered unavailable for dividends or for reserve funds that may be needed later might be defended under such circumstances as a desirable correction of capital accounts.

Had capital-stock split ups been substituted to even a comparatively limited extent for stock dividends from 1920 to 1926 each shareholder might have possessed as many shares as he held at the end of that period, but each share would have been somewhat better protected, in so far as surplus serves as a protection to shareholders.

The foregoing statements should not be taken as favoring the creation of an excessive surplus, or of its indiscriminate investment. Even though it is necessary or desirable for one reason or another to pursue a policy of building up a large surplus from earnings and reinvesting it in the business, it does not follow that it is either necessary or desirable to capitalize that surplus to the extent prevailing in the last few years.

APPENDIX 1

EISNER, AS COLLECTOR OF UNITED STATES INTERNAL REVENUE FOR THE THIRD DISTRICT OF THE STATE OF NEW YORK *v.* MACOMBER

(252 U. S. 189)

ERROR TO THE DISTRICT COURT OF THE UNITED STATES FOR THE SOUTHERN DISTRICT OF NEW YORK

No. 318. Argued April 16, 1919; restored to docket for reargument May 19, 1919; reargued October 17, 20, 1919. Decided March 8, 1920

Congress was not empowered by the sixteenth amendment to tax, as income of the stockholder, without apportionment, a stock dividend made lawfully and in good faith against profits accumulated by the corporation since March 1, 1913 (p. 201). Towne *v.* Eisner, 245 U. S. 418.

The revenue act of September 8, 1916 (c. 463, 39 Stat. 756), plainly evinces the purpose of Congress to impose such taxes and is to that extent in conflict with Article I, § 2, clause 3, and Article I, § 9, clause 4, of the Constitution, pages 199, 217.

These provisions of the Constitution necessarily limit the extension, by construction, of the sixteenth amendment (p. 205).

What is or is not "income" within the meaning of the amendment must be determined in each case according to truth and substance, without regard to form (p. 206).

Income may be defined as the gain derived from capital, from labor, or from both combined, including profit gained through sale or conversion of capital (p. 207.)

Mere growth or increment of value in a capital investment is not income; income is essentially a gain or profit in itself of exchangeable value, proceeding from capital, severed from it, and derived or received by the taxpayer for his separate use, benefit, and disposal (*Id.*).

A stock dividend—evincing merely a transfer of an accumulated surplus to the capital account of the corporation—takes nothing from the property of the corporation and adds nothing to that of the shareholder; a tax on such dividends is a tax on capital increase and not on income, and to be valid under the Constitution such taxes must be apportioned according to population in the several States (p. 208).

Affirmed.

The case is stated in the opinion.

Mr. Assistant Attorney General Frierson for plaintiff in error:

Stockholders have such an interest in the earnings and profits of a corporation that the same are within the power of Congress to tax as income even before they are divided. (Collector *v.* Hubbard, 12 Wall. 1; Southern Pacific Co. *v.* Lowe, 247 U. S. 330, 336; Lynch *v.* Turrish, 247 U. S. 221, 228; Bailey *v.* Railroad Co., 22 Wall. 604, 635, 636; Lynch *v.* Hornby, 247 U. S. 339, 343.)

The right of Congress to tax undivided profits can not be destroyed by the issuance of stock certificates to represent them; and, since the certificates of stock in this case represent earnings of the corporation accrued subsequently to March 1, 1913, they are clearly made taxable as income by the act of 1916 (c. 463, 39 Stat. 756). (Peabody *v.* Eisner, 247 U. S. 347; Bailey *v.* Railroad Co., 22 Wall. 604, 635; Swan Brewery Co. (Ltd.) *v.* Rex, (1914) A. C. 231, 234-236.)

Towne *v.* Eisner (245 U. S. 418) does not control this case. (1) It merely decides that the stock dividends then before the court, paid out of earnings accrued prior to March 1, 1913, were not income within the meaning of the act of 1913. Nothing said in the opinion can be construed as challenging the power of Congress to tax, as the income of stockholders, the profits of a corporation even before they are divided, and much less to tax a certificate of stock issued to represent such profits. (2) The most that can be said of the opinion is that it holds that

the term "dividend" in its ordinary acceptation does not include stock dividends, and that since the act of 1913 used the term "dividend" without qualification stock dividends were not taxable under it. Gibbons *v.* Mahon (136 U. S. 549, 559, 560). (3) The act of 1916, however, expressly taxes stock dividends, and hence Towne *v.* Eisner is not controlling.

The case of Lynch *v.* Hornby (247 U. S. 339), holding that cash dividends are to be treated as income for the year in which received, whether paid out of earnings accruing before or after March 1, 1913, in view of the reasons stated for the holding, would not have been inconsistent with a holding that stock dividends were taxable when representing earnings accruing after March 1, 1913, but not taxable when representing earnings accruing before that date.

But whether such holdings would have been inconsistent or not, the holding in Lynch *v.* Hornby is not controlling in this case, since the act of 1916 makes it plain that dividends, whether paid in cash or stock, are to be taxed only when they represent earnings accruing after March 1, 1913.

While Gibbons *v.* Mahon, supra, holds that as between a life tenant and a remainderman stock dividends are not income, that case arose in the District of Columbia, involves no Federal question, and is not controlling in similar cases arising in the State courts. As a matter of fact, most of the State courts have adopted a different ruling and hold that stock dividends are income. In the act of 1916, therefore, Congress was clearly within its power when it declared that by "dividends" it meant either cash or stock dividends in accordance with the meaning of the term as understood and construed by the courts of most of the States. (Pritchitt *v.* Nashville Trust Co., 96 Tenn. 472; Thomas *v.* Gregg, 78 Md. 545; McLouth *v.* Hunt, 154 N. Y. 179; Will of Pabst, 146 Wis. 330; Lord *v.* Brooks, 52 N. H. 72; Hite *v.* Hite, 93 Ky. 257; Moss's Appeal, 83 Pa. St. 264; Paris *v.* Paris, 10 Ves. Jr. 184; Tax Commissioner *v.* Putnam, 227 Mass. 522; Matter of Osborne, 209 N. Y. 450; Goodwin *v.* McGaughey, 108 Minn. 248.)

The ultimate object of corporate business is gain to the stockholders. This gain always and necessarily first appears in the shape of undivided profits which are held in trust for them. When, later, dividends are declared, the cash or stock received by a stockholder is the same gain converted into a concrete form for the convenient payment, transfer, or definite assignment to him of his share of the previously undivided profits.

The Government is under no delusions as to the nature of a stock dividend, or as to what it accomplishes. It serves to readjust the evidence of ownership by which the stockholder previously held his share of both capital and undivided profits. His share of profits is invested for him in the stock of the company. The profits are segregated from his former capital and he has a separate certificate representing his invested profits or gains. It is, of course, conceded that this transaction does not, of itself, make the stockholder richer than he was before. The Government readily agrees that there has been a mere change in form of that which already belonged to the stockholder and that what was not income before is not income after a stock dividend. But this contention of defendant in error proves too much and destroys her case. Her share of undivided profits which has, by undergoing a mere change of form, become 198 shares of stock, was itself income within the power of Congress to tax. Unless its change of form destroyed its previous character it was still income. It is defendant in error and not the Government, who must rely upon the change of form for success in this case. The Government claims the right to tax gains when wearing a new dress only when they were taxable in their old dress. The defendant in error's contention can not succeed unless the new dress destroys the power to tax which existed before it was put on.

So far as what they serve to transfer or assign to stockholders is concerned, there are but two points of difference between cash dividends and stock dividends. By a cash dividend, a corporation transfers to a stockholder his share of corporate earnings in money, while, in the case of a stock dividend, it first invests the earnings in its business and then issues to each stockholder new shares of stock of the same par value as his share of the earnings or, to use other words, invests each stockholder's share of the earnings in its own stock at par and delivers to him the stock so purchased. In either case, he simply gets, in a concrete form, the actual gains he has derived from his invested capital.

The other point of difference is that a cash dividend may serve either to distribute profits or return capital. A stock dividend, on the other hand, never contemplates a reduction in capital but, on the contrary, necessarily implies an increase in capital to be represented by the new shares. It can never, therefore, serve to return capital, but that which, in the form of new stock, it assigns to

each stockholder, is always a share of corporate earnings or gains. In other words, a cash dividend may or may not distribute gains, but a stock dividend can not, under any circumstances, distribute, assign, or transfer anything else.

If the constitutional power exists to tax corporate earnings when they are passed to the stockholder by means of a cash dividend, no reason is perceived why the same power does not exist to tax the same earnings when they are passed to him, in an equally concrete form, by means of a stock dividend.

Stock issued as a dividend is property in every sense that any other thing of value is property.

The act of 1916 taxes gains derived from capital invested in corporate stocks; that is, shares of corporate gains or profits. It does not tax dividends per se but merely uses them to indicate the form in which such gains shall be taxed and to mark the time when the tax shall be collected. And, in the case of stock dividends, it uses the stock issued to measure the amount of the gains.

The substance of the act of 1916 is that no corporate earnings are taxed as distributed gains which might not have been taxed as undivided profits when they accrued, and all such earnings which might have been taxed as undivided profits are taxed when distributed.

Before a dividend, one certificate is the evidence of a stockholder's ownership of a share of capital and also a share of profits. When he receives a cash dividend the value of his certificate is reduced and the money received measures the gain which his investment has yielded. When he receives a stock dividend, the par value of his new certificate measures his gains. As the fruit or result of his investment, something of value, which is distinct from his original capital and distinct from the corporation's ownership of its assets, has come to him.

The fact that a stockholder is no richer immediately after than immediately before a stock dividend is wholly unimportant. Neither is he made richer by a cash dividend.

The important fact is that, assuming the profits have been earned since March 1, 1913, he has, in either case, become richer since that date through the earnings of his invested capital. Congress has seen fit to say that these earnings may accumulate free from tax until they are delivered to him either as cash or in stock. His gain comes, not from the declaration of a dividend of any kind, but from what his capital has earned. The only effect of the dividend is to fix the date upon which, under the law, his share of corporate earnings, previously accrued, becomes taxable.

Mr. Charles E. Hughes, with whom Mr. George Welwood Murray was on the briefs, for defendant in error:

The tax in question is not laid with respect to the taxpayer's interest in undivided corporate profits as constituting income to the taxpayer, or upon the "stock dividend" as the form or dress in which a previous gain or income to the taxpayer appears. The tax is laid upon the "stock dividend" as constituting income in itself.

Undivided corporate profits are not income to the stockholder. It is of the essence of income that it should be realized. Potentiality is not enough. Book entries or opinions of increase are not income. Income necessarily implies separation and realization. The increase of the forest is not income until it is cut. The increase in the value of lands due to the growth and prosperity of the community is not income until it is realized. Where investments are concerned, there is no income until there has been a separate, realized gain. When a corporation earn sprofits, it receives money over the amount of its expenditures. The money belongs to the corporation; the profits are the property of the corporation. If the corporation distributes its earnings in dividends, properly so-called—that is, in money, or in property in specie—the stockholder has realized a gain and that gain is income. The shareholder has simply his share, his interest, in the corporate enterprise. The corporation must, of course, pay its income tax upon its profits, but there is no income to the shareholder unless he receives it. His share interest is a "capital" interest.

This distinction is not a form or technicality. It is a vital distinction inherent in corporate organization. The interest of the shareholder is a distinct interest. The profits of the corporation are not his profits. This distinction between the title of a corporation and the interest of its shareholders in the property of the corporation, including its earnings, has been authoritatively established by two lines of decisions of this court in cases involving the power of taxation:

(1) Van Allen *v.* The Assessors (3 Wall. 573, 584); People *v.* Commissioners (4 Wall. 244); Bradley *v.* People (4 Wall. 459); National Bank *v.* Commonwealth (9 Wall. 353, 358, 359); Owensboro National Bank *v.* Owensboro (173 U. S. 664,

680); Evansville Bank *v.* Britton (105 U. S. 322); Cleveland Trust Co. *v.* Lander (184 U. S. 111); Home Savings Bank *v.* Des Moines (205 U. S. 503); Rogers *v.* Hennepin County (240 U. S. 184).

(2) Bank of Commerce *v.* Tennessee (161 U. S. 134, 146); Shelby County *v.* Union & Planters Bank (161 U. S. 149, 153–154); Wright *v.* Georgia R. R. & Banking Co. (216 U. S. 420, 425); Farrington *v.* Tennessee (95 U. S. 679); Sturges *v.* Carter (114 U. S. 511); Tennessee *v.* Whitworth (117 U. S. 129); New Orleans *v.* Houston (119 U. S. 265); New Orleans *v.* Citizens' Bank (167 U. S. 371); Powers *v.* Detroit, Grand Haven, &c., Ry. Co. (201 U. S. 543).

When the question of the nature of the shareholder's interest in undivided profits came before this court in Gibbons *v.* Mahon (136 U. S. 549), the question was carefully considered and explicitly determined. The court pointed out the distinction between the money earned by the corporation and the shareholder's income, and ruled expressly that the interest of the shareholder in the accumulated earnings of the corporation, as a part of his share interest, was capital and not income, so long as the earnings were held and invested by the corporation as a part of its corporate property. See Towne *v.* Eisner (245 U. S. 418).

The case of Collector *v.* Hubbard (12 Wall, 1), arose under a provision that gains and profits of certain companies should be included in estimating the annual gains, profits, or income of any person entitled to the same, whether divided or otherwise. The object was to insure the payment of the tax upon the earnings of the corporation. (See Gibbons *v.* Mahon, 136 U. S. 549, 560.) It was a crude method of reaching the corporate earnings and was the only tax imposed with respect to those earnings. A shareholder was to be taxed upon the increment supposed to have been added to the value of his share by his proportionate interest in the undivided profits. This, as a matter of statutory construction, is clear enough. But it by no means follows that this increment was income to the shareholder, when it becomes necessary to distinguish between a tax on income and a direct tax on the capital invested.

The Hubbard case was dealing with the mere fact of the increment and did not deal with its nature, as the court in the Gibbons case was called upon to deal. The reason why the court in the Hubbard case was not called upon to define the nature of the increment, beyond the fact that it was property, is apparent from the absence of any controversy over a constitutional question, and from the opinion entertained at the time with respect to what was a direct and what was an indirect tax under the Federal Constitution; accepting the view then entertained of direct and indirect taxes, the decision was unassailable.

It was not necessary for Mr. Justice Clifford, in the absence of the debate which about 25 years later took place in Pollock *v.* Farmers' Loan & Trust Co. (157 U. S. 429; 158 U. S. 601), to go further. When, however, the court had occasion to deal with the precise question, in Gibbons *v.* Mahon, it stated its conclusion emphatically, and without the slightest reservation, that whatever increment there was, through undivided profits held and invested by the corporation, to the share of the stockholder, was capital and not income. But the increment in the Hubbard case was nothing but an accretion to capital. It was not a separated, realized gain. It was not income. Hence, under the doctrine of the Pollock case and the doctrine now applicable to all cases where a capital interest is taxed, the tax could not validly be laid except as an apportioned direct tax. (Bailey *v.* Railroad Co., 22 Wall. 604, and recent cases cited by the Government, distinguished.)

Income is the gain, come to fruition, from capital, from labor, or from both combined. This is sound doctrine both in law and in economics. Income of a corporation is not income of a shareholder until distributed. A "stock dividend" is not income. It does not constitute a distribution of anything; it is a mere readjustment of capital. (Stratton's Independence *v.* Howbert 231 U. S. 399, 415; Doyle *v.* Mitchell Bros. Co., 247 U. S. 179, 185; Lynch *v.* Hornby, 247 U. S. 339, 343; Lynch *v.* Turrish, 247 U. S. 221, 231; Commissioners of Inland Revenue *v.* Blott (reported in the London Times of July 25, 1919); Seligman, Income Tax, p. 19; "The economic nature of the stock dividend," by Fairchild, Bulletin of National Tax Association, Vol. III, No. 7, April, 1918, p. 163; Seligman, "Are stock dividends income," American Economic Review, Vol. IX, No. 3, p. 517; Peabody *v.* Eisner, 247 U. S. 347; Towne *v.* Eisner, 245 U. S. 418, 426; Union Trust Co. *v.* Coleman, 126 N. Y. 433, 438.)

The tax in question is an income tax and can not be sustained as anything else.

Mr. George W. Wickersham and Mr. Charles Robinson Smith, by leave of court, filed a brief as amici curiae:

The principle laid down by this court in two well-considered cases (Gibbons *v.* Mahon, 136 U. S. 549, and Towne *v.* Eisner, 245 U. S. 418), that stock dividends represent capital and do not constitute income is based on sound economic reasoning.

Although Collector *v.* Hubbard (12 Wall. 1), is plainly distinguishable from the case at bar, it is inconsistent both with other and later rulings of this court and with sound economics. It tends to block the way to a consistent, harmonious, and logical system of income taxation and it should be expressly overruled. As upholding a tax on property except by apportionment under Article I, § 2, of the Constitution, it has been overruled by Pollock *v.* Farmers' Loan & Trust Co. (157 U. S. 429; 158 U. S. 601). In so far as it assumes an equivalency between the property and the income of the corporation and the shares of stock in the names of the stockholders for taxation purposes, it has been implicitly overruled by a long series of authorities in this court. The suggestion that this court has in other cases cited Collector *v.* Hubbard or its principle with approval except upon altogether minor points is erroneous.

The stock dividend is in reality not a dividend at all. It is a mere certified expression of an undivided surplus and its capitalization. Whatsoever gain there may be in either case to the stockholder is a capital gain. Capital gains (being mere increases in valuation) are not income until realized. The gains that come with stock dividends when stock is sold are realized capital gains—the same in nature and similarly taxable as those gains that are made with any stock that is sold at an advance. Inasmuch as undivided corporate earnings can not be taxed as income against the stockholder—so the stock certificates issued merely to represent these may not be so taxed until the gain be realized in some form by sale.

Mr. Justice Pitney delivered the opinion of the court:

This case presents the question whether, by virtue of the sixteenth amendment, Congress has the power to tax, as income of the stockholder and without apportionment, a stock dividend made lawfully and in good faith against profits accumulated by the corporation since March 1, 1913.

It arises under the revenue act of September 8, 1916 (c. 463, 39 Stat. 756), et seq., which, in our opinion (notwithstanding a contention of the Government that will be noticed), plainly evinces the purpose of Congress to tax stock dividends as income.[1]

The facts, in outline, are as follows:

On January 1, 1916, the Standard Oil Co. of California, a corporation of that State, out of an authorized capital stock of $100,000,000, had shares of stock outstanding, par value $100 each, amounting in round figures to $50,000,000. In addition, it had surplus and undivided profits invested in plant, property, and business and required for the purposes of the corporation, amounting to about $45,000,000, of which about $20,000,000 had been earned prior to March 1, 1913, the balance thereafter. In January, 1916, in order to readjust the capitalization, the board of directors decided to issue additional shares sufficient to constitute a stock dividend of 50 per cent of the outstanding stock, and to transfer from surplus account to capital stock account an amount equivalent to such issue. Appropriate resolutions were adopted, an amount equivalent to the par value of the proposed new stock was transferred accordingly, and the new stock duly issued against it and divided among the stockholders.

Defendant in error, being the owner of 2,200 shares of the old stock, received certificates for 1,100 additional shares, of which 18.07 per cent, or 198.77 shares, par value $19,877, were treated as representing surplus earned between March 1, 1913, and January 1, 1916. She was called upon to pay, and did pay under protest, a tax imposed under the revenue act of 1916, based upon a supposed

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[1] TITLE I.—INCOME TAX

PART I.—ON INDIVIDUALS

SEC. 2. (a) That, subject only to such exemptions and deduction as are hereinafter allowed, the net income of a taxable person shall include gains, profits, and income derived * * *, also from interest, rent, dividends, securities, or the transaction of any business carried on for gain or profits, or gains or profits and income derived from any source whatever: *Provided*, That the term "dividends" as used in this title shall be held to mean any distribution made or ordered to be made by a corporation, * * * out of its earnings or profits accrued since March first, nineteen hundred and thirteen, and payable to its shareholders, whether in cash or in stock of the corporation, * * * which stock dividend shall be considered income, to the amount of its cash value.

income of $19,877 because of the new shares; and an appeal to the Commissioner of Internal Revenue having been disallowed, she brought action against the collector to recover the tax. In her complaint she alleged the above facts, and contended that in imposing such a tax the revenue act of 1916 violated Article I, § 2, clause 3, and Article I, § 9, clause 4, of the Constitution of the United States, requiring direct taxes to be apportioned according to population, and that the stock dividend was not income within the meaning of the sixteenth amendment. A general demurrer to the complaint was overruled upon the authority of Towne *v.* Eisner (245 U. S. 418); and, defendant having failed to plead further, final judgment went against him. To review it, the present writ of error is prosecuted.

The case was argued at the last term, and reargued at the present term, both orally and by additional briefs.

We are constrained to hold that the judgment of the District Court must be affirmed: First, because the question at issue is controlled by Towne *v.* Eisner, supra; secondly, because a reexamination of the question, with the additional light thrown upon it by elaborate arguments, has confirmed the view that the underlying ground of that decision is sound, that it disposes of the question here presented, and that other fundamental considerations lead to the same result.

In Towne *v.* Eisner, the question was whether a stock dividend made in 1914 against surplus earned prior to January 1, 1913, was taxable against the stockholder under the act of October 3, 1913 (ch. 16, 38 Stat. 114, 166), which provided (§ B, p. 167) that net income should include "dividends," and also "gains or profits and income derived from any source whatever." Suit having been brought by a stockholder to recover the tax assessed against him by reason of the dividend, the District Court sustained a demurrer to the complaint. (242 Fed. Rep. 702.) The court treated the construction of the act as inseparable from the interpretation of the sixteenth amendment; and, having referred to Pollock *v.* Farmers' Loan & Trust Co. (158 U. S. 601), and quoted the amendment, proceeded very properly to say (p. 704): "It is manifest that the stock dividend in question can not be reached by the income tax act, and could not even though Congress expressly declared it to be taxable as income, unless it is in fact income." It declined, however, to accede to the contention that in Gibbons *v.* Mahon (136 U. S. 549), "stock dividends" had received a definition sufficiently clear to be controlling, treated the language of this court in that case as obiter dictum in respect of the matter then before it (p. 706), and examined the question as res nova, with the result stated. When the case came here, after overruling a motion to dismiss made by the Government upon the ground that the only question involved was the construction of the statute and not its constitutionality, we dealt upon the merits with the question of construction only, but disposed of it upon consideration of the essential nature of a stock dividend, disregarding the fact that the one in question was based upon surplus earnings that accrued before the sixteenth amendment took effect. Not only so, but we rejected the reasoning of the District Court, saying (245 U. S. 426): "Notwithstanding the thoughtful discussion that the case received below we can not doubt that the dividend was capital as well for the purposes of the income tax law as for distribution between tenant for life and remainderman. What was said by this court upon the latter question is equally true for the former. 'A stock dividend really takes nothing from the property of the corporation, and adds nothing to the interests of the shareholders. Its property is not diminished, and their interests are not increased. * * * The proportional interest of each shareholder remains the same. The only change is in the evidence which represents that interest, the new shares and the original shares together representing the same proportional interest that the original shares represented before the issue of the new ones.' Gibbons *v.* Mahon (136 U. S. 549, 559, 560). In short, the corporation is no poorer and the stockholder is no richer than they were before. Logan County *v.* United States (169 U. S. 255, 261). If the plaintiff gained any small advantage by the change, it certainly was not an advantage of $417,450, the sum upon which he was taxed. * * * What has happened is that the plaintiff's old certificates have been split up in effect and have diminished in value to the extent of the value of the new."

This language aptly answered not only the reasoning of the district court but the argument of the solicitor general in this court, which discussed the essential nature of a stock dividend. And if, for the reasons thus expressed, such a dividend is not to be regarded as "income" or "dividends" within the meaning of the act of 1913, we are unable to see how it can be brought within the meaning

of "incomes" in the sixteenth amendment; it being very clear that Congress intended in that act to exert its power to the extent permitted by the amendment. In Towne *v.* Eisner it was not contended that any construction of the statute could make it narrower than the constitutional grant; rather the contrary.

The fact that the dividend was charged against profits earned before the act of 1913 took effect, even before the amendment was adopted, was neither relied upon nor alluded to in our consideration of the merits in that case. Not only so, but had we considered that a stock dividend constituted income in any true sense, it would have been held taxable under the act of 1913, notwithstanding it was based upon profits earned before the amendment. We ruled at the same term, in Lynch *v.* Hornby (247 U. S. 339), that a cash dividend extraordinary in amount, and in Peabody *v.* Eisner (247 U. S. 347), that a dividend paid in stock of another company, were taxable as income, although based upon earnings that accrued before adoption of the amendment. In the former case, concerning "corporate profits that accumulated before the act took effect," we declared (pp. 343–344): "Just as we deem the legislative intent manifest to tax the stockholder with respect to such accumulations only if and when, and to the extent that his interest in them comes to fruition as income; that is, in dividends declared, so we can perceive no constitutional obstacle that stands in the way of carrying out this intent when dividends are declared out of a pre-existing surplus. * * * .Congress was at liberty under the amendment to tax as income without apportionment everything that became income, in the ordinary sense of the word, after the adoption of the amendment, including dividends received in the ordinary course by a stockholder from a corporation, even though they were extraordinary in amount and might appear upon analysis to be a mere realization in possession of an inchoate and contingent interest that the stockholder had in a surplus of corporate assets previously existing." In Peabody *v.* Eisner (pp. 349–350), we observed that the decision of the district court in Towne *v.* Eisner had been reversed "only upon the ground that it related to a stock dividend, which in fact took nothing from the property of the corporation and added nothing to the interest of the shareholder, but merely changed the evidence which represented that interest"; and we distinguished the Peabody case from the Towne case upon the ground that "the dividend of Baltimore & Ohio shares was not a stock dividend but a distribution in specie of a portion of the assets of the Union Pacific."

Therefore, Towne *v.* Eisner can not be regarded as turning upon the point that the surplus accrued to the company before the act took effect and before adoption of the amendment. And what we have quoted from the opinion in that case can not be regarded as obiter dictum, it having furnished the entire basis for the conclusion reached. We adhere to the view then expressed, and might rest the present case there; not because that case in terms decided the constitutional question, for it did not; but because the conclusion there reached as to the essential nature of a stock dividend necessarily prevents its being regarded as income in any true sense.

Nevertheless, in view of the importance of the matter, and the fact that Congress in the revenue act of 1916 declared (39 Stat. 757) that a "stock dividend shall be considered income, to the amount of its cash value," we will deal at length with the constitutional question, incidentally testing the soundness of our previous conclusion.

The sixteenth amendment must be construed in connection with the taxing clauses of the original Constitution and the effect attributed to them before the amendment was adopted. In Pollock *v.* Farmers' Loan & Trust Co. (158 U. S. 601), under the act of August 27, 1894 (c. 349, § 27, 28 Stat. 509, 553), it was held that taxes upon rents and profits of real estate and upon returns from investments of personal property were in effect direct taxes upon the property from which such income arose, imposed by reason of ownership; and that Congress could not impose such taxes without apportioning them among the States according to population, as required by Article I, § 2, clause 3, and § 9, clause 4, of the original Constitution.

Afterwards, and evidently in recognition of the limitation upon the taxing power of Congress thus determined, the sixteenth amendment was adopted, in words lucidly expressing the object to be accomplished: "The Congress shall have power to lay and collect taxes on incomes, from whatever source derived, without apportionment among the several States, and without regard to any census or enumeration." As repeatedly held, this did not extend the taxing power to new subjects, but merely removed the necessity which otherwise might

exist for an apportionment among the States of taxes laid on income. Brushaber *v.* Union Pacific R. R. Co. (240 U. S. 1, 17–19); Stanton *v.* Baltic Mining Co. (240 U. S. 103, 112 et seq.); Peck & Co. *v.* Lowe (247 U. S. 165, 172–173).

A proper regard for its genesis, as well as its very clear language, requires also that this amendment shall not be extended by loose construction so as to repeal or modify, except as applied to income, those provisions of the Constitution that require an apportionment according to population for direct taxes upon property, real and personal. This limitation still has an appropriate and important function, and is not to be overridden by Congress or disregarded by the courts.

In order, therefore, that the clauses cited from Article I of the Constitution may have proper force and effect, save only as modified by the amendment, and that the latter also may have proper effect, it becomes essential to distinguish between what is and what is not "income," as the term is there used; and to apply the distinction, as cases arise, according to truth and substance, without regard to form. Congress can not by any definition it may adopt conclude the matter, since it can not by legislation alter the Constitution, from which alone it derives its power to legislate, and within whose limitations alone that power can be lawfully exercised.

The fundamental relation of "capital" to "income" has been much discussed by economists, the former being likened to the tree or the land, the latter to the fruit or the crop; the former depicted as a reservoir supplied from springs, the latter as the outlet stream, to be measured by its flow during a period of time. For the present purpose we require only a clear definition of the term "income," as used in common speech, in order to determine its meaning in the amendment; and, having formed also a correct judgment as to the nature of a stock dividend, we shall find it easy to decide the matter at issue.

After examining dictionaries in common use (Bouv. Law Dictionary; Standard Dictionary; Webster's International Dictionary; Century Dictionary), we find little to add to the succinct definition adopted in two cases arising under the corporation tax act of 1909 (Stratton's Independence *v.* Howbert, 231 U. S. 399, 415; Doyle *v.* Mitchell Bros. Co., 247 U. S. 179, 185)—"Income may be defined as the gain derived from capital, from labor, or from both combined," provided it be understood to include profit gained through a sale or conversion of capital assets, to which it was applied in the Doyle case (pp. 183, 185).

Brief as it is, it indicates the characteristic and distinguishing attribute of income essential for a correct solution of the present controversy. The Government, although basing its argument upon the definition as quoted, placed chief emphasis upon the word "gain," which was extended to include a variety of meanings, while the significance of the next three words was either overlooked or misconceived. "Derived from capital"; "the gain derived from capital," etc. Here we have the essential matter; not a gain accruing to capital, not a growth or increment of value in the investment; but a gain, a profit, something of exchangeable value proceeding from the property, severed from the capital, however, invested or employed, and coming in, being "derived"—that is, received or drawn by the recipient (the taxpayer) for his separate use, benefit, and disposal—that is income derived from property. Nothing else answers the description.

The same fundamental conception is clearly set forth in the sixteenth amendment—"incomes, from whatsoever source derived"—the essential thought being expressed with a conciseness and lucidity entirely in harmony with the form and style of the Constitution.

Can a stock dividend, considering its essential character, be brought within the definition? To answer this, regard must be had to the nature of a corporation and the stockholder's relation to it. We refer, of course, to a corporation such as the one in the case at bar, organized for profit, and having a capital stock divided into shares to which a nominal or par value is attributed.

Certainly the interest of the stockholder is a capital interest, and his certificates of stock are but the evidence of it. They state the number of shares to which he is entitled and indicate their par value and how the stock may be transferred. They show that he or his assignors, immediate or remote, have contributed capital to the enterprise, that he is entitled to a corresponding interest proportionate to the whole, entitled to have the property and business of the company devoted during the corporate existence to attainment of the common objects, entitled to vote at stockholders' meetings, to receive dividends out of the corporation's profits if and when declared, and, in the event of liquidation, to receive a proportionate share of the net assets, if any, remaining after paying creditors. Short of liquidation or until dividend declared he has no right to withdraw any part of either capital or profits from the common enterprise; on

the contrary, his interest pertains not to any part, divisible or indivisible, but to the entire assets, business, and affairs of the company. Nor is it the interest of an owner in the assets themselves, since the corporation has full title, legal and equitable, to the whole. The stockholder has the right to have the assets employed in the enterprise, with the incidental rights mentioned; but, as stockholder, he has no right to withdraw, only the right to persist, subject to the risks of the enterprise, and looking only to dividends for his return. If he desires to dissociate himself from the company he can do so only by disposing of his stock.

For bookkeeping purposes, the company acknowledges a liability in form to the stockholders equivalent to the aggregate par value of their stock, evidenced by a "capital-stock account." If profits have been made and not divided they create additional bookkeeping liabilities under the head of "profit and loss," "undivided profits," "surplus account," or the like. None of these, however, gives to the stockholders as a body, much less to any one of them, either a claim against the going concern for any particular sum of money, or a right to any particular portion of the assets or any share in them unless or until the directors conclude that dividends shall be made and a part of the company's assets segregated from the common fund for the purpose. The dividend normally is payable in money, under exceptional circumstances in some other divisible property; and when so paid, then only (excluding, of course, a possible advantageous sale of his stock or winding up of the company) does the stockholder realize a profit or gain which becomes his separate property, and thus derive income from the capital that he or his predecessor has invested.

In the present case the corporation had surplus and undivided profits invested in plant property and business, and required for the purposes of the corporation, amounting to about $45,000,000, in addition to outstanding capital stock of $50,000,000. In this the case is not extraordinary. The profits of a corporation, as they appear upon the balance sheet at the end of the year, need not be in the form of money on hand in excess of what is required to meet current liabilities and finance current operations of the company. Often, especially in a growing business, only a part, sometimes a small part, of the year's profits is in the property capable of division; the remainder having been absorbed in the acquisition of increased plant, equipment, stock in trade, or accounts receivable, or in decrease of outstanding liabilities. When only a part is available for dividends, the balance of the year's profits is carried to the credit of undivided profits, or surplus, or some other account having like significance. If thereafter the company finds itself in funds beyond current needs it may declare dividends out of such surplus or undivided profits; otherwise it may go on for years conducting a successful business, but requiring more and more working capital because of the extension of its operations, and therefore unable to declare dividends approximating the amount of its profits. Thus the surplus may increase until it equals or even exceeds the par value of the outstanding capital stock. This may be adjusted upon the books in the mode adopted in the case at bar—by declaring a "stock dividend." This, however, is no more than a book adjustment, in essence not a dividend but rather the opposite; no part of the assets of the company is separated from the common fund, nothing distributed except paper certificates that evidence an antecedent increase in the value of the stockholder's capital interest resulting from an accumulation of profits by the company, but profits so far absorbed in the business as to render it impracticable to separate them for withdrawal and distribution. In order to make the adjustment, a charge is made against surplus account with corresponding credit to capital-stock account, equal to the proposed "dividend"; the new stock is issued against this and the certificates delivered to the existing stockholders in proportion to their previous holdings. This, however, is merely bookkeeping that does not affect the aggregate assets of the corporation or its outstanding liabilities; it affects only the form, not the essence, of the "liability" acknowledged by the corporation to its own shareholders, and this through a readjustment of accounts on one side of the balance sheet only, increasing "capital stock" at the expense of "surplus"; it does not alter the proexisting proportionate interest of any stockholder or increase the intrinsic value of his holding or of the aggregate holdings of the other stockholders as they stood before. The new certificates simply increase the number of the shares, with consequent dilution of the value of each share.

A "stock dividend" shows that the company's accumulated profits have been capitalized, instead of distributed to the stockholders or retained as surplus available for distribution in money or in kind should opportunity offer. Far from being a realization of profits of the stockholder, it tends rather to postpone

such realization, in that the fund represented by the new stock has been transferred from surplus to capital and no longer is available for actual distribution.

The essential and controlling fact is that the stockholder has received nothing out of the company's assets for his separate use and benefit; on the contrary, every dollar of his original investment, together with whatever accretions and accumulations have resulted from employment of his money and that of the other stockholders in the business of the company, still remains the property of the company and subject to business risks which may result in wiping out the entire investment. Having regard to the very truth of the matter to substance and not to form, he has received nothing that answers the definition of income within the meaning of the sixteenth amendment.

Being concerned only with the true character and effect of such a dividend when lawfully made, we lay aside the question whether in a particular case a stock dividend may be authorized by the local law governing the corporation, or whether the capitalization of profits may be the result of correct judgment and proper business policy on the part of its management and a due regard for the interests of the stockholders. And we are considering the taxability of bona fide stock dividends only.

We are clear that not only does a stock dividend really take nothing from the property of the corporation and add nothing to that of the shareholder, but that the antecedent accumulation of profits evidenced thereby, while indicating that the shareholder is the richer because of an increase of his capital, at the same time shows he has not realized or received any income in the transaction.

It is said that a stockholder may sell the new shares acquired in the stock dividend; and so he may, if he can find a buyer. It is equally true that if he does sell, and in doing so realizes a profit, such profit, like any other, is income, and so far as it may have arisen since the sixteenth amendment is taxable by Congress without apportionment. The same would be true were he to sell some of his original shares at a profit. But if a shareholder sells dividend stock he necessarily disposes of a part of his capital interest, just as if he should sell a part of his old stock, either before or after the dividend. What he retains no longer entitles him to the same proportion of future dividends as before the sale. His part in the control of the company likewise is diminished. Thus, if one holding $60,000 out of a total $100,000 of the capital stock of a corporation should receive in common with other stockholders a 50 per cent stock dividend, and should sell his part, he thereby would be reduced from a majority to a minority stockholder, having six-fifteenths instead of six-tenths of the total stock outstanding. A corresponding and proportionate decrease in capital interest and in voting power would befall a minority holder should he sell dividend stock; it being in the nature of things impossible for one to dispose of any part of such an issue without a proportionate disturbance of the distribution of the entire capital stock, and a like diminution of the seller's comparative voting power—that "right preservative of rights" in the control of a corporation. Yet, without selling, the shareholder, unless possessed of other resources, has not the wherewithal to pay an income tax upon the dividend stock. Nothing could more clearly show that to tax a stock dividend is to tax a capital increase, and not income, than this demonstration that in the nature of things it requires conversion of capital in order to pay the tax.

Throughout the argument of the Government, in a variety of forms runs the fundamental error already mentioned—a failure to appraise correctly the force of the term "income" as used in the sixteenth amendment, or at least to give practical effect to it. Thus, the Government contends that the tax "is levied on income derived from corporate earnings," when in truth the stockholder has "derived" nothing except paper certificates which, so far as they have any effect, deny him present participation in such earnings. It contends that the tax may be laid when earnings "are received by the stockholder," whereas he has received none; that the profits are "distributed by means of a stock dividend," although a stock dividend distributes no profits; that under the act of 1916 "the tax is on the stockholder's share in corporate earnings," when in truth a stockholder has no such share, and receives none in a stock dividend; that "the profits are segregated from his former capital, and he has a separate certificate representing his invested profits or gains," whereas there has been no segregation of profits, nor has he any separate certificate representing a personal gain, since the certificates, new and old, are alike in what they represent—a capital interest in the entire concerns of the corporation.

We have no doubt of the power or duty of a court to look through the form of the corporation and determine the question of the stockholder's right in order

to ascertain whether he has received income taxable by Congress without apportionment. But, looking through the form, we can not disregard the essential truth disclosed; ignore the substantial difference between corporation and stockholder; treat the entire organization as unreal; look upon stockholders as partners, when they are not such; treat them as having in equity a right to a partition of the corporate assets, when they have none; and indulge the fiction that they have received and realized a share of the profits of the company which in truth they have neither received nor realized. We must treat the corporation as a substantial entity separate from the stockholder, not only because such is the practical fact but because it is only by recognizing such separateness that any dividend—even one paid in money or property—can be regarded as income of the stockholder. Did we regard corporation and stockholders as altogether identical, there would be no income except as the corporation acquired it; and while this would be taxable against the corporation as income under appropriate provisions of law, the individual stockholders could not be separately and additionally taxed with respect to their several shares even when divided, since if there were entire identity between them and the company they could not be regarded as receiving anything from it, any more than if one's money were to be removed from one pocket to another.

Conceding that the mere issue of a stock dividend makes the recipient no richer than before, the Government nevertheless contends that the new certificates measure the extent to which the gains accumulated by the corporation have made him the richer. There are two insuperable difficulties with this. In the first place, it would depend upon how long he had held the stock whether the stock dividend indicated the extent to which he had been enriched by the operations of the company; unless he had held it throughout such operations, the measure would not hold true. Secondly, and more important for present purposes, enrichment through increase in value of capital investment is not income in any proper meaning of the term.

The complaint contains averments respecting the market prices of stock such as plaintiff held, based upon sales before and after the stock dividend, tending to show that the receipt of the additional shares did not substantially change the market value of her entire holdings. This tends to show that in this instance market quotations reflected intrinsic values—a thing they do not always do. But we regard the market prices of the securities as an unsafe criterion in an inquiry such as the present, when the question must be, not what will the things sell for, but what is it in truth and in essence.

It is said there is no difference in principle between a simple stock dividend and a case where stockholders use money received as cash dividends to purchase additional stock contemporaneously issued by the corporation. But an actual cash dividend, with a real option to the stockholder either to keep the money for his own or to reinvest it in new shares, would be as far removed as possible from a true stock dividend, such as the one we have under consideration, where nothing of value is taken from the company's assets and transferred to the individual ownership of the several stockholders, and thereby subjected to their disposal.

The Government's reliance upon the supposed analogy between a dividend of the corporation's own shares and one made by distributing shares owned by it in the stock of another company calls for no comment beyond the statement that the latter distributes assets of the company among the shareholders, while the former does not, and for no citation of authority except Peabody *v.* Eisner (247 U. S. 347, 349–350).

Two recent decisions, proceeding from courts of high jurisdiction, are cited in support of the position of the Government.

Swan Brewery Co. (Ltd.) *v.* Rex (1914) (A. C. 231) arose under the dividend duties act of Western Australia, which provided that "dividend" should include "every dividend, profit, advantage, or gain intended to be paid or credited to or distributed among any members or directors of any company," except, etc. There was a stock dividend, the new shares being allotted among the shareholders pro rata, and the question was whether this was a distribution of a dividend within the meaning of the act. The judicial committee of the Privy council sustained the dividend duty upon the ground that although "in ordinary language the new shares would not be called a dividend, nor would the allotment of them be a distribution of a dividend," yet within the meaning of the act such new shares were an "advantage" to the recipients. There being no constitutional restriction upon the action of the lawmaking body, the case presented merely a question of statutory construction, and manifestly the decision is not

a precedent for the guidance of this court when acting under a duty to test an act of Congress by the limitations of a written Constitution having superior force.

In Tax Commissioner *v.* Putnam (1917) (227 Massachusetts, 522), it was held that the forty-fourth amendment to the Constitution of Massachusetts, which conferred upon the legislature full power to tax incomes, "must be interpreted as including every item which by any reasonable understanding can fairly be regarded as income" (pp. 526, 531); and that under it a stock dividend was taxable as income, the court saying (p. 535); "In essence the thing which has been done is to distribute a symbol representing an accumulation of profits, which instead of being paid out in cash is invested in the business, thus augmenting its durable assets. In this aspect of the case the substance of the transaction is no different from what it would be if a cash dividend had been declared with the privilege of subscription to an equivalent amount of new shares."

We can not accept this reasoning. Evidently, in order to give a sufficiently broad sweep to the new taxing provision, it was deemed necessary to take the symbol for the substance, accumulation for distribution, capital accretion for its opposite; while a case where money is paid into the hand of the stockholder with an option to buy new shares with it, followed by acceptance of the option, was regarded as identical in substance with a case where the stockholder receives no money and has no option. The Massachusetts court was not under an obligation, like the one which binds us, of applying a constitutional amendment in the light of other constitutional provisions that stand in the way of extending it by construction.

Upon the second argument, the Government, recognizing the force of the decision in Towne *v.* Eisner, supra, and virtually abandoning the contention that a stock dividend increases the interest of the stockholder or otherwise enriches him, insisted as an alternative that by the true construction of the act of 1916 the tax is imposed not upon the stock dividend but rather upon the stockholder's share of the undivided profits previously accumulated by the corporation; the tax being levied as a matter of convenience at the time such profits become manifest through the stock dividend. If so construed, would the act be constitutional?

That Congress has power to tax shareholders upon their property interests in the stock of corporations is beyond question; and that such interests might be valued in view of the condition of the company, including its accumulated and undivided profits, is equally clear. But that this would be taxation of property because of ownership, and hence would require apportionment under the provisions of the Constitution, is settled beyond peradventure by previous decisions of this court.

The Government relies upon Collector *v.* Hubbard (1870), (12 Wall. 1, 17), which arose under paragraph 117 of the act of June 30, 1864 (c. 173, 13 Stat. 223, 282), providing that "the gains and profits of all companies, whether incorporated or partnership, other than the companies specified in this section, shall be included in estimating the annual gains, profits, or income of any person entitled to the same, whether divided or otherwise." The court held an individual taxable upon his proportion of the earnings of a corporation although not declared as dividends and although invested in assets not in their nature divisible. Conceding that the stockholder for certain purposes had no title prior to dividend declared, the court nevertheless said (p. 18): "Grant all that, still it is true that the owner of a share of stock in a corporation holds the share with all its incidents, and that among those incidents is the right to receive all future dividends; that is, his proportional share of all profits not then divided. Profits are incident to the share to which the owner at once becomes entitled provided he remains a member of the corporation until a dividend is made. Regarded as an incident to the shares, undivided profits are property of the shareholder, and as such are the proper subject of sale, gift, or devise. Undivided profits invested in real estate, machinery, or raw material for the purpose of being manufactured are investments in which the stockholders are interested, and when such profits are actually appropriated to the payment of the debts of the corporation they serve to increase the market value of the shares, whether held by the original subscribers or by assignees." In so far as this seems to uphold the right of Congress to tax without apportionment a stockholder's interest in accumulated earnings prior to dividend declared, it must be regarded as overruled by Pollock *v.* Farmers' Loan & Trust Co. (158 U. S. 601, 627, 628, 637). Conceding Collector *v.* Hubbard was inconsistent with the doctrine of that case, because it sustained a direct tax upon property not apportioned among the States, the Government never-

theless insists that the sixteenth amendment removed this obstacle, so that now the Hubbard case is authority for the power of Congress to levy a tax on the stockholder's share in the accumulated profits of the corporation even before division by the declaration of a dividend of any kind. Manifestly this argument must be rejected, since the amendment applies to income only, and what is called the stockholder's share in the accumulated profits of the company is capital, not income. As we have pointed out, a stockholder has no individual share in accumulated profits nor in any particular part of the assets of the corporation prior to dividend declared.

Thus, from every point of view, we are brought irresistibly to the conclusion that neither under the sixteenth amendment nor otherwise has Congress power to tax without apportionment a true stock dividend made lawfully and in good faith, or the accumulated profits behind it, as income of the stockholder. The revenue act of 1916, in so far as it imposes a tax upon the stockholder because of such dividend, contravenes the provisions of Article I, §2, clause 3, and Article I, §9, clause 4, of the Constitution, and to this extent is invalid notwithstanding the sixteenth amendment.

Judgment affirmed.

Mr. Justice Holmes, dissenting.

I think that Towne *v.* Eisner (245 U. S. 418), was right in its reasoning and result and that on sound principles the stock dividend was not income. But it was clearly intimated in that case that the construction of the statute then before the court might be different from that of the Constitution (245 U. S. 425.) I think that the word "incomes" in the sixteenth amendment should be read in "a sense most obvious to the common understanding at the time of its adoption." (Bishop *v.* State, 149 Indiana, 223, 230; State *v.* Butler, 70 Florida, 102, 133.) For it was for public adoption that it was proposed. (McCulloch *v.* Maryland, 4 Wheat. 316, 407.) The known purpose of this amendment was to get rid of nice questions as to what might be direct taxes, and I can not doubt that most people not lawyers would suppose when they voted for it that they put a question like the present to rest. I am of opinion that the amendment justified the tax. See Tax Commissioner *v.* Putnam (227 Massachusetts, 522, 532, 533).

Mr. Justice Day concurs in this opinion.

Mr. Justice Brandeis, dissenting, delivered the following opinion, in which Mr. Justice Clarke concurred.

Financiers, with the aid of lawyers, devised long ago two different methods by which a corporation can, without increasing its indebtedness, keep for corporate purposes accumulated profits, and yet, in effect, distribute these profits among its stockholders. One method is a simple one. The capital stock is increased; the new stock is paid up with the accumulated profits; and the new shares of paid-up stock are then distributed among the stockholders pro rata as a dividend. If the stockholder prefers ready money to increasing his holding of the stock in the company, he sells the new stock received as a dividend. The other method is slightly more complicated. Arrangements are made for an increase of stock to be offered to stockholders pro rata at par and, at the same time, for the payment of a cash dividend equal to the amount which the stockholder will be required to pay to the company, if he avails himself of the right to subscribe for his pro rata of the new stock. If the stockholder takes the new stock, as is expected, he may indorse the dividend check received to the corporation and thus pay for the new stock. In order to insure that all the new stock so offered will be taken, the price at which it is offered is fixed far below what it is believed will be its market value. If the stockholder prefers ready money to an increase of his holdings of stock, he may sell his right to take new stock pro rata, which is evidenced by an assignable instrument. In that event the purchaser of the rights repays to the corporation, as the subscription price of the new stock, an amount equal to that which it had paid as a cash dividend to the stockholder.

Both of these methods of retaining accumulated profits while in effect distributing them as a dividend had been in common use in the United States for many years prior to the adoption of the sixteenth amendment. They were recognized equivalents. Whether a particular corporation employed one or the other method was determined sometimes by requirements of the law under which the corporation was organized; sometimes it was determined by preferences of the individual officials of the corporation; and sometimes by stock-market conditions. Whichever method was employed the resultant distribution of the new stock was commonly referred to as a stock dividend. How these two methods have been em-

ployed may be illustrated by the action in this respect (as reported in Moodys Manual, 1918 Industrial, and the Commercial and Financial Chronicle), of some of the Standard Oil Companies, since the disintegration pursuant to the decision of this court in 1911. (Standard Oil Co. v. United States, 221 U. S. 1.)

(a) Standard Oil Co. (of Indiana), an Indiana corporation. It had on December 31, 1911, $1,000,000 capital stock (all common), and a large surplus. On May 15, 1912, it increased its capital stock to $30,000,000, and paid a simple stock dividend of 2,900 per cent in stock.[2]

(b) Standard Oil Co. (of Nebraska), a Nebraska corporation. It had on December 31, 1911, $600,000 capital stock (all common), and a substantial surplus. On April 15, 1912, it paid a simple stock dividend of 33⅓ per cent, increasing the outstanding capital to $800,000. During the calendar year 1912 it paid cash dividends aggregating 20 per cent; but it earned considerably more, and had at the close of the year again a substantial surplus. On June 20, 1913, it declared a further stock dividend of 25 per cent, thus increasing the capital to $1,000,000.[3]

(c) The Standard Oil Co. (of Kentucky), a Kentucky corporation. It had on December 31, 1913, $1,000,000 capital stock (all common), and $3,701,710 surplus. Of this surplus $902,457 had been earned during the calendar year 1913, the net profits of that year having been $1,002,457 and the dividends paid only $100,000 (10 per cent). On December 22, 1913, a cash dividend of $200 per share was declared payable on February 14, 1914, to stockholders of record January 31, 1914; and these stockholders were offered the right to subscribe for an equal amount of new stock at par and to apply the cash dividend in payment therefor. The outstanding stock was thus increased to $3,000,000. During the calendar years 1914, 1915, and 1916, quarterly dividends were paid on this stock at an annual rate of between 15 per cent and 20 per cent, but the company's surplus increased by $2,347,614, so that on December 31, 1916, it had a large surplus over its $3,000,000 capital stock. On December 15, 1916, the company issued a circular to the stockholders, saying:

"The company's business for this year has shown a very good increase in volume and a proportionate increase in profits, and it is estimated that by January 1, 1917, the company will have a surplus of over $4,000,000. The board feels justified in stating that if the proposition to increase the capital stock is acted on favorably, it will be proper in the near future to declare a cash dividend of 100 per cent; and to allow the stockholders the privilege pro rata according to their holdings, to purchase the new stock at par, the plan being to allow the stockholders, if they desire, to use their cash dividend to pay for the new stock."

The increase of stock was voted. The company then paid a cash dividend of 100 per cent, payable May 1, 1917, again offering to such stockholders the right to subscribe for an equal amount of new stock at par and to apply the cash dividend in payment therefor.

Moodys Manual, describing the transaction with exactness, says first that the stock was increased from $3,000,000 to $6,000,000, "a cash dividend of 100 per cent, payable May 1, 1917, being exchanged for one share of new stock, the equivalent of a 100 per cent stock dividend." But later in the report giving as, customary in the Manual, the dividend record of the company, the Manual says: "A stock dividend of 200 per cent was paid February 14, 1914, and one of 100 per cent on May 1, 1917." And in reporting specifically the income account of the company for a series of years ending December 31, covering net profits, dividends paid, and surplus for the year, it gives, as the aggregate of dividends for the year 1917, $600,000 (which was the aggregate paid on the quarterly cash dividend—5 per cent, January and April; 6 per cent, July and October); and adds in a note: "In addition a stock dividend of 100 per cent was paid during the year."[4] The Wall Street Journal of May 2, 1917, page 2, quotes the 1917 "High" price for Standard Oil of Kentucky as "375 ex stock dividend."

It thus appears that among financiers and investors the distribution of the stock by whichever method effected is called a stock dividend; that the two methods by which accumulated profits are legally retained for corporate purposes and at the same time distributed as dividends are recognized by them to

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[1] Moodys, p. 1544; Commercial and Financial Chronicle, vol. 94, p. 831; vol. 98, pp. 1005, 1076.

[2] Moodys, p. 1548; Commercial and Financial Chronicle, vol. 94, p. 771; vol. 96, p. 1428; vol. 97, p. 1434; vol. 98, p. 1541.

[3] Moodys, p. 1547; Commercial and Financial Chronicle, vol. 97, pp. 1589, 1827, 1903; vol. 98, pp. 76, 457; vol. 103, p. 2348. Poor's Manual of Industrials (1918), p. 2240 in giving the "Comparative income account" of the company describes the 1914 dividend as "Stock dividend paid (200 per cent)—$2,000,000"; and describes the 1917 dividend as "$3,000,000 special cash dividend."

be equivalents; and that the financial results to the corporation and to the stockholders of the two methods are substantially the same—unless a difference results from the application of the Federal income tax law.

Mrs. Macomber, a citizen and resident of New York, was, in the year 1916, a stockholder in the Standard Oil Co. (of California), a corporation organized under the laws of California and having its principal place of business in that State. During that year she received from the company a stock dividend representing profits earned since March 1, 1913. The dividend was paid by direct issue of the stock to her according to the simple method described above, pursued also by the Indiana and Nebraska companies. In 1917 she was taxed under the Federal law on the stock dividend so received at its par value of $100 a share as income received during the year 1916. Such a stock dividend is income as distinguished from capital both under the law of New York and under the law of California; because in both States every dividend representing profits is deemed to be income whether paid in cash or in stock. It had been so held in New York, where the question arose as between life-tenant and remainderman, Lowry *v.* Farmers' Loan & Trust Co., 172 N. Y., 137; Matter of Osborne, 209 N. Y., 450; and also, where the question arose in matters of taxation. People *v.* Glynn (130 App. Div. 332; 198 N. Y., 605). It has been so held in California, where the question appears to have arisen only in controversies between life tenant and remainderman. Estate of Duffill (58 Cal. Dec. 97; 180 Calif., 748).

It is conceded that if the stock dividend paid to Mrs. Macomber had been made by the more complicated method pursued by the Standard Oil Co. of Kentucky—that is, issuing rights to take new stock pro rata and paying to each stockholder simultaneously a dividend in cash sufficient in amount to enable him to pay for this pro rata of new stock to be purchased—the dividend so paid to him would have been taxable as income, whether he retained the cash or whether he returned it to the corporation in payment for his pro rata of new stock. But it is contended that, because the simple method was adopted of having the new stock issued direct to the stockholders as paid-up stock, the new stock is not to be deemed income, whether she retained it or converted it into cash by sale. If such a different result can flow merely from the difference in the method pursued, it must be because Congress is without power to tax as income of the stockholder either the stock received under the latter method or the proceeds of its sale; for Congress has, by the provisions in the revenue act of 1916, expressly declared its purpose to make stock dividends, by whichever method paid, taxable as income.

The sixteenth amendment proclaimed February 25, 1913, declares: "The Congress shall have power to lay and collect taxes on incomes, from whatever source derived, without apportionment among the several States, and without regard to any census or enumeration."

The revenue act of September 8, 1916, c. 463, 39 Stat. 756, 757, provided: "That the term 'dividends' as used in this title shall be held to mean any distribution made or ordered to be made by a corporation, * * * out of its earnings or profits accrued since March first, nineteen hundred and thirteen, and payable to its shareholders, whether in cash or in stock of the corporation * * * which stock dividend shall be considered income, to the amount of its cash value."

Hitherto powers conferred upon Congress by the Constitution have been liberally construed, and have been held to extend to every means appropriate to attain the end sought. In determining the scope of the power the substance of the transaction, not its form, has been regarded. (Martin *v.* Hunter, 1 Wheat. 304, 326; McCulloch *v.* Maryland, 4 Wheat. 316, 407, 415; Brown *v.* Maryland, 12 Wheat. 419, 446; Craig *v.* Missouri, 4 Pet. 410, 433; Jarrolt *v.* Moberly 103 U. S. 580, 585, 587; Legal Tender Case, 110 U. S. 421, 444; Burrow-Giles Lithographic Co. *v.* Sarony, 111 U. S. 53, 58; United States *v.* Realty Co., 163 U. S. 427, 440, 441, 442; South Carolina *v.* United States, 199 U. S. 437, 448-9.) Is there anything in the phraseology of the sixteenth amendment or in the nature of corporate dividends which should lead to a departure from these rules of construction and compel this court to hold that Congress is powerless to prevent a result so extraordinary as that here contended for by the stockholder?

First. The term "income" when applied to the investment of the stockholder in a corporation, had, before the adoption of the sixteenth amendment, been commonly understood to mean the returns from time to time received by the stockholder from gains or earnings of the corporation. A dividend received by a stockholder from a corporation may be either in distribution of capital assets or in distribution of profits. Whether it is the one or the other is in no way affected by the medium in which it is paid nor by the method or means through

which the particular thing distributed as a dividend was procured. If the dividend is declared payable in cash, the money with which to pay it is ordinarily taken from surplus cash in the treasury. But (if there are profits legally available for distribution and the law under which the company was incorporated so permits) the company may raise the money by discounting negotiable paper; or by selling bonds, scrip, or stock of another corporation then in the treasury; or by selling its own bonds, scrip, or stock then in the treasury; or by selling its own bonds, scrip, or stock issued expressly for that purpose. How the money shall be raised is wholly a matter of financial management. The manner in which it is raised in no way affects the question whether the dividend received by the stockholder is income or capital; nor can it conceivably affect the question whether it is taxable as income.

Likewise whether a dividend declared payable from profits shall be paid in cash or in some other medium is also wholly a matter of financial management. If some other medium is decided upon, it is also wholly a question of financial management whether the distribution shall be, for instance, in bonds, scrip, or stock of another corporation or in issues of its own. And if the dividend is paid in its own issues, why should there be a difference in result dependent upon whether the distribution was made from such securities then in the treasury or from others to be created and issued by the company expressly for that purpose? So far as the distribution may be made from its own issues of bonds, or preferred stock created expressly for the purpose, it clearly would make no difference in the decision of the question whether the dividend was a distribution of profits, that the securities had to be created expressly for the purpose of distribution. If a dividend paid in securities of that nature represents a distribution of profits, Congress may, of course, tax it as income of the stockholder. Is the result different where the security distributed is common stock?

Suppose that a corporation having power to buy and sell its own stock, purchases, in the interval between its regular dividend dates, with moneys derived from current profits, some of its own common stock as a temporary investment, intending at the time of purchase to sell it before the next dividend date and to use the proceeds in paying dividends, but later, deeming it inadvisable either to sell this stock or to raise by borrowing the money necessary to pay the regular dividend in cash, declares a dividend payable in this stock: Can anyone doubt that in such a case the dividend in common stock would be income of the stockholder and constitutionally taxable as such? (See Green *v.* Bissell, 79 Conn., 547; Leland *v.* Hayden, 102 Mass., 542.) And would it not likewise be income of the stockholder subject to taxation if the purpose of the company in buying the stock so distributed had been from the beginning to take it off the market and distribute it among the stockholders as a dividend, and the company actually did so? And proceeding a short step further: Suppose that a corporation decided to capitalize some of its accumulated profits by creating additional common stock and selling the same to raise working capital, but after the stock has been issued and certificates therefor are delivered to the bankers for sale, general financial conditions make it undesirable to market the stock and the company concludes that it is wiser to husband, for working capital, the cash which it had intended to use in paying stockholders a dividend, and, instead, to pay the dividend in the common stock which it had planned to sell: Would not the stock so distributed be a distribution of profits—and, hence, when received, be income of the stockholder and taxable as such? If this be conceded, why should it not be equally income of the stockholder, and taxable as such, if the common stock created by capitalizing profits, had been originally created for the express purpose of being distributed as a dividend to the stockholder who afterwards received it?

Second. It has been said that a dividend payable in bonds or preferred stock created for the purpose of distributing profits may be income and taxable as such, but that the case is different where the distribution is in common stock created for that purpose. Various reasons are assigned for making this distinction. One is that the proportion of the stockholder's ownership to the aggregate number of the shares of the company is not changed by the distribution. But that is equally true where the dividend is paid in its bond or in its preferred stock. Furthermore, neither maintenance nor change in the proportionate ownership of a stockholder in a corporation has any bearing upon the question here involved. Another reason assigned is that the value of the old stock held is reduced approximately by the value of the new stock received, so that the stockholder after receipt of the stock dividend has no more than he had before it was paid. That is equally true whether the dividend be paid in cash or in other

property, for instance, bonds, scrip or preferred stock of the company. The payment from profits of a large cash dividend, and even a small one, customarily lowers the then market value of stock because the undivided property represented by each share has been correspondingly reduced. The argument which appears to be most strongly urged for the stockholders is, that when a stock dividend is made, no portion of the assets of the company is thereby segregated for the stockholder. But does the issue of new bonds or of preferred stock created for use as a dividend result in any segregation of assets for the stockholder? In each case he received a piece of paper which entitles him to certain rights in the undivided property. Clearly segregation of assets in a physical sense is not an essential of income. The year's gains of a partner are taxable as income, although there, likewise, no segregation of his share in the gains from that of his partners is had.

The objection that there has been no segregation is presented also in another form. It is argued that until there is a segregation the stockholder can not know whether he has really received gains, since the gains may be invested in plant or merchandise or other property and perhaps be later lost. But is not this equally true of the share of a partner in the year's profits of the firm, or, indeed, of the profits of the individual who is engaged in business alone? And is it not true, also, when dividends are paid in cash? The gains of a business, whether conducted by an individual, by a firm, or by a corporation, are ordinarily reinvested in large part. Many a cash dividend honestly declared as a distribution of profits proves later to have been paid out of capital because errors in forecast prevent correct ascertainment of values. Until a business adventure has been completely liquidated it can never be determined with certainty whether there have been profits unless the returns have at least exceeded the capital originally invested. Business men, dealing with the problem practically fix necessarily periods and rules for determining whether there have been net profits—that is, income or gains. They protect themselves from being seriously misled by adopting a system of depreciation charges and reserves. Then they act upon their own determination, whether profits have been made. Congress in legislating has wisely adopted their practices as its own rules of action.

Third. The Government urges that it would have been within the power of Congress to have taxed as income of the stockholder his pro rata share of undistributed profits earned, even if no stock dividend representing it had been paid. Strong reasons may be assigned for such a view. (See Collector *v.* Hubbard, 12 Wall. 1.) The undivided share of a partner in the year's undistributed profits of his firm is taxable as income of the partner, although the share in the gain is not evidenced by any action taken by the firm. Why may not the stockholder's interest in the gains of the company? The law finds no difficulty in disregarding the corporate fiction whenever that is deemed necessary to attain a just result. (Linn & Lane Timber Co. *v.* United States, 236 U. S. 574; see Morawetz on Corporations, 2d ed., §§ 227–231; Cook on Corporations, 7th ed., §§ 663, 664.) The stockholder's interest in the property of the corporation differs, not fundamentally but in form only, from the interest of a partner in the property of the firm. There is much authority for the proposition that, under our law, a partnership or joint-stock company is just as distinct and palpable an entity in the idea of the law as distinguished from the individuals composing it, as is a corporation.[4] No reason appears why Congress, in legislating under a grant of power so comprehensive as that authorizing the levy of an income tax, should be limited by the particular view of the relation of the stockholder to the corporation and its property, which may, in the absence of legislation, have been taken by this court. But we have no occasion to decide the question whether Congress might have taxed to the stockholder his undivided share of the corporation's earnings. For Congress has in this act limited the income tax to that share of the stockholder in the earnings which is, in effect, distributed by means of the stock dividend paid. In other words, to render the stockholder taxable there must be both earnings made and a dividend paid. Neither earnings without dividend—nor a dividend without earnings—subjects the stockholder to taxation under the revenue act of 1916.

Fourth. The equivalency of all dividends representing profits, whether paid in cash or in stock, is so complete that serious question of the taxability of stock dividends would probably never have been made if Congress had undertaken to

[4] See "Some Judicial Myths," by Francis M. Burdick, 22 Harvard Law Review, 393, 394-396; The Firm as a Legal Person, by William Hamilton Cowles, 57 Cent. L. J., 343, 348; The Separate Estates of Non-Bankrupt Partners, by J. D. Brannan, 20 Harvard Law Review, 589-592; compare Harvard Law Review, vol. 7, p. 426; vol. 11, p. 222; vol. 17, p. 194.

tax only those dividends which represented profits earned during the year in which the dividend was paid or in the year preceding. But this court, construing liberally not only the constitutional grant of power but also the revenue act of 1913, held that Congress might tax, and had taxed, to the stockholder dividends received during the year, although earned by the company long before; and even prior to the adoption of the sixteenth amendment. (Lynch *v.* Hornby, 247 U. S. 339.[6] That rule, if indiscriminatingly applied to all stock dividends representing profits earned, might, in view of corporate practice, have worked considerable hardship and have raised serious questions. Many corporations, without legally capitalizing any part of their profits, had assigned definitely some part or all of the annual balances remaining after paying the usual cash dividends, to the uses to which permanent capital is ordinarily applied. Some of the corporations doing this, transferred such balances on their books to "surplus" account—distinguishing between such permanent "surplus" and the "undivided profits" account. Other corporations, without this formality, had assumed that the annual accumulating balances carried as undistributed profits were to be treated as capital permanently invested in the business. And still others, without definite assumption of any kind, had so used undivided profits for capital purposes. To have made the revenue law apply retroactively so as to reach such accumulated profits, if and whenever it should be deemed desirable to capitalize them legally by the issue of additional stock distributed as a dividend to stockholders, would have worked great injustice. Congress endeavored in the revenue act of 1916 to guard against any serious hardship which might otherwise have arisen from making taxable stock dividends representing accumulated profits. It did not limit the taxability to stock dividends representing profits earned within the tax year or in the year preceding; but it did limit taxability to such dividends representing profits earned since March 1, 1913. Thereby stockholders were given notice that their share also in undistributed profits accumulating thereafter was at some time to be taxed as income. And Congress sought by paragraph 3 to discourage the postponement of distribution for the illegitimate purpose of evading liability to surtaxes.

Fifth. The decision of this court, that earnings made before the adoption of the sixteenth amendment but paid out in cash dividend after its adoption were taxable as income of the stockholder, involved a very liberal construction of the amendment. To hold now that earnings both made and paid out after the adoption of the sixteenth amendment can not be taxed as income of the stockholder, if paid in the form of a stock dividend, involves an exceeding narrow construction of it. As said by Mr. Chief Justice Marshall in Brown *v.* Maryland (12 Wheat, 419, 446): "To construe the power so as to impair its efficacy, would tend to defeat an object, in the attainment of which the American public took, and justly took, that strong interest which arose from a full conviction of its necessity."

No decision heretofore rendered by this court requires us to hold that Congress, in providing for the taxation of stock dividends, exceeded the power conferred upon it by the sixteenth amendment. The two cases mainly relied upon to show that this was beyond the power of Congress are Towne *v.* Eisner (245 U. S. 418), which involved a question not of constitutional power but of statutory construction, and Gibbons *v.* Mahon (136 U. S. 549), which involved a question arising between life tenant and remainderman. So far as concerns Towne *v.* Eisner, we have only to bear in mind what was there said (p. 425): "But it is not necessarily true that income means the same thing in the Constitution and the (an) act."[7] Gibbons *v.* Mahon is even less an authority for a narrow construction of the power to tax incomes conferred by the sixteenth amendment. In that case the court was required to determine how, in the administration of an estate in the District of Columbia, a stock dividend, representing profits, received after the decedent's death, should be disposed of as between life tenant and remainderman. The question was in essence: What shall the intention of the testator be presumed to have been? On this question there was great diversity of opinion and practice in the courts of English-speaking countries. Three well-defined rules were then competing for acceptance; two of these involve an

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[6] The hardship supposed to have resulted from such a decision has been removed in the revenue act of 1916, as amended, by providing in § 31 (b) that such cash dividends shall thereafter be exempt from taxation, if before they are made, all earnings made since February 28, 1913, shall have been distributed. (Act of Oct. 3, 1917, c. 63, § 1211, 40 Stat. 338; act of Feb. 24, 1919, c. 18, § 201 (b), 40 Stat. 1059.)

[7] Compare Rugg, C. J., in Tax Commissioner *v.* Putnam (227 Mass. 522, 533): "However strong such an argument might be when urged as to the interpretation of a statute, it is not of prevailing force as to the broad considerations involved in the interpretation of an amendment to the Constitution adopted under the conditions preceding and attendant upon the ratification of the forty-fourth amendment."

arbitrary rule of distribution, the third equitable apportionment. (See Cook on Corporations, 7th ed., §§ 552–558.)

1. The so-called English rule, declared in 1799, by Brander *v.* Brander (4 Ves. Jr. 800), that a dividend representing profits, whether in cash, stock, or other property, belongs to the life tenant if it was a regular or ordinary dividend, and belongs to the remainderman if it was an extraordinary dividend.

2. The so-called Massachusetts rule, declared in 1868 by Minot *v.* Paine (99 Mass. 101), that a dividend representing profits, whether regular, ordinary or extraordinary, if in cash belongs to the life tenant, and if in stock belongs to the remainderman.

3. The so-called Pennsylvania rule declared in 1857 by Earp's Appeal (28 Pa. St. 368), that where a stock dividend is paid, the court shall inquire into the circumstances under which the fund had been earned and accumulated out of which the dividend, whether a regular, an ordinary, or an extraordinary one, was paid. If it finds that the stock dividend was paid out of profits earned since the decedent's death, the stock dividend belongs to the life tenant; if the court finds that the stock dividend was paid from capital or from profits earned before the decedent's death, the stock dividend belongs to the remainderman.

This court adopted in Gibbons *v.* Mahon, as the rule of administration for the District of Columbia the so-called Massachusetts rule, the opinion being delivered in 1890 by Mr. Justice Gray. Since then the same question has come up for decision in many of the States. The so-called Massachusetts rule, although approved by this court, has found favor in only a few States. The so-called Pennsylvania rule, on the other hand, has been adopted since by so many of the States (including New York and California), that it has come to be known as the "American rule." Whether, in view of these facts and the practical results of the operation of the two rules as shown by the experience of the 30 years which have elapsed since the decision in Gibbons *v.* Mahon, it might be desirable for this court to reconsider the question there decided, as some other courts have done (see 29 Harvard Law Review, 551), we have no occasion to consider in this case. For, as this court there pointed out (p. 560), the question involved was one "between the owners of successive interests in particular shares," and not, as in Bailey *v.* Railroad Co. (22 Wall. 604), a question "between the corporation and the Government and (which) depended upon the terms of a statute carefully framed to prevent corporations from evading payment of the tax upon their earnings."

We have, however, not merely arguments, we have examples which should convince us that "there is no inherent, necessary, and immutable reason why stock dividends should always be treated as capital." (Tax Commissioner *v.* Putnam, 227 Mass. 522, 533.) The Supreme Judicial Court of Massachusetts has steadfastly adhered despite ever-renewed protest, to the rule that every stock dividend is, as between life tenant and remainderman, capital and not income. But in construing the Massachusetts income tax amendment, which is substantially identical with the Federal amendment, that court held that the legislature was thereby empowered to levy an income tax upon stock dividends representing profits. The courts of England have, with some relaxation, adhered to their rule that every extraordinary dividend is, as between life tenant and remainderman, to be deemed capital. But in 1913 the judicial committee of the Privy Council held that a stock dividend representing accumulated profits was taxable like an ordinary cash dividend, Swan Brewery Co. (Ltd.) *v.* Rex (1914). (A. C. 231.) In dismissing the appeal these words of the chief justice of the Supreme Court of Western Australia were quoted (p. 236), which show that the facts involved were identical with those in the case at bar: "Had the company distributed the 101,450 pounds among the shareholders and had the shareholders repaid such sums to the company as the price of the 81,160 new shares, the duty on the 101,450 pounds would clearly have been payable. Is not this virtually the effect of what was actually done? I think it is.

Sixth. If stock dividends representing profits are held exempt from taxation under the sixteenth amendment, the owners of the most successful businesses in America will, as the facts in this case illustrate, be able to escape taxation on a large part of what is actually their income. So far as their profits are represented by stock received as dividends they will pay these taxes not upon their income but only upon the income of their income. That such a result was intended by the people of the United States when adopting the sixteenth amendment is inconceivable. Our sole duty is to ascertain their intent as therein

expressed.[8] In terse, comprehensive language befitting the Constitution, they empowered Congress "to lay and collect taxes on incomes, from whatever source derived." They intended to include thereby everything which by reasonable understanding can fairly be regarded as income. That stock dividends representing profits are so regarded, not only by the plain people but by investors and financiers, and by most of the courts of the country, is shown beyond peradventure, by their acts and by their utterances. It seems to me clear, therefore, that Congress possesses the power which it exercised to make dividends representing profits, taxable as income, whether the medium in which the dividend is paid be cash or stock, and that it may define, as it has done, what dividends representing profits shall be deemed income. It surely is not clear that the enactment exceeds the power granted by the sixteenth amendment. And, as this court has so often said, the high prerogative of declaring an act of Congress invalid, should never be exercised except in a clear case.[9] "It is but a decent respect due to the wisdom, the integrity, and the patriotism of the legislative body, by which any law is passed, to presume in favor of its validity, until its violation of the Constitution is proved beyond all reasonable doubt." (Ogden *v.* Saunders, 12 Wheat. 213, 270.)

Mr. Justice Clarke concurs in this opinion.

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[8] Compare Rugg, C. J., Tax Commissioner *v.* Putnam (227 Mass., 522, 524): "It is a grant from the sovereign people and not the exercise of a delegated power. It is a statement of general principles and not a specification of details. Amendments to such a charter of government ought to be construed in the same spirit and according to the same rules as the original. It is to be interpreted as the constitution of a State and not as a statute or an ordinary piece of legislation. Its words must be given a construction adapted to carry into effect its purpose."

[9] "It is our duty, when required in the regular course of judicial proceedings, to declare an act of Congress void if not within the legislative power of the United States; but this declaration should never be made except in a clear case. Every possible presumption is in favor of the validity of a statute, and this continues until the contrary is shown beyond a rational doubt. One branch of the government can not encroach on the domain of another without danger. The safety of our institutions depends in no small degree on a strict observance of this salutary rule." (Sinking-Fund Cases, 99 U. S. 700, 718 (1878). See also Legal Tender Cases, 12 Wall. 457, 531 (1870); Trade-Mark Cases, 100 U. S. 82, 96 (1879). See American Doctrine of Constitutional Law, by James B. Thayer, 7 Harvard Law Review, 129, 142.)

"With the exception of the extraordinary decree rendered in the Dred Scott case, * * * all of the acts or the portions of the acts of Congress invalidated by the courts before 1868 related to the organization of courts. Denying the power of Congress to makes notes legal tender seems to be the first departure from this rule." (Haines, American Doctrine of Judicial Supremacy, p. 288.) The first legal tender decision was overruled in part two years later (1870) (Legal Tender Cases, 12 Wall. 457); and again in 1883 (Legal Tender Case, 110 U. S. 421).

APPENDIX 2

Report No._____

FEDERAL TRADE COMMISSION STOCK DIVIDEND REPORT

To be mailed not later than_____1927

Name of company_____ Address_____

Date of incorporation_____

1. If your company is a successor to any company or companies since 1912 kindly report the names and addresses of the latter together with the same information for them as requested in this schedule.
2. The schedule should be filled in completely for each year.
3. All answers should be stated in dollars.
4. Where no dividends occurred, please signify by entering the word "None."

[Omit cents]

Year	Amount charged against surplus on account of dividends on capital stock						Amount of outstanding capital stock and of surplus (including undivided profits), as shown by the books as of closing date nearest end of year, specifying date				
	Preferred [1]			Common [1]			Year	Preferred [1]	Common [1]	Total surplus and undivided profits	Date of closing (day and month)
	Cash dividends	Stock dividends	Other dividends [2]	Cash dividends	Stock dividends	Other dividends [2]					
1913							1912				
1914							1913				
1915							1914				
1916							1915				
1917							1916				
1918							1917				
1919							1918				
Total 7 years							1919				
1920							1920				
1921							1921				
							1922				
							1923				

1922							1924					
1923							1925					
1924							1926					
1925							1927					
1926												
Total 7 years												
Total 14 years												

[1] Include in preferred stock all stock which has a preference in distribution of profits only, and in common stock all stock without such preference.
[2] Include in other dividends all dividends not paid in cash or in the stock of the reporting company.

Signature of officer making report_____

Official title_____

APPENDIX 3

TOWNE *v.* EISNER, COLLECTOR OF UNITED STATES INTERNAL REVENUE FOR THE THIRD DISTRICT OF THE STATE OF NEW YORK

(245 U. S. 418)

ERROR TO THE DISTRICT COURT OF THE UNITED STATES FOR THE SOUTHERN DISTRICT OF NEW YORK

No. 563. Argued December 12, 1917. Decided January 7, 1918

In an action to recover back money collected and retained by the Government, over plaintiff's protest, as a tax on income under the income tax law of 1913, plaintiff alleged that that upon which the tax was levied, a stock dividend based on accumulated profits, was not "income" within the true intent of the statute, and that if the statute so intended it was so far unconstitutional, because in the sixteenth amendment, upon which its validity depended, the term "income" could not be construed to embrace such dividends. *Held*, that there was thus presented, not merely a question whether the statute had been wrongly understood and applied, but also a question of the scope of the amendment, which afforded jurisdiction to review both questions by direct writ of error to the district court.

The value of new shares, issued as a stock dividend and representing merely surplus profits transferred to the capital account of the corporation, is not taxable to the shareholders as income within the meaning of the income tax law of 1913. So *held* where the profits were earned before January 1, 1913, and the transfer and dividend were voted December 17, 1913, and the distribution, ratably to shareholders of record on the 26th of that month, took place on January 2, 1914.

242 Fed. Rep. 702, reversed.

ARGUMENT FOR PLAINTIFF IN ERROR

The case is stated in the opinion.

Mr. Charles E. Hughes, with whom Mr. George Welwood Murray, Mr. Charles P. Howland, and Mr. Louis H. Porter were on the briefs, for plaintiff in error:

The constitutionality of § II of the act of 1913, construed to be applicable to the plaintiff's stock, is drawn in question. Before the sixteenth amendment there were two kinds of income, subject to different constitutional rules as to taxation, viz: (1) Gains and profits from "business, privileges, employments and vocations." These were subject to excise taxes. (2) Income from real or personal property, as such. Taxes on real or personal property, and on the income derived therefrom because of its ownership, were held to be direct taxes, requiring apportionment among the States according to population. The tax in controversy is laid directly upon the property in question, as such, because of its ownership. Investments in stock are unquestionably within the rule of Pollock *v.* Farmers' Loan & Trust Co. (158 U. S. 601, 637). The case at bar, therefore, concerns a direct tax which must be apportioned unless the stock in question constitutes income under the sixteenth amendment.

The stock in question is not income within the meaning of the sixteenth amendment. A "stock dividend" is not income to the stockholder receiving it, but is a mere readjustment of the evidence of the stockholder's interest already owned. The "stock dividend" takes nothing from the property of the corporation and adds nothing to the interests of the stockholders. The only change in substance is that, instead of the property represented thereby being distributed to stockholders, it is permanently fixed as capital so that it can not be distributed. (Gibbons *v.* Mahon, 136 U. S. 549; Bailey *v.* Railroad Co., 22 Wall. 684; distinguished; Gray *v.* Hemenway, 212 Massachusetts, 239; Spooner *v.* Phillips, 62 Connecticut, 62; Green *v.* Bissell, 79 Connecticut, 547; Dekoven *v.* Alsop, 205 Illinois, 309; Kaufman *v.* Charlottesville Mills Co., 93 Virginia, 673; Williams *v.*

Western Union Telegraph Co., 93 N. Y. 162, 189.) The stock in question was based on earnings which had been accumulated by the corporation prior to January 1, 1913—that is, prior to the adoption of the sixteenth amendment—and neither this stock nor the accumulated surplus which it represented was subject to taxation without apportionment as being income within the meaning of that amendment. It is the decided weight of authority even in those jurisdictions which have established a doctrine of apportionment between the tenant for life and remainderman, that a "stock dividend" does not go to the life beneficiary of the income, in case the stock, where it is issued after the creation of the life tenancy, is based on surplus accumulated before the life tenancy began. (Matter of Osborne, 209 N. Y., 450; Lang *v.* Lang's Executor, 57 N. J. Eq. 325; Day *v.* Faulks, 79 N. J. Eq. 66; 81 id. 173; Will of Pabst, 146 Wisconsin, 330.) The courts upon whose decisions the Government has relied look through the "stock dividend" to the fund upon which it is based. This is a limitation inconsistent with the position that the "stock dividend" should be regarded as income per se. And when, in this case, we look through the stock dividend to the fund upon which it rests, we find a surplus invested in plant and property, all of which had been accumulated prior to January 1, 1913. The sixteenth amendment had no application to income or earnings accumulated prior to its adoption. It was not the purpose to endow the Congress with power to reach, without apportionment, accumulations of property already effected. (Shreveport *v.* Cole, 129 U. S. 36, 43; Brushaber *v.* Union Pacific R. R. Co., 240 U. S. 1, 20.)

"Income" in an income tax law, unless it is otherwise specified, means cash or its equivalent. It does not mean choses in action or unrealized increments in the value of property. United States *v.* Schillinger, 14 Blatchf, 71; Gray *v.* Darlington, 15 Wall. 63, 66; Baldwin Locomotive Works *v.* McCoach, 221 Fed. Rep. 59. The stock in question was not a "dividend" within the meaning of the word "dividends" used in the act of 1913. If Congress had intended to embrace "stock dividends" based on surplus accumulations capitalized, Congress would have said so. (Hyatt *v.* Allen, 56 N. Y. 553, 556; Gibbons *v.* Mahon, 136 U. S. 549, 569; Income tax act of 1913, sec. II, subd. 2–B, 38 Stat. 166.) The tax for which the act of 1913 provides is an annual tax upon the entire net income arising or accruing in the preceding calendar year. For the year 1913 the tax was to be computed on the net income accuring after March 1. (Sec. II, A, subd. 2, D; Gray *v.* Darlington, supra; Merchants' Ins. Co., *v.* McCartney, 1 Lowell, 447; Bailey *v.* Railroad Co., 106 U. S. 109; People *v.* Albany Ins. Co., 92 N. Y. 458, 462; Gauley Mountain Coal Co. *v.* Hays, 230 Fed. Rep. 110; Doyle *v.* Mitchell, 235 Fed. Rep. 686; C. C. C. & St. L. Ry. Co. *v.* United States, 242 Fed. Rep. 18; Lynch *v.* Turrish, 236 Fed. Rep. 653.) When Congress undertook to tax "stock dividends" it provided for the tax in express terms and excluded "stock dividends" based on surplus accumulations existing prior to March 1, 1913. (Act of Sept. 8, 1916, 39 Stat. 756, § 2, (a), (c); Sarlls *v.* United States, 152 U. S. 570, 577; war revenue act of October 3, 1917, § 1211, 40 Stat. 336, adding to income tax act, § 31.)

The Solicitor General, with whom Mr. William C. Herron was on the brief, for defendant in error:

As the case does not involve the constitutionality, but merely the construction, of a law of the United States—the income-tax section of the act of October 3, 1913—the writ of error should be dismissed. (American Sugar Refining Co. *v.* United States, 211 U. S. 155, 161, 162; Arbuckle *v.* Blackburn, 191 U. S. 405, 415; Cosmopolitan Mining Co. *v.* Walsh, 193 U. S. 460, 471, 472; Lamar *v.* United States, 240 U. S. 60, 65; Shaw *v.* United States, 212 U. S. 559; Sloan *v.* United States, 193 U. S. 614, 620.) The question is whether the stock dividend was a mere readjustment of capital or whether it constituted income to the plaintiff. This is a question to be determined by a construction of the statute and does not involve the Constitution. The constitutionality of the act is settled by Brushaber *v.* Union Pacific R. R. Co. (240 U. S. 1).

The claim that the act is unconstitutional if construed to cover dividends, whether in stock or in cash, derived from earnings prior to the sixteenth amendment, is denied in Brushaber *v.* Union Pacific R. R. Co., supra; Stanton *v.* Baltic Mining Co. (240 U. S. 103); Edwards *v.* Keith (231 Fed. Rep. 110; certiorari denied, 243 U. S. 638). See also Memphis &c. R. R. Co. *v.* United States (108 U. S. 228, 234.)

"Stocks dividends" are taxable under the provisions of the act of 1913. The term "dividends" denotes merely a species falling within the genus "income," and the question is whether "stock dividends" are included within the term "income arising or accruing from all sources." "Capital" represents the wealth

or property of a person at a given instant of time; "income" represents the advantage, service, or use actually rendered by capital to its owner during a period of time. Under the act, income need not be money, but may be any advantage or service capable of easy, accurate, monetary appraisement. State courts have held that the term "income" includes the passing of shares of stock. (Union &c. Trust Co. *v.* Taintor, 85 Conn. 452; Gray *v.* Hemenway, 212 Mass. 239; Leland *v.* Hayden, 102 Mass. 542, 551.)

There is a strong presumption that the distribution of this stock dividend was an advantage to the stockholders from the fact that they desired it and passed the resolutions directing it. These advantages were: (1) A transfer of the surplus and undivided profits from the plenary control of the corporation to a control largely in the stockholder. (2) An assurance that a declaration of dividends would in the future specifically take account of this surplus and be declared upon it. (3) A muniment of title which enables the stockholder to deal easily with his interest in the surplus by a mere assignment of his new stock. The latter is a real advantage and of great value. (In re Evans (1913), 1 Ch. Div. 23, 30, 31.) These advantages constitute "income" to the stockholder because they flow to him from his property rights (i. e., "capital") in the corporation, and are capable of easy, accurate, monetary appraisement. They accrued to him because of his ownership of a portion of the original capital stock; that they were capable of easy, monetary appraisement is demonstrated by the fact that there was a regular market quotation upon them.

True, the surplus always belonged to the stockholder, but not in the strict sense and to the full extent of control obtaining in the case of original capital. The transfer gave him new rights. It can not be said that the corporation lost nothing or that the stockholder gained nothing. The former lost its plenary control over the surplus; instead of being indebted to "surplus," with a consequent free use of such funds, it became indebted to "capital," with a limited use of the funds. The latter gained a direct right against the corporation instead of an indirect interest in the "surplus." Counsel contend that the surplus was put in a position where it could not be distributed as dividends or income. But it gained this position by distribution; by conversion into capital. It passed to the stockholder as income en bloc, and of course could not produce income again in that form until another complete change took place.

The rule as between life tenant and remainderman, involved in Gibbons *v.* Mahon (136 U. S. 549), depends on equitable considerations, but a statute levying a tax must be rigorously applied according to its correct construction, no matter what hardships may be caused thereby. In Bailey *v.* Railroad Co. (22 Wall. 604, 106 U. S. 109), it was undoubtedly held in the first error proceedings that a stock dividend was, and could lawfully be, taxed under the income act tax of 1864. Gibbons *v.* Mahon seems to recognize this (p. 560). Reviewing the decisions of this court in the first Bailey case, in Gibbons *v.* Mahon, and in Logan County *v.* United States (169 U. S. 255), comparing them, and considering carefully the due weight to be given to each as an authority in the case at bar, it is submitted that the question whether a stock dividend is "income" within the meaning of an act taxing "net income arising or accruing from all sources" is not foreclosed by authority.

Mr. Gordon M. Buck, by leave of court, filed a brief as amicus curiae.

Mr. Justice Holmes delivered the opinion of the court.

This is a suit to recover the amount of a tax paid under duress in respect of a stock dividend alleged by the Government to be income. A demurrer to the declaration was sustained by the district court and judgment was entered for the defendant. (242 Fed. Rep. 702.) The facts alleged are that the corporation voted on December 17, 1913, to transfer $1,500,000 surplus, being profits earned before January 1, 1913, to its capital account, and to issue 15,000 shares of stock representing the same to its stockholders of record on December 26; that the distribution took place on January 2, 1914, and that the plaintiff received as his due proportion 4,174½ shares. The defendant compelled the plaintiff to pay an income tax upon this stock as equivalent to $417,450 income in cash. The district court held that the stock was income within the meaning of the income tax of October 3, 1913 (c. 16, sec. II; A, subdivisions 1 and 2; and B; 38 Stat. 114, 166, 167). It also held that the act so construed was constitutional, whereas the declaration set up that so far as the act purported to confer power to make this levy it was unconstitutional and void.

The Government in the first place moves to dismiss the case for want of jurisdiction on the ground that the only question here is the construction of the

statute, not its constitutionality. It argues that if such a stock dividend is not income within the meaning of the Constitution it is not income within the intent of the statute, and hence that the meaning of the sixteenth amendment is not an immediate issue, and is important only as throwing light on the construction of the act. But it is not necessarily true that income means the same thing in the Constitution and the act. A word is not a crystal, transparent and unchanged, it is the skin of a living thought and may vary greatly in color and content according to the circumstances and the time in which it is used. (Lamar *v.* United States 240 U. S. 60, 65.) Whatever the meaning of the Constitution, the Government had applied its force to the plaintiff, on the assertion that the statute authorized it to do so, before the suit was brought, and the court below has sanctioned its course. The plaintiff says that the statute as it is construed and administered is unconstitutional. He is not to be defeated by the reply that the Government does not adhere to the construction by virtue of which alone it has taken and keeps the plaintiff's money, if this court should think that the construction would make the act unconstitutional. While it keeps the money it opens the question whether the act construed as it has construed it can be maintained. The motion to dismiss is overruled. (Billings *v.* United States, 232 U. S. 261, 276; Altman & Co. *v.* United States, 224 U. S. 583, 596, 597.)

The case being properly here, however, the construction of the act is open, as well as its constitutionality if construed as the Government has construed it by its conduct. (Billings *v.* United States, ubi supra.) Notwithstanding the thoughtful discussion that the case received below, we can not doubt that the dividend was capital as well for the purposes of the income tax law as for distribution between tenant for life and remainderman. What was said by this court upon the latter question is equally true for the former. "A stock dividend really takes nothing from the property of the corporation, and adds nothing to the interest of the shareholders. Its property is not diminished, and their interests are not increased. * * * The proportional interest of each shareholder remains the same. The only change is in the evidence which represents that interest, the new shares and the original shares together representing the same proportional interest that the original shares represented before the issue of the new ones." (Gibbons *v.* Mahon, 136 U. S. 549, 559, 560.) In short, the corporation is no poorer and the stockholder is no richer than they were before. (Logan County *v.* United States, 169 U. S. 255, 261.) If the plaintiff gained any small advantage by the change, it certainly was not an advantage of $417,450, the sum upon which he was taxed. It is alleged and admitted that he receives no more in the way of dividends and that his old and new certificates together are worth only what the old ones were worth before. If the sum had been carried from surplus to capital account without a corresponding issue of stock certificates, which there was nothing in the nature of things to prevent, we do not suppose that any one would contend that the plaintiff had received an accession to his income. Presumably his certificate would have the same value as before. Again, if certificates for $1,000 par were split up into 10 certificates each, for $100, we presume that no one would call the new certificates income. What has happened is that the plaintiff's old certificates have been split up in effect and have diminished in value to the extent of the value of the new.

Judgment reversed.

Mr. Justice McKenna concurs in the result.

APPENDIX 4

Names and capitalization of 10,245 corporations reporting issuance of stock dividends since January 1, 1920, with amounts of reported stock dividends from January 1, 1913 to January 1, 1920, and from January 1, 1920 to January 1, 1927

With reference to the methods of compiling the list shown in this appendix the following explanations should be noted:

Where the "Earliest report" was also "Report nearest to January 1, 1920," the capital stock was entered only once.

Where corporations omitted to state their closing date for each year, a calendar year closing was assumed and used.

Where the amount of the stock dividends reported was not reflected by a corresponding increase in the amount of outstanding capital stock at the closing for each of the years in which the stock dividends were reported paid, these schedules were used if the discrepancy in the amount charged to capital stock (during the current or subsequent year) was less than $5,000 or less than 15 per cent of the total amount of the stock dividends reported paid. All other schedules belonging to this group were checked up and corrected where necessary through correspondence.

A few corporations reported the payment of a stock dividend in a given year and the earliest capitalization reported was at the closing for that year. In such cases the stock dividends have been entered as reported.

Where dividends in scrip were reported declared after January 1, 1913, and subsequently redeemed in cash or capital stock, such dividends, where the data were available, were tabulated as cash or stock dividends, respectively, for the year in which the scrip was redeemed.

A few corporations reported as stock dividends, dividends paid out of (*a*) Paid in surplus; (*b*) Capital stock held as an outside investment in other companies; and (*c*) Donated stock. These amounts, which are negligible, have been tabulated as "other dividends."

In the case of corporations reporting a change of name during the 14 years, 1913–1926, the latest name has been used in the tabulation.

During the period of 14 years several changes have taken place in the structure of many of the corporations, by mergers, etc. In order to avoid duplication, each corporation has been tabulated for the period of its existence as reported by each corporation.

No building and loan associations when identifiable have been included in this tabulation.

Several schedules were received from corporations properly filled in with the exception that the signature and official title of the officer making the report was not stated. Some of these schedules were accompanied by a signed letter of transmittal. These schedules were accepted and tabulated as received.

FIRST TABULATION (pp. 46 to 257)

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
A. C. Electric Co	Milwaukee, Wis	$3,100	Dec. 31, 1912	$3,100	Dec. 31, 1919	$31,500	Dec. 31, 1926		$14,690
A. C. Investment Co	do		Dec. 31, 1923	57,700	Dec. 31, 1923	300	do		1,560
A. G. Manufacturing Co	Seattle, Wash	69,200	Dec. 31, 1917	69,200	Dec. 31, 1919	100,000	do		30,800
A. & B. Box Co. (The)	Cleveland, Ohio	6,200	July 31, 1914	21,500	do	149,200	do	$15,000	103,300
Aarock Security Co	St. Paul, Minn	25,200	Dec. 31, 1913	28,475	do	115,400	do		22,092
Abbey Avenue Lumber Co. (The)	Cleveland, Ohio		Dec. 31, 1922	32,600	Dec. 31, 1922	89,900	do		16,863
Abbott (C. W.) & Co. (Inc.)	Baltimore, Md	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	120,000	do		90,000
Aberthaw Co	Boston, Mass	102,200	do	300,000	do	1,000,000	do	150,000	709,000
Abilene Candy Manufacturing Co	Abilene, Tex		Dec. 31, 1921	10,000	Dec. 31, 1921	40,000	do		16,500
Abraham Fur Company	St. Louis, Mo		Sept. 30, 1922	350,000	Sept. 30, 1922	700,000	Sept. 30, 1926		350,000
Abrams (H. B.) & Bro	Chicago, Ill	20,000	Dec. 31, 1918	20,000	Dec. 31, 1919	50,000	Dec. 31, 1926		30,0000

Abrams State Bank	Abrams, Wis	10,000	Dec. 31, 1913	10,000	do	20,000	do		10,000
Acadia Mills	Boston, Mass	2,000,000	Dec. 31, 1917	2,000,000	do	3,000,000	do		1,000,000
Accurate Measure Oil Co. (The)	Columbus, Ohio		Dec. 31, 1921	20,300	Dec. 31, 1921	215,000	do		53,950
Acheson Graphite Co	Niagara Falls, N. Y	500,000	Dec. 31, 1913	500,000	Dec. 31, 1919	3,000,000	do		2,500,000
Acker (Charles L.) Estate	New York, N. Y	3,000	do	3,000	do	120,000	do		117,000
Acme Can Co	Philadelphia, Pa	96,200	Dec. 31, 1914	156,500	do	287,600	do	50,000	93,310
Acme Cement Plaster Co	New York, N. Y	1,000,000	Dec. 31, 1917	1,000,000	do	2,000,000	Dec. 31, 1922		1,000,000
Acme-Evans Co	Indianapolis, Ind	350,000	Dec. 31, 1913	480,000	do	850,400	Dec. 31, 1926		300,000
Acme Fence & Iron Co	Cleveland, Ohio	5,000	Dec. 31, 1914	7,500	do	30,000	do		15,000
Acme Galvanizing Co	Milwaukee, Wis		Dec. 31, 1924	10,116	Dec. 31, 1924	25,200	do		15,084
Acme Heel Co	Brockton, Mass	40,000	Oct. 31, 1913	40,000	Oct. 31, 1919	100,000	do		40,000
Acme Investment Co	Fargo, N. Dak	12,500	Dec. 31, 1913	12,500	Dec. 31, 1919	16,700	do		5,000
Acme Lumber Co	Kernersville, N. C		Dec. 31, 1922	5,000	Dec. 31, 1922	25,000	do		20,000
Acme Lumber Co. (The)	Columbus, Ohio		Dec. 31, 1920	40,000	Dec. 31, 1920	50,000	do		10,000
Acme Lumber & Moulding Co. (Inc.)	New York, N. Y		Dec. 31, 1919	10,000	Dec. 31, 1919	17,900	do		7,900
Acme Milling Co	Oklahoma City, Okla	25,000	Dec. 31, 1913	100,000	do	393,750	do		293,750
Acme Pattern Works	West Allis, Wis		Dec. 31, 1919	20,000	do	52,500	do		32,000
Acme Plumbing & Heating Supply Co	Milwaukee, Wis		Dec. 31, 1921	35,000	Dec. 31, 1921	100,000	do		45,400
Acme Printing Ink Co	Chicago, Ill	5,000	Dec. 31, 1912	6,900	Dec. 31, 1919	72,350	Jan. 1, 1927	5,000	64,100
Acme Ring Manufacturing Co. (Inc.)	Newark, N. J		Dec. 31, 1922	24,000	Dec. 31, 1922	40,000	Dec. 31, 1926		16,000
Acme Sausage Co	Chicago, Ill	15,000	Dec. 31, 1913	15,000	Dec. 31, 1919	120,000	do		75,000
Acme Shear Co. (The)	Bridgeport, Conn	200,000	Dec. 31, 1912	500,000	do	1,000,000	do	300,000	500,000
Acme Steel Co	Chicago, Ill	500,000	Dec. 31, 1913	1,100,000	do	4,573,950	do		389,636
Acme Tag Co	Minneapolis, Minn	75,000	Nov. 30, 1913	75,000	Nov. 30, 1919	90,100	do		15,000
Acme Trading Corporation	Louisville, Ky		Jan. 1, 1920	20,000	Jan. 1, 1920	68,000	Jan. 1, 1927		48,000
Acme Veneer Package Co	Orchard Park, N. Y	40,000	Dec. 31, 1918	40,000	Dec. 31, 1919	150,000	Dec. 31, 1926		43,400
Acorn Lumber Co	Pittsburgh, Pa	40,000	Dec. 31, 1912	75,000	do	200,000	do	35,000	125,000
Acorn Refining Co	Cleveland, Ohio	10,000	Jan. 31, 1913	10,000	Jan. 31, 1920	400,000	Jan. 31, 1927		324,000
Acree Oil Co	Norman, Okla		Dec. 31, 1921	34,925	Dec. 31, 1920	68,000	Dec. 31, 1926		39,353
Active Press (Inc.)	New York, N. Y		June 30, 1922	9,000	June 30, 1922	12,900	May 31, 1926		5,400
Acushnet Mill Corporation	New Bedford, Mass	1,000,000	Dec. 27, 1913	1,500,000	Dec. 27, 1919	2,000,000	Dec. 31, 1926	500,000	500,000
Ad Service Engraving Co. (The)	Cleveland, Ohio		Dec. 31, 1919	7,000	Dec. 31, 1919	31,600	do		20,000
Adamant Corporation	New York, N. Y		Dec. 31, 1924	185,507	Dec. 31, 1924	463,767	do		278,260
Adams Bros. Manufacturing Co. (Inc.)	Pittsburgh, Pa	50,000	Dec. 31, 1914	50,000	Dec. 31, 1919	108,000	do		50,000
Adams (George Matthew) Service (Inc.)	New York, N. Y	65,700	Dec. 31, 1916	65,700	do	100,000	do		34,300
Adams Innersole Co. and affiliated companies	Boston, Mass	1,600,000	Dec. 31, 1913	3,350,000	do	5,055,000	do	100,000	1,000,000
Adams Lumber Co	San Francisco, Calif		Dec. 31, 1922	12,902	Dec. 31, 1922	21,530	do		8,128
Adams Manufacturing Co. (Inc.) (The)	New York, N. Y	200,000	Nov. 30, 1914	200,000	Nov. 30, 1919	850,000	Nov. 30, 1926		1,800,000
Adams Paint Co. (The)	Cleveland, Ohio		Jan. 31, 1925	10,000	Jan. 31, 1925	10,000	Jan. 31, 1927		5,000
Adams Paper & Specialties Co	Waterloo, Iowa	20,000	Dec. 31, 1913	50,000	Dec. 31, 1919	118,000	Dec. 31, 1926	30,000	15,000
Adams-Rogers Co	Indianapolis, Ind	50,000	Dec. 31, 1912	50,000	do	325,500	do		200,000
Adams Stationery Co. (The)	Holyoke, Mass		Dec. 31, 1919	7,100	do	25,100	do		2,385
Adams-Thom Lumber Co. (The)	Wausau, Wis		Dec. 31, 1921	12,100	Dec. 31, 1921	25,000	do		12,200
Adams (W. A.) Co	Oxford, N. C		Dec. 31, 1919	35,000	Dec. 31, 1919	140,000	do		105,000
Adams & Boyle Realty Co	Little Rock, Ark	25,000	Dec. 31, 1913	25,000	do	75,000	Dec. 31, 1924		50,000
Addison Heights Land Co	Detroit, Mich	20,000	Nov. 30, 1916	20,000	Nov. 30, 1919	90,000	Nov. 30, 1926		75,000
Addison Lithographing Co	Rochester, N. Y	18,100	Sept. 30, 1912	32,000	Sept. 30, 1919	125,000	Sept. 30, 1926		21,000
Adirondack Woolen Co	Little Falls, N. Y	50,000	July 1, 1913	100,000	June 30, 1920	150,000	June 30, 1926		50,000
Adler-Jones Co. (The)	Chicago, Ill	18,000	Apr. 30, 1916	18,000	Apr. 30, 1920	67,500	Apr. 30, 1926		21,000
Admiral Oriental Line	Seattle, Wash		Dec. 31, 1922	500	Dec. 31, 1922	1,000,000	Dec. 31, 1926		999,500
Advance Car Mover Co	Appleton, Wis	30,000	Dec. 31, 1915	30,000	Dec. 31, 1919	75,000	do		45,000
Advance Oil Co	Chicago Heights, Ill		Dec. 31, 1923	19,000	Dec. 31, 1923	65,000	do		25,000
Advance Paint Co	Indianapolis, Minn	20,000	Dec. 31, 1913	125,000	Dec. 31, 1919	475,000	do	30,000	237,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Advance Products Corporation	Chicago, Ill		Dec. 31, 1922	$10,000	Dec. 31, 1922	$15,000	Dec. 31, 1926		$5,000
Advertiser Publishing Co. (Ltd.)	Honolulu, Territory of Hawaii.	$80,000	Jan. 1, 1913	80,000	Jan. 1, 1920	250,000	Jan. 1, 1927		80,000
Advertiser's Manufacturing Co	Ripon, Wis		Dec. 31, 1922	26,800	Dec. 31, 1922	34,000	Dec. 31, 1926		13,200
Aetna Cabinet Co	Indianapolis, Ind	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	do		75,000
Aetna Iron & Steel Co. (The)	Jacksonville, Fla	10,000	Jan. 1, 1919	15,000	Jan. 1, 1920	92,900	Jan. 1, 1926		60,669
Aetna Life Insurance Co	Hartford, Conn	3,596,400	Dec. 31, 1912	5,000,000	Dec. 31, 1919	14,657,850	Dec. 31, 1926		5,000,000
Aetna Porcelain Enameling Co	Chicago, Ill		Dec. 31, 1919	12,000	do	45,000	do		24,000
Aetna Realty Co	Newark, N. J	55,000	Dec. 31, 1913	250,000	do	500,000	do		250,000
Aetna Rubber Co	Cleveland, Ohio		Dec. 31, 1920	335,000	Dec. 31, 1920	601,500	do		315,000
Agnew (J. P.) & Co. (Inc.)	Washington, D. C	38,000	Dec. 31, 1912	38,000	Dec. 31, 1919	75,000	do		37,000
Agricultural Insurance Co	Watertown, N. Y	500,000	do	500,000	do	1,000,000	do		500,000
Ahlberg Bearing Co	Chicago, Ill	50,000	Dec. 31, 1916	50,000	do	512,600	do		368,806
Ahrens Fox Fire Engine Co. (The)	Cincinnati, Ohio	100,000	Dec. 31, 1912	100,000	do	456,400	do		250,000
Ainsley (J. C.) Packing Co	Campbell, Calif	100,000	do	100,000	do	500,000	do		400,000
Ainsworth, Manufacturing Co	Detroit, Mich	70,000	Dec. 31, 1916	179,000	do	699,600	do		499,600
Ainsworth Shoe Co. (The)	Toledo, Ohio	95,277	Jan. 1, 1913	150,000	Jan. 1, 1920	175,000	Jan. 1, 1927	$13,463	50,000
Airheart-Kirk Clothing Co	Roanoke, Va	6,000	Dec. 31, 1912	45,000	Dec. 31, 1919	63,000	Dec. 31, 1926	3,900	18,000
Airmount Co-op. Elevator Co	Hillhead, S. Dak	4,450	Aug. 1, 1917	4,850	June 30, 1920	10,850	May 31, 1926		6,000
Ajax Manufacturing Co. (The)	Cleveland, Ohio	250,000	Dec. 31, 1912	320,000	Dec. 31, 1919	549,500	Dec. 31, 1926		250,000
Akiff-Denison Co	New Bedford, Mass	150,000	Mar. 31, 1917	150,000	Mar. 31, 1920	249,800	Mar. 31, 1926		99,800
Akron Coal Co. (The)	Akron, Ohio	200,000	Dec. 31, 1913	983,000	Dec. 31, 1919	1,836,500	Dec. 31, 1926	656,001	750,000
Akron Standard Mold Co	do	123,500	Dec. 31, 1915	123,500	do	200,000	do		50,000
Alabama Brick & Tile Co	Decatur, Ala	10,000	Feb. 1, 1913	10,000	Feb. 1, 1920	62,050	Feb. 1, 1927		5,000
Alabama Coco-Cola Bottling Co	Anniston, Ala	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Alamo Dressed Beef Co	San Antonio, Tex	50,000	do	49,900	do	125,000	do		75,000
Alamo National Bank	do	500,000	do	500,000	do	1,000,000	do		100,000
Alaska Chemical Co	North Bergen, N. J	1,000	Dec. 31, 1916	1,000	do	400,000	do		400,000
Alaska Freezer Co. (Inc.) (The)	Winchendon, Mass	40,000	Aug. 31, 1912	100,000	July 31, 1919	300,000	July 30, 1926	60,000	100,000
Alaska Refrigeraor Co. (The)	Muskegon, Mich	168,750	June 30, 1913	390,000	June 30, 1920	593,900	June 30, 1926	100,000	200,000
Alba Manufacturing Co	Aurora, Ill	10,000	Dec. 31, 1912	4,965	Dec. 31, 1919	10,000	Dec. 31, 1926		5,035
Albany Evening Union Co. (The)	Albany, N. Y	50,000	do	50,000	do	500,000	do		450,000
Albany Steam Laundry	Albany, Oreg	5,000	Dec. 31, 1913	17,000	do	27,314	do		27,200
Albemarle Real Estate & Insurance Co	Albemarle, N. C	9,100	Dec. 31, 1912	10,000	do	20,000	do		10,000
Albers Bros. Milling Co	San Francisco, Calif	1,161,500	July 31, 1913	4,464,050	June 30, 1920	4,462,050	June 30, 1926		1,118,200
Albers Drug Co	Knoxville, Tenn	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	120,000	Dec. 31, 1926		60,000
Alberta Mills (Inc.)	Philadelphia, Pa		Jan. 1, 1925	90,000	Jan. 1, 1925	143,000	June 30, 1926		33,000
Albertson & Young Co	Atlantic City, N. J	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	40,000	Dec. 31, 1926		30,000
Albiana Lunch Co	Boston, Mass	10,000	Dec. 31, 1914	80,000	do	132,500	do	70,000	40,000

Albion Land Co.	Pittsburgh, Pa.	5,000	Dec. 31, 1913	5,000	do	400,000	do		395,000
Albrecht-Mahm Co.	Chicago, Ill.		Dec. 31, 1923	40,000	Dec. 31, 1923	50,000	do		10,000
Albright (L. B.) & Co.	Pierre, S. Dak.	90,000	Dec. 31, 1918	90,000	Dec. 31, 1919	150,000	do		51,000
Albright & Shenton	Reading, Pa.		Dec. 31, 1919	46,000	do	65,500	do		11,650
Alco Feed Mills	Atlanta, Ga.	20,000	Dec. 31, 1916	60,000	do	100,000	do		20,000
Alder & Maple Products Co.	Tacoma, Wash.		Dec. 31, 1920	10,100	Dec. 31, 1920	20,000	do		5,100
Aldrich Brothers Co.	Providence, R. I.	2,648,500	Dec. 31, 1918	2,648,500	Dec. 31, 1919	3,700,000	Jan. 1, 1927		1,351,000
Aldrich-Howey Co. (The)	Cleveland, Ohio	20,000	Dec. 31, 1912	20,000	do	200,000	Dec. 31, 1926		180,000
Aleshire Harvey Co.	Huntington, W. Va.	10,000	Dec. 31, 1913	10,000	do	30,000	do		20,000
Alexander (Geo. H.) & Co. (Inc.)	Pittsburgh, Pa.	40,000	Dec. 31, 1912	40,000	do	83,800	do		40,000
Alexander Industries (Inc.)	Denver, Colo.		Dec. 31, 1921	170,283	Dec. 31, 1921	226,232	do		23,086
Alexander Sanitarium	Belmont, Calif.		Dec. 31, 1923	62,000	Dec. 31, 1923	74,500	do		5,500
Alexander, Shumway & Utz Co. (The)	Rochester, N. Y.	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	180,000	do		165,000
Alexander & Baldwin (Ltd.)	Honolulu, Hawaii	5,000,000	do	5,000,000	do	7,500,000	do		2,500,000
Algonquin Printing Co.	Fall River, Mass.	500,000	do	500,000	do	1,000,000	do		500,000
All American Cables (Inc.)	New York, N. Y.	9,571,000	do	22,655,260	do	27,031,180	do	4,399,998	4,504,620
All Weather Tire & Supply Co.	Chicago, Ill.		Dec. 31, 1921	6,000	Dec. 31, 1921	25,000	do		3,500
Allaire Woodward & Co.	Peoria, Ill.	200,000	Dec. 31, 1913	400,000	Dec. 31, 1919	737,200	do	100,000	246,160
Allegheny Foundry Co.	Pittsburgh, Pa.		Dec. 31, 1920	35,000	Dec. 31, 1920	56,000	do		21,000
Allen, A. Co. (The)	Kenosha, Wis.	3,000,000	Dec. 31, 1916	3,020,000	Dec. 31, 1919	2,773,648	do		605,000
Allen Auto Specialty Co. (The)	New York, N. Y.	15,000	Dec. 31, 1912	15,000	do	100,000	do		85,000
Allen Bros. Garage (Inc.)	Greenwich, Conn.	18,000	Dec. 31, 1914	37,500	do	73,600	do	19,500	21,100
Allen County Savings & Loan Co.	Lima, Ohio	54,000	Dec. 31, 1912	54,000	do	100,000	do		45,000
Allen Manufacturing Co.	Hartford, Conn.	50,000	do	49,500	do	300,000	do		250,000
Allen Plumbing Co. (The)	Presque Isle, Me.	5,000	Feb. 5, 1913	31,700	Jan. 1, 1920	46,200	Jan. 1, 1927	22,965	13,600
Allen Tool Corporation	Syracuse, N. Y.		Sept. 30, 1923	15,500	Sept. 30, 1923	25,500	Dec. 31, 1926		6,200
Allen (W. M.) Son & Co.	Peoria, Ill.	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	75,000	do		25,000
Allen & K. Furniture Co.	Louisville, Ky.	17,800	Dec. 31, 1912	25,000	do	50,000	do	7,120	25,000
Allen & Lewis	Portland, Oreg.	600,000	do	600,000	do	1,200,000	do		600,000
Allen & Lewis (Eugene Branch)	do	50,000	Nov. 30, 1912	50,000	Nov. 30, 1919	100,000	Nov. 30, 1926		50,000
Allens Avenue Land Co.	Providence, R. I.	99,000	Dec. 31, 1915	99,000	Dec. 31, 1919	198,000	Dec. 31, 1926		99,000
Allenton State Bank	Allenton, Wis.	20,000	Dec. 31, 1912	20,000	do	30,000	do		10,000
Allentown-Bethlehem Gas Co.	Allentown, Pa.	1,200,000	Dec. 31, 1913	1,200,000	do	3,057,000	do		357,000
Allentown Manufacturing Co. (The)	do	50,000	Nov. 1, 1912	50,000	Nov. 1, 1919	125,000	Nov. 1, 1926		75,000
Allentown Spinning Co. (The)	Paterson, N. J.	200,000	Dec. 31, 1913	200,000	Dec. 31, 1919	1,680,000	Dec. 31, 1926		80,000
Alley, Greene & Pipe Co.	Boston, Mass.	30,000	May 31, 1917	30,000	do	95,000	do		65,000
Alliance Land Co.	San Jose, Calif.	137,300	Dec. 31, 1912	137,300	do	274,600	do		137,300
Alliance Structural Co. (The)	Alliance, Ohio	200,000	Dec. 31, 1914	200,000	do	400,000	do		200,000
Alliance Vitrified China Co.	do		Dec. 31, 1920	50,000	Dec. 31, 1920	125,000	do		54,800
Allied Paint Stores (Inc.)	Boston, Mass.	330	Dec. 31, 1916	330	Dec. 31, 1919	25,200	do		23,800
Allinger-Bush Realty Co.	Detroit, Mich.	13,000	do	95,000	do	285,920	do		85,100
Allison (J. H.) & Co.	Chattanooga, Tenn.	65,000	Dec. 31, 1913	65,000	do	140,200	do		70,100
Allison & Ver Valem Co.	Haverstraw, N. Y.	5,000	Dec. 31, 1915	5,000	do	150,000	do		145,000
Allover Manufacturing Co.	Racine, Wis.	12,000	Dec. 31, 1918	12,900	do	32,700	do		10,000
Allsopp-Bliss Co.	Newark, N. J.	12,000	Dec. 31, 1913	150,000	do	182,400	do	138,000	32,400
Allyne-Ryan Foundry Co.	Cleveland, Ohio	100,000	do	100,000	do	500,000	do		400,000
Almy, Bigelow & Washburn (Inc.)	Salem, Mass.	200,000	Jan. 31, 1913	350,000	Jan. 31, 1920	431,800	Jan. 31, 1927		100,000
Alpena News Publishing Co.	Alpena, Mich.	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	60,000	Dec. 31, 1926		30,000
Alpert (Edward) Lumber Co. (Inc.)	Brooklyn, N. Y.		Dec. 31, 1922	15,000	Dec. 31, 1922	60,000	do		7,500
Alpha-Lux Co. (Inc.)	New York, N. Y.		Dec. 31, 1920	10,000	Dec. 31, 1920	50,000	do		40,000
Alpha Portland Cement Co.	Easton, Pa.	10,000,000	Dec. 31, 1912	10,000,000	Dec. 31, 1919	21,750,000	do		5,950,000
Alpine Cotton Mills	Morganton, N. C.	150,000	do	150,000	do	350,000	do		200,000
Alsey Brick & Tile Co.	Alsey, Ill.	25,000	do	25,000	do	100,000	do		75,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Altadena Grocery Co	Altadena, Calif		Dec. 31, 1925	$15,015	Dec. 31, 1923	$25,000	Dec. 31, 1926		$1,502
Aluminum Goods Manufacturing Co	Manitowoc, Wis	$625,200	Dec. 31, 1912	636,000	Dec. 31, 1919	9,794,800	do		7,724,400
Aluminum Products Co	La Grange, Ill	125,000	do	150,000	do	1,100,000	do	$15,400	828,800
Alva Carpet & Rug Co	Philadelphia, Pa	105,000	Dec. 30, 1913	150,000	do	375,000	do		225,000
Amarillo Paper Co	Amarillo, Tex		Dec. 31, 1921	10,000	do	52,500	do		41,444
Amazon Knitting Co	Muskegon, Mich	200,000	June 30, 1913	600,000	June 30, 1919	900,000	do		300,000
Ambridge Furniture Co	Ambridge, Pa		Dec. 31, 1921	12,575	Dec. 31, 1921	30,000	do		15,900
Ambrose Corporation	New York, N. Y		Dec. 31, 1920	110,100	do	56,600	do		21,100
Ambrose Lumber Co	Santa Barbara, Calif		Dec. 31, 1922	75,000	Dec. 31, 1922	100,000	do		25,000
Ambrose Printing Co	Nashville, Tenn	34,400	Dec. 31, 1912	35,000	Dec. 31, 1919	97,300	do		4,212
Ambrosia Chocolate Co	Milwaukee, Wis	167,000	Jan. 1, 1917	200,000	Jan. 1, 1920	300,000	Jan. 1, 1927	33,000	100,000
American Agricultural Chemical Co	New York, N. Y	45,443,600	Dec. 31, 1913	60,420,000	Dec. 31, 1919	61,777,326	Dec. 31, 1926		1,290,426
American Arch Co	do	700,000	Feb. 28, 1913	3,387,000	do	5,000,000	do		1,658,825
American Asbestos Products Co. (The)	Cleveland, Ohio		Jan. 31, 1921	15,000	Jan. 31, 1921	25,000	Jan. 31, 1927		10,000
American Auto Co	Tacoma, Wash	10,000	Aug. 31, 1913	50,000	Aug. 31, 1919	100,000	Dec. 31, 1926	40,000	50,000
American Automobile Insurance Co	St. Louis, Mo	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,000,000	do		700,000
American Bakeries Co	Atlanta, Ga	588,500	Dec. 31, 1914	588,500	do	1,500,000	do		300,000
American Bank Note Co	New York, N. Y	8,991,350	Dec. 31, 1913	8,991,350	do	9,440,900	do		449,570
American Blower Co	Detroit, Mich	1,500,000	do	1,500,000	do	1,750,000	Nov. 30, 1926		250,009
American Bond & Mortgage Co	Chicago, Ill	149,800	do	391,500	do	7,361,200	Dec. 31, 1926		850,000
American Book Co	New York, N. Y	5,000,000	Jan. 1, 1913	5,000,000	Jan. 1, 1920	8,000,000	Jan. 1, 1926		3,000,000
American Brokerage Co. (Inc.)	Roanoke, Va	10,000	Dec. 31, 1912	15,400	Dec. 31, 1919	21,200	Dec. 31, 1926	12,900	6,000
American Builders Corporation	Chicago, Ill		Dec. 31, 1923	5,200	Dec. 31, 1923	13,600	do		2,675
American Building & Investment Co	Detroit, Mich		July 22, 1920	25,000	July 22, 1920	100,000	do		75,000
American Butter & Cheese Co	do	41,380	Dec. 31, 1912	61,760	Dec. 31, 1919	139,140	do		80,930
American Cap Manufacturing Co. (Inc.)	Louisville, Ky	2,500	do	15,000	do	25,000	do	7,400	5,000
American Chair Manufacturing Co	Hallstead, Pa	49,000	do	75,000	do	210,000	do	26,000	135,000
American Cigar Co	New York, N. Y	20,000,000	Dec. 31, 1913	20,000,000	do	26,499,000	do		10,000,000
American Coal Co. (The)	Hartford, Conn		Dec. 31, 1920	42,800	Dec. 21, 1920	150,000	do		39,638
American Coffee Co. (Inc.)	New Orleans, La		Dec. 31, 1923	25,000	Dec. 31, 1923	70,000	do		45,000
American Corrugated Paper Products Co	New York, N. Y		Dec. 31, 1920	250,000	Dec. 31, 1920	350,000	do		90,000
American Credit Corporation	Omaha, Nebr		Jan. 31, 1920	150,000	Jan. 31, 1920	615,000	do		344,950
American Credit Indemnity Co. of New York	St. Louis, Mo	350,000	Dec. 31, 1912	350,000	Dec. 31, 1919	1,000,000	do		350,000
American Crossarm & Conduit Co	Chicago, Ill	125,000	do	100,000	do	400,000	do	7,500	226,000
American Disinfecting Co. (Inc.)	Sedalia, Mo	10,000	do	50,000	do	100,000	do	36,250	50,000
American Dry Goods Co. of New York	New York, N. Y	101,000	do	150,000	Nov. 30, 1919	497,900	Sept. 30, 1926	49,700	350,000
American Electric Fusion Corporation	Chicago, Ill		Dec. 31, 1920	5,000	Dec. 31, 1920	145,910	Dec. 31, 1926		6,710
American Electric Power Co	New York, N. Y	8,713,150	June 30, 1913	13,460,000	Dec. 31, 1919	9,460,000	do		936,593
American Electrical Heater Co	Detroit, Mich	100,000	Dec. 31, 1912	100,000	do	1,000,000	do		900,000

American Engineering Co	Philadelphia, Pa	710,600	do	721,100	do	3,370,500	do		2,524,600
American Envelope Co. (The)	West Carrolton, Ohio	200,000	do	500,000	do	600,000	do	300,000	200,000
American Exchange National Bank	Duluth, Minn	500,000	do	1,000,000	do	2,000,000	do	500,000	1,000,000
Do	Dallas, Tex	1,000,000	do	1,500,000	do	5,000,000	do	500,000	500,000
American Finance & Surety Corporation	Coatesville, Pa		Dec. 31, 1920	25,000	Dec. 31, 1920	81,000	do		3,000
American Gas Co. (The)	Camden, N. J	5,352,200	Dec. 31, 1913	7,804,100	Dec. 31, 1919	14,016,608	do		3,327,808
American Gas & Electric Co	New York, N. Y	5,007,250	do	13,136,500	do	50,418,491	do	2,048,545	13,082,783
American Gas Products Corporation	do	20,000	Dec. 31, 1917	20,000	do	102,400	do		50,000
American Glue Co	Boston, Mass	2,800,000	May 31, 1913	3,500,000	do	5,750,600	do	200,000	2,250,000
American Gypsum Co. (The)	Port Clinton, Ohio	200,000	Dec. 31, 1912	200,000	do	600,000	do		400,000
American Hard Wall Plaster Co	Utica, N. Y	25,500	Dec. 31, 1913	25,500	do	255,000	do		178,500
American Hardward Corporation (The)	New Britain, Conn	9,920,000	Dec. 31, 1912	9,920,000	do	12,400,000	do		2,480,000
American Hardware & Equipment Co	Charlotte, N. C	100,000	Dec. 31, 1917	100,000	do	300,000	June 30, 1926		200,000
American Hatters & Furriers Co. (Inc.)	Danbury, Conn	500,000	Dec. 31, 1912	500,000	do	1,250,000	Dec. 31, 1926		750,000
American Ice Co	Kansas City, Mo		Dec. 31, 1923	200,000	Dec. 31, 1923	500,000	do		50,000
Do	Dallas, Tex		Nov. 30, 1922	75,000	Nov. 30, 1922	500,000	Nov. 30, 1926		120,000
American Kreuger & Toll Corporation	New York, N. Y		Dec. 31, 1920	6,000,000	Dec. 31, 1920	3,000,000	Dec. 31, 1926		1,000,000
American Lace Leather Co. (Inc.)	Richmond, Va	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	70,000	do		60,000
American Lace Manufacturing Co	Elyria, Ohio	426,200	Dec. 24, 1912	484,200	do	957,500	do	43,690	481,240
American La France Fire Engine Co. (Inc.)	Elmira, N. Y	3,450,000	Dec. 31, 1913	3,907,000	do	8,493,000	do		432,900
American Laundry Co	Los Angeles, Calif		Dec. 31, 1921	15,708	Dec. 31, 1921	50,000	do		18,584
Do	Portland, Oreg	45,000	Dec. 31, 1912	60,000	Dec. 31, 1919	90,000	do	15,000	30,000
American Laundry Machinery Co	Cincinnati, Ohio	7,463,837	Dec. 31, 1913	7,473,600	do	13,398,475	do		5,262,450
American Lava Corporation	Chattanooga, Tenn		Dec. 31, 1920	100,000	Dec. 31, 1920	125,000	do		25,000
American Lead Pencil Co	New York, N. Y	1,008,000	Dec. 31, 1912	1,915,260	Dec. 31, 1919	3,610,800	do	907,200	1,695,600
American Leather Manufacturing Co	Newark, N. J	51,000	do	97,000	do	177,800	do	24,000	14,800
American Licorice Co	Chicago, Ill	25,000	Dec. 31, 1914	45,000	do	100,000	do		10,000
American Lumber & Coal Co	Detroit, Mich	25,000	Dec. 31, 1917	45,000	do	112,500	do		50,000
American Machine & Foundry Co	New York, N. Y	1,200,000	Dec. 31, 1912	1,200,000	do	8,000,000	do		4,000,000
American Maize Products Co	do	3,000,000	do	3,000,000	do	4,500,000	do		1,500,000
American Manufacturing Co	Brooklyn, N. Y	6,000,000	do	12,000,000	do	12,800,000	do	6,000,000	800,000
American Manufacturing Concern	Falconer, N. Y	135,000	do	142,000	do	382,500	do		214,500
American Milling Co	Peoria, Ill	1,056,948	Dec. 31, 1913	1,400,000	do	2,946,181	do		1,842,781
American Mortgage Co	Los Angeles, Calif		Dec. 31, 1921	8,000	Dec. 31, 1921	1,000,000	do		171,465
Do	Minneapolis, Minn	300	Dec. 31, 1917	300	Dec. 31, 1919	12,300	do		12,000
American National Bank	Vincennes, Ind	200,000	Dec. 31, 1912	200,000	do	500,000	do		175,000
American National Bank of Pensacola	Pensacola, Fla	300,000	do	500,000	do	800,000	do		100,000
American Natural Gas Co	Pittsburgh, Pa	1,250,000	Oct. 31, 1912	1,500,000	do	4,500,000	Dec. 31, 1925	200,000	3,000,000
American Nursery Co	Flushing, N. Y	200,000	Dec. 31, 1912	100,000	do	200,000	Dec. 31, 1926		100,000
American Nut Co	Detroit, Mich		Dec. 31, 1923	25,000	Dec. 31, 1923	50,000	do		25,000
American Oil Development Co	Pittsburgh, Pa	300,000	Dec. 31, 1913	300,000	Dec. 31, 1919	1,220,000	do		900,000
American Oil Pump & Tank Co. (The)	Cincinnati, Ohio	17,700	do	17,700	do	350,000	do		332,300
American Overseas Forwarding Co	Memphis, Tenn		Dec. 31, 1919	6,000	do	32,700	do		16,350
American Paint & Supply Co	Dallas, Tex	5,500	Dec. 31, 1915	15,000	do	150,000	do	8,250	101,520
American Piano Co	New York, N. Y	7,019,700	Dec. 31, 1913	7,177,755	do	10,341,230	do	158,055	522,075
American Pile Fabric Co	Philadelphia, Pa	25,000	Dec. 31, 1916	27,400	do	233,000	do		146,800
American Plate Glass Corporation	Kane, Pa	528,900	Dec. 31, 1913	534,900	do	2,290,000	do		1,604,700
American Plumbing & Heating Co	Minneapolis, Minn		Dec. 31, 1920	20,600	Dec. 31, 1920	98,600	do		45,900
American Plywood Corporation	New London, Wis		do	175,000	do	200,000	do		25,000
American Printing Co	New Orleans, La	18,600	Dec. 31, 1912	18,600	Dec. 31, 1919	60,000	do		55,800
American Products Co	St. Paul, Minn		Dec. 31, 1922	1,750	Dec. 31, 1922	24,010	do		19,500
American Public Service Co	Dallas, Tex	717,400	Dec. 31, 1912	2,289,200	Dec. 31, 1919	18,231,708	do		2,059,458
American Radiator Co	New York, N. Y	9,765,000	Jan. 31, 1913	15,278,400	do	34,064,025	do	5,513,400	17,257,800

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
American Rice Milling Co	Crawley, La		Aug. 1, 1919	$800,000	Aug. 1, 1919	$1,107,500	July 31, 1926		$307,500
American Rolling Mill Co	Middletown, Ohio	$7,200,000	June 30, 1914	16,900,975	Dec. 31, 1919	34,883,678	Dec. 31, 1926	$2,550,975	7,617,078
American Rubber Manufacturing Co. (The)	Oakland, Calif	100,000	Dec. 31, 1916	100,000	do	334,280	do		112,480
American Sash & Door Co	Kansas City, Mo	643,700	Dec. 31, 1913	643,700	do	950,000	do		306,300
American Savings Bank Co. (The)	Cleveland, Ohio	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
American Screw Co	Providence, R. I	3,000,000	do	3,000,000	do	4,500,000	do		1,500,000
American Show Case & Manufacturing Co	Detroit, Mich	10,000	Feb. 1, 1916	10,000	do	252,000	do		240,000
American Sponge & Chamois Co	New York, N. Y		Dec. 31, 1921	132,000	Dec. 31, 1921	209,000	do		24,000
American Steam Pump Co	Battle Creek, Mich	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	995,075	do		340,090
American Steel Foundries	Chicago, Ill	17,184,000	Dec. 31, 1913	25,665,300	do	38,713,000	do		12,815,832
American Steel Pipe & Tank Co	Los Angeles, Calif	60,000	do	99,366	do	150,000	do	20,000	50,000
American Sterilizer Co	Erie, Pa	100,000	Dec. 31, 1912	350,000	do	500,000	do	275,000	100,900
American Stuffed Novelty Co. (Inc.)	New York, N. Y		Dec. 31, 1921	2,500	Dec. 31, 1921	5,500	do		3,000
American Syrup & Preserving Co	St. Louis, Mo	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	200,000	do		190,000
American Tablet & Stationery Co	Green Bay, Wis	10,000	Dec. 31, 1917	50,000	do	125,350	Sept. 30, 1926		50,000
American Talking Machine Co	Brooklyn, N. Y	10,000	Dec. 31, 1912	10,000	do	265,000	Dec. 31, 1925		140,000
American Transformer Co	Newark, N. J	12,500	do	25,000	do	300,000	do	12,500	275,000
American Trust Co	South Bend, Ind	171,600	Sept. 30, 1912	200,000	do	500,000	do	25,400	140,000
Do	Dallas, Tex		Dec. 31, 1923	50,000	Dec. 31, 1923	250,000	do		4,005
American Turpentine & Tar Co. (Ltd.)	New Orleans, La	103,000	Dec. 31, 1912	103,000	Dec. 31, 1919	419,000	do		341,440
American Typesetting Corporation	Chicago, Ill		Dec. 31, 1919	10,000	do	100,000	do		10,000
American Utilization Co. (Inc.)	Bessemer City, N. C		Dec. 31, 1924	50,000	Dec. 31, 1923	150,000	do		100,000
American Valve & Meter Co. (The)	Cincinnati, Ohio	225,100	Dec. 31, 1912	223,100	Dec. 31, 1919	271,400	do		48,300
American Warehouse Co	Galveston, Tex	10,000	May 31, 1913	10,000	May 31, 1920	150,000	May 31, 1926		140,000
American Welding & Tank Co	Tampa, Fla		Dec. 31, 1923	1,600	Dec. 31, 1923	23,850	Dec. 31, 1926		3,750
American Wholesale Hardware Co	Long Beach, Calif		Dec. 31, 1920	200,000	Dec. 31, 1920	921,400	do		303,680
American & Foreign Insurance Co	New York, N. Y	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,000,000	do		700,000
Ames (W. R.) Co	San Francisco, Calif	2,000	do	2,000	do	125,000	do		80,000
Amesbury-White Co	Gardiner, Me	18,000	Dec. 31, 1913	18,000	do	27,000	do		9,000
Amherst Creamery Co	Amherst, Mass	10,000	Dec. 31, 1912	10,000	do	30,000	do		20,000
Amicus Realty Corporation	New York, N. Y		Dec. 31, 1920	10,000	Dec. 31, 1920	161,000	do		50,000
Amplion Corporation of America	do		Apr. 30, 1925	40,000	Apr. 30, 1925	100,000	Mar. 31, 1927		19,500
Amsterdam Lumber Co	Amsterdam, N. Y	13,400	Dec. 31, 1912	15,000	Dec. 31, 1919	50,000	Dec. 31, 1926		30,000
Anable Avenue Factory Corporation	Cleveland, Ohio	25,000	Nov. 30, 1915	635,000	Dec. 30, 1919	800,000	Dec. 30, 1926		165,000
Anchor Broom Manufacturing Co	Springfield, Mo	13,500	Dec. 31, 1917	20,000	Dec. 31, 1919	38,000	Dec. 31, 1926	5,500	5,000
Anchor Fireproofing Co	Detroit, Mich		Dec. 31, 1919	2,000	do	50,000	do		25,000
Anchor Linotype Printing Co	Boston, Mass	12,000	Dec. 31, 1912	12,000	do	36,000	do		24,000
Anchor Mills (Inc.)	Chicago, Ill		Dec. 31, 1921	45,300	Dec. 31, 1921	75,000	do		11,460
Anchor Packing Co	Philadelphia, Pa	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	375,000	do		225,000

Anchor Pipe & Supply Co	Detroit, Mich		Dec. 31, 1919	17,778	do	118,750	do		51,630
Anchor Sanitary Co	Pittsburgh, Pa	75,000	Dec. 31, 1912	75,000	do	181,600	do		100,000
Anderson Barngroved Manufacturing Co	San Jose, Calif	119,400	do	126,875	do	1,000,000	do		877,150
Anderson Bros. Co. (The)	Portsmouth, Ohio	84,000	Jan. 10, 1913	100,000	Jan. 10, 1920	300,000	Jan. 10, 1927	16,000	100,000
Anderson Lumber Co	Bayport, Minn	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	1,100,000	Dec. 31, 1926		1,000,000
Anderson (O. L.) Co. (Inc.)	Detroit, Mich		Dec. 31, 1919	4,000	do	30,000	do		20,000
Anderson (Robert R.) Co	Chicago, Ill	15,000	Dec. 31, 1918	12,400	do	75,000	do		60,000
Anderson Sheet Metal Co	Providence, R. I	29,000	Dec. 31, 1918	29,000	do	41,500	do		10,000
Anderson & Winblad	Chicago, Ill	10,000	Dec. 31, 1913	10,000	do	90,000	do		80,000
Andrews-Bradshaw Co	Pittsburgh, Pa	5,000	Oct. 1, 1917	5,000	do	33,250	do		18,750
Andrews Bros. Co	Augusta, Ga	16,000	July 31, 1912	16,000	July 31, 1919	128,000	July 31, 1926		112,000
Andrews-Carlson & Glader Co	Lindstrom, Minn	31,700	Dec. 31, 1917	43,700	Dec. 31, 1919	57,800	Dec. 31, 1926		14,100
Andrews (John T.) & Co	Penn Yan, N. Y	25,000	Dec. 31, 1915	25,000	do	350,000	do		325,000
Andrews (P. L.) Corporation	Brooklyn, N. Y	75,000	Dec. 31, 1916	100,000	do	250,000	do		150,000
Andrews (W. F. & H. E.) Co. (The)	Minneapolis, Minn	50,000	Dec. 31, 1917	50,000	do	300,000	do		250,000
Andrews & Peck Co. (The)	Hartford, Conn	40,000	Dec. 31, 1912	44,000	do	125,000	do	6,000	75,000
Andros Realty Co	New York, N. Y	79,200	do	79,200	do	158,400	do		79,200
Andross Worsted Co. (The)	Philadelphia, Pa	100,000	Oct. 31, 1912	200,000	do	300,000	do	40,000	100,000
Androscoggin Mills	Boston, Mass	1,000,000	Nov. 30, 1912	1,000,000	Nov. 30, 1919	2,000,000	Nov. 30, 1926		1,000,000
Anfenger Advertising Agency	St. Louis, Mo		Dec. 31, 1920	20,000	Dec. 31, 1920	50,000	Dec. 31, 1926		18,000
Angel (H. Reeve) & Co	New York, N. Y	20,000	Oct. 31, 1917	39,580	Oct. 31, 1919	125,000	Oct. 31, 1926	8,000	77,420
Angelica Jacket Co	St. Louis, Mo	15,000	Dec. 31, 1912	50,000	Dec. 31, 1919	250,000	Dec. 31, 1926	35,000	200,000
Anger (Inc.)	Milwaukee, Wis		Dec. 31, 1922	40,200	Dec. 31, 1922	80,700	do		10,000
Angier Chemical Co	Allston, Mass	25,000	June 30, 1912	25,000	June 30, 1920	150,000	Dec. 30, 1926		125,000
Angonoa (A.) (Inc.)	New York, N. Y	12,000	Dec. 31, 1914	18,260	Dec. 31, 1919	49,830	Dec. 31, 1926	3,060	1,620
Ann Arbor Asphalt Construction Co	Ann Arbor, Mich		Apr. 17, 1920	43,173	Apr. 17, 1920	100,000	Mar. 31, 1926		25,000
Annas Hollow Tile Corporation	Woodbridge, N. J	51,700	Dec. 31, 1912	51,700	Dec. 31, 1919	150,000	Dec. 31, 1926		98,300
Anniston Foundry Co	Anniston, Ala	40,000	Nov. 1, 1913	80,000	Nov. 1, 1919	160,000	do	40,000	80,000
Annville National Bank	Annville, Pa	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000
Anson, Gilkey & Hurd Co	Merrill, Wis	100,000	do	100,000	do	400,000	do		300,000
Ansonia Water Co. (The)	Ansonia, Conn	300,000	do	400,000	do	575,000	do		100,000
Anstedt Shoe Co	St. Louis, Mo	10,000	Dec. 31, 1916	10,000	do	25,000	do		10,000
Anthenen Engineering Co	Hamilton, Ohio		Dec. 31, 1920	2,000	Dec. 31, 1920	36,400	do		14,316
Anthony Avenue Holding Co. (Inc.)	New York, N. Y	1,000	Dec. 31, 1915	1,000	Dec. 31, 1919	40,000	do		20,000
Anthony Co	Streator, Ill	2,400	Dec. 31, 1918	2,400	do	100,000	do		47,996
Anthony (Harold H.) (Inc.)	Long Island City, N. Y.		Dec. 31, 1921	22,000	Dec. 31, 1921	90,000	do		68,000
Anthracite Trust Co	Scranton, Pa	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	500,000	do		100,000
Antisdale-Mathys Co. (The)	Cleveland, Ohio		Dec. 31, 1919	25,200	do	67,300	do		41,113
Antiseptic Products Co. (The)	Denver, Colo	4,500	Dec. 31, 1918	4,500	do	6,300	do		900
Antman & Bart (Inc.)	New York, N. Y		Sept. 30, 1921	8,000	Sept. 30, 1921	125,000	Sept. 30, 1926		10,000
Antrim Iron Co	Grand Rapids, Mich	350,000	May 31, 1913	350,000	Dec. 31, 1919	1,400,000	Dec. 31, 1926		1,050,000
Antrim Lumber Co	St. Louis, Mo	300,000	Dec. 31, 1912	354,200	do	800,000	do	19,218	445,800
Antwerp Naval Stores Co	Savannah, Ga	200,000	Dec. 31, 1913	500,000	do	750,000	do		250,000
Apartment Corporation (The)	Baltimore, Md	130,000	Dec. 31, 1918	130,000	do	342,500	do		199,500
Apex Chemical Co. (Inc.)	New York, N. Y	10,000	Dec. 31, 1916	10,000	do	60,000	do		50,000
Apothecaries Hall Co	Waterbury, Conn	20,000	Dec. 31, 1912	240,000	do	720,000	do	220,000	480,000
Appleby Bros. & Whittaker Co	Harrisburg, Pa	35,500	do	143,310	do	550,000	do	107,810	208,909
Appleton Coated Paper Co	Appleton, Wis	50,000	do	157,500	do	836,800	do	75,000	729,800
Appleton Wire Cloth Co	do	150,000	do	150,000	do	1,155,000	do		900,000
Appleton Woolen Mills	do	75,000	do	75,000	do	600,000	do		525,000
Arabal Manufacturing Co. (The)	New York, N. Y	50,000	do	450,000	do	800,000	do	400,000	350,000
Aracoma Hotel Co	Logan, W. Va	20,000	Dec. 31, 1918	20,000	do	49,500	do		18,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
Name	City and State	Amount	Date	Amount	Date	Amount	Date		
Aragon-Baldwin Cotton Mills	Rock Hill, S. C	$389,900	June 30, 1912	$389,900	Dec. 31, 1919	$3,600,000	Dec. 31, 1926		$285,200
Aransas Compress Co	Corpus Christi, Tex	71,875	Dec. 31, 1913	100,000	do	400,000	May 31, 1926	$28,125	175,000
Arcey Co. (Inc.)	New York, N. Y		Dec. 31, 1923	15,700	Dec. 31, 1923	30,000	Dec. 31, 1926		4,233
Archer Paper Co	Chattanooga, Tenn	50,000	Dec. 31, 1914	50,000	Dec. 31, 1919	139,150	do		89,150
Archer Strauss Rubber Co	Framingham, Mass	135,000	Dec. 31, 1917	135,000	do	449,300	do		100,000
Archer Yarn Co	Providence, R. I		Dec. 31, 1920	12,000	Dec. 31, 1920	48,000	do		15,000
Archibald Hardware Co	Sarasoto, Fla	10,000	June 30, 1917	23,300	June 30, 1920	38,600	June 30, 1926		12,200
Arctic Dairy Products Co	Detroit, Mich	75,000	Dec. 31, 1912	968,540	Dec. 31, 1919	1,844,560	Nov. 30, 1926	37,500	323,440
Arctic Ice & Storage Co	Mexico, Mo	45,000	Mar. 31, 1917	45,000	do	79,300	Dec. 31, 1924		34,100
Arctic Ice & Supply Co	Chicago, Ill		Dec. 31, 1921	144,720	Dec. 31, 1921	159,700	Dec. 31, 1926		38,592
Arden Chemical Co. (Inc.)	New York, N. Y		do	165,000	do	500,000	do		330,000
Arden Dairy (Inc.)	El Monte, Calif		Mar. 31, 1922	98,300	Mar. 31, 1922	191,800	Mar. 31, 1926		44,020
Arden Studios (Inc.)	New York, N. Y	25,000	Dec. 31, 1914	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926	25,000	50,000
Arenjay Hat Co. (Inc.)	do		June 30, 1921	20,000	June 30, 1921	83,000	June 30, 1926		4,000
Arent Investment Corporation (Inc.)	Monroe, La		Dec. 31, 1921	22,015	Dec. 31, 1921	84,640	Dec. 31, 1926		16,940
Arey Jones Co	San Diego, Calif	10,300	Dec. 31, 1912	10,300	Dec. 31, 1919	25,000	do		14,700
Argus Press Co	Owasso, Mich	30,000	Dec. 31, 1917	30,000	do	60,000	do		30,000
Arizona Box Co	Alhambra, Ariz		Dec. 31, 1923	36,000	Dec. 31, 1923	72,000	do		36,000
Arizona Cotton Oil Co	Glendale, Ariz		July 31, 1925	70,700	July 31, 1925	70,700	July 31, 1926		20,200
Arkansas Cold Storage Co	Little Rock, Ark	100,000	Dec. 31, 1916	100,000	Dec. 31, 1919	150,000	Dec. 31, 1926		50,000
Arkansas Lumber Co. (The)	Guthrie, Okla	50,000	Dec. 31, 1912	50,000	do	150,000	do		61,235
Arkansas Mill Supply Co	Pine Bluff, Ark	35,200	do	50,000	do	75,000	do	14,800	16,000
Arkell Safety Bag Co	New York, N. Y	10,000	do	10,000	do	800,000	do		790,000
Arlington Chemical Co. (The)	Yonkers, N. Y	25,000	do	25,000	do	2,750,000	do		1,475,000
Arlington Coal & Lumber Co	Arlington Heights, Mass.	15,000	Mar. 31, 1915	15,000	Mar. 31, 1920	50,000	Mar. 31, 1926		15,000
Arlington Cotton Mills (The)	Gastonia, N. C	175,400	Dec. 31, 1912	350,000	Dec. 31, 1919	700,000	Dec. 31, 1926	175,400	350,000
Arlington Mills	Boston, Mass	8,000,000	do	12,000,000	Nov. 29, 1919	12,000,000	Nov. 30, 1926		4,000,000
Armitage (J. Hague) & Sons	Newark, N. J	50,000	do	50,000	Dec. 31, 1919	75,000	Dec. 31, 1926		25,000
Armor Electric Manufacturing Co	Erie, Pa		Dec. 31, 1920	46,800	Dec. 31, 1920	146,865	do		10,800
Armored Service Corporation	Brooklyn, N. Y		Dec. 31, 1922	8,500	Dec. 31, 1922	100,000	do		25,000
Armory Wholesale Grocery Co. (Inc.)	Darlington, S. C		Dec. 31, 1919	15,000	Dec. 31, 1919	20,000	do		5,000
Armstrong Co. (The)	Detroit, Mich	15,000	Dec. 31, 1912	15,000	do	200,000	do		185,000
Armstrong (A. J.) Co. (Inc.)	New York, N. Y	50,000	Dec. 31, 1913	50,000	do	260,000	do		200,000
Armstrong Clothing Co	Cedar Rapids, Iowa	100,000	Aug. 31, 1913	100,000	do	200,000	do		100,000
Armstrong Cork Co	Pittsburgh Pa	5,787,600	Dec. 31, 1912	7,267,300	do	25,912,000	do		12,598,469
Armstrong Machine Works	Three Rivers, Mich	9,500	do	10,910	do	75,000	do		60,000
Armstrong Manufacturing Co	Huntington, W. Va	70,000	June 30, 1912	175,000	June 30, 1920	475,200	June 30, 1926	74,300	170,750
Armstrong Pierce Co	Flint, Mich		Dec. 31, 1922	30,000	Dec. 31, 1922	50,000	Dec. 31, 1926		20,000

Armstrong-Walker Lumber Co	Terre Haute, Ind	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	120,000	do		60,000
Arnold Construction Co	St. Paul, Minn	5,000	Dec. 31, 1916	5,000	do	10,000	do		3,000
Arnold Electric Co	Racine, Wis	25,000	Dec. 31, 1912	79,400	do	137,100	do		21,700
Arnold & Mills Lumber Co	Kirksville, Mo		Dec. 31, 1920	28,000	Dec. 31, 1920	36,400	do		8,400
Arrow Carrier Corporation	Paterson, N. J		do	1,000	do	100,000	do		56,000
Arrow Electric Co. (The)	Hartford, Conn	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	3,000,000	do		1,400,000
Arrow Mill Co	Chicago, Ill		Dec. 31, 1920	6,000	Dec. 31, 1920	100,000	do		18,000
Arrow Sand & Gravel Co. (The)	Columbus, Ohio		Dec. 31, 1921	135,300	Dec. 31, 1921	300,000	do		100,000
Art Concrete Works	Pasadena, Calif	30,000	Dec. 31, 1917	30,000	Dec. 31, 1919	100,000	do		44,500
Art Craft Photo Engraving Co. (Inc.)	New York, N. Y	10,000	Dec. 31, 1918	10,000	do	29,600	do		19,600
Art Engraving & Novelty Co	do		Dec. 31, 1920	5,000	Dec. 31, 1920	200,000	do		50,000
Art Gravure Corporation	do		Dec. 31, 1919	15,000	Dec. 31, 1919	100,000	do		85,000
Art Lamp Manufacturing Co	Chicago, Ill	3,500	Dec. 31, 1914	39,650	do	357,500	do	33,700	210,050
Artcraft Negligee Co	New York, N. Y		Oct 31, 1922	65,000	Oct. 31, 1922	100,000	do		34,500
Artificial Ice Co	Sioux City, Iowa	33,000	Oct. 31, 1916	33,000	Oct. 31, 1919	75,000	Oct. 31, 1926		41,300
Artistic Knitting Mills (Inc.)	Pottsville, Pa		Dec. 31, 1920	20,000	Dec. 31, 1920	60,000	June 30, 1926		15,780
Artkraft Sign Co. (The)	Lima, Ohio		Nov. 19, 1922	13,000	Nov. 19, 1922	126,050	Dec. 31, 1926		34,730
Artloom Corporation and subsidiaries	Philadelphia, Pa	200,000	Dec. 31, 1912	500,000	Dec. 31, 1919	5,000,000	do		2,400,000
Artmart Linen Co. (Inc.)	New York, N. Y		June 30, 1920	19,800	June 30, 1920	70,000	June 30, 1926		9,000
Asbury Park & Ocean Grove Bank	Asbury Park, N. J	100,000	Dec. 31, 1912	200,000	Dec. 31, 1919	400,000	Dec. 31, 1926	100,000	200,000
Ascher, M., Silk Corporation	New York, N. Y	362,500	Dec. 31, 1918	490,000	do	647,500	do		143,500
Ascutney Shoe Co	Windsor, Vt		Dec. 31, 1921	30,000	Dec. 31, 1921	69,500	do		20,000
Ash Grove Lime & Portland Cement Co	Kansas City, Mo	2,750,000	Dec. 31, 1912	950,000	Dec. 31, 1919	1,700,000	do		447,640
Ash (Isidore) (Inc.)	New York, N. Y		Dec. 31, 1922	166,000	Dec 31, 1922	150,000	do		34,000
Ashby Furniture Co. (The)	Berkeley, Calif	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	210,000	do		178,090
Ashcraft Wilkinson Co	Atlanta, Ga	50,000	June 30, 1913	50,000	June 30, 1920	400,000	June 30, 1926		350,000
Asher Fire Proofing Co	Washington, D. C	119,050	Dec. 31, 1917	146,400	Dec. 31, 1919	250,000	Dec. 31, 1926		100,000
Asheville Harness Co	Asheville, N. C		Dec. 31, 1920	20,000	Dec. 31, 1920	50,000	do		30,000
Asheville Ice & Storage Co	do	68,700	Dec. 31, 1912	68,700	Dec. 31, 1919	200,000	do		68,700
Ashforth (Albert B.) (Inc.)	New York, N. Y	10,000	Dec. 31, 1913	10,000	do	21,000	do		11,000
Ashland Telephone Co	Ashland, Ky	72,000	Dec. 31, 1912	72,000	do	432,000	do		48,000
Ashley (Egbert F.) Co	Rochester, N. Y	30,000	do	30,000	do	50,000	do		16,200
Ashley & Dustin Steamer Line	Detroit, Mich	215,500	Dec. 31, 1914	215,500	do	431,000	do		215,500
Ashtabula Bow Socket Co. (The)	Ashtabula, Ohio	100,000	Dec. 31, 1913	100,000	do	500,000	do		400,000
Ashtabula Corrugated Box Co. (The)	do	25,000	do	25,000	do	104,700	do		10,000
Ashton Casket Co. (The)	Easton, Pa	45,000	Dec. 31, 1912	54,000	do	75,000	do	9,000	21,000
Ashworth Bros. (Inc.)	Fall River, Mass	400,000	do	600,000	do	1,200,000	do	200,000	600,000
Asinof (Morris) & Sons (Inc.)	New York, N. Y	150,000	Dec. 31, 1916	200,000	do	450,000	do		150,000
Asmus Bradley Co	Chicago, Ill	15,000	Dec. 31, 1918	50,000	do	150,000	Apr. 30, 1926		58,000
Aspegren & Co. (Inc.)	New York, N. Y		Dec. 31, 1922	700,000	Dec. 31, 1922	700,000	Dec. 31, 1926		200,000
Associated Engineers Co	Chicago, Ill	3,600	June 30, 1912	18,000	Dec. 31, 1919	50,000	do	14,400	30,200
Associated Gas & Electric Co	New York, N. Y	1,506,200	Dec. 31, 1913	1,559,300	do	70,118,647	do		2,653,024
Associated Investments Corporation	Los Angeles, Calif	250,000	Dec. 31, 1912	250,000	do	1,000,000	do		750,000
Association of Army & Navy Stores	New York, N. Y	68,245	Dec. 31, 1917	69,740	do	141,250	do		88,370
Astrup Co. (The)	Cleveland, Ohio	25,000	do	25,000	do	300,000	July 31, 1926		275,000
Athens Lumber Co. (The)	Athens, Ohio	60,500	Dec. 31, 1912	60,500	do	121,000	Dec. 31, 1926		60,500
Athens Savings Bank (The)	Athens, Ga	50,000	do	50,000	do	100,000	do		50,000
Atherton Furniture Co	Lewiston, Me	24,000	do	24,000	do	120,000	do		96,000
Athey Co	Chicago, Ill	37,500	do	60,000	June 30, 1920	130,400	June 30, 1926		42,600
Athey Truss Wheel Co	do		Dec. 31, 1922	122,500	Dec. 31, 1922	500,000	Dec. 31, 1926		352,315
Atkinson Box & Lumber Co	Hawley, Pa	80,000	Dec. 31, 1913	80,000	Dec. 31, 1919	100,000	do		20,000
Atkinson Milling Co	Minneapolis, Minn	150,000	Sept. 1, 1917	150,000	Sept. 1, 1919	300,000	Sept. 1, 1926		150,000
Atkinson's (C.) Sons Co	Summit, Miss	25,000	July 31, 1914	25,000	July 31, 1919	50,000	July 31, 1926		25,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Atlanta Oak Flooring Co	Atlanta, Ga		Dec. 31, 1924	$45,000	Dec. 31, 1924	$124,000	Dec. 31, 1926		$79,600
Atlanta Paper Co	do	$250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	600,000	do		350,000
Atlanta Sheet Metal Works (Inc.)	do		Dec. 31, 1919	5,000	do	46,500	do		4,500
Atlanta Table Co	do	16,800	Dec. 31, 1912	16,800	do	151,200	do		134,400
Atlanta Woolen Mills	do	200,000	do	200,000	do	500,000	do		304,547
Atlantic Bottle Co. (Inc.)	New York, N. Y	10,000	July 31, 1912	60,000	July 31, 1919	300,000	July 31, 1926		195,000
Atlantic City Knitting Co. (Inc.)	do		Dec. 31, 1924	16,400	Dec. 31, 1924	16,400	Dec. 31, 1926		3,257
Atlantic City National Bank	Atlantic City, N. J	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	do		150,000
Atlantic Coast Distributors	Charleston, S. C	2,000	July 1, 1915	10,000	July 1, 1919	20,000	July 1, 1926	$8,000	10,000
Atlantic Ice & Coal Co	Atlanta, Ga	3,697,700	Dec. 31, 1912	5,344,200	Dec. 31, 1919	10,000,000	Jan. 1, 1927		815,600
Atlantic Marble Co	Brooklyn, N. Y	12,500	Dec. 31, 1918	12,500	do	37,500	Dec. 31, 1926		18,750
Atlantic National Bank of Boston (The)	Boston, Mass	1,500,000	Dec. 31, 1912	1,500,000	do	6,000,000	do		1,000,000
Atlantic Refining Co	Philadelphia, Pa	5,000,000	Dec. 31, 1913	23,833,350	do	70,000,000	do		45,000,000
Atlantic Woodheel Co	Brooklyn, N. Y	5,500	do	5,500	do	77,000	do		71,500
Atlas Drop Forge Co	Lansing, Mich	200,000	do	406,000	May 31, 1919	1,485,280	do	200,000	1,024,362
Atlas Fire Brick Co	Los Angeles, Calif	25,000	Dec. 31, 1918	25,000	Dec. 31, 1919	29,300	do		4,300
Atlas Foundry & Machine Co	Tacoma, Wash	11,000	Dec. 31, 1912	55,000	do	82,500	do	44,000	27,500
Atlas Lumber Co	Waco, Tex		Dec. 31, 1919	20,000	do	40,300	do		30,000
Atlas Manufacturing Co. (The)	New Haven, Conn	71,725	Nov. 30, 1913	71,725	Nov. 30, 1919	154,575	do		5,500
Atlas Petroleum Co	Kansas City, Mo		Dec. 31, 1924	100,000	Dec. 31, 1924	200,000	do		100,000
Atlas Tie Co	Coeur d'Alene, Idaho		Jan. 31, 1920	75,000	Jan. 31, 1920	125,000	Jan. 31, 1927		60,000
Atwater Kent Manufacturing Co	Philadelphia, Pa		Dec. 31, 1919	350,000	Dec. 31, 1919	1,050,000	Aug. 31, 1926		700,000
Atwater Manufacturing Co	Southington, Conn	65,000	June 30, 1912	150,000	June 30, 1920	300,000	Dec. 31, 1926	65,000	150,000
Atwood Larson Co	Duluth, Minn	50,000	July 31, 1912	250,000	July 31, 1919	500,000	July 31, 1926	200,000	250,000
Atwood Machine Co. (The)	Stonington, Conn	300,000	Dec. 31, 1912	1,050,000	Dec. 31, 1919	1,500,000	Dec. 31, 1926	750,000	300,000
Auburn Automobile Co	Auburn, Ind		Dec. 31, 1919	1,750,000	do	2,123,225	do		933,925
Auburn Publishing Co	Auburn, N. Y	85,700	Jan. 31, 1913	125,000	do	200,000	do	13,700	74,600
Auer Register Co. (The)	Cleveland, Ohio	33,500	Jan. 1, 1913	43,300	Jan. 1, 1920	228,500	Jan. 1, 1927		48,400
Aulsbrook Co. (The)	Detroit, Mich		Dec. 31, 1920	40,000	Dec. 31, 1920	234,100	Dec. 31, 1926		106,625
Aulsbrook & Jones Furniture Co	Sturgis, Mich	100,000	June 30, 1912	250,000	June 30, 1920	500,000	June 30, 1926	150,000	250,000
Ault Williamson Shoe Co	Auburn, Me	64,500	Nov. 30, 1916	146,000	Nov. 30, 1919	815,300	Nov. 30, 1926		195,000
Ault Wooden Ware Co. (The)	Cincinnati, Ohio	412,100	Dec. 31, 1913	412,100	Dec. 31, 1919	500,000	Dec. 31, 1926		87,900
Aurora Finance & Acceptance Co	Aurora, Ill		Mar. 31, 1924	33,500	Mar. 31, 1924	37,500	do		1,358
Austin Bridge Co	Dallas, Tex	100,000	Feb. 28, 1919	100,000	Feb. 28, 1920	300,000	do		150,000
Austin Kelly Ink Co. (The)	Detroit, Mich	25,000	Dec. 31, 1916	25,000	Dec. 31, 1919	150,000	do		120,000
Austin Organ Co	Hartford, Conn	66,900	Dec. 31, 1912	267,600	do	1,070,400	do	200,700	802,800
Austin (W. E.) Machinery Co	Atlanta, Ga	1,000	do	1,000	do	50,000	do		49,000
Auto Dealers Investment Co	Chicago, Ill		Dec. 31, 1919	50,000	do	100,000	do		30,000
Auto Equipment Co	Denver, Colo	75,000	Dec. 31, 1914	159,900	do	263,600	do	25,000	40,200
Auto Hardware & Equipment Co	New York, N. Y	36,000	Dec. 31, 1918	41,000	do	100,000	do		40,000

Auto Owners Loan Co	Port Huron, Mich		Dec. 31, 1922	7,000	Dec. 31, 1922	25,000	do		12,750
Auto Securities Co	Salt Lake City, Utah		Dec. 31, 1923	30,000	Dec. 31, 1923	290,000	do		56,000
Auto & Motor Boat Co. (The)	Steubenville, Ohio	8,300	Nov. 30, 1916	8,300	Nov. 30, 1919	10,000	Nov. 30, 1926		1,700
Autocall Co. (The)	Shelby, Ohio	77,000	Dec. 31, 1913	100,700	Dec. 31, 1919	154,500	Dec. 31, 1926		33,330
Autocar Co. (The)	Ardmore, Pa	800,000	Dec. 31, 1912	2,969,500	do	5,839,800	do	700,000	1,402,912
Automatic Gravel Products Co	Muscatine, Iowa		Dec. 31, 1919	60,000	do	132,900	do		30,000
Automatic Products Co	Detroit, Mich	14,000	Dec. 31, 1913	180,000	do	1,080,000	do	100,000	900,000
Automobile Acceptance Corporation	Los Angles, Calif		Dec. 31, 1920	114,137	Dec. 31, 1920	401,609	do		40,000
Automobile Bonding Co. (Inc.)	Chicago, Ill		Dec. 31, 1922	440,000	Dec. 31, 1922	440,000	do		40,000
Automobile Finance Co	Council Bluffs, Iowa		Dec. 31, 1920	80,000	Dec. 31, 1920	125,000	do		45,000
Automobile Finance Corporation	Muncie, Ind		Dec. 31, 1922	2,600	Dec. 31, 1922	27,600	do		13,000
Automobile Financing Corporation	Asheville, N. C		Dec. 31, 1923	10,000	Dec. 31, 1923	50,000	Dec. 31, 1925		32,500
Automobile Financing, (Inc.)	Altanta, Ga		do	100,000	do	175,000	Dec. 31, 1926		25,000
Automobile Finishing Co	Detroit, Mich		Dec. 31, 1922	4,000	Dec. 31, 1922	5,300	do		1,500
Automobile Sales Co	Springfield, Mass		Dec. 31, 1919	12,000	Dec. 31, 1919	50,000	do		38,000
Automobile Securities Co	Portland, Oreg		Dec. 31, 1923	58,368	Dec. 31, 1923	130,000	do		28,000
Automobile Underwriters (Inc.)	Detroit, Mich		Dec. 31, 1922	40,000	Dec. 31, 1922	75,000	do		15,000
Automotive Devices Co. (Inc.)	Brooklyn, N. Y		do	6,000	do	15,000	do		3,000
Autosales Corporation	Long Island City, N. Y.	6,000,000	Apr. 30, 1914	6,685,718	Dec. 31, 1919	1,370,555	do		230,222
Averill Dairy Co. (The)	Akron, Ohio	20,000	Dec. 31, 1917	80,000	do	90,000	do		10,000
Axtell Co	Fort Worth, Tex	75,000	Dec. 31, 1912	75,000	do	500,000	do		425,000
Ayer (Harriet Hubbard) (Inc.)	New York, N. Y	10,000	do	51,000	do	420,000	do		405,000
Ayer & Williams	Haverhill, Mass		Dec. 31, 1923	10,000	Dec. 31, 1923	30,000	do		20,000
Ayers (L. S.) & Co	Indianapolis, Ind	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,500,000	Jan. 31, 1927		1,200,000
Ayers Witmer Lumber Co	Niagara Falls, N. Y	41,500	do	50,000	do	100,000	Dec. 31, 1926		50,000
Ayrshire Coal Co	Oakland City, Ind	10,000	do	10,000	do	400,000	do		390,000
B. & A. Paint Co. (The)	Columbus, Ohio		Nov. 30, 1923	10,000	Nov. 30, 1923	15,000	Nov. 30, 1926		5,000
Baash-Ross Tool Co	Los Angeles, Calif		Dec. 31, 1920	47,000	Dec. 31, 1920	600,000	Dec. 31, 1926		312,000
Babcock Lumber Co	Pittsburgh, Pa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	1,000,000	do		900,000
Babcock (W. W.) Co	Bath, N. Y	10,000	Jan. 1, 1913	70,000	Jan. 1, 1920	150,000	Jan. 1, 1927	40,000	100,000
Babcock & Shannon Co	Albany, N. Y	30,000	Dec. 31, 1913	30,000	Dec. 31, 1919	150,000	Dec. 31, 1926		128,375
Babor-Comeau & Co	New York, N. Y		Dec. 31, 1922	5,000	Dec. 31, 1922	70,000	do		22,900
Babson Bros	Chicago, Ill	50,000	Dec. 31, 1912	250,000	Dec. 31, 1919	1,500,000	do		1,500,000
Babson Tack Co	Wellesley Hills, Mass		Dec. 31, 1919	64,750	do	810,050	do		112,105
Babylon National Bank & Trust Co	Babylon, N. Y	50,000	Dec. 31, 1913	50,000	do	100,000	do		50,000
Bachenheimer Investment Co	Fargo, N. Dak		Dec. 31, 1922	40,000	Dec. 31, 1922	60,000	do		15,000
Bachner-Moses-Louis Co	Gloversville, N. Y	300,000	Dec. 31, 1913	300,000	Dec. 31, 1919	600,000	do		300,000
Bachus Motor Co. (The)	Baltimore, Md	25,000	Dec. 31, 1917	25,000	do	109,800	do		40,000
Bacon (R. S.) Veneer Co	Chicago, Ill	50,000	Dec. 31, 1912	50,000	do	150,000	do		100,000
Bacon & Robinson Co	Bangor, Me	90,000	Apr. 1, 1912	100,000	Apr. 1, 1920	150,000	Apr. 1, 1926		75,000
Badenhop (Robert) Corporation	New York, N. Y		Dec. 31, 1924	205,000	Dec. 31, 1924	406,500	Dec. 31, 1926		185,000
Badger Electrotype Co	Milwaukee, Wis		Dec. 31, 1919	4,500	Dec. 31, 1919	25,000	do		20,500
Badger Engraving Co	do		Dec. 31, 1922	6,000	Dec. 31, 1922	16,500	do		2,500
Badger Meter Manufacturing Co	do	25,000	Dec. 31, 1913	14,000	Dec. 31, 1919	150,000	do		45,000
Badger Sand & Gravel Co	do		Dec. 31, 1921	10,000	Dec. 31, 1921	74,175	do		7,455
Badger Sash & Door Co	do	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	150,000	do		76,000
Badger Specialty Co	Manitowoc, Wis		Dec. 31, 1920	1,000	Dec. 31, 1920	14,000	do		5,700
Badger Talking Machine Co	Milwaukee, Wis	50,000	Dec. 31, 1914	100,000	Dec. 31, 1919	220,500	do	50,000	40,000
Baeck Wall Paper Co	Brooklyn, N. Y	30,000	June 30, 1913	30,000	June 30, 1919	70,000	June 30, 1926		40,000
Baer Eisendrath & Co	Chicago, Ill	50,000	Dec. 31, 1916	50,000	Dec. 31, 1919	650,000	Dec. 31, 1926		600,000
Bagley & Co	Duluth, Minn	55,000	Jan. 28, 1913	55,000	Feb. 28, 1920	220,000	Feb. 28, 1927		165,000
Bailey (J. W.) Co	Lansing, Mich		Dec. 31, 1919	25,000	Dec. 31, 1919	183,270	Dec. 31, 1926		35,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Bailey Knitting Mills (The)	Fort Plain, N. Y.	$75,000	Dec. 31, 1912	$75,000	Dec. 31, 1919	$400,000	Dec. 31, 1926		$325,000
Bailey Schmitz Co	Los Angeles, Calif.	74,000	do	74,000	do	245,500	do		166,500
Bailey (W. T.) Lumber Co	Virginia, Minn.	25,000	do	25,000	do	401,000	Oct. 31, 1926		376,000
Bainbridge's (Chas. T.) Sons	Brooklyn, N. Y.	100,000	Jan. 2, 1913	100,000	Jan. 2, 1920	200,000	Jan. 2, 1927		100,000
Baird Rubber & Trading Co. (Inc.)	South Orange, N. J.		Dec. 31, 1920	500,000	Dec. 31, 1920	2,000,000	Dec. 31, 1926		1,400,000
Baird & McGuire (Inc.)	Holbrook, Mass.	15,000	Dec. 31, 1914	15,000	Dec. 31, 1919	50,000	do		35,000
Baird's Ice Cream Co	Bloomingdale, N. J.		Dec. 31, 1924	22,500	Dec. 31, 1924	24,900	do		2,400
Baker Bread Co (The)	Zanesville, Ohio	75,000	Jan. 1, 1914	75,000	Jan. 1, 1920	120,000	Jan. 1, 1927		45,000
Baker Eccles & Co	Paducah, Ky.	75,000	Dec. 30, 1912	75,000	Dec. 30, 1919	200,000	June 30, 1926		94,319
Baker (H. A.) Co	Sioux City, Iowa	52,100	Dec. 31, 1912	102,000	Dec. 31, 1919	152,800	Dec. 31, 1926	$49,900	50,800
Baker Hardware Co	Morgantown, W. Va.	25,000	do	25,000	do	50,000	do		25,000
Baker Joslyn Co	San Francisco, Calif.	15,000	Dec. 31, 1915	200,000	do	86,166	do	45,000	100,000
Baker Manufacturing Co	Kansas City, Mo.	25,200	Dec. 31, 1914	82,980	do	131,960	Dec. 30, 1926	12,550	29,880
Baker Perkins Co. (Inc.)	New York, N. Y.		Dec. 31, 1920	450,000	Dec. 31, 1920	2,250,000	Dec. 31, 1926		384,000
Baker State Bank	Cicero, Ill.		Dec. 30, 1919	50,000	Dec. 30, 1919	100,000	do		12,500
Baker-Wood Preserving Co. (The)	Washington Court House, Ohio.		Mar. 31, 1922	198,600	Mar. 31, 1922	345,100	Mar. 31, 1927		50,000
Baker & Taylor Co. (The)	New York, N. Y.	40,000	Mar. 31, 1913	200,000	Mar. 31, 1920	300,000	do		100,000
Baker & Williams	do	400,000	Jan. 31, 1913	700,000	Dec. 31, 1919	1,200,000	Dec. 31, 1926	50,000	500,000
Bakersfield Garage & Auto Supply Co	Bakersfield, Calif.	30,800	Dec. 31, 1912	31,700	do	285,300	do		253,600
Bakos (Peter J.) & Co. (Inc.)	Paterson, N. J.		Dec. 31, 1919	51,000	do	56,100	do		5,100
Baldor Electric Co	St. Louis, Mo.		Dec. 31, 1920	49,947	Dec. 31, 1920	150,000	do		4,500
Baldwin Garage Co	Columbus, Kans.		do	20,000	do	75,000	do		4,000
Baldwin Refrigerator Co	Burlington, Vt.	100,000	July 31, 1912	100,000	July 31, 1919	200,000	June 30, 1926		50,000
Baldwin Universal Co	New York, N. Y.		Dec. 31, 1919	150,400	Dec. 31, 1919	50,000	Dec. 31, 1926		70,000
Ball Chemical Co	Pittsburgh, Pa.	164,000	Dec. 1, 1912	114,500	do	171,700	do		57,200
Ballard-Hassett Co	Des Moines, Ia.		Dec. 31, 1922	30,000	Dec. 31, 1922	40,000	do		10,000
Ballard (Stephen) Co	New York, N. Y.	78,600	Dec. 31, 1913	100,000	Dec. 31, 1919	160,000	do	24,400	60,000
Ballou, Johnson & Nichols Co	Providence, R. I.	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Ballston Knit Glove Co. (Inc.)	Ballston Spa, N. Y.		Dec. 31, 1920	18,000	Dec. 31, 1920	286,500	do		10,000
Ballston Refrigerating Storage Co	do	70,000	Apr. 1, 1913	70,000	Apr. 1, 1919	100,000	Apr. 1, 1926		30,000
Ballston Spa National Bank	do	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
Balosin-Necefer Co	Detroit, Mich.		Dec. 31, 1920	24,500	Dec. 31, 1920	25,000	Apr. 4, 1925		500
Baltimore County Bank (The)	Towson, Md.	20,000	Oct. 13, 1912	25,000	Oct. 13, 1919	125,000	Oct. 13, 1926		25,000
Baltimore Office Supply Co	Baltimore, Md.	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	52,300	Dec. 31, 1926		45,000
Baltimore Paper Co. (Inc.)	do	15,000	Nov. 30, 1913	20,000	Nov. 30, 1919	25,000	Nov. 30, 1926		5,000
Balveat Manufacturing Co. (Inc.) (The)	Mansfield, Ohio	9,986	Dec. 28, 1912	10,700	Dec. 31, 1919	41,000	Dec. 31, 1926		30,300
Balzac Bros. & Co. (Inc.)	New York, N. Y.		Dec. 31, 1921	100,000	Dec. 31, 1921	400,000	do		300,000
Bancroft Hotel Co	Worcester, Mass.	121,500	Dec. 30, 1913	189,800	Dec. 31, 1919	237,500	do		47,450
Bandeau (L. & L.) Co. (Inc.)	New York, N. Y.		Dec. 31, 1923	126,000	Dec. 31, 1923	175,000	do		49,000

Bangor Hosiery Co. (Inc.)	Bangor, Pa	----------	Jan. 2, 1926	$6,030	Jan. 2, 1926	100,000	Jan. 1, 1927	----------	12,050
Bangor Realty Corporation	New York, N. Y	435,000	Dec. 31, 1918	425,000	Dec. 31, 1919	550,000	Dec. 31, 1925	----------	350,000
Bank of Alexander	Taylorsville, N. C	12,000	Dec. 31, 1913	20,000	do	50,000	Dec. 31, 1926	----------	20,000
Bank of Altenburg	Altenburg, Mo	10,000	Dec. 31, 1912	10,000	do	20,000	do	----------	10,000
Bank of America	New York, N. Y	1,500,000	Dec. 31, 1913	1,500,000	do	6,500,000	do	----------	3,000,000
Bank of Amherst	Amherst, Va	10,800	Jan. 1, 1913	10,800	Jan. 1, 1920	20,000	Jan. 1, 1927	----------	9,200
Bank of Amityville (The)	Amityville, N. Y	25,000	Jan. 13, 1914	25,000	Jan. 13, 1920	100,000	Dec. 31, 1926	----------	50,000
Bank of Bay Biscayne	Miami, Fla	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	1,000,000	do	----------	450,000
Bank of Beaverton	Beaverton, Oreg	10,000	Dec. 31, 1912	10,000	do	25,000	do	----------	15,000
Bank of Bladenboro (The)	Bladenboro, N. C	10,000	do	10,000	do	50,000	do	----------	40,000
Bank of Bloomsdale	Bloomsdale, Mo	5,000	Dec. 31, 1914	10,000	do	20,000	do	----------	10,000
Bank of Boynton	Boynton, Fla	15,000	Dec. 31, 1915	15,000	do	30,000	do	----------	15,000
Bank of Buena Vista	Miami, Fla	----------	Dec. 31, 1920	15,000	Dec. 31, 1920	50,000	June 30, 1926	----------	25,000
Bank of Cambria	Cambria, Calif	25,000	June 29, 1912	25,000	June 30, 1919	50,000	do	----------	25,000
Bank of China Grove (The)	China Grove, N. C	10,000	Apr. 15, 1913	10,000	Apr. 15, 1920	25,000	Dec. 31, 1926	----------	5,000
Bank of Commerce & Trust Co	Mansfield, La	80,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do	----------	100,000
Bank of Davidson (The)	Davidson, N. C	10,000	Mar. 31, 1917	10,000	Mar. 31, 1920	20,000	do	----------	10,000
Bank of Enfield	Enfield, N. C	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	50,000	do	----------	40,000
Bank of Englewood	Englewood, Tenn	17,500	do	25,000	do	40,000	do	7,000	5,000
Bank of Europe Trust Co	New York, N. Y	100,000	Dec. 31, 1912	150,000	do	1,000,000	do	----------	150,000
Bank of Glen Jean	Glen Jean, W. Va	50,000	Jan. 1, 1913	50,000	Jan. 1, 1920	100,000	Jan. 1, 1927	----------	50,000
Bank of Great Falls	Great Falls, S. C	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926	----------	25,000
Bank of Hampton	Hampton, Va	100,000	Dec. 31, 1912	100,000	do	150,000	do	----------	50,000
Bank of Henning	Henning, Tenn	25,000	Dec. 31, 1913	25,000	do	100,000	do	----------	15,000
Bank of Hicksville	Hicksville, N. Y	25,000	Dec. 31, 1912	25,000	do	100,000	do	----------	50,000
Bank of Lawrence	Lawrence, Long Island, N. Y.	50,000	Dec. 31, 1913	100,000	do	150,000	do	50,000	50,000
Bank of Leicester	Leicester, N. C	10,000	Dec. 31, 1917	10,000	do	20,000	do	----------	10,000
Bank of Louisiana	Louisiana, Mo	20,000	Dec. 31, 1912	20,000	do	50,000	do	----------	5,000
Bank of Magnolia (The)	Magnolia, N. C	10,000	Dec. 31, 1913	10,000	do	20,000	do	----------	10,000
Bank of the Manhattan Co	New York, N. Y	2,050,000	do	2,500,000	do	10,700,000	do	----------	5,000,000
Bank of Millvale	Millvale, Pa	50,000	Dec. 31, 1912	50,000	do	125,000	do	----------	50,000
Bank of New York & Trust Co	New York, N. Y	2,000,000	do	2,000,000	do	2,500,000	Dec. 31, 1922	----------	500,000
Bank of North Freedom	North Freedom, Wis	10,000	do	10,000	do	25,000	Dec. 31, 1926	----------	15,000
Bank of Onondaga	Onondaga Valley, N.Y.	25,000	Dec. 31, 1913	25,000	do	50,000	do	----------	10,000
Bank of Pittsburgh N. A. (The)	Pittsburgh, Pa	2,400,000	Jan. 31, 1913	2,400,000	Jan. 31, 1920	3,000,000	Jan. 31, 1926	----------	600,000
Bank of Plant City	Plant City, Fla	30,000	Dec. 31, 1912	60,000	Dec. 31, 1919	100,000	Dec. 31, 1926	30,000	40,000
Bank of Port Jefferson (The)	Port Jefferson, N. Y	25,000	do	25,000	do	100,000	do	----------	50,000
Bank of Rison	Rison, Ark	40,000	do	40,000	do	50,000	do	----------	10,000
Bank of Sand Creek	Sand Creek, Wis	10,000	Dec. 31, 1918	10,000	do	15,000	do	----------	5,000
Bank of Turtle Lake	Turtle Lake, Wis	10,000	Dec. 31, 1912	10,000	do	16,000	do	----------	6,000
Bank of Warwood	Wheeling, W. Va	25,000	do	25,000	do	100,000	do	----------	25,000
Bank of Weirton	Weirton, W. Va	35,000	Dec. 31, 1912	35,000	do	100,000	do	----------	60,000
Bank of West Asheville	Asheville, N. C	10,000	Dec. 31, 1914	10,000	do	25,000	do	----------	5,000
Bank of Williamsville	Williamsville, N. Y	25,000	Dec. 31, 1917	25,000	do	200,000	do	----------	25,000
Bank of Wilson	Wilson, Ark	25,000	Dec. 31, 1914	25,000	do	50,000	do	----------	25,000
Bank of Wisconsin	Madison, Wis	300,000	Oct. 9, 1912	300,000	do	500,000	do	----------	30,000
Bankers Automobile Finance Corporation	Philadelphia, Pa	----------	Dec. 31, 1922	80,000	Dec. 31, 1922	325,175	do	----------	139,500
Bankers Finance Corporation	Huntington, W. Va	----------	Dec. 31, 1921	14,151	Dec. 31, 1921	596,320	do	----------	1,220
Banker's Investment Corporation	Jackson, Mich	----------	Dec. 31, 1924	50,000	Dec. 31, 1924	100,000	do	----------	50,000
Bankers Securities (Inc.)	Hackensack, N. J	----------	Dec. 31, 1913	75,760	Dec. 31, 1923	154,000	do	----------	15,331
Bankers Thrift Corporation	Chicago, Ill	----------	June 30, 1921	60,700	June 30, 1921	58,680	Dec. 31, 1925	----------	28,080
Bankers Utilities Co	San Francisco, Calif	----------	Dec. 31, 1919	10,000	Dec. 31, 1919	161,533	Dec. 31, 1926	----------	32,016

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Banks-Miller Supply Co	Huntington, W. Va	$79,000	Dec. 31, 1912	$188,500	Dec. 31, 1919	$976,100	Dec. 31, 1926	$50,000	$363,785
Bannockburn Plantations Corporation	Dover, Del		Dec. 31, 1923	4,000	Dec. 31, 1923	44,000	do		40,000
Banta Refrigerator Co	Clearfield, Pa	5,000	July 31, 1912	180,100	July 31, 1919	281,100	July 31, 1926		100,000
Barada & Page (Inc.)	Kansas City, Mo		Dec. 31, 1920	164,800	Dec. 31, 1920	181,700	Jan. 2, 1927		25,000
Barbee-Clark Cigar & Tobacco Co	Asheville, N. C	12,000	Dec. 31, 1916	25,000	Dec. 31, 1919	40,000	Dec. 31, 1926	13,000	15,000
Barber (A. H.) Goodhue Co	Chicago, Ill	50,000	Nov. 30, 1912	50,000	Nov. 30, 1919	422,000	Nov. 30, 1926		350,000
Barbour (J. E.) Co	Paterson, N. J	500,000	Dec. 31, 1915	500,000	Dec. 31, 1919	900,000	Dec. 31, 1926		400,000
Barbour-Stockwell Co	Cambridge, Mass	100,000	Dec. 31, 1912	100,000	do	240,000	do		100,000
Barbour-Ward & Co	Tampa, Fla		May 31, 1925	23,800	May 31, 1925	83,400	May 31, 1926		15,800
Barclay Corset Co	Newark, N. J	21,000	Dec. 31, 1913	21,000	Dec. 31, 1919	84,000	Dec. 31, 1926		63,000
Barclay-White & Co	Philadelphia, Pa	10,000	Feb. 28, 1913	20,000	Feb. 28, 1920	40,000	Feb. 28, 1927	10,000	20,000
Barkelew Electric Manufacturing Co. (The)	Middletown, Ohio	15,000	Nov. 30, 1912	15,000	Dec. 31, 1919	82,500	Dec. 31, 1926		65,000
Barlow & Seelig Manufacturing Co	Ripon, Wis	5,000	Dec. 31, 1913	50,000	do	152,000	do	45,000	50,000
Barnard Bakeshops	Binghamton, N. Y		Dec. 31, 1919	9,200	do	33,750	do		15,000
Barnard Manufacturing Co	Fall River, Mass	500,000	Dec. 28, 1912	500,000	Dec. 27, 1919	1,250,000	do		750,000
Barnes (A. R.) & Co	Chicago, Ill	250,000	June 30, 1912	250,000	Dec. 31, 1919	481,300	do		620,600
Barnes (Chas.) Co. (The)	Cincinnati, Ohio	10,000	Dec. 31, 1913	10,000	do	20,000	do		10,000
Barnes Coal Co	Philadelphia, Pa	50,000	Dec. 31, 1912	50,000	do	500,000	do		450,000
Barnes Crosby Co	Chicago, Ill	150,000	Sept. 30, 1913	150,000	do	300,000	do		150,000
Barnes-Hood & Van Natta (Inc.)	Connellsville, Pa	10,000	Dec. 31, 1917	10,200	do	8,300	do		300
Barnes (Wallace) Co. (The)	Bristol, Conn	30,000	Dec. 31, 1913	510,000	do	1,530,000	do	480,000	1,020,000
Barnes & Tucker Co	Philadelphia, Pa	100,000	Mar. 31, 1913	177,000	do	1,000,000	do		823,000
Barnet (J. S.) & Sons Co	Lynn, Mass	100,000	Feb. 28, 1913	100,000	do	1,000,000	do		900,000
Barnhardt Manufacturing Co	Charlotte, N. C	24,400	Oct. 31, 1912	24,400	Oct. 31, 1919	135,100	Oct. 31, 1926	48,800	26,800
Barnhart-Davis Co	Warren, Pa	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	50,000	Dec. 31, 1926		10,000
Baroorian & Boyajian Corporation	New York, N. Y		Dec. 31, 1922	19,000	Dec. 31, 1922	90,000	do		5,500
Barr Bros. & Co. (Inc.)	do		Dec. 31, 1923	565,000	Dec. 31, 1923	1,000,000	do		369,000
Barr Lumber Co	Santa Ana, Calif	20,000	Dec. 31, 1912	40,000	Dec. 31, 1919	400,000	do	10,000	350,000
Barr & Collins	Forest Park, Ill	75,000	do	75,000	do	300,000	do		225,000
Barre Wool Combing Co. (Ltd.)	Boston, Mass	800,000	do	1,049,700	do	1,000,000	do		450,000
Barrett Hardware Co	Joliet, Ill	100,000	Jan. 1, 1913	100,000	Jan. 1, 1920	300,000	Jan. 1, 1927		200,000
Barrett-Hicks Co	Fresno, Calif	100,000	Jan. 31, 1918	130,000	Jan. 31, 1920	240,000	Jan. 31, 1927		40,000
Barry & Zecker Co	Lancaster, Pa	50,000	Dec. 31, 1913	75,000	Dec. 31, 1919	300,000	Dec. 31, 1926		225,000
Barsotti (J.) & Co	Chicago, Ill		Dec. 31, 1919	5,000	do	25,000	do		20,000
Barto Press (The)	Cambridge, Mass	90,000	Mar. 31, 1914	90,000	Mar. 31, 1920	240,000	Sept. 30, 1926		150,000
Bartholomew (J. J.) & Son (Inc.)	Vernon, N. Y	39,200	Dec. 31, 1917	50,600	Dec. 31, 1919	57,500	Dec. 31, 1926		15,000
Bartles-Maguire Oil Co. (The)	Milwaukee, Wis	17,500	Dec. 31, 1912	149,100	do	775,400	do	90,000	473,400
Bartles-Shepbard Oil Co	Waukesha, Wis	26,000	Dec. 31, 1913	35,000	do	105,000	Dec. 31, 1925	9,000	70,000
Bartlett (W. H.) Co	New York, N. Y		May 31, 1922	50,000	May 31, 1922	250,000	May 31, 1926		133,000
Barton (H. H.) & Son Co	Philadelphia, Pa	200,000	Jan. 1, 1913	200,000	Jan. 1, 1920	600,000	Jan. 1, 1927		400,000

Barton, Price & Willson (Inc.)	New York, N. Y.		Dec. 31, 1919	13,000	Dec. 31, 1919	49,500	Dec. 31, 1926		27,000
Bartonville Bus Line	Bartonville, Ill.		Dec. 31, 1921	4,725	Dec. 31, 1921	26,775	do		4,725
Bartow Home Building Co.	Bartow, Fla.		Dec. 31, 1920	22,005	Dec. 31, 1920	168,970	do		11,675
Basch & Greenfield Co.	Newark, N. J.	100,000	Dec. 31, 1912	200,000	Mar. 31, 1920	300,000	Mar. 31, 1927		100,000
Bashwitz Bros. & Co. (Inc.)	New York, N. Y.	436,600	Dec. 4, 1914	500,000	Oct. 31, 1919	1,500,000	Oct. 31, 1926		855,000
Basic Furniture Co.	Waynesboro, Va.	50,000	Jan. 1, 1913	50,000	June 30, 1919	1,000,000	June 30, 1926		950,000
Basley Lumber Co.	Newtonville, Mass.		Dec. 31, 1919	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		40,000
Basser's Textile Clearing House (Inc.)	New York, N. Y.		Dec. 31, 1922	118,000	Dec. 31, 1922	178,000	do		78,000
Bassford-Peterson Clothing Co.	Boone, Iowa	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	5,000	do		15,000
Bates Manufacturing Co.	Boston, Mass.	1,200,000	do	1,200,000	do	2,700,000	do		1,500,000
Bates Motor Co.	Scranton, Pa.	8,100	Dec. 31, 1917	10,600	do	88,000	do	1,508	38,356
Batesville White Lime Co.	Batesville, Ark.	25,000	Dec. 31, 1912	50,000	do	360,000	do	25,000	43,000
Batson-Cook Co.	West Point, Ga.	10,000	Dec. 31, 1916	30,000	do	102,700	do		30,000
Battelsteins Inc.	Houston, Tex.		Jan. 31, 1925	50,000	Jan. 31, 1925	160,000	Jan. 31, 1927		65,000
Batten (George) Co.	New York, N. Y.	489,500	Dec. 15, 1917	556,500	Dec. 15, 1919	1,048,000	Dec. 15, 1926		403,700
Battenfeld Grease & Oil Co.	Kansas City, Mo.		Dec. 31, 1919	24,800	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Batterton Coffee Co.	Birmingham, Ala.		do	80,000	do	142,300	do	13,200	48,175
Battery Equipment & Supply Co.	Chicago, Ill.		do	9,000	do	60,500	do		31,000
Battery Sales & Equipment Co. (Inc.)	Brooklyn, N. Y.		Dec. 31, 1922	7,500	Dec. 31, 1922	11,400	do		3,900
Battle Creek Gas Co.	Battle Creek, Mich.	192,000	do	948,400	Dec. 31, 1919	1,444,200	do		394,432
Bauer (Frank P.) Marble Co.	Chicago, Ill.	5,000	Dec. 31, 1918	5,000	Dec. 31, 1919	20,000	Dec. 31, 1926		8,000
Bauer-Henry Lumber Co.	Ponca, Nebr.	98,000	Dec. 31, 1914	100,000	do	200,000	do		100,000
Bauer Manufacturing Co. (The)	Wooster, Ohio	16,100	Dec. 31, 1917	26,000	do	59,000	do		2,840
Baum (W. A.) Co (Inc.)	New York, N. Y.	77,300	Dec. 31, 1918	77,300	do	60,000	do		7,600
Baumann & Co.	do	30,000	Dec. 31, 1916	30,000	do	245,000	do		120,000
Bauponvan (Inc.)	do		Dec. 31, 1924	266,500	Dec. 31, 1924	240,500	do		51,000
Baxter (J. H.) & Co.	San Francisco, Calif.	100,000	Dec. 31, 1915	100,000	Dec. 31, 1919	900,000	do		800,000
Baxter Paper Co. (The)	Baltimore, Md.		Dec. 31, 1922	9,000	Dec. 31, 1922	24,300	do		6,300
Baxter Sash & Door Co.	Duluth, Minn.	116,700	Dec. 31, 1912	100,000	Dec. 31, 1919	135,000	do		10,000
Bay County Savings Bank	Bay City, Mich.	50,000	Nov. 26, 1912	100,000	do	400,000	do		50,000
Bay State Milling Co.	Winona, Minn.	250,000	Dec. 31, 1912	250,000	do	500,000	do		350,000
Bay State National Bank of Lawrence	Lawrence, Mass.	375,000	Sept. 30, 1912	375,000	Sept. 30, 1919	600,000	do		225,000
Bay Street Furniture Exchange	Jacksonville, Fla.		Mar. 31, 1925	3,000	Mar. 31, 1925	6,000	Mar. 31, 1927		3,000
Bayly Brothers (Inc.)	Los Angeles, Calif.		Dec. 31, 1925	90,000	Dec. 31, 1925	78,480	Dec. 31, 1926		10,000
Bayne (The James) Co.	Grand Rapids, Mich.	65,550	Nov. 1, 1912	64,760	Nov. 1, 1919	64,840	Nov. 1, 1926		53,600
Bayonne Trust Co.	Bayonne, N. J.	100,000	Jan. 1, 1913	200,000	Jan. 1, 1920	300,060	Jan. 1, 1927	100,000	100,000
Beach Construction Co.	Miami Beach, Fla.		Dec. 31, 1921	100,000	Dec. 31, 1921	47,800	Dec. 31, 1926		17,600
Beach Street Realty Co. (The)	Newark, N. J.		Dec. 31, 1920	4,000	Dec. 31, 1920	8,000	do		2,000
Beachly Coal Co.	Johnstown, Pa.	30,000	Dec. 31, 1915	150,000	Dec. 31, 1919	285,000	do		135,000
Beahm & Co. (Inc.)	Philadelphia, Pa.	30,000	Dec. 31, 1917	30,000	do	50,000	do		20,000
Bear Engineering & Construction Co.	do	1,000	Dec. 31, 1913	10,000	do	25,000	do		15,000
Bear (G. H.) Furniture Co.	Allentown, Pa.	50,000	do	50,000	do	200,000	do		150,000
Beard & Stone Electric Co. (Inc.)	Houston, Tex.		Dec. 31, 1922	24,300	Dec. 31, 1922	47,100	do		10,000
Beare Ice & Coal Co.	Jackson, Tenn.		Oct. 31, 1920	171,200	Oct. 31, 1920	282,450	Oct. 31, 1926		111,250
Beaton & Cadwell Manufacturing Co. (The)	New Britain, Conn.	40,750	Dec. 31, 1913	90,650	Dec. 31, 1919	147,275	Dec. 31, 1926	24,550	48,525
Beaton & Corbin Manufacturing Co. (The)	Southington, Conn.	15,000	Dec. 31, 1912	12,700	do	75,000	do		60,000
Beatrice Creamery Co.	Chicago, Ill.	3,500,000	do	7,000,000	do	10,825,000	Feb. 28, 1927		2,625,000
Beaulieu Vineyard	San Francisco, Calif.		Dec. 31, 1920	50,000	Dec. 31, 1920	400,000	Dec. 31, 1926		350,000
Beaumont Coca-Cola Bottling Co.	Beaumont, Tex.	7,500	Dec. 31, 1912	7,500	Dec. 31, 1919	30,000	do		22,500
Beaux Arts Shade Co. (Inc.)	New York, N. Y.	3,000	Dec. 31, 1916	3,000	do	20,000	do		17,000
Beaver Clay Manufacturing Co.	New Galilee, Pa.	100,000	Dec. 31, 1913	126,400	do	300,000	do		150,000
Beaver Cloak & Suit Co.	Portland, Oreg.		Dec. 31, 1921	15,000	Dec. 31, 1921	75,000	do		24,160
Beaver Falls Art Tile Co.	Beaver Falls, Pa.	47,500	Dec. 31, 1913	47,500	Dec. 31, 1919	310,000	do		237,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Beaver Printing Co	Greenville, Pa		Dec. 31, 1919	$10,000	Dec. 31, 1919	$51,000	Dec. 31, 1926		$35,000
Bechtel (Jos. B.), & Co. (Inc.)	Philadelphia, Pa	$40,000	Dec. 31, 1912	70,525	do	152,400	do	$2,100	60,000
Beck Engineering Co. (Inc.) (The)	do	200,000	May 31, 1918	200,000	do	495,250	do		297,000
Becker Moore & Co. (Inc.)	North Tonawanda, N. Y.		Dec. 31, 1920	25,000	Dec. 31, 1920	141,740	do		25,000
Becker Motor Co	Chicago, Ill		Dec. 31, 1924	15,000	Dec. 31, 1924	15,000	do		5,000
Becker, Ryan & Co	do		Dec. 31, 1925	650,000	Dec. 31, 1925	650,000	do		25,000
Becker, Smith & Page (Inc.)	Philadelphia, Pa	60,000	May 31, 1913	60,000	May 31, 1920	700,000	May 31, 1926		540,000
Beckley Candy Co	Chicago, Ill	21,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	Dec. 31, 1926	20,000	15,000
Beckley Lumber Supply Co. (The)	Beckley, W. Va		Dec. 31, 1921	19,000	Dec. 31, 1921	25,000	do		6,000
Beckley-Ralston Co. (The)	Chicago, Ill	300,000	Oct. 31, 1912	491,100	Oct. 31, 1919	1,390,025	do		826,500
Beckman Supply Co. (The)	Hammond, Ind	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	do	42,500	150,000
Beckwith (H. E.) Lumber Co	Chetek, Wis	25,000	do	25,000	do	119,000	do		80,000
Beckwith-Range Jewelry Co	Tampa, Fla	50,000	Dec. 31, 1916	50,000	do	250,000	do		200,000
Beeber Manufacturing Co	Providence, R. I		Dec. 31, 1921	10,000	Dec. 31, 1921	50,000	do		15,000
Beech-Nut Packing Co	Canajoharie, N. Y	250,000	Dec. 31, 1913	1,900,000	Dec. 31, 1919	8,624,000	do	750,000	6,500,000
Beedenhorn Candy Co	Vicksburg, Miss	22,600	Dec. 31, 1912	22,600	do	124,300	do		101,700
Beesley-Bond & Mortgage Co	Chicago, Ill		Dec. 31, 1921	5,000	Dec. 31, 1921	67,880	do		5,000
Beir (Arthur) & Co. (Inc.)	New York, N. Y	1,000,000	Nov. 30, 1918	1,000,000	Nov. 30, 1919	2,500,000	do		1,500,000
Belcher & Loomis Hardware Co	Providence, R. I	182,700	Dec. 31, 1912	195,000	Dec. 31, 1919	700,000	do		505,000
Belden & Co. (Inc.)	Geneseo, N. Y	50,000	Dec. 31, 1913	50,000	Dec. 20, 1919	250,000	Dec. 28, 1926		200,000
Belding Foundry Co	Belding, Mich	25,000	Dec. 1, 1917	65,750	Dec. 1, 1919	92,610	Dec. 1, 1926	25,000	26,300
Belk's Department Store	Greensboro, N. C	30,100	Dec. 31, 1912	34,100	Dec. 31, 1919	102,600	Dec. 31, 1926		68,200
Belknap (C. C.) Glass Co	Seattle, Wash	20,000	do	20,000	do	400,000	do		380,000
Bell Bros. Co	Biddeford, Me	25,000	Dec. 31, 1915	25,000	do	50,000	do		8,333
Bell-Lloyd Investment Co	Los Angeles, Calif		Dec. 31, 1924	82,000	Dec. 31, 1924	226,900	do		123,000
Bell Machine Co. (The)	Oshkosh, Wis	20,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	do		25,000
Bellaire Neff Bus Co	Bellaire, Ohio		Dec. 31, 1922	16,000	Dec. 31, 1923	50,000	do		12,400
Belle Isle Creamery Co	Detroit, Mich	2,550	Dec. 31, 1913	275,000	Dec. 31, 1919	615,580	do	12,074	187,764
Beller (A.) & Co	New York, N. Y	100,000	Nov. 30, 1913	100,000	Nov. 30, 1919	539,000	Dec 1, 1925		125,000
Belleville Enameling & Stamping Co	Belleville, Ill	12,000	Dec. 31, 1917	24,000	Dec. 31, 1919	55,550	Dec. 31, 1926	12,000	25,000
Bellevue Kraut & Pickling Co. (The)	Bellevue, Ohio	25,000	May 31, 1913	25,000	May 31, 1920	50,000	May 31, 1926		12,500
Bellewood & Monongahela City Natural Gas Co.	Monongahela, Pa	102,135	Mar. 10, 1913	131,875	Dec. 31, 1919	195,212	July 30, 1926		105,500
Belmer (H.) Co. (The)	Cincinnati, Ohio	61,000	Dec. 31, 1912	61,000	do	73,200	Dec. 31, 1926		12,200
Belmont Gurnee Stone Co	North Bergen, N. J	30,000	Dec. 31, 1916	30,000	do	55,000	do		20,000
Beloit Box Board Co	Beloit, Wis	80,000	Dec. 31, 1912	80,000	do	100,000	do		20,000
Below (H. F.) Lumber Co	Marinette, Wis	3,000	Dec. 31, 1918	9,000	do	23,800	do	6,000	14,800
Belton Mills	Belton, S. C	700,000	Aug. 31, 1912	700,000	Aug. 31, 1919	2,188,100	Aug. 31, 1926		2,100,000
Bemis Riddell Fibre Co	Sheboygan, Wis	68,500	Dec. 31, 1917	95,500	Dec. 31, 1919	200,000	Dec. 31, 1926	5,163	33,300

Bemis & Call Co	Springfield, Mass	26,400	Dec. 31, 1913	26,400	do	330,000	do		303,600
Bemisderfer Co. (The)	Tiffin, Ohio		Jan. 1, 1924	19,250	Jan. 1, 1924	49,675	Jan. 1, 1927		9,675
Ben Avon Lumber Co	Ben Avon, Pa	25,000	Dec. 31, 1915	25,000	Dec. 31, 1919	125,000	Dec. 31, 1926		87,500
Benbow Realty & Investment Co	St. Louis, Mo	5,000	Dec. 31, 1913	5,000	do	35,000	do		30,000
Benham & Co. (Inc.)	New York, N. Y		May 31, 1921	3,100	May 31, 1921	5,100	May 31, 1926		1,900
Benjamin & Johnes	Newark, N. J	125,000	Dec. 31, 1912	250,000	Nov. 30, 1919	528,100	Nov. 30, 1926	87,500	275,600
Bennett (F. H.) Biscuit Co	New York, N. Y	70,100	Dec. 31, 1913	100,000	Dec. 31, 1919	447,900	Dec. 31, 1926		200,000
Bennett, Landon, Web Co. (Inc.)	Chicago, Ill		Dec. 31, 1920	65,000	Dec. 31, 1920	89,450	do		8,110
Bennett Manufacturing Co	Alden, N. Y	9,000	Dec. 31, 1912	15,125	Dec. 31, 1919	73,100	do	3,025	38,975
Bennett Montgomery Hardware Co	Los Angeles, Calif	13,300	Dec. 31, 1917	30,500	do	163,875	do	4,530	69,695
Bennett Oven Co	Battle Creek, Mich	24,740	Dec. 31, 1916	27,400	do	90,400	do		61,224
Bennett Trimming Co	New York, N. Y	1,000	Dec. 31, 1914	1,000	do	25,000	do		2,000
Bennett & Aspen Co	Philadelphia, Pa	40,000	Dec. 31, 1913	40,000	do	400,000	Dec. 31, 1925		360,000
Bennett & Aspen Realty Co	do	150,000	Dec. 31, 1917	150,000	do	150,000	Dec. 31, 1926		60,000
Bennett & Myers Investment Co. (The)	Denver, Colo	500,000	Dec. 31, 1912	280,000	do	500,000	do		220,000
Bennighof-Nolan Co	Evansville, Ind	8,600	Dec. 31, 1914	30,000	do	50,000	do	16,400	20,000
Bennington Hosiery Co	Bennington, Vt	12,500	Dec. 31, 1913	89,500	do	150,600	do	25,000	50,896
Benson (N. P.) Optical Co	Minneapolis, Minn	15,900	do	35,100	do	109,300	do		24,558
Bentley Lumber Co	Glendale, Calif	60,000	Dec. 31, 1918	60,000	do	218,100	do		40,000
Benton Bailey Co. (Inc.)	Richmond, Va	26,000	Dec. 31, 1917	30,000	do	250,000	do		135,000
Benton Harbor Auto Machine Co	Benton Harbor, Mich	87,000	do	87,000	do	132,700	do		43,500
Benton Harbor Malleable Foundry Co	do	168,000	Dec. 31, 1913	259,600	do	800,000	Aug. 31, 1926	200,000	600,000
Benz Kid Co	Lynn, Mass	100,000	do	600,000	do	2,000,000	Dec. 31, 1926		2,400,000
Benze Perfection Sample Card Co	New York, N. Y		May 31, 1921	40,000	May 31, 1921	50,000	May 31, 1926		10,000
Benzo Gas Motor Fuel Co	Kansas City, Mo		Dec. 31, 1920	20,000	Dec. 31, 1920	800,000	Dec. 31, 1926		200,000
Beowawe Mercantile Co	Beowawe, Nev	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	30,000	do		10,000
Berea Lumber Co. (The)	Berea, Ohio		Dec. 31, 1920	17,500	Dec. 31, 1923	50,000	do		4,270
Berentsen & Hermes Carpet Co	New York, N. Y		Aug. 31, 1923	3,800	Aug. 31, 1923	51,300	Aug. 31, 1926		10,000
Beresford Lumber Co	Beresford, S. Dak	20,000	Dec. 31, 1916	35,000	Dec. 31, 1919	35,000	Dec. 31, 1926	10,000	8,500
Berg Heating & Ventilating Co	St. Louis, Mo	2,000	Dec. 31, 1917	2,000	do	31,250	do		11,700
Bergen Mortgage & Investment Corporation	Jersey City, N. J		Apr. 1, 1924	24,550	Apr. 1, 1924	33,400	Mar. 31, 1927		4,910
Berger Bros. Co	Philadelphia, Pa	99,000	Dec. 31, 1912	99,000	Dec. 31, 1919	693,000	Dec. 31, 1926		594,000
Bergfeld (Geo. F.) Co. (Inc.)	St. Louis, Mo	25,000	Dec. 31, 1913	100,000	do	250,000	do		150,000
Bergh Auto Co	La Crosse, Wis		Dec. 31, 1923	17,500	Dec. 31, 1923	25,600	do		5,400
Bergholz State Bank	Bergholz, Ohio	15,000	Nov. 26, 1912	15,000	Dec. 31, 1919	25,000	do		10,000
Berkeley Lumber Co	Martinsburg, W. Va	14,250	Dec. 31, 1917	19,250	do	47,350	do		18,350
Berkey & Gay Furniture Co	Grand Rapids, Mich	900,000	Dec. 31, 1912	1,241,700	do	2,250,000	May 12, 1926		800,000
Berkley Knitting Co	Philadelphia, Pa		Dec. 31, 1921	50,000	Dec. 31, 1921	160,000	Dec. 31, 1926		210,000
Berks Building Block Co	Reading, Pa		Dec. 31, 1924	27,000	Dec. 31, 1924	67,500	do		63,000
Berks Engineering Co	do	25,000	Dec. 31, 1912	147,100	Dec. 31, 1919	169,000	do	112,400	7,700
Berkshire Cotton Manufacturing Co	Adams, Mass	2,500,000	Sept. 30, 1912	2,500,000	Sept. 30, 1919	5,000,000	Sept. 30, 1926		2,500,000
Berlenbach (Frank) (Inc.)	Brooklyn, N. Y	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	13,000	Dec. 31, 1926		8,000
Berlin Tanning & Manufacturing Co	Berlin, Wis	14,000	Oct. 31, 1912	24,128	do	83,800	do	1,005	14,440
Bernard Min & Coal Co	Holton, Kans		Dec. 31, 1924	24,200	Dec. 31, 1924	40,000	do		4,900
Berner Motor Co	Buffalo, N. Y	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	39,000	do		34,000
Berney-Bound Glass Co	Clarion, Pa	70,000	Dec. 31, 1913	140,000	do	379,200	do		148,600
Bernhard Ulmann Co. (Inc.)	New York, N. Y	763,200	Dec. 31, 1915	593,900	do	1,272,500	May 31, 1926		608,385
Bernhard (L. & F.) & Co. (Inc.)	Atlantic City, N. J	7,600	do	7,600	do	84,000	Dec. 31, 1926		76,280
Bernstein (S. & T.) (Inc.)	New York, N. Y		Dec. 31, 1922	14,000	Dec. 31, 1922	25,000	do		11,000
Berry Dental Laboratory Co	St. Louis, Mo	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	56,200	do		28,000
Berry (H. Roy) Co	Chicago, Ill		Dec. 31, 1923	6,000	Dec. 31, 1923	100,000	do		90,700
Berryville Mercantile Co	Berryville, Ark	7,000	Dec. 31, 1913	10,000	Dec. 31, 1919	30,000	Dec. 31, 1925		14,150
Bertram-Wright Lumber Co	Minneapolis, Minn	38,400	Dec. 31, 1912	49,700	do	99,400	Dec. 31, 1926		49,700

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Barwick Corporation	New York, N. Y.		Dec. 31, 1920	$10,000	Dec. 31, 1923	$25,000	Dec. 31, 1923		$9,000
Berwyn State Bank	Berwyn, Ill.	$25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		25,000
Bessemer Gas Engine Co. (The)	Grove City, Pa.	800,000	June 30, 1913	1,000,000	June 30, 1919	3,000,000	June 30, 1926	$350,000	2,000,000
Bessemer Trust Co	Braddock, Pa.	125,000	Dec. 31, 1912	125,000	Dec. 31, 1919	250,000	Dec. 31, 1926		125,000
Bessire & Co	Louisville, Ky.		Dec. 31, 1925	235,100	Dec. 31, 1925	242,100	do		6,354
Bessire & Co. (Inc.)	Memphis, Tenn.		Dec. 31, 1923	97,000	Dec. 31, 1923	100,000	do		19,500
Bessire Realty Co	Louisville, Ky.	44,400	Dec. 31, 1917	50,000	Dec. 31, 1919	9,500	do		28,740
Best (C. L.) Tractor Co	San Leandro, Calif.	400,333	Dec. 31, 1912	1,000,000	do	2,043,600	Apr. 30, 1925		1,250,000
Best Tea Co	Chicago, Ill.	6,200	Dec. 31, 1916	16,977	do	85,400	Dec. 31, 1926	7,377	49,023
Bethlehem Baking Co	Bethlehem, Pa.		Dec. 31, 1919	40,000	do	140,000	do		40,000
Bett Shoe Co	Philadelphia, Pa.		Dec. 31, 1922	15,000	Dec. 31, 1922	35,000	do		10,000
Betterton-Rupert Coffee Co	Ashland, Ky.		Dec. 31, 1920	39,200	Dec. 31, 1920	54,700	do		8,300
Bevin Bros. Manufacturing Co	East Hampton, Conn.	68,175	Dec. 31, 1916	68,175	Dec. 31, 1919	438,000	do		399,500
Bibb Basket Co	Macon, Ga.		Apr. 30, 1925	8,500	Apr. 30, 1925	34,000	Apr. 30, 1926		25,500
Bibb Manufacturing Co	do	1,750,000	Sept. 30, 1913	6,131,800	Aug. 31, 1919	17,907,400	Aug. 31, 1926	4,500,000	7,500,000
Bick Dyeing Co	Philadelphia, Pa.		Dec. 31, 1921	4,300	Dec. 31, 1921	19,400	Dec. 31, 1926		15,050
Bicknell (Geo. H.) Co. (Inc.)	Weymouth, Mass.	29,000	Dec. 31, 1913	29,000	Dec. 31, 1919	59,400	do		30,400
Biddle Gaumed Co	Philadelphia, Pa.	25,000	do	25,000	do	100,000	do		75,000
Bieber-Isaacs Co. (Inc.)	Rochester, N. Y.		Nov. 30, 1920	30,000	Nov. 30, 1920	244,000	Nov. 30, 1926		34,500
Biek (F. F.) Co. (Inc.)	Dansville, N. Y.	14,000	Jan. 1, 1918	14,000	Jan. 1, 1920	35,000	Jan. 1, 1927		21,000
Bienville Lumber Co	Forest, Miss.	80,000	Dec. 31, 1915	107,000	Dec. 31, 1919	642,000	Dec. 31, 1926	10,000	535,000
Big Chief Oil Co	Wyandotte, Mich.		Dec. 31, 1923	9,000	Dec. 31, 1923	33,000	do		3,500
Big Elm Dairy Co	Rochester, N. Y.	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	384,000	do		330,000
Bigelow Co. (The)	New Haven, Conn.	300,000	Dec. 31, 1912	300,000	do	500,000	do		200,000
Bigelow-Hartford Carpet Co	New York, N. Y.	5,000,000	do	13,550,000	do	14,709,300	do		4,025,000
Biggins (J. E.) Co	do	8,000	do	10,000	do	30,000	do		20,000
Biggs-Kurtz Hardware Co. (The)	Grand Junction, Colo.	15,000	Jan. 1, 1918	87,400	Jan. 1, 1926	206,597	Jan. 1, 1927		83,910
Bihn & Wolff Co	Philadelphia, Pa.	14,000	Dec. 31, 1912	14,000	Dec. 31, 1919	50,000	Dec. 31, 1926		28,000
Billboard Publishing Co. (The)	Cincinnati, Ohio	10,000	do	10,000	do	200,000	do		190,000
Billings-Chapin Co. (The)	Cleveland, Ohio	77,000	Nov. 30, 1912	77,000	Nov. 30, 1919	297,500	Nov. 30, 1926		220,500
Billy The Oysterman (Inc.)	New York, N. Y.	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	68,500	Dec. 31, 1926		58,500
Biltwel Brassiere Co	do		Dec. 31, 1923	19,400	Dec. 31, 1923	20,000	do		600
Bing (Ferdinand) & Co.'s Successors	do	225,000	Dec. 31, 1912	225,000	Dec. 31, 1919	225,000	do		75,000
Bingham Bros. Co	do	12,000	do	12,000	do	108,000	do		96,000
Bingham Paper Box Co	New London, Conn.	7,500	Dec. 31, 1913	7,500	do	30,000	do		22,500
Binghamton Credit Corporation	Binghamton, N. Y.		Dec. 31, 1921	20,000	Dec. 31, 1921	28,000	do		8,000
Binghamton Glass Co	do	41,300	Aug. 31, 1912	41,300	Aug. 31, 1919	116,200	Aug. 31, 1926		74,700
Binns (Arthur H.) Co. (The)	Cleveland, Ohio	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	34,000	Dec. 31, 1926		14,700
Binyon-O'Keefe Fireproof Storage Co	Fort Worth, Tex.	50,000	Dec. 31, 1917	50,000	do	75,000	do		25,000
Bird Coal Co	Philadelphia, Pa.	10,000	Dec. 31, 1914	68,500	do	250,000	do		181,500

Bird (S. L.) & Sons	Detroit, Mich	80,000	Jan. 31, 1913	300,000	do	390,000	do	220,000	90,000
Bird & Son (Inc.)	East Walpole, Mass	6,000,000	Dec. 31, 1918	6,000,000	do	7,000,000	do		1,000,000
Birge Co. (The)	Bristol, Conn	51,000	Nov. 30, 1912	81,500	Nov. 30, 1919	122,300	Nov. 30, 1926	25,500	40,750
Birkmayr Rodemich Showel Co	Toledo, Ohio	35,000	Dec. 31, 1912	43,400	Dec. 31, 1919	57,500	Dec. 31, 1926		15,600
Birmingham Furniture & Manufacturing Co	Birmingham, Ala	15,000	June 30, 1919	25,000	June 30, 1920	124,400	June 30, 1926		40,687
Bischoff (Ernest) Co. (Inc.)	New York, N. Y	6,000	Dec. 31, 1913	11,000	Dec. 31, 1919	110,000	Jan. 1, 1926		99,000
Bishop (J.) & Co. Platinum Works	Malvern, Pa	51,400	do	51,600	do	97,600	Dec. 31, 1926		33,400
Bishop, McCormick & Bishop	Brooklyn, N. Y	51,000	Oct. 31, 1912	94,500	Oct. 31, 1919	882,000	do		756,000
Bishop Stoddard Cafeteria Co	Cedar Rapids, Iowa		Dec. 30, 1922	13,000	Dec. 30, 1922	85,700	Dec. 30, 1926		2,600
Bishopric Products Co. (The)	Cincinnati, Ohio	19,300	Jan. 1, 1913	40,000	Jan. 1, 1920	83,000	Jan. 1, 1927	23,700	43,000
Bisler (G. A.) (Inc.)	Philadelphia, Pa	100,000	Dec. 31, 1912	301,200	Dec. 31, 1919	441,300	Dec. 31, 1926	100,000	112,764
Bison Upholstery Corporation	Buffalo, N. Y		Dec. 31, 1919	5,000	do	50,000	do		45,000
Bixby (Amelia M. E.) Co	Long Beach, Calif		Dec. 31, 1923	750,000	Dec. 31, 1923	1,125,000	do		375,000
Bixby (Jothan) Co	do	750,000	Dec. 31, 1912	750,000	Dec. 31, 1919	2,000,000	do		1,250,000
Bixby Land Co	do	500,000	do	500,000	do	1,000,000	do		500,000
Bixby (Philip L.) Co	do		Dec. 31, 1922	100,000	Dec. 31, 1922	494,600	do		244,600
Black Bros. Furniture Co	Houston, Tex	10,000	Dec. 31, 1916	10,000	Dec. 31, 1919	250,000	do		145,000
Black Clawson Co. (The)	Hamilton, Ohio	1,000,000	Dec. 31, 1912	998,500	do	1,398,500	do		400,000
Black Earth State Bank (The)	Black Earth, Wis	12,000	Dec. 31, 1913	12,000	do	25,000	do		12,000
Black Motor Co	Harland, Ky		Dec. 31, 1921	18,000	Dec. 31, 1921	75,000	do		2,730
Black River Telephone Co	Lowville, N. Y	130,000	Dec. 20, 1912	130,000	Dec. 20, 1919	198,900	Dec. 20, 1926		32,500
Black Rock Lumber Co	Buffalo, N. Y		Mar. 31, 1923	50,000	Mar. 31, 1923	100,000	Mar. 31, 1927		30,000
Black Springs Lumber Co	Norman, Ark	50,000	Dec. 31, 1912	150,000	Dec. 31, 1919	150,000	Dec. 31, 1926	75,000	44,450
Black & Gay Canners (Inc.)	Thomaston, Me	6,000	Dec. 31, 1917	8,100	do	33,100	do		17,500
Blackburn Varnish Co	Cincinnati, Ohio	100,000	Dec. 31, 1913	100,000	do	300,000	do	47,400	200,000
Bladon Springs Lumber Co	Service, Ala		Dec. 31, 1922	200,000	Dec. 31, 1922	382,000	do		125,000
Blair Canning Co	Blair, Wis		Dec. 31, 1921	44,800	Dec. 31, 1921	94,800	do		31,000
Blair Corset Co	Chicago, Ill		Dec. 31, 1922	10,000	Dec. 31, 1922	14,900	do		4,000
Blair County National Bank	Tyrone, Pa	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000
Blair Horse Collar Co	Blair, Nebr	13,650	Apr. 30, 1913	13,650	Apr. 30, 1920	40,950	Apr. 30, 1926		27,300
Blair, Raas Co	Portland, Oreg	50,300	Nov. 30, 1918	50,300	Nov. 30, 1919	100,000	Nov. 30, 1926		49,700
Blair Shoe Co	Detroit, Mich		Dec. 31, 1924	12,000	Dec. 31, 1924	18,900	Dec. 31, 1926		6,900
Blairsville National Bank (The)	Blairsville, Pa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		25,000
Blake-Rounds Supply Co	Portland, Me		Dec. 31, 1919	30,500	do	71,400	do		20,400
Blake & Johnson Co. (The)	Waterbury, Conn	120,000	Dec. 31, 1912	200,000	do	600,000	do	80,000	400,000
Blanchard (N. C.) Co	Harriman, Tenn	5,000	do	5,000	do	50,000	Nov. 30, 1926		45,000
Blanchard Press (Inc.)	New York, N. Y	119,450	do	209,770	do	327,400	Dec. 31, 1926		106,880
Blandford Pickle Co	Fremont, Mich		Dec. 31, 1920	20,000	Dec. 31, 1920	40,000	June 30, 1926		20,000
Blankenhorn (David) (Inc.)	Los Angeles, Calif		Dec. 31, 1922	200,000	Dec. 31, 1922	240,000	Dec. 31, 1926		100,000
Blanton Co. (The)	St. Louis, Mo	15,000	Dec. 31, 1912	50,000	Dec. 31, 1919	976,000	June 30, 1926		919,861
Blass (Gus) Co	Little Rock, Ark	225,700	do	900,000	do	1,109,800	Dec. 31, 1926	400,000	300,000
Blattman-Weiser Sheet Metal Works (Inc.)	New Orleans, La	10,000	do	10,000	do	57,200	do		42,050
Blau & Hirsch (Inc.)	New York, N. Y		Dec. 1, 1919	70,000	Dec. 1, 1919	140,000	Dec. 1, 1926		40,000
Blauner's (Inc.)	Philadelphia, Pa	100,000	Jan. 31, 1917	100,000	Jan. 31, 1920	400,000	Jan. 31, 1927		300,000
Blaw-Knox Co	Pittsburgh, Pa	656,550	Dec. 31, 1912	2,736,450	Dec. 31, 1919	7,001,025	Dec. 31, 1926		2,849,730
Blayney-Murphy Co	Denver, Colo	250,000	Oct. 31, 1912	250,000	Oct. 31, 1919	750,000	Oct. 31, 1926		250,000
Bledsoe (Walter) & Co	Terre Haute, Ind	25,000	Dec. 31, 1914	25,000	Dec. 31, 1917	250,000	Dec. 31, 1926		225,000
Bleistein (J. H.) (Inc.)	New York, N. Y		Sept. 30, 1919	100,000	Sept. 30, 1919	200,000	Sept. 30, 1926		100,000
Bliss Bros. Tool Co	Milwaukee, Wis	22,978	Dec. 31, 1918	30,511	Dec. 31, 1919	39,574	Dec. 31, 1926	4,995	3,800
Bloch (L. D.) & Co	New York, N. Y	150,000	Dec. 31, 1912	457,650	do	702,788	do	118,650	193,958
Bloch & Guggenheimer (Inc.)	do	25,000	Apr. 30, 1913	75,000	Apr. 30, 1920	100,000	Apr. 30, 1926	50,000	25,000
Block (The A.) Fruit Co	Santa Clara, Calif	100,000	Apr. 30, 1914	100,000	do	137,000	do		37,000
Block (A.) Realty Co	do	35,000	do	35,000	do	94,500	do		59,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Bloedel-Donovan Lumber Mills	Billingham, Wash	$3,000,000	Dec. 31, 1913	$3,250,000	Dec. 31, 1919	$5,500,000	Dec. 31, 1926		$2,000,000
Blood (John) & Bro. (Inc.)	Philadelphia, Pa		Dec. 31, 1922	200,000	Dec. 31, 1922	200,000	do		100,000
Bloom (Alfred) Co	Omaha, Nebr	36,800	Dec. 31, 1913	36,800	Dec. 31, 1919	186,800	do		150,000
Bloom (Charles) (Inc.)	New York, N. Y		Dec. 31, 1919	50,000	do	624,925	do		650,000
Bloom (J. F.) & Co	Omaha, Nebr	45,800	Dec. 31, 1912	45,800	do	119,000	do		31,800
Bloom (Nathan) (Inc.)	New York, N. Y	184,300	June 30, 1919	184,300	June 30, 1920	225,000	June 30, 1926		40,700
Bloomberg-Michael Furniture Co	Richmond, Va	26,800	Dec. 31, 1918	31,800	Dec. 31, 1919	47,200	Dec. 31, 1926		17,100
Bloomer Farm Products Co	Bloomer, Wis		Dec. 31, 1921	27,570	Dec. 31, 1921	48,933	do		12,233
Bloomfield National Bank	Bloomfield, N. J	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	300,000	do		100,000
Bloomsbury Graphite Co	Bloomsbury, N. J	30,000	Oct. 31, 1914	42,000	do	84,000	do	$12,000	42,000
Blossom Dress Co	Chicago, Ill		Dec. 31, 1925	6,000	Dec. 31, 1925	10,000	do		1,500
Blough Manufacturing Co. (Inc.)	Harrisburg, Pa		Dec. 24, 1920	192,800	Dec. 24, 1920	679,530	Dec. 24, 1926		452,900
Blue Bird Laundry Corporation	Los Angeles, Calif		Dec. 31, 1920	8,000	Dec. 31, 1920	146,343	Dec. 31, 1926		55,960
Blue Grass Hardware Co	Pulaski, Va	8,500	Dec. 31, 1916	25,100	Dec. 31, 1919	153,200	do		40,800
Blue Mountain Electric Co	Reading, Pa	7,000	Dec. 31, 1912	7,000	do	100,000	do		39,000
Blue Print Co	New York, N. Y	5,000	do	5,000	do	25,000	do		20,000
Blue Ribbon Garage (Inc.)	Bridgeport, Conn	10,000	Dec. 31, 1913	175,000	do	300,000	do	15,000	125,000
Blue Stone Quarry (Inc.)	New Bedford, Mass	30,000	Dec. 31, 1917	30,000	do	150,000	do		85,000
Bluff City Broom Corn Co	Memphis, Tenn	25,000	do	25,000	do	50,000	do		25,000
Blum Store (The)	Philadelphia, Pa		July 31, 1920	55,750	July 31, 1920	165,750	July 31, 1926		110,000
Blumberg (William L.) Co. (Inc.)	New York, N. Y		Dec. 31, 1921	135,500	Dec. 31, 1921	207,300	Dec. 31, 1926		37,940
Blume (Joseph S.) & Co. (Inc.)	do	1,000	Dec. 31, 1914	1,000	Dec. 31, 1919	11,000	do		10,000
Boardman Co. (The)	Oklahoma City, Okla	3,300	Dec. 31, 1912	123,600	do	193,400	do	20,400	27,800
Bochmann (F. A.) & Co. (Inc.)	Philadelphia, Pa	500,000	Dec. 1, 1913	500,000	Jan. 1, 1920	2,750,000	Jan. 1, 1927		2,250,000
Boeckling (G. A.) Co	Sandusky, Ohio	1,000,000	Oct. 1, 1913	1,482,100	Dec. 31, 1919	1,750,000	do		250,000
Boetticher & Kellogg Co	Evansville, Ind	150,000	Dec. 31, 1912	243,000	do	361,500	Dec. 31, 1926	100,000	98,000
Bogatin (Max S.) & Co	Columbus, Ohio		Oct. 31, 1922	20,000	Oct. 31, 1922	30,800	Oct. 31, 1926		9,800
Bohack (H. C.) Co. (Inc.)	Brooklyn, N. Y	150,000	Jan. 31, 1913	468,700	Jan. 31, 1920	5,000,000	Jan. 31, 1927	60,000	350,000
Bolene Refining Co	Enid, Okla		Dec. 31, 1919	48,500	Dec. 31, 1919	573,100	Dec. 31, 1926		414,000
Bolivar Auto. Co	Bolivar, Tenn		Dec. 31, 1921	13,500	Dec. 31, 1921	15,000	Sept. 3, 1924		1,500
Bon Ami Co	New York, N. Y	100,000	Dec. 31, 1913	3,125,000	Dec. 31, 1919	4,123,880	Dec. 31, 1926		1,000,000
Bon Marche Dry Goods Co	Lowell, Mass	40,000	Jan. 31, 1913	40,000	Jan. 31, 1920	600,000	Jan. 31, 1927		480,000
Bond Bros	Louisville, Ky	150,000	Feb. 28, 1913	500,000	Feb. 28, 1920	1,000,000	Feb. 28, 1927	50,000	440,000
Bond Department (Inc.)	Los Angeles, Calif		Dec. 31, 1924	20,100	Dec. 31, 1924	100,000	Dec. 31, 1926		30,150
Bond-Howell Lumber Co	New Smyrna, Fla	10,000	Jan. 1, 1913	15,000	Jan. 1, 1920	300,000	Jan. 1, 1927	5,000	229,400
Bond & Mortgage Guarantee Co	Brooklyn, N. Y	5,000,000	Feb. 28, 1913	5,000,000	Feb. 28, 1920	10,000,000	Dec. 31, 1926		5,000,000
Bonham Ice Co	Bonham, Tex	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	do		25,000
Bonham & Currier (Inc.)	Portland, Oreg	5,000	Sept. 1, 1912	5,000	Sept. 1, 1919	35,000	Sept. 1, 1926		30,000
Bonner (George H.) Co	Philadelphia, Pa	7,000	Dec. 31, 1913	7,000	Dec. 31, 1919	35,000	Dec. 31, 1926		28,000
Bonnewitz Co	Van Wert, Ohio	59,000	Feb. 1, 1913	61,000	Mar. 6, 1920	94,000	Jan. 1, 1927		33,000

Booker & Co. (Inc.)	Tampa, Fla.		Dec. 31, 1920	99,500	Dec. 31, 1920	400,000	June 30, 1926		235,800
Boone (Daniel) Woolen Mills (inc.)	Chicago, Ill.		Dec. 31, 1919	430,000	Dec. 31, 1919	4,687,500	Nov. 14, 1924		612,500
Boonsboro Bank	Boonsboro, Md.	25,000	Dec. 31, 1912	25,000	do	50,000	Dec. 31, 1926		5,000
Boonville Ice & Laundry Co	Boonville, Mo.	30,000	Dec. 31, 1917	30,000	do	60,000	do		30,000
Boonville Sand Corporation	Utica, N. Y.		Dec. 31, 1922	10,000	Dec. 31, 1922	100,000	do		59,100
Boos Bros. Cafeteria Co	Los Angeles, Calif.	60,000	Dec. 31, 1912	90,000	Dec. 31, 1919	600,000	do		510,000
Bootery (The)	Fort Smith, Ark.		Aug. 31, 1922	16,500	Aug. 31, 1922	35,000	Aug. 31, 1926		18,500
Booth Publishing Co. (The)	Detroit, Mich.	2,500,000	Dec. 31, 1914	2,700,000	Dec. 31, 1919	10,000,000	Dec. 31, 1926	200,000	7,300,000
Booth Realty Co	Birmingham, Mich.	100,000	Dec. 31, 1913	260,000	do	560,000	do		100,000
Borger (John H.) & Co. (Inc.)	New York, N. Y.		Dec. 31, 1921	75,000	Dec. 31, 1921	100,000	do		25,000
Borman Sheep Lined Coat Co. (Inc.)	do		Dec. 31, 1919	150,000	Dec. 31, 1919	250,000	do		100,000
Borne Scrymser Co	do	200,000	Dec. 31, 1912	200,000	do	1,000,000	do		800,000
Bornholdt (Arthur) & Co. (Inc.)	do		Apr. 30, 1922	20,000	Apr. 30, 1922	40,000	Apr. 30, 1926		6,000
Boro Busses (Inc.)	Red Bank, N. J.		Dec. 31, 1923	8,100	Dec. 31, 1923	20,000	Dec. 31, 1926		20,000
Bos-Hatten (Inc.)	Buffalo, N. Y.		Dec. 31, 1920	7,900	Dec. 31, 1920	36,500	do		15,290
Bosca-Reed MacKinnon Co. (The)	Springfield, Ohio	15,000	Dec. 31, 1918	30,000	Dec. 31, 1919	100,000	do		60,000
Bosman & Carson	Harrison, N. J.		Dec. 31, 1922	100,000	Dec. 31, 1922	300,000	do		200,000
Boss Manufacturing Co. (The)	Kewanee, Ill.	400,000	Nov. 30, 1912	2,000,000	Nov. 30, 1919	3,750,000	Nov. 30, 1926	1,300,000	1,750,000
Boston Buick Co	Boston, Mass.	10,000	July 31, 1912	10,000	July 31, 1919	500,000	July 31, 1926		490,000
Boston Filter Co	Chelsea, Mass.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	Dec. 31, 1926		25,000
Boston Mirror Co	Boston, Mass.		Dec. 31, 1919	20,000	do	40,000	do		20,000
Boston Varnish Co	do	300,000	Nov. 30, 1912	600,000	Nov. 30, 1919	1,250,000	Nov. 30, 1926	223,200	600,000
Boswell Realty Co. (Inc.)	Roanoke, Va.	6,000	Dec. 31, 1912	6,000	Dec. 31, 1919	30,000	Dec. 31, 1926		24,000
Bosworth Chanute Investment Co	Denver, Colo.	75,000	Jan. 1, 1917	76,500	do	247,700	do		118,080
Boszhardt Possin Co	Milwaukee, Wis.	10,000	Dec. 31, 1912	50,000	do	75,000	do	30,150	25,000
Botsford Lumber Co	Winona, Minn.	300,000	Dec. 31, 1913	300,000	do	1,200,000	do		900,000
Bottum & Torrence Co	Bennington, Vt.	200,000	Nov. 30, 1912	200,000	Oct. 31, 1919	239,400	do		63,750
Boulevard Dairy Co. (Inc.)	Albany, N. Y.	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	63,000	do		30,000
Boulevard Transportation Co	St. Paul, Minn.	27,050	Dec. 31, 1918	27,050	do	197,550	Dec. 31, 1925		114,000
Bound Brook Oil-less Bearing Co	Bound Brook, N. J.	75,000	Dec. 31, 1912	150,000	do	508,560	Dec. 31, 1926		450,000
Bound Brook Water Co	do	100,000	do	100,000	do	240,500	do		53,000
Bovaird & Seyfang Manufacturing Co	Bradford, Pa.	313,500	do	356,000	do	801,000	do		445,000
Bowdil Co. (The)	Bowdil, Ohio		Jan. 1, 1925	106,500	Jan. 1, 1925	137,100	Jan. 1, 1927		10,950
Bower City Bank	Janesville, Wis.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Bower (Henry) Chemical Manufacturing Co.	Philadelphia, Pa.	2,220,000	do	500,000	do	1,000,000	do		500,000
Bower Roller Bearing Co	Detroit, Mich.	221,670	do	600,000	do	799,100	do	378,170	200,000
Bowers Brothers (Inc.)	Richmond, Va.	15,000	do	15,000	do	200,000	do		185,000
Bowers (Philip J.) & Co	Newark, N. J.	24,000	do	24,000	do	500,000	do		310,500
Bowerman Bros. (Inc.)	New York, N. Y.		Dec. 31, 1920	7,500	Dec. 31, 1920	15,000	do		7,500
Bowes Seal Fast Corporation	Indianapolis, Ind.		Dec. 31, 1922	20,030	Dec. 31, 1922	35,330	do		11,887
Bowker (R. R.) Co	New York, N. Y.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	do		15,000
Bowles Live Stock Commission	Omaha, Nebr.		Dec. 31, 1921	20,000	Dec. 31, 1921	30,000	do		10,000
Bowman Dairy Co	Chicago, Ill.	990,000	Dec. 31, 1912	990,000	Dec. 31, 1919	8,240,000	do		7,050,000
Bowman (The Geo. H.) Co	Cleveland, Ohio		Dec. 31, 1921	872,500	Dec. 31, 1921	1,503,400	Feb. 1, 1927		184,594
Bowman-Hicks Lumber Co	Kansas City, Mo.	1,200,000	Dec. 31, 1912	1,200,000	Dec. 31, 1919	2,000,000	Dec. 31, 1926		400,000
Bowmanville National Bank	Chicago, Ill.	50,000	do	50,000	do	200,000	do		50,000
Bowser (S. F.) & Co. (Inc.)	Fort Wayne, Ind.	1,381,100	do	2,001,200	do	5,065,100	do		1,500,000
Boyd Auto Sales Co	Muskegon Heights, Mich.		Dec. 31, 1923	30,000	Dec. 31, 1923	50,000	do		10,000
Boydell Bros. White Lead & Color Co. (The)	Detroit, Mich.	150,000	Dec. 1, 1912	150,000	Oct. 31, 1919	337,500	Oct. 31, 1926		187,500
Boydell Realty Co	do	160,000	Oct. 31, 1912	160,000	do	200,000	do		40,000
Boyer (E. P.) Lumber & Coal Co	Omaha, Nebr.	50,000	Dec. 31, 1913	80,000	Dec. 31, 1919	160,000	Dec. 31, 1926	49,800	53,500
Boyer-Furber Furniture Co. (Inc.)	La Crosse, Wis.	25,000	do	25,000	do	75,000	Dec. 29, 1926		50,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Boyertown Burial Casket Co	Boyertown, Pa	$100,000	Dec. 31, 1912	$1,000,000	Dec. 31, 1919	$3,000,000	Dec. 31, 1926	$900,000	$2,000,000
Boyle (The A. L.) Co	Charlotte, N. C		Dec. 31, 1919	25,000	do	48,500	Nov. 30, 1926		30,000
Boyle Coal Co	Crafton, Pa		Dec. 31, 1921	32,500	Dec. 31, 1921	43,000	Sept. 30, 1926		12,900
Boyle Furniture Co	Ogden, Utah	76,000	Dec. 31, 1912	146,300	Dec. 31, 1919	433,257	Dec. 31, 1926	$1,700	292,600
Boyle (The John) Co	New Britain, Conn	15,000	Jan. 1, 1917	15,000	Jan. 1, 1920	30,000	Jan. 1, 1926		15,000
Boyle Manufacturing Co. (Inc.)	Los Angeles, Calif	8,700	Dec. 31, 1912	71,400	Dec. 31, 1919	650,000	Dec. 31, 1926	60,900	544,600
Boynton Wool Scouring Co	Chicago, Ill	165,000	do	165,000	do	330,000	do		165,000
Boyt (Walter) Co	Des Moines, Iowa	50,000	Sept. 30, 1912	150,000	Sept. 30, 1919	336,000	Sept. 30, 1926		300,000
Bozeman Canning Co	Bozeman, Mont		Dec. 31, 1921	96,000	Dec. 31, 1921	338,000	Mar. 31, 1927		268,000
Braddock Lumber Co	Braddock, Pa	33,500	Dec. 31, 1912	33,000	Dec. 31, 1919	147,700	Dec. 31, 1925		92,600
Braddock National Bank	do	200,000	do	200,000	do	500,000	Dec. 31, 1926		300,000
Braddock Trust Co	do	125,000	do	125,000	do	250,000	do		125,000
Bradenton Novelty Co	Bradenton, Fla		Dec. 31, 1923	3,245	Dec. 31, 1923	162,250	do		48,086
Bradentown Bank & Trust Co	Bradentown, Fla	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	100,000	do		50,000
Bradford National Bank	Bradford, Pa	200,000	Dec. 31, 1912	200,000	do	600,000	do		400,000
Bradley-Wise Paint Co	Los Angeles, Calif	34,780	Dec. 31, 1917	42,780	do	174,000	do		14,218
Bradshaw (A. M.) Co	Lakewood, N. J		Dec. 31, 1920	41,500	Dec. 31, 1920	62,250	do		20,750
Brady Brass Co	Jersey City, N. J	200,000	Aug. 31, 1912	200,000	Aug. 31, 1919	400,000	Aug. 31, 1926		200,000
Brady-Warenberg Co. (Inc.)	Moline, Ill	20,000	Dec. 31, 1912	50,000	June 30, 1920	150,000	Dec. 31, 1926	20,000	50,000
Braeburn of Rochester (Inc.)	Rochester, N. Y		Dec. 31, 1922	87,500	Dec. 31, 1922	137,600	do		25,760
Brainerd Holding Corporation	New York, N. Y		Dec. 31, 1923	852,135	Dec. 31, 1923	915,601	do		63,466
Brake Equipment & Supply Co	Chicago, Ill		Dec. 31, 1922	15,000	Dec. 31, 1922	40,900	do		8,275
Braman Manufacturing Co. (Inc.)	Carthage, N. Y	60,000	Dec. 31, 1916	60,000	Dec. 31, 1920	250,000	do		162,000
Bramwood Co. (The)	Indianapolis, Ind	15,450	Mar. 31, 1913	13,000	Dec. 31, 1919	20,000	do	$50	4,500
Branchland Supply Co	Huntington, W. Va	25,000	Dec. 31, 1918	27,000	do	50,120	do		21,520
Brand (M.) & Sons (Inc.)	New York, N. Y		Dec. 31, 1919	216,500	do	194,300	do		39,000
Brandenburg (Wm.) Co. (Inc.)	Chicago, Ill	5,000	Dec. 31, 1918	5,000	do	56,000	do		26,500
Brandes (C.) (Inc.)	Newark, N. J	5,000	Dec. 13, 1912	5,000	do	1,200,000	June 30, 1926		1,195,000
Brandes (Julius) Manufacturing Co	Paterson, N. J	225,000	Dec. 31, 1912	225,000	do	650,000	Nov. 30, 1926		400,000
Brandle & Smith Co	Philadelphia, Pa	80,000	do	400,000	do	800,000	Dec. 31, 1926	320,000	400,000
Branham (John M.) Co	Chicago, Ill	50,000	do	50,000	do	75,000	do		25,000
Brann (W. L.) (Inc.)	New York, N. Y		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	do		75,000
Branta-Rechliez Furniture Co	Milwaukee, Wis		Dec. 31, 1921	50,000	Dec. 31, 1921	88,000	do		30,000
Brass Goods Manufacutring Co	Brooklyn, N. Y	35,000	Dec. 31, 1912	35,000	Dec. 31, 1919	271,500	do		227,500
Braun Dry Goods Store (Inc.)	Lancaster, N. Y		Dec. 31, 1922	10,500	Dec. 31, 1922	22,500	do		12,000
Braydon & Chapman (Inc.)	Glen Falls, N. Y		Aug. 31, 1921	20,000	Aug. 31, 1921	40,900	Aug. 31, 1926		15,000
Breckenridge Gasoline Co. (The)	Toledo, Ohio		Dec. 31, 1921	50,000	Dec. 31, 1921	138,017	Dec. 31, 1926		9,000
Breen Stone & Marble Co	Kasota, Minn	30,000	Dec. 31, 1917	30,000	Dec. 31, 1919	66,000	do		36,000
Breese Bros. Co. (The)	Cincinnati, Ohio	35,000	Dec. 31, 1912	39,000	do	159,900	do		25,000
Breidster Marble Co	Milwaukee, Wis	16,000	Feb. 1, 1913	16,000	Feb. 1, 1920	20,000	Jan. 1, 1927		4,000

Bremen Bank Co. (The)	Bremen, Ohio	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Brener (J.) Co	Boston, Mass	5,100	Dec. 31, 1918	5,100	do	16,000	do		6,600
Brethaned (The G. J.) Planing Mill Co	Cincinnati, Ohio	13,300	Dec. 31, 1912	13,300	do	75,000	do		60,000
Brewer (C.) & Co. (Ltd.)	Honolulu, T. H	3,000,000	do	3,000,000	do	8,000,000	do		5,000,000
Brewer (C. R.) Lumber Co	Battle Creek, Mich	10,000	do	10,000	do	100,000	do		90,000
Brewer Colgan Co. (The)	Bridgeport, Conn	17,500	Aug. 31, 1912	17,500	do	35,000	do		17,500
Brewer Dry Dock Co	Mariners Harbor, N.Y.	4,000	Dec. 31, 1912	4,000	do	828,500	do		150,903
Brewer-Titchener Corporation	Cortland, N. Y	625,466	Dec. 31, 1918	625,466	do	2,000,000	do		1,374,533
Brick Church Buick Co	East Orange, N. J		Dec. 31, 1922	25,000	Dec. 31, 1922	35,100	do		10,000
Bridge's (Amos D.) Sons (Inc.)	Hazardville, Conn	150,000	Dec. 31, 1912	186,800	Dec. 31, 1919	400,100	do		150,000
Bridgeport Hardware Manufacturing Corporation (The).	Bridgeport, Conn	105,400	do	300,000	do	503,000	do	100,000	100,000
Bridgeport Lumber & Construction Co	do		Dec. 31, 1922	20,000	Dec. 31, 1922	26,900	do		6,900
Bridgeport Metal Goods Manufacturing Co	do	70,700	Dec. 31, 1912	186,800	Dec. 31, 1919	331,700	do		100,000
Bridgeport National Gas & Oil Co	Bridgeport, W. Va	11,010	do	11,010	do	110,100	do		99,090
Bridgeport Plumbing Supply Co. (Inc.)	Bridgeport, Conn	10,000	do	10,000	do	100,000	do		90,000
Bridgeport Poster Advertising Co. (The)	do	25,000	Dec. 31, 1913	25,000	do	50,000	do		25,000
Bridgeport & Port Jefferson Steamboat Co	do	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Bridgeton Gas Light Co. (The)	Bridgeton, N. J	155,200	do	194,000	do	388,000	do		194,000
Bridgman Co	Philadelphia, Pa	138,850	do	138,900	do	463,100	do		205,572
Brieger Press (Inc.)	New York, N. Y	29,000	Dec. 31, 1915	29,000	do	100,000	do	24,000	60,300
Briell Rodgers Cotton Goods Co	St. Louis, Mo	18,690	Dec. 31, 1913	125,000	do	200,000	do	67,400	50,000
Brien, Smith, & Royer (Inc.)	Greensburg, Pa	90,000	Jan. 31, 1919	90,000	Jan. 31, 1920	120,000	Jan. 31, 1927		30,000
Brigham-Hopkins Co	Baltimore, Md	300,000	June 30, 1912	300,000	June 30, 1919	600,000	June 30, 1926		300,000
Brightmoor Motor Sales (Inc.)	Brightmoor, Mich		Dec. 31, 1923	14,500	Dec. 31, 1923	33,000	Dec. 31, 1926		13,400
Brighton Bank & Trust Co. (The)	Cincinnati, Ohio	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	do		285,000
Brighton Electric Steel Casting Co	Beaver Falls, Pa		June 30, 1923	23,800	June 30, 1923	37,500	June 30, 1926		13,600
Brinton (H.) Co	Philadelphia, Pa	187,500	Dec. 31, 1912	197,500	Dec. 31, 1919	494,200	Dec. 31, 1926		296,250
Bristol (S. & C.) Hosiery Dyeing Co	South Langhorne, Pa		Dec. 31, 1920	3,300	Dec. 31, 1920	8,000	do		4,000
Britling Cafeteria Co. of Tennessee	Memphis, Tenn		Oct. 31, 1921	30,000	Oct. 31, 1921	60,000	Oct. 31, 1926		30,000
Broad River Mills	Gaffney, S. C	50,000	Dec. 31, 1913	125,000	Dec. 31, 1919	182,000	Dec. 31, 1926		91,000
Broadalbin Knitting Co	Broadalbin, N. Y	109,070	Jan. 1, 1913	476,825	Jan. 1, 1920	684,512	do	16,659	125,000
Broadbent, Spencer & Co	Detroit, Mich		Dec. 31, 1923	5,000	Dec. 31, 1923	40,000	do		35,000
Broadway Furniture Co	Melrose Park, Ill		Dec. 31, 1921	13,500	Dec. 31, 1921	20,000	do		6,500
Broadway Lumber Co. (The)	Cleveland, Ohio	25,000	Dec. 31, 1912	100,000	Dec. 31, 1919	150,000	do	75,000	50,000
Broadway National Bank	Nashville, Tenn	200,000	do	200,000	do	300,000	do		100,000
Broadway Realty Co. (The)	New York, N. Y	1,000,000	Apr. 30, 1913	1,410,000	Apr. 30, 1920	1,550,000	Apr. 30, 1926		301,000
Broadway Silk Co	Chicago, Ill		Dec. 31, 1919	16,000	Dec. 31, 1919	48,260	Dec. 31, 1926		12,400
Broadway Theater Co. (The)	Baltimore, Md	16,000	Dec. 31, 1914	16,900	do	28,500	do		16,500
Brockmann Packing Co	Pensacola, Fla		Dec. 31, 1924	26,600	Dec. 31, 1924	33,800	do		5,200
Brockway Machine Bottle Co	Brockway, Pa	39,000	June 30, 1912	49,740	June 30, 1920	197,150	June 30, 1926		132,160
Broderick Co. (The)	St. Paul, Minn	15,800	Dec. 31, 1912	100,600	Dec. 31, 1919	193,800	Dec. 31, 1926	36,430	4,600
Brogan (G. W.) (Inc.)	Towson, Md		Dec. 30, 1924	2,600	Dec. 30, 1924	5,200	Dec. 30, 1926		2,600
Brohard-Rainer Shirt Corporation	Cincinnati, Ohio		Dec. 31, 1924	10,000	Dec. 31, 1924	25,000	Dec. 31, 1926		10,000
Bronson (The Homer D.) Co	Benson Falls, Conn	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	150,000	do		37,500
Bronx Drug Co	New York, N. Y	25,500	Dec. 31, 1917	31,050	do	342,850	do		81,300
Bronxville Garage Co. (Inc.)	Bronxville, N. Y	10,000	Dec. 31, 1912	10,000	do	30,000	do		20,000
Bronxville Realty Corporation	New York, N. Y	100,000	Dec. 31, 1917	100,000	do	150,000	do		50,000
Brook Hill Farm	Genesee Depot, Wis	25,000	Dec. 31, 1913	25,000	do	250,000	do		75,000
Brookdale Steamship Co	Los Angeles, Calif		Dec. 31, 1924	75,000	Dec. 31, 1924	75,000	do		20,000
Brookline Chemical Co	Boston, Mass	1,000	Nov. 30, 1912	1,000	Nov. 30, 1919	70,000	Nov. 30, 1926		69,000
Brooklyn Builders Supply Co	Brooklyn, N. Y	71,700	Dec. 31, 1912	71,700	Dec. 31, 1919	300,000	Dec. 31, 1926		228,300
Brooklyn City Railroad Co. (The)	do	12,000,000	June 30, 1912	12,000,000	June 30, 1919	16,000,000	June 30, 1926		4,000,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Brooklyn Color Works (Inc.)	Brooklyn, N. Y.	$15,000	Dec. 31, 1918	$15,000	Dec. 31, 1919	$61,500	Dec. 31, 1926		$40,100
Brooklyn Foundry Co	Astoria, N. Y.		Dec. 31, 1921	28,000	Dec. 31, 1921	100,000	do		72,000
Brookman Manufacturing Co	Chicago, Ill.	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	100,000	do		90,000
Brooks Bros.	New York, N. Y.	1,600,000	Jan. 14, 1913	3,000,000	Jan. 14, 1920	4,000,000	Jan. 14, 1927	$500,000	1,000,000
Brooks Bros. Co.	Philadelphia, Pa.		Dec. 31, 1919	50,000	Dec. 31, 1919	250,000	Dec. 31, 1926		228,000
Brooks Candy Co. (Inc.)	Binghamton, N. Y.	10,100	Dec. 31, 1912	40,000	do	65,500	do		9,700
Brooks Co. (The)	Cleveland, Ohio	75,000	Dec. 31, 1913	75,000	do	367,600	do		240,000
Brooks Parlor Furniture Co	Minneapolis, Minn.		Dec. 31, 1919	30,000	do	130,000	do		10,000
Brooks Shoe Co	Boston, Mass.		Aug. 1, 1921	25,000	Aug. 1, 1921	50,000	July 31, 1926		2,500
Brooks Tent & Awning Co. (The)	Denver, Colo.	15,000	Nov. 30, 1912	16,000	Nov. 30, 1919	40,000	Nov. 30, 1926	1,000	19,000
Brooks & Richardson (Inc.)	Richmond, Va.		Dec. 31, 1919	3,000	Dec. 31, 1919	60,000	Dec. 31, 1926		57,000
Brookside Dairy (Inc.)	Northampton, Mass.	5,000	Sept. 20, 1915	7,500	July 31, 1919	15,000	July 31, 1926		7,500
Brookville Ice Cream & Dairy Co	Brookville, Pa.		Dec. 31, 1920	8,050	Dec. 31, 1920	45,275	Dec. 31, 1926		15,840
Broring-Powell Realty Corporation	Baltimore, Md.		Dec. 31, 1919	5,000	Dec. 31, 1919	50,200	do		25,100
Brotherhood Corporation	New York, N. Y.		Dec. 31, 1920	10,000	Dec. 31, 1920	50,000	do		40,000
Brotherhood of Locomotive Engineers Co-operative Association.	Florence, S. C.		do	14,565	do	18,874	do		3,005
Brotherhood Mercantile Co	Roanoke, Va.	8,730	Jan. 7, 1913	8,730	Dec. 31, 1919	26,980	do		41,270
Brower Candy Co. (The)	Atlanta, Ga.	11,600	Dec. 31, 1912	16,900	do	50,000	do		33,100
Brown (B. K.) & Son Co. (Inc.)	Remsen, N. Y.		Dec. 31, 1923	78,400	Dec. 31, 1923	84,900	do		14,000
Brown-Bevis Co. (Inc.)	Los Angeles, Calif.		Dec. 31, 1919	300	Dec. 31, 1919	275,000	do		250,000
Brown-Borhek Co	Bethlehem, Pa.	150,000	Dec. 31, 1912	150,000	do	300,000	do		100,000
Brown Bros. Co	Sanford, Me.	6,600	do	12,000	do	31,250	do	3,400	19,000
Brown (C. B.) Co	Winnemucca, Nev.	25,000	do	25,000	do	48,650	do		23,650
Brown (C. P.) Manufacturing Co	Des Moines, Iowa		Dec. 31, 1920	72,500	Dec. 31, 1920	100,000	do		39,375
Brown-Crummer Co. (The)	Wichita, Kans.		Dec. 31, 1919	300,000	Dec. 31, 1919	600,000	do		300,000
Brown, Eager & Hull Co. (The)	Toledo, Ohio	100,000	Dec. 31, 1912	100,000	do	183,800	do		12,824
Brown (H. W.) & Son Co	Cleveland Heights, Ohio.	25,000	Dec. 31, 1918	25,000	do	100,000	do		75,000
Brown-Hutchinson Iron Works	Detroit, Mich.	30,000	Dec. 31, 1916	76,500	do	318,870	do	44,250	195,920
Brown Iron Co. (Inc.)	Pittsburgh, Pa.		Dec. 31, 1924	5,000	Dec. 31, 1924	15,000	do		10,000
Brown (Jas. H.) Co	Minneapolis, Minn.	18,249	Dec. 31, 1916	12,874	Dec. 31, 1919	3,450	do		1,369
Brown, Lent & Pett (Inc.)	New York, N. Y.	85,000	Jan. 31, 1913	85,000	Jan. 31, 1920	95,000	Jan. 31, 1927		10,000
Brown Lumber Co. (The)	Massillon, Ohio	60,000	do	60,000	Dec. 31, 1919	219,600	Dec. 31, 1926		132,400
Brown Manufacturing Co	Concord, N. C.	179,200	Dec. 31, 1915	179,200	do	572,500	do		393,300
Brown-McLaren Manufacturing Co	Detroit, Mich.	14,000	do	25,000	do	211,000	do		203,000
Brown (Percy A.) & Co	Wilkes-Barre, Pa.		Dec. 31, 1922	155,000	Dec. 31, 1922	215,000	do		50,000
Brown (William) Co	Philadelphia, Pa.	143,400	Oct. 1, 1912	250,000	Dec. 31, 1919	500,000	do		250,000
Brown & Bigelow (Inc.)	St. Paul, Minn.	435,000	Jan. 31, 1914	765,300	Jan. 31, 1920	2,869,433	Jan. 31, 1927		1,975,000
Brown & Derry Lumber Co	Los Angeles, Calif.		Dec. 31, 1923	18,000	Dec. 31, 1923	38,550	Dec. 31, 1926		4,960

Browne (W. E.) Decorating Co	Atlanta, Ga	10,000	Jan. 31, 1913	10,000	Jan. 31, 1920	105,300	Jan. 31, 1927		65,000
Browning Hosiery Mills	Chattanooga, Tenn	10,000	Dec. 31, 1918	32,100	Dec. 31, 1919	162,700	Dec. 31, 1926		41,310
Brownlee Co. (The)	River Rouge, Mich	212,100	Nov. 30, 1913	400,000	Nov. 30, 1919	675,000	Nov. 30, 1926		152,500
Brownsville Water Co	South Brownsville, Pa	90,000	Dec. 31, 1912	120,000	Dec. 31, 1919	180,000	Dec. 31, 1926	30,000	60,000
Bruce Dry Dock Co. (The)	Pensacola, Fla	50,000	Dec. 31, 1917	130,700	do	80,967	do		25,000
Bruckmann Co. (The)	Cincinnati, Ohio	226,000	Dec. 31, 1913	100,000	do	350,000	do		250,000
Brulatour (J. E.) (Inc.)	Hollywood, Calif		Dec. 31, 1923	75,500	Dec. 31, 1923	500,000	do		322,600
Brunhoff Manufacturing Co. (The)	Cincinnati, Ohio	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	120,000	do		90,000
Brunlieb & Schaefer Co	Milwaukee, Wis		Dec. 31, 1921	100,000	Dec. 31, 1921	111,000	do		10,000
Brunson Co. (The)	Columbus, Ohio		Dec. 31, 1923	5,000	Dec. 31, 1923	20,000	do		15,000
Brunswick Hotel Corporation	Lancaster, Pa	100,000	Dec. 31, 1916	100,000	Dec. 31, 1919	170,000	do		20,000
Brunswick Investment Co	Minneapolis, Minn	100,000	Dec. 31, 1912	150,000	do	676,100	do	50,000	352,200
Brush Creek Coal Mining Co	Indiana, Pa	585,500	Dec. 31, 1913	1,000,000	do	1,400,000	do	125,000	400,000
Bry (Edwin & Lewis) (Inc.)	New York, N. Y	5,000	Dec. 31, 1917	5,000	do	250,000	do		120,000
Bryant, Griffith & Brunsen (Inc.)	do	500	Dec. 31, 1912	500	do	75,000	do		74,500
Bryant & Chapman Co	Hartford, Conn	27,300	Dec. 31, 1913	99,000	do	250,000	do	50,600	131,000
Buch Manufacturing Co	Elizabethtown, Pa	226,100	June 30, 1912	228,200	June 30, 1919	225,000	June 30, 1926		75,000
Buchanan Motor Co. (Inc.)	Fabens, Tex		June 1, 1924	10,000	June 1, 1924	25,000	Dec. 31, 1926		15,000
Buchwald (C. A.) Lumber Co	Marshalltown, Iowa	16,000	Dec. 31, 1912	16,000	Dec. 31, 1919	64,000	do		48,000
Buck Creek Coal Co	Huntington, W. Va		Dec. 31, 1920	50,000	Dec. 31, 1920	120,000	do		65,800
Buck Glass Co. (The)	Baltimore, Md	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	250,000	do		200,000
Buckeye Casket Co. (The)	Columbus, Ohio		Dec. 31, 1920	27,700	Dec. 31, 1920	62,450	do		8,700
Buckeye Clay Pot Co. (The)	Toledo, Ohio	92,000	Dec. 31, 1912	75,200	Dec. 31, 1919	300,000	do		224,800
Buckeye Steel Castings Co	Columbus, Ohio	2,500,000	do	2,500,000	do	6,951,400	do		3,951,400
Buckeye Tempered Copper & Brass Co. (The)	Mansfield, Ohio	10,000	Jan. 1, 1913	17,000	Jan. 1, 1920	20,000	Jan. 1, 1927	7,000	3,000
Buckeye Tent, Awning & Manufacturing Co	Columbus, Ohio	7,100	Dec. 31, 1912	14,080	Dec. 31, 1919	46,000	Dec. 31, 1926		30,000
Buckeye Traction Ditcher Co. (The)	Findlay, Ohio	300,000	do	300,000	do	1,000,000	do		690,000
Buckie Printers' Ink Co	Chicago, Ill	20,000	Dec. 31, 1913	20,000	do	40,000	do		20,000
Buckley Box Co. (The)	Columbus, Ohio		June 30, 1921	36,560	June 30, 1921	55,000	June 30, 1926		18,400
Bucks County Trust Co	Doylestown, Pa	125,000	Nov. 30, 1912	125,000	Nov. 30, 1919	175,000	Nov. 30, 1926		50,000
Buckskin Manufacturing Co	Evansville, Ind	134,000	Apr. 30, 1913	250,000	Sept. 30, 1919	450,000	Sept. 30, 1926	35,000	200,000
Buckstaff Co. (The)	Oshkosh, Wis	250,000	Dec. 31, 1913	250,000	Dec. 31, 1919	500,000	Dec. 31, 1926		250,000
Buda Co. (The)	Harvey, Ill	900,000	do	2,200,000	do	2,133,333	Nov. 30, 1926		833,333
Budd-Piper Roofing Co	Durham, N. C	500	Dec. 31, 1914	50,000	do	100,000	Dec. 31, 1926	2,000	50,000
Budd Wheel Co	Detroit, Mich	1,249,750	Dec. 31, 1916	1,750,800	do	5,800,215	do		233,800
Budsey Flour Mills	Macon, Ga	20,000	Dec. 31, 1913	125,000	do	400,000	do	40,000	237,500
Buell Lumber & Manufacturing Co	Dallas, Tex	75,000	Dec. 31, 1912	75,600	do	500,000	do		425,000
Buerkle (W. A.) Sales Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1919	85,000	do	158,450	do		67,875
Buesing-Hohman Coal Co	Chicago, Ill	10,000	Mar. 31, 1913	10,000	Mar. 31, 1920	50,000	Mar. 31, 1927		40,000
Buettner (T.) & Co. (Inc.)	do	175,000	Apr. 30, 1913	125,000	Apr. 30, 1920	450,000	Apr. 30, 1926		275,000
Buffalo Brake Beam Co	New York, N. Y		Jan. 1, 1920	20,000	Jan. 1, 1920	1,280,000	Dec. 31, 1926		1,230,000
Buffalo Cadillac Corporation	Buffalo, N. Y		Dec. 31, 1920	100,000	Dec. 31, 1920	150,000	do		50,000
Buffalo Insurance Co	do	400,000	Dec. 31, 1913	400,000	Dec. 31, 1919	1,000,000	do		600,000
Buffalo Jewelry Case Co. (Inc.)	do	200,000	do	200,000	do	250,000	do		50,000
Buffalo Meter Co	do	100,000	do	200,000	do	400,000	do		200,000
Buffalo-Springfield Roller Co. (The)	Springfield, Ohio	125,000	Oct. 31, 1913	125,000	do	500,000	do		375,000
Buffalo Structural Steel Co	Buffalo, N. Y	100,000	Dec. 31, 1913	100,000	do	300,000	do		200,000
Buffalo Valley Telephone Co	Lewisburg, Pa	10,000	Dec. 31, 1912	25,000	do	63,000	do	5,000	28,000
Buhl Malleable Co	Detroit, Mich	230,000	July 31, 1912	460,000	July 31, 1919	690,000	July 31, 1926	230,000	230,000
Buhl Sons Co	do	600,000	Aug. 1, 1913	2,000,000	Jan. 1, 1920	2,800,000	Jan. 1, 1927	300,000	800,000
Buhl Stamping Co	do	200,000	July 31, 1912	566,225	July 31, 1919	750,000	July 31, 1926		366,225
Builders Lumber & Supply Co. (The)	Cleveland, Ohio	21,600	Dec. 31, 1914	25,100	Dec. 31, 1919	26,500	Dec. 31, 1926		1,400
Builders Millwork Co. (Inc.), (The)	Mount Kisco, N. Y		Dec. 31, 1922	11,100	Dec. 31, 1922	26,100	do		5,550

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Builders Steel Works Co	Pittsburgh, Pa		June 30, 1922	$31,000	June 30, 1922	$46,500	June 30, 1926		$15,500
Builders Supply Co. (The)	Mansfield, Ohio		Dec. 31, 1922	9,100	Dec. 31, 1922	18,600	Dec. 31, 1926		9,300
Builders Supply Co	San Antonio, Tex		Dec. 31, 1919	50,500	Dec. 31, 1919	175,000	do		75,000
Building Utilities Corporation	Chicago, Ill		Dec. 31, 1923	13,275	Dec. 31, 1923	32,600	do		29,575
Built-In Fixture Co	Berkeley, Calif		Dec. 31, 1919	4,700	Dec. 31, 1919	153,168	do		50,302
Buist (Robert) Co	Philadelphia, Pa	$50,000	Sept. 30, 1912	50,000	Sept. 30, 1919	125,000	Sept. 30, 1926		75,000
Bull (A. H.) Steamship Co	New York, N. Y	$76,200	Dec. 31, 1912	2,500,000	Dec. 31, 1919	3,750,000	Dec. 31, 1926	$1,000,000	1,250,000
Bull (G. W.) & Co. (Inc.)	Chicago, Ill	10,000	Dec. 31, 1913	28,000	do	50,000	do	11,000	22,000
Bullens (D. K.) Co	Pottstown, Pa		Dec. 31, 1921	9,375	Dec. 31, 1921	44,269	do		23,663
Bulletin Co	Philadelphia, Pa		Dec. 31, 1922	5,781,000	Dec. 31, 1922	5,781,000	do		2,312,500
Bullivant-Lingg Co	Chicago, Ill		do	8,600	do	26,500	do		17,000
Bullock-Green Hardware Co	Detroit, Mich	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	90,000	do		75,000
Bunch Furniture Co	Statesville, N. C	7,000	Jan. 1, 1913	7,600	Jan. 1, 1920	89,900	Jan. 1, 1927		35,000
Burbank Planing Mill Co	Burbank, Calif		Dec. 31, 1920	25,000	Dec. 31, 1920	75,000	Dec. 31, 1926		34,000
Burch-Buell Motor Corporation	Rochester, N. Y		Dec. 31, 1922	35,000	Dec. 31, 1922	50,000	do		15,000
Burdick (The H. W.) Co	Cleveland, Ohio	5,000	June 30, 1913	42,000	June 30, 1919	92,000	do		25,500
Burdines (Inc.)	Miami, Fla		July 31, 1920	93,060	July 31, 1920	2,750,640	July 31, 1926		607,000
Burgess Battery Co	Madison, Wis	136,100	Dec. 31, 1917	240,600	Dec. 31, 1919	1,880,000	Dec. 31, 1926		1,400,000
Burgess (C. F.) Laboratories (Inc.)	do	8,000	Nov. 30, 1912	106,000	do	1,249,000	do	40,000	1,091,800
Burgess (F. S.) Son & Co	Elmira, N. Y		Dec. 31, 1920	2,400	Dec. 31, 1920	20,500	do		17,900
Burgess & Johnson (Ltd.)	Honolulu, T. H		Dec. 31, 1922	15,000	Dec. 31, 1922	35,000	do		17,800
Burkart (F.) Manufacturing Co	St. Louis, Mo	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	425,000	do		337,500
Burkart-Schier Chemical Co	Chattanooga, Tenn		Aug. 30, 1922	24,700	Aug. 30, 1922	82,250	June 30, 1926		21,450
Burke (Frank) Hardware Co	Waukegan, Ill		Dec. 31, 1923	75,000	Dec. 31, 1923	79,500	Dec. 31, 1926		4,500
Burke Golf Co. (The)	Newark, Ohio	215,400	Dec. 31, 1917	300,000	Dec. 31, 1919	521,300	Oct. 31, 1926		151,425
Burke (Timothy) (Inc.)	Scranton, Pa		Dec. 31, 1922	14,200	Dec. 31, 1922	40,500	Dec. 31, 1926		20,000
Burke & Farrar (Inc.)	Kirkland, Wash	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	500,000	do		200,000
Burkett Closed Body Co. (The)	Dayton, Ohio		Dec. 31, 1920	5,000	Dec. 31, 1920	46,000	do		25,000
Burkhardt (The E.) & Sons Steel & Iron Works Co.	Denver, Colo	10,000	Dec. 31, 1914	10,000	Dec. 31, 1919	100,000	do		40,000
Burlington Drug Co	Burlington, Vt	65,000	Dec. 31, 1912	65,000	do	110,000	do		45,000
Burlington Iron Stove Co	Burlington, Iowa	20,000	Jan. 1, 1913	20,000	Jan. 1, 1919	50,000	Jan. 1, 1927		30,000
Burlington Silk Mills	New York, N. Y	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	210,000	Dec. 31, 1926		180,000
Burnett Sanitarium Co. (The)	Fresno, Calif	25,000	do	55,000	do	278,800	do		206,300
Burns Bros	New York, N. Y	7,449,500	Mar. 31, 1914	9,523,900	Mar. 31, 1920	16,938,280	do	2,016,200	577,900
Burns-McWhorter Motor Co	Newton, Miss		Nov. 7, 1923	20,000	Nov. 7, 1923	20,000	do		5,000
Burpee Can Sealer Co	Chicago, Ill		Nov. 1, 1919	67,200	Nov. 1, 1919	100,000	Nov. 1, 1926		7,000
Burr Lumber Co. (Inc.)	Gloversville, N. Y		Dec. 31, 1919	50,000	Dec. 31, 1919	96,200	Dec. 31, 1926		25,000
Burr Printing Co. (The)	Hartford, Conn	150,000	Dec. 31, 1913	700,000	do	1,000,000	do		300,000
Burr Printing House	New York, N. Y	33,000	do	33,000	do	165,000	do		132,000

Burrell Lumber-Supply Co	Elkhart, Ind		June 19, 1923	25,000	June 19, 1923	47,400	do		22,400
Burroughs-McMeekin Co. (The)	Jacksonville, Fla	15,000	Dec. 31, 1916	15,000	Dec. 31, 1919	39,600	June 30, 1926		15,600
Burroughs-White Trunk Co	Los Angeles, Calif	10,000	Dec. 31, 1912	28,000	do	40,000	Dec. 31, 1926	14,000	12,000
Burrowes (H. J.) Co	Portland, Me		Dec. 31, 1921	10,000	Dec. 31, 1921	33,210	do		20,000
Burrows Paper Corporation	Little Falls, N. Y		Dec. 31, 1920	181,700	Dec. 31, 1920	200,000	do		18,300
Burt Co. (Inc.) (The)	Endicott, N. Y		Dec. 31, 1922	18,000	Dec. 31, 1922	45,000	do		18,600
Burt & McPherson (Inc.)	Tampa, Fla		Dec. 31, 1924	16,800	Dec. 31, 1924	24,700	do		6,400
Burton (A. & E.) Co	Boston, Mass	100,000	June 30, 1915	75,000	June 30, 1919	100,000	June 30, 1926		25,000
Burton Building Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1918	5,000	Dec. 31, 1919	69,000	Dec. 31, 1926		64,000
Burton Creamery Co	Pocatello, Idaho	70,000	do	70,000	do	70,000	do		31,480
Burton & Davis Co	New York, N. Y	27,300	Oct. 6, 1917	24,790	Sept. 30, 1919	50,000	Sept. 30, 1926		38,600
Bush-Burns Realty Co	St. Louis, Mo	2,000	Dec. 31, 1912	2,000	Dec. 31, 1919	25,000	Dec. 31, 1926		23,000
Bush-Krebs Co	Louisville, Ky	34,300	do	34,300	do	100,000	do		65,700
Buss-Linthicum Thorson (Inc.)	Chicago, Ill		Dec. 31, 1922	31,000	Dec. 31, 1922	196,000	do		157,400
Busse (William) & Son (Inc.)	Mount Prospect, Ill	10,000	Dec. 31, 1914	10,000	Dec. 31, 1919	100,000	do		20,000
Butcher (D. Y.) Drug Co	Colorado Springs, Colo		Dec. 31, 1922	10,000	Dec. 31, 1922	33,000	do		23,000
Butcher Polish Co. (The)	Boston, Mass	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	10,000	do		5,000
Butler Bros. Co. (Inc.)	Columbus, Ga		Sept. 30, 1919	22,000	Sept. 30, 1919	40,000	Sept. 30, 1926		15,000
Butler Estates	New York, N. Y	52,600	Dec. 31, 1912	245,200	Dec. 31, 1919	400,000	Dec. 31, 1924		144,000
Butler (George W.) Co	Buffalo, N. Y		Dec. 31, 1919	6,000	do	16,000	Dec. 31, 1926		7,000
Butler Motor Co	Kansas City, Mo	14,000	Dec. 31, 1914	70,500	do	369,900	do	36,000	287,000
Butler-Newark Bus Line (Inc.)	Newark, N. J		Dec. 31, 1921	9,000	Dec. 31, 1921	18,500	do		9,000
Butler (Philip H.) & Son Co	Somerville, Mass	25,000	Dec. 31, 1918	25,000	Dec. 31, 1919	100,000	do		75,000
Butler Record Motor Co. (The)	Leavenworth, Kans		June 20, 1921	10,500	June 30, 1921	20,000	do		9,500
Butler (W. E.) Lumber Sales Co	Junction City, Ga		Dec. 31, 1923	10,000	Dec. 31, 1923	25,200	do		5,200
Buyers Paper Co. (The)	Dayton, Ohio		Dec. 31, 1921	25,213	Dec. 31, 1921	77,750	do		26,454
Buzza Co. (The)	Minneapolis, Minn	15,000	Dec. 31, 1914	49,000	Dec. 31, 1919	500,000	do	10,500	97,500
Byars (J. B.) Co	Denver, Colo		Dec. 31, 1921	407,500	Dec. 31, 1921	1,014,000	do		321,280
Bynum Printing Co	Raleigh, N. C		do	3,000	do	15,000	do		7,800
Byrd Plumbers' Supply Co. (The)	Cleveland, Ohio		Dec. 31, 1919	21,900	Dec. 31, 1919	50,000	do		14,412
Byrne (John M.) Lumber Co	Kansas City, Mo	250,000	Dec. 31, 1915	250,000	do	400,000	do		150,000
Byron (W. D.) & Sons (Inc.)	Williamsport, Md	1,000,000	Dec. 31, 1913	1,000,000	do	1,367,700	do		700,000
C. E. Manufacturing Co. (Inc.)	Providence, R. I		Dec. 31, 1924	3,150	Dec. 31, 1924	91,000	do		48,650
C. G. Spring and Bumper Co	Detroit, Mich		Aug. 31, 1921	188,593	Aug. 31, 1921	327,121	Aug. 31, 1926		11,414
C. T. C. Securities Co	Chicago, Ill		Dec. 31, 1921	1,000	Dec. 31, 1921	510,000	Dec. 31, 1926		9,000
C. and D. (The) Co	Grand Rapids, Mich	3,850	Dec. 31, 1915	3,850	Dec. 31, 1919	100,000	do		83,100
C. and S. Shoe Co. (Inc.)	Binghamton, N. Y		Dec. 31, 1923	44,000	Dec. 31, 1923	64,400	do		4,400
Cabble (William) Excelsior Wire Manufacturing Co.	Brooklyn, N. Y	60,000	Dec. 31, 1913	60,000	Dec. 31, 1919	360,000	do		300,060
Cable (The) Co	Chicago, Ill	2,000,000	Dec. 31, 1912	4,000,000	do	7,000,000	do	2,000,000	3,000,000
Cable Lumber Co	do	12,500	do	12,500	do	79,696	do		58,596
Cabot Manufacturing Co	Boston, Mass	1,000,000	do	1,000,000	do	2,000,000	do		1,000,000
Cadet Knitting Co	Philadelphia, Pa	279,599	Dec. 31, 1917	840,947	do	2,070,273	do		70,000
Cadillac Can Co	Cincinnati, Ohio	7,000	Dec. 31, 1914	24,000	do	40,000	do	12,000	36,000
Cadillac Garage Co	Santa Ana, Calif	12,000	Dec. 31, 1917	25,000	do	47,200	do	10,300	22,200
Cadillac Glass Co	Detroit, Mich		Dec. 31, 1921	50,000	Dec. 31, 1921	100,000	do		25,000
Cadillac Investment Co	Minneapolis, Minn		Dec. 31, 1920	104,600	Dec. 31, 1920	150,300	do		20,000
Cady (Charles D.) Printing Co	Worcester, Mass	6,000	Aug. 31, 1912	6,000	Aug. 31, 1919	12,000	Aug. 31, 1926		6,000
Cahill (James) & Co	Oakland, Calif		Dec. 31, 1919	41,150	Dec. 31, 1919	49,440	Dec. 31, 1926		8,240
Caldwell Co. (The)	Meriden, Conn	6,100	Dec. 31, 1914	25,600	do	35,000	do	18,900	3,000
California Auto Supply Co	Stockton, Calif		Dec. 31, 1919	62,610	do	100,000	do	2,705	17,154
California By-Products Co	San Francisco, Calif		Mar. 31, 1922	161,300	Mar. 31, 1922	243,409	Mar. 31, 1926		73,515
California Cedar Products Co	Stockton, Calif	57,000	Dec. 31, 1918	115,000	Dec. 31, 1919	293,600	Dec. 31, 1926		93,170

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
California Conserving Co	San Francisco, Calif	$135,160	June 30, 1912	$650,000	June 30, 1920	$667,450	June 30, 1926		$61,150
California CorrugatedCulvert Co	West Berkeley, Calif	79,500	Dec. 31, 1912	296,300	Dec. 31, 1919	750,400	Dec. 31, 1926	$100,000	175,000
California Dental Supply Co	Los Angeles, Calif	50,000	Sept. 30, 1912	54,260	Nov. 30, 1919	303,000	Nov. 30, 1926		225,445
California Glass Co. (Inc.)	do		Dec. 31, 1921	300,000	Dec. 31, 1921	498,900	Dec. 31, 1926		220,000
California Hardware Co	do	339,200	Dec. 31, 1912	645,600	Dec. 31, 1919	2,305,000	do	132,700	1,571,900
California Pacific Title & Trust Co	San Francisco, Calif	1,100,000	do	1,100,000	do	2,000,000	do		595,000
California Portland Cement Co	Los Angeles, Calif	1,000,000	Dec. 31, 1913	1,100,000	do	5,000,000	do		3,900,000
California Rex Spray Co	Sacramento, Calif	43,500	Apr. 30, 1913	74,900	Apr. 30, 1920	100,000	June 30, 1926	33,320	25,100
California Supply Co. (Inc.)	San Francisco, Calif	12,000	Dec. 31, 1915	77,700	Dec. 31, 1919	199,400	Dec. 31, 1926	36,000	108,400
California Telephone & Light Co	do	1,074,050	Dec. 31, 1913	1,109,886	do	1,314,882	do		123,687
Callaghan & Co	Chicago, Ill	70,000	do	70,000	do	350,000	do		280,000
Callahan Coal Co	St. Louis, Mo		Dec. 31, 1923	5,000	Dec. 31, 1923	10,000	do		4,000
Calloway & Co	Mullins, W. Va		do	13,200	do	15,900	do		2,400
Calumet Oil Co	El Paso, Tex		Dec. 31, 1919	21,300	Dec. 31, 1919	122,450	do	3,000	33,000
Calumet Supply Co	Gary, Ind	20,000	Dec. 31, 1912	50,000	do	100,000	do	15,000	10,000
Calumet & Hecla Mining Co	Boston, Mass	1,200,000	Dec. 31, 1913	1,200,000	do	20,000,000	Aug. 31, 1923		17,560,000
Calvert Lithographing Co. (The)	Detroit, Mich	300,000	do	300,000	do	900,000	Dec. 31, 1926		600,000
Camas Stage Co. (The)	Seattle, Wash		Dec. 31, 1921	5,000	Dec. 31, 1921	50,000	July 31, 1926		17,000
Cambria Store Co. (Inc.)	Johnstown, Pa		Dec. 31, 1923	500	Dec. 31, 1923	2,100	Dec. 31, 1926		1,600
Cambridge Realty & Securities Co	Denver, Colo	35,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		45,000
Cambridge Textile Co. (Inc.)	New York, N. Y		Dec. 31, 1919	25,000	do	40,000	do		5,000
Camden County Investment Co	Collingswood, N. J	2,896	Dec. 31, 1916	10,590	do	99,750	do		19,763
Camden Realty Co	Camden, N. J		Dec. 31, 1921	56,350	Dec. 31, 1921	303,891	do		29,399
Camet Back Ginning Co	Phoenix, Ariz		Mar. 1, 1925	18,000	Mar. 1, 1925	18,000	July 1, 1926		6,000
Cameron Can Machinery Co	Chicago, Ill	100,000	Dec. 31, 1916	100,000	Dec. 31, 1919	300,000	Dec. 31, 1926		50,000
Cameron & Barkley Co. (The)	Charleston, S. C	381,000	Dec. 31, 1912	382,500	do	829,800	do		136,750
Camp (L. W.) Co. (The)	Akron, Ohio	10,000	Dec. 31, 1913	10,000	do	100,000	do		18,000
Camp Lewis Wireless	Seattle, Wash		Dec. 31, 1920	25,600	Dec. 31, 1920	45,400	do		14,133
Campbell Farming Corporation	Hardin, Mont		Dec. 31, 1922	600,000	Dec. 31, 1922	675,000	do		50,000
Campbell (Frank E.) "The Funeral Church" (Inc.).	New York, N. Y		Dec. 31, 1920	710,000	Dec. 31, 1920	810,000	do		100,000
Campbell (James A.), jr. (Inc.)	do		do	4,800	do	10,000	do		5,000
Campbell Lumber Co	San Antonio, Tex	100,000	Dec. 31, 1912	180,000	Dec. 31, 1919	600,000	do		420,000
Campbell Mill Co	Seattle, Wash	100,000	Dec. 31, 1913	100,000	do	150,000	do		50,000
Campbell Morrell & Co	Passaic, N. J	146,500	Dec. 31, 1912	149,500	do	235,200	do		84,700
Campbell Niedringhaus Tire Service Co	Pittsburgh, Pa	15,500	Dec. 31, 1916	25,000	do	50,600	do		25,000
Campbell Oil Co	Indianapolis, Ind	25,000	Dec. 31, 1913	50,000	do	150,000	do		100,000
Campbell Paper Box Co	South Bend, Ind	50,000	Dec. 31, 1912	50,000	do	250,000	do		200,000
Campbell (W. J.) Lumber Co. (Ltd.)	Oshkosh, Wis	60,000	Dec. 31, 1916	120,000	do	250,000	do		130,000
Campfield Hickman Co. (The)	Barberton, Ohio	15,000	Dec. 31, 1917	50,000	do	125,000	do	10,528	27,200

Campfire Co. (The)	Milwaukee, Wis		Dec. 31, 1922	119,100	Dec. 31, 1922	156,000	do		50,000
Canada Atlantic Grain Export Co. (Inc.)	New York, N. Y		Dec. 31, 1919	106,500	Dec. 31, 1919	500,000	do		205,250
Canajoharie Supply Co. (Inc.)	Canajoharie, N. Y	8,000	Dec. 31, 1916	8,000	do	20,000	do		12,000
Candy House (The)	Seattle, Wash	3,000	Dec. 31, 1918	25,000	do	46,400	do	8,629	12,500
Canepa (John B.) Co	Chicago, Ill	50,000	Dec. 31, 1913	50,000	do	200,000	do		150,000
Canfield Oil Co	Cleveland, Ohio	400,000	do	700,000	do	1,383,200	do		500,000
Cannelton Sewer Pipe Co	Cannelton, Ind	58,600	Dec. 31, 1912	66,700	do	224,000	do	5,860	145,300
Canonsburg Pottery Co	Canonsburg, Pa	105,500	do	125,500	do	350,000	do		280,000
Cantilever Corporation	Brooklyn, N. Y	250,000	Dec. 31, 1918	300,000	do	1,294,226	do	10,000	365,601
Cantlon Lumber Co. (The)	Cleveland, Ohio		Dec. 31, 1923	8,924	Dec. 31, 1923	23,900	do		17,285
Canton Engraving & Electrotype Co	Canton, Ohio	5,250	Dec. 31, 1913	15,000	Dec. 31, 1919	75,000	do		15,000
Canton Malleable Iron Co. (The)	do		Dec. 31, 1922	250,000	Dec. 31, 1922	285,900	do		150,000
Cantwell (J. F.) Co	Indianapolis, Ind		Dec. 31, 1921	27,190	Dec. 31, 1921	43,400	do		16,110
Canvas Decoy Co	Union City, Tenn	70,000	Dec. 31, 1912	142,060	Dec. 31, 1919	170,708	do	71,000	57,810
Cape (James) & Sons Co	Racine, Wis	25,000	Jan. 1, 1914	25,000	Jan. 1, 1920	64,000	Jan. 1, 1927		39,000
Capital Castings Co	Lansing, Mich	22,210	Dec. 31, 1917	31,560	Dec. 31, 1919	35,000	Dec. 31, 1926		2,440
Capital Cigar & Tobacco Co. (Inc.)	Washington, D. C		Dec. 31, 1919	35,000	do	77,000	do		42,000
Capital City Chair Co	Atlanta, Ga	50,000	Dec. 31, 1912	97,500	do	167,500	do		70,000
Capital City Loan & Investment Co	Charleston, W. Va		Dec. 31, 1919	12,088	do	70,000	do		46,000
Capital City Lumber Co	St. Paul, Minn	50,000	Dec. 31, 1912	100,000	do	533,828	do	50,000	283,828
Capital City Paper Co	Springfield, Ill	15,000	Dec. 31, 1916	40,000	do	117,200	do		35,900
Capital Construction Co	Des Moines, Iowa		Dec. 31, 1919	14,200	do	50,000	do		34,800
Capital Fur Shop (Inc.)	Washington, D. C	10,000	Dec. 31, 1918	10,000	do	40,000	do		20,000
Capital Hill Creamery Co. (The)	Denver, Colo	5,000	June 30, 1917	10,000	June 30, 1920	20,000	June 30, 1926	5,000	10,000
Capital Holding Co. (Inc.)	New York, N. Y		Dec. 31, 1920	3,000	Dec. 31, 1920	50,000	Dec. 31, 1926		23,000
Capital Motor Car Co	Columbus, Ohio	14,500	July 31, 1914	20,000	July 31, 1919	58,000	July 31, 1926	1,000	28,000
Cappel Wayne Furniture Co. (The)	Troy, Ohio	19,000	Jan. 31, 1919	19,000	Jan. 31, 1920	47,500	Jan. 31, 1927		20,000
Car Advertising Co	New York, N. Y	5,000	Dec. 31, 1912	130,000	Dec. 31, 1919	416,000	June 30, 1924		286,000
Carbolineum Wood Preserving Co	Portland, Oreg		Dec. 31, 1919	5,000	do	50,000	Dec. 31, 1926		10,000
Carbondale Mills (Inc.)	New York, N. Y		do	75,000	do	62,200	do		18,750
Carbone Inc	Boston, Mass	75,000	Dec. 31, 1918	75,000	do	150,000	do		75,000
Cardboard Cutting & Supply Co	Detroit, Mich		Dec. 31, 1920	10,000	Dec. 31, 1920	100,000	do		90,000
Carder Wood Working Co	Allston, Mass	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	25,000	do		20,000
Carey (Philip) Manufacturing Co. (The)	Cincinnati, Ohio	3,000,000	do	2,820,000	do	7,730,000	do		2,050,000
Carey-Reed Co	Lexington, Ky	36,000	Jan. 1, 1913	50,000	do	100,000	do	9,000	50,000
Carey Salt Co	Hutchinson, Kans	2,500	Dec. 31, 1912	2,500	do	1,600,000	do		1,297,500
Cargill Elevator Co	Minneapolis, Minn	1,000,000	do	2,400,000	do	3,200,000	do	1,400,000	800,000
Carley & Hamilton (Inc.)	San Francisco, Calif	10,000	do	10,000	do	40,000	do		30,000
Carlisle (F. L.) & Co. (Inc.)	New York, N. Y		Dec. 31, 1922	441,900	Dec. 31, 1922	1,413,100	do		100,000
Carlisle Foundry Co	Carlisle, Pa		Dec. 31, 1920	19,500	Dec. 31, 1920	50,000	do		30,500
Carlisle Trust Co	do	125,000	Nov. 2, 1912	150,000	Dec. 31, 1919	200,000	do		50,000
Carlson (Oscar E.) & Co. (Ltd.)	Chicago, Ill		Oct. 31, 1920	20,000	Oct. 31, 1920	28,800	Oct. 31, 1926		10,000
Carman Amusement Co	Philadelphia, Pa		Dec. 31, 1920	500	Dec. 31, 1920	15,000	Dec. 31, 1926		14,500
Carnahan-Kramer Corporation	Detroit, Mich		Dec. 31, 1922	6,500	Dec. 31, 1922	5,010	do		1,000
Carney (B. J.) Co	Grinnell, Iowa	30,000	Dec. 31, 1915	30,000	Dec. 31, 1919	500,000	do		470,000
Caro & Co. (Inc.)	New York, N. Y		Dec. 31, 1921	90,510	Dec. 31, 1921	101,350	do		5,565
Carolina Baking Co	Charlotte, N. C		Dec. 31, 1920	40,000	Dec. 31, 1920	162,500	Dec. 31, 1924		50,000
Carolina Clay Products Co	do		do	70,300	do	194,900	Dec. 31, 1926		50,200
Carolina Creamery Co	Asheville, N. C	3,600	Dec. 31, 1915	63,100	Dec. 31, 1919	200,400	do		194,400
Carolina Fibre Co	Hartsville, S. C	200,000	Dec. 31, 1912	200,000	do	700,000	do		500,000
Carolina Finance Co	Greenville, S. C		Dec. 31, 1923	50,000	Dec. 31, 1923	142,000	do		25,000
Carolina Shale Brick Co	Charlotte, N. C		Dec. 31, 1921	159,000	Dec. 31, 1921	267,800	do		45,000
Carolina Telephone & Telegraph Co	Tarboro, N. C	355,800	Dec. 31, 1912	400,000	Dec. 31, 1919	2,000,000	do		88,290

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Caron Spinning Co.	Chicago, Ill.	$100,000	Dec. 31, 1916	$175,000	Dec. 31, 1919	$243,100	Dec. 31, 1926		$86,000
Carpenter Furniture Co.	Pawtucket, R. I.	7,000	Dec. 31, 1912	7,000	do	10,000	do		3,000
Carpenter Hardware Co. (The)	Athens, Ohio	33,300	do	33,300	do	57,500	do		22,600
Carpenter Steel Co. (The)	Reading, Pa.	1,000,000	do	1,000,000	do	6,000,000	do		5,000,000
Carr China Co.	Grafton, W. Va.	200,000	Dec. 31, 1916	200,000	do	500,000	do		300,000
Carr (E. W.) (Inc.)	New Orleans, La.		Dec. 31, 1919	5,000	do	12,400	do		7,100
Carr Trombley Manufacturing Co.	St. Louis, Mo.	50,000	Dec. 31, 1916	100,000	do	500,000	do		350,000
Carr & Johnston Co.	Peoria, Ill.	25,000	Dec. 31, 1912	150,000	do	400,000	do		250,000
Carran (R. B.) & Sons Co. (Inc.)	Ludlow, Ky.		Dec. 31, 1919	2,000	do	81,400	do		54,932
Carrick (R. E.) & Co. (Inc.)	New York, N. Y.		Dec. 31, 1920	20,000	Dec. 31, 1920	50,000	do		15,000
Carrier & Braddock (Inc.)	San Francisco, Calif.		Dec. 31, 1919	300	Dec. 31, 1919	10,000	do		9,700
Carroll Independent Coal Co.	Baltimore, Md.	50,000	Mar. 31, 1917	100,000	Mar. 31, 1920	100,000	Mar. 31, 1926		28,000
Carson (Robert) & Sons (Inc.)	Philadelphia, Pa.	300,000	Dec. 31, 1916	300,000	Dec. 31, 1919	500,000	Dec. 31, 1926		200,000
Carter County Commercial Bank	Olive Hill, Ky.	15,000	Apr. 1, 1913	20,000	Apr. 1, 1920	40,000	do		20,000
Carter (Hiram) (Inc.)	Elmhurst, N. Y.	10,000	Dec. 31, 1916	10,000	Dec. 31, 1919	35,000	do		25,000
Carter Mayhew Manufacturing Co.	Minneapolis, Minn.		Dec. 31, 1920	244,860	Dec. 31, 1920	555,064	do		313,488
Carter Publications (Inc.)	Fort Worth, Tex.	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	1,000,000	do		700,000
Carter, Rice & Co. Corporation	Boston, Mass.	300,000	do	300,000	do	900,000	June 30, 1926		600,000
Carter (W. T.) Lumber & Building Co.	Houston, Tex.	250,000	Jan. 1, 1913	250,000	Jan. 1, 1920	2,060,000	Jan. 1, 1927		1,290,000
Carter-Waters Corporation	Kansas City, Mo.		Dec. 31, 1922	10,000	Dec. 31, 1922	100,000	Dec. 31, 1926		70,000
Carter (William) Co. (The)	Needham Heights, Mass.	1,460,600	Dec. 31, 1912	2,456,900	Dec. 31, 1919	3,202,600	do		810,900
Carthage National Bank	Carthage, N. Y.	100,000	Nov. 1, 1912	100,000	do	200,000	do		100,000
Carver Cotton Gin Co.	East Bridgewater, Mass.	600,000	Dec. 31, 1917	600,000	do	900,000	do		600,000
Cary Maple Sugar Co.	St. Johnsbury, Vt.	165,000	Feb. 28, 1913	367,500	Feb. 28, 1920	1,000,000	Mar. 31, 1926		260,000
Cascade Timber Co.	Tacoma, Wash.	100,000	Dec. 31, 1912	300,000	Dec. 31, 1919	900,000	Dec. 31, 1926		450,000
Case-Hoyt Corporation (The)	Rochester, N. Y.		Dec. 31, 1919	12,500	do	44,000	do		3,625
Case (J. I.) Threshing Machine Co.	Racine, Wis.	20,450,000	Dec. 31, 1913	22,100,000	do	26,000,000	do		3,900,000
Case (W. A.) & Son Manufacturing Co.	Buffalo, N. Y.	1,216,500	do	1,875,600	do	4,312,000	do	$51,680	1,268,115
Cash Feed Co.	Orlando, Fla.		Dec. 31, 1922	2,500	Dec. 31, 1922	10,000	do		7,500
Caskie Dillard Co. (Inc.)	Lynchburg, Va.	20,000	Dec. 31, 1916	42,000	Dec. 31, 1919	100,000	do		24,000
Casper National Bank (The)	Casper, Wyo.	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Caspers Tin Plate Co.	Chicago, Ill.		Dec. 31, 1922	5,000	Dec. 31, 1922	21,000	do		15,600
Castle Amusement Co.	St. Louis, Mo.	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	100,000	do		71,200
Castle Products (Inc.)	Los Angeles, Calif.		Dec. 31, 1923	9,000	Dec. 31, 1923	20,000	do		11,000
Castle Rock Oil Co. (Inc.)	Castle Rock, Colo.		Dec. 31, 1922	3,000	Dec. 31, 1922	10,000	do		6,525
Castle (S. N.) Estate (Ltd.)	Honolulu, T. H.	600,000	Dec. 31, 1912	1,800,000	Dec. 31, 1919	4,500,000	do	1,200,000	2,700,000
Caswell (G. W.) Co.	San Francisco, Calif.	50,000	do	50,000	do	500,000	do		450,000
Caswell Runyan Co. (The)	Huntington, Ind.	196,360	do	288,360	do	995,700	do		711,640

Cate (C. E.) Co	Johnson City, Tenn	15,000	Dec. 31, 1915	15,000	do	35,000	do		18,750
Caterpillar Tractor Co	San Leandro, Calif		Dec. 31, 1925	6,500,000	Dec. 31, 1925	8,125,000	do		1,625,000
Catlin, Mulford & Smith (Inc.)	Rockford, Ill		Dec. 31, 1922	39,000	Dec. 31, 1922	59,500	do		9,000
Causey (I. M.) & Co. (Inc.)	Baton Rouge, La	26,000	July 31, 1917	26,000	July 31, 1919	138,600	July 31, 1926		42,000
Cecil, Barrets & Cecil	Richmond, Va	12,000	Dec. 31, 1918	12,000	Dec. 31, 1919	42,200	Dec. 31, 1926		12,000
Cedar Rapids Sash & Door Co	Cedar Rapids, Iowa	40,200	Dec. 31, 1912	72,400	do	125,100	do	22,400	62,960
Celina Stearic Acid Co. (The)	Celina, Ohio	40,700	Dec. 31, 1913	40,700	do	128,400	do		96,300
Cellar Lumber Co	Circleville, Ohio	9,800	Dec. 31, 1912	19,600	do	122,300	do	9,800	41,500
Celotex Co. (The)	Chicago, Ill		Dec. 31, 1922	869,500	Dec. 31, 1922	8,537,765	Oct. 31, 1926		121,151
Cement Products Co. (The)	Davenport, Iowa		Dec. 31, 1920	6,000	Dec. 31, 1920	29,000	Dec. 31, 1926		10,000
Cemeteries of America (Inc.)	Chicago, Ill		Dec. 31, 1923	275,000	Dec. 31, 1923	638,520	do		59,520
Centennial Mill Co	Seattle, Wash	1,500,000	June 30, 1912	1,500,000	June 30, 1920	3,000,000	June 30, 1926		1,500,000
Centennial School Supply Co. (The)	Denver, Colo	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	190,200	Dec. 31, 1926		108,200
Center Paper Box Co	Paterson, N. J	5,000	Dec. 31, 1914	10,000	do	15,000	do		5,000
Centerville Water & Electric Co	Centerville, Mich	65,000	Dec. 31, 1912	65,000	do	100,000	do		35,000
Central Block	Pittsfield, Mass	39,000	Dec. 20, 1913	39,000	Dec. 30, 1919	351,000	Dec. 20, 1926		312,000
Central Building Co	Fresno, Calif	30	Dec. 31, 1913	10,000	Dec. 31, 1919	91,000	Dec. 31, 1926		25,000
Central Building Co	Paterson, N. J	50,000	Jan. 1, 1913	50,000	Jan. 1, 1920	1,010,925	Jan. 1, 1927		206,600
Central Cigar Box Co	St. Louis, Mo	12,580	Dec. 30, 1914	12,580	Dec. 31, 1919	45,000	Dec. 31, 1926		32,420
Central Cigar & Tobacco Co	Orlando, Fla		Dec. 31, 1923	5,000	Dec. 31, 1923	25,000	do		20,000
Central City Chemical Co	Chicago, Ill	15,550	Dec. 31, 1912	15,550	Dec. 31, 1919	120,330	do		81,770
Central Coal & Seed Co. (Ltd.)	Boise, Idaho	13,968	Dec. 31, 1916	24,220	do	50,000	June 30, 1926	11,052	25,880
Central Commercial Co	Chicago, Ill	50,000	Dec. 31, 1913	50,000	do	8,271,500	Dec. 31, 1926		1,277,925
Central Discount Co	Detroit, Mich		Dec. 31, 1925	50,000	Dec. 31, 1925	50,000	do		4,000
Central Dry Cleaning Co	Buffalo, N. Y	25,000	Dec. 24, 1915	25,000	Dec. 27, 1919	107,000	Jan. 2, 1927		75,000
Central Electrotype Co	Kansas City, Mo	30,000	Dec. 31, 1917	30,000	Dec. 31, 1919	150,000	Dec. 31, 1926		120,000
Central Engineering Co	Davenport, Iowa	22,500	Dec. 31, 1913	50,000	do	146,300	do		55,388
Central Gulf Lumber Co. (Inc.)	New Orleans, La		Dec. 31, 1920	40,000	Dec. 31, 1920	150,000	do		143,900
Central Hardware Co. (The)	Tomah, Wis	10,000	Dec. 31, 1912	15,000	Dec. 31, 1919	16,500	do	4,577	1,500
Central Ice Co	Birmingham, Ala	20,000	Dec. 31, 1915	20,000	do	150,000	do		130,000
Central Industrial Service Co. (Inc.)	Pittsburgh, Pa		Dec. 31, 1920	75,000	Dec. 31, 1920	118,800	do		40,708
Central Lake Canning Co	Central Lake, Mich	23,055	Dec. 31, 1913	23,055	Dec. 31, 1919	54,310	do		31,254
Central Lumber Co	Minneapolis, Minn	600,000	Dec. 31, 1912	800,000	do	1,000,000	do	180,000	195,000
Do	Reading, Pa	12,000	do	12,000	do	96,060	do		84,000
Central Machine Co	Detroit, Mich		Dec. 31, 1925	15,000	Dec. 31, 1925	15,000	do		5,000
Central Machinery & Supplies Co. (Inc.)	New York, N. Y		Dec. 31, 1920	5,000	Dec. 31, 1920	85,000	do		75,000
Central Markets	Omaha, Nebr	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	336,701	do		107,265
Central Merchandise Co	Chicago, Ill		Dec. 31, 1919	35,000	do	59,000	do	3,237	12,000
Central Motor Corporation	Wheeling, W. Va		do	29,000	do	141,200	do		12,500
Central Motor Sales Co	Springfield, Mo	10,000	Dec. 31, 1916	10,000	do	65,000	do		55,000
Central National Bank (The)	Portsmouth, Ohio	100,000	Dec. 31, 1912	100,000	do	200,000	do		40,000
Central New York Abstract & Title Co	Utica, N. Y	30,000	May 31, 1913	50,000	May 31, 1920	100,000	May 31, 1926		25,000
Central Ohio Oil Co. (The)	Columbus, Ohio		Dec. 31, 1921	200,000	Dec. 31, 1921	350,000	Dec. 31, 1926		150,000
Central Ohio Supply Co. (The)	do	15,975	July 31, 1914	20,675	July 31, 1919	50,000	July 31, 1926		25,000
Central Oil Co. (Inc.)	Greensboro, N. C		Dec. 31, 1923	16,600	Dec. 31, 1923	16,600	Dec. 31, 1926		5,500
Central Paper Co	Newark, N. J		Mar. 31, 1921	7,000	Mar. 31, 1921	17,050	do		7,050
Central Pennsylvania Equipment Co	Williamsport, Pa		Jan. 1, 1920	16,500	Jan. 1, 1920	29,000	Jan. 1, 1927		8,400
Central Savings & Trust Co	Akron, Ohio	175,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926	100,000	450,000
Central Station Steam Co	Detroit, Mich	20,000	Dec. 31, 1913	20,000	do	50,000	do		30,000
Central Steam Laundry Co	Chicago, Ill	100,000	do	200,000	do	300,000	do	100,000	100,000
Central Texas Grocery Co	Corsicana, Tex	250,000	Jan. 31, 1913	250,000	do	300,000	do		50,000
Central Tie & Lumber Co	Petersburg, W. Va		Dec. 31, 1919	13,700	do	50,000	do		34,600
Central Tile Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1916	10,000	do	30,000	do		15,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Central Trust Co	Rochester, N. Y	$200,000	Dec. 31, 1912	$300,000	Dec. 31, 1919	$600,000	Dec. 31, 1926	$100,000	$300,000
Central Wire & Iron Works	Indianapolis, Ind	5,000	do	5,000	do	22,660	do		13,300
Century Music Publishing Co	New York, N. Y	10,000	Dec. 31, 1913	10,000	do	100,000	do		90,000
Century Stove & Manufacturing Co	Johnstown, Pa	100,000	Dec. 31, 1912	100,000	do	150,000	do		50,000
Ceramic Machinery Co. (The)	Hamilton, Ohio	180,000	Dec. 31, 1913	100,000	do	150,000	do		50,000
Certified Ice Cream Co	Chicago, Ill	30,000	Dec. 31, 1912	30,000	do	63,000	do		20,000
Cevasco, Cavagnaro & Ambrette (Inc.)	Brooklyn, N. Y	51,000	Dec. 31, 1915	51,000	do	75,000	do		24,000
Chadbourne & Kendall	Portland, Me	25,000	Nov. 30, 1916	25,000	Nov. 30, 1919	34,000	Nov. 30, 1926		12,500
Chaffee (H. G.) Co	Los Angeles, Calif	50,000	May 31, 1913	190,500	Dec. 31, 1919	395,450	Dec. 31, 1926	100,000	131,750
Chain Furniture Shops (Inc.)	New York, N. Y		Dec. 31, 1923	50,000	Dec. 31, 1923	74,500	do		50,000
Chalmers (James) Sons (Inc.)	Williamsville, N. Y	150,000	Dec. 31, 1912	150,000	Dec. 31, 1920	404,500	do		200,000
Chalmers Publishing Co	New York, N. Y	10,000	do	10,000	Dec. 31, 1919	100,000	do		90,000
Chalmers (W. B.) Co	Grand Rapids, Mich	1,000	Dec. 31, 1917	2,200	do	50,000	do		47,800
Chambers, Bering, Quinlan Co	Decatur, Ill	120,000	Sept. 30, 1912	80,000	do	100,000	do		20,000
Champion Rivet Co. (The)	Cleveland, Ohio	100,000	Dec. 31, 1913	100,000	do	1,500,000	do		1,500,000
Chandler Pump Co	Cedar Rapids, Iowa	200,000	Dec. 31, 1912	200,000	do	632,600	do		300,000
Chandler & Price Co. (The)	Cleveland, Ohio	101,000	July 31, 1913	101,000	July 31, 1919	1,010,000	do		909,000
Chanslor & Lyon Co	San Francisco, Calif	200,000	Dec. 31, 1916	200,000	Dec. 31, 1919	1,502,943	do		400,000
Chapin Collieries Co	Morgantown, W. Va	82,400	Dec. 31, 1917	189,647	do	400,000	do	22,447	13,775
Chapin-Owen Co. (Inc.)	Rochester, N. Y	25,000	Feb. 1, 1916	50,000	Feb. 1, 1920	200,000	Jan. 1, 1927		103,000
Chapman Engineering Co. (The)	Mount Vernon, Ohio	100,000	Dec. 31, 1916	98,000	Dec. 31, 1919	204,000	Dec. 31, 1926		102,000
Chapman Finch & Smith (Inc.)	Johnstown, N. Y		Dec. 31, 1920	20,000	Dec. 31, 1920	22,225	do		10,000
Chapman (P. W.) & Co. (Inc.)	Chicago, Ill		Dec. 31, 1921	113,660	Dec. 31, 1921	1,216,334	do		589,950
Chapman Valve Manufacturing Co. (The)	Indian Orchard, Mass	1,000,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	2,000,000	do		1,000,000
Chapman's (T. M.) Sons Co	Old Town, Me	20,000	do	20,000	do	25,000	do		5,000
Chappelow Advertising Co	St. Louis, Mo		Dec. 31, 1920	25,000	Dec. 31, 1920	79,500	do		50,000
Chardon Savings Bank Co. (The)	Chardon, Ohio	25,000	Jan. 1, 1913	50,000	Jan. 1, 1920	100,000	Jan. 1, 1927	25,000	50,000
Charleston Bottling Works	Charleston, W. Va		Dec. 31, 1920	13,000	Dec. 31, 1920	78,500	Dec. 31, 1926		65,500
Charleston Grocery Co	do		Dec. 31, 1919	145,000	Dec. 31, 1919	171,900	June 30, 1926		21,750
Charleston Trust Co	do		Dec. 31, 1920	50,000	Dec. 31, 1920	200,000	Dec. 31, 1926		50,000
Charlotte Supply Co. (The)	Charlotte, N. C		Dec. 31, 1923	27,800	Dec. 31, 1923	125,000	do		97,200
Charlton Company (The)	Chicago, Ill	28,000	Dec. 31, 1912	28,000	Dec. 31, 1919	84,000	do		56,000
Charlton Mills	Fall River, Mass	800,000	Dec. 31, 1913	800,000	do	1,200,000	do		400,000
Chase (Benjamin) Co. (The)	Derry Village, N. H	35,000	Mar. 31, 1913	75,000	Mar. 31, 1920	160,000	Mar. 31, 1926		99,600
Chase Companies (Inc.) (The)	Waterbury, Conn	4,000,000	Dec. 31, 1912	4,000,000	Dec. 31, 1919	10,000,000	Dec. 31, 1926		6,000,000
Chase Foundry & Manufacturing Co. (The)	Columbus, Ohio	44,000	Nov. 30, 1912	44,800	Nov. 30, 1919	200,000	Nov. 30, 1926		155,200
Chase Lumber & Trust Co	Sun Prairie, Wis	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	75,000	Dec. 31, 1926		40,000
Chase Nursery Co	Chase, Ala	35,000	do	35,000	do	210,000	do		175,000
Chase Transfer Co	Portland, Me	9,000	do	50,000	do	60,000	do	41,000	10,000
Chatfield & Chatfield (Inc.)	Waterbury, Conn	40,000	Jan. 31, 1913	40,000	Jan. 31, 1920	80,000	do		40,000

Chatham Savings Bank	Chatham, Va	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	100,000	do		50,000
Chattanooga Boiler & Tank Co	Chattanooga, Tenn	24,000	Dec. 31, 1912	24,000	do	150,000	do		126,000
Chattanooga Furniture Co	do	50,000	do	50,000	do	250,000	do		200,000
Chattanooga Mattress Co	do	5,000	do	10,000	do	33,200	do	5,000	20,450
Chattanooga Medicine Co. (The)	do	500,000	Dec. 31, 1917	500,000	do	1,464,800	do		700,000
Chattanooga Sash & Millwork Co	do		Dec. 31, 1921	23,500	Dec. 31, 1921	100,000	do		58,500
Chattanooga Stamping & Enameling Co	do	100,000	May 1, 1916	150,000	do	300,000	do		30,000
Chauncey Real Estate Co. (Ltd.)	Brooklyn, N. Y	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	do		25,000
Chautauqua Abstract Co	Mayville, N. Y	19,100	do	22,100	do	69,950	do		31,262
Chautauqua Worsted Mills	Jamestown, N. Y	245,500	do	341,000	do	641,000	do	60,000	300,000
Cheek-Neal Coffee Co	Nashville, Tenn	300,000	Aug. 31, 1912	300,000	Aug. 31, 1919	2,500,000	Aug. 31, 1926		2,200,000
Chelsea Fiber Mills	Brooklyn, N. Y	100,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	2,000,000	Dec. 31, 1926		1,600,000
Cheney Bigelow Wire Works	Springfield, Mass	180,000	do	360,000	do	360,000	do	180,000	180,000
Cherokee Manufacturing Co	Dalton, Ga	39,375	Feb. 28, 1913	39,375	Feb. 28, 1920	60,000	Feb. 28, 1927		20,000
Cherokee Marble Mills	Knoxville, Tenn		Dec. 31, 1924	50,000	Dec. 31, 1924	75,000	Dec. 31, 1925		25,000
Cherry Blossom Manufacturing Co	St. Louis, Mo	20,000	Dec. 31, 1918	20,000	Dec. 31, 1919	150,000	Dec. 31, 1926		110,000
Cherry City Baking Co	Salem, Oreg	25,000	Dec. 1, 1917	25,000	do	50,000	do		25,000
Chesapeake Lighterage & Towing Co. (Inc.)	Baltimore, Md	30,000	Dec. 31, 1912	60,000	do	121,500	do	30,000	61,500
Chesapeake Waste Paper Co	do	5,000	Dec. 31, 1917	10,000	do	30,000	do	5,000	20,000
Chasebrough Manufacturing Co. (Consolidated).	New York, N. Y	500,000	Dec. 31, 1912	1,500,000	do	3,000,000	do	1,000,000	1,500,000
Chesson Manufacturing Co. (Inc.)	Elizabeth City, N. C		Dec. 31, 1922	1,200	Dec. 31, 1922	15,900	do		4,800
Chester Enameling Co	Chester, Pa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	50,000	do		24,360
Chesterfield Furniture Co. (Inc.)	Long Island City, N.Y	30,000	Dec. 31, 1917	30,000	do	250,000	do		141,000
Chicago Beverage Co	Chicago, Ill	28,000	do	44,956	do	91,750	do	7,000	37,025
Chicago Bridge & Iron Co	do	150,000	Dec. 31, 1912	600,000	do	1,748,100	do	350,000	526,660
Chicago, Burlington & Quincy R. R. Co	do	110,839,100	June 30, 1913	110,839,100	do	170,839,100	do		60,000,000
Chicago Concrete Post Co	do		Dec. 31, 1923	25,000	Dec. 31, 1923	50,000	do		25,000
Chicago Crucible Co	do	150,000	Dec. 31, 1917	150,000	Dec. 31, 1919	300,000	do		150,000
Chicago Curled Hair Co	do	50,000	Dec. 31, 1916	50,000	do	275,000	do		75,000
Chicago Electric Co	do	2,500	Dec. 31, 1915	2,500	do	50,000	do		46,500
Chicago Home Investment Co	do		Dec. 31, 1924	99,290	Dec. 31, 1924	44,650	do		9,000
Chicago Junction Terminal Building Co	do	50,000	Dec. 31, 1916	50,000	Dec. 31, 1919	100,000	do		50,000
Chicago Linen Supply Co	do	30,000	Dec. 31, 1918	30,000	do	50,000	do		20,000
Chicago Metal Covering	do	2,500	do	2,500	do	50,000	do		37,500
Chicago Mortgage Corporation	do	50,000	Jan. 1, 1916	100,000	Jan. 1, 1920	155,000	Jan. 1, 1927		75,000
Chicago Musical Instrument Co	do		Dec. 31, 1920	15,000	Dec. 31, 1920	101,500	Dec. 31, 1926		35,000
Chicago Pennant Co	do	2,300	Dec. 31, 1912	2,300	Dec. 31, 1922	25,000	do		22,500
Chicago Portrait Co. (The)	do	411,250	do	300,000	Dec. 31, 1919	680,900	do		300,000
Chicago Rawhide Manufacturing Co. (The)	do	50,000	do	50,000	do	250,000	do		200,000
Chicago Title & Trust Co	do	5,000,000	do	7,000,000	do	12,000,000	do		2,800,000
Chicago Tube & Iron Co	do	50,000	Dec. 31, 1915	50,000	Nov. 30, 1919	308,100	Nov. 30, 1926		250,000
Chicksan Oil Co	Fullerton, Calif		Feb. 28, 1924	230,000	Feb. 28, 1924	415,000	Feb. 28, 1927		185,000
Chicopee Manufacturing Corporation	New Brunswick, N. J	1,150,000	Dec. 31, 1916	2,100,000	Dec. 31, 1919	1,600,000	Dec. 31, 1926		450,000
Childers Electric Co	Louisville, Ky	4,000	Dec. 31, 1914	20,000	do	60,000	do	16,000	40,000
Childs Co	New York, N. Y	6,999,755	Nov. 30, 1912	8,386,900	Nov. 30, 1919	14,341,027	do		518,989
Chilton Canning Co	Chilton, Wis	47,150	Dec. 31, 1912	60,000	Dec. 31, 1919	75,000	do	12,850	15,000
Chipman Knitting Mills	Easton, Pa	542,000	do	793,500	do	1,451,600	do		334,560
Chipman's (Chas.) Sons Co. (Inc.)	New York, N. Y	100,000	Dec. 31, 1915	100,000	do	500,000	do		400,000
Chittenden County Trust Co	Burlington, Vt	50,000	Dec. 31, 1913	50,000	do	200,000	do		25,000
Chope-Stevens Paper Co	Detroit, Mich	80,000	Dec. 31, 1912	140,950	do	294,880	do	60,220	153,770
Christa-Batchelder Marble Co	do	37,500	Dec. 31, 1913	93,900	do	150,000	do		48,200
Christiansburg Grocery Co. (Inc.)	Christiansburg, Va		Jan. 1, 1920	100,000	Jan. 1, 1920	122,200	Jan. 1, 1927		16,700

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Christie Lithograph & Printing Co	Duluth, Minn	$51,500	Dec. 31, 1913	$104,250	Dec. 31, 1919	$125,650	Dec. 31, 1926		$2,000
Christy Sales Co	Fremont, Ohio		Dec. 31, 1923	50,000	Dec. 31, 1923	50,000	do		45,000
Chromos Trading Co. (Inc.)	New York, N. Y		Dec. 31, 1921	152,600	Dec. 31, 1921	450,000	do		86,000
Chronicle Publishing Co	Marion, Ind	75,000	Dec. 31, 1913	60,000	Dec. 31, 1919	75,000	do		25,000
Chronowski Realty Co	Hamtramck, Mich		Dec. 31, 1923	50,000	Dec. 31, 1923	200,000	do		42,000
Chubb & Steinberg Music Shop Co	Cincinnati, Ohio		June 30, 1922	10,000	June 30, 1922	25,000	June 30, 1926		15,000
Church Brick Co	Trenton, N. J	15,100	Dec. 31, 1918	15,100	Dec. 31, 1919	65,400	Dec. 31, 1926		49,050
Church & Co	Newark, N. J		Jan. 31, 1923	20,000	Jan. 31, 1923	43,200	Jan. 31, 1927		10,000
Ciba Co. (Inc.)	New York, N. Y		Dec. 31, 1920	40,000	Dec. 31, 1920	2,000,000	Dec. 31, 1926		500,000
Cibolo Bank (Unincorporated)	Cibolo, Tex	12,500	Dec. 31, 1913	12,500	Dec. 31, 1919	25,000	do		12,500
Cincinnati-Eagle Lithographing Co. (The)	Cincinnati, Ohio	40,400	Jan. 1, 1913	40,400	Jan. 1, 1920	50,000	Jan. 1, 1927		9,100
Cincinnati Fly Screen Co. (The)	do	51,200	Dec. 31, 1913	60,000	Dec. 31, 1919	150,000	Dec. 31, 1926	$12,850	90,000
Cincinnati Iron Fence Co. (Inc.)	do	10,500	Dec. 31, 1912	10,500	do	60,000	do		19,500
Cincinnati, New Orleans & Texas Pacific Ry. Co.	do	5,443,400	June 30, 1913	5,443,400	do	11,423,400	do		5,980,000
Cincinnati Realty Co. (The)	do	1,650,000	Feb. 28, 1913	1,525,000	Feb. 28, 1920	1,950,000	Feb. 28, 1926		425,000
Cincinnati Rubber Manufacturing Co. (The)	Norwood, Ohio	219,100	Dec. 31, 1912	250,000	Dec. 31, 1919	614,150	Dec. 31, 1926		218,750
Cincinnati Sash & Door Co. (The)	Cincinnati, Ohio		Dec. 31, 1922	160,000	Dec. 31, 1922	200,000	do		40,000
Cincinnati Sheet Metal & Roofing Co	do	35,700	Dec. 31, 1913	100,000	Dec. 31, 1919	300,000	do	60,700	200,000
Cincinnati Soap Co	do	66,300	Nov. 30, 1913	86,300	Nov. 30, 1919	130,500	Nov. 30, 1926		22,500
Cincinnati Union Stock Yard Co	do	1,750,000	Feb. 28, 1914	1,750,000	Dec. 31, 1919	2,000,000	Dec. 31, 1926		250,000
Circle Dramatics (Inc.)	New York, N. Y		Dec. 31, 1921	1,000	Dec. 31, 1921	81,500	do		40,000
Circle Lumber Co	Elwood City, Pa		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	do		50,000
Citizens Bank	Fayetteville, Ark	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	40,000	do		10,000
Citizens Bank	Higginsport, Ohio	15,000	do	15,000	do	25,000	do		10,000
Citizens Bank (The)	Reedsburg, Wis	25,000	do	25,000	do	50,000	do		25,000
Citizens Bank of Monroe	Monroe, N. Y	25,000	Dec. 31, 1915	25,000	do	50,000	do		25,000
Citizens Bank of North Milwaukee	North Milwaukee, Wis.	25,000	Dec. 31, 1912	50,000	do	100,000	do		25,000
Citizens Coal Mining Co. (The)	Springfield, Ill	30,000	Dec. 31, 1913	40,000	do	300,000	do		260,000
Citizens Construction Co	Manchester, N. H		Dec. 31, 1922	5,000	Dec. 31, 1922	25,000	do		8,000
Citizens Gas Co	Stroudsburg, Pa	20,000	Apr. 30, 1913	20,000	Dec. 31, 1919	95,000	do		12,000
Do	Burlington, Wis	36,200	Sept. 30, 1912	36,200	do	60,000	do		20,000
Citizens Industrial Loan Co	Sioux City, Iowa		Dec. 31, 1924	75,700	Dec. 31, 1924	81,521	do		7,402
Citizens Investment Co	Portland, Oreg	12,000	May 1, 1914	14,000	May 1, 1920	50,160	do		14,200
Do	Sioux Falls, S. Dak		Dec. 31, 1920	100,000	Dec. 31, 1920	200,000	do		95,000
Citizens Light & Water Co	Lockhart, Tex	75,000	Dec. 31, 1917	75,000	Dec. 31, 1919	150,000	Dec. 31, 1924		75,000
Citizens Mortgage Loan Co. (The)	Cincinnati, Ohio	57,200	Dec. 31, 1913	57,200	do	85,800	Dec. 31, 1926		28,600
Citizens Mortgage & Securities Co	Santa Monica, Calif		Dec. 31, 1923	10,000	Dec. 31, 1923	42,000	do		20,000
Citizens Mutual Trust Co	Wheeling, W. Va	300,000	Dec. 31, 1917	300,000	Dec. 31, 1919	600,000	do		50,000

Citizens National Bank	Los Angeles, Calif.	1,500,000	Dec. 31, 1912	1,500,000	do	4,000,000	do		1,000,000
Citizens National Bank (The)	South Bend, Ind.	100,000	Dec. 31, 1913	400,000	do	700,000	do	100,000	160,000
Citizens National Bank	Baltimore, Md.	1,000,000	Dec. 31, 1912	1,000,000	do	3,000,000	do		1,000,000
Do	Gastonia, N. C.	50,000	Nov. 26, 1912	100,000	do	500,000	do	50,000	150,000
Do	Caldwell, N. J.	25,000	Jan. 1, 1913	25,000	Jan. 1, 1920	100,000	Jan. 1, 1927		25,000
Do	Ironton, Ohio	100,000	Jan. 6, 1913	100,000	Jan. 5, 1920	200,000	Dec. 31, 1926		100,000
Citizens National Bank (The)	Marietta, Ohio	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000
Citizens National Bank	Evans City, Pa.	50,000	do	50,000	do	75,000	Feb. 4, 1927		25,000
Citizens National Bank of Albion	Albion, N. Y.	50,000	do	50,000	do	100,000	Dec. 31, 1926		50,000
Citizens National Bank of Ashland	Ashland, Pa.	60,000	do	60,000	do	150,000	do		60,000
Citizens National Bank of Waynesburg	Waynesburg, Pa.	200,000	Dec. 31, 1913	200,000	do	500,000	do		200,000
Citizens Real Estate and Insurance Agency (Inc.)	Charlottesville, Va.	7,350	Dec. 31, 1912	11,900	do	15,000	do		2,280
Citizens State Bank	Melrose Park, Ill.	25,000	do	50,000	do	100,000	do	20,000	35,000
Citizens State Bank of Sawtelle	Sawtelle, Calif.	50,000	do	50,000	do	200,000	Dec. 31, 1925		125,000
Citizens State & Trust Bank	Edwardsville, Ill.	60,000	Jan. 6, 1913	60,000	Jan. 6, 1920	100,000	Jan. 6, 1927		30,000
Citizens Telephone Co	Paris, Ark.	37,375	Dec. 31, 1912	37,375	Dec. 31, 1919	50,000	Dec. 31, 1926		12,625
Do	Decatur, Ind.	50,000	Aug. 31, 1912	50,000	do	162,000	do		75,000
Citizens Trust Co. of Utica, N. Y.	Utica, N. Y.	300,000	Dec. 31, 1912	500,000	do	1,000,000	do		100,000
Citizens Trust & Savings Bank	South Bend, Ind.	100,000	Dec. 31, 1913	300,000	do	500,000	do	45,000	120,000
Citro Nesia Co	Chicago, Ill.		Dec. 31, 1923	20,000	Dec. 31, 1923	27,500	do		7,500
Citrus Soap Co. of California	San Diego, Calif.	35,100	Dec. 31, 1913	35,100	Dec. 31, 1919	715,225	do		460,300
City Baking Co. (The)	Baltimore, Md.	1,811,600	Jan. 30, 1914	1,811,600	Jan. 1, 1920	1,447,000	do		114,673
City Brass Manufacturing Co	Cleveland, Ohio	10,000	June 30, 1912	10,000	Dec. 31, 1919	78,435	do		115,000
City Coat & Supply Co. (The)	Youngstown, Ohio		Dec. 31, 1923	25,000	Dec. 31, 1923	66,000	Jan. 1, 1927		17,000
City Deposit Bank	Pittsburgh, Pa.	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	Dec. 31, 1926		300,000
City Gas Co. of Norfolk	Norfolk, Va.	500,000	June 30, 1912	500,000	June 30, 1920	1,750,000	do		500,000
City Ice Co	Easton, Pa.	25,000	Dec. 31, 1913	50,000	Dec. 31, 1919	250,000	do		110,000
City Ice & Fuel Co	Cleveland, Ohio	1,314,900	Dec. 31, 1914	3,000,000	do	19,300,000	do		2,552,305
City Investing Co	New York, N. Y.	5,000,000	Apr. 30, 1913	5,000,000	Apr. 30, 1920	6,999,900	Apr. 30, 1926		1,999,900
City Lumber Co	South Bend, Ind.	14,000	Dec. 31, 1918	15,000	Dec. 31, 1919	100,000	Dec. 31, 1926		37,500
City National Bank	Kankakee, Ill.	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
City National Bank (The)	Dallas, Tex.	1,000,000	do	1,000,000	do	3,000,000	do		1,500,000
City National Bank of Clinton	Clinton, Iowa	150,000	Dec. 10, 1912	250,000	do	300,000	do		50,000
City Steam Laundry	Dyersburg, Tenn.	6,250	July 5, 1913	6,250	do	12,500	do		6,250
City Trust Co	Indianapolis, Ind.	107,800	Dec. 31, 1918	101,600	do	250,000	do		75,000
City Trust & Savings Bank	Kankakee, Ill.	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
Clackamas Greenhouses (Inc.)	Portland, Oreg.	26,700	June 30, 1914	32,400	June 30, 1920	59,500	June 30, 1926	2,700	24,500
Clarion Farmers Elevator Co	Clarion, Iowa	15,000	Oct. 1, 1918	15,000	Oct. 1, 1919	30,050	Oct. 1, 1926		14,825
Clark (The D. L.) Co	Pittsburgh, Pa.	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	2,000,000	Dec. 31, 1926		1,750,000
Clark Construction Co. (The)	Waterbury, Conn.		Dec. 31, 1920	10,000	Dec. 31, 1920	46,000	Dec. 31, 1925		10,920
Clark-Cutler-McDermott Co	Franklin, Mass.	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	250,000	Dec. 31, 1926		200,000
Clark Fruit Co	Fort Wayne, Ind.	12,000	Dec. 31, 1912	12,000	do	25,000	do		13,000
Clark (Henry N.) Co	Boston, Mass.	30,000	do	120,000	do	240,000	do	60,000	120,000
Clark Investment Co	Kansas City, Mo.	2,000	do	2,000	do	179,600	do		75,000
Clark (The J. B.) Co	Minneapolis, Minn.	100,000	do	100,000	do	500,375	do		408,926
Clark (James T.) Co	Newark, N. J.	42,100	do	42,100	Aug. 31, 1919	147,350	Aug. 31, 1926		105,250
Clark Printing & Manufacturing Co	Lock Haven, Pa.	19,600	Dec. 31, 1913	29,800	Dec. 31, 1919	74,500	Dec. 31, 1926		39,700
Clark (R. C.) Veneer Co	Chicago, Ill.		Aug. 31, 1923	57,000	Aug. 31, 1923	122,000	Aug. 31, 1926		60,000
Clark-Smith Hardware Co	Peoria, Ill.	160,000	Dec. 31, 1912	160,000	Dec. 31, 1919	420,000	Dec. 31, 1926		160,000
Clarke (Audley) Co	Brooklyn, N. Y.	250,000	do	250,000	do	500,000	do		250,000
Clarkson & Ford Co	New York, N. Y.	40,000	do	40,000	do	41,000	do		1,000
Claver Bros. Co. (The)	Springfield, Ohio		Dec. 31, 1920	25,000	Dec. 31, 1920	33,400	do		8,900

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Clawson Chemical Co	Ridgway, Pa	$100,000	Dec. 31, 1912	$300,000	Dec. 31, 1919	$400,000	Dec. 31, 1926		$100,000
Clay County Bank	Clay, W. Va	25,000	do	25,000	do	50,000	do		25,000
Clayes (Miss.)	San Francisco, Calif		Dec. 31, 1922	115,000	Dec. 31, 1922	152,900	do		34,500
Claypool Lumber & Coal Co	Claypool, Ind	10,000	Dec. 31, 1915	10,000	Dec. 31, 1919	30,000	do		10,000
Clayton (A. C.) Printing Co	St. Louis, Mo		Dec. 31, 1920	18,000	Dec. 31, 1920	22,300	do		3,800
Clayton Investment Co	Houston, Tex		Dec. 31, 1924	181,486	Dec. 31, 1924	181,486	do		5,286
Clear Fir Lumber Co	Tacoma, Wash	140,000	Dec. 31, 1916	140,000	Dec. 31, 1919	420,000	do		280,000
Clearbrook Lumber Co	Clearbrook, Minn	5,500	Dec. 31, 1912	5,500	do	9,900	do		4,400
Clearfield Millwork & Lumber Co	Clearfield, Pa	29,300	do	30,000	do	102,000	do		72,000
Clem Lumber Co	Dallas, Tex	400,000	Jan. 31, 1917	400,000	do	500,000	do		150,000
Clendenin State Bank (The)	Clendenin, W. Va	25,000	Dec. 31, 1912	25,000	do	100,000	do		25,000
Cleveland Cameron Gas Co. (The)	Cleveland, Ohio		Dec. 31, 1922	20,000	Dec. 31, 1922	100,000	do		20,000
Cleveland Co-operative Store Co. (The)	do	239,850	Dec. 31, 1912	500,000	Dec. 31, 1919	991,750	do		250,000
Cleveland Furniture Manufacturing Co. (The)	do	3,650	Dec. 31, 1914	8,000	do	150,000	do		66,700
Cleveland Ignition Co. (The)	do		Dec. 31, 1919	18,200	do	73,100	do		49,320
Cleveland-Oconee Lumber Co. (The)	Atlanta, Ga	89,200	Dec. 31, 1912	100,000	do	300,000	do		200,000
Cleveland Plastering Co. (The)	Cleveland, Ohio		Dec. 31, 1922	10,000	Dec. 31, 1922	20,000	do		10,000
Cleveland Punch & Shear Works Co. (The)	do	87,800	Dec. 31, 1912	87,800	Dec. 31, 1919	851,200	do		763,400
Cleveland Trust Co	do	2,500,000	do	3,000,000	do	8,000,000	do		900,000
Clewiston Terminal Co	Palm Beach, Fla		Dec. 31, 1923	1,500	Dec. 31, 1923	3,000	do		1,000
Cliff Paper Co	Niagara Falls, N. Y	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	do		300,000
Clifford (Charles E.) Co. (The)	Los Angeles, Calif		Dec. 31, 1921	69,400	Dec. 31, 1921	137,280	do		44,580
Cliffside Laundry Co	Ashland, Ky		Feb. 28, 1923	8,000	Feb. 28, 1923	41,750	Feb. 28, 1927		12,250
Cliffside Railroad Co	Cliffside, N. C	16,000	June 30, 1912	16,000	Dec. 31, 1919	80,000	Dec. 31, 1926		64,000
Clifton Manufacturing Co	Clifton, S. C	1,300,000	Mar. 31, 1913	1,000,000	Mar. 31, 1920	2,500,000	Mar. 31, 1926		1,500,000
Climax Dental Supply Co. (Inc.)	Philadelphia, Pa	100,000	Dec. 31, 1917	100,000	Dec. 31, 1919	196,450	Dec. 31, 1926		43,750
Climax Manufacturing Co	Castorland, N. Y	14,600	Dec. 31, 1912	52,713	do	227,768	do	$12,688	68,813
Clinard Electric Co. (Inc.)	Winston-Salem, N. C		Dec. 31, 1923	30,000	Dec. 31, 1923	54,000	do		24,000
Clinchfield Manufacturing Co	Marion, N. C	425,800	Dec. 31, 1915	1,051,800	Dec. 31, 1919	1,500,000	do		887,300
Clinton Copeland Co	Burlington, Iowa	39,000	Jan. 31, 1913	37,500	Jan. 31, 1920	150,000	Jan. 31, 1927		112,500
Clinton County National Bank & Trust Co	Wilmington, Ohio	100,000	Nov. 4, 1912	100,000	Nov. 3, 1919	200,000	Dec. 31, 1926		100,000
Clinton Electric Light & Power Co	Clinton, Conn	10,000	June 30, 1912	10,000	Dec. 31, 1919	100,000	do		22,500
Clinton Trust Co	Newark, N. J	100,000	Dec. 31, 1912	100,000	do	500,000	do		200,000
Clippert Brick Co	Detroit, Mich	100,000	do	100,000	do	700,000	do		600,000
Cloquet Auto & Supply Co	Cloquet, Minn	7,000	Dec. 31, 1916	25,000	do	50,000	do	14,350	25,000
Close (The George) Co	Cambridge, Mass	175,000	Dec. 31, 1912	175,000	do	275,000	do		100,000
Closgard Wardrobe Co. (Inc.)	Washington, D. C	57,020	Jan. 1, 1918	64,920	Jan. 1, 1920	93,570	Jan. 1, 1927		400
Closter National Bank & Trust Co	Closter, N. J	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		25,000
Clough-Hartley Co	Everett, Wash	90,000	Jan. 1, 1913	90,000	Jan. 1, 1920	200,000	Jan. 1, 1927		110,000
Clover Leaf Realty Co	Toledo, Ohio		Dec. 31, 1919	4,200	Dec. 31, 1919	10,000	Dec. 31, 1926		5,800

Clover Worsted Mills	Boston, Mass	125,000	Dec. 31, 1917	135,900	do	150,000	do		14,100
Cloverland Dairy Products Co. (Inc.)	New Orleans, La	75,000	Dec. 31, 1912	150,000	do	550,000	do		279,000
Clune Theatres Co	Los Angeles, Calif	1,415,271	do	20,000	do	1,360,000	do		441,845
Coal Products Manufacturing Co	Aurora, Ill	600,000	do	600,000	do	700,000	do		100,000
Coale (Thos. E.) Lumber Co	Philadelphia, Pa	5,000	do	100,000	do	303,000	do	95,000	203,000
Coalports Transportation Corporation	New York, N. Y		Dec. 31, 1923	5,000	Dec. 31, 1923	15,000	do		10,000
Coast Auto Lines	Coquille, Oreg		Dec. 31, 1921	23,350	Dec. 31, 1921	46,700	do		23,350
Coast Securities Corporation	Portland, Oreg		Dec. 31, 1919	5,000	Dec. 31, 1919	10,000	do		5,000
Coastwise Petroleum Co. (The)	Baltimore, Md		Dec. 31, 1922	3,850	Dec. 31, 1922	40,000	do		9,270
Coates & Rainear (Inc.)	Philadelphia, Pa	1,000	Dec. 31, 1917	1,000	Dec. 31, 1919	65,500	do		16,000
Coatsworth Lumber Co	Mexico, Mo	50,000	Dec. 31, 1912	50,000	Feb. 28, 1920	100,000	Feb. 28, 1927		50,000
Cobb-Jackson Insurance Agency (Inc.)	Monroe, La		Dec. 31, 1923	17,850	Dec. 31, 1923	42,700	do		17,850
Cobb-Linotyping Co	Cincinnati, Ohio		Dec. 31, 1920	9,000	Dec. 31, 1920	15,000	do		3,000
Cocoa Coloa Bottling	Wichita, Kans	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	90,000	do		50,000
Cocheo Bros. (Inc.)	Long Island City, N.Y.	40,000	Dec. 31, 1918	40,000	do	94,900	do		21,700
Cockrum Lumber Co	Knoxville, Tenn	6,500	Dec. 31, 1917	10,000	do	125,000	do		82,765
Codman (F. L. & J. C.) Co	Boston, Mass	50,000	Dec. 31, 1912	50,000	do	55,000	do		5,000
Cody Trust Co	Chicago, Ill		Dec. 31, 1920	40,000	Dec. 31, 1920	815,000	do		50,000
Coe, Converse & Edwards Co. (The)	Fort Atkinson, Wis	50,000	June 30, 1912	50,000	June 30, 1920	79,200	June 30, 1926		38,500
Coe (W. H.) Manufacturing Co	Providence, R. I	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	75,000	Dec. 31, 1926		50,000
Coeburn Grocery Co	Coeburn, Va	60,000	Sept. 30, 1912	100,000	Sept. 30, 1919	200,000	Sept. 30, 1926	40,000	100,000
Coffeyville Mercantile Co. (The)	Coffeyville, Kans	87,750	Dec. 31, 1912	90,000	Dec. 31, 1919	121,000	Dec. 31, 1926		11,000
Coffield Washer Co. (The)	Dayton, Ohio	50,000	Dec. 31, 1917	50,000	do	428,100	June 30, 1926		273,200
Cohen Goldman & Co. (Inc.)	New York, N. Y	500,000	Nov. 30, 1916	1,000,000	Nov. 30, 1919	1,500,000	Nov. 30, 1926		500,000
Cohen (J.) & Son Co. (Inc.)	Rochester, N. Y	250,000	Dec. 31, 1916	250,000	Dec. 31, 1919	500,000	Dec. 31, 1926		250,000
Cohen (M.) & Son Co. (The)	Cleveland, Ohio	200,000	Dec. 31, 1918	200,000	do	300,000	do		94,000
Cohen (Simon A.) Fur Co. (Inc.)	New York, N. Y		Dec. 31, 1922	2,500	Dec. 31, 1922	30,000	do		27,500
Cohn (Martin L.) Co	do	325,000	June 30, 1912	500,000	Dec. 31, 1919	900,300	do	175,000	400,300
Cohocton Realty Co	do	5,000	Dec. 31, 1912	5,000	do	125,000	do		120,000
Cohocton State Bank	Cohocton, N. Y	10,000	do	25,000	do	50,000	do		25,000
Colby-Merrill Co. (The)	Toledo, Ohio	5,000	Feb. 28, 1919	10,000	Feb. 28, 1920	25,000	Feb. 28, 1926		15,000
Colcord Coal Co	Montcoal, W. Va	87,700	Dec. 31, 1916	150,000	Dec. 31, 1919	300,000	Dec. 31, 1926		150,000
Cold Spring Granite Co. (Inc.)	Cold Spring, Minn		Dec. 31, 1920	165,200	Dec. 31, 1920	260,000	July 5, 1927		13,800
Cole Chemical Co	St. Louis, Mo		do	24,500	do	196,550	Dec. 31, 1926		91,505
Cole (David) Creamery Co	Omaha, Nebr	100,000	Dec. 31, 1912	400,000	Dec. 31, 1919	599,500	do		135,600
Cole (Geo. H.) Supply Co	Troy, N. Y	28,000	Dec. 31, 1913	26,000	do	156,000	do		130,000
Cole Manufacturing Co	Memphis, Tenn	112,200	Dec. 31, 1912	112,200	do	500,000	do		387,800
Cole Motor Car Co	Indianapolis, Ind	200,100	June 30, 1912	1,000,000	do	2,000,000	do	100,000	1,000,000
Cole-Roscoe Manufacturing Co. (The)	South Norwalk, Conn	10,000	Dec. 31, 1913	25,000	do	86,300	do		25,000
Coleby Tailoring Co	Philadelphia, Pa		Dec. 31, 1924	19,300	Dec. 31, 1924	55,400	do		35,000
Coleman Lamp & Stove Co	Wichita, Kans	100,000	Apr. 30, 1916	100,000	Dec. 31, 1919	1,259,450	do		900,000
Colgate & Co	Jersey City, N. J	1,000,000	Dec. 31, 1912	2,477,800	do	15,000,000	do		12,522,200
Collin-Norton Co	Toledo, Ohio	25,000	July 1, 1914	50,000	do	150,000	do	25,000	100,000
Collings & Co	Newark, N. J		Dec. 31, 1919	50,000	do	225,000	do		150,000
Collins Co. (The)	Collinsville, Conn	1,000,000	May 31, 1913	1,000,000	May 31, 1920	1,500,000	May 31, 1927		500,000
Collins (The F. V. H.) Co	Roundup, Mont	25,700	Dec. 31, 1915	250,000	Dec. 31, 1919	250,000	Dec. 31, 1926		59,000
Collins Hencke Candy Co	San Francisco, Calif	36,000	Dec. 31, 1912	36,000	do	160,000	do		124,000
Collins (W. H.) Investment Co	Kansas City, Mo	2,000	Dec. 21, 1913	50,000	do	100,000	do		50,000
Colonial Bank (The)	New York, N. Y	400,000	Dec. 28, 1912	600,000	do	1,200,000	do	200,000	600,000
Colonial Discount Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1920	342,000	Dec. 31, 1920	970,700	do		84,122
Colonial Home Furnishing Co. (Ltd.)	New Orleans, La	8,400	Dec. 31, 1918	8,400	Dec. 31, 1919	50,400	do		42,000
Colonial Insulator Co	Akron, Ohio	50,000	Dec. 31, 1912	50,000	do	150,000	do		100,000
Colonial Manufacturing Co	Leeland, Mich	100,000	do	150,000	do	450,000	do	60,000	200,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Colonial Press (The)	Philadelphia, Pa	$12,000	Jan. 27, 1913	$48,350	Dec. 31, 1919	$87,400	Dec. 31, 1926		$10,000
Colonial Salt Co (The)	Akron, Ohio	500,000	Dec. 31, 1912	650,000	do	1,300,000	do		650,000
Colonial Slate Co	Bangor, Pa		Dec. 31, 1924	10,000	Dec. 31, 1921	30,000	do		20,000
Colonial Steel Co	Pittsburgh, Pa	1,969,100	June 30, 1913	1,969,100	June 30, 1920	3,921,400	Jan. 1, 1927		2,000,000
Colonial Wool Co	Boston, Mass		Dec. 31, 1922	25,000	Dec. 31, 1922	83,200	Dec. 31, 1926		33,020
Colony Creamery	Colorado Springs, Colo		Dec. 31, 1919	2,400	Dec. 31, 1919	50,000	do		47,600
Colorado Land & Mining Co	St. Louis, Mo	100,000	Dec. 31, 1916	100,000	do	1,250,000	do		1,150,000
Colorado National Bank (The)	Denver, Colo	500,000	Dec. 31, 1912	500,000	do	1,000,000	do		500,000
Colorado Potato Flake & Manufacturing Co	do	2,000	Jan. 1, 1915	2,519	Jan. 1, 1920	22,375	Jan. 1, 1927	$375	20,000
Colorado-Utah Coal Co. (The)	do	570,000	Dec. 31, 1914	700,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		280,000
Colpak-Van Costume Co	Boston, Mass		Dec. 31, 1921	15,000	Dec. 31, 1921	50,000	do		35,000
Colt, Birmingham & Brady (Inc.)	Providence, R. I		do	90,400	do	90,000	do		44,600
Colton (Geo. S.) Electric Web Co	Easthampton, Mass	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	500,000	do		200,000
Columbia Clothing Co	Duluth, Minn	50,000	Jan. 31, 1913	50,000	Jan. 31, 1920	88,460	Jan. 31, 1926		40,000
Columbia Finance & Realty Co	Milwaukee, Wis		Dec. 31, 1923	27,100	Dec. 31, 1923	73,900	Dec. 31, 1926		13,550
Columbia Fire Insurance Co	Dayton, Ohio	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	300,000	do		150,000
Columbia Graphophone Manufacturing Co	New York, N. Y	4,724,180	do	17,085,477	do	22,469,084	Feb. 28, 1924	1,150,082	226,612
Columbia Greenhouse Co	Cleveland, Ohio		Aug. 31, 1923	45,000	Aug. 31, 1923	60,000	Aug. 31, 1926		15,000
Columbia Hardwood Lumber Co	Chicago, Ill	80,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	Dec. 31, 1926	20,000	164,000
Columbia Lumber Co	Minneapolis, Minn	20,000	do	30,000	do	50,000	do	10,000	20,000
Columbia Narrow Fabric Co	Shannock, R. I	50,000	Dec. 31, 1914	100,000	do	352,500	do		252,500
Columbia Outfitting Co	Long Beach, Calif		Dec. 31, 1920	25,500	Dec. 31, 1920	127,500	do		102,000
Do	Los Angeles, Calif	45,000	Dec. 31, 1916	250,000	Dec. 31, 1919	500,000	do	5,000	450,000
Do	Oakland, Calif	4,000	Dec. 31, 1913	4,000	do	36,000	do		24,000
Do	San Francisco, Calif	10,500	do	25,000	do	250,000	do	14,500	200,000
Columbia Quarry Co	St. Louis, Mo	90,000	Dec. 31, 1912	250,200	Dec. 31, 1920	471,300	do	100,000	49,500
Columbia Steel Corporation	San Francisco, Calif	380,500	Dec. 31, 1914	425,000	do	19,681,452	do		1,790,308
Columbia Storage Warehouses	New York, N. Y	40,000	Dec. 31, 1912	40,000	do	90,000	do		50,000
Columbia Terminals Co	St. Louis, Mo	300,000	do	2,000,000	do	2,630,211	do	650,000	81,438
Columbia Tire Co	Miami, Fla	5,000	do	5,000	do	84,200	do		70,000
Columbia Wax Products Co	Ozone Park, N. Y	75,000	do	85,000	do	250,000	do	8,000	100,000
Columbian Iron Works	Chattanooga, Tenn		Dec. 31, 1919	300,000	do	400,000	do		30,000
Columbian Real Estate Corporation	Norfolk, Va	80,000	Dec. 31, 1916	80,000	do	400,000	do		58,197
Columbus Blank Book Manufacturing Co. (The)	Columbus, Ohio	35,000	Mar. 31, 1913	35,000	do	175,000	do		70,000
Columbus Builders Supply Co (The)	do	13,500	Dec. 31, 1916	38,800	do	174,200	do	2,600	96,840
Columbus Dental Manufacturing Co. (The)	do	975,000	Dec. 31, 1912	975,000	do	1,075,000	do		100,000
Columbus Ignition Co. (The)	do		Dec. 31, 1922	10,100	Dec. 31, 1922	49,300	do		34,090
Columbus Manufacturing Co	Boston, Mass	600,000	Oct. 31, 1912	700,000	Oct. 31, 1919	1,400,000	Aug. 31, 1926		700,000
Columbus Mausoleum Co. (The)	Columbus, Ohio		Dec. 31, 1920	33,500	Dec. 31, 1920	177,350	Dec. 31, 1926		80,000

Columbus McKinnon Chain Co. (The)	do	2,374,600	June 30, 1918	2,374,600	June 30, 1920	2,003,300	do		157,460
Columbus Pharmacal Co. (The)	do	187,000	Dec. 31, 1912	187,000	Dec. 31, 1919	351,250	do		145,850
Columbus Union Oil Cloth Co (The)	do	328,760	Nov. 30, 1917	328,760	Nov. 30, 1919	896,000	Nov. 30, 1926		272,585
Combination Door Co	Fond du Lac, Wis	20,400	Dec. 31, 1912	27,700	Dec. 31, 1919	80,000	Dec. 31, 1926	2,500	36,982
Combined Locks Paper Co	Appleton, Wis	300,000	do	621,500	do	1,389,000	do		1,800,000
Comets California Orange Drink Co	Los Angeles, Calif		Dec. 31, 1923	30,000	Dec. 31, 1923	82,500	do		40,000
Comfort Printing Specialty Co	St. Louis, Mo		Dec. 31, 1920	18,200	Dec. 31, 1920	25,000	do		6,800
Commander Mill Co	Minneapolis, Minn	188,000	Jan. 1, 1913	719,100	Jan. 1, 1920	1,114,100	Jan. 1, 1926	502,738	78,360
Commerce Guardian Trust & Savings Bank	Toledo, Ohio	200,000	Dec. 31, 1913	200,000	Dec. 31, 1919	1,400,000	Dec. 31, 1926		200,000
Commerce Insurance Co	Glens Falls, N. Y	200,000	Dec. 31, 1912	200,000	do	1,000,000	do		200,000
Commerce Union Bank	Nashville, Tenn	50,000	Dec. 31, 1916	100,000	do	500,000	do		50,000
Commercial Acetylene Supply Co. (Inc.)	New York, N. Y	500,000	Dec. 31, 1918	500,000	do	800,000	do		150,000
Commercial Bank (The)	Newberry, S. C	50,000	Dec. 31, 1912	50,000	do	100,000	do		25,000
Commercial Bank Co. (The)	Celina, Ohio	50,000	do	50,000	do	100,000	do		50,000
Commercial Blue Print Co	Buffalo, N. Y	10,000	Dec. 31, 1913	11,788	do	21,836	do		3,000
Commercial Bookbinding Co. (The)	Cleveland, Ohio	22,500	Dec. 31, 1912	70,000	do	100,000	do	46,200	30,000
Commercial Credit Co. (Inc.)	New Orleans, La		Dec. 31, 1920	750,000	Dec. 31, 1920	2,000,000	do		250,000
Commercial Discount Co	Milwaukee, Wis		Dec. 31, 1923	65,000	Dec. 31, 1923	167,630	do		4,000
Commercial Finance Co	Jacksonville, Fla		Dec. 31, 1924	97,466	Dec. 31, 1924	152,600	do		44,564
Commercial Fixture Co	Los Angeles, Calif		Dec. 31, 1922	85,000	Dec. 31, 1922	180,000	do		90,000
Commercial Funding Corporation	Binghamton, N. Y		do	50,000	do	66,700	do		27,280
Commercial Gas Co	Charleston, W. Va		Dec. 31, 1923	66,500	Dec. 31, 1923	222,000	do		122,275
Commercial Holding Co	Newark, N. J		Dec. 31, 1922	39,500	Dec. 31, 1922	50,000	do		9,500
Commercial Investment Co	Denver, Colo	43,000	Feb. 2, 1918	55,850	Dec. 31, 1919	602,400	do	4,350	276,800
Do	El Dorado, Kans		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	do		25,000
Commercial Investment Trust (Inc.)	New York, N. Y	500,000	Dec. 31, 1912	2,000,000	Dec. 31, 1919	12,500,000	do		1,133,000
Commercial Iron Works of Los Angeles	Los Angeles, Calif	57,830	do	74,050	do	153,200	do	6,160	62,709
Commercial Jobbing Co	Dubuque, Iowa		Dec. 31, 1920	10,000	Dec. 31, 1920	34,000	Dec. 31, 1925		6,000
Commercial Lithographing Co	Kansas City, Mo		Dec. 31, 1923	25,000	Dec. 31, 1923	50,000	Dec. 31, 1926		15,000
Commercial Loan & Finance Corporation	Coatesville, Pa		do	34,000	do	61,650	do		13,500
Commercial National Bank	Kansas City, Kans	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	600,000	do		300,000
Do	High Point, N. C	150,000	do	150,000	do	500,000	do		52,500
Do	Bradford, Pa	100,000	do	100,000	do	300,000	do		200,000
Commercial National Bank of Raleigh (The)	Raleigh, N. C	300,000	do	300,000	do	600,000	do		150,000
Commercial Reproducing Co	Detroit, Mich		Dec. 31, 1920	4,600	Dec. 31, 1920	13,800	do		9,200
Commercial Savings Bank	Sterling, Colo	25,000	Dec. 31, 1918	25,000	Dec. 31, 1919	50,000	do		15,000
Commercial Securities Corporation	Trenton, N. J		Dec. 31, 1922	24,607	Dec. 31, 1922	104,000	do		10,000
Commercial Trust Co	Fayette, Mo	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	50,000	do		10,000
Do	Jersey City, N. J	1,000,000	do	1,000,000	do	2,000,000	do		1,000,000
Commercial & Savings Bank	Boonville, N. C	10,000	do	10,000	do	20,000	do		10,000
Do	Lexington, N. C		Dec. 31, 1921	50,000	Dec. 31, 1921	90,000	Dec. 31, 1922		40,000
Commonwealth Bank of Baltimore	Baltimore, Md	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	300,000	Dec. 31, 1926		100,000
Commonwealth Coal Co	Indianapolis, Ind		Dec. 31, 1920	2,150	Dec. 31, 1920	5,000	do		2,850
Commonwealth Power Corporation	New York N. Y		Dec. 31, 1922	24,900,000	Dec. 31, 1922	50,037,991	do		881,820
Commonwealth Trust Co	Union City, N. J	125,000	Dec. 31, 1912	125,000	Dec. 31, 1919	600,000	do		200,000
Community Gin Co	Orange Grove, Tex		Dec. 31, 1921	19,500	Dec. 31, 1921	42,000	do		21,000
Community Loan Co. of Bluefield	Bluefield, W. Va		Dec. 31, 1923	13,217	Dec. 31, 1923	104,696	do		4,373
Community Lumber & Supply Co	Lincoln, Nebr		Dec. 31, 1919	65,700	Dec. 31, 1919	138,600	do		11,812
Community Power & Light Co	St. Louis, Mo		Dec. 31, 1922	500,000	Dec. 31, 1922	7,257,600	do		540,000
Community Savings & Loan Co	Charleston, W. Va	50,000	Dec. 31, 1917	100,000	Dec. 31, 1919	200,000	do		40,000
Community Wet Wash Laundry Co	Dayton, Ohio		Dec. 31, 1920	13,000	Dec. 31, 1920	50,000	do		5,000
Compagnie Parento (Inc.)	Croton-on-Hudson, N. Y.		Dec. 31, 1922	16,300	Dec. 31, 1922	25,000	do		4,040

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Compton (William R.) Co	St. Louis, Mo	$400,000	Dec. 31, 1912	$1,400,000	Feb. 28, 1920	$2,212,500	Feb. 28, 1927		$300,000
Compton & Sons Lithographing & Printing Co.	do	24,800	do	25,000	Dec. 31, 1919	300,000	Dec. 31, 1926		275,000
Comstock, Cheney & Co	Ivoryton, Conn	700,000	do	700,000	do	1,050,000	do		350,000
Con Ferro Paint & Varnish Co	St. Louis, Mo	25,000	Mar. 31, 1919	25,000	Mar. 31, 1920	50,000	do		25,000
Conant (A. B.) & Co. (Inc.)	Boston, Mass		Mar. 31, 1925	700,000	Mar. 31, 1925	1,600,000	Mar. 31, 1926		900,000
Conant Bros. (Inc.)	Reno, Nev	21,525	Jan. 1, 1915	21,873	Feb. 1, 1920	42,400	Feb. 1, 1927		21,707
Conants (F. H.) Sons (Inc.)	Camden, N. Y	115,000	Dec. 31, 1915	115,000	Dec. 31, 1919	230,000	Dec. 31, 1926		115,000
Concordia Silk Hosiery Co. (Inc.)	Philadelphia, Pa	50,000	Dec. 31, 1913	50,000	do	370,000	do		295,000
Concordia Silk Mills	New York, N. Y	30,170	Nov. 30, 1912	85,400	Nov. 30, 1919	841,000	Nov. 30, 1926		518,200
Concrete Engineering Co	Omaha, Nebr	49,500	Dec. 31, 1914	200,000	Dec. 31, 1919	500,000	Dec. 31, 1926	$35,300	135,000
Concrete Specialties Co	Camden, N. J		Dec. 31, 1921	71,250	Dec. 31, 1921	192,000	do		113,123
Conde Cloak Co. (The)	Toledo, Ohio	20,000	Nov. 30, 1913	66,000	Nov. 30, 1919	133,500	Nov. 30, 1926	25,000	17,000
Condon National Bank (The)	Coffeyville, Kans	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		20,000
Conemaugh Lumber Co	Johnstown, Pa	29,500	do	34,300	do	75,000	do	8,700	9,300
Conewango Furniture Co	Warren, Pa	35,650	Dec. 31, 1916	35,650	do	232,500	do		193,250
Congress Cigar Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1921	350,000	Dec. 31, 1921	1,400,000	do		1,400,000
Congress Investing Corporation	New York, N. Y		Dec. 31, 1924	22,500	Dec. 31, 1924	24,800	do		2,300
Congress Square Hotel Co	Portland, Me		Dec. 31, 1920	36,860	Dec. 31, 1920	344,480	Dec. 30, 1926		89,280
Congress Waist & Dress Co. (Inc.)	New York, N. Y		Dec. 31, 1921	20,000	Dec. 31, 1921	50,000	Dec. 31, 1926		20,000
Conley (John H.) Co	Watertown, S. Dak	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	57,000	Jan. 31, 1927		25,000
Conlin Co., Inc. (The)	Bridgeport, Conn	20,000	Dec. 31, 1915	20,000	do	50,000	Dec. 31, 1926		20,000
Conn (C. G.) (Ltd.)	Elkhart, Ind	1,000,000	Dec. 31, 1915	1,010,898	do	2,395,249	do		1,200,000
Conneaut Creamery Co	Conneaut, Ohio	12,500	Feb. 1, 1913	15,000	Feb. 1, 1920	30,000	Feb. 1, 1927		15,000
Conneaut Lake Co	Conneaut Lake Park, Pa.	50,000	Dec. 31, 1912	110,200	Dec. 31, 1919	302,700	Dec. 31, 1926	22,100	180,000
Connecticut Adamant Plaster Co. (The)	New Haven, Conn	56,000	do	56,000	do	230,000	do		138,000
Connecticut Beef Co. (The)	Hartford, Conn	20,000	Dec. 29, 1912	20,000	do	120,000	do		100,000
Connecticut Foundry Co. (The)	Rocky Hill, Conn		Dec. 31, 1919	64,825	do	186,000	do		97,000
Connecticut Fruit & Produce Co	New Haven, Conn	20,000	Dec. 31, 1912	20,000	do	40,000	do		10,000
Connecticut Glue Co. (The)	Danbury, Conn	200,000	do	200,000	do	250,000	do		50,000
Connecticut Motor Transportation Co	New London, Conn		June 1, 1922	50,000	June 1, 1922	85,000	do		10,000
Connecticut Valley Manufacturing Co. (The)	Centerbrook, Conn	60,000	Jan. 1, 1913	60,000	Jan. 1, 1920	150,000	Jan. 1, 1927		90,000
Connellsville Construction Co	Connellsville, Pa	39,600	Dec. 31, 1912	40,000	Dec. 31, 1919	75,000	Dec. 31, 1926		35,000
Conrad & Co	Boston, Mass	500,000	Feb. 28, 1919	750,000	Feb. 28, 1920	1,200,000	Feb. 28, 1927		450,000
Consolidated Amusement Co	Honolulu, T. H	250,000	Dec. 31, 1918	250,000	Dec. 31, 1919	700,000	Dec. 31, 1926		159,150
Consolidated Cigar Corporation	New York, N. Y		Dec. 31, 1919	7,600,000	do	15,855,864	do		540,000
Consolidated Development & Engineering Corporation.	Jacksonville, Fla		Oct. 31, 1923	93,000	Oct. 31, 1923	838,600	Oct. 31, 1926		203,455
Consolidated Land Co	Providence, R. I	150,000	Dec. 31, 1912	133,500	Dec. 31, 1919	534,000	Dec. 31, 1926		400,500

Consolidated Laundries Corporation	New York, N. Y.		June 30, 1926	2,874,512	June 30, 1925	2,874,512	June 30, 1926		37,146
Consolidated Naval Stores Co.	Jacksonville, Fla.	2,475,200	Dec. 31, 1912	2,475,300	Dec. 31, 1919	4,950,600	Dec. 31, 1926		2,475,300
Consolidated Packing & Supply Co.	New York, N. Y.	25,000	Mar. 31, 1913	25,000	Mar. 31, 1920	100,000	Mar. 31, 1926		75,000
Consolidated Pump Co. (The)	Toledo, Ohio	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	75,000	Dec. 31, 1926		50,000
Consolidated Realty Co.	Louisville, Ky.	235,000	do	721,900	do	3,579,600	do		2,702,500
Consolidated Royalty Oil Co. (The)	Casper, Wyo.	2,839,970	Dec. 31, 1917	3,224,472	do	3,920,475	do		354,309
Consolidated Supply Co.	Spokane, Wash.	30,000	Dec. 31, 1915	30,000	do	84,000	do		42,000
Consolidated Utilities Co.	Compton, Calif.	37,060	Dec. 31, 1912	37,060	do	103,390	do		18,530
Consolidated Warp Co. (The)	Stafford Springs, Conn.		Dec. 31, 1921	100,000	Dec. 31, 1921	150,000	do		25,000
Consolidated Water, Power & Paper Co.	Wisconsin Rapids, Wis.	700,000	Dec. 31, 1912	1,600,000	Dec. 31, 1919	8,000,000	do	700,000	6,400,000
Consolidated Water Supply Co.	Scranton, Pa.	500,000	do	500,000	do	1,000,000	do		500,000
Constable-Hurd Printing Co.	Kansas City, Mo.		Dec. 31, 1924	21,000	Dec. 31, 1924	30,000	do		5,000
Constable Ice & Fuel Co.	Phoenix, Ariz.	75,000	Dec. 31, 1913	75,000	Dec. 31, 1919	150,000	do		50,000
Constance Lumber Co.	Mansfield, Ohio	50,890	Dec. 31, 1912	73,300	do	91,200	do	3,600	20,300
Consumers' Compressed Yeast Co.	San Francisco, Calif.	20,000	do	20,000	do	100,000	do		80,000
Consumers Gas Co.	Reading, Pa.	1,400,000	Dec. 31, 1913	1,525,150	do	2,949,050	do		718,465
Consumers Ice Co.	Dallas, Tex.	39,000	Dec. 31, 1915	40,000	do	650,000	do		220,000
Consumers Independent Lumber Co.	Mason City, Iowa	135,200	Dec. 31, 1913	273,100	do	445,400	do	64,800	58,200
Consumers Merchandise Association	Minneapolis, Minn.	15,000	Dec. 31, 1916	15,000	do	65,000	do		15,000
Consumers Rock & Gravel Co.	Los Angeles, Calif.	35,174	Dec. 31, 1912	50,000	do	300,000	do		250,000
Consumers Tie Service Co.	Kansas City, Mo.		Dec. 31, 1922	3,000	Dec. 31, 1922	15,000	Nov. 30, 1926		10,000
Continental Bridge Co.	Peotone, Ill.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	95,300	Dec. 31, 1926	9,600	25,000
Continental Can Co.	New York, N. Y.	13,500,000	Dec. 31, 1913	18,010,000	do	30,829,510	do	3,500,000	2,038,750
Continental Casualty Co.	Chicago, Ill.	300,000	Dec. 31, 1912	600,000	do	2,000,000	do	300,000	870,000
Continental Heater Corporation	Dunkirk, N. Y.	135,000	Dec. 31, 1915	135,000	do	450,000	do		387,000
Continental Investment Co.	Indianapolis, Ind.	715	July 31, 1913	4,300	do	25,000	do		3,220
Continental Oil Co. of Colorado (The)	Denver, Colo.	3,000,000	June 30, 1913	3,000,000	do	10,127,075	Nov. 30, 1926		6,000,000
Continental Paper & Bag Mills Corporation	New York, N. Y.	2,500,500	Dec. 31, 1913	3,500,000	do	10,250,000	Dec. 31, 1926	1,000,000	1,750,000
Continental Security Co.	Portland, Oreg.		Dec. 31, 1924	69,790	Dec. 31, 1924	110,000	do		31,327
Contractors Equipment Co.	New York, N. Y.	1,000	Dec. 31, 1912	1,000	Dec. 31, 1919	100,000	do		99,000
Convertex Corporation (The)	do		July 31, 1922	35,100	July 31, 1922	78,000	July 31, 1926		58,900
Conway Lumber Co.	Conway, S. C.	50,000	Mar. 1, 1913	150,000	Dec. 31, 1919	500,000	Dec. 31, 1926	100,000	350,000
Cooey-Bentz Co.	Wheeling, W. Va.	74,100	Jan. 31, 1913	120,900	Jan. 31, 1920	336,800	Jan. 31, 1927	22,000	161,050
Cook Builders Supply Co.	Springfield, Mass.		Nov. 30, 1920	22,000	Nov. 30, 1920	50,000	Nov. 30, 1926		28,000
Cook-Lewis Foundry Co.	Greensboro, N. C.	12,600	June 14, 1913	14,500	May 1, 1920	21,700	May 1, 1926		10,960
Cook-O'Brien Construction Co.	Kansas City, Mo.	25,000	Dec. 31, 1918	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
Cook's Laundry, Inc.	Dover, N. J.		Dec. 31, 1919	25,000	do	50,000	do		25,000
Cooke (Charles M.), (Ltd.)	Honolulu, T. H.	300,000	Dec. 31, 1912	300,000	do	5,400,000	do		5,700,000
Cooke (The George R.) Co.	Detroit, Mich.		Aug. 31, 1923	150,000	Aug. 31, 1923	150,000	do		50,000
Cooke (Henry W.) Co.	Providence, R. I.	28,500	Dec. 31, 1912	25,500	Dec. 31, 1919	50,000	do		20,400
Cooke-Stubinger Hotel Kitchen Equipment Co.	St. Louis, Mo.	10,000	Dec. 31, 1913	20,000	do	30,000	do	6,900	10,000
Coolbaugh (C. C.) & Son Co.	Gloucester City, N. J.	50,000	Dec. 31, 1912	50,000	do	457,900	do		362,400
Coolidge (F. J.) & Sons	Atlanta, Ga.		Dec. 31, 1922	333,700	Dec. 31, 1922	350,000	do		72,400
Cooling Tower Co., Inc.	New York, N. Y.	2,850	Dec. 31, 1915	26,200	Dec. 31, 1919	42,450	do	17,475	14,924
Co-op Furniture Co.	Salt Lake City, Utah	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Cooper Manufacturing Co.	Marshalltown, Iowa	16,000	Mar. 10, 1914	17,600	do	100,000	do		82,400
Cooper-Wells & Co.	St. Joseph, Mich.	250,000	Dec. 31, 1912	500,000	do	1,000,000	do	250,000	500,000
Coopers (Peter) Glue Factory	Gowanda, N. Y.	1,600,000	Dec. 31, 1914	1,600,000	do	5,000,000	do		3,400,000
Coopers Stores (Inc.)	Owego, N. Y.		Dec. 31, 1920	28,000	Dec. 31, 1920	40,000	do		12,000
Cooper & Green (Inc.)	Irvington, N. J.		Dec. 31, 1923	3,000	Dec. 31, 1923	3,000	do		2,000
Co-operative Publishing Co.	Guthrie, Okla.	15,500	Dec. 31, 1913	15,500	Dec. 31, 1919	35,500	do		20,000
Coon-De Visser Co.	Detroit, Mich.	5,000	Dec. 31, 1914	5,000	do	110,540	do		85,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Coos-Bay Battery & Service Station (Inc.)	Marshfield, Oreg.		Oct. 31, 1921	$10,000	Oct. 31, 1921	$39,900	Oct. 31, 1926		$20,000
Coos Veneer & Box Co	do		Dec. 31, 1920	50,000	Dec. 31, 1920	100,000	Dec. 31, 1926		50,000
Copco Associates Co. (The)	Columbus, Ohio	$10,100	Dec. 31, 1916	17,350	Dec. 31, 1919	77,050	do		20,447
Copelof, Stillman & Co	New York, N. Y.		Nov. 30, 1921	50,000	Nov. 30, 1921	200,000	Nov. 30, 1925		150,000
Copp-Stratton, Inc	Flushing, Long Island		Dec. 31, 1919	25,000	Dec. 31, 1919	170,000	Dec. 31, 1926		125,000
Coral Gables Lumber & Supply Co	Coral Gables, Fla.		May 31, 1925	132,000	May 31, 1925	237,600	May 31, 1926		105,600
Coral Manufacturing Co. (The)	Norristown, Pa.	31,000	June 30, 1912	31,000	June 30, 1920	200,000	June 30, 1926		175,000
Corbin Ice & Carbonating Co	Corbin, Ky.		Dec. 31, 1920	25,000	Dec. 31, 1920	40,000	Dec. 31, 1926		15,000
Corbin Supply Co	Macon, Ga.	15,000	Dec. 31, 1913	30,000	Dec. 31, 1919	50,000	do	$5,000	10,000
Cordner (S. J.) Co. (Inc.)	Springfield, Mass.		Dec. 31, 1919	56,100	do	89,200	do		8,170
Cordova Shops (Inc.)	Buffalo, N. Y.	63,000	Dec. 31, 1914	63,000	do	125,000	do		62,000
Cordts (Frank) Realty Co	Hoboken, N. J.	55,000	Dec. 31, 1912	55,000	Dec. 31, 1912	76,800	do		21,800
Corinth Saw Mill (Inc.)	Corinth, Miss.		Dec. 31, 1919	25,000	Dec. 31, 1919	75,000	do		50,000
Corn States Serum Co	Omaha, Nebr.	11,500	Dec. 31, 1916	119,250	June 30, 1920	166,650	do	14,222	5,534
Corn & Stein (Inc.)	Paterson, N. J.		Feb. 1, 1924	48,300	Feb. 1, 1924	100,000	do		12,000
Cornell, Linder & Co. (Inc.)	New York, N. Y.		Mar. 31, 1926	601,000	Mar. 31, 1926	601,000	Mar. 31, 1927		43,996
Cornell Mills	Fall River, Mass.	400,000	Sept. 28, 1912	400,000	Dec. 27, 1919	600,000	Jan. 1, 1927		200,000
Corning Oil Co. (Inc.)	New York, N. Y.		Dec. 31, 1921	25,000	Dec. 31, 1921	35,000	Dec. 31, 1926		10,000
Corno Mills Co. (The)	East St. Louis, Ill.	1,000,000	July 31, 1912	1,000,000	Nov. 30, 1919	1,500,000	do		500,000
Corona Trading Co	Corona, N. Mex.	25,000	Dec. 31, 1914	25,000	Dec. 31, 1919	100,000	do		70,000
Corona Typewriter Co. (Inc.)	Groton, N. Y.	783,900	Dec. 31, 1912	1,777,240	do	2,589,490	Dec. 31, 1925		562,500
Correct Motor Fuels (Inc.)	Alton, Ill.		Dec. 31, 1922	7,500	Dec. 31, 1922	30,000	Dec. 31, 1926		9,800
Corrizo Extract Co	New York, N. Y.	6,000	Dec. 31, 1916	6,000	Dec. 31, 1919	60,000	do		54,000
Corrugated Culvert Co	Moberly, Mo.		Dec. 31, 1919	48,800	do	82,600	do		33,800
Corsicana Cotton Mills	Corsicana, Tex.	100,000	Dec. 31, 1912	100,000	do	500,000	do		400,000
Corsicana Theater (Inc.)	do		Dec. 31, 1923	15,000	Dec. 31, 1923	30,000	do		15,000
Cosmopolitan Stables (Inc.)	Boston, Mass.		Dec. 31, 1920	2,100	Dec. 31, 1920	8,400	do		6,300
Costello Concrete Construction Co. (Inc.)	New York, N. Y.	4,000	Dec. 31, 1917	20,000	Dec. 31, 1919	50,000	do		76,400
Cotton Products Co	Philadelphia, Pa.		Dec. 31, 1920	500	Dec. 31, 1920	400,000	do		399,500
Couch (S. H.) Co. (Inc.)	Quincy, Mass.	27,000	Dec. 31, 1912	30,000	Dec. 31, 1919	214,300	do	3,500	184,300
Coulter Construction Co	Detroit, Mich.		Dec. 31, 1920	5,000	Dec. 31, 1920	25,000	do		20,000
Coulter Lumber Co	Clarksville, Tenn.	48,000	Mar. 31, 1913	40,655	Mar. 31, 1920	60,000	Mar. 31, 1926		17,200
Country Club Soda Co	Springfield, Mass.	52,550	Jan. 1, 1919	52,550	Jan. 1, 1920	75,000	Jan. 1, 1927		22,450
Courier Co. (The)	Camden, N. J.	22,000	Dec. 31, 1912	22,000	Dec. 31, 1919	300,000	Dec. 31, 1926		103,000
Courier Printing Co	Littleton, N. H.	10,400	Dec. 31, 1915	10,400	do	20,000	do		9,600
Cousins Lumber Co. (The)	St. Joseph, Mo.	8,000	Dec. 31, 1914	55,000	do	300,000	do	15,350	67,902
Cove Investment & Improvement Co	Stamford, Conn.	200,000	Sept. 30, 1917	200,000	Sept. 30, 1919	2,000,000	Sept. 30, 1926		1,650,000
Cove Lumber Co	Cove, Ark.	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	60,000	Dec. 31, 1925		40,000
Coventry Co	Providence, R. I.	750,000	do	750,000	do	1,000,000	Dec. 31, 1926		250,000
Covington Grocery Co. (Inc.)	Covington, Va.	50,000	do	50,000	do	100,000	do		50,000

Cowles Publishing Co	Spokane, Wash	150,000	do	735,000	do	800,000	do		65,000
Cowley Gas Co	Cowley, Wyo	10,000	Dec. 31, 1918	10,000	do	20,000	do		10,000
Cowley Lanter Lumber Co	Olathe, Kans		Nov. 30, 1922	35,000	Nov. 30, 1922	115,828	Nov. 30, 1926		38,900
Cox Brass Manufacturing Co	Albany, N. Y	101,000	July 31, 1918	101,000	July 31, 1919	200,000	July 31, 1926		84,000
Cox (H. F.) Co	Grand Rapids, Mich	6,000	Dec. 31, 1913	8,200	Dec. 31, 1919	16,600	Dec. 31, 1926		1,000
Coyle (H. B.) Iron Works (Inc.)	Philadelphia, Pa	10,000	Mar. 31, 1913	10,000	Mar. 31, 1920	23,600	do		6,200
Coyne Furniture Co. (Ltd.)	Honolulu, T. H	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	150,000	do		130,000
Crabtree (E. B.) Co	Minneapolis, Minn	75,000	do	125,000	do	165,000	do	45,000	40,000
Craddock-Terry Co	Lynchburg, Va	1,620,000	Dec. 31, 1913	3,103,675	do	6,744,800	do	862,060	1,200,000
Craddock-Terry Co. of Oregon	Portland, Oreg	100,000	Aug. 31, 1912	167,000	Nov. 30, 1919	402,000	do	37,000	140,000
Craft Sales Book Co. (Inc.)	Philadelphia, Pa	12,307	Oct. 1, 1912	15,650	Dec. 31, 1919	37,000	do		12,000
Cragin & Co	Seattle, Wash	40,000	Dec. 31, 1912	40,000	do	100,000	do		60,000
Craig-Hapgood Co. (Inc.)	Boston, Mass		Dec. 31, 1920	22,700	Dec. 31, 1920	46,500	do		15,500
Craig's Bakery	Columbus, Ga	5,000	Dec. 31, 1917	5,000	Dec. 31, 1919	25,000	do		20,000
Crain Pump & Lumber Co	Philadelphia, Pa	25,000	Dec. 31, 1912	25,000	do	105,000	do		75,000
Crain Ready Cut House Co	Houston, Tex		Dec. 31, 1922	200,000	Dec. 31, 1922	250,000	do		10,000
Cramer-Meyer-Dreyer Co	New York, N. Y	21,000	Dec. 31, 1912	21,000	Dec. 31, 1919	120,000	do		99,000
Cramerton Mills (Inc.)	Cramerton, N. C	304,200	Sept. 30, 1912	920,000	do	3,152,700	Sept. 30, 1926	74,950	1,951,700
Cramp (Wm.) & Sons Ship & Engine Building Co.	Philadelphia, Pa	6,098,000	Apr. 30, 1913	6,098,000	do	15,245,000	Dec. 31, 1926		9,147,000
Crampton (The R. O.) Co	Cleveland, Ohio		Dec. 31, 1924	146,700	Dec. 31, 1924	147,300	do		16,600
Crane Co	Chicago, Ill	15,974,200	Dec. 31, 1912	13,530,500	Dec. 31, 1919	67,784,475	do	1,230,000	38,977,175
Crane (Wm. M.) Co	New York, N. Y	200,000	do	200,000	do	1,500,000	do		1,300,000
Cranford Trust Co	Cranford, N. J	100,000	do	100,000	do	200,000	do		50,000
Crannell (F. F.) Lumber Co	Albany, N. Y	80,000	do	80,000	do	160,000	do		50,000
Cranska Thread Co	Worcester, Mass	50,000	do	50,000	do	100,000	do		50,000
Crawford County Dry Goods Co	Meadville, Pa	30,000	Jan. 31, 1913	30,000	Feb. 28, 1920	100,000	Mar. 1, 1927		60,000
Crawford Laundry Co. (The)	Bridgeport, Conn	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		150,000
Crawford Laundry Co	Detroit, Mich	50,000	do	50,000	do	100,000	do		50,000
Crawford Manufacturing Co. (Inc.)	Richmond, Va	4,900	Dec. 31, 1918	34,500	do	126,200	do		52,897
Crawfordsville Shale Brick Co	Crawfordsville, Ind	50,000	Dec. 31, 1912	66,300	do	112,500	do		37,500
Crawfordsville Wire & Nail Co	do	150,000	do	150,000	do	450,000	do		300,000
Cray-Finne Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1918	5,000	do	20,000	do		15,000
Creamer (Frank D.) & Co. (Inc.)	Brooklyn, N. Y	40,000	Dec. 31, 1912	40,000	do	150,000	do		70,000
Creamette Co. (The)	Minneapolis, Minn	16,000	do	105,000	do	195,300	do		91,000
Credit Co. (The)	Gastonia, N. C		Dec. 31, 1923	1,200	Dec. 31, 1923	18,000	do		16,800
Creek & Heldt Co	Oakland City, Ind	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	20,000	do		10,000
Creo-Dipt Co. (Inc.)	North Tonawanda, N. Y.	90,000	Dec. 31, 1917	90,000	do	341,300	Dec. 4, 1926		179,300
Crescent Art Metal Co	Bridgeton, N. J	26,000	Jan. 1, 1913	28,600	Jan. 1, 1920	30,100	Jan. 1, 1927		1,500
Crescent Bottling Co. (Inc.)	Newark, N. J	3,000	Dec. 31, 1912	3,000	Dec. 31, 1919	51,000	Dec. 31, 1926		21,000
Crescent Corset Co	Oakland, Calif	10,000	do	10,000	do	80,000	do		70,000
Crescent Cotton Co. (Inc.)	New Orleans, La		Aug. 31, 1919	20,000	Aug. 31, 1919	200,000	Aug. 31, 1926		89,000
Crescent Creamery Co	Los Angeles, Calif	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	1,500,000	Dec. 31, 1926		1,400,000
Crescent Fire Arms Co. (The)	Norwich, Conn	100,000	do	100,000	do	175,000	do		50,000
Crescent Ink & Color Co. of Pennsylvania	Philadelphia, Pa		Dec. 31, 1919	63,000	do	84,200	do		21,200
Crescent Insulated Wire & Cable Co	Trenton, N. J	250,000	Dec. 31, 1912	500,000	do	1,000,000	do	186,000	500,000
Crescent Manufacturing Co	Seattle, Wash	20,000	do	20,000	do	450,000	do		430,000
Crescent Paint & Manufacturing Co	Cleveland, Ohio	40,000	Dec. 31, 1914	40,000	do	120,400	do		80,000
Crescent Portland Cement Co	Wampum, Pa	825,000	Dec. 31, 1912	843,500	do	1,184,000	do		340,500
Crescent Products Co	Salt Lake City, Utah		Dec. 31, 1919	16,000	do	30,000	do		14,000
Crespi & Co	Waco, Tex	50,000	July 31, 1912	75,000	July 31, 1919	1,000,000	July 31, 1926		700,000
Creston Mutual Telephone Co	Creston, Iowa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		50,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Cribben & Sexton Co	Chicago, Ill	$300,000	Dec. 31, 1912	$300,000	Dec. 31, 1919	$1,150,000	Nov. 30, 1926		$1,000,000
Crisp Laundry Co	Sault Ste. Marie, Mich.	25,000	do	25,000	do	75,000	Dec. 31, 1926		10,540 30,000
Crissey Fowler Lumber Co	Colorado Springs, Colo.	50,000	Dec. 31, 1918	50,000	do	82,000	do		
Criterion Advertising Co. (Inc.)	New York, N. Y	10,000	Dec. 31, 1915	10,000	do	150,800	do		140,000
Crittall Casement Window Co	Detroit, Mich	50,000	Dec. 31, 1912	115,000	do	490,400	do		361,975
Crocker-McElwain Co	Holyoke, Mass	750,000	do	750,000	do	1,750,000	do		500,000
Crocker-Wheeler Electric Manufacturing Co	Ampere, N. J	2,200,000	do	2,420,000	do	2,915,000	do		186,210
Crocker & Ogden Co	Binghamton, N. Y	70,000	do	70,000	do	300,000	do		80,000
Crockett Bottling Co	Crockett, Tex	5,000	Dec. 31, 1918	5,000	do	15,000	do		10,000
Crofut & Knapp Co	South Norwalk, Conn	500,000	Oct. 31, 1912	500,000	Oct. 31, 1919	2,355,700	Oct. 31, 1926		478,500
Cromwell Paper Co., (The)	Chicago, Ill		Dec. 31, 1920	100,000	Dec. 31, 1920	200,000	Dec. 31, 1926		100,000
Cronwall & Co	do		Dec. 31, 1919	1,000	Dec. 31, 1919	100,000	do		90,000
Crooks (W. D.) & Sons	Williamsport, Pa	100,000	Dec. 31, 1912	100,000	do	425,000	do		325,000
Crosby (Alfred E.) Mortuary (Inc.)	Highland Park, Mich		Dec. 31, 1925	100,000	Dec. 31, 1925	100,000	do		2,000
Cross (C. B.) Co. (Inc.)	Portsmouth, Va	11,400	Dec. 31, 1916	11,400	Dec. 31, 1919	45,600	do		34,200
Cross (Henry H.) Co	Chicago, Ill		Dec. 31, 1920	40,000	Dec. 31, 1920	500,000	do		349,270
Cross Paper Feeder Co	Boston, Mass	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	do		400,000
Crouse Clay Products Co. (The)	Akron, Ohio	50,000	Nov. 28, 1913	50,000	Oct. 31, 1919	100,000	Oct. 31, 1926		24,700
Crowe (John) Co. (Inc.)	Fall River, Mass	12,000	Dec. 31, 1912	12,000	Dec. 31, 1919	36,000	Dec. 31, 1926		24,000
Crown Corset Co. (The)	New York, N. Y	25,000	do	195,000	do	500,000	do		542,500
Crown Laundry & Cleaning Co	Los Angeles, Calif	75,000	Dec. 31, 1916	75,000	do	299,565	do		150,000
Crown Overall Manufacturing Co. (The)	Cincinnati, Ohio	196,600	Dec. 31, 1914	361,000	do	2,156,600	do		1,000,000
Crown Sash, Door & Mill Co	Los Angeles, Calif	10,650	Dec. 31, 1917	12,350	do	65,000	do		33,950
Crozer Coal & Coke Co	Philadelphia, Pa	150,000	Dec. 31, 1912	150,000	do	750,000	do		600,000
Crucible Steel Casting Co. (The)	Cleveland, Ohio	11,500	July 31, 1912	25,000	do	150,000	do	$13,500	125,000
Crucible Steel Casting Co	Lansdowne, Pa	50,000	Dec. 31, 1912	200,000	do	350,000	do	150,000	150,000
Crucible Steel Co. of America	New York, N. Y	49,578,400	Dec. 31, 1913	50,000,000	do	80,000,000	do		25,000,000
Cruikshank (F. R.) & Co	do	50,300	Dec. 31, 1916	64,600	do	118,800	do		40,000
Crump & Treyerout (Inc.)	Memphis, Tenn		Dec. 31, 1924	300,000	Dec. 31, 1924	400,000	do		100,000
Crunden-Martin Manufacturing Co	St. Louis, Mo	1,200,000	Dec. 1, 1912	1,200,000	Dec. 31, 1919	1,805,500	do		600,000
Cruse (J. S.) Realty Co	Indianapolis, Ind	50,000	Dec. 20, 1912	50,000	Dec. 20, 1919	100,000	Dec. 20, 1926		50,000
Crutchfield Dry Cleaning & Dye Works (Inc.)	Lynchburg, Va	6,300	Dec. 31, 1912	20,000	Dec. 31, 1919	40,000	Dec. 31, 1926	10,000	20,000
Crystal Ice Co. (The)	Richmond, Va	100,000	do	100,000	do	205,000	do		20,000
Crystal Ice Co. of Beaumont	Beaumont, Tex	50,000	Nov. 30, 1915	50,000	Nov. 30, 1919	250,000	Nov. 30, 1926		150,000
Crystal Ice & Storage Co	Portland, Oreg	109,084	Dec. 31, 1913	109,084	Dec. 31, 1919	800,000	Dec. 31, 1926		591,900
Crystal Leather Goods Co	Chicago, Ill		Dec. 31, 1922	5,000	Dec. 31, 1922	7,500	do		2,500
Crystal Pearl Products Co	Evansville, Ind	10,800	Dec. 31, 1913	10,800	Dec. 31, 1919	35,000	do	6,000	10,000
Crystal Refrigerator Co	Fremont, Nebr	42,700	June 30, 1912	81,200	June 30, 1920	215,400	June 30, 1926		58,930

Crystal Spring Laundry Co. (Inc.)	Roanoke, Va	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	40,000	Dec. 31, 1926		25,000
Cudahy Lime & Cement Co	Cudahy, Wis	14,400	Dec. 31, 1915	15,000	do	25,000	do		7,500
Cuesta, Rey & Co	Tampa, Fla	176,300	Dec. 31, 1912	177,800	do	1,244,600	do		1,066,800
Cullman Bros. (Inc.)	New York, N. Y		Dec. 31, 1922	2,300,000	Dec. 31, 1922	2,913,900	do		287,100
Culver Motor Sales Co. (The)	Toledo, Ohio		Dec. 31, 1919	25,000	Dec. 31, 1919	100,000	do		75,000
Culver Realty Co	Detroit, Mich	9,000	Dec. 31, 1915	9,000	do	46,000	Sept. 30, 1926		25,000
Cumberland Credit Co. (The)	Cumberland, Md		Dec. 31, 1923	30,000	Dec. 31, 1923	61,200	Dec. 31, 1925		19,200
Cumberland Milling Co	do	38,000	Dec. 31, 1912	38,000	Dec. 31, 1919	95,000	do		57,000
Cumberland Pipe Line Co	Oil City, Pa	1,000,000	do	1,500,000	do	3,000,000	do		1,500,000
Cummings Tire Co. (Inc.)	Portland, Oreg		Dec. 31, 1924	10,000	Dec. 31, 1924	30,000	do		17,300
Cummins Canning Co. (The)	Conneaut, Ohio	36,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do	14,000	50,000
Cummins Perforator Co	Chicago, Ill	75,000	June 30, 1912	75,000	do	250,000	do		175,000
Cunard Realty & Building Co	St. Louis, Mo	4,500	Dec. 31, 1912	4,500	do	22,500	do		18,000
Cunningham (J. P.) Lumber Co. (Inc.)	Rochester, N. Y	1,000	Dec. 31, 1913	5,000	do	20,000	do	4,000	15,000
Cunningham Piano Co	Philadelphia, Pa	57,000	Dec. 31, 1912	60,000	do	2,000,000	do	3,000	1,940,000
Curran Laundry Co	Fort Worth, Tex	9,000	Dec. 31, 1915	9,000	do	35,000	do		26,000
Currier Motor Co	Stevens Point, Wis		Dec. 31, 1920	5,000	Dec. 31, 1920	12,500	do		2,450
Curry (Howard L.) Co. (Inc.)	New York, N. Y		July 31, 1924	200,000	July 31, 1924	25,000	July 31, 1926		50,000
Curtis Hardware Store	Berlin, N. H	12,100	Dec. 31, 1915	10,600	Dec. 31, 1919	38,600	Dec. 31, 1926	4,500	10,500
Curtis (Jas. C.) & Co	Chicago, Ill	250,000	July 31, 1912	250,000	do	500,000	do		250,000
Curtis Publishing Co	Philadelphia, Pa	10,000,000	Dec. 31, 1913	25,000,000	do	30,000,000	do		4,524,892
Curtis, Stephenson & Co. (Inc.)	Boston, Mass		Dec. 31, 1920	75,000	Dec. 31, 1920	100,000	do		50,000
Cushman (H. T.) Manufacturing Co	North Bennington, Vt	64,500	Dec. 31, 1912	75,000	Dec. 31, 1919	355,000	do		195,000
Custodis (Alphons) Chimney Construction Co.	New York, N. Y	83,600	do	83,600	do	213,500	do		189,600
Custom Leather Co. (The)	Ashtabula, Ohio		Dec. 31, 1919	26,500	do	48,100	do		18,550
Cutler-Hammer Manufacturing Co	Milwaukee, Wis	1,904,600	Dec. 31, 1912	3,500,000	do	5,867,400	do		3,911,600
Cutler Ice Co. (Inc.)	Binghamton, N. Y	50,000	do	60,000	do	75,000	do		2,400
Cutler Magner Co	Duluth, Minn	100,000	Apr. 1, 1913	100,000	do	701,100	do		560,000
Cyclone Fence Co	Waukegan, Ill	100,000	July 6, 1912	993,800	July 12, 1919	1,500,000	do	331,800	479,400
D. & S. Tablet Co	Atlanta, Ga		Dec. 31, 1922	25,000	Dec. 31, 1922	50,000	do		25,000
Dacotah Cotton Mills (Inc.)	Lexington, N. C	193,500	Dec. 31, 1913	193,300	Dec. 31, 1919	632,300	do		450,000
Dacotah Oil Co	Madison, S. Dak		Dec. 31, 1920	36,000	Dec. 31, 1920	72,900	do		36,900
Dagg, Derneden Co	Seattle, Wash	60,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000
Dahl-Stedman Co	Chicago, Ill	13,600	Dec. 31, 1917	31,000	do	100,000	do		25,000
Dahlstrom Metallic Door Co	Jamestown, N. Y	667,000	Dec. 31, 1913	665,550	do	900,000	do		227,500
Daily Times Co. (The)	Beaver, Pa		Dec. 31, 1921	40,000	Dec. 31, 1921	50,000	do		10,000
Dairymen's Feed & Supply Co	Los Angeles, Calif		May 31, 1921	79,800	May 31, 1921	230,025	May 31, 1926		25,025
Dairymen's Milk Co. (The)	Cleveland, Ohio		Dec. 31, 1922	69,200	Dec. 31, 1922	178,735	Dec. 31, 1926		16,240
Dale Engineering Co	Utica, N. Y		do	62,000	do	100,000	do		37,920
Dale Miller Realty Co. (The)	Miami, Fla	37,600	Dec. 31, 1913	37,600	Dec. 31, 1919	75,200	do		37,600
Dallas Belting Co	Dallas, Tex		Dec. 31, 1922	14,200	Dec. 31, 1922	20,000	do		2,390
Dallas Coffin Co	do	150,000	Dec. 31, 1913	300,000	Dec. 31, 1919	500,000	do	150,000	200,000
Dallas Compress Co	Selma, Ala	60,000	June 30, 1912	60,000	June 30, 1920	150,000	July 31, 1926		90,000
Dallas Cotton Mills	Dallas, Tex		Dec. 31, 1921	250,000	Dec. 31, 1921	750,000	Dec. 31, 1924		500,000
Dallas Home Building Co	do		do	10,000	do	34,900	Dec. 31, 1926		7,800
Dallas Plumbing Co	do	6,500	Dec. 31, 1914	6,500	Dec. 31, 1919	40,000	do		30,000
Dallas-Williams Furniture Co	Beaumont, Tex	20,000	Dec. 31, 1916	20,000	do	62,500	do		30,000
Dalton Adding Machine Co. (The)	Cincinnati, Ohio	1,701,800	Dec. 31, 1914	2,503,900	do	3,385,300	do		51,000
Dalton Hosiery Mills	Dalton, Ga	20,000	Dec. 31, 1917	50,000	do	249,800	do		27,100
Daly Co. (The)	Denver, Colo		Dec. 31, 1923	25,000	Dec. 31, 1923	33,600	do		6,759
Daly Lumber Co. (The)	Cincinnati, Ohio		Dec. 31, 1921	6,000	Dec. 31, 1921	40,000	do		30,000
Daly (M. J.) & Sons (Inc.)	Waterbury, Conn	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	400,000	do		250,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Dana Coal Co. (The)	Cincinnati, Ohio		May 31, 1923	$10,000	May 31, 1924	$25,000	May 31, 1926		$7,000
Dana Hall School	Wellesley, Mass	$100,000	Aug. 31, 1912	100,000	Aug. 31, 1919	500,000	Aug. 31, 1926		400,000
Danahy (Edward T.) Co. (Inc.)	Buffalo, N. Y	15,000	Dec. 31, 1912	18,000	Dec. 31, 1919	391,000	Dec. 31, 1926		353,000
Danahy Packing Co. (The)	do	150,000	Dec. 31, 1913	150,000	do	450,000	do		300,000
Daniels (C. W.) Home Furniture Co	Colorado Springs, Colo		Dec. 31, 1920	34,900	Dec. 31, 1920	50,000	do		15,100
Danner & Baker (Inc.)	San Francisco, Calif		Jan. 1, 1921	10,000	Jan. 1, 1921	34,000	Jan. 1, 1927		10,650
Danville Ice Co	Danville, Va	171,500	Dec. 31, 1912	171,500	Dec. 31, 1919	250,000	Dec. 31, 1926		74,500
Danville Knitting Mills	do	250,600	Dec. 31, 1913	250,000	do	450,000	do		200,000
Danville Lumber Manufacturing Co. (The)	do	50,200	do	50,200	do	100,000	do		50,200
Daprato Statuary Co	Chicago, Ill	5,000	Dec. 31, 1912	5,000	do	350,000	do		345,000
Darby Coal Sales Co. (The)	Cincinnati, Ohio	25,000	Aug. 31, 1918	25,000	Aug. 31, 1919	50,000	Aug. 31, 1926		25,000
Darling (Henry) (Inc.)	Rome, Ga		Dec. 31, 1924	25,000	Dec. 31, 1924	30,000	Dec. 31, 1926		5,000
Darlington Textile Co. (Inc.)	New York, N. Y	25,000	Dec. 31, 1917	50,000	Dec. 31, 1919	165,000	do		54,000
Dart (E. M.) Manufacturing Co	Providence, R. I	48,500	Dec. 31, 1912	135,000	do	720,000	do		585,000
Dartmoor Coat Co. (Inc.)	New York, N. Y	8,700	Dec. 31, 1915	20,300	do	100,000	do	$11,600	30,000
Dartmouth Manufacturing Corporation	New Bedford, Mass	1,800,000	Sept. 30, 1913	2,600,000	Sept. 30, 1919	4,600,000	do		2,000,000
Dartt (The C. E.) Co	Stamford, Conn	15,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		25,000
Dasco Realty Corporation	New York, N. Y		Apr. 30, 1921	1,300,000	Apr. 30, 1921	1,456,000	do		156,000
Dauber (The J. J.) Co	Columbus, Ohio		Dec. 31, 1923	81,100	Dec. 31, 1923	87,700	do		5,394
Davenport Bag & Paper Co	Davenport, Iowa	50,000	Jan. 1, 1913	50,000	Jan. 1, 1920	100,000	Jan. 1, 1927		50,000
Davenport Electric Contract Co	do		Dec. 31, 1921	10,750	Dec. 31, 1921	20,000	Dec. 31, 1926		9,250
Davenport Pearl Button Co	do	92,500	Dec. 31, 1913	92,500	Dec. 31, 1919	161,875	do		69,375
Davey Bros. (Inc.)	Bridgeport, Conn	56,000	Dec. 31, 1918	66,000	do	100,000	do		11,000
Davey Real Estate Exchange (Inc.)	Detroit, Mich		June 30, 1922	9,000	June 30, 1922	57,900	do		20,000
Davey Realty Co. (Inc.)	New York, N. Y	250,000	Jan. 31, 1917	250,000	Dec. 31, 1919	350,000	do		100,000
David (John) Shops (Inc.)	do		Jan. 31, 1921	17,200	Jan. 31, 1921	35,000	Jan. 31, 1927		17,800
Davidson Brothers Co	Sioux City, Iowa	362,050	Dec. 31, 1913	460,500	Dec. 31, 1919	1,282,300	Dec. 31, 1926		750,000
Davidson Brothers (Inc.)	Harrison, N. J	30,000	Dec. 31, 1912	30,000	do	60,000	do		30,000
Davidson Building Co. (The)	Sioux City, Iowa	150,000	Dec. 31, 1914	150,000	do	575,000	do		425,000
Davidson Co	Waterloo, Iowa	21,000	do	47,400	do	160,600	do	21,000	100,000
Do	Hattiesburg, Miss	34,000	Dec. 31, 1912	34,000	do	100,000	do		66,000
Davidson Furniture Co	Kansas City, Mo	100,000	Dec. 31, 1918	100,000	do	223,000	do		113,344
Davidson Hardware Co. (Inc.)	Davidson, Okla		Dec. 31, 1925	6,000	Dec. 31, 1925	10,000	do		4,000
Davidson (J. R.) Co. (Inc.)	Connellsville, Pa		Dec. 31, 1922	10,000	Dec. 31, 1922	25,000	do		15,000
Davidson Ore Mining Co	Buffalo, N. Y	383,563	Dec. 31, 1912	400,000	Dec. 31, 1919	800,000	do		400,000
Davidson (Wm. G.) & Co (Inc.)	Philadelphia, Pa	50,000	Dec. 31, 1913	169,700	do	535,800	do		397,400
Davies Shoe Manufacturing Co	Racine, Wis	32,500	Dec. 31, 1917	84,400	do	241,400	do		63,750
Davies-Young Soap Co. (The)	Dayton, Ohio	20,500	Dec. 31, 1914	25,000	do	200,000	do		150,000
Davis-Aurora Co	Aurora, Ill		Dec. 31, 1923	51,000	Dec. 31, 1923	88,100	do		20,000
Davis (The Ben) Lumber Co	Indianapolis, Ind	9,000	Dec. 31, 1913	13,500	Dec. 31, 1919	50,000	do		23,300

Davis Bros. (Inc.)	New York, N. Y	3,000	do	3,000	do	43,060	do		50,160
Do	Richmond, Va	50,000	Dec. 31, 1912	50,000	do	678,400	do		450,000
Davis Bros. Lumber Co. (Ltd.)	Ansley, La	120,000	do	120,000	do	600,000	do		480,000
Davis (Burr) & Son	Mount Vernon, N. Y	50,000	June 30, 1913	50,000	June 30, 1920	100,000	June 30, 1926		50,000
Davis Co. (The)	Newark, Ohio	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	198,675	Dec. 31, 1926		80,000
Davis Cooperage Co	Martinsville, Ind	75,000	Jan. 1, 1913	75,000	Jan. 1, 1920	110,000	Jan. 1, 1926		52,500
Davis (Edward) (Inc.)	New York, N. Y	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
Davis (George) Manufacturing Co	Houston, Tex		Dec. 31, 1919	25,000	do	200,000	do		70,000
Davis (George W.) Motor Car Co	Richmond, Ind	32,100	Sept. 20, 1912	102,700	Oct. 31, 1919	500,000	Oct. 31, 1926	64,267	400,000
Davis (The Henry R.) Co	Cleveland, Ohio		Dec. 31, 1919	40,000	Dec. 31, 1919	54,200	Dec. 31, 1926		8,200
Davis Investment Co	Detroit, Mich	100,000	Apr. 30, 1916	100,000	do	260,000	do		160,000
Davis (L. O. & E. S.) (Inc.)	Middletown, Conn	50,000	Dec. 31, 1915	50,000	do	100,000	do		50,000
Davis Land Co. (Inc.)	Richmond, Va	6,000	Mar. 17, 1913	6,000	Nov. 1, 1919	50,000	do		44,000
Davis Lumber Co	Benton, Ill		Dec. 31, 1921	20,000	Dec. 31, 1921	40,000	do		20,000
Davis Mason England Co. (The)	Jackson, Mich		Dec. 31, 1922	60,000	Dec. 31, 1922	145,000	do		9,000
Davis Mills	Fall River, Mass	1,250,000	Dec. 31, 1912	1,875,000	Dec. 31, 1919	2,500,000	do	625,000	625,000
Davis-Richardson Lumber Co	Macon, Ga		Dec. 31, 1924	50,000	Dec. 31, 1924	60,000	do		30,000
Davis-Waddington Lumber Co	Sea Isle City, N. J	9,200	Dec. 31, 1912	13,900	Dec. 31, 1919	24,700	do		2,230
Davis Welding & Manufacturing Co. (The)	Cincinnati, Ohio	27,510	Dec. 31, 1918	27,510	do	152,005	do		113,518
Dawson National Bank	Dawson, Ga	100,000	Dec. 31, 1913	100,000	do	200,000	do		100,000
Day Carpet & Furniture Co. (The)	Peoria, Ill	100,000	Dec. 31, 1912	100,000	do	200,000	do		166,700
Day (Everett K.) Co	Rumford, Me	28,200	Jan. 31, 1913	28,200	Jan. 31, 1920	50,000	do		21,150
Day Publishing Co. (The)	New London, Conn	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	100,000	do		50,000
Day (The S. A.) Manufacturing Co. (Inc.)	Buffalo, N. Y	10,000	Dec. 31, 1912	25,000	do	74,600	do		27,000
Day Wood Heel Co. (The)	Cincinnati, Ohio	17,700	Dec. 31, 1917	20,000	do	50,000	do		30,000
Day & Maddock Co. (The)	Cleveland, Ohio	10,300	do	47,000	do	150,000	do		40,000
Dayton Biscuit Co	Dayton, Ohio	80,000	Dec. 31, 1912	80,000	do	200,000	do		80,000
Dayton Malleable Iron Co. (The)	do	1,000,000	do	1,000,000	do	4,842,300	do		1,000,000
Dayton Silk Shop Co. (The)	do		Dec. 31, 1919	5,000	do	10,000	do		5,000
Dayton Spice Mills Co. (The)	do	155,250	Dec. 31, 1913	155,250	do	1,000,000	do		844,750
Dayton Steel Foundry Co	do	45,300	do	49,100	do	419,400	do	15,350	394,400
Dazey Co-Operative Store	Dazey, N. Dak	9,100	Jan. 31, 1913	9,100	Jan. 31, 1920	24,600	Jan. 31, 1927		16,400
Deal Electric Co. (Inc.)	New York, N. Y		Mar. 31, 1922	19,000	Mar. 31, 1922	25,000	Mar. 31, 1926		1,900
Dean-Hicks Co. (The)	Grand Rapids, Mich	160,356	Dec. 31, 1913	189,306	Dec. 31, 1919	256,959	Dec. 31, 1926		85,653
Deardorff-Sisler Co	Huntington, W. Va	25,200	Dec. 31, 1912	75,000	Jan. 31, 1920	147,600	do	8,301	37,500
De Baufer Oil Co	Appleton, Wis		Dec. 31, 1922	15,000	Dec. 31, 1922	23,700	do		3,000
Debevoise Co. (The)	Brooklyn, N. Y	62,000	Dec. 31, 1912	85,000	Dec. 31, 1919	140,000	do		40,000
Debevoise Anderson Co. (Inc.)	New York, N. Y	100,000	Dec. 31, 1916	150,000	do	256,500	do		100,000
Debow & Co	Newark, N. J		Dec. 31, 1920	2,800	Dec. 31, 1920	137,900	do		109,150
De Camp (Ray) (Inc.)	Los Angeles, Calif		Dec. 31, 1924	17,800	Dec. 31, 1924	33,400	do		5,700
Decatur Ice & Coal Co	Decatur, Ala	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	75,000	do		25,000
Decatur & Hopkins Co	Boston, Mass	175,000	do	175,000	do	500,000	do		325,000
Decker (Jacob E.) & Sons	Mason City, Iowa	413,900	do	1,349,300	Dec. 26, 1919	2,608,350	do		724,900
Decker (James M.) Co. (Inc.)	Baltimore, Md	3,000	Dec. 31, 1916	20,000	Dec. 31, 1919	35,000	do	17,000	15,000
Deckinger (Herbert) Co	New York, N. Y	2,000	Dec. 31, 1917	18,600	do	33,600	do		15,000
Decorah Gas Co	Decorah, Iowa	28,200	Dec. 31, 1912	42,550	do	85,100	do	14,100	42,550
Decorative Co (The)	Saratoga Springs, N. Y	50,000	do	50,000	do	100,000	do		50,000
Decorative Stone Co. (The)	New Haven, Conn	5,000	Dec. 31, 1914	9,600	do	101,000	do		59,600
Deemer & Co	Wilkes-Barre, Pa	12,750	Oct. 31, 1912	25,000	do	62,900	do	5,500	30,000
Deer Creek Creamery Co. (The)	Atchison, Kans	10,000	Dec. 31, 1912	10,000	do	40,000	do		30,000
Deering, Milliken & Co. (Inc.)	New York, N. Y		Dec. 31, 1922	5,000,000	Dec. 31, 1922	3,000,000	do		2,000,000
Defiance Automatic Screw Co. (The)	Defiance, Ohio		Dec. 31, 1923	18,100	Dec. 31, 1923	37,900	do		12,500
Defiance Button Machine Co	New York, N. Y	10,000	June 30, 1912	10,000	June 30, 1919	200,000	do		193,600

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Defiance Screw Machine Products Co. (The)	Defiance, Ohio	$25,000	Dec. 31, 1913	$25,000	Dec. 31, 1919	$200,000	Dec. 31, 1926		$275,000
De Garcy Co. (Inc.)	New York, N. Y.	5,000	Dec. 31, 1915	25,000	do	100,000	do		36,050
Dehner (Andy) Cigar Co.	Burlington, Iowa	10,000	Dec. 31, 1913	10,000	do	63,800	do		53,800
Deis-Fertig Co. (The)	Dover, Ohio	100,000	Dec. 31, 1912	250,000	do	462,000	do		50,000
Deis (George) Son & Co.	Thendara, N. Y.	13,100	Dec. 31, 1913	14,700	do	79,100	do	$3,300	19,700
De Kalb Theater Co.	De Kalb, Ill.		Dec. 31, 1923	72,865	Dec. 31, 1923	92,600	do		3,715
Delaney Bros. (Inc.)	San Francisco, Calif.	35,000	Dec. 31, 1916	35,000	Dec. 31, 1919	110,000	do		30,000
Delapenha (R. U.) & Co. (Inc.)	New York, N. Y.	400,000	Dec. 31, 1912	400,000	do	593,400	do	34,639	59,966
Delaware County Telephone Co.	Manchester, Iowa	96,500	do	97,050	do	300,000	do		27,286
Delaware, Lackawanna & Western Railroad Co. (The).	New York, N. Y.	30,144,000	do	42,220,550	do	84,441,100	do		42,220,550
Delaware Mortgage Investment Co.	Wilmington, Del.		Dec. 31, 1921	8,100	Dec. 31, 1921	543,400	do		73,125
Delft Theaters (Inc.)	Marquette, Mich.	34,453	Dec. 31, 1914	56,000	Dec. 31, 1919	200,000	do		78,000
Deline Manufacturing Co. (The)	Denver, Colo.	10,000	Dec. 31, 1915	25,000	do	62,600	do	5,000	30,000
Delker Bros.' Manufacturing Co.	Henderson, Ky.	100,000	July 1, 1912	100,000	July 1, 1919	250,000	do		150,000
Delker (The George) Co.	do	100,000	June 30, 1913	150,000	June 30, 1920	250,000	June 30, 1926	50,000	100,000
Dell (Samuel M.) & Co. (Inc.)	Baltimore, Md.		May 31, 1920	50,000	May 31, 1920	250,000	May 31, 1926		87,500
Delphos Bending Co. (The)	Delphos, Ohio	100,000	Apr. 1, 1917	100,000	Apr. 1, 1920	150,000	Apr. 1, 1927		50,000
Delscamp Paint & Glass Co. (The)	Springfield, Ohio		Dec. 31, 1920	7,900	Dec. 31, 1920	21,750	Dec. 31, 1926		8,650
Delta Electric Co.	Marion, Ind.	14,875	Sept. 6, 1913	112,500	Jan. 1, 1920	159,000	Jan. 1, 1927		75,000
De Luxe Check Printers (Inc.)	St. Paul, Minn.		Dec. 31, 1920	38,400	Dec. 31, 1920	100,000	Dec. 31, 1926		39,948
De Marinis & Lorie (Inc.)	New York, N. Y.	40,200	Oct. 31, 1918	40,200	Oct. 31, 1919	250,000	Oct. 31, 1926		135,000
Demmler & Schenck Co.	Pittsburgh, Pa.	50,000	Dec. 31, 1912	56,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Democratic Advocate Co. (The)	Westminster, Md.	23,700	Dec. 31, 1913	23,700	do	38,550	do		19,275
Dempster Construction Co.	Knoxville, Tenn.		Dec. 31, 1921	15,000	Dec. 31, 1921	75,000	do		60,000
Dengler (Daniel S.) & Son	Philadelphia, Pa.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	do		25,000
Denney Tag Co. (The)	Westchester, Pa.	40,000	Oct. 31, 1913	100,000	do	500,000	do	60,000	400,000
Dennis (W. J.) & Co.	Chicago, Ill.	30,000	Dec. 31, 1916	30,000	do	100,000	do		70,000
Denniston & Partridge Co.	Newton, Iowa	75,000	Dec. 31, 1912	80,000	do	375,000	do		300,000
De Noyelles Brick Co. (The)	Haverstraw, N. Y.	60,000	Dec. 31, 1913	60,000	Dec. 31, 1919	150,000	Dec. 31, 1926		90,000
Denoyer-Geppert Co.	Chicago, Ill.	37,500	July 31, 1916	60,000	July 31, 1919	300,000	do		78,100
Densten Felt and Hair Co. (Inc.)	Philadelphia, Pa.	20,100	Dec. 31, 1913	20,100	Dec. 31, 1919	350,100	do		330,000
Dent & English Co.	St. Petersburg, Fla.	16,400	Dec. 31, 1912	15,000	do	40,000	do		20,000
Dental Oil Co.	Sistersville, W. Va.	3,600	Dec. 31, 1913	3,600	do	93,600	do		90,000
Dentists Supply Co. of New York (The)	New York, N. Y.	36,800	Dec. 31, 1912	3,000,000	do	4,000,000	do	1,970,000	1,000,000
Denton (Doctor) Sleeping Garment Mills	Centerville, Mich.	50,000	do	50,000	do	500,000	Nov. 30, 1926		400,000
Denver Gear & Parts Co.	Denver, Colo.		Dec. 31, 1922	10,650	Dec. 31, 1922	62,000	Dec. 31, 1926		38,024
De Paoli Co. (Inc.)	New York, N. Y.		do	30,000	do	50,000	do		8,600
Dependable Furniture Co.	Milwaukee, Wis.		Jan. 31, 1922	15,750	Jan. 31, 1922	25,000	do		4,000
De Pree Co. (The)	Holland, Mich.	200,000	May 31, 1913	600,000	Dec. 31, 1919	885,150	do	200,000	161,300

De Riso Brothers (Inc.)	New York, N. Y	21,000	Dec. 31, 1912	21,000	do	100,000	do		50,000
Derr Lumber Co	Philadelphia, Pa	35,000	Dec. 31, 1917	35,000	do	250,000	do		169,986
Deschutes Ice Co	Portland, Oreg	10,000	Apr. 30, 1915	10,000	Apr. 30, 1920	14,300	do		4,000
Desjardins (J.) Briar Pipe Co. (Inc.)	Fall River, Mass		Dec. 31, 1923	47,000	Dec. 31, 1923	62,700	do		8,400
Des Moines Box Co	Des Moines, Iowa	28,000	Dec. 31, 1912	28,000	Dec. 31, 1919	40,000	do		13,000
Des Moines Nursery Co	do		May 31, 1920	25,000	May 31, 1920	35,000	May 31, 1926		10,000
Des Moines Sawmill Co	do	10,500	Dec. 31, 1913	100,000	June 30, 1920	300,000	June 30, 1926	89,500	200,000
Despatch Lumber Co	East Rochester, N. Y	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		40,000
Des Plaines State Bank	Des Plaines, Ill	50,000	do	50,000	do	200,000	do		40,000
Detroit Ball Bearing Co	Detroit, Mich	1,000	Dec. 31, 1918	1,000	do	20,000	do		8,000
Detroit Baseball Co	do	50,000	Dec. 31, 1912	50,000	do	1,000,000	do		950,000
Detroit Card Manufacturing Co	do		Dec. 31, 1922	5,650	Dec. 31, 1922	10,250	do		4,110
Detroit Carrier & Manufacturing Co	do	609,000	Dec. 31, 1918	531,000	Sept. 30, 1919	895,486	Dec. 31, 1924		294,947
Detroit Copper & Brass Rolling Mills	do	2,500,000	Dec. 31, 1913	3,000,000	Dec. 31, 1919	6,000,000	Dec. 31, 1926	1,000,000	3,000,000
Detroit Creamery Co	do	800,000	Dec. 31, 1912	1,600,000	do	6,000,000	do	400,000	1,594,875
Detroit Dental Sales Co	do	40,000	do	56,600	do	87,270	do	12,600	43,390
Detroit Eastern Sales Co	do		Dec. 31, 1924	3,000	Dec. 31, 1924	6,000	do		3,000
Detroit Fire & Marine Insurance Co	do	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	do		500,000
Detroit Graphite Co. (Inc.)	do	226,000	Dec. 21, 1912	628,000	do	1,357,920	do	250,000	560,440
Detroit Land Contract Co	do	250,000	Nov. 30, 1916	493,900	Nov. 30, 1919	644,200	Nov. 30, 1926	25,000	147,000
Detroit Lithograph Co	do	16,500	Dec. 31, 1912	41,000	Dec. 31, 1919	82,000	Dec. 31, 1926	20,000	41,000
Detroit Motorbus Co	do		Dec. 31, 1920	428,650	Dec. 31, 1920	2,613,030	do		833,204
Detroit Socket Co	do		do	40,210	do	60,300	do		20,000
Detroit Steel Casting Co. (The)	do	600,000	June 30, 1912	600,000	June 30, 1920	1,100,000	Apr. 30, 1926		600,000
Detroit Wax Paper Co	do		Dec. 31, 1919	75,000	Dec. 31, 1919	97,500	Dec. 31, 1926		22,500
Detroit & Cleveland Navigation Co	do	3,862,750	Dec. 31, 1913	4,829,400	do	6,038,000	do	965,687	1,207,350
Devlin (Thomas) Manufacturing Co	Philadelphia, Pa	695,100	Dec. 31, 1912	977,300	June 30, 1920	993,900	June 30, 1926		278,400
Dewey & Almy Chemical Co	Cambridge, Mass		Dec. 27, 1919	180,000	Dec. 27, 1919	260,340	Dec. 31, 1926		12,000
De Winter & Stewart (Inc.)	New York, N. Y	100,000	Dec. 31, 1913	100,000	Aug. 31, 1919	500,000	Aug. 31, 1926		400,000
De Wit Brothers Co	Ogden, Utah		Dec. 31, 1920	64,410	Dec. 31, 1920	83,755	Dec. 31, 1926		24,420
Dexter Concrete Manufacturing Co	Nazareth, Pa	7,500	Dec. 31, 1913	7,500	Dec. 31, 1919	15,000	do		7,500
Dexter Folder Co	New York, N. Y	214,800	Dec. 31, 1912	412,100	do	838,500	do		644,400
Dexter Portland Cement Co	Nazareth, Pa	500,000	do	400,000	do	1,987,200	Sept. 30, 1926		1,587,840
Diamond Braiding Mills	Chicago Heights, Ill	50,000	Dec. 31, 1913	50,000	do	150,000	Dec. 31, 1926		100,000
Diamond Crystal Salt Co	St. Clair, Mich	650,000	do	1,000,000	do	2,050,000	do	250,000	500,000
Diamond Ice & Coal Co	Charleston, W. Va	250,000	Dec. 31, 1912	250,000	do	500,000	do		250,000
Diamond Iron Works	Minneapolis, Minn	232,550	May 31, 1914	234,000	May 31, 1920	527,050	do		296,250
Diamond Lumber Co. (The)	Ironton, Ohio	8,400	Nov. 30, 1915	5,900	Nov. 30, 1919	23,600	do		17,700
Diamond Machine Co	Monongahela, Pa	34,250	Dec. 31, 1912	49,800	Dec. 31, 1919	199,200	do		23,200
Diamond Paper Box Co. (Inc.)	Rochester, N. Y		Dec. 31, 1923	20,400	Dec. 31, 1923	24,500	do		2,569
Diamond Patent Show Case Co. (Inc.)	San Francisco, Calif	2,500	May 31, 1913	2,500	May 31, 1920	38,300	May 31, 1926		35,800
Diamond Pole & Piling Co	Escanaba, Mich	5,000	Dec. 31, 1912	15,000	Dec. 31, 1919	80,000	Dec. 31, 1926	10,000	30,000
Diamond Products Co	Chicago, Ill	10,000	do	300,000	do	465,000	do		150,000
Diamond Supply Co. (The)	Cleveland, Ohio		Sept. 30, 1922	5,000	Sept. 30, 1922	15,000	do		5,000
Dibble Color Co	Detroit, Mich		Dec. 31, 1919	50,000	Dec. 31, 1919	185,000	do		100,000
Dibrell Brothers (Inc.)	Danville, Va	200,000	June 30, 1912	1,000,000	June 30, 1920	1,800,000	June 30, 1926	300,000	700,000
Dick Brothers Co	Manitowoc, Wis		Dec. 31, 1920	20,000	Dec. 31, 1920	36,000	Dec. 31, 1926		16,000
Dick (James A.) Co	El Paso, Tex	200,000	Dec. 31, 1914	200,000	Dec. 31, 1919	300,000	do	50,000	100,000
Dick Sand Co	Franklin, Pa	50,000	Sept. 30, 1912	50,000	Sept. 30, 1919	150,000	do		100,000
Dick & Reuteman Co	Milwaukee, Wis		Dec. 31, 1920	30,000	Dec. 31, 1920	100,000	do		70,000
Dickerman & Co	Concord, N. H	60,000	Mar. 31, 1913	60,000	Mar. 31, 1920	120,000	Mar. 31, 1926		60,000
Dickie Construction Co	St. Louis, Mo	20,000	Dec. 31, 1918	20,000	Dec. 31, 1919	49,700	Dec. 31, 1926		12,500
Dickinson & Reed (Inc.)	Indianapolis, Ind		Dec. 31, 1922	10,000	Dec. 31, 1922	20,240	do		11,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Dickman Lumber Co	Tacoma, Wash		Dec. 31, 1922	$200,000	Dec. 31, 1922	$400,000	Dec. 31, 1926		$200,000
Diebold Safe & Lock Co. (The)	Canton, Ohio	$300,000	Dec. 31, 1913	525,000	Dec. 31, 1919	600,000	do		300,000
Diehl (G. M.) Machine Works (The)	Wabash, Ind	16,000	Dec. 31, 1912	30,000	do	80,300	do		37,000
Diehl Motor Co	Bellingham, Wash	45,000	Dec. 31, 1916	45,000	do	137,600	do		72,000
Diekman Bottling Works	Monroe, Mich	12,000	Dec. 31, 1917	15,000	do	30,000	do		15,000
Diemont-Levy Co	Boston, Mass	6,000	Nov. 30, 1918	6,000	Nov. 30, 1919	50,000	Nov. 30, 1926		41,000
Dierks Lumber & Coal Co	Kansas City, Mo	2,240,300	Dec. 31, 1912	2,700,600	Dec. 31, 1919	8,620,700	Dec. 31, 1926		5,420,600
Dillon Motor Co	Beckley, W. Va		Dec. 31, 1923	8,500	Dec. 31, 1923	15,000	do		2,100
Dils (H. P.) & Son Co	Parkersburg, W. Va	125,000	Dec. 31, 1912	125,000	Dec. 31, 1919	200,000	do		28,700
Dime Savings Bank & Trust Co. (The)	Toledo, Ohio	125,000	Dec. 31, 1913	225,000	Dec. 30, 1919	300,000	do		45,000
Disbrow Sash & Door Co	Cedar Rapids, Iowa	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	92,525	do		30,000
Discount Service Corp	Detroit, Mich		Dec. 31, 1922	29,400	Dec. 31, 1922	85,000	do		34,400
Dispatch Printing Co	St. Paul, Minn	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	1,500,000	do		1,350,000
Display Stage Lighting Co. (Inc.)	New York, N. Y	10,000	Feb. 28, 1919	24,000	Feb. 29, 1920	85,350	Feb. 28, 1926	$2,100	22,000
Dixie Co. (The)	Fairmont, W. Va		Dec. 31, 1922	12,700	Dec. 31, 1922	50,000	Dec. 31, 1926		14,687
Dixie Furniture Co	Lexington, N. C	40,000	Dec. 31, 1916	40,000	Dec. 31, 1919	178,000	do		122,000
Dixie Mercerizing Co	Chattanooga, Tenn		Dec. 31, 1921	1,000,000	Dec. 31, 1921	3,000,000	do		100,000
Dixie Oil Co	Sidney, Ohio		Dec. 31, 1922	4,160	Dec. 31, 1922	7,600	do		3,400
Dixie Wax Paper Co. (Inc.)	Dallas, Tex		Aug. 31, 1922	11,072	Aug. 31, 1922	35,910	Aug. 31, 1926		12,270
Dixon (Joseph) Crucible Co	Jersey City, N. J	1,000,000	Dec. 31, 1912	2,000,000	Dec. 31, 1919	5,000,000	Dec. 31, 1926		3,000,000
Doddington Co. (The)	Columbus, Ohio	188,250	do	192,250	do	396,325	do		200,175
Dodge (Wm. G.) Shoe Co	Newburyport, Mass		Dec. 31, 1925	101,005	Dec. 31, 1925	109,000	do		33,513
Dodson Printers Supply Co	Atlanta, Ga	50,000	Dec. 31, 1912	65,000	Dec. 31, 1919	115,000	do	15,000	50,000
Doerflinger (W.) Co	La Crosse, Wis	120,000	do	158,300	do	278,400	Jan. 31, 1927		120,000
Doering (C.) & Son (Inc.)	Chicago, Ill		Dec. 31, 1919	5,000	do	250,000	Dec. 31, 1926		245,000
Doernbecker Manufacturing Co	Portland, Oreg	300,000	Dec. 31, 1913	300,000	do	2,000,000	do		1,700,000
Doherty (Frank) Co	Milwaukee, Wis		Dec. 31, 1923	44,800	Dec. 31, 1923	72,200	do		9,400
Dohrmann Commercial Co	San Francisco, Calif	1,250,000	Dec. 31, 1912	2,000,000	Dec. 31, 1919	5,782,000	do		1,900,000
Dolbey Ice Cream Co. (The)	Providence, R. I	50,000	Feb. 28, 1915	70,000	Feb. 28, 1920	138,000	Feb. 28, 1924		50,000
Dollar (The Robert) Co	San Francisco, Calif	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	3,125,000	Dec. 31, 1926		2,450,000
Dolphin Jute Mills	Paterson, N. J	500,000	Jan. 2, 1913	500,000	Jan. 2, 1920	1,000,000	Jan. 3, 1927		500,000
Dombrowsky (E.) & Son (Inc.)	Newark, N. J	11,200	Dec. 31, 1916	11,200	Dec. 31, 1919	36,000	Dec. 31, 1926		24,000
Domestic Engineering Co	Chicago, Ill	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
Dominion Electrical Manufacturing Co	Minneapolis, Minn		Mar. 31, 1922	8,000	Mar. 31, 1922	19,800	Mar. 31, 1926		2,000
Dominion Lumber & supply Co	Bristol, Va		Jan. 1, 1920	39,500	Jan. 1, 1920	100,000	Jan. 1, 1927		5,000
Donald Co. (The)	Grand Island, Nebr	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	300,000	Dec. 31, 1926		200,000
Donald Co. (The)	Newark, N. J	120,000	Dec. 31, 1912	120,000	do	160,000	June 30, 1926		20,000
Donaldson Iron Co	Emaus, Pa	200,000	do	400,000	do	1,000,000	Dec. 31, 1926	200,000	600,000
Donner Lumber Co. (Inc.)	Long Island City, N. Y.	1,000	Dec. 31, 1918	1,000	do	225,000	do		24,000

Donovan Lumber Co	Aberdeen, Wash	100,000	Nov. 30, 1912	300,000	Nov. 30, 1919	1,000,000	do	195,000	700,000
Donovan (M. H.) Co	Newark, N. J	7,200	Dec. 31, 1918	7,200	Dec. 31, 1919	19,200	do		12,000
Donwin Realty Corporation	Jersey City, N. J	50,000	Dec. 31, 1913	50,000	do	150,000	do		100,000
Doran (George H.) Co	New York, N. Y	100,000	Mar. 31, 1913	125,000	Mar. 31, 1920	497,500	Mar. 31, 1927		125,000
Doremus & Co	do	1,000	Dec. 31, 1912	1,000	Dec. 31, 1919	200,000	Dec. 31, 1926		199,000
Dorgan-McPhillips Sales Co	Mobile, Ala		Dec. 31, 1922	6,000	Dec. 31, 1922	60,000	do		14,600
Dormont Hardware & Supply Co	Dormont, Pa		do	10,600	do	15,000	do		3,300
Dorsey (Stephen C.) Agency	Rutland, Vt		Dec. 31, 1920	1,700	Dec. 31, 1920	2,800	do		350
Dorsey (William C.) & Sons Co. (Inc.)	Baltimore, Md		Dec. 31, 1923	100,000	Dec. 31, 1923	160,800	do		32,100
Dor-Sil Hat Co. (The)	Baltimore, Md		Dec. 31, 1921	10,000	Dec. 31, 1921	56,700	do		16,200
Doscher (J. H.) & Co. (Inc.)	Sweetwater, Tex		Dec. 31, 1920	30,000	Dec. 31, 1920	80,000	do		50,000
Dostal & Lowey Hydro Co	Milwaukee, Wis		Dec. 31, 1924	10,000	Dec. 31, 1924	18,600	do		10,000
Doten-Dunton Desk Co	Cambridge, Mass	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	125,000	do		25,000
Doubleday (Nelson) (Inc.)	Garden City, N. Y	35,000	Dec. 31, 1917	35,000	do	200,000	do		165,000
Doubleday, Page & Co	do	891,900	Jan. 31, 1913	1,500,000	Jan. 31, 1920	2,950,728	Jan. 31, 1927	500,000	999,228
Doubleday, Page & Bookshop Co. (Inc.)	do	5,000	Jan. 31, 1917	5,000	do	55,000	do		50,000
Doudna Lumber Co. (The)	Bannock, Ohio		Dec. 31, 1920	46,500	Dec. 31, 1920	57,100	Dec. 31, 1926		6,612
Dougherty (J. J.) Co	Milwaukee, Wis	3,000	Dec. 31, 1915	6,000	Dec. 31, 1919	41,200	do		2,000
Dougherty Seed Growers (Inc.)	Williamsport, Pa		Dec. 31, 1923	12,500	Dec. 31, 1923	14,300	do		3,900
Douglas Candy Co	St. Joseph, Mo	65,000	Jan. 1, 1913	65,000	Jan. 1, 1920	390,000	Jan. 1, 1927		325,000
Douglas Park State Bank	Chicago, Ill		Dec. 31, 1919	100,000	Dec. 31, 1919	150,000	July 28, 1923		50,000
Dover Lumber Co. (The)	Bay Village, Ohio		Dec. 31, 1922	13,300	Dec. 31, 1922	44,700	Dec. 31, 1926		11,200
Dow Chemical Co	Midland, Mich	1,500,000	May 31, 1913	3,000,000	May 31, 1920	6,275,000	May 31, 1926	1,500,000	300,000
Dow-Griscom Co	Chattanooga, Tenn		Dec. 31, 1920	15,000	Dec. 31, 1920	21,000	Dec. 31, 1926		6,000
Dow (Louis F.) Co	St. Paul, Minn		Feb. 28, 1923	112,800	Feb. 28, 1923	743,200	Jan. 31, 1927		496,270
Dowd (Charles F.) (Inc.)	Toledo, Ohio	10,000	Dec. 31, 1912	11,000	Dec. 31, 1919	21,750	Dec. 31, 1926		1,850
Downing Box Co	Milwaukee, Wis		Dec. 31, 1919	282,600	do	389,800	do		173,580
Downing Co. (The)	Brunswick, Ga	403,500	Dec. 31, 1912	403,500	do	935,250	June 30, 1926		600,000
Downing-Locke Co	Jackson, Miss	35,000	do	95,000	do	200,000	Dec. 31, 1926	40,000	102,500
Downing (N. B.) Co	Milford, Del	2,200	Jan. 5, 1918	2,200	Jan. 8, 1920	4,400	Jan. 10, 1926		2,200
Downman (E. C.) Grain & Hay Co	Houston, Tex		June 2, 1924	28,100	June 2, 1924	50,000	Dec. 31, 1926		8,881
Downs Auto Co. (Inc.)	St. Louis, Mo		Dec. 31, 1921	25,000	Dec. 31, 1921	40,000	do		15,000
Drake Bakeries (Inc.)	Brooklyn, N. Y	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	3,000,000	Jan. 1, 1927		1,943,250
Drake-Braithwaite Co	Chicago, Ill	2,500	Dec. 31, 1917	2,500	do	22,500	Dec. 31, 1926		22,500
Drake (E. G.) & Co	Beatrice, Nebr	10,000	June 30, 1912	50,000	June 30, 1920	100,000	June 30, 1926		45,000
Drakenfeld (B. F.) & Co. (Inc.)	New York, N. Y	350,000	Dec. 31, 1913	350,000	Dec. 31, 1919	709,000	Dec. 31, 1926		360,000
Draper-Maynard Co. (The)	Plymouth, N. H	300,000	June 30, 1913	300,000	do	600,000	do		300,000
Draper-Owens Co	Atlanta, Ga		Dec. 31, 1924	37,000	Dec. 31, 1924	39,000	do		3,000
Dreis & Krump Manufacturing Co	Chicago, Ill	14,000	Dec. 31, 1912	14,000	Dec. 31, 1919	195,000	do		168,000
Drennen Motor Car Co	Birmingham, Ala	50,000	do	50,000	do	500,000	do		445,000
Dresslar-White Co. (The)	Nashville, Tenn		Dec. 31, 1922	15,000	Dec. 31, 1922	30,000	do		13,013
Drew (The H. & W. B.) Co	Jacksonville, Fla	100,000	June 30, 1912	88,450	June 30, 1920	839,850	June 30, 1926		5,335
Drexel Furniture Co. (Inc.)	Drexel, N. C	33,800	Dec. 31, 1912	33,800	Dec. 31, 1919	750,000	Dec. 31, 1926		452,400
Driscoll-Stanley Co	Omaha, Nebr		Dec. 31, 1923	12,000	Dec. 31, 1923	34,000	do		6,200
Drozda Real Estate Co	St. Louis, Mo	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	200,000	do		175,000
Drozda (William S.) Realty Co	do	20,000	Dec. 31, 1916	20,000	do	50,000	do		30,000
Drug Products Co. (The) (Inc.)	Long Island City, N. Y.		Dec. 31, 1920	60,510	Dec. 31, 1920	118,990	do		28,050
Dryfus Packing & Provision Co	La Fayette, Ind	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	312,500	do		262,500
Duane Construction Corporation	Buffalo, N. Y		Feb. 1, 1923	17,000	Feb. 1, 1923	30,000	Feb. 1, 1927		8,439
DuBois-Munn Co	Grand Rapids, Mich		Nov. 30, 1922	46,900	Nov. 30, 1922	96,900	Nov. 30, 1926		24,500
DuBois National Bank (The)	DuBois, Pa	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
Dubuque (R. A.) Supply Co	St. Louis, Mo		Dec. 31, 1920	17,400	Dec. 31, 1920	150,400	do		131,200

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Ducommun Corporation	Los Angeles, Calif	$250,000	Dec. 31, 1912	$350,000	Dec. 31, 1919	$1,000,000	Dec. 31, 1926		$250,000
Dudley Coal Co	Lexington, Ky		Dec. 31, 1920	350,000	Dec. 31, 1920	600,000	do		250,000
Duff Drug Co	Chattanooga, Tenn		Dec. 31, 1919	62,500	Dec. 31, 1919	100,000	do		25,000
Duffee-Freeman Furniture Co	Atlanta, Ga		Nov. 1, 1922	30,000	Nov. 1, 1922	110,000	June 30, 1926		55,000
Duffy (The George E.) Manufacturing Co	Worcester, Mass	75,100	Jan. 1, 1913	230,000	Jan. 1, 1920	822,500	Jan. 1, 1927	$34,000	615,000
Dulaney National Bank	Marshall, Ill	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Dulany-Vernay Co. (The)	Baltimore, Md	37,900	Jan. 31, 1913	69,200	Jan. 31, 1920	162,000	Jan. 31, 1926		50,000
Duluth Cadillac Co	Duluth, Minn		Dec. 31, 1920	25,000	Dec. 31, 1920	35,000	Dec. 31, 1926		10,000
Duluth Plumbing Supplies Co	do	27,800	Dec. 31, 1913	28,800	Dec. 31, 1919	153,600	do	17,800	37,600
Dumari Textile Co. (Inc.)	New York, N. Y		June 30, 1924	95,000	June 30, 1924	123,500	June 30, 1926		25,650
Dunbar Furniture Manufacturing Co	Berne, Ind		Dec. 26, 1920	50,650	Dec. 26, 1920	216,150	Dec. 26, 1926		105,000
Duncan, Vail, Co	Los Angeles, Calif	50,000	Dec. 31, 1915	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926	25,000	25,000
Dundee Mills (The)	Hooksett, N. H	142,200	Nov. 22, 1913	142,200	Nov. 30, 1919	200,000	Nov. 30, 1926		57,800
Dunham (C. A.) Co	Chicago, Ill	233,200	Dec. 31, 1912	328,949	Dec. 31, 1919	886,014	Dec. 31, 1926	82,413	551,027
Dunlap (Edgar) Insurance Agency	Atlanta, Ga	50,000	July 12, 1912	50,000	do	100,000	do		50,000
Dunn (W. E.) Manufacturing Co	Holland, Mich	32,900	Dec. 31, 1915	35,960	do	50,000	do		25,000
Dunn Woolen Co	Martinsburg, W. Va		Dec. 31, 1920	100,000	Dec. 31, 1920	250,000	do		150,000
Dunne (The W. H.) Co	Norwich, N. Y	100,000	Dec. 31, 1912	160,000	Dec. 31, 1919	310,600	do	20,000	70,000
Dupo Lumber & Hardware Co	Dupo, Ill	15,000	do	20,000	do	60,000	do		20,000
du Pont de Nemours (E. I.) & Co	Wilmington, Del	119,704,665	Dec. 31, 1915	119,668,150	do	213,009,783	do		74,228,775
Dupuis (A. J.) Co	Detroit, Mich	12,000	Dec. 31, 1912	12,000	do	60,000	do		48,000
Durant Nursery Co. (The)	Durant, Okla	21,850	May 31, 1913	21,850	May 31, 1920	25,000	May 31, 1926		3,150
Durfee Mills	Fall River, Mass	500,000	Dec. 27, 1913	500,000	Dec. 27, 1919	1,500,000	Dec. 31, 1926		1,000,000
Durham Coca-Cola Bottling Co	Durham, N. C	3,600	Dec. 31, 1916	3,600	Dec. 31, 1919	32,400	do		28,800
Durham Hotel Corporation	do	50,000	Dec. 31, 1912	50,000	do	179,700	do		100,000
Durham Lumber Co	East Durham, N. C	38,000	do	38,000	do	133,000	do		95,000
Durham Realty & Insurance Co	Durham, N. C	50,000	Dec. 31, 1915	50,000	do	100,000	do		50,000
Durham Storage Co. (The)	New Haven, Conn	34,500	Dec. 31, 1916	50,000	do	100,000	do		50,000
Durison Co. (Inc.) (The)	Dayton, Ohio	40,000	Dec. 31, 1912	235,000	do	578,900	do		290,000
Durkee-Atwood Co	Minneapolis, Minn	29,050	Dec. 31, 1913	108,000	do	222,800	do	78,600	114,800
Duro Metal Products Co	Chicago, Ill	5,000	Dec. 31, 1917	25,000	do	100,000	do		75,000
Dutchess Tool Co	Beacon, N. Y	2,500	Dec. 31, 1912	2,500	do	320,000	do		317,500
Duval-Bibb Co	Jacksonville, Fla		Dec. 31, 1922	6,000	Dec. 31, 1922	20,000	do		12,000
Dwiggens-Hanson Co	Detroit, Mich		Dec. 31, 1920	1,000	Dec. 31, 1920	3,000	do		2,000
Dwight Manufacturing Co	Boston, Mass	1,200,000	Nov. 30, 1912	1,200,000	Nov. 30, 1919	5,000,000	Nov. 30, 1926		1,200,000
Dye Products & Chemical Co. (Inc.)	New York, N. Y	75,000	Jan. 2, 1916	75,000	Jan. 2, 1920	142,500	Jan. 2, 1927		34,500
Dyersville Oil Co	Dyersville, Iowa		Dec. 31, 1923	6,500	Dec. 31, 1923	8,125	Dec. 31, 1926		1,625
Dyke (The H. H.) Lumber Co	Worcester, Mass	25,000	Dec. 31, 1916	25,000	Dec. 31, 1919	65,000	do		15,000
E. P. W. Realty Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1920	450,000	Dec. 31, 1920	650,000	do		242,600
Eagan (Walter H.) & Co	Philadelphia, Pa		Dec. 31, 1923	8,600	Dec. 31, 1923	15,000	do		6,400

Eagle Heights Land Co	Madison, Wis		July 31, 1922	20,000	July 31, 1922	95,000	July 31, 1926		45,000
Eagle Ice Co	Chicago, Ill	25,000	Dec. 31, 1913	75,000	Dec. 31, 1919	150,000	Dec. 31, 1926		75,000
Eagle Iron & Brass Foundry	Passaic, N. J	15,000	Dec. 31, 1918	15,000	do	270,000	do		255,000
Eagle Lock Co	Terryville, Conn	391,325	June 30, 1912	978,325	June 30, 1920	1,956,650	June 30, 1926		978,325
Eagle Pass & Piedras Negras Bridge Co	Eagle Pass, Tex		Dec. 31, 1922	7,500	Dec. 31, 1922	125,000	Dec. 31, 1926		67,500
Eagle-Picher Lead Co. (The)	Chicago, Ill	8,000,000	Nov. 30, 1916	9,000,000	Dec. 31, 1919	20,851,300	do		11,943,600
Eagle Roofing & Art Metal Works	Tampa, Fla	8,100	Feb. 28, 1913	30,000	Feb. 28, 1920	82,200	Feb. 28, 1927	21,900	40,517
Eagle Stores (Inc)	Portland, Oreg		Dec. 31, 1922	47,914	Dec. 31, 1922	89,100	Dec. 31, 1926		10,332
Eagle Wagon Works (The)	Auburn, N. Y	106,000	Sept. 30, 1912	148,000	Sept. 30, 1919	279,700	Sept. 30, 1926		74,000
Eagle Warehouse & Storage Co	Brooklyn, N. Y	385,000	Dec. 31, 1913	385,000	Dec. 31, 1919	600,000	Dec. 31, 1926		200,000
Eagleson-Hawkins Co	San Francisco, Calif	77,500	Jan. 31, 1919	77,500	Jan. 31, 1920	176,900	Jan. 31, 1927		77,500
Eakin Lumber Co	Weston, W. Va	120,000	Dec. 31, 1913	121,600	Dec. 31, 1919	525,000	Dec. 31, 1926		343,400
Earle Hardware Manufacturing Co	Los Angeles, Calif	9,000	do	9,000	do	25,000	do		16,000
Early & Moor (Inc.)	Boston, Mass	15,000	Dec. 31, 1916	50,000	do	100,000	do		50,000
Easley Lumber Co	Easley, S. C		Dec. 31, 1920	6,460	Dec. 31, 1920	10,000	do		3,600
East Branch Logging Co	Hoquiam, Wash	50,000	Dec. 31, 1918	70,000	Dec. 31, 1919	100,000	do		30,000
East Coast Electrical Supply Co	New York, N. Y		Dec. 31, 1919	8,000	do	30,000	do		15,000
East End Ice & Storage Co	Wheeling, W. Va	20,000	Dec. 31, 1914	20,000	do	50,000	do		30,000
East End Milk Co	Indianapolis, Ind		Dec. 31, 1920	25,000	Dec. 31, 1920	75,000	Nov. 30, 1926		50,000
East Forty-eighth Street Corporation	New York N. Y		Dec. 31, 1919	61,000	Dec. 31, 1919	76,000	Dec. 31, 1923		38,000
East Liverpool Land Co	East Liverpool, Ohio	15,000	Dec. 31, 1917	21,000	do	32,375	Dec. 31, 1926		29,550
East Pittsburgh Savings & Trust Co	East Pittsburgh, Pa	125,000	Dec. 31, 1912	125,000	do	200,000	do		75,000
East Side Packing Co	East St. Louis, Ill	260,000	Jan. 3, 1914	260,000	Jan. 3, 1920	890,000	do		130,000
East Tennessee National Bank	Knoxville, Tenn	400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	1,000,000	do		400,000
East Tennessee Packing Co	do	50,000	do	50,000	do	173,600	do		150,000
East Tennessee Produce Co. (Inc.)	Rogersville, Tenn		Oct. 31, 1922	5,100	Oct. 31, 1922	10,000	Oct. 31, 1926		4,400
East-West Refining Co	Los Angeles, Calif		Dec. 31, 1922	53,500	Dec. 31, 1922	53,500	Dec. 31, 1926		28,500
East Yarn (Inc)	Brooklyn, N. Y		Dec. 31, 1919	50,000	Dec. 31, 1919	89,000	do		15,000
Eastern Arkansas Veneer Co	Cotton Plant, Ark		Dec. 31, 1922	31,000	Dec. 31, 1922	50,000	do		18,000
Eastern Coal Co	Providence, R. I	615,600	Dec. 31, 1912	615,600	Dec. 31, 1919	916,000	do		350,400
Eastern Corporation (The)	Chicago, Ill		Dec. 31, 1922	2,932,500	Dec. 31, 1922	2,761,250	do		1,657,500
Eastern Felt Co	Winchester, Mass	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	180,000	do		130,000
Eastern Grain, Mill & Elevator Corporation	Buffalo, N. Y	1,000,000	Dec. 31, 1915	2,600,000	do	6,000,000	do		2,393,000
Eastern Idaho Loan & Trust Co	Idaho Falls, Idaho	10,000	Mar. 31, 1916	88,600	Jan. 31, 1920	176,300	Jan. 31, 1927	28,827	17,277
Eastern Machine Screw Corporation (The)	New Haven, Conn	150,000	Dec. 31, 1913	350,000	Dec. 31, 1919	500,000	Dec. 31, 1926	150,000	100,000
Eastern Massachusetts Street Railway Co	Boston, Mass	23,265,800	June 30, 1913	20,985,602	do	8,488,014	Nov. 30, 1926		619,873
Eastern Minhesota Power Co	Pine City, Minn	155,800	Dec. 31, 1912	183,500	do	736,900	Dec. 31, 1926		133,500
Eastern Outfitting Co	Los Angeles, Calif	40,800	do	75,000	do	1,000,000	do	34,200	925,000
Do	Oakland, Calif	16,100	do	16,100	do	80,500	do		64,400
Do	Sacramento, Calif	7,500	do	20,000	do	80,000	do	12,500	60,000
Do	Portland, Oreg	75,000	do	75,000	do	450,000	do		375,000
Do	Seattle, Wash	25,000	do	25,000	do	400,000	do		375,000
Eastern Pennsylvania Supply Co	Wilkes-Barre, Pa	100,000	Dec. 31, 1913	100,000	do	300,000	do		185,000
Eastern Tractors Co. of Massachusetts	Cambridge, Mass		Dec. 31, 1923	26,100	Dec. 31, 1923	100,000	do		73,900
Eastern Tube & Tool Co. (Inc.)	Brooklyn, N. Y	50,000	Dec. 31, 1912	118,350	Dec. 31, 1919	211,900	do	32,850	70,100
Easthampton Rubber Thread Co	Easthampton, Mass	400,000	May 21, 1913	400,000	May 31, 1920	1,200,000	May 31, 1926		800,000
Easton Furniture Manufacturing Co	Easton, Md	40,000	May 31, 1914	60,000	Dec. 31, 1919	360,000	Dec. 31, 1926		300,000
Easton Silk Winding Co	Easton, Pa		Dec. 31, 1923	7,500	Dec. 31, 1923	11,250	do		3,750
Eastwick Motor Co. (The)	Baltimore, Md	10,000	Dec. 1, 1913	30,000	Sept. 30, 1919	240,000	do		210,000
Eastwood Wire Manufacturing Co	Belleville, N. J	32,000	Dec. 31, 1912	250,000	Dec. 31, 1919	1,250,000	do	218,000	1,000,000
Eaton (H. S.) Clothing Co	Westfield, Mass	12,000	Feb. 28, 1913	12,000	Feb. 28, 1920	30,000	Feb. 28, 1927		8,000
Eaton & Coffey Co	Dalton, Ga	16,500	Dec. 31, 1913	23,500	Dec. 31, 1919	32,800	Dec. 31, 1926	7,000	9,300
Eau Claire Pad Co	Eau Claire, Wis	14,700	Dec. 31, 1912	25,000	do	35,100	do	8,505	10,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Eberhard Faber Pencil Co	Brooklyn, N. Y	$1,000,000	Dec. 31, 1913	$1,500,000	Dec. 31, 1919	$4,000,000	Dec. 31, 1926		$1,500,000
Eberle Tanning Co	Westfield, Pa	10,000	do	300,000	do	800,000	do		500,000
Ebert (Theo.) & Co	Chicago, Ill	18,000	Dec. 31, 1917	18,000	do	100,000	do		77,880
Ebsary Gypsum Co	Scottsville, N. Y	36,700	Dec. 31, 1912	37,600	do	400,000	do		360,000
Echenrode (The J. W.) Co	Columbus, Ohio	10,000	Dec. 31, 1915	10,000	do	150,000	do		140,000
Eckhart (B. A.) Milling Co	Chicago, Ill	250,000	Dec. 31, 1916	250,000	do	1,500,000	do		225,632
Eckler (Henry) Manufacturing Co	South Bend, Ind	10,000	Dec. 31, 1912	10,000	do	100,000	do		90,000
Eckman Furniture Co	Jamestown, N. Y		Dec. 31, 1923	40,000	Dec. 31, 1923	200,000	do		120,000
Eclipse Gas Coal Co	Pittsburgh, Pa	100,000	Dec. 31, 1917	100,000	Dec. 31, 1919	250,000	do		150,000
Eclipse Paint & Manufacturing Co	Cleveland, Ohio	30,000	Dec. 31, 1913	30,000	do	183,600	do		150,000
Economy Advertising Co	Iowa City, Iowa	50,000	do	50,000	do	125,000	do		25,000
Economy Electrical Supply Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1920	6,000	Dec. 31, 1920	25,000	do		19,000
Economy Glass Co	Morgantown, W. Va	54,460	June 30, 1913	53,150	June 30, 1920	372,050	June 30, 1926		318,900
Economy Grocery Co. (The)	East Hartford, Conn	10,000	Dec. 31, 1917	168,600	do	871,300	do		289,050
Economy Oil Co	Chicago, Ill	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	35,000	Dec. 31, 1926		15,000
Economy Oil Trucking Corporation	New York, N. Y		Sept. 30, 1919	50,000	Sept. 30, 1919	62,700	Sept. 30, 1926		12,500
Eddy Investment Co	Bay City, Mich	120,000	Mar. 31, 1914	120,000	Mar. 31, 1920	1,500,000	Dec. 31, 1926		1,380,000
Edenton-Parker Co	Dyersburg, Tenn	50,000	Dec. 31, 1914	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
Edgar, Ricker & Co	Milwaukee, Wis	50,000	Dec. 31, 1912	60,000	do	150,000	do		25,000
Edgewater Beach Hotel Co	Chicago, Ill	1,140,100	June 30, 1919	1,150,000	June 30, 1920	2,500,000	June 30, 1926		1,350,000
Edgewater Corporation	West Palm Beach, Fla		Dec. 31, 1925	100,000	Dec. 31, 1925	100,000	Dec. 31, 1926		73,000
Edgewater Steel Co	Oakmont, Pa	728,750	Dec. 31, 1916	1,896,700	Dec. 31, 1919	4,715,000	do		2,759,530
Edmonds Independent Telephone Co	Edmonds, Wash	6,825	Dec. 31, 1913	8,975	do	19,725	do		4,756
Edmonds Spring Water Co	do	15,000	do	15,000	do	46,900	do		5,200
Edna Cotton Mills	Reidsville, N. C	120,000	Dec. 31, 1912	240,000	do	980,000	Sept. 30, 1926		240,000
Educational Film Exchange of Kentucky and Tennessee.	Louisville, Ky		Dec. 31, 1920	6,000	Dec. 31, 1920	12,000	Dec. 31, 1926		6,000
Educational Films Co. of Eastern Pennsylvania.	Philadelphia, Pa		do	20,000	do	40,000	do		20,000
Educational Films Exchange (Inc.) of Pittsburgh.	Pittsburgh, Pa		do	10,000	do	15,000	do		5,000
Educator Supply Co	Mitchell, S. Dak	23,000	Dec. 31, 1912	56,086	Dec. 31, 1919	84,685	do	$15,349	5,608
Edwards Electrical Construction Co	New York, N. Y	8,900	Dec. 31, 1918	10,000	do	41,700	do		20,000
Edwards & Bradford Lumber Co	Chicago, Ill	1,000,000	Dec. 31, 1912	2,050,000	do	2,200,000	do		200,000
Egan, Fickett & Co	New York, N. Y	20,000	Dec. 31, 1915	20,000	do	122,000	do		80,000
Egan & Hausman Co. (Inc.)	Long Island City, N. Y.	21,500	Nov. 30, 1913	22,000	Nov. 30, 1919	100,000	do		77,500
Eggers Pole & Supply Co	Spokane, Wash		Dec. 31, 1921	15,000	Dec. 31, 1921	75,000	do		25,000
Eggerss-O'Flyng Co	Omaha, Nebr	154,700	Dec. 31, 1912	170,700	Dec. 31, 1919	424,700	do		196,000
Egyptian Lacquer Manufacturing Co. (The)	New York, N. Y	265,000	Dec. 31, 1916	265,000	do	1,500,000	June 30, 1926		1,235,000

Ehret Magnesia & Manufacturing Co	Valley Forge, Pa	250,000	Dec. 31,1912	250,000	do	500,000	Dec. 31,1926		250,000
Ehrhardt Investment Co	Lewiston, Idaho	75,000	do	32,000	do	50,000	do		16,666
Ehrman (The G. B.) Co	Cleveland, Ohio	5,000	Dec. 31,1917	20,000	do	185,825	do	2,500	87,318
Eight Hour Tobacco Co. (The)	Louisville, Ky	30,000	Dec. 31,1912	30,000	do	230,000	Dec. 31,1925		200,000
Eight seventy-five Park Avenue Co. (Inc.)	New York, N. Y		Dec. 31,1921	3,000	Dec. 31,1921	135,000	Dec. 31,1926		132,000
Eighty-four Pine Street (Inc.)	do		Dec. 31,1920	39,000	Dec. 31,1920	47,190	do		8,190
Eisenmayer Milling Co	Springfield, Mo	50,000	June 30,1912	50,000	June 30,1920	350,000	June 30,1926		300,000
Elcar Motor Co	Elkhart, Ind	100,000	Oct. 14,1912	228,800	Oct. 31,1919	382,129	Oct. 31,1926	107,200	149,800
Elder & Johnston Co	Dayton, Ohio	300,000	Dec. 31,1912	350,000	Dec. 31,1919	1,099,995	Jan. 31,1927		200,000
Eldorado Elevator & Trading Co	Taft, N. Dak	7,500	Apr. 30,1913	8,100	Apr. 30,1920	15,000	Apr. 30,1926		6,950
El Dorado Pipe & Supply Co	El Dorado, Ark		Aug. 11,1923	17,100	Aug. 11,1923	38,525	July 31,1926		21,375
Electric Equipment Co	Los Angeles, Calif	13,500	Apr. 1,1914	42,500	Feb. 28,1920	125,100	Feb. 28,1927		83,400
Electric Furnishing Co	Spokane, Wash		Dec. 31,1920	2,700	Dec. 31,1920	10,600	Dec. 31,1926		5,600
Electric Hose & Rubber Co	Wilmington, Del	482,400	Sept. 30,1912	705,800	Dec. 31,1919	1,277,900	do		294,200
Electric Machinery Manufacturing Co	Minneapolis, Minn		Dec. 31,1921	190,000	Dec. 31,1921	400,000	do		100,000
Electric Paint & Varnish Co. (The)	Cleveland, Ohio		Jan. 31,1925	25,000	Jan. 31,1925	25,000	Jan. 31,1927		20,000
Electric Refrigeration Corporation	Detroit, Mich		Sept. 30,1926	4,848,566	Sept. 30,1926	4,848,566	Sept. 30,1926		132,884
Electric Service Co. (The)	Cincinnati, Ohio	3,000	Dec. 31,1912	41,900	Dec. 31,1919	90,900	Dec. 31,1926	38,900	49,000
Electric Service Supplies Co	Philadelphia, Pa	492,500	do	523,000	do	679,300	do		88,900
Electric Smelting & Aluminum Co. (The)	Cleveland, Ohio	78,000	Apr. 30,1913	100,000	do	402,510	do		200,000
Electric Supply Co	Memphis, Tenn	60,000	Dec. 31,1912	100,000	do	200,000	Dec. 31,1922	40,000	100,000
Electric Supply Sales Co. (Inc.)	Rochester, N. Y	3,000	do	3,000	do	69,000	Dec. 31,1926		66,000
Electric Supply & Equipment Co	Charlotte, N. C	12,500	Dec. 31,1917	48,500	do	100,000	do		46,000
Electric Transmission Co. of Virginia	Louisville, Ky	400,000	Dec. 31,1915	400,000	do	1,200,000	Dec. 31,1925		800,000
Electrical Engineering & Manufacturing Co	Pittsburgh, Pa	5,000	Dec. 31,1914	10,000	do	19,170	Dec. 31,1926		15,000
Electrical Engineers Equipment Co	Melrose Park, Ill	18,400	Dec. 31,1912	296,600	do	446,700	do	230,000	98,170
Electrical Testing Laboratories	New York, N. Y	120,000	Apr. 30,1913	118,260	Apr. 30,1920	473,040	Apr. 30,1926		360,000
Electro Chemical Engraving Co. (The)	Brooklyn, N. Y	25,000	Dec. 31,1912	34,000	Dec. 31,1919	500,000	Dec. 31,1926		265,000
Elevator Co. of America	Chicago, Ill		Dec. 31,1920	114,900	Dec. 31,1920	200,000	do		3,750
Elgin Butter Co	Jacksonville, Fla	34,700	Dec. 31,1912	35,900	Dec. 31,1919	50,000	do		14,100
Elgin Dress Co. (Inc.)	New York, N. Y		Dec. 31,1923	3,000	Dec. 31,1923	10,000	do		7,000
Elgin National Watch Co	Chicago, Ill	5,000,000	Apr. 30,1913	5,000,000	Apr. 30,1920	10,000,000	do		4,612,450
Elite Laundry Co. of Baltimore (Inc.) (The)	Baltimore Md	638,700	Jan. 31,1914	541,300	Dec. 29,1919	618,800	do		73,100
Elite Laundry Co. of Washington, D. C. (Inc.) (The).	Washington, D. C		Dec. 27,1919	30,000	Dec. 27,1919	200,400	Dec. 25,1926		140,000
Elitsac Manufacturing Co. (The)	Castile, N. Y	10,000	Dec. 31,1912	10,000	Dec. 31,1919	12,000	Dec. 31,1926		2,000
Elizabeth Daily Journal	Elizabeth, N. J	40,000	do	40,000	do	360,000	do		320,000
Elizabeth Sash Door & Supply Co	do	63,500	Dec. 31,1913	128,000	do	661,700	do		413,500
Elk Brand Shirt & Overall Co	Hopkinsville, Ky	15,000	Dec. 31,1917	30,000	do	135,000	do		120,000
Elk Furniture Co	Lexington, N. C	49,491	Dec. 31,1912	81,398	do	276,800	do		65,000
Elk River Manufacturing Co	Butler, Tenn	10,500	Dec. 31,1918	10,500	do	60,500	do		21,000
Elk River Mill & Lumber Co	Falk, Calif	30,000	Dec. 31,1912	30,000	do	510,000	do		480,000
Elkeles (S.) Cigar Box Co	New York, N. Y	10,000	do	20,000	do	66,940	do	7,000	22,040
Elkhart Rubber Works	Elkhart, Ind		Dec. 31,1920	100,000	Dec. 31,1920	150,000	do		50,000
Elkins Cash Grocery Co	Elkins, W. Va	13,420	Jan. 1,1913	33,590	Jan. 1,1920	38,820	Jan. 1,1927	4,760	5,230
Elko Lamoile Power Co	Elko, Nev	60,000	June 30,1913	60,000	Dec. 31,1919	123,500	Dec. 31,1926		60,000
Elks Hall Association of Modesto	Modesto, Calif		Dec. 31,1919	2,360	do	55,130	do		11,388
Ellas Investment Co	Jacksonville, Fla		Dec. 31,1924	40,600	Dec. 31,1924	99,900	do		52,841
Ellfeldt Hardware & Machinists Supply Co	Kansas City, Mo	12,000	Dec. 31,1912	12,000	Dec. 31,1919	120,000	do		108,000
Ellicott Drug Co	Buffalo, N. Y	55,084	Dec. 31,1914	138,850	do	161,900	do		32,550
Ellicott Paint Co. (Inc.)	do		Dec. 31,1921	15,000	Dec. 31,1921	48,950	do		27,950
Ellington Miller Co. (The)	Chicago, Ill		Dec. 31,1920	30,000	Dec. 31,1920	60,000	do		30,000
Elliott Bay Mill Co	Seattle, Wash	100,000	Dec. 31,1918	100,000	Dec. 31,1919	658,000	do		358,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Elliott Co	Pittsburgh, Pa	$275,000	Oct. 31, 1913	$1,327,450	Dec. 31, 1919	$2,818,900	Dec. 31, 1926		$533,750
Elliott-Fisher Co	Harrisburg, Pa	3,045,130	Dec. 31, 1913	3,075,030	do	4,170,000	do		896,800
Elliott Grocer Co	Lansing, Mich	50,000	Dec. 31, 1915	50,000	do	100,000	do		50,000
Elliott Knitting Mills (Inc.)	Hickory, N. C	13,400	Dec. 31, 1912	25,000	do	300,000	do		175,000
Elliott-Lewis Electric Co. (Inc.)	Philadelphia, Pa	159,000	Dec. 31, 1917	273,500	do	377,000	do	$34,800	124,000
Elliott Service Co. (Inc.)	New York, N. Y	25,000	Dec. 31, 1913	25,000	do	250,000	do		131,800
Elliott State Bank	Jacksonville, Ill	150,000	Dec. 31, 1912	150,000	do	200,000	do		50,000
Elmhurst Chicago Stove Co	Elmhurst, Ill	75,000	do	102,100	do	125,000	do		22,900
Elmhurst Dairy (Inc.)	Hornell, N. Y		Dec. 31, 1921	8,000	Dec. 31, 1921	26,850	do		16,000
Elmira Builders' Supply Co. (Inc.)	Elmira, N. Y	9,000	Dec. 31, 1917	9,000	Dec. 31, 1919	26,000	do		21,600
Elmira Star Gazette (Inc.)	do		Dec. 31, 1919	45,000	do	300,000	do		255,000
Elmira Tobacco Co. (Inc.)	do		do	10,000	do	59,000	do		7,648
Elmira Wholesale Grocery Co	do		Dec. 31, 1923	25,225	Dec. 31, 1923	73,475	do		30,000
El Monte Canning Co	El Monte, Calif		Dec. 31, 1922	7,400	Dec. 31, 1922	24,800	do		3,700
Elmore Real Estate Home & Improvement Co.	Chicago, Ill		Dec. 31, 1921	65,000	Dec. 31, 1921	164,300	do		41,350
El Paso Compress & Fumigation Co	El Paso, Tex		May 31, 1925	188,700	May 31, 1925	400,000	May 31, 1926		40,000
Eltingville Supply & Manufacturing Co	Eltingville, N. Y		Dec. 31, 1922	24,900	Dec. 31, 1922	44,400	Dec. 31, 1926		15,294
Elwood Coal Service	Rochester, N. Y	16,000	Mar. 31, 1913	16,000	Dec. 31, 1919	35,000	do		17,500
Ely & Walker Dry Goods Co	St. Louis, Mo	4,500,000	Dec. 31, 1912	6,000,000	do	12,000,000	do	1,500,000	4,000,000
Elzra (W. W.) (Inc.)	New York, N. Y		Dec. 31, 1919	150,000	do	196,500	do		20,000
Embossing Co. (The)	Albany, N. Y	50,000	Dec. 31, 1912	150,000	do	450,000	do		300,000
Embry Tobacco Co	Quincy, Fla	12,000	June 30, 1915	12,000	June 30, 1920	100,000	June 30, 1926		88,000
Embt & Myers Lumber Co. (Inc.)	Attica, N. Y		Dec. 31, 1922	16,000	Dec. 31, 1922	21,800	Dec. 31, 1926		1,300
Emerald Lumber Co. (The)	Cincinnati, Ohio		Dec. 31, 1921	7,500	Dec. 31, 1921	25,000	do		7,500
Emerson (C. S.) Shoe Co	Derry, N. H	75,000	Nov. 30, 1913	75,000	Nov. 30, 1919	150,000	Nov. 30, 1926		50,000
Emerson Drug Co	Baltimore, Md	498,950	Dec. 31, 1913	498,950	Dec. 31, 1919	2,670,900	Dec. 31, 1926		2,247,900
Emerson Glass Corporation	Jamestown, N. Y		Dec. 31, 1920	50,000	Dec. 31, 1920	150,000	do		90,000
Emerson National Bank	Warrensburgh, N. Y	50,000	Nov. 30, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Emerson Shoe Manufacturing Co	Rockland, Mass		June 30, 1925	275,800	June 30, 1925	295,100	July 3, 1926		19,250
Emerson Shoe Stores Corporation	do		do	175,800	do	188,050	do		12,250
Emil Frei Art Glass Co	St. Louis, Mo	25,000	Dec. 31, 1916	25,000	Dec. 31, 1919	125,000	Dec. 31, 1926		15,000
Empire Building Co	Oklahoma City, Okla	250,000	Dec. 31, 1913	250,000	do	500,000	do		250,000
Empire Couch Co	Medina, N. Y	15,000	Dec. 31, 1912	75,000	do	165,000	do	59,000	74,500
Empire Floor & Lumber Corporation	Buffalo, N. Y	3,000	Dec. 31, 1914	28,700	do	41,800	do	1,875	6,000
Empire Lighting Fixture Co	New York, N. Y	25,000	do	25,000	do	100,000	do		50,000
Empire Mines & Investment Co	San Francisco, Calif	2,000,000	Dec. 31, 1912	2,000,000	do	20,000,000	do		18,000,000
Empire Pipe Corporation	Brooklyn, N. Y	15,000	Dec. 31, 1917	15,000	do	144,150	do		129,150
Empire Pickling Co	Phelps, N. Y	40,000	Dec. 31, 1912	40,000	do	393,750	do		362,250
Empire Wall Paper & Paint Co. (Inc.)	Syracuse, N. Y	30,000	do	50,000	do	100,000	do	20,000	50,000

Empire Warehouses (Inc.)	Chicago, Ill		Dec. 31, 1919	2,000	do	225,000	do		223,000
Empire Worsted Mills	Jamestown, N. Y	250,000	Dec. 31, 1912	900,000	do	1,309,700	do		500,000
Emporia Ice & Cold Storage Co	Emporia, Kans	100,000	do	100,000	do	200,000	do		100,000
Emporium Co	San Francisco, Calif	1,258,200	do	2,520,300	do	5,060,300	Jan. 31, 1927	1,000,000	1,790,000
Empson Packing Co. (The)	Longmont, Colo	500,000	do	733,700	do	954,325	Dec. 31, 1926	100,000	300,000
Endeavor Investment Co	Tionesta, Pa		Dec. 31, 1921	7,040	Dec. 31, 1921	25,000	Dec. 31, 1925		1,614
Endicott-Johnson Corporation	Endicott, N. Y		Dec. 31, 1919	29,000,000	Dec. 31, 1919	32,118,000	Dec. 31, 1926		4,868,000
Endicott Music Shop (Inc.)	do		Dec. 31, 1922	10,000	Dec. 31, 1922	20,000	do		10,000
Enfield Norfleet (Inc.)	Roanoke, Va		Dec. 31, 1921	42,000	Dec. 31, 1921	62,980	do		10,000
Engelhardt (John W.) Realty Co	New Orleans, La		Dec. 31, 1919	4,000	Dec. 31, 1919	9,900	do		4,205
Enger & Olson (Inc.)	Duluth, Minn		do	226,800	do	464,600	do		184,560
Enggass Jewelry Co	Detroit, Mich	10,000	Jan. 31, 1913	10,000	Jan. 31, 1920	100,000	do		90,000
Engineering Sales Co. (Inc.)	New Orleans, La	15,200	Dec. 31, 1918	15,200	Dec. 31, 1919	30,400	do		15,200
Englander Spring Bed Co	Brooklyn, N. Y	250,000	Dec. 31, 1915	412,100	do	2,287,800	do		1,727,600
English Woolen Mills	Milwaukee, Wis		Dec. 31, 1922	115,200	Dec. 31, 1922	200,200	do		84,800
English & Miller Machinery Co	Detroit, Mich	5,000	Dec. 31, 1914	25,000	May 31, 1920	50,000	May 31, 1926		25,000
Ennis Coal Co	Hiawatha, W. Va	94,200	do	125,000	Dec. 31, 1919	375,000	Dec. 31, 1926	30,800	250,000
Ensign-Beckford Co. (The)	Simsbury, Conn	1,600,000	Dec. 31, 1912	1,600,000	do	3,177,500	do		1,600,000
Entenman (A.) (Inc.)	Brooklyn, N. Y	10,000	Dec. 31, 1916	10,000	do	150,000	do		140,000
Enterprise Aluminium Co. (The)	Massilon, Ohio	9,500	Dec. 31, 1914	24,200	do	347,300	do		274,200
Enterprise Belt Manufacturing Co. (Inc.)	New York, N. Y		Dec. 31, 1923	40,000	Dec. 31, 1923	50,000	do		10,000
Enterprise Chemical Co	St. Louis, Mo	2,000	Dec. 31, 1912	7,500	Dec. 31, 1919	35,700	do	5,500	10,000
Enterprise Coffee Co	Harrisburg, Pa	25,000	Dec. 31, 1918	25,000	do	50,000	June 30, 1926		25,000
Enterprise Co. (The)	Beaumont, Tex	50,000	Dec. 31, 1912	50,000	do	300,000	Dec. 31, 1926		250,000
Enterprise Dye Works (Inc.)	Woonsocket, R. I	155,200	Dec. 31, 1918	155,200	do	202,000	do		46,800
Enterprise Furniture Co. (Inc.)	Glen Rock, Pa	49,300	Dec. 31, 1912	70,000	do	500,000	do		450,000
Enterprise Oil Co	Chippewa Falls, Wis		Dec. 31, 1920	14,000	Dec. 31, 1920	31,300	do		12,300
Enterprise Paving & Construction Co. (The)	Cleveland, Ohio	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	50,000	do		40,000
Enterprise Plumbing Supply Co	Chicago, Ill	35,000	Dec. 31, 1912	62,050	do	144,300	do	5,550	10,484
Enterprise Stamping Co	McKees Rocks, Pa	25,000	do	25,000	do	150,000	do		125,000
Entwisle & Co. (Inc.)	New York, N. Y	6,000	Dec. 31, 1914	20,000	do	130,000	do		42,332
Ephraim Sanitary Canning Co	Ephraim, Utah	29,250	Dec. 31, 1913	29,250	do	199,765	May 31, 1926		84,812
Ephrata Cigar Box Co	Ephrata, Pa		Dec. 31, 1923	44,800	Dec. 31, 1923	570,550	Dec. 31, 1926		32,200
Epstein (I.) & Bro. Co	Savannah, Ga	300,000	Apr. 1, 1913	300,000	Apr. 1, 1920	600,000	Apr. 1, 1927		300,000
Epstein (Otto) (Inc.)	Hartford, Conn	10,000	Dec. 31, 1914	10,000	Dec. 31, 1919	60,000	Dec. 31, 1926		50,000
Epstein Pants Co	St. Louis, Mo	20,000	Dec. 31, 1912	20,000	do	100,000	do		65,000
Equitable Auto Co	Pittsburgh, Pa		Dec. 31, 1919	500	do	300,000	do		135,000
Equitable Securities Co	Indianapolis, Ind	7,500	Dec. 31, 1917	7,500	do	325,700	do		12,200
Equitable Trading Co. (Inc.)	New Orleans, La		Dec. 31, 1922	10,000	Dec. 31, 1922	26,800	do		3,232
Equitable Trust Co. of New York	New York, N. Y	3,000,000	Dec. 31, 1912	12,000,000	Dec. 31, 1919	30,000,000	do		4,000,000
Equity Fire Insurance Co	Kansas City, Mo	100,000	do	100,000	do	200,000	do		100,000
Equity Press (Inc.) (The)	New York, N. Y	10,000	do	10,000	do	50,000	do		30,000
Equity Silk Corporation (Del.)	do		Dec. 31, 1921	51,800	Dec. 31, 1921	200,000	do		43,700
Erath Sugar Co. (Ltd.)	Erath, La	150,000	Sept. 30, 1912	150,000	Sept. 30, 1919	250,000	Sept. 30, 1926		100,000
Erickson-Christianson Co	Chicago, Ill		Dec. 31, 1922	10,000	Dec. 31, 1922	96,600	Dec. 31, 1926		72,000
Erie Avenue Mills Co	Philadelphia, Pa		do	100,000	do	147,100	do		45,891
Erie-Buffalo Corporation	Buffalo, N. Y		Jan. 1, 1924	13,120	Jan. 1, 1924	53,770	Jan. 1, 1927		9,750
Erie Casket Co	Erie, Pa		Dec. 31, 1919	32,500	Dec. 31, 1919	167,500	Dec. 31, 1926		135,000
Erie Concrete & Steel Co	do	12,950	Dec. 31, 1913	12,950	do	72,600	do		25,000
Erie Dry Goods Co	do	300,000	Dec. 31, 1916	600,000	do	1,000,000	do		700,000
Erie Foundry Co	do	100,000	June 30, 1912	100,000	June 30, 1920	800,000	June 30, 1926		700,000
Erie Steam Shovel Co	do	600,000	do	960,000	do	8,404,000	do	320,000	8,780,000
Erie Trust Co	do	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	500,000	Dec. 31, 1926		100,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Erlanger (N.) Blumgart & Co. (Inc.)	New York, N. Y.	$700,000	Dec. 31, 1912	$800,000	Dec. 31, 1919	$1,200,000	Dec. 31, 1923	$100,000	$50,000
Erwin Cotton Mills Co. (Inc.)	Durham, N. C.	4,000,000	do	4,000,000	do	9,239,600	do		5,000,000
Eschen & Co.	Alameda, Calif.	25,000	do	25,000	do	150,000	do		125,000
Eschen & Minor Co.	San Francisco, Calif.	100,000	do	100,000	do	1,000,000	do		900,000
Esperanza Realty Corporation	New York, N. Y.		Dec. 31, 1922	20,000	Dec. 31, 1922	47,000	do		27,000
Essex Brass Corporation	Detroit, Mich.	65,000	Dec. 31, 1918	75,000	Dec. 31, 1919	125,000	do		50,000
Essex Rubber Co.	Trenton, N. J.	73,000	Dec. 31, 1912	312,900	do	596,965	do	105,300	237,625
Esterline Angus Co. (The)	Indianapolis, Ind.	250,000	do	140,000	do	250,000	do		150,000
Estes Surgical Supply Co.	Atlanta, Ga.	34,000	do	34,000	do	40,000	do		6,000
Etching Co. of America	Chicago, Ill.	25,000	do	100,000	do	179,150	do		85,750
Etna Machine Co. (The)	Toledo, Ohio	25,000	July 1, 1912	25,000	July 1, 1919	100,000	July 1, 1926		75,000
Euclid Candy Co. (The)	Cleveland, Ohio	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	100,000	Dec. 31, 1926		72,000
Euclid Music Co. (The)	do		Dec. 31, 1917	60,000	do	165,323	do		50,820
Euclid Printing & Binding Co. (The)	New York, N. Y.	12,500	Dec. 31, 1912	24,500	do	30,000	do		5,150
Eunice Motor Car Co. (Inc.)	Eunice, La.		Dec. 31, 1924	18,000	Dec. 31, 1924	24,000	do		6,000
Eureka Blank Book Co.	Holyoke, Mass.		Dec. 31, 1919	150,000	Dec. 31, 1919	250,000	do		50,000
Eureka Casualty Co.	Philadelphia, Pa.	100,000	Dec. 31, 1916	150,000	do	500,000	do		100,000
Eureka Lumber Co.	Washington, N. C.	46,000	Dec. 31, 1912	46,000	do	391,000	do		345,000
Eureka Mill & Lumber Co.	Oakland, Calif.	10,500	Dec. 31, 1913	10,500	do	100,000	do		89,500
Eureka Securities Co.	San Francisco, Calif.	6,165	Dec. 31, 1914	14,650	do	43,600	do		3,502
Eureka Steel Range Co. (The)	O'Fallon, Ill.	25,000	Dec. 31, 1918	25,000	do	150,000	do		31,250
Eureka Tea Co.	Chicago, Ill.	65,000	Dec. 31, 1912	100,000	do	360,000	do	6,000	50,000
Evans (David O.) Coffee Co.	St. Louis, Mo.	125,000	Dec. 31, 1917	125,000	do	424,000	do		225,000
Evans (E. C.) & Sons. (Inc.)	San Francisco, Calif.	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
Evans (L. B.) Son Co.	Wakefield, Mass.	100,000	do	100,000	do	300,000	do		300,000
Evansville Base Ball Fans' Association	Evansville, Ind.		Dec. 31, 1920	7,430	Dec. 31, 1920	14,860	do		7,430
Evansville Enameling Co.	do		do	50,000	do	86,500	do		26,500
Evansville Planing Mill Co.	do		do	200,000	do	245,300	do		37,100
Evansville Pure Milk Co.	do	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	200,000	do		120,500
Evatt (W. M.) Co.	Boston, Mass.	80,000	Dec. 31, 1917	80,000	do	100,000	do		20,000
Evening Journal Association (The)	Jersey City, N. J.	21,000	Dec. 31, 1912	21,000	do	210,000	do		189,000
Evening News Association (The)	Detroit, Mich.	50,000	do	50,000	do	10,000,000	do		9,950,000
Everest-Porter Mortgage Co. (The)	Oklahoma City, Okla.		Dec. 31, 1920	160,000	Dec. 31, 1920	220,400	Dec. 31, 1924		40,000
Everett-Arlington Stage Co.	Everett, Wash.		Dec. 31, 1922	24,900	Dec. 31, 1922	49,000	Dec. 31, 1926		10,500
Everett Distilling Co.	Everett, Mass.	90,000	Feb. 28, 1913	60,000	Feb. 28, 1920	240,000	Feb. 28, 1926		180,000
Everett Logging Co.	Tulalip, Wash.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	120,000	Dec. 31, 1926		110,000
Everlasting Value Co.	Jersey City, N. J.	600,000	Dec. 31, 1917	900,000	do	1,200,000	do		300,000
Ever Pure Ice Co.	Milwaukee, Wis.		Dec. 31, 1923	150,000	Dec. 31, 1923	200,000	do		9,000
Ever Ready Rubber Products Corporation	San Francisco, Calif.		June 30, 1920	41,600	June 30, 1920	96,000	do		54,400
Everts (Arthur A.) Co.	Dallas, Tex.	100,000	Jan. 1, 1913	100,000	Jan. 1, 1920	200,000	Jan. 1, 1927		100,000

Ewald Iron Co. of Delaware	Louisville, Ky	292,800	Dec. 31,1912	1,150,000	do	1,543,000	do		576,200
Ewauna Box Co	Klamath Falls, Oreg	9,700	do	20,900	Dec. 31,1919	1,000,000	Dec. 31,1926	3,050	979,100
Ewert & Richter Express & Stage Co	Davenport, Iowa	10,000	Dec. 31,1916	10,000	do	200,000	do		190,000
Ewing-Thomas Converting Co	Chester, Pa	47,700	Dec. 31,1917	125,000	do	210,000	do		50,000
Excel Garment Manufacturing Co	Minneapolis, Minn		Nov. 30,1919	36,000	Nov. 30,1919	64,700	do		20,700
Excel Manufacturing Co	Milwaukee, Wis		Dec. 31,1919	32,000	Dec. 31,1919	106,800	do		76,000
Excellent Store Fixture Co. (The)	Brooklyn, N. Y		Dec. 31.1921	8,100	Dec. 31,1921	30,000	do		12,000
Excelsior Baking Co	Minneapolis, Minn	31,305	Jan. 1,1913	40,000	Jan. 1,1920	140,000	Jan. 1,1927		58,000
Excelsior Brick Co	Fredonia, Kans	27,000	Dec. 31,1912	27,000	Dec. 31,1919	90,000	Dec. 31,1926		63,000
Excelsior Cycle Co	Michigan City, Ind	30,000	do	30,000	do	112,500	do		75,000
Excelsior Laundry Co	St. Louis, Mo	100,000	do	30,000	do	90,000	Dec. 31,1921		60,000
Excelsior-Leader Laundry Co	do		Dec. 31,1922	150,000	Dec. 31,1922	225,000	Dec. 31,1926		75,000
Excelsior Paste Co	Philadelphia, Pa	4,000	Dec. 31,1912	4,000	Dec. 31,1919	50,000	do		46,000
Excelso Auto Supply Corporation	Rochester, N. Y		Dec. 31,1921	50,000	Dec. 31,1921	71,830	do		20,000
Exchange Distributing Co	Birmingham, Ala		Dec. 31,1923	10,000	Dec. 31,1923	50,000	do		9,000
Exchange Lumber Co	Roanoke, Va	30,000	Dec. 31,1912	50,000	Dec. 31,1919	300,000	do	20,000	250,000
Exchange National Bank	Olean, N. Y	500,000	do	500,000	do	1,000,000	do		500,000
Exeter Manufacturing Co	Exeter, Mass	325,000	Sept. 30,1912	325,000	Sept. 30,1919	325,000	do		162,500
Ex-Lax Manufacturing Co	Brooklyn, N. Y	76,370	Dec. 31,1912	392,120	Dec. 31,1919	602,380	do		17,412
Expert Lamp Manufacturing Co	Chicago, Ill		Dec. 31,1920	50,000	Dec. 31,1920	100,000	do		12,500
Export Insurance Co	New York, N. Y		Dec. 31,1923	400,000	Dec. 31,1923	600,000	do		200,000
Exporters & Traders Compress & Warehouse Co.	Waco, Tex	151,600	Apr. 30,1913	151,600	Apr. 30,1920	439,800	do		146,600
Exposition Cotton Mills	Atlanta, Ga	500,000	Mar. 31,1912	700,000	Aug. 31,1919	1,587,800	Mar. 31,1927		1,200,000
Express Garage	New York, N. Y	500	Dec. 31,1912	500	Dec. 31,1919	12,000	Dec. 31,1926		11,500
Fabricius Mercantile Co	St. Louis, Mo	50,000	do	50,000	do	100,000	do		25,000
Factory Supply Co	Birmingham, Ala		Dec. 31,1922	8,000	Dec. 31,1922	30,000	do		12,000
Faculty Women's Housing Co	Ames, Iowa		do	66,650	do	83,900	do		4,900
Fafnir Bearing Co. (The)	New Britain, Conn	125,000	Dec. 31,1912	600,000	Dec. 31,1919	3,000,000	do		2,200,000
Fageol Motors Co	Oakland, Calif	251,220	Dec. 31,1917	2,238,145	do	2,840,000	do		137,710
Fair (The)	Chicago, Ill	1,000,000	Jan. 31,1913	1,000,000	Jan. 31,1920	9,125,000	Jan. 31,1927		375,000
Fairbury Bank	Fairbury, Ill	50,000	Dec. 31,1915	50,000	Dec. 31,1919	100,000	Dec. 31,1926	5,000	25,000
Fairchild Motor Car Co. (Inc.)	New Orleans, La	9,900	Sept. 30,1917	20,000	Sept. 30,1919	150,000	do		130,000
Fairlie & Wilson Coal Co. (The)	Newark, N. J	75,000	Dec. 31,1912	150,000	Mar. 31,1920	688,000	Mar. 31,1927	75,000	227,085
Fairmont Mould & Foundry Co	Fairmount, W. Va	8,000	Dec. 31,1914	8,000	Dec. 31,1919	14,000	Dec. 31,1926		12,000
Fairmount Provision Co. (The)	Alliance, Ohio		Dec. 31,1920	62,300	Dec. 31,1920	157,500	do		77,500
Fairmount Worsted Co	Woonsocket, R. I		Dec. 31,1922	18,000	Dec. 31,1922	54,600	do		1,300
Fairport Lumber & Coal Co	Fairport, N. Y	25,000	Jan. 1,1914	25,000	Dec. 31,1919	35,000	do		10,000
Fakes Furniture & Carpet Co	Dallas, Tex	100,000	Dec. 31,1913	100,000	do	200,000	do		100,000
Falconer Plate Glass Corporation	Falconer, N. Y		Sept. 1,1922	72,000	Sept. 1,1922	144,000	Sept. 1,1926		72,000
Fales & Jenks Machine Co	Pawtucket, R. I	400,000	Dec. 31,1913	400,000	Dec. 31,1919	2,000,000	Dec. 31,1926		1,600,000
Falls Church Bank	Falls Church, Va	25,000	Dec. 31,1912	25,000	do	100,000	do		25,000
Falls Foundry Co	Cedar Falls, Iowa		June 30,1924	20,000	June 30,1924	30,000	June 30,1926		10,000
Falls Tire Co. (The)	Youngstown, Ohio		Dec. 31,1924	20,800	Dec. 31,1924	20,800	Dec. 31,1926		9,600
Falls Yarn Mills	Woonsocket, R. I	15,000	Dec. 31,1912	64,000	Dec. 31,1919	500,000	do	35,920	436,000
Fallston Co. (The)	Pittsburgh, Pa	50,000	Dec. 31,1913	50,000	do	200,000	do		150,000
Falmouth State Bank (The)	Falmouth, Ind	10,000	Dec. 31,1912	10,000	do	25,000	do		15,000
Famous Co. (The)	McKeesport, Pa	100,000	July 31,1916	150,000	July 31,1919	200,000	July 31,1926		50,000
Fancher Estates (The)	Middletown, N. Y	26,000	Dec. 31,1912	26,000	Dec. 31,1919	39,000	Dec. 31,1926		13,000
Fancher Furniture Co	Salamanca, N. Y	73,450	do	125,000	do	405,400	do		225,000
Fannette Manufacturing Co	New York, N. Y	50,000	Dec. 31,1918	50,000	do	71,500	do		13,000
Faribault Daily News	Faribault, Minn		Dec. 31,1923	10,000	Dec. 31,1923	15,000	do		5,000
Faribault Woolen Mills Co	do	65,000	Dec. 31,1912	65,000	Dec. 31,1919	200,000	do		110,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Farmer (Edward I.) (Inc.)	New York, N. Y		Sept. 30, 1919	$294,200	Sept. 30, 1919	$300,000	June 30, 1926		$5,800
Farmer & Ochs (Inc.)	do	$2,525	Dec. 31, 1915	2,525	Dec. 31, 1919	25,000	Dec. 31, 1926		22,475
Farmers Bank	Seaboard, N. C	6,000	Dec. 31, 1912	6,000	do	18,000	do		12,000
Farmers Bank of Amherst (Inc.)	Amherst, Va	15,000	Dec. 31, 1913	15,000	do	30,000	do		15,000
Farmers Elevator Co	Onawa, Iowa	6,475	Mar. 31, 1913	6,450	Mar. 31, 1920	19,350	Mar. 31, 1926		12,900
Farmers Gin Co	Colorado, Tex		Apr. 31, 1920	4,250	Apr. 31, 1920	50,000	Apr. 30, 1926		15,641
Do	Haskell, Tex		Dec. 31, 1923	14,500	Dec. 31, 1923	30,000	Jan. 1, 1927		17,400
Farmers Grain & Coal Co	Green Valley, Ill	6,950	July 1, 1914	15,900	July 1, 1919	39,375	July 1, 1926	$6,950	18,450
Farmers Grain Co. (The)	Walton, Kans	6,075	Dec. 31, 1913	6,000	Dec. 31, 1919	24,000	Dec. 31, 1926		18,000
Farmers Grain & Trading Co	Westby, Mont	1,960	June 30, 1916	37,240	do	47,390	do	35,040	13,800
Farmers Investment & Loan Co	Scottsburg, Ind		Dec. 31, 1920	35,100	Dec. 31, 1920	75,000	do		12,500
Farmers Manufacturing Co	Norfolk, Va	375,600	Aug. 31, 1912	375,600	Aug. 31, 1919	981,400	Aug. 31, 1926		595,300
Farmers State Bank	Lawrenceville, Ill	50,000	Jan. 31, 1912	50,000	Jan. 31, 1920	125,000	Jan. 31, 1926		50,000
Farmers State Bank (The)	Knox, Ind	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Farmers State Bank	Temple, Tex	50,000	Dec. 31, 1912	50,000	do	75,000	do		25,000
Do	Spring Green, Wis	15,000	Feb. 17, 1916	15,000	Jan. 29, 1920	25,000	do		7,500
Farmers Trust Co	Carlisle, Pa	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	225,000	do		75,000
Farmers Union Warehouse Co	Anniston Ala	23,265	Aug. 31, 1912	29,245	Aug. 31, 1919	50,000	July 31, 1926		20,000
Farmers & Mechanics Trust Co	Bath, N. Y	50,000	Sept. 1, 1912	50,000	Sept. 1, 1919	150,000	Dec. 31, 1926		100,000
Do	Childers, Tex		Dec. 31, 1921	60,000	Dec. 31, 1921	100,000	do		15,000
Farmers & Merchants Bank	Easton, Md	50,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	do		15,000
Do	Chelsea, Mich	25,000	do	25,000	do	50,000	do		10,000
Do	Clinchport, Va	7,500	do	10,000	do	25,000	do		15,000
Do	Cedarburg, Wis	30,000	Jan. 2, 1913	30,000	Jan. 2, 1920	50,000	Jan. 2, 1927		15,000
Farmers & Merchants Bank of Long Beach	Long Beach, Calif	115,000	Dec. 31, 1913	250,000	Dec. 31, 1919	500,000	Dec. 31, 1926		50,000
Farmers & Merchants National Bank (The)	Los Angeles, Calif	1,500,000	Dec. 31, 1912	1,500,000	do	2,000,000	do		500,000
Farnham Printing & Stationery Co	Minneapolis, Minn	50,000	May 31, 1913	50,000	May 31, 1920	298,000	May 31, 1926		200,000
Farnsworth-Evans Co	Memphis, Tenn	100,000	do	100,000	Aug. 30, 1919	300,000	Aug. 31, 1926		150,000
Farr Alpaca Co	Holyoke, Mass	2,400,000	Dec. 31, 1912	7,200,000	May 31, 1920	14,400,000	May 31, 1926	4,800,000	5,400,000
Farr & Bailey Manufacturing Co	Camden, N. J	1,260,000	do	1,278,300	Dec. 31, 1919	1,752,000	Oct. 31, 1924		500,000
Farragut Lumber Co	Knoxville, Tenn		Dec. 31, 1921	9,400	Dec. 31, 1921	43,700	Dec. 31, 1926		6,850
Farrand Piano Co	Holland, Mich	5,000	Dec. 31, 1915	15,000	Dec. 31, 1919	90,000	do	10,000	25,000
Farrar & Trefts (Inc.)	Buffalo, N. Y	263,000	June 30, 1914	400,000	June 30, 1920	600,000	June 30, 1926		200,000
Farrell Manufacturing Co	Joliet, Ill		Dec. 31, 1920	50,000	Dec. 31, 1920	100,000	Dec. 31, 1926		50,000
Farrin (The M. B.) Lumber Co	Cincinnati, Ohio	538,000	Dec. 31, 1912	518,000	Dec. 31, 1919	1,231,900	do		159,525
Farrington Manufacturing Co	Boston, Mass	200,000	do	200,000	do	500,000	do		200,000
Farris Engineering Co	Pittsburgh, Pa	18,000	Jan. 31, 1916	30,000	Jan. 31, 1920	60,000	do		30,000
Farwell Bleachery	Boston, Mass	200,000	Dec. 1, 1912	200,000	Jan. 30, 1920	300,000	do		100,000
Farwell Estates (Ltd.) (The)	Detroit, Mich	250,000	Dec. 31, 1912	425,000	Dec. 31, 1919	2,500,000	do		2,575,000
Farwell Mills	Boston, Mass	500,000	Dec. 1, 1912	500,000	Jan. 30, 1920	750,000	do		250,000

Fashion Realty Co. (The)	Columbus, Ohio		Jan. 31, 1924	5,000	Jan. 31, 1924	75,500	Jan. 31, 1927		14,600
Faucher MacMurray (Inc.)	Rochester, N. Y		Dec. 31, 1921	15,000	Dec. 31, 1921	30,000	Dec. 31, 1926		15,000
Faulds (T. A.) Co	Boston, Mass	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	65,000	do		20,000
Faust Bros. Lumber Co. (Inc.)	Jackson, Miss	33,000	Dec. 31, 1918	33,000	do	165,000	do		132,000
Fawley-Abbott Co. (The)	Muskegon, Mich		Dec. 31, 1920	76,500	Dec. 31, 1920	99,000	do		19,125
Fay (C. E.) Co	Boston, Mass	100,000	Dec. 31, 1917	100,000	Dec. 31, 1919	200,000	do		100,000
Fay Stocking Co. (The)	Elyria, Ohio	54,550	Dec. 31, 1912	60,800	do	89,100	do		46,450
Fayette Farmers Supply Co	Uniontown, Pa		Dec. 31, 1923	20,600	Dec. 31, 1923	30,000	do		9,400
Fayetteville Coca Cola Bottling Co	Fayetteville, N. C		Dec. 31, 1920	20,000	Dec. 31, 1920	30,000	do		28,000
Fearney (John T.) & Son Co	Providence, R. I		Dec. 31, 1924	5,000	Dec. 31, 1924	20,000	do		10,000
Feather River Lumber Co	Denver, Colo	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	600,000	do		300,000
Fecheimer Bros. Co. (The)	Cincinnati, Ohio	150,000	do	200,000	do	350,000	do		150,000
Fedders Manufacturing Co. (Inc.)	Buffalo, N. Y	400,000	Dec. 31, 1913	400,000	do	1,000,000	do		600,000
Federal American National Bank	Washington, D. C		Dec. 31, 1922	1,200,000	Dec. 31, 1922	1,600,000	do		200,000
Federal Bond & Mortgage Co. (Inc.)	Detroit, Mich	300,000	Dec. 31, 1916	300,000	Dec. 31, 1919	600,000	do		300,000
Federal Drilling Co	Los Angeles, Calif	50,000	Dec. 31, 1914	50,000	do	250,000	do		90,000
Federal Enameling & Stamping Co	McKees Rocks, Pa	150,000	Dec. 31, 1913	108,485	do	1,470,579	do		1,005,167
Federal Light & Traction Co	New York, N. Y	7,250,000	Dec. 31, 1912	7,250,000	do	10,139,032	do		1,854,596
Federal Lime & Stone Co. (The)	Cleveland, Ohio	15,000	Dec. 31, 1916	15,000	do	30,100	do		10,100
Federal Lithograph Co	Detroit, Mich	7,500	Dec. 31, 1917	15,000	do	70,218	do	3,750	32,250
Federal Metal Bed Co	Hoboken, N. J	125,000	June 30, 1914	125,000	do	720,000	do		450,000
Federal National Bank	Washington, D. C	500,000	Dec. 31, 1913	500,000	do	600,000	Oct. 30, 1922		100,000
Federal Power & Light Co	Portland, Me	2,000,000	June 30, 1913	2,000,000	June 30, 1920	1,556,500	June 30, 1926		200,000
Federal Printing Co	Des Moines, Iowa	5,100	Dec. 31, 1912	10,000	Dec. 31, 1919	100,000	Nov. 30, 1926		90,001
Federal Screw Works (The)	Detroit, Mich		Dec. 31, 1919	60,000	do	195,000	Dec. 31, 1926		120,000
Federal Sugar Refining Co	New York, N. Y	10,000,000	Dec. 31, 1912	8,877,200	do	13,533,400	do		4,354,140
Federal Warehouses (Inc.)	Auburn, N. Y	10,000	Dec. 31, 1917	17,000	do	40,000	do		17,000
Fee (Wm J.) Coal Co	Mount Vernon, N. Y	50,000	Dec. 31, 1912	50,000	do	150,000	do		100,000
Fehlig Bros. Box Manufacturing Co	St. Louis, Mo	35,000	do	35,000	do	200,000	do		165,000
Feibleman (L.) & Co. (Inc.)	New Orleans, La		Jan. 31, 1921	1,000,000	Jan. 31, 1921	2,000,000	Jan. 31, 1927		1,000,000
Feist (Leo) (Inc.)	New York, N. Y	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	110,000	Dec. 31, 1926		500,000
Felin (Chas. F.) & Co. (Inc.)	Philadelphia, Pa	250,000	Dec. 31, 1915	400,000	do	1,225,000	do		900,000
Felin (John J.) & Co. (Inc.)	do	500,000	Dec. 31, 1912	1,326,600	do	1,875,000	do	250,000	375,000
Fell (Wm. F.) Co	do	100,000	Oct. 31, 1912	100,000	do	150,000	do		50,000
Feller (Chas.) (Inc.)	Marshfield, Oreg	8,000	Dec. 31, 1917	8,000	do	10,000	do		2,000
Felsberg Co	Newark, N. J		Dec. 31, 1922	60,000	Dec. 31, 1922	90,000	do		30,000
Felters Co. (Inc.) (The)	Boston, Mass	2,000,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	2,000,000	Nov. 30, 1926		1,000,000
Fendrich (H.) Inc	Evansville, Ind		Dec. 31, 1920	500,000	Dec. 31, 1920	1,000,000	Dec. 31, 1926		500,000
Fennimore Farmers' Warehouse Co	Fennimore, Wis		Dec. 31, 1921	4,850	Dec. 31, 1921	25,000	do		8,225
Fenton Art Glass Co. (The)	Williamstown, W. Va		Dec. 31, 1920	120,800	Dec. 31, 1920	265,000	do		129,200
Ferguson (C. M.) & Son	Pine Bluff, Ark	86,525	Dec. 31, 1912	100,000	Dec. 31, 1919	220,000	do		68,537
Feguson (J. A.) Securities Co	Denver, Colo	25,000	Dec. 31, 1917	25,000	do	350,000	Dec. 31, 1923		325,000
Ferguson, Lyth (Inc.)	Buffalo, N. Y		Dec. 31, 1922	15,000	Dec. 31, 1922	25,000	Dec. 31, 1926		10,000
Ferguson & Edmondson Co	Pittsburgh, Pa	65,200	Dec. 31, 1912	115,100	Dec. 31, 1919	412,600	do		157,500
Ferguson & Haas (Inc.)	New York, N.Y		Dec. 31, 1920	36,000	Dec. 31, 1920	100,000	do		64,000
Ferro Concrete Construction Co	Cincinnati, Ohio	181,400	Dec. 31, 1912	316,300	Dec. 31, 1919	1,000,000	do	101,700	683,700
Ferro Stamping & Manufacturing Co	Detroit, Mich	10,000	Sept. 30, 1916	40,000	Dec. 24, 1919	423,700	do		270,128
Fey Manufacturing Co. (Inc.)	Manchester, N. H	3,000	Dec. 31, 1918	3,000	Dec. 31, 1919	14,000	do		10,000
Fibre Conduit Co. (The)	Orangeburg, N. Y	300,000	Dec. 31, 1912	150,000	do	1,200,000	do		1,050,000
Fibre Making Processes (Inc.)	Chicago, Ill	20,900	Dec. 31, 1916	25,000	do	75,000	do		50,000
Fidalgo Lumber & Box Co	Anacortes, Wash	35,000	Dec. 31, 1913	50,000	do	300,000	do		250,000
Fidelity Corporation of New Jersey	Camden, N. J		Dec. 31, 1921	1,050	Dec. 31, 1921	75,000	do		73,950
Fidelity Deposit & Discount Bank	Dunmore, Pa	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	150,000	do		60,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Fidelity Electric Co	Lancaster, Pa	$22,310	Jan. 1, 1913	$22,310	Jan. 1, 1920	$44,620	Jan. 1, 1927		$22,310
Fidelity Knitting Mills	Philadelphia, Pa	500,000	May 31, 1913	500,000	Dec. 31, 1919	700,000	Dec. 31, 1926		200,000
Fidelity-Phenix Fire Insurance Co. of New York.	New York, N. Y	2,500,000	Dec. 31, 1913	2,500,000	do	10,000,000	do		5,000,000
Fidelity & Casualty Co. of N. Y. (Inc.)	do	1,000,000	Dec. 31, 1912	1,000,000	do	4,000,000	do		2,000,000
Fidelity & Deposit Co. of Maryland	Baltimore, Md	2,000,000	do	3,000,000	do	5,000,000	do		2,000,000
Field (Albert C.) (Inc.)	New York, N. Y	25,000	do	440,000	do	3,000,000	do		2,560,000
Field Bros. & Gross Co	Boston, Mass	30,000	do	30,000	do	300,000	do		270,000
Field Force Pump Co	Elmira, N. Y	80,400	July 31, 1912	90,400	July 31, 1919	139,700	July 31, 1926		49,300
Field Glove Co	Bloomington, Ind	36,000	Jan. 31, 1916	48,000	Jan. 29, 1920	72,000	Jan. 29, 1927	$12,000	24,000
Field (Thos.) & Co	Charleston, W. Va	280,000	Dec. 31, 1912	650,000	Dec. 31, 1919	1,100,000	Dec. 31, 1926	220,000	550,000
Field & Stream Publishing Co	New York, N. Y	5,000	Oct. 31, 1912	5,000	Oct. 31, 1919	55,000	do		50,000
Fifth Avenue Savings Bank Co. (The)	Columbus, Ohio	25,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		37,500
Filene's (Wm.) Sons Co	Boston, Mass	2,010,000	Aug. 31, 1912	2,466,000	Aug. 31, 1919	4,497,300	Jan. 31, 1927		1,500,000
Filer Fiber Co	Filer City, Mich	249,000	Dec. 31, 1917	425,000	Dec. 31, 1919	861,020	Dec. 31, 1926		135,000
Fillmore Ave. Foundry & Iron Works (Inc.)	Buffalo, N. Y	50,000	Feb. 28, 1913	100,000	Feb. 28, 1920	125,000	Feb. 28, 1927	50,000	25,000
Film Classics Realty Co	Los Angeles, Calif		Dec. 31, 1924	39,100	Dec. 31, 1924	143,900	Dec. 31, 1926		15,925
Filmer Bros. Electrotype Co	San Francisco, Calif	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	100,000	do		20,000
Filson (V. & F. W.) Co	Brockton, Mass	100,000	Dec. 31, 1912	500,000	do	600,000	do		100,000
Finance Co. of the South	Atlanta, Ga		Dec. 31, 1921	25,000	Dec. 31, 1921	206,575	do		7,500
Finance Corporation of Royal Oak	Royal Oak, Mich		Dec. 31, 1920	23,950	Dec. 31, 1920	150,000	do		10,000
Finance Service Co	Baltimore, Md	44,630	Dec. 31, 1916	201,844	Dec. 31, 1919	1,180,190	do	4,204	55,478
Finance & Guaranty Co	do	214,800	Dec. 31, 1912	778,000	do	910,175	do	30,000	35,000
Finance & Investment Co	Milwaukee, Wis		Dec. 31, 1920	16,000	Dec. 31, 1920	40,000	do		24,000
Finch Investment Co	Minneapolis, Minn		Dec. 31, 1919	735,100	do	862,800	do		127,800
Finch, Van Slyck & McConville	St. Paul, Minn	1,501,100	Dec. 31, 1912	2,297,700	Dec. 31, 1919	3,107,700	do	540,000	810,000
Findlay Publishing Co	Findlay, Ohio	55,000	Jan. 1, 1919	55,000	Jan. 1, 1920	75,000	Jan. 1, 1927		20,000
Finger-Cahn Co. (Inc.)	New York, N. Y		Dec. 31, 1921	20,000	Dec. 31, 1921	114,000	Dec. 31, 1926		35,000
Finley Bros. Co. (The)	Chester, W. Va	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	100,000	do		90,000
Finn (E. P.) Co. (Inc.)	Albany, N. Y	3,100	June 30, 1915	3,100	June 30, 1920	21,800	June 30, 1926		18,700
Finot Transfer Co. (Inc.)	St. Louis, Mo		Dec. 31, 1920	10,000	Dec. 31, 1920	25,000	Dec. 31, 1926		9,700
Finsilver, Still & Moss (Inc.)	New York, N. Y	150,000	Dec. 31, 1918	150,000	Dec. 31, 1919	400,000	do		250,000
Finsterwald (C. A.) Co	Detroit, Mich		Dec. 31, 1921	66,300	Dec. 31, 1921	88,650	do		22,200
Finucane (Thos. W.) Corporation	Rochester, N. Y	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	250,000	do		150,000
Fire Association of Philadelphia	Philadelphia, Pa	750,000	do	1,000,000	do	3,000,000	do		1,000,000
Fireproof Products Co. (Inc.)	New York, N. Y		Dec. 31, 1919	30,000	do	141,400	do		15,000
Fireproof Warehouse & Storage Co	Columbus, Ohio	57,000	June 30, 1913	57,000	June 30, 1920	194,100	June 30, 1926		137,100
Firestone Footwear Co	Hudson, Mass	1,000,000	Dec. 31, 1913	1,436,500	Dec. 31, 1919	1,940,700	Oct. 31, 1926		500,000
First Calumet Trust & Savings Bank	East Chicago, Ind	50,000	Dec. 31, 1918	50,000	do	200,000	Dec. 31, 1926		150,000

First National Bank	Aniston, Ala	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Do	Guntersville, Ala	25,000	Dec. 31, 1917	25,000	do	50,000	do		25,000
Do	Claremont, Calif	25,000	Dec. 31, 1912	50,000	do	100,000	do		25,000
Do	El Monte, Calif		Dec. 31, 1921	50,000	Dec. 31, 1921	80,000	do		30,000
First National Bank (The)	Pasadena, Calif	100,000	Dec. 31, 1912	300,000	Dec. 31, 1919	450,000	do		150,000
First National Bank	De Funiak Springs, Fla	35,000	Sept. 30, 1912	35,000	do	50,000	do		15,000
Do	St. Petersburg, Fla	25,000	Dec. 31, 1912	100,000	do	600,000	do	50,000	375,000
Do	Sanford, Fla	25,000	do	50,000	do	150,000	do		50,000
Do	Collinsville, Ill	50,000	do	50,000	do	100,000	do		50,000
Do	Freeburg, Ill	25,000	do	25,000	do	50,000	do		25,000
Do	Geneseo, Ill	100,000	do	100,000	do	200,000	do		100,000
Do	Libertyville, Ill	25,000	do	35,000	do	70,000	do		5,000
Do	Sterling, Ill	100,000	do	100,000	do	200,000	do		100,000
Do	Gary, Ind	200,000	Dec. 30, 1916	200,000	do	250,000	do		50,000
Do	Corbin, Ky	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Do	Greenut, Ky	25,000	do	25,000	do	50,000	do		25,000
Do	Pikeville, Ky	50,000	do	100,000	do	200,000	do	50,000	100,000
Do	Princeton, Ky	150,000	do	150,000	do	300,000	do		150,000
Do	Bay City, Mich	100,000	do	200,000	do	400,000	do		200,000
Do	Morenci, Mich	25,000	do	25,000	do	50,000	do		25,000
Do	Mankato, Minn	100,000	do	100,000	do	250,000	do		150,000
Do	Jackson, Miss	100,000	do	100,000	do	200,000	do		50,000
Do	Cartaret, N. J	25,000	do	25,000	do	100,000	do		75,000
Do	Garfield, N. J	50,000	do	50,000	do	200,000	do		80,000
Do	Lyndhurst, N. J	48,450	Dec. 31, 1913	50,000	do	100,000	do		30,000
Do	Paterson, N. J	500,000	Dec. 31, 1912	500,000	do	600,000	do		100,000
Do	Champlain, N. Y	100,000	do	100,000	do	100,000	do		50,000
Do	Dolgeville, N. Y	50,000	do	50,000	do	100,000	do		50,000
Do	Hancock, N. Y	50,000	do	50,000	do	100,000	do		25,000
Do	Highland Falls, N. Y	25,000	Sept. 30, 1913	25,000	do	100,000	do		25,000
First National Bank (The)	Gastonia, N. C	100,000	Dec. 31, 1912	250,000	do	500,000	do	50,000	250,000
First National Bank	Morgantown, N. C	35,000	do	55,000	do	100,000	do		27,500
Do	Chardon, Ohio	50,000	do	50,000	do	100,000	do		50,000
Do	Marrietta, Ohio	150,000	Oct. 31, 1912	300,000	do	500,000	do	150,000	200,000
Do	Avanmore, Pa	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Do	Bernville, Pa	25,000	Sept. 30, 1912	25,000	do	50,000	do		12,500
Do	Berwick, Pa	75,000	Nov. 30, 1912	75,000	Nov. 30, 1919	200,000	Nov. 30, 1926		100,000
Do	California, Pa	50,000	Nov. 4, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Do	Jermyn, Pa	50,000	Dec. 31, 1912	50,000	do	100,000	do		25,000
Do	Jessup, Pa	50,000	do	50,000	do	100,000	do		30,000
First National Bank (The)	Kane, Pa	60,000	do	60,000	do	125,000	do		65,000
Do	Lebanon, Pa	50,000	Nov. 2, 1912	100,000	do	250,000	do	50,000	150,000
First National Bank	Leechburg, Pa	50,000	Dec. 31, 1912	50,000	do	125,000	do		50,000
Do	Milton, Pa	100,000	Nov. 9, 1912	100,000	do	200,000	do		50,000
First National Bank (The)	Mount Carmel, Pa	50,000	Dec. 31, 1912	50,000	do	125,000	do		50,000
First National Bank	Nesquehoning, Pa	25,000	do	25,000	do	75,000	do		25,000
Do	New Kensington, Pa	50,000	do	125,000	do	250,000	do		125,000
Do	Newtown, Pa	100,000	do	100,000	do	125,000	do		25,000
Do	North East, Pa	50,000	Jan. 15, 1913	100,000	do	200,000	do	42,500	60,000
First National Bank (The)	Philipsburg, Pa	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
First National Bank	Plymouth, Pa	100,000	do	100,000	do	200,000	do		100,000
First National Bank (The)	Schuylkill Haven, Pa	50,000	do	50,000	do	125,000	do		50,000
First National Bank	Selins Grove, Pa	50,000	do	50,000	do	125,000	do		50,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
Name	City and State	Amount	Date	Amount	Date	Amount	Date		
First National Bank	Sharon, Pa	$125,000	Dec. 31, 1912	$125,000	Dec. 31, 1919	$300,000	Dec. 31, 1926		$125,000
Do	Shippensburg, Pa	75,000	do	75,000	do	175,000	do		75,000
Do	Smithfield, Pa	25,000	do	25,000	do	75,000	do		25,000
First National Bank (The)	Verona, Pa	50,000	do	50,000	do	200,000	do		100,000
Do	South Pittsburgh, Tenn.	50,000	do	50,000	do	100,000	do		40,000
Do	Kenedy, Tex	50,000	do	50,000	do	100,000	do		50,000
Do	Appalachia, Va	50,000	do	50,000	do	100,000	do		25,000
Do	East Bradford, Va	50,000	do	50,000	do	100,000	do		50,000
Do	Newport News, Va	100,000	do	100,000	do	200,000	do		100,000
Do	Hoquiam, Wash	100,000	do	100,000	do	300,000	do		200,000
Do	Anawalt, W. Va	25,000	do	25,000	do	50,000	do		25,000
Do	St. Marys, W. Va	50,000	do	50,000	do	100,000	do		50,000
First National Bank	Williamson, W. Va	100,000	do	100,000	do	200,000	do		100,000
Do	Rhinelander, Wis	50,000	do	50,000	do	100,000	do		50,000
Do	Rawlins, Wyo	75,000	do	75,000	do	100,000	do		25,000
First National Bank at Pittsburgh	Pittsburgh, Pa	4,000,000	do	4,000,000	do	6,000,000	do		1,000,000
First National Bank in Oklahoma City	Oklahoma City, Okla	500,000	do	500,000	do	1,000,000	do		500,000
First National Bank in Riverside	Riverside, Calif	100,000	do	100,000	do	200,000	do		100,000
First National Bank of Alhambra (The)	Alhambra, Calif	25,000	do	50,000	do	100,000	do		50,000
First National Bank of Cherry Tree	Cherry Tree, Pa	50,000	do	50,000	do	100,000	do		12,500
First National Bank of Duluth (The)	Duluth, Minn	500,000	do	1,000,000	do	2,000,000	do	$500,000	1,000,000
First National Bank of Everett	Everett, Wash	250,000	do	250,000	do	500,000	do		250,000
First National Bank of Fleetwood (The)	Fleetwood, Pa	50,000	do	50,000	do	125,000	do		50,000
First National Bank of Florence (The)	Florence, Ala	100,000	do	100,000	do	300,000	do		200,000
First National Bank of Las Cruces (The)	Las Cruces, N. Mex	25,000	do	25,000	do	50,000	do		25,000
First National Bank of Madera (The)	Madera, Calif	25,000	do	25,000	do	100,000	do		75,000
First National Bank of Marshall County	Plymouth, Ind	65,000	do	65,000	do	130,000	do		65,000
First National Bank of Media	Media, Pa	100,000	do	100,000	do	200,000	do		100,000
First National Bank of Monongahela	Monongahela City, Pa.	50,000	do	50,000	do	150,000	do		50,000
First National Bank of Norwood (The)	Norwood, Ohio	200,000	Nov. 26, 1912	200,000	do	400,000	do		200,000
First National Bank of Perry (The)	Perry, N. Y	50,000	Dec. 31, 1912	50,000	do	100,000	do		33,300
First National Bank of Plumville	Plumville, Pa	30,000	do	30,000	do	60,000	do		15,000
First National Bank of Seaford (The)	Seaford, Del	50,000	do	50,000	do	100,000	do		50,000
First National Bank of Whiting, Ind	Whiting, Ind	50,000	do	50,000	do	100,000	do		50,000
First National Bank & Trust Co	Ramsey, N. J	25,000	do	25,000	do	250,000	do		125,000
Do	Pearl River, N. Y	25,000	Dec. 31, 1918	25,000	do	100,000	do		25,000
Do	Tuckahoe, N. Y	25,000	Dec. 31, 1914	25,000	do	150,000	do		50,000
Do	Hamilton, Ohio	25,000	do	250,000	do	500,000	do		250,000

First National Bank & Trust Co. of Amityville.	Amityville, N. Y.	25,000	Dec. 31, 1912	25,000	do	100,000	do		40,000
First National Bank & Trust Co. of Ford City (The).	Ford City, Pa.	50,000	do	50,000	do	125,000	do		50,000
First National Bank & Trust Co. of Montclair, N. J. (The).	Montclair, N. J.	100,000	do	100,000	do	300,000	do		100,000
First National Co.	Proctor, Minn.	5,000	Dec. 31, 1918	5,000	do	10,000	do		5,000
First Rural Loan & Savings Association	Lebanon, Ind.	10,000	Dec. 31, 1914	29,517	do	45,000	do		15,000
First Securities Co.	Los Angeles, Calif.		Dec. 31, 1920	30,000	Dec. 31, 1920	1,000,000	do		530,000
First Security Co.	Union City, Ind.		Jan. 20, 1922	16,000	Jan. 20, 1922	32,000	do		11,520
First State Bank	Clermont, Fla.	15,000	Dec. 31, 1913	15,000	Dec. 31, 1919	25,000	do		10,000
First State Bank (The)	Hobart, Ind.	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
First Bank of Hermosa Beach	Hermosa Beach, Calif.	25,000	Dec. 31, 1913	30,000	do	50,000	do		15,000
First State Bank of Pittsburg, Kansas (The)	Pittsburg, Kans.	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
First State Bank of Taft	Taft, Tex.		Dec. 31, 1923	25,000	Dec. 31, 1923	50,000	do		25,000
First State Bank of Tolleston	Gary, Ind.	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	do		25,000
First Trust Co. of Oshkosh	Oshkosh, Wis.	100,000	do	100,000	do	200,000	do		100,000
First Trust & Savings Bank	East Chicago, Ind.	50,000	Dec. 31, 1916	50,000	do	100,000	do		50,000
First Trust & Savings Bank of Pasadena	Pasadena, Calif.	100,000	Dec. 31, 1912	500,000	do	900,000	do	100,000	100,000
Firth Carpet Co. (The)	Firthcliffe, N. Y.	1,300,000	do	2,000,000	do	3,702,500	do		1,600,000
Firth-Sterling Steel Co.	McKeesport, Pa.	1,500,000	Dec. 31, 1913	1,500,000	do	2,500,000	do		1,000,000
Fischbach & Moore (Inc.)	New York, N. Y.		Mar. 31, 1926	100,000	Mar. 31, 1926	100,000	Mar. 31, 1926		25,000
Fischer Heating Co.	Memphis, Tenn.	15,000	Dec. 31, 1916	15,000	Dec. 31, 1919	30,000	Dec. 31, 1926		9,750
Fischer (The L.) Co.	Whiting, Ind.	25,000	Dec. 31, 1913	25,000	do	50,000	do		25,000
Fischer Lumber Co.	Marcola, Oreg.	100,000	Dec. 31, 1912	100,000	do	250,000	do		150,000
Fischls (L. S.) Sons (Inc.)	New York, N. Y.		Dec. 31, 1921	25,000	Dec. 31, 1921	65,000	Jan. 1, 1927		40,000
Fishback Co. (The)	Indianapolis, Ind.	100,000	Dec. 31, 1912	250,000	Dec. 31, 1919	350,000	Dec. 31, 1926		160,000
Fishel Co. (The)	Pittsburgh, Pa.	39,000	Dec. 31, 1916	78,000	do	276,400	do	39,000	156,000
Fisher Scientific Co.	do	50,000	Dec. 31, 1912	100,000	do	400,000	do	10,000	300,000
Fisher & Matson Co.	Park Ridge, Ill.	5,000	Dec. 31, 1913	5,000	do	100,000	do		70,000
Fisher-Williams Corporation	New York, N. Y.		Dec. 31, 1924	25,000	Dec. 31, 1924	50,000	do		25,000
Fishweir Park Co.	Jacksonville, Fla.	11,900	Dec. 31, 1912	11,900	Dec. 31, 1919	166,800	do		152,900
Fitch (Francis Emory) (Inc.)	New York, N. Y.	50,000	do	50,000	do	200,000	do		150,000
Fitchburg Yarn Co.	Fitchburg, Mass.	600,000	do	600,000	do	1,130,100	do		600,000
Fit-Well Cloak Co. (Inc.)	New York, N. Y.		Apr. 30, 1923	50,000	Apr. 30, 1923	150,000	Apr. 30, 1926		62,400
Flanagan (A.) Co.	Chicago, Ill.	25,000	Apr. 30, 1913	25,000	Apr. 30, 1920	180,000	do		275,000
Flatbush Water Works Co.	Brooklyn, N. Y.	200,000	Oct. 31, 1912	200,000	Oct. 31, 1919	500,000	Oct. 31, 1926		100,000
Flat Iron Co. (The)	Omaha, Nebr.		Dec. 31, 1920	10,000	Dec. 31, 1920	20,000	Dec. 31, 1926		10,000
Fleck Bros. Co.	Philadelphia, Pa.	500,000	Dec. 31, 1914	500,000	Dec. 31, 1919	1,000,000	do		375,000
Fleckenstein (Ed.) Realty Co.	Jersey City, N. J.		Dec. 31, 1919	303,900	do	400,000	Dec. 31, 1925		84,900
Fleer-Petty Auto Accessories Co.	St. Louis, Mo.		Dec. 31, 1922	50,000	Dec. 31, 1922	80,700	Dec. 31, 1926		11,000
Fleetwood Manufacturing Co.	Fleetwood, Pa.		Dec. 31, 1921	21,600	Dec. 31, 1921	60,000	do		39,400
Fleetwood Real Estate Co.	do		Dec. 31, 1919	5,000	Dec. 31, 1919	19,000	do		5,000
Fleischman Floral Co.	Chicago, Ill.	10,000	Aug. 31, 1912	500	Aug. 31, 1919	30,000	Aug. 31, 1926		29,500
Fletcher Paper Co.	Alpena, Mich.	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		500,000
Flickinger (S. M.) Co. (Inc.)	Buffalo, N. Y.		Dec. 31, 1921	1,068,000	Dec. 31, 1921	1,653,900	do		375,000
Flint Coal & Masons Supply Co.	Flint, Mich.		Apr. 1, 1921	292,000	Apr. 1, 1921	500,000	Mar. 31, 1927		208,000
Flint Crushed Gravel Co.	Des Moines, Iowa	50,000	Dec. 31, 1916	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Flint Home Furnishing Co.	Flint, Mich.	36,000	do	36,000	do	108,000	do		72,000
Flint (Howard) Ink Co.	Detroit, Mich.		Dec. 31, 1920	25,000	Dec. 31, 1920	75,000	do		50,000
Flint Manufacturing Co.	Gastonia, N. C.	180,000	Dec. 31, 1912	360,000	Dec. 31, 1919	1,220,000	do	180,000	360,000
Flint Mills	Fall River, Mass.	1,160,000	Sept. 28, 1912	1,160,000	Sept. 27, 1919	1,160,000	Oct. 2, 1926		580,000
Flint Mortgage Co.	Flint, Mich.		Dec. 31, 1919	170,500	Dec. 31, 1919	545,214	Dec. 31, 1926		86,767

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Flint Printing Co	Flint, Mich	$6,900	Dec. 31, 1912	$24,500	Dec. 31, 1919	$385,600	Dec. 31, 1926		$214,200
Flood (G. L.) Co. (Inc.)	Waterville, Me		Apr. 30, 1921	30,100	Apr. 30, 1921	50,000	Apr. 30, 1926		19,900
Floor Co. (The)	Houston, Tex		Dec. 31, 1924	3,000	Dec. 31, 1924	3,000	Dec. 31, 1926		4,000
Floral Park Bank	Floral Park, N. Y	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	do		25,000
Florence Pipe Foundry & Machine Co	Philadelphia, Pa	1,000,000	Dec. 31, 1918	1,000,000	do	1,489,900	do		50,000
Florida Mortgage & Holding Co	Davenport, Fla		Dec. 31, 1919	1,100	do	8,000	do		7,900
Florida National Bank of Jacksonville, Fla	Jacksonville, Fla	500,000	Dec. 31, 1912	500,000	do	1,000,000	do		200,000
Florida Publishing Co	do	394,200	do	394,200	do	532,100	do		137,900
Flour City Ornamental Iron Co	Minneapolis, Minn	263,900	do	385,000	do	500,000	do	$170,700	115,000
Flower City Charcoal Co	Buffalo, N. Y	15,000	do	60,000	do	105,000	do	45,000	45,000
Floyd-Wells Co. (The)	Royersford, Pa	210,000	do	210,000	do	299,000	do		84,000
Fluegelman (N.) Co	New York, N. Y		Dec. 31, 1920	229,000	Dec. 31, 1920	615,610	do		320,600
Fogg (Ezra D.) Co. (Inc.) (The)	New Haven, Conn	12,000	Dec. 31, 1912	12,000	Dec. 31, 1919	40,000	do		28,000
Follansbee Bros. Co	Pittsburgh, Pa		Dec. 31, 1919	3,500,000	do	7,306,500	do		3,900,000
Fonda Container Co. (Inc.)	Utica, N. Y	8,200	Dec. 31, 1915	21,500	do	76,700	do		3,530
Fonda Glove Lining Co	Fonda, N. Y	200,000	Dec. 31, 1912	300,000	do	505,000	do	100,000	205,000
Fones Bros. Hardware Co	Little Rock, Ark	126,500	do	151,500	June 30, 1920	604,500	June 30, 1926		303,000
Fons & Co	Milwaukee, Wis	49,600	do	64,500	Dec. 31, 1919	580,000	Dec. 31, 1926		350,000
Fontana Mercantile Co. (Inc.)	Fontana, Calif		Dec. 31, 1921	17,700	Dec. 31, 1921	34,150	do		10,050
Foote Bros. Gear & Machine Co	Chicago, Ill	30,000	Dec. 31, 1912	337,600	Dec. 31, 1919	1,200,000	do		468,800
Foote-Burt Co. (The)	Cleveland, Ohio	145,000	Jan. 31, 1913	600,000	do	875,000	do		200,000
Forbes (Inc.)	Philadelphia, Pa		Feb. 28, 1920	22,500	Feb. 28, 1920	168,750	Mar. 1, 1927		135,000
Forbes Varnish Co. (The)	Cleveland, Ohio	126,500	Dec. 31, 1912	184,500	Dec. 31, 1919	454,650	Dec. 31, 1926	29,750	300,000
Forbush Shoe Co	North Grafton, Mass	25,000	Dec. 31, 1917	25,000	do	250,000	do		225,000
Ford Collieries Co	Detroit, Mich	250,000	Dec. 31, 1912	250,000	do	5,000,000	do		4,750,000
Ford (The Edw.) Plate Glass Co	Rossford, Ohio	2,000,000	do	3,489,000	do	10,000,000	do		6,800,000
Ford Garage Co. (Inc.)	Glens Falls, N. Y	15,000	Dec. 31, 1914	15,000	do	90,000	do		75,000
Ford-McNutt Glass Co	Minneapolis, Minn	27,150	Jan. 31, 1912	41,300	Jan. 31, 1920	120,000	do		40,000
Ford Meter Box Co. (The)	Wabash, Ind	5,000	Dec. 31, 1912	10,000	Dec. 31, 1919	24,000	do		12,000
Foreman-Blades Lumber Co	Elizabeth City, N. C	60,000	Nov. 30, 1912	150,000	Nov. 30, 1919	550,000	Nov. 30, 1926	90,000	400,000
Foreman National Bank	Chicago, Ill		Dec. 31, 1923	2,500,000	Dec. 31, 1923	4,000,000	Dec. 31, 1926		500,000
Foreman & Clarke (Inc.)	Los Angeles, Calif		Dec. 31, 1922	400,000	Dec. 31, 1922	2,450,000	do		2,000,000
Forest City Foundry & Manufacturing Co	Cleveland, Ohio	75,000	June 30, 1912	75,000	June 30, 1920	375,000	June 30, 1926		300,000
Forestdale Manufacturing Co	Forestdale, R. I	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	536,000	Dec. 31, 1926		300,000
Forma & Perry (Inc.)	New York, N. Y	30,000	Oct. 31, 1917	75,000	Oct. 31, 1919	125,000	Oct. 31, 1926	5,000	35,000
Formax Oil Co	Los Angeles, Calif		Dec. 31, 1923	400,000	Dec. 31, 1923	460,000	Dec. 31, 1926		60,000
Forrest (Ed.) (Inc.)	Chicago, Ill	10,000	Dec. 31, 1919	10,000	Dec. 31, 1919	20,000	do		10,000
Forsyth Dairy Co	Winston-Salem, N. C		do	28,340	do	127,750	do		44,000
Forsyth (Wm.) & Sons (Inc.)	Lynn, Mass	8,000	Dec. 31, 1912	8,000	do	68,000	do		60,000
Fort Dallas Investment Co	Miami, Fla		Mar. 31, 1924	50,000	Mar. 31, 1924	50,000	Mar. 31, 1926		48,000

Fort Howard Paper Co	Green Bay, Wis		Dec. 31, 1919	26,000	Dec. 31, 1919	647,800	Dec. 31, 1926		175,000
Fort Lauderdale Bank & Trust Co	Fort Lauderdale, Fla	25,000	Dec. 31, 1918	25,000	do	250,000	do		175,000
Fort Miami Co. (The)	Toledo, Ohio		Dec. 31, 1921	1,200	Dec. 31, 1921	10,000	do		8,800
Fort Pierce Bank & Trust Co	Fort Pierce, Fla	43,000	Dec. 31, 1912	43,000	Dec. 31, 1919	250,000	do		75,800
Fort Pitt Bridge Works of Pittsburgh, Pa	Pittsburgh, Pa	598,800	do	600,000	do	1,200,000	do		600,000
Fort Pitt Hardware Co	do	25,000	do	90,000	do	150,000	do	45,000	60,000
Fort Smith Chair Co	Fort Smith, Ark	12,000	do	12,000	do	100,000	do		88,060
Fort Wayne Builders Supply Co	Fort Wayne, Ind	63,500	do	82,700	do	250,000	do	6,350	37,215
Fort Wayne Corrugated Paper Co	do	1,000,000	June 30, 1914	1,000,000	do	2,735,300	do		1,518,830
Fort Wayne Paper Box Co	do	82,250	Dec. 31, 1912	137,500	do	382,800	do	30,000	85,300
Fort Worth National Bank (The)	Fort Worth, Tex	500,000	do	600,000	do	1,000,000	do		400,000
Fort Worth Packing Co	do	50,000	do	50,000	do	250,000	do		175,000
Fort Worth Well Machinery & Supply Co. (Inc.)	do	15,100	Dec. 31, 1916	20,000	do	200,000	do	9,900	153,392
Fortune Club	Louisville, Ky		Dec. 31, 1922	1,500	Dec. 31, 1922	3,000	do		1,500
Foskett Co. (Inc.) (The)	Port Jervis, N. Y	2,400	June 30, 1915	7,000	June 30, 1919	15,000	do	4,600	8,000
Foss Designing & Building Co	Pasadena, Calif	27,725	Dec. 31, 1912	50,000	Dec. 31, 1919	107,800	do		22,350
Foss Wool Stock Co. (Inc.)	New York, N. Y		Dec. 31, 1921	15,000	Dec. 31, 1921	30,000	do		15,000
Foss & Co. (Inc.)	Boston, Mass	300	Dec. 31, 1914	50,000	Dec. 31, 1919	500,000	do		450,000
Foster Creek Lumber & Manufacturing Co	Madison, Wis	1,500,000	Dec. 31, 1917	2,000,000	do	2,742,000	do		194,300
Foster Engineering Co	Newark, N. J		Dec. 31, 1920	350,000	Dec. 31, 1920	560,000	do		500,000
Foster (F. E.) & Co	Chicago, Ill	100,000	Dec. 31, 1913	200,000	Dec. 31, 1919	297,000	do	100,000	50,000
Foster (R. S.) Lumber Co	Indianapolis, Ind		Aug. 31, 1921	33,400	Aug. 31, 1921	66,800	Aug. 31, 1926		33,400
Foster & Kleiser Co	San Francisco, Calif	750,000	Mar. 31, 1916	3,034,100	Mar. 31, 1920	7,789,450	Mar. 31, 1927		3,582,250
Fostoria Glass Co	Moundsville, W. Va	650,000	June 30, 1912	979,400	June 30, 1920	979,400	June 30, 1926		324,650
Fostoria Pressed Steel Co. (The)	Fostoria, Ohio		Dec. 31, 1919	108,800	Dec. 31, 1919	216,400	Dec. 31, 1926		25,000
Foulkes Contracting Co	Terre Haute, Ind	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Fountain-Campbell Lumber Co	Ladysmith, Wis	70,000	do	250,000	do	400,000	do	100,000	150,000
Fowler, Dick & Walker (Inc.)	Binghamton, N. Y	150,000	do	375,000	do	612,700	Dec. 31, 1926		225,000
Do	Wilkes-Barre, Pa	300,000	do	300,000	do	945,000	Jan. 1, 1927		600,000
Fowler Dry Goods Co	Pittston, Pa	25,000	Dec. 31, 1914	25,000	do	75,000	do		50,000
Fowler Realty Co	Fargo, N. Dak		Dec. 31, 1922	34,500	Dec. 31, 1922	58,400	do		15,900
Fowler & Slater Co	Cleveland, Ohio	36,200	Dec. 31, 1912	35,000	Dec. 31, 1919	120,000	do		60,000
Fowles News Co	Newburyport, Mass		Dec. 31, 1920	15,000	Dec. 31, 1920	20,000	do		5,000
Fox (Alfred) Piano Co. (Inc.)	Bridgeport, Conn		do	45,000	do	123,475	do		50,000
Fox (J. C.) Garage Co. (Inc.)	Calhoun, Ga		Dec. 31, 1922	17,600	Dec. 31, 1922	40,860	Dec. 30, 1926		3,960
Fox Manufacturing Co	Atlanta, Ga	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	500,000	Dec. 31, 1926		485,000
Fox River Paper Co	Appleton, Wis	525,600	do	289,100	do	1,500,000	do		950,000
Fox Valley Canning Co	Hortonville, Wis		Dec. 31, 1922	25,000	Dec. 31, 1922	100,000	do		75,000
Fox-Woodsum Lumber Co	Glendale, Calif	100,000	Dec. 31, 1912	150,000	Dec. 31, 1919	400,000	do		155,000
Foxboro Co. (The)	Foxboro, Mass	151,100	Dec. 31, 1914	151,100	do	1,500,000	do		1,348,900
Frackman (Joseph) Co. (Inc.)	New York, N. Y	15,000	Dec. 31, 1912	15,000	do	157,025	do		105,000
Frackville Manufacturing Co. (Inc.)	do	50,000	June 30, 1912	50,000	June 30, 1920	400,000	June 30, 1926		350,000
Frampton Co. (The)	St. Louis, Mo		Mar. 31, 1923	25,000	Mar. 31, 1923	75,000	Mar. 31, 1926		50,000
Frampton, (D. B.) & Co	Pittsburgh, Pa		Dec. 31, 1924	25,000	Dec. 31, 1924	50,000	Dec. 31, 1926		25,000
Franc-Strohmenger & Cowan	New York, N. Y	13,750	Dec. 31, 1916	16,750	Dec. 31, 1919	431,250	do	3,000	232,500
France Packing Co	Philadelphia, Pa	50,000	Dec. 31, 1912	50,000	do	75,000	do		50,000
Francey (G. D.) Coal Stone Supply Co	Wauwatosa, Wis	49,500	do	61,000	do	95,600	do		9,900
Francine Frock Co	Chicago, Ill	20,000	Nov. 30, 1915	20,000	Nov. 30, 1919	75,000	Nov. 30, 1926		55,000
Francis (Chas.) Press (Inc.)	New York, N. Y	67,800	Nov. 30, 1912	142,600	do	479,500	do		306,500
Francis Metal Door & Window Corporation	Rochester, N. Y		Dec. 31, 1919	12,000	Dec. 31, 1919	38,400	Dec. 31, 1926		23,400
Franco Corset Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1913	50,000	do	100,000	do		50,000
Franco Stores Co	Marion, Ill		Dec. 31, 1922	27,550	Dec. 31, 1922	50,000	do		22,450

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Frank (Jacob) Mercantile Co	St. Louis, Mo	$50,000	Dec. 31, 1912	$50,000	Dec. 31, 1919	$200,000	Dec. 31, 1926		$150,000
Frank (The P. L.) Lumber Co	Ravenna, Ohio	50,000	Feb. 28, 1915	50,000	Feb. 28, 1920	125,000	Feb. 28, 1926		43,666
Franke (The George) Sons Co	Baltimore, Md	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	300,000	Dec. 31 1926		200,000
Frankenberg & Lempert Clothing Co. (The)	Toledo, Ohio	40,000	Dec. 31, 1912	40,000	do	100,000	do		40,000
Frankenmuth Light & Power Co	Frankenmuth, Mich	6,320	do	14,040	do	25,000	Dec. 31, 1925		8,160
Frankfort Loan & Trust Co	Frankport, Ind	25,000	do	25,000	do	50,000	Dec. 31, 1926		25,000
Frankfurth Hardware Co	Milwaukee, Wis	244,000	do	500,000	do	1,200,000	do	$258,000	700,000
Franklin Bank	St. Louis, Mo	600,000	Nov. 29, 1912	600,000	Nov. 29, 1919	1,200,000	Nov. 29, 1926		400,000
Franklin Builders Supply & Coal Co. (The)	Columbus, Ohio	22,000	Dec. 31, 1916	22,000	Dec. 31, 1919	35,200	Dec. 31, 1925		13,200
Franklin Board & Paper Co. (The)	Franklin, Ohio	105,000	Dec. 31, 1912	210,000	do	350,000	Dec. 31, 1926	105,000	140,000
Franklin Contracting Co	Newark, N. J	10,000	do	10,000	do	202,100	do		165,600
Franklin Finance Co. (The)	Lima, Ohio		Dec. 31, 1922	76,300	Dec. 31, 1922	260,000	do		40,000
Franklin Fuel Co	Grand Rapids, Mich		Mar. 31, 1923	20,000	Mar. 31, 1923	36,000	Mar. 31, 1927		9,950
Franklin Glove Corporation	New York, N. Y		Jan. 31, 1922	30,000	Jan. 31, 1922	97,500	Jan. 31, 1926		20,000
Franklin Ice Cream Co	Lincoln, Nebr	139,500	Dec. 31 1912	150,000	Dec. 31, 1919	750,000	Dec. 31, 1926		580,000
Franklin Import & Export Co. (Inc.)	New York, N. Y	15,000	Dec. 31, 1917	45,000	do	300,000	do		255,000
Franklin National Bank	Franklin, Ohio	50,000	Oct. 31, 1912	50,000	Dec. 30, 1919	100,000	Dec. 30, 1926		50,000
Do	Philadelphia, Pa	1,000,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	2,000,000	Dec. 31, 1925		1,000,000
Franklin Needle Co	Franklin, N. H	40,000	do	40,000	do	200,000	Dec. 31, 1926		120,000
Franklin Paint Co. (The)	Cleveland, Ohio	10,000	Jan. 31, 1919	10,000	Jan. 31, 1920	100,000	Jan. 31, 1927		90,000
Franklin Printing Co	Philadelphia, Pa	165,000	Dec. 31, 1912	126,250	Dec. 31, 1919	500,000	Dec. 31, 1926		335,000
Franklin Steel Works	Joliet, Ill	75,000	do	75,000	do	300,000	do		225,000
Franklin Title & Trust Co	Louisville, Ky		Dec. 31, 1924	78,795	Dec. 31, 1924	500,000	do		6,543
Franklin Worsted Co	Philadelphia, Pa	15,500	Jan. 1, 1915	25,000	Jan. 1, 1920	200,000	Jan. 1, 1927		155,000
Franz (E. C.) Co	Seymour, Ind		Dec. 31, 1920	25,000	Dec. 31, 1920	45,000	Dec. 31, 1926		20,000
Frechtling (E. J.) Coal Co. (The)	Hamilton, Ohio		Dec. 31, 1922	15,000	Dec. 31, 1922	40,950	do		7,500
Frederick Disenfectant Co	Atlanta, Ga	6,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do	44,000	50,000
Frederick & Nelson	Seattle, Wash	200,000	Jan. 31, 1913	226,300	Jan. 31, 1920	3,897,800	Jan. 31, 1927	30,000	4,018,300
Freedom Oil Works Co. (The)	Freedom, Pa	250,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,500,000	Dec. 31, 1926	125,000	1,000,000
Freeman Brothers Co. (The)	Sutton, W. Va		Dec. 31, 1922	20,000	Dec. 31, 1922	25,000	do		5,000
Freeman Dairy Company	Flint, Mich	42,000	Dec. 31, 1913	225,000	Dec. 31, 1919	974,600	do	135,000	487,000
Freeman (H.) & Son (Inc.)	Philadelphia, Pa		Dec. 31, 1924	150,000	Dec. 31, 1924	245,020	do		83,520
Freeman-Neff Realty Co. (The)	Columbus, Ohio	10,100	Dec. 31, 1917	10,100	Dec. 31, 1919	53,550	do		11,700
Freeman Publishing Co. (Inc.)	Kingston, N. Y	75,000	do	75,000	do	215,600	do		107,300
Freeman Shoe Manufacturing Co	Beloit, Wis		Dec. 31, 1921	104,000	Dec. 31, 1921	445,500	do		332,100
Freeman, Smith & Camp Co	Portland, Oreg		Dec. 31, 1919	100,000	Dec. 31, 1919	200,000	do		100,000
Freeport Journal Standard Publishing Co	Freeport, Ill	30,000	Dec. 31, 1912	75,000	do	150,000	do		75,000
Freer Heene Co. (The)	Cleveland, Ohio		Dec. 31, 1923	1,050	Dec. 31, 1923	3,350	do		1,050
Freihofer (Chas.) Baking Co. (Inc.)	Troy, N. Y	150,000	Mar. 16, 1913	300,000	Dec. 31, 1919	1,103,430	do	150,000	116,755
Freemont Kraut Co. (The)	Pittsburgh, Pa	20,000	Dec. 31, 1912	20,000	do	200,000	do		180,000

French Battery Co	Madison, Wis	120,500	do	48,200	do	1,536,059	do		467,800
French Booterie Co	San Antonio, Tex		Dec. 31,1923	51,500	Dec. 31,1923	70,000	do		8,500
French Cosmetic Manufacturing Co. (Inc.)	New Rochelle, N. Y	5,000	Dec. 31,1916	11,250	Dec. 31,1919	38,950	do		32,950
French (J. E.) Co	San Francisco, Calif		Dec. 31,1922	150,000	Dec. 31,1922	500,000	do		350,000
French Manufacturing Co. (The)	Waterbury, Conn	50,000	Dec. 31,1912	50,000	Dec. 31,1919	400,000	do		350,000
French Worsted Co. (The)	Woonsocket, R. I	400,000	do	1,000,000	do	2,000,000	do		1,000,000
Frenvilie (M.) Co. (Inc.)	New York, N. Y		Apr. 30,1922	50,000	Apr. 30,1922	100,000	Apr. 30,1926		50,000
Freschman (F) & Son (Inc.)	Brooklyn, N. Y	3,000	Dec. 31,1916	3,000	Dec. 31,1919	75,000	Dec. 31,1926		25,400
Fresno Investment Co	Fresno, Calif		Dec. 31,1919	37,000	do	85,820	do		20,036
Fresno Planing Mill Co. (Inc.)	do	47,500	Dec. 31,1912	75,000	do	150,000	do		75,000
Frey (Louis) Co. (Inc.)	New York, N. Y		Dec. 31,1919	2,000	do	20,000	do		15,000
Freyn Engineering Co	Chicago, Ill	132,500	Dec. 31,1917	153,500	do	132,500	do		81,500
Fried Mendelson & Co	New York, N. Y	309,000	Dec. 31,1912	1,000,000	do	1,130,000	do	50,000	1,111,000
Fried, Osterman Co	Milwaukee, Wis	150,000	do	250,000	do	350,000	do		127,500
Friedberg-Grunauer Co	San Francisco, Calif		Dec. 31,1920	10,000	Dec. 31,1920	70,000	do		60,000
Friedheim Bookbinding Co. (Inc.)	New York, N. Y	10,000	Dec. 31,1918	10,000	Dec. 31,1919	30,000	do		16,200
Friedman (Aaron J.) (Inc.)	do	3,000	do	3,000	do	30,000	do		22,000
Friedman Bros. & Sons Neckwear Co	do	10,000	Dec. 31,1912	10,000	do	500,000	do		490,000
Friedman (Edward) (Inc.)	do	302,300	Dec. 31,1917	350,000	do	700,000	do		350,000
Friedman-Fass Co	Chicago, Ill		Nov. 30,1921	20,000	Nov. 30,1921	30,000	Nov. 30,1926		5,000
Frink Co. (Inc.) (The)	New York, N. Y	30,000	Dec. 31,1916	81,000	Dec. 31,1919	463,000	Dec. 31,1926		60,000
Frisbie Pie Co. (Inc.) (The)	Bridgeport, Conn	50,000	Dec. 31,1918	52,500	do	92,600	do	2,500	22,900
Frog, Switch & Manufacturing Co	Carlisle, Pa	200,000	Dec. 31,1912	375,000	do	750,000	do	175,000	375,000
Frontier Abstract Co	Buffalo, N. Y	33,800	Dec. 31,1913	50,000	do	75,000	do		25,000
Frost Coal Co	Dorchester, Mass	100,000	Mar. 31,1913	100,000	do	200,000	do		100,000
Frost (S. H. & E. H.)	New York, N. Y	30,000	Dec. 31,1917	30,000	do	100,000	do		25,000
Frost & Davis Lumber Co	do	20,000	Dec. 31,1912	80,000	do	500,000	do		141,610
Fruehauf Trailer Co	Detroit, Mich	117,090	Dec. 31,1918	158,690	do	391,970	do		79,550
Fruit Growers Express Co	Washington, D. C		Dec. 31,1920	1,375,000	Dec. 31,1920	4,254,400	do		691,340
Fruit Growers Package Co	Jonesboro, Ill	7,400	Sept. 20,1912	20,000	Dec. 31,1919	20,000	do		5,000
Fruit Growers Service Co	Wenatchee, Wash		Mar. 31,1923	15,000	Mar. 31,1923	75,000	Mar. 31,1927		38,500
Fruth Garage Co	Charleston, W. Va	1,900	Dec. 31,1914	5,000	Dec. 31,1919	18,000	Dec. 31,1926	1,900	13,000
Frye (John A.) Shoe Co	Marlboro, Mass	250,000	Nov. 1,1912	250,000	Jan. 1,1920	750,000	Jan. 1,1927		500,000
Frye & Co	Seattle, Wash	1,500,000	Dec. 31,1912	1,500,000	Dec. 31,1919	4,000,000	Dec. 31,1926		2,500,000
Fuchs & Co	New York, N. Y		Dec. 31,1922	250,000	Dec. 31,1922	358,100	Dec. 31,1925		308,100
Fuel Engineering Co. of New York	do		Dec. 31,1919	18,860	Dec. 31,1919	42,080	Dec. 31,1926		5,368
Fuld & Hatch Knitting Co	Albany, N. Y	250,000	Dec. 31,1912	250,000	do	750,000	Dec. 31,1921		500,000
Full Value Realty Corporation	New York, N. Y		Dec. 31,1924	60,700	Dec. 31,1924	81,000	Dec. 31,1926		20,233
Fuller Brush Co. (The)	Hartford, Conn	50,000	Dec. 31,1914	223,100	Dec. 31,1919	2,341,640	do	59,600	719,400
Fuller (W. P.) & Co	San Francisco, Calif	2,000,000	Dec. 31,1912	2,000,000	do	15,000,000	Nov. 30,1926		13,000,000
Fullerton Lumber Co	Minneapolis, Minn	1,000,000	do	2,000,000	do	3,054,500	Dec. 31,1926	1,000,000	1,056,198
Fullerton-Powell Hardwood Lumber Co	South Bend, Ind	25,000	do	110,000	do	250,000	do	85,000	140,000
Fulton Co. (The)	Knoxville, Tenn	50,000	do	50,000	do	750,000	do		650,000
Fulton County Silk Mills	Gloversville, N. Y	30,000	do	30,000	do	400,000	do		300,000
Fulton Fire Brick Co	Fulton, Mo	114,700	do	220,000	do	436,000	do	67,782	190,000
Fulton Land Co	Providence, R. I	48,000	do	48,000	do	96,000	do		48,000
Fulton Metal Bed Manufacturing Co	Atlanta, Ga	24,000	Dec. 31,1914	24,000	June 30,1919	100,000	do		25,200
Fulton Paint Co. (The)	Cleveland, Ohio		Jan. 31,1925	50,000	Jan. 31,1925	50,000	Jan. 31,1927		40,000
Furnas Ice Cream Co	South Bend, Ind		Dec. 31,1920	50,000	Dec. 31,1920	100,000	Dec. 31,1926		50,000
Do	Terre Haute, Ind	3,300	Dec. 31,1912	3,300	Dec. 31,1919	33,000	do		29,700
Do	Akron, Ohio	3,000	do	10,000	do	100,000	do	7,000	42,665
Futhey Lumber & Hardware Co. (The)	Shadyside, Ohio	32,000	Dec. 31,1916	35,000	do	66,600	do		17,450
Fyr-Fyter Co. (The)	Dayton, Ohio	174,000	do	385,000	do	432,650	do		20,289

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
G. W. F. Realty Co. (Inc.)	New York, N. Y.		Dec. 31, 1923	$1,419,400	Dec. 31, 1923	$1,822,700	Dec. 31, 1926		$403,109
G. & K. Motor Transportation Co	Stevensville, Mich		Dec. 31, 1922	34,670	Dec. 31, 1922	45,000	Dec. 31, 1925		7,500
G. & R. Furniture Co	New York, N. Y.	$12,000	Dec. 31, 1915	12,000	Dec. 31, 1919	70,800	Dec. 31, 1926		21,000
Gabel Electric Co. (Inc.)	do		Dec. 31, 1922	8,000	Dec. 31, 1922	14,200	do		640
Gabriel Snubber Sales & Service Co	Cincinnati, Ohio		Mar. 1, 1921	16,000	Mar. 1, 1921	30,000	Mar. 1, 1927		10,000
Gafill Oil Co	South Bend, Ind		Dec. 31, 1921	94,074	Dec. 31, 1921	227,300	Dec. 31, 1926		75,000
Gage-Dodson Co	Bellingham, Wash	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	200,000	do		175,000
Gaines-Walrath Co	Oakland, Calif		Dec. 31, 1922	24,000	Dec. 31, 1922	117,050	do		71,550
Gallagher Co	Los Angeles, Calif		do	30,000	do	254,590	do		70,000
Gallagher (E. B.) & Co	Detroit, Mich	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	125,000	do		75,000
Gallagher (The E. J.) Realty Co	Baltimore, Md	10,000	Dec. 31, 1915	10,000	do	450,000	do		393,270
Gallagher (Theodore J.) Co. (Inc.)	New York, N. Y.		June 30, 1922	33,200	June 30, 1922	140,200	June 30, 1926		35,000
Gallant Lumber & Coal Co	West Toledo, Ohio		Dec. 31, 1921	17,000	Dec. 31, 1921	85,000	Dec. 31, 1926		209,955
Gallia Silk Mills	New York, N. Y.	65,007	Nov. 30, 1912	244,980	Nov. 30, 1919	882,390	Nov. 30, 1926		911,140
Galloup Pipe & Supply Co	Battle Creek, Mich		Jan. 1, 1920	49,000	Jan. 1, 1920	68,000	Jan. 1, 1927		19,600
Gallup Southwestern Coal Co	Gallup, N. Mex	29,360	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Galveston Ice & Cold Storage Co	Galveston, Tex	350,000	Dec. 31, 1913	350,000	do	490,000	do		140,000
Gamble Mill Work Co. (The)	Greenwich, Conn		Dec. 31, 1920	5,800	Dec. 31, 1920	75,000	do		69,200
Gamer-Schwab Co	Butte, Mont		do	49,400	do	50,000	do		600
Gandy Belting Co. (The)	Baltimore, Md	50,000	Jan. 1, 1913	50,000	Jan. 1, 1920	1,250,000	Jan. 1, 1927		1,200,000
Garden City Educational Co	Chicago, Ill	20,100	Dec. 31, 1917	20,100	Dec. 31, 1919	25,000	Dec. 31, 1926		4,900
Garden City Plating & Manufacturing Co	do		Dec. 31, 1923	125,000	Dec. 31, 1923	250,000	do		125,000
Gardner Hardware Co	Minneapolis, Minn	47,500	Dec. 31, 1912	50,000	Dec. 31, 1919	99,000	do		50,000
Gardner Paper Board Co. (The)	Middletown, Ohio	100,000	Dec. 31, 1916	100,000	do	400,000	Dec. 31, 1923		300,000
Gardner Paper Co. (The Colin)	do	100,000	Dec. 21, 1912	100,000	do	1,400,000	do		1,300,000
Gardner & Harvey Paper Co. (The)	do	150,000	Dec. 31, 1912	150,000	do	750,000	do		600,000
Garfield Paper Bag Co	Passaic, N. J.	10,000	Dec. 31, 1913	25,000	do	100,000	Dec. 31, 1926	$15,000	55,000
Garfunkel & Gerth (Inc.)	New York, N. Y.	8,900	Dec. 31, 1918	8,900	do	60,000	do		41,100
Garland Bros. Co. (The)	Cleveland, Ohio		Dec. 31, 1921	5,500	Dec. 31, 1921	25,000	do		15,000
Garland Upholstering Co	Chicago, Ill	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	33,500	do		30,000
Garrett Lumber Co	Springfield, Mo		Dec. 31, 1919	24,000	do	30,000	do		6,000
Garrett Transfer & Storage Co. (Inc.)	Pocatello, Idaho		do	25,000	do	35,900	do		13,300
Garris (L. D.) Lumber Co	Corpus Ghristi, Tex	25,000	Dec. 31, 1913	25,000	do	100,000	do		75,000
Garson & Wood Furniture Co. (Inc.)	Rochester, N. Y.	25,000	Dec. 31, 1912	25,000	do	100,000	do		39,760
Garwood Irrigation Co	Garwood, Tex	71,300	Dec. 31, 1913	71,300	do	100,000	do		28,700
Gary Building Material Co	Gary Ind		Dec. 31, 1922	4,536	Dec. 31, 1922	45,000	do		17,500
Gary National Bank	Gary, W. Va	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	do		15,000
Gary Wholesale Grocery Co	Gary, Ind		May 31, 1921	39,550	May 31, 1921	74,062	May 31, 1926		34,518
Gas & Electric Shop (Inc.)	Louisville, Ky	19,000	Dec. 31, 1918	19,000	Dec. 31, 1919	124,525	Dec. 31, 1926		33,875
Gastonia Cotton Yarn Co	Philadelphia, Pa	50,000	Dec. 31, 1915	100,000	do	400,000	do	50,000	300,000

Gatehouse Bros. (Inc.)	Brooklyn, N. Y.	1,500	Dec. 31, 1912	1,500	do	250,000	do		248,500
Gates Hotel Co	Los Angeles, Calif.	80,005	Dec. 31, 1913	80,005	do	160,010	do		80,005
Gawlers' (Joseph) Sons (Inc.)	Washington, D. C.	25,500	Dec. 31, 1916	25,500	Oct. 30, 1919	50,000	do		24,500
Gay Engineering Corporation of California	Los Angeles, Calif.		Dec. 31, 1921	250,000	Dec. 31, 1921	505,700	do		50,000
Gay-Teague Realty Co	Montgomery, Ala.	185,000	Dec. 31, 1912	185,000	Dec. 31, 1919	300,000	do		115,000
Gayoso Lumber Co	Memphis, Tenn.	75,000	Dec. 31, 1914	250,000	do	375,000	do	25,000	25,000
Gazette Publishing Co	Little Rock, Ark.	31,675	Dec. 31, 1912	308,375	Jan. 9, 1920	387,562	Dec. 30, 1926		79,187
Gazette & Telegraph Co	Colorado Springs, Colo.	50,000	do	100,000	Dec. 31, 1919	500,000	Dec. 31, 1926		100,000
Gazzam (H. P.) Machine Co	Pittsburgh, Pa.	50,000	do	50,000	do	75,000	do		15,000
Gedney (M. A.) Co	Minneapolis, Minn.	150,000	do	380,000	do	600,000	do	150,000	300,000
Geer-Dunn Co. (Inc.)	Jamestown, N. Y.		Dec. 31, 1923	19,200	Dec. 31, 1923	32,000	do		10,800
Geier Co. (The P. A.)	Cleveland, Ohio	15,000	Dec. 31, 1913	354,360	Dec. 31, 1919	863,840	do	165,732	647,880
Geiger (G. F.) & Son	Louisville, Ky.		Mar. 1, 1922	40,000	Mar. 1, 1922	50,000	Mar. 1, 1927		10,000
Geiger Transfer & Storage Co	Evansville, Ind.	10,000	Jan. 1, 1913	10,000	Jan. 1, 1920	50,000	Jan. 1, 1926		40,000
Gem Dandy Garter Co	Madison, N. C.		Dec. 31, 1921	12,000	Dec. 31, 1921	22,220	Dec. 31, 1926		2,020
Gemmer Manufacturing Co	Detroit, Mich.	271,300	Dec. 31, 1913	500,000	Dec. 31, 1919	1,600,000	do	221,500	1,000,000
Gemmill Burnham & Co. (Inc.)	Hartford, Conn.	60,000	Dec. 31, 1912	60,000	do	100,000	do		40,000
Gendron Wheel Co. (The)	Toledo, Ohio	500,000	Dec. 24, 1913	500,000	Dec. 24, 1919	1,000,000	Dec. 24, 1926		500,000
General American Tank Car Corporation	Chicago, Ill.	3,750,000	Dec. 31, 1916	5,063,000	Dec. 31, 1919	9,621,550	Dec. 31, 1926		900,000
General Biological Supply House (The)	do		July 1, 1920	20,200	July 1, 1920	50,400	July 1, 1926		25,200
General Chemical Co	New York, N. Y.	24,091,000	Dec. 31, 1913	31,727,200	Dec. 31, 1919	2,000,000	Dec. 31, 1926	2,496,685	3,303,700
General Construction Co	Omaha, Nebr.		Dec. 31, 1924	15,000	Dec. 31, 1924	25,000	do		10,000
General Contracting Corporation	Pittsburgh, Pa.		Aug. 21, 1920	66,000	Aug. 21, 1920	216,400	Aug. 31, 1926		30,500
General Explosives Co	Chicago, Ill.	250,000	Dec. 31, 1917	400,000	Dec. 31, 1919	1,000,000	Aug. 31, 1924		600,000
General Finance Co	Shelbyville, Mo.		Dec. 31, 1923	10,000	Dec. 31, 1923	20,000	Dec. 31, 1926		5,000
General Fire Extinguisher Co	Providence, R. I.	5,000,000	Dec. 31, 1912	5,000,000	Dec. 31, 1919	10,500,000	do		1,250,000
General Fireproofing Co	Youngstown, Ohio	992,900	Dec. 31, 1913	2,433,500	do	2,475,700	do	250,000	549,900
General Garage Co. (Inc.)	Bradford, Pa.	15,000	Dec. 31, 1915	15,000	do	60,000	do		45,000
General Lead Batteries Co	Newark, N. J.	2,050,452	Dec. 31, 1914	725,000	do	674,200	do		75,000
General Machine & Iron Works (Inc.)	Plymouth, Mich.	9,000	Jan. 31, 1919	11,600	Jan. 31, 1920	215,000	Jan. 31, 1927		55,175
General Necessities Corporation	Detroit, Mich.		Dec. 31, 1919	1,759,540	Dec. 31, 1919	6,073,570	Dec. 31, 1926		2,383,019
General Paper Co	Greensboro, N. C.	1,400	Dec. 31, 1917	10,200	do	50,000	do		25,000
General Pressed Metal Co	Philadelphia, Pa.	25,589	Dec. 31, 1913	28,000	do	120,000	do		90,000
General Realty Service (Inc.)	Rochester, N. Y.	27,000	May 31, 1916	29,100	May 31, 1920	50,000	May 31, 1926		20,900
General Securities Co	Portland, Oreg.	271,000	Dec. 31, 1918	271,000	Dec. 31, 1919	253,900	Dec. 31, 1926		62,660
General Sheet Metal Works (Inc.)	South Bend, Ind.		Dec. 31, 1923	23,526	Dec. 31, 1923	31,816	do		5,440
General Smelting Co	Philadelphia, Pa.	18,000	Dec. 31, 1913	30,000	Dec. 31, 1919	300,000	do		270,000
General Supply Co. (Inc.) of Fairoaks	Fairoaks, Calif.		Dec. 31, 1922	24,000	Dec. 31, 1922	27,000	do		3,000
General Supply & Equipment Co	Baltimore, Md.		Dec. 31, 1923	400	Dec. 31, 1923	14,000	do		13,000
General Tire & Rubber Co. (The)	Akron, Ohio	367,000	Nov. 30, 1916	1,715,000	Nov. 30, 1919	3,066,825	Nov. 30, 1926		991,500
General Underwriters (Inc.)	Philadelphia, Pa.		Dec. 31, 1920	999	Dec. 31, 1920	10,000	Dec. 31, 1926		8,167
Genesee Bridge Co. (Inc.)	Rochester, N. Y.	15,000	Dec. 31, 1913	25,000	Dec. 31, 1919	150,000	do	1,500	125,000
Genesee Motor Car Co	Syracuse, N. Y.	2,500	Dec. 31, 1912	100,000	do	200,000	do	95,000	100,000
Geneva Metal Wheel Co. (The)	Geneva, Ohio	80,000	do	80,000	do	327,100	do		240,000
Geneva Milk Co	Geneva, N. Y.	23,450	Dec. 31, 1913	15,950	do	30,000	do		14,850
Gensler Lee Jewelry Co	San Francisco, Calif.		Oct. 31, 1924	243,700	Oct. 31, 1924	320,100	June 30, 1926		76,400
Gentile Bros. Co	Orlando, Fla.	250,000	July 29, 1918	250,000	May 30, 1920	800,000	Sept. 30, 1926		450,000
Geometric Tool Co. (The)	New Haven, Conn.	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	534,550	Dec. 31, 1926		650,000
Georgia-Carolina Oil Co. (The)	Macon, Ga.		Dec. 31, 1919	10,000	do	22,500	do		4,200
Georgia-Kincaid Mills	Griffin, Ga.	400,000	Aug. 31, 1913	400,000	Aug. 31, 1926	1,900,000	Aug. 31, 1926		200,000
Georgia Paint & Glass Co	Atlanta, Ga.		Dec. 31, 1919	25,000	Dec. 31, 1926	35,000	Dec. 31, 1926		10,000
Gerberich-Payne Shoe Co	Mount Joint, Pa.		Dec. 31, 1920	176,760	Dec. 31, 1920	418,200	do		150,000
Gerkins Oil Co. (The)	Dayton, Ohio	11,500	Dec. 31, 1912	50,000	Dec. 31, 1919	237,600	do	38,500	147,900

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Gerli (E.) & Co. (Inc.)	New York, N. Y.	$1,100,000	Dec. 31, 1916	$1,100,000	Dec. 31, 1919	$5,000,000	Dec. 31, 1926		$2,500,000
Germania Mills	Holyoke, Mass.	150,000	Nov. 30, 1912	1,000,000	Nov. 30, 1919	1,500,000	Nov. 30, 1926	$187,500	500,000
Gerrick (Ed.) Co. (Inc.)	New York, N. Y.		June 30, 1921	124,300	June 30, 1921	200,000	June 30, 1926		100,000
Gerstell & Co.	Grafton, W. Va.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Gervas Canning Co. (Inc.)	Fredonia, N. Y.	2,500	Dec. 31, 1917	2,500	do	25,600	do		12,800
Gettins-Kopitke Co. (The)	Toledo, Ohio	29,747	Dec. 31, 1918	37,000	do	152,300	do		72,000
Geyer Co. (The)	Dayton, Ohio	6,000	Dec. 31, 1916	6,300	do	93,500	do		56,240
Geyser Ice Co.	Waco, Tex.	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Gianoli Co. (The)	Atlanta, Ga.		July 31, 1920	500	July 31, 1920	5,000	do		4,500
Gibraltar Motors Finance Co.	Los Angeles, Calif.		Dec. 31, 1921	35,000	Dec. 31, 1921	98,600	do		18,972
Gibson-Homans Co. (The)	Cleveland, Ohio	25,000	Dec. 31, 1914	50,000	Dec. 31, 1919	116,000	do	25,000	50,000
Gibson-Homans Western Co. (The)	Kansas City, Mo.		Dec. 31, 1920	25,000	Dec. 31, 1920	47,600	do		15,000
Gibson (John J.) Co. (Inc.)	Buffalo, N. Y.		Dec. 31, 1919	20,000	Dec. 30, 1919	150,000	do		75,200
Gibson Oil Co.	Fort Smith, Ark.		do	15,000	Dec. 31, 1919	328,600	do		239,225
Gibsons (Inc.)	Providence, R. I.	50,000	Dec. 31, 1912	50,000	do	400,000	do		350,000
Giddings & Rogers Co.	Baltimore, Md.	37,800	July 31, 1915	36,600	July 31, 1919	150,000	July 31, 1926		50,000
Giesecke-Kinsey Co. (Inc.)	Buffalo, N. Y.		Dec. 31, 1921	17,000	Dec. 31, 1921	447,800	Dec. 31, 1926		292,200
Gifford-Wood Co.	Hudson, N. Y.	300,000	Feb. 28, 1913	300,000	Feb. 28, 1920	667,600	Feb. 28, 1927		300,000
Gilbert-Spruance Co. (The)	Philadelphia, Pa.	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	126,450	Dec. 31, 1926		50,000
Gilbert Wall Paper Co.	York, Pa.	12,000	Dec. 31, 1912	25,000	do	180,000	do	12,000	155,000
Gilbert & Bennett Manufacturing Co. (The)	Georgetown, Conn.	1,000,000	June 30, 1913	2,000,000	June 30, 1920	2,500,000	June 30, 1926	1,000,000	500,000
Gilbert & Ott (Inc.)	Duluth, Minn.		Dec. 31, 1920	15,000	Dec. 31, 1920	23,000	Dec. 31, 1926		700
Gilby Wire Co.	Newark, N. J.		Dec. 31, 1919	14,700	Dec. 31, 1919	118,000	do		16,050
Gilchrist Company (The)	do	125,000	Dec. 31, 1913	125,000	do	250,000	do		125,000
Gildea (David) & Co. (Inc.)	New York, N. Y.		Dec. 31, 1920	10,000	Dec. 31, 1920	20,000	do		10,000
Gilkey (The W. S.) Printing Co.	Cleveland, Ohio	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	400,000	do		350,000
Gill Clay Pot Co.	Muncie, Ind.	26,300	Dec. 31, 1913	125,000	do	210,500	do	80,200	76,550
Gillespie Bros. (Inc.) (The)	Stamford, Conn.	100,000	Apr. 30, 1913	100,000	Apr. 30, 1920	200,000	Apr. 30, 1926		100,000
Gillespie Construction Co.	Chicago, Ill.		Dec. 31, 1924	26,600	Dec. 31, 1924	50,000	Dec. 31, 1926		21,900
Gillespie (Earl A.) (Inc.)	Woodhaven, N. Y.		Dec. 31, 1922	300,000	Dec. 31, 1922	480,000	do		180,000
Gillette Rubber Co.	Eau Claire, Wis.	1,276,000	Dec. 31, 1917	2,260,440	Dec. 31, 1919	928,560	June 30, 1926		567,770
Gillette Safety Razor Co.	Boston, Mass.	12,500,000	Dec. 31, 1913	21,200,000	do	33,209,045	Dec. 31, 1926		12,009,045
Gillis (J. W.) Co.	Rochester, N. Y.	100,000	Dec. 31, 1912	100,000	do	180,000	do		80,000
Gilman Paper Co.	Gilman, Vt.		Dec. 31, 1921	1,727,000	Dec. 31, 1921	2,500,000	do		299,700
Gilman's Relief Hot Springs	San Jacinto, Calif.	48,988	Dec. 31, 1913	60,128	Dec. 31, 1919	152,820	do		91,692
Gilmartin Motor Sales Corporation (The)	Meriden, Conn.	3,000	Apr. 30, 1919	3,000	do	21,250	do		10,000
Gilmer (L. H.) Co.	Philadelphia, Pa.	21,000	Dec. 31, 1912	620,000	do	1,005,730	do	50,000	240,000
Gilster Milling Co.	Chester, Ill.	60,000	do	145,000	do	250,000	do	60,000	100,000
Girard Investment Co.	Philadelphia, Pa.		Dec. 31, 1921	37,088	Dec. 31, 1921	245,090	do		45,000
Girard Mercantile Co. (The)	Pittsburgh, Pa.	30,000	Jan. 31, 1913	30,000	Jan. 31, 1920	48,000	Jan. 31, 1927		16,000

Gisburne Supply Co	St. Louis, Mo	12,500	Nov. 30, 1912	21,120	Nov. 30, 1919	24,100	Nov. 30, 1926	2,720	2,112
Gladstone (Philip N.) Corporation	New York, N. Y		May 31, 1920	65,000	May 31, 1920	85,000	May 31, 1926		20,000
Glasco Electric Co	St. Louis, Mo		Dec. 31, 1923	41,000	Dec. 31, 1923	200,000	Dec. 31, 1926		159,000
Glaser (Gustav) Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1916	14,000	Dec. 31, 1919	30,000	do	4,500	12,000
Glass Motor Co	Lufkin, Tex		Dec. 31, 1923	10,000	Dec. 31, 1923	50,000	do		15,000
Glassfield Cloak Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1922	20,000	Dec. 31, 1922	60,000	do		5,000
Gleekler Bros. Hardware Co. (The)	Youngstown, Ohio		do	8,000	do	14,000	do		6,000
Glemby's (S.) Sons Co. (Inc.)	New York, N. Y		Dec. 31, 1921	460,000	Dec. 31, 1921	528,000	do		518,000
Glen Gery Shale Brick Co	Reading, Pa	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	904,000	do		9.000
Glen Lyon Bank	Glen Lyon, Pa	25,000	do	25,000	do	75,000	do		25,000
Glencoe State Bank	Glencoe, Ill	25,000	do	25,000	do	75,000	do		35,000
Glendale Lumber Co	Glendale, Oreg		Dec. 31, 1920	25,000	Dec. 31, 1920	200,000	do		175,000
Glenden Land Co	Wilmington, Del	1,300,000	Dec. 31, 1916	1,300,000	Dec. 31, 1919	1,859,000	do		559,000
Glens Falls Insurance Co	Glens Falls, N. Y	500,000	Dec. 31, 1912	1,000,000	do	2,500,000	do	500,000	1,000,000
Glens Falls Portland Cement Co	do	600,000	Dec. 31, 1913	600,000	do	1,115,000	do		500,000
Glens Falls Post Co	do	15,000	Dec. 31, 1912	60,000	do	120,000	do	45,000	60,000
Glens Falls Shirt Co	South Glens Falls, N. Y.	45,000	Dec. 31, 1918	60,000	do	225,000	do		140,000
Glenside Lumber & Coal Co	Glenside, Pa	25,500	Dec. 31, 1912	28,000	do	200,000	do	2,500	150,000
Glenside Manor Realty Co	Philadelphia, Pa		Dec. 31, 1919	11,500	do	575	do		10,300
Glenwood Cotton Mills	Easley, S. C	240,000	Dec. 31, 1912	592,400	do	1,200,000	do	120,000	600,000
Glenwood Fuel Corporation	Binghampton, N. Y		Dec. 31, 1919	15,000	do	40,000	do		10,000
Glidden Buick Corporation	New York, N. Y	10,000	Dec. 31, 1912	100,000	do	200,000	do	20,000	100,000
Globe Company (The)	Sheboygan, Wis	25,071	do	56,720	do	122,150	do		9,980
Globe Dye Works Co. (The)	Philadelphia, Pa	225,000	do	225,000	do	600,000	do	75,000	300,000
Globe Electric Co	Seattle, Wash	6,800	do	17,100	do	25,000	do	7,800	7,900
Globe Folding Box Co. (The)	Cincinnati, Ohio	10,000	do	124,300	do	196,000	do		50,000
Globe Foundry & Machine Co	Globe, Ariz	13,000	do	45,900	do	50,000	do	26,000	3,842
Globe Grain & Milling Co	Los Angeles, Calif	1,639,600	Nov. 30, 1912	7,000,000	do	10,200,000	do	1,332,450	3,000,000
Globe Ice & Cold Storage Co	El Paso, Tex	80,000	Dec. 31, 1912	80,000	do	264,000	do		184,000
Globe Investment Co	St. Louis, Mo	500,000	Dec. 31, 1915	500,000	do	1,430,000	do		930,000
Globe Iron Co	Jackson, Ohio	120,000	Dec. 31, 1912	120,000	do	1,200,000	do		1,080,000
Globe Laboratories	Fort Worth, Tex		Nov. 30, 1919	150,000	Nov. 30, 1919	191,500	Nov. 30, 1926		22,500
Globe Laundry Co	Beaumont, Tex	18,000	Dec. 31, 1917	18,000	Dec. 31, 1919	36,000	Dec. 31, 1926		18,000
Globe Manufacturing Co. (The)	Peoria, Ill	25,000	Nov. 30, 1913	50,000	Nov. 30, 1919	273,000	Nov. 30, 1924		40,000
Globe Plaster Co	Buffalo, N. Y	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	215,000	Dec. 31, 1926		180,000
Globe Register Co. (The)	Cincinnati, Ohio	38,600	do	100,000	do	246,700	do		102,000
Globe Stores (Inc.) (The)	Sunbury, Pa	25,000	Dec. 31, 1916	25,000	do	62,500	do		7,500
Globe Tailoring Co. (The)	Cincinnati, Ohio	250,000	Dec. 31, 1913	250,000	do	402,800	do		125,000
Globe Wire & Iron Works	Milwaukee, Wis	9,600	Dec. 31, 1912	10,000	do	75,000	do		25,000
Globe & Rutgers Fire Insurance Co	New York, N. Y	400,000	do	700,000	do	3,500,000	do	200,000	2,800,000
Gloster Lumber Co	Gloster, Miss	50,000	Dec. 31, 1914	50,000	do	200,000	do		150,000
Gloucester Sanitary Milk Co	Gloucester City, N. J	1,050	Dec. 31, 1916	1,550	do	42,600	do	500	39,700
Glouster State Bank	Glouster, Ohio	30,000	Dec. 31, 1914	30,000	do	50,000	do		15,000
Glover Sales Co	Kansas City, Mo		Dec. 31, 1924	59,100	Dec. 31, 1924	73,000	Dec. 31, 1925		8.000
Gloversville Knitting Co	Gloversville, N. Y	100,000	Nov. 30, 1912	200,000	Nov. 30, 1919	750,000	Dec. 31, 1926	100,000	450,000
Gloversville Leather Manufacturing Corporation.	do	20,000	Dec. 30, 1913	20,000	Dec. 26, 1919	220,000	Dec. 24, 1926		200,000
Gluck Bros. (Inc.)	Brooklyn, N. Y	12,000	Dec. 31, 1913	12,000	Dec. 31, 1919	100,000	Dec. 31, 1926		88,000
Gluckauf Co. (Inc.) (The)	New York, N. Y	20,000	Dec. 31, 1914	20,000	do	50,000	do		30,000
Gobel (Adolf) (Inc.)	Brooklyn, N. Y	2,000,000	Dec. 31, 1918	2,000,000	Jan. 1, 1920	929,593	do		500,000
Godfrey Coal Co	Milton, Mass	40,000	Mar. 31, 1913	40,000	Mar. 31, 1920	75,000	Mar. 31, 1927		35,000
Goerke Co. (The)	Newark, N. J	175,000	Feb. 28, 1913	175,000	Feb. 28, 1920	1,750,000	Dec. 31, 1926		1,082,200

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Goetz Frers (Inc.)	New York, N. Y.		Nov. 30, 1923	$17,500	Nov. 30, 1923	$49,950	Nov. 30, 1926		$12,650
Goetze (Otto) Co	do	$100,000	Dec. 31, 1913	100,000	Nov. 30, 1919	400,000	do		300,000
Goff (James C.) Co	Providence, R. I.	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	75,000	Dec. 31, 1926		48,750
Gold Seal Laundry Co	Brooklyn, N. Y.		Dec. 31, 1923	43,000	Dec. 31, 1923	277,800	do		87,300
Gold Seal Products Co	Urbana, N. Y.		Dec. 31, 1919	500	Dec. 31, 1919	30,000	do		4,000
Goldcamp Mill Co	Ironton, Ohio	40,000	Nov. 30, 1913	40,000	do	100,000	do		60,000
Golden-Anderson Valve Specialty Co	Pittsburgh, Pa.	26,550	Dec. 31, 1913	27,050	do	108,200	do		81,150
Golden Clay Mining Co. (The)	Golden, Calif.	622	Dec. 31, 1915	622	do	5,000	do		4,378
Golden Eagle Milling Co	Petaluma, Calif.	240,000	Dec. 1, 1912	240,000	do	500,000	Dec. 1, 1926		120,000
Golden Pink Monumental Works (Inc.)	Niantic, Conn.		Dec. 31, 1922	12,400	Dec. 31, 1922	20,700	Dec. 31, 1926		5,264
Golden State Milk Products Co	San Francisco, Calif.	680,900	Feb. 28, 1913	900,000	Dec. 31, 1919	1,957,400	Feb. 28, 1927		300,000
Golden West Meat & Packing Co	Emeryville, Calif.	35,100	Dec. 31, 1914	35,100	do	62,300	Dec. 31, 1926		26,700
Goldenheim Corporation	New York, N. Y.		Dec. 31, 1921	50,000	Dec. 31, 1921	250,000	do		49,000
Goldley Corporation	do		Dec. 31, 1920	35,000	Dec. 31, 1920	50,000	do		15,000
Goldsberry Bros. (Inc.)	Nacadoches, Tex.		June 30, 1924	75,000	June 30, 1924	125,000	June 30, 1926		25,000
Goldsmith Clothing Co	St. Louis, Mo.		Dec. 31, 1919	20,000	Dec. 31, 1919	100,000	Dec. 31, 1926		80,000
Goldstein Kirshner Co. (Inc.)	New York, N. Y.	5,000	Dec. 31, 1912	25,000	do	150,000	do	$20,000	50,500
Goldstein-Wilkins Corporation	do	7,200	Dec. 31, 1917	9,000	do	660,223	do		205,200
Goldstein & Iseman (Inc.)	Visalia, Calif.	60,000	Dec. 31, 1912	60,000	do	75,000	do		15,000
Golf Shaft & Block Co	Memphis, Tenn.		Aug. 31, 1922	60,000	Aug. 31, 1922	250,000	Aug. 31, 1926		50,000
Golsim (Inc.)	New York, N. Y.		Jan. 1, 1924	500	Jan. 1, 1924	310,000	Dec. 31, 1926		309,500
Gomery-Schwartz Motor Car Co	Philadelphia, Pa.	50,000	Dec. 31, 1915	50,000	Dec. 31, 1919	1,000,000	do		950,000
Gong Bell Manufacturing Co. (The)	East Hampton, Conn.	20,000	Dec. 31, 1918	20,000	do	100,000	do		80,000
Gonzales Telephone Co	Gonzales, Tex.	26,900	Dec. 31, 1912	29,995	do	60,000	do	3,095	30,005
Gonzales & Sanchez Co	Jacksonville, Fla.	25,000	Dec. 24, 1912	25,000	Dec. 24, 1919	200,000	Dec. 24, 1926		175,000
Good Housekeeping Shop (Inc.)	Evanston, Ill.		Dec. 31, 1925	24,400	Dec. 31, 1925	24,400	Dec. 31, 1926		5,250
Good Seed Co. (Inc.)	Fredonia, N. Y.		Dec. 31, 1921	10,000	Dec. 31, 1921	50,000	do		4,500
Goodall Worsted Co	Sanford, Me.	1,000,000	Dec. 31, 1912	3,550,000	Dec. 31, 1919	7,500,000	do	2,550,000	4,080,000
Goodman Manufacturing Co	Chicago, Ill.	1,371,900	do	1,500,000	do	6,000,000	do		4,500,000
Goodman & Beer Co. (Inc.)	New Orleans, La.	215,000	Jan. 31, 1918	215,000	Jan. 31, 1920	295,800	Jan. 31, 1926		68,250
Gordon Lumber Co	Oak Harbor, Ohio	115,000	Dec. 31, 1917	141,100	Dec. 31, 1919	333,900	Dec. 31, 1926		78,250
Gordon (Max) & Son Corporation	Norwich, Conn.	50,000	Dec. 31, 1912	97,900	do	190,400	do		94,284
Gordon Metal Co. (Inc.)	Richmond, Va.	25,000	Dec. 30, 1916	25,000	do	200,000	do		175,000
Gordon Shoe Co	Detroit, Mich.	5,500	Dec. 31, 1916	9,900	do	20,000	do	4,400	10,000
Gordon Supply Co. (The)	Boston, Mass.	100,000	Dec. 31, 1913	100,000	do	140,000	do		150,000
Gordon, Wolf, Cowen Co. (Inc.)	New York, N. Y.	80,000	Dec. 31, 1917	80,000	do	100,000	do		20,000
Gorge Scenic Water Ride Co	South Norwalk, Conn.	20,000	Dec. 31, 1913	20,000	do	55,000	do		35,000
Gorse (Frank W.) Co. (Inc.)	Needham, Mass.		Dec. 31, 1923	100,000	Dec. 31, 1923	200,000	do		100,000
Gorst & King (Inc.)	North Bend, Oreg.	9,391	Dec. 31, 1912	10,000	Dec. 31, 1919	50,000	do		38,000
Gortner-Jones Furniture Co	Goshen, Ind.		Oct. 31, 1919	100,000	do	176,650	do		70,000

Gorton (Geo.) Machine Co	Racine, Wis	50,000	Dec. 31, 1912	50,000	do	200,000	do		150,000
Goshen Churn & Ladder Co. (The)	Goshen, Ind	40,000	Oct. 1, 1912	40,000	Oct. 1, 1919	100,000	Oct. 1, 1926		60,000
Goshen Mfg Condensing Co	do	65,000	Oct. 31, 1912	100,000	Oct. 31, 1919	250,000	Oct. 31, 1926	35,000	150,000
Goshen Shirt Manufacturing Co	Chicago, Ill	60,000	July 31, 1912	60,000	July 31, 1919	260,000	July 31, 1926		200,000
Gotham Advertising Co	New York, N. Y		Dec. 31, 1920	20,000	Dec. 31, 1920	37,580	Dec. 31, 1926		8,110
Gotham Garb Coat Co. (Inc.)	do		Apr. 30, 1921	80,000	Apr. 30, 1921	100,000	Apr. 30, 1926		11,200
Gotham Shoe Manufacturing Co. (Inc.)	Binghampton, N. Y	50,000	Jan. 1, 1919	50,000	Jan. 1, 1920	100,000	Jan. 1, 1927		50,000
Gottfried Baking Co. (Inc.)	New York, N. Y	200,000	Dec. 31, 1917	208,200	Dec. 31, 1919	650,000	Dec. 31, 1926		400,000
Gotham (L.) & Sons (Inc.)	do	78,800	Dec. 31, 1912	121,400	do	224,400	do		103,000
Gotnich-Harrell Grocery (Inc.)	Waxahachie, Tex		Jan. 10, 1926	6,000	Jan. 10, 1926	20,000	Jan. 10, 1927		1,500
Gowanus Towing Co. (Inc.)	Brooklyn, N. Y	57,400	Dec. 31, 1916	57,400	Dec. 31, 1919	100,000	Dec. 31, 1926		28,700
Gowing (The D. H.) Veneer Co	Portsmouth, Va	40,000	Dec. 31, 1913	42,100	do	168,400	do	2,100	126,300
Gotb (O. F.) & Co. (Inc.)	New York, N. Y		May 31, 1920	25,000	May 31, 1920	80,000	May 31, 1926		20,000
Gotbler Co. of New York	do	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	20,000	Dec. 31, 1926		10,000
Gotbler Manufacturing Co. (The)	Cleveland, Ohio	261,000	do	1,500,000	do	2,452,500	do	1,239,000	803,663
Grace Hospital (Inc.)	Welch, W. Va		Dec. 31, 1924	45,400	Dec. 31, 1924	87,400	do		9,220
Gradwohl Jewelry Co	St. Louis, Mo		Dec. 31, 1921	30,000	Dec. 31, 1921	50,000	do		20,000
Grady Manufacturing Co. (The)	Long Island City, N. Y.	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	40,000	do		20,000
Graf-Davis-Collett Co. (The)	Salisbury, N. C	25,000	Dec. 31, 1916	30,000	do	78,000	do		48,000
Graff Bros. (Inc.)	Pittsburgh, Pa	50,000	Dec. 31, 1912	50,000	do	150,000	do		100,000
Graff (Otto F.) Motor Sales	Flint, Mich	12,000	Dec. 31, 1915	24,000	do	120,000	do		96,000
Graham Bros	Long Beach, Calif		Dec. 31, 1922	200,000	Dec. 31, 1922	750,000	do		20,000
Graham (James) Manufacturing Co	San Francisco, Calif	90,000	May 31, 1913	90,000	Dec. 31, 1919	588,550	do		450,000
Graham Lumber Co	Bluefield, Va	10,900	Dec. 31, 1916	13,300	do	39,300	do		19,650
Granada Hotel Co	Miami, Fla		Mar. 31, 1921	70,000	Mar. 31, 1921	138,000	do		68,000
Granberry Linen Supply (Inc.)	New York, N. Y	4,200	May 31, 1917	3,600	May 31, 1920	5,000	do		1,400
Grand Junction Ice Cream Co	Grand Junction, Colo		Dec. 31, 1923	17,600	Dec. 31, 1923	32,500	do		19,485
Grand Junction Mining & Fuel Co	Denver, Colo	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	350,000	do		158,000
Grand Opera House	Dubuque, Iowa	40,000	Dec. 31, 1913	40,000	do	100,000	do		60,000
Grand Piano Co	Roanoke, Va	25,000	Dec. 31, 1917	25,000	do	79,000	do		50,000
Grand Rapids Builders Supply Co	Grand Rapids, Mich	2,325	Dec. 31, 1912	18,600	do	50,000	do		31,400
Grand Rapids Chair Box Co	do	30,000	do	30,000	do	45,000	do		15,000
Grand Rapids Directory Co	do	15,000	May 31, 1919	15,000	May 31, 1920	27,000	May 31, 1926		12,000
Grand Rapids Fibre Card Co	do	5,500	Dec. 31, 1916	10,320	Dec. 31, 1919	74,170	Dec. 31, 1926		60,915
Grand Rapids Plaster Co	do	250,000	Dec. 31, 1913	250,000	do	500,000	do		250,000
Grand Rapids Screen Co	do		Dec. 31, 1923	5,000	Dec. 31, 1923	7,500	do		2,500
Grand Rapids Steel & Supply Co	do	50,000	Jan. 1, 1919	50,000	Jan. 1, 1920	150,000	Jan. 1, 1927		100,000
Grand Rapids Upholstering Co	do	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	50,000	Dec. 31, 1926		10,000
Grande Brick Co	do	40,000	do	50,000	do	100,000	do	10,000	50,000
Granite Construction Co	Watsonville, Calif		Dec. 31, 1922	45,300	Dec. 31, 1922	75,000	do		29,700
Granite Cordage Co	Hickory, N. C	20,000	Dec. 31, 1913	20,000	Dec. 31, 1919	400,000	do		180,000
Granite Curb Co	Salisbury, N. C		Jan. 1, 1924	18,000	Jan. 1, 1924	35,000	Jan. 1, 1927		6,640
Granite Falls Manufacturing Co	Hickory, N. C	95,000	Dec. 31, 1913	395,000	Dec. 31, 1919	885,000	Dec. 31, 1926	130,000	390,000
Granite Motor Co	Oxford, N. C		June 1, 1923	30,000	June 1, 1923	67,300	Jan. 1, 1927		5,340
Granite Top Surfacing Co	Des Moines, Iowa		Dec. 31, 1921	7,500	Dec. 31, 1921	24,650	Dec. 31, 1926		7,500
Grant Manufacturing & Machine Co	Bridgeport, Conn	32,100	June 30, 1913	32,100	Dec. 31, 1919	50,000	do		17,900
Grant Storage Battery Co	Minneapolis, Minn		Dec. 31, 1920	14,200	Dec. 31, 1920	115,300	do		68,800
Grant Yarn Co	Fitchburg, Mass	300,000	Dec. 3, 1912	300,000	Dec. 3, 1919	1,200,000	Sept. 30, 1926		900,000
Grapevine Coal Co. (Inc.)	Madisonville, Ky	30,000	Dec. 31, 1917	51,976	Dec. 31, 1919	103,931	Dec. 31, 1926		15,000
Graphic Arts Co. (The)	Hartford, Conn		Dec. 31, 1921	5,000	Dec. 31, 1921	100,000	do		95,000
Graphite Metallizing Corporation	New York, N. Y	75,000	Dec. 31, 1915	75,000	Dec. 31, 1919	100,000	do		25,000
Gratiot Lumber & Coal Co. (The)	Detroit, Mich	25,000	Dec. 31, 1912	25,000	do	500,000	do		475,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Graves (Frank B.) Co	Albany, N. Y.	$100,000	Dec. 31, 1912	$100,000	Dec. 31, 1919	$1,000,000	Dec. 31, 1926		$575,000
Graves (Frank) Sash, Door & Mill Co. (Inc.)	Los Angeles, Calif.	118,654	Dec. 31, 1913	118,654	do	710,550	do		281,374
Graves-Humphreys Hardware Co	Roanoke, Va.		Dec. 31, 1924	90,000	Dec. 31, 1924	100,000	do		9,000
Graves (M. M.) Co. (Inc.)	Houston, Tex.	25,000	Dec. 31, 1913	200,000	Dec. 31, 1919	500,000	do		300,000
Graves & Strang (Inc.)	Stamford, Conn.	40,000	Dec. 31, 1914	46,000	do	50,000	do		8,000
Gray-Drug Co. (Inc.)	New York, N. Y.		Dec. 31, 1919	20,000	do	50,000	do		30,000
Gray-Ketterer & Hansen Co	Detroit, Mich.		Dec. 31, 1921	20,000	Dec. 31, 1921	50,000	do		17,900
Gray Manufacturing Co	Gastonia, N. C.	175,000	Dec. 31, 1912	350,000	Dec. 31, 1919	700,000	do	$175,000	350,000
Gray Reid Building Co	Reno, Nev.		Dec. 31, 1919	30,000	do	81,000	do		51,000
Gray Telephone Pay Station Co	Hartford, Conn.	100,000	Dec. 31, 1912	300,000	do	1,200,000	do	200,000	900,000
Gray-Von Allmen Sanitary Milk Co	Louisville, Ky.	55,900	Dec. 31, 1913	75,000	do	700,000	do		212,536
Gray & Dudley Co	Nashville, Tenn.	1,000,000	June 30, 1913	1,000,000	June 30, 1920	1,382,000	do		100,000
Grays Harbor Stevedore Co	Aberdeen, Wash.	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	50,000	do		45,000
Grayson-Owen Packing Co	Emeryville, Calif.	300,000	Dec. 31, 1917	300,000	do	600,000	do		270,000
Great American Insurance Co	New York, N. Y.	2,000,000	Dec. 31, 1913	5,000,000	do	12,500,000	do		2,500,000
Great American Stores Co. (The)	Chicago, Ill.	25,000	Dec. 31, 1917	25,000	do	200,000	do		102,000
Great Barrington Manufacturing Co	Great Barrington, Mass.	38,000	do	41,800	do	73,200	do	3,800	20,900
Great Bear Spring Co	New York, N. Y.	75,000	Dec. 31, 1913	75,000	do	270,125	do		180,000
Great Eastern Stores	Paterson, N. J.	10,000	Dec. 31, 1914	41,000	do	242,700	do	30,000	89,170
Great Falls Power Co	Charlotte, N. C.	11,537,600	Dec. 31, 1912	11,537,600	do	20,202,280	do		8,664,680
Great Kills Park Co. (Inc.)	New York, N. Y.		Dec. 31, 1920	28,000	Dec. 31, 1920	40,000	do		4,116
Great Lakes Engineering Works	River Rouge, Mich.		do	600,000	do	1,850,000	do		150,000
Great Lakes Hotel Co. (The)	Cleveland, Ohio	120,900	Dec. 31, 1916	120,000	Dec. 31, 1919	150,000	do		30,000
Great Lakes Supply Co	Chicago, Ill.	10,000	Dec. 31, 1915	10,000	do	478,400	do		170,000
Great Lakes Thread & Yarn Co	Detroit, Mich.	50,000	Dec. 31, 1913	50,000	do	157,000	do		75,000
Great Western Grain Co. (The)	Minneapolis, Minn.	76,000	June 30, 1912	100,000	June 30, 1920	200,000	June 30, 1926		100,000
Great Western Paint Manufacturing Co	Kansas City, Mo.	2,800	Dec. 31, 1912	10,000	Dec. 31, 1919	95,750	Dec. 31, 1926		46,150
Great Western Supply Co	San Francisco, Calif.		Dec. 31, 1919	6,000	do	65,332	do		32,432
Greater Syracuse Development Corporation	Syracuse, N. Y.		Dec. 31, 1920	15,200	Dec. 31, 1920	73,425	do		8,040
Grebe (Henry C.) & Co. (Inc.)	Chicago, Ill.		Nov. 30, 1922	5,000	Nov. 30, 1922	5,000	Nov. 30, 1926		1,100
Greeley Creamery Co. (The)	Greeley, Colo.	4,500	Apr. 10, 1914	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926	5,000	35,000
Green (Adolph) Construction Co	Green Bay, Wis.	35,000	Dec. 31, 1917	35,000	do	46,800	do		7,800
Green Bay Cold Storage Co	do	10,500	Dec. 31, 1914	10,500	do	109,500	do		51,500
Green Bay Grocer Co	do		Dec. 31, 1921	12,967	Dec. 31, 1921	25,000	do		12,031
Green (Chas.) Co	New York, N. Y.		do	27,500	do	100,000	do		12,500
Green Foundry Co	St. Louis, Mo.	48,000	Dec. 31, 1913	48,000	Dec. 31, 1919	300,000	do		252,000
Green Motor Co. (Inc.)	Clear Lake, S. Dak.		Dec. 31, 1924	3,500	Dec. 31, 1924	6,000	do		2,000
Green (Thomas L.) & Co. (Inc.)	Indianapolis, Ind.	34,600	Dec. 31, 1913	35,000	Dec. 31, 1919	120,000	do		36,700
Greenberg-Miller Co. (Inc.)	Allentown, Pa.		Dec. 31, 1922	100,000	Dec. 31, 1922	120,750	do		50,000

Greenberg & Richman	Chicago, Ill		Jan. 31, 1925	20,000	Jan. 31, 1925	34,000	Jan. 31, 1927		4,500
Greene (C. W.) Co	Tampa, Fla	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
Greene (E. L.) Knitting Mills (Inc.)	Bath, N. Y		Dec. 31, 1923	10,450	Dec. 31, 1923	45,580	do		6,480
Greene (W. E.) Corporation	New York, N. Y		Dec. 31, 1919	5,000	Dec. 31, 1919	45,000	do		13,410
Greene-Wolf Co. (Inc.) (The)	do	20,000	Oct. 1, 1918	20,000	Oct. 1, 1919	11,000	Oct. 1, 1926		2,000
Greenfield Tap & Die Corporation	Greenfield, Mass	1,969,000	Dec. 31, 1912	3,000,000	Dec. 31, 1919	4,891,005	Dec. 31, 1926	200,000	1,000,000
Greenfield's (E.) Sons	Brooklyn, N. Y	750,000	Dec. 31, 1913	825,000	do	1,100,000	do	75,000	275,000
Greenslade Oil Co	Detroit, Mich		Dec. 31, 1919	220,000	do	994,100	do		764,100
Greenville Coaling & Export Corporation	Philadelphia, Pa	2,000	Dec. 31, 1918	2,000	do	10,000	do		8,000
Greenville Dairy Co	Greenville, Pa		Dec. 31, 1920	15,000	Dec. 31, 1920	99,700	do		13,325
Greenville National Bank	do	90,000	Dec. 2, 1912	90,000	Dec. 31, 1919	135,000	do		45,000
Greenville Water Co	Bath, Me	102,500	June 30, 1916	102,500	do	112,750	do		10,250
Greenwich Cab Co	Greenwich, Conn	28,000	Dec. 31, 1916	28,000	do	42,500	do		14,000
Greenwich Electric Co. (The)	do	10,100	Dec. 31, 1917	10,100	do	20,000	do		5,000
Greenwich Fabrics Corporation (The)	New York, N. Y		June 30, 1922	6,000	June 30, 1922	100,000	Jan. 3, 1927		94,000
Greenwich Mortgage Co. (Inc.) (The)	Greenwich, Conn		Dec. 31, 1923	14,000	Dec. 31, 1923	132,500	Dec. 31, 1926		9,600
Greenwich National Bank	New York, N. Y	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	do		200,000
Gregg Co. (Ltd.) (The)	Hackensack, N. J	300,000	do	1,080,000	do	1,407,300	do	780,000	300,000
Gregory Co	East Hampton, N. Y	29,400	Jan. 31, 1913	39,400	Jan. 31, 1920	43,900	Jan. 31, 1927	9,207	3,100
Gregory Furniture Manufacturing Co	Tacoma, Wash	72,000	Dec. 31, 1916	72,400	Dec. 31, 1919	450,000	Dec. 31, 1926		375,000
Gregory Jennison & Co	Minneapolis, Minn	130,000	Dec. 31, 1913	200,000	do	700,000	do		258,000
Gregory, Mayer & Thom Co	Detroit, Mich	276,715	Jan. 31, 1913	300,000	Jan. 31, 1920	543,210	Jan. 31, 1926	3,805	300,000
Greiner (William) Co	Chicago, Ill	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	190,000	Dec. 31, 1926		180,000
Gressett (The A.) Music House	Meridian, Miss	15,640	Mar. 31, 1913	15,640	Mar. 31, 1920	80,672	Mar. 31, 1927		59,432
Grether & Grether (Inc.)	Los Angeles, Calif		Dec. 31, 1922	255,500	Dec. 31, 1922	392,200	Dec. 31, 1926		127,750
Grevatt Bros. (Inc.)	New York, N. Y	100,000	Dec. 31, 1918	100,000	Dec. 31, 1919	219,600	do		27,200
Greylock Mills (The)	North Adams, Mass	700,000	June 30, 1912	700,000	June 30, 1920	1,400,000	June 30, 1927		700,000
Grieme Lumber & Supply Co	Amsterdam, N. Y	135,000	Dec. 31, 1912	135,000	Dec. 31, 1919	270,000	Dec. 31, 1926		135,000
Grier-Sutherland Co	Detroit, Mich		Oct. 31, 1921	6,000	Oct. 31, 1921	97,330	Oct. 31, 1926		31,800
Griese (A. G.) (Inc.)	New York, N. Y		Dec. 31, 1921	27,000	Dec. 31, 1921	23,440	Dec. 31, 1926		30,000
Griffin Auto Co	El Dorado, Ark	5,000	Dec. 31, 1917	5,000	Dec. 31, 1919	150,000	do		145,000
Griffith Co	Los Angeles, Calif	50,000	Dec. 31, 1912	50,000	do	1,000,000	do		500,000
Griffith Hope Co	West Allis, Wis		Dec. 31, 1922	16,500	Dec. 31, 1922	40,960	do		24,960
Griffith Laboratories (The)	Chicago, Ill		Dec. 31, 1919	20,000	Dec. 31, 1919	100,000	do		55,965
Griffith Lumber Co. (Inc.)	Huntington, W. Va		Dec. 31, 1923	18,000	Dec. 31, 1923	157,700	do		36,800
Grigsby (Joseph D.) & Co. (Inc.)	Pueblo, Colo		do	30,000	do	39,200	do		4,392
Grimes Stassforth Stationery Co	Los Angeles, Calif	77,000	Dec. 31, 1912	77,000	Dec. 31, 1919	225,000	do		148,000
Grinnell Bros	Detroit, Mich	3,072,600	Dec. 31, 1913	3,519,600	Dec. 27, 1919	6,303,700	Jan. 1, 1927	76,985	2,730,048
Grinnel Realty Co	do	162,850	do	265,500	Dec. 31, 1919	3,462,090	Dec. 31, 1926	23,155	784,515
Grocers Supply Co. (The)	Miami, Fla		Apr. 30, 1923	25,000	Apr. 30, 1923	50,000	Apr. 30, 1926		25,000
Gross Chandelier Co	St. Louis, Mo	50,000	Jan. 31, 1913	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		125,000
Gross-Feibel Co. (The)	Hillsboro, Ohio	10,000	Oct. 31, 1913	20,000	Oct. 31, 1919	100,000	Oct. 31, 1926	10,000	80,000
Gross (Phillip) Realty Co	Milwaukee, Wis	330,000	Jan. 31, 1913	432,000	Dec. 31, 1919	735,200	Dec. 31, 1926		270,000
Grossman Bros. & Rosenbaum (Inc.)	New York, N. Y	50,000	Jan. 1, 1919	50,000	Jan. 1, 1920	90,000	Jan. 1, 1927		40,000
Grosvenor-Dale Co	Providence, R. I	400,000	Dec. 31, 1913	400,000	Dec. 31, 1919	2,000,000	Dec. 31, 1926		1,600,000
Grote (F.) Manufacturing Co	Evansville, Ind	26,500	Dec. 31, 1916	26,500	do	103,750	do		66,750
Grotta Realty Corporation	New York, N. Y		Dec. 31, 1920	21,000	Dec. 31, 1920	28,600	do		6,600
Groves-Bryant (Inc.)	Tucson, Ariz		Dec. 31, 1919	12,030	Dec. 31, 1919	50,000	do		3,475
Groves Mills (Inc.)	Gastonia, N. C	225,000	Dec. 31, 1916	225,000	do	1,000,000	do		775,000
Growers Cold Storage Co	Waterport, N. Y	43,500	June 30, 1916	50,000	June 30, 1920	75,000	June 30, 1926		25,000
Growers Exchange	Pensacola, Fla		Dec. 31, 1922	900	Dec. 31, 1922	6,200	Dec. 31, 1926		4,900
Gruen Watch Co. (The)	Cincinnati, Ohio	187,700	Dec. 31, 1912	600,000	Dec. 31, 1919	4,116,987	do	100,000	350,000
Greenbaum Bros. Furniture Co. (Inc.)	Seattle, Wash	25,000	do	25,000	do	400,000	do		330,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Guarantee Liquid Measure Co	Rochester, Pa	$313,120	Dec. 31, 1916	$271,910	Dec. 31, 1919	$637,350	Dec. 31, 1926		$323,660
Guarantee Title & Trust Co	Cleveland, Ohio	566,000	Jan. 31, 1913	566,000	do	862,900	do		284,020
Guarantee Trust & Safe Deposit Co	Mount Carmel, Pa	125,000	Dec. 31, 1912	125,000	do	300,000	do		125,000
Guarantee Trust & Savings Bank	Chicago, Ill	200,000	Dec. 31, 1913	200,000	do	300,000	do		80,000
Guaranty Building & Loan Association	San Jose, Calif		Dec. 31, 1919	25,000	do	325,000	do		25,000
Guaranty Investment Co	Tacoma, Wash		do	27,150	do	88,637	do		7,052
Guaranty Land Co	Jacksonville, Fla	20,000	Dec. 31, 1913	20,000	do	86,000	do		63,000
Guaranty Mortgage Co	Tampa, Fla	59,100	Dec. 31, 1914	59,100	do	282,080	do		24,720
Guarlford Realty & Investment Co	St. Louis, Mo	50,000	Dec. 31, 1915	50,000	do	100,000	do		50,000
Gude's (Inc.)	Los Angeles, Calif	50,000	Oct. 1, 1912	50,000	Feb. 28, 1920	200,000	Feb. 28, 1927		150,000
Guerin (P. E.) (Inc.)	New York, N. Y	35,000	Dec. 31, 1918	35,000	Dec. 31, 1919	70,000	Dec. 31, 1926		35,000
Guggenheim & Co	San Francisco, Calif	250,000	May 31, 1913	250,000	May 31, 1920	1,000,000	May 31, 1926		750,000
Gugler Lithographic Co. (The)	Milwaukee, Wis	170,400	Oct. 31, 1912	255,400	Oct. 31, 1919	382,300	Oct. 31, 1926	$7,720	74,091
Guilford Trust Co	Guilford, Me	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	100,000	Dec. 31, 1926		40,000
Gullinger Auto Sales Co. (The)	Montpelier, Ohio		Oct. 20, 1921	13,800	Oct. 20, 1921	20,000	Oct. 31, 1924		6,200
Guinn Investment Co	Carthage, Mo	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		700,000
Gulf Bitulithic Co	Houston, Tex		Dec. 31, 1919	83,500	do	200,000	do		50,000
Gulf Coal & Coke Co. (Inc.)	New Orleans, La		Oct. —, 1920	10,100	Oct. —, 1920	280,000	Sept. 30, 1926		7,900
Gulf Concrete Pipe Co	Houston, Tex		July 13, 1922	16,000	July 13, 1922	80,000	June 30, 1926		64,000
Gulf Glass & Paint Co	New Orleans, La	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		20,000
Gulf Oil Corporation	Pittsburgh, Pa	33,800,600	Dec. 31, 1913	35,284,600	do	110,142,900	do	11,208,200	72,478,400
Gulf States Creosoting Co	Hattiesburg, Miss		Dec. 31, 1919	239,500	do	2,000,000	do		710,000
Gulf States Steel Co	Birmingham, Ala	15,000,000	Dec. 31, 1913	13,222,250	do	14,500,000	do	2,222,250	1,289,230
Gulf & Valley Cotton Oil Co. (Ltd.)	New Orleans, La	25,000	Aug. 31, 1912	100,000	July 31, 1919	600,000	Aug. 31, 1926		100,000
Gummed Products Co	Troy, Ohio	25,000	Dec. 31, 1914	100,000	Dec. 31, 1919	300,000	Dec. 31, 1926	75,000	200,000
Gump (S. & G.) Co	San Francisco, Calif	200,000	Jan. 31, 1913	607,100	do	1,381,400	do		754,286
Gunderson Electric Co	Kenyon, Minn	15,000	Dec. 31, 1918	18,000	do	59,400	do		14,400
Gunn Furniture Co. (The)	Grand Rapids, Mich	75,000	Dec. 31, 1912	59,740	do	619,560	do		570,130
Gunning Silk Co	Easton, Pa		Dec. 31, 1919	44,500	do	294,100	do		50,300
Gunnison Bros. (Inc.)	Girard, Pa	100,000	Dec. 31, 1917	100,000	do	200,000	do		100,000
Gunst (Melville A.) Costume Co	New York, N. Y	25,000	Nov. 30, 1914	25,000	Nov. 30, 1919	250,000	Nov. 30, 1926		225,000
Gurney Elevator Co	Honesdale, Pa	260,000	Dec. 31, 1912	335,000	Dec. 31, 1919	500,000	Dec. 31, 1926		260,000
Gustin-Bacon Manufacturing Co	Kansas City, Mo	80,000	Sept. 30, 1912	150,000	Sept. 30, 1919	400,000	Sept. 30, 1926	70,000	250,000
Gutgesell (Mrs. A. A.) (Inc.)	Minneapolis, Minn		Jan. 31, 1925	106,298	Jan. 31, 1925	223,557	Jan. 31, 1927		117,259
Guth (Edwin F.) Co	St. Louis, Mo	50,000	Dec. 31, 1912	50,000	Feb. 29, 1920	500,000	Dec. 31, 1926		450,000
Guthrie & Co	Evansville, Ind		Oct. 31, 1922	14,800	Oct. 31, 1922	18,300	Oct. 31, 1926		3,650
Gutmann & Co. (Inc.)	Chicago, Ill	74,000	Dec. 31, 1912	74,000	Dec. 31, 1919	1,023,000	Dec. 31, 1926		930,000
Guttenberg Bank & Trust Co	Guttenberg, N. J	50,000	do	50,000	do	100,000	do		50,000
Guy (John C.) Co. (The)	Lexington, Ky	10,000	Dec. 31, 1915	15,000	do	30,000	do		7,500
Guy Park Cement Co	Amsterdam, N. Y	3,800	Dec. 31, 1912	3,800	do	22,000	do		11,250

Guyan Machine Shops	Logan, W. Va		Dec. 31, 1922	45,400	Dec. 31, 1922	94,125	do		34,925
Gwathmey Manufacturing Co	Harrisonville, Mo	15,000	Dec. 31, 1914	21,200	Dec. 31, 1919	25,000	do	1,800	3,000
H.-M. Equipment Co. (The)	Cleveland, Ohio		Dec. 31, 1919	8,400	do	12,000	do		3,000
H. M. & R. Shoe Co. (The)	Toledo, Ohio	23,200	Jan. 31, 1913	23,200	Jan. 31, 1920	286,000	Jan. 31, 1927		180,000
H. S. Petticoat Co. (Inc.)	Boston, Mass	4,300	Dec. 31, 1917	10,000	Dec. 31, 1919	20,000	Dec. 31, 1926		6,000
H. & H. Machine & Motor Parts Co	St. Louis, Mo		Dec. 31, 1919	15,000	do	99,450	do		37,080
H. & W. Company (The)	Newark, N. J	150,000	Nov. 30, 1912	150,000	Nov. 30, 1919	750,000	Nov. 30, 1926		600,000
Haack & Co. (Inc.)	Brooklyn, N. Y	30,000	Dec. 31, 1916	30,000	Dec. 31, 1919	50,000	Dec. 31, 1926		10,000
Haakinson & Beaty Co	Sioux City, Iowa	60,000	Dec. 31, 1915	61,000	do	87,200	do		12,200
Haas, Baruch & Co	Los Angeles, Calif	500,000	Dec. 31, 1912	500,000	do	2,000,000	do		750,000
Haas (I.) & Co	New York, N. Y	50,000	do	50,000	do	100,000	do		50,000
Haas (L. B.) & Co. (Inc.)	Hartford, Conn	63,200	do	100,000	do	1,000,000	do		75,000
Haas (Leopold) (Inc.)	New York, N. Y		Dec. 31, 1921	32,800	Dec. 31, 1921	80,000	do		47,200
Haas Realty Co. (The)	San Francisco, Calif	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	1,750,000	do		1,700,000
Habel, Armburster & Larsen Co	Chicago, Ill	30,000	Dec. 31, 1914	30,000	do	300,000	do		270,000
Haberkorn (C. H.) & Co	Detroit, Mich	200,000	Dec. 31, 1912	200,000	do	300,000	do		100,000
Hackensack Specialty Manufacturing Co. (The).	Hackensack, N. J	10,300	do	10,300	do	25,000	do		12,500
Hacker Manufacturing Co	Chicago, Ill		Dec. 31, 1919	23,000	do	94,400	do	3,000	52,240
Haddad-Mall Co. (The)	Cleveland, Ohio	3,000	Dec. 31, 1917	7,600	do	48,000	do		29,400
Hadley Furniture Co	Worcester, Mass	50,000	Dec. 31, 1912	50,000	do	200,000	do		150,000
Haedrich (William) & Sons (Inc.)	Brooklyn, N. Y		Dec. 31, 1921	10,000	Dec. 31, 1921	31,000	do		21,000
Haff Supply Co. (Inc.)	Amityville, N. Y		Dec. 31, 1920	48,000	Dec. 31, 1920	97,200	do		8,500
Haft (M. W.) & Bros	New York, N. Y		do	150,000	do	350,000	do		200,000
Hagar Straw Board & Paper Co	Cedarville, Ohio	37,200	Dec. 31, 1912	37,200	Dec. 31, 1919	148,800	do		111,600
Hagemann Glass Co. (The)	Cincinnati, Ohio		Dec. 31, 1919	50,000	do	100,000	do		18,050
Hager Lumber Co	Lansing, Mich	40,000	Dec. 31, 1917	40,000	do	28,500	do		92,000
Hagerstown Bookbinding & Printing Co	Hagerstown, Md	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Hagerstown Lumber Co. (The)	do		Dec. 31, 1921	40,000	Dec. 31, 1921	90,000	do		30,000
Hahn Coal Co	Albuquerque, N. Mex	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	do		25,000
Haiku Fruit & Packing Co. (Ltd.)	Haiku, Maui, Hawaii Territory.	200,000	do	410,000	do	2,250,000	do		153,750
Haiss (George) Manufacturing Co	New York, N. Y	75,000	do	75,000	do	225,000	do		150,000
Hakalau Plantation Co	San Francisco, Calif	1,000,000	do	1,000,000	do	2,000,000	do		1,000,000
Halden-Kelley Coal Co	Clearfield, Pa		Dec. 31, 1921	50,000	Dec. 31, 1921	100,000	do		50,000
Hale Fire Pump Co. (Inc.)	Conshohocken, Pa	19,100	Dec. 31, 1917	19,100	Dec. 31, 1919	70,800	do		45,000
Hall (G. L.) Optical Co. (Inc.)	Norfolk, Va	76,200	Dec. 31, 1912	65,700	do	94,100	do		15,900
Hall Garage Co	Wausau, Wis		Dec. 31, 1919	5,300	do	88,380	do		41,949
Hall Ice Cream Co. (Inc.) (The)	Glens Falls, N. Y	25,000	Dec. 31, 1916	25,000	do	100,000	do		65,000
Hall (The J. C.) Co	Providence, R. I	99,200	Dec. 31, 1912	149,200	do	298,400	do		149,200
Hall Motor Car Co	Holyoke, Mass	4,000	Dec. 31, 1918	12,350	do	33,850	do	6,000	20,000
Hall (W. D.) Co. (Inc.)	El Cajon, Calif	30,000	Dec. 31, 1912	43,650	do	83,970	do	11,900	37,640
Hall (W. F.) Printing Co	Chicago, Ill	100,000	Jan. 31, 1913	100,000	Jan. 31, 1920	2,000,000	Jan. 31, 1927		1,900,000
Hallagan Manufacturing Co	Newark, N. Y	29,000	Dec. 31, 1912	29,000	Dec. 31, 1919	50,000	Dec. 31, 1926		21,000
Hallen Baking Co	Pittsburgh, Pa	3,980	Dec. 31, 1914	57,900	do	121,900	do		60,000
Halpern (L.) Bros. Co	Philadelphia, Pa	5,000	Dec. 31, 1912	5,000	do	150,000	do		38,000
Halsey, Stuart & Co	Chicago, Ill	516,200	Sept. 30, 1912	550,000	Sept. 30, 1919	7,775,200	Sept. 30, 1926	33,800	7,475,600
Hamblin (W. P.) (Inc.)	Providence, R. I		Dec. 31, 1920	50,000	Dec. 31, 1920	250,000	Dec. 31, 1926		184,100
Hamburg Planing Mill Co	Hamburg, N. Y	27,850	Dec. 31, 1912	30,000	Dec. 31, 1919	85,812	do	2,688	52,563
Hamburger-Polhemus Co	San Francisco, Calif	75,000	do	175,000	do	300,000	Sept. 30, 1936		125,000
Hamilton Aero Manufacturing Co	Milwaukee, Wis		Dec. 31, 1923	34,439	Dec. 31, 1923	85,424	Dec. 31, 1926		16,775
Hamilton-Brown Shoe Co	St. Louis, Mo	4,000,000	Dec. 31, 1912	4,000,000	Dec. 31, 1919	5,000,000	do		1,000,000
Hamilton Caster & Manufacturing Co. (The)	Hamilton, Ohio	28,100	Dec. 31, 1918	79,600	do	97,500	do		40,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Hamilton Emery & Corundum Co. (The)	Chester, Mass	$40,000	Dec. 31, 1912	$40,000	Dec. 31, 1919	$200,000	Dec. 31, 1926		$160,000
Hamilton, Harris & Co	Indianapolis, Ind	100,000	do	499,100	do	1,868,100	do	$28,333	250,000
Hamilton Lumber Manufacturing Co. (The)	Paterson, N. J	28,150	Jan. 1, 1913	50,000	Jan. 1, 1920	356,000	Jan. 1, 1927	23,497	306,000
Hamilton-Parker Fuel & Supply Co. (The)	Columbus, Ohio	30,300	Dec. 31, 1912	35,300	Dec. 31, 1919	70,900	Dec. 31, 1926		20,572
Hamilton Print Shop (Inc.) (The)	Danbury, Conn		Dec. 31, 1919	7,000	do	10,500	do		3,500
Hamilton (S. Ward) Co	Harvey, Ill	30,700	Dec. 31, 1916	100,000	do	421,300	do		135,400
Hamilton Trust Co. (The)	Paterson, N. J	400,000	Dec. 31, 1912	500,000	do	600,000	do	100,000	100,000
Hamilton Watch Co	Lancaster, Pa	1,000,000	do	2,000,000	do	4,000,000	do	1,000,000	2,000,000
Hamilton (Wm. R.) Co. (The)	Detroit, Mich	5,000	Dec. 31, 1916	5,000	do	100,000	do		95,000
Hamilton Woolen Co	Boston, Mass	1,000,000	Dec. 31, 1912	1,000,000	Nov. 30, 1919	2,585,000	Nov. 30, 1926		985,000
Hamilton & Sons Canning Co	New London, Wis		Dec. 31, 1919	48,150	Dec. 31, 1919	116,100	June 30, 1926		48,100
Hamlin & Co. (Inc.)	New York, N. Y		Dec. 31, 1924	500,000	Dec. 31, 1924	850,000	Dec. 31, 1926		750,000
Hammell & Co	Boston, Mass		Dec. 31, 1921	18,500	Dec. 31, 1921	102,000	do		31,500
Hammermill Paper Co	Erie, Pa	1,500,000	Dec. 31, 1912	3,000,000	Dec. 31, 1919	4,300,000	do		1,800,000
Hammett (J. L.) Co	Cambridge, Mass	50,000	do	105,000	do	400,000	do		250,000
Hammond & Stephens Co	Fremont, Nebr	50,000	do	50,000	do	100,000	do		50,000
Hammond Wiencke Co	Saginaw, Mich		Dec. 31, 1922	15,000	Dec. 31, 1922	6,276	do		35,000
Hammons (W. S.) & Co	Portland, Me		Dec. 31, 1921	53,000	Dec. 31, 1921	300,000	do		203,000
Hamper & Basket Manufacturing Co	Bridgeton, N. J	8,200	Dec. 31, 1916	24,600	Dec. 31, 1919	41,000	do	9,225	6,150
Hamrah (Alex. J.) Co. (Inc.)	New York, N. Y	100,000	Dec. 31, 1918	100,000	do	300,000	do		46,000
Hamtramck State Bank	Hamtramck, Mich	25,000	Dec. 31, 1912	25,000	do	200,000	do		175,000
Hanak (B. B.) Co. (The)	Chicago, Ill	30,000	do	30,000	do	50,000	do		30,000
Hanchett Paper Co	Chicago, Ill	54,000	do	54,000	do	247,500	do		162,900
Hancock Manufacturing Co	Jackson, Mich	55,200	Dec. 31, 1914	122,100	do	85,300	do		48,700
Hancock-Nelson Mercantile Co	St. Paul, Minn	80,200	Dec. 31, 1917	125,200	do	205,100	do		41,840
Handeyside (C. A.) Construction Co	Detroit, Mich		Dec. 6, 1919	20,000	Dec. 6, 1919	50,000	do		20,000
Handley Motor Co. (Inc)	Washington, D. C		Dec. 31, 1922	18,500	Dec. 31, 1922	40,000	do		5,000
Handy & Harman	New York, N. Y	600,000	Dec. 31, 1912	645,000	Dec. 31, 1919	1,300,000	do		710,000
Hanes Hosiery Mills Co	Winston-Salem, N. C	64,500	Dec. 31, 1914	207,500	do	600,000	do		268,400
Hanes (P. H.) Knitting Co	do	470,000	Dec. 31, 1913	3,500,000	do	5,750,000	do	680,000	2,250,000
Haney (Charles H.) Lumber Co	Rochester, Pa		Dec. 31, 1923	38,500	Dec. 31, 1923	56,950	do		7,470
Hanford Produce Co	Sioux City, Iowa	400,000	Dec. 31, 1912	600,000	Dec. 31, 1919	1,200,000	do		600,000
Hanger-Martin Co. (Inc.)	Grand Rapids, Mich	35,000	Dec. 31, 1917	30,000	do	40,380	Jan. 31, 1927		6,480
Hankins-Paulson Co	Uniontown, Pa		Dec. 31, 1922	25,000	Dec. 31, 1922	50,000	Dec. 31, 1926		25,000
Hanley & Co	Chicago, Ill	15,000	Dec. 31, 1917	50,000	Dec. 31, 1919	80,000	do	14,065	16,667
Hanlon-Gregory Galvanizing Co	Pittsburgh, Pa	24,000	Dec. 31, 1913	32,000	do	100,000	do		78,000
Hanna Manufacturing Co	Oskaloosa, Iowa	55,700	Dec. 31, 1912	116,800	do	137,700	do	61,050	25,450
Hanna (Mark R.) Co	Detroit, Mich		Dec. 31, 1923	25,000	Dec. 31, 1923	100,000	do		50,000
Hanna Motor Co	Birmingham, Ala		Dec. 31, 1921	25,000	Dec. 31, 1921	167,000	do		33,000
Hannaford Bros. Co	Portland, Me	90,800	Dec. 31, 1912	225,200	Dec. 31, 1919	309,900	do	45,400	46,500

Hannibal Ice & Cold Storage Co	Hannibal, Mo	30,000	do	30,000	do	60,000	do		30,000
Hannibal Milling Co	do	60,000	do	60,000	do	120,000	do		60,000
Hanover Fire Insurance Co. of New York (The).	New York, N. Y	1,000,000	do	1,000,000	do	1,500,000	do		500,000
Hanover Hardware Co	Hanover, Pa		Dec. 31, 1921	10,600	Dec. 31, 1921	30,000	do		4,500
Hanover National Bank of the City of New York (The).	New York, N. Y	3,000,000	Dec. 31, 1912	3,000,000	Dec. 31, 1919	5,000,000	do		2,000,000
Hansahoe Manufacturing Co	Valley Falls, R. I	483,300	Dec. 31, 1915	589,500	do	600,000	do	25,200	10,500
Hanscom Bakeries, (Inc.)	New York, N. Y	25,000	Mar. 31, 1917	37,000	Mar. 31, 1920	45,000	Mar. 31, 1926		8,000
Hansen Glass & Paint Co	Sioux City, Iowa	60,000	Dec. 31, 1912	170,100	Dec. 31, 1919	306,200	Dec. 31, 1926		136,080
Hansen Manufacturing Co. (The)	Cleveland, Ohio	100	Jan. 31, 1915	9,000	Jan. 31, 1920	33,000	Jan. 31, 1927		16,500
Hansen (O. C.) Manufacturing Co	Milwaukee, Wis	100,000	Dec. 31, 1912	125,200	Dec. 31, 1919	868,400	Dec. 31, 1926		500,800
Hansen & York Co. (Inc.)	New York, N. Y	25,000	Dec. 31, 1918	64,400	do	140,800	do	5,000	77,000
Hanssen's (Louis) Sons	Davenport, Iowa	75,000	Dec. 31, 1912	99,000	do	180,000	do	24,000	81,000
Happ Realty Co	Macon, Ga	40,000	do	40,000	do	240,000	do		200,000
Harbaugh & Co	San Francisco, Calif	12,000	do	12,000	do	58,600	do		15,600
Harbison & Gathright	Louisville, Ky	250,000	May 31, 1913	400,000	May 31, 1920	499,600	May 31, 1926		50,000
Harbor Box & Lumber Co	Los Angeles, Calif	10,200	Dec. 31, 1918	20,000	Dec. 31, 1919	100,000	Dec. 31, 1926		32,500
Hardeman County Savings Bank	Bolivar, Tenn	30,000	Dec. 31, 1912	30,000	do	50,000	do		20,000
Hardie Manufacturing Co. (The)	Hudson, Mich	70,110	May 31, 1913	180,470	May 31, 1920	413,190	May 31, 1926	60,387	159,085
Hardin-Lavin Co	Chicago, Ill	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	100,000	Dec. 31, 1926		95,000
Hardsocg (The Martin) Co	Pittsburgh, Pa	75,000	do	75,000	do	261,500	Jan. 1, 1927		175,000
Hardwood Products Co	Livingston, Tenn		Dec. 31, 1923	9,500	Dec. 31, 1923	11,200	Dec. 31, 1926		5,000
Hardy-Anderson Auto. Co	Bay City, Tex		Dec. 31, 1922	43,000	Dec. 31, 1922	43,000	do		21,000
Hardy Furniture Co	Lincoln, Nebr	150,000	Dec. 31, 1912	250,000	Dec. 31, 1919	588,667	do	30,000	150,000
Hardy (William A.) & Sons Co	Fitchburg, Mass	50,000	do	100,000	do	300,000	do	50,000	200,000
Hargraves Mills	Fall River, Mass	800,000	Dec. 28, 1912	800,000	Dec. 27, 1919	1,600,000	do		800,000
Harkrider, Keith Cooke Co	Fort Worth, Tex	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	Mar. 31, 1926		450,000
Harlan Collieries Co	Agnes, Ky	120,000	Dec. 31, 1917	425,400	do	600,000	Dec. 31, 1926		63,700
Harmon-Hull Co	Jacksonville, Fla	25,000	Dec. 31, 1915	150,000	do	160,400	do	125,000	10,400
Harmon & Irwin (Inc.)	New York, N. Y	10,000	Dec. 31, 1918	10,000	do	32,500	do		10,000
Harmount & Woolf Tie Co. (The)	Chillicothe, Ohio		Dec. 31, 1919	62,000	do	150,000	do		32,295
Harnischfeger Corporation	Milwaukee, Wis	1,000,000	Dec. 31, 1912	1,000,000	do	4,780,000	do		3,750,000
Harper-Meggle (Inc.)	Seattle, Wash	12,000	Dec. 31, 1918	12,000	do	18,000	do		6,000
Harpers Ferry Electric Light & Power Co	Harpers Ferry, W. Va	29,900	Dec. 31, 1912	49,900	do	60,000	do		10,100
Harpham Bros. Co	Lincoln, Nebr	130,500	Jan. 1, 1913	132,000	Oct. 31, 1919	211,300	July 31, 1926		99,500
Harrell Clothing Co	Palatka, Fla		Dec. 31, 1925	10,000	Dec. 31, 1925	10,000	Dec. 31, 1926		3,000
Harriet Cotton Mills	Henderson, N. C	449,750	Dec. 31, 1912	1,011,600	Dec. 31, 1919	1,264,400	do	562,075	252,800
Harrington Cutlery Co	Southbridge, Mass	30,000	do	30,000	do	86,440	do		60,000
Harrington (Geo. S.) Co	Boston, Mass	50,000	do	50,000	do	100,000	do		50,000
Harrington Hudson Co. (The)	Hartford, Conn	10,000	Dec. 31, 1915	12,500	do	110,000	do		87,500
Harris (Benjamin) & Co	Chicago, Ill	15,000	Dec. 31, 1912	150,000	do	300,000	do	135,000	150,000
Harris Bros. Silk Co	Paterson, N. J	10,000	do	10,000	do	500,000	do		400,000
Harris, Emery Co	Quechee, Vt	200,000	do	200,000	do	1,000,000	do		800,000
Harris (The H.) Co	St. Paul, Minn	117,250	Dec. 31, 1915	115,000	do	172,500	do		57,500
Harris-Hart Co. (The)	New Haven, Conn	10,000	do	10,000	do	40,000	do		10,000
Harris Iron & Supply Co	Memphis, Tenn	29,500	June 1, 1913	29,500	do	100,000	do		65,975
Harris Lumber & Coal Co	Owosso, Mich	40,000	Mar. 31, 1919	40,000	Mar. 31, 1920	97,275	do		8,600
Harris Manufacturing Co	Johnson City, Tenn	81,000	Dec. 31, 1912	82,000	Dec. 31, 1919	175,000	do		20,000
Harris-Polk Hat Co	St. Louis, Mo	150,000	Nov. 1, 1913	200,000	Dec. 27, 1919	550,000	do	50,000	200,000
Harris Pump Supply Co	Pittsburgh, Pa	80,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	do		200,000
Harris Seed Co	San Diego, Calif	6,000	May 31, 1913	7,000	May 31, 1920	15,000	May 31, 1926		7,000
Harris Trust & Savings Bank	Chicago, Ill	1,500,000	Dec. 31, 1913	2,000,000	Dec. 31, 1919	4,000,000	Dec. 31, 1926		2,000,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Harris-Woodson Co. (Inc.)	Lynchburg, Va	$77,500	Apr. 30, 1913	$77,500	Apr. 30, 1920	$247,500	Apr. 30, 1926		$155,000
Harrisburg Buick Co. (Inc.)	Harrisburg, Pa		Dec. 31, 1922	5,100	Dec. 31, 1922	48,000	Dec. 31, 1925		42,900
Harrisburg Motor Sales Corporation	Harrisburg, Ill		Dec. 31, 1921	5,000	Dec. 31, 1921	50,000	do		25,000
Harrisburg Pipe & Pipe Bending Co. of Texas (Inc.).	Houston, Tex		Dec. 31, 1922	5,000	Dec. 31, 1922	50,000	do		15,000
Harrisburg Standard Electric Corporation	Harrisburg, Ill		Dec. 31, 1924	10,000	Dec. 31, 1924	20,000	do		10,000
Harrison Investment Co	San Francisco, Calif		Dec. 31, 1922	750,000	Dec. 31, 1922	859,000	do		250,000
Harrison-Powell Co	St. Petersburg, Fla	125,000	Apr. 30, 1914	137,900	Apr. 30, 1920	231,700	Apr. 30, 1926		100,000
Harrison & Dean	Huntington, W. Va	10,100	Dec. 31, 1913	10,100	Feb. 28, 1920	54,400	Dec. 31, 1926		43,300
Harshaw, Fuller & Goodwin Co. (The)	Cleveland, Ohio	500,000	Dec. 31, 1912	1,791,200	Dec. 31, 1919	2,000,000	do	$432,500	156,968
Hart, Flanagan & Co. (Inc.)	New York, N. Y		Feb. 28, 1922	5,000	Feb. 28, 1922	25,000	Feb. 28, 1926		20,000
Hart, Kirtland & Co. (Inc.)	do	1,750	Nov. 30, 1914	25,000	Nov. 30, 1919	75,000	Nov. 30, 1926	13,850	50,000
Hart-Pederson Glass Co	Chicago, Ill		Dec. 31, 1922	10,000	Dec. 31, 1922	20,000	Dec. 31, 1926		10,000
Hart Produce & Candy Co	Clarksburg, W. Va	25,000	Dec. 31, 1916	29,000	Dec. 31, 1919	71,200	do		31,200
Hart & Cooley Co. (The)	New Britain, Conn	250,000	Dec. 31, 1912	550,000	do	990,000	do	250,000	330,000
Hartenstein (Robert F.) Agency (Inc.)	Detroit, Mich		Dec. 31, 1921	6,250	Dec. 31, 1921	10,000	do		5,712
Harter School Supply Co. (The)	Cleveland, Ohio	24,200	June 30, 1917	30,900	June 30, 1919	150,000	June 30, 1926		59,700
Hartford Faience Co	Hartford, Conn	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		75,000
Hartford Market Co. (The)	do	15,000	do	126,000	do	400,200	do	90,000	261,600
Hartford Steam Boiler Inspection & Insurance Co. (The).	do	1,000,000	do	2,000,000	do	2,500,000	do	1,000,000	500,000
Hartford Wire Works Co. (The)	do	14,000	do	14,000	do	35,000	do		21,000
Hartman Shoe Co	Haverhill, Mass		Aug. 31, 1920	150,000	Aug. 31, 1920	350,000	Aug. 31, 1926		200,000
Hartong Co. (The)	Galesburg, Ill		Dec. 31, 1924	32,700	Dec. 31, 1924	44,400	Dec. 31, 1926		6,485
Hartsville Cotton Mill (The)	Hartsville, S. C	324,300	Sept. 30, 1912	250,000	Sept. 30, 1919	750,000	Sept. 30, 1926		500,000
Hartwell Mills (The)	Hartwell, Ga	103,300	do	103,300	do	206,600	do		103,300
Hartwig Moss Insurance Agency (Ltd.)	New Orleans, La	10,000	Dec. 31, 1912	30,000	Dec. 31, 1919	100,000	Dec. 31, 1926		70,000
Harty (Geo. M.) Lumber & Manufacturing Co.	Tacoma, Wash		Dec. 31, 1919	15,000	do	100,000	do		68,283
Harvard Engraving Co	Boston, Mass	6,000	Dec. 31, 1912	6,000	do	16,000	do		10,000
Harvard Realty Co	St. Joseph, Mo	20,000	Jan. 31, 1913	20,000	Jan. 31, 1920	189,000	Jan. 31, 1926		169,000
Harvey Spring & Forging Co	Racine, Wis	23,600	June 30, 1912	258,600	June 30, 1920	610,800	June 30, 1926	166,000	397,000
Harzfelds (Inc.)	Kansas City, Mo	50,000	Jan. 31, 1913	50,000	Jan. 31, 1920	700,000	Jan. 31, 1926		650,000
Hasek Glass Co. (The)	Cleveland, Ohio	3,000	Dec. 31, 1917	5,400	Dec. 31, 1919	19,800	Dec. 31, 1926	2,400	14,400
Haseman (G. A.) Sons Manufacturing Co	St. Louis, Mo	10,000	Dec. 31, 1916	10,000	do	30,000	do		6,604
Haskell (F. H.) Lumber Co	Lynn, Mass	25,000	Jan. 31, 1914	25,000	Jan. 31, 1920	75,000	Jan. 31, 1927		50,000
Haskins Bros. & Co	Sioux City, Iowa	400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	631,700	Dec. 31, 1926		420,000
Hastings Table Co	Hastings, Mich	60,000	Nov. 30, 1912	60,000	Nov. 30, 1919	200,000	Nov. 30, 1926		117,600
Hatch Bros. Co	Woods Cross, Utah	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	240,000	Dec. 31, 1926		180,000
Hatch & Bailey Co. (The)	South Norwalk, Conn	50,000	Dec. 31, 1914	100,000	do	323,400	do		192,400

Hatfield Motor Supply Co	Aberdeen, S. Dak		Dec. 31, 1919	30,000	do	100,000	do		25,000
Hathaway (C. F.) Co	Waterville, Me	50,000	June 30, 1912	50,000	June 30, 1920	150,000	June 30, 1926		100,000
Hathaway (W. A.) Co	New York, N. Y	12,300	Dec. 31, 1912	28,500	Dec. 31, 1919	180,000	Dec. 31, 1926		140,000
Hatley Manufacturing Co	Memphis, Tenn		Dec. 31, 1922	8,900	Dec. 31, 1922	20,000	do		9,489
Hatt (J. William) (Inc.)	Newark, N. J		Dec. 31, 1923	488,800	Dec. 31, 1923	497,800	do		31,800
Hattaway Drug Co	Fort Smith, Ark		June 30, 1922	5,000	June 30, 1922	10,000	June 30, 1926		4,000
Hat Trade Publishing Co	New York, N. Y	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	150,000	Dec. 31, 1926		50,000
Hatzel & Buehler (Inc.)	do	27,000	Dec. 31, 1917	50,000	do	123,800	do		42,800
Hauf (John B.) (Inc)	Albany, N. Y		Jan. 31, 1921	73,500	Jan. 31, 1921	80,500	Jan. 31, 1927		6,980
Hauk & Schmidt Co. (Inc.)	New York, N. Y		Mar. 31, 1922	38,000	Mar. 31, 1922	79,000	Mar. 31, 1926		35,000
Hause (Chas. F.) Manufacturing Co	Omaha, Nebr	10,000	Aug. 1, 1916	26,000	Dec. 31, 1919	38,200	Dec. 31, 1926	9,500	8,300
Hauser (H. L.) Building Co	Boston, Mass		Dec. 31, 1920	5,000	Dec. 31, 1920	25,000	do		20,000
Hauser-Stander Tank Co. (The)	Cincinnati, Ohio	200,000	July 31, 1912	30,500	Dec. 31, 1919	165,000	do		35,000
Hausman Drug Co. (The)	Trinidad, Colo	40,000	Dec. 31, 1912	40,000	do	200,000	do		160,000
Hausman (L.) & Sons (Inc)	Newark, N. J	40,000	do	50,000	do	200,000	do		150,000
Hawaii Clothing Manufacturing Co. (Ltd.)	Honolulu, Hawaii Territory.		Dec. 31, 1922	7,665	Dec. 31, 1923	16,767	do		3,921
Hawaii Railway Co. (Ltd.)	Mahukona, Hawaii Territory.	50,000	June 30, 1912	100,000	Dec. 30, 1919	200,000	do	5,000	100,000
Hawaiian Electric Co. (Ltd.) (The)	Honolulu, Hawaii Territory.	750,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	3,000,000	do	250,000	750,000
Hawaiian Pineapple Co. (Ltd.)	do	700,000	do	1,600,000	do	9,040,900	do	500,000	5,108,920
Hawaiian Trust Co. (Ltd.)	do	200,000	do	500,000	do	1,250,000	do		250,000
Hawaiian Tuna Packers (Ltd.)	do		Dec. 31, 1922	50,000	Dec. 31, 1922	75,000	do		25,000
Hawes (O. S.) Lumber Co	Detroit, Mich	50,000	Dec. 31, 1915	50,000	Dec. 31, 1919	42,791	do		159,080
Hawkes Auto Equipment Co	Lansing, Mich		Dec. 31, 1924	51,980	Dec. 31, 1924	72,790	do		19,400
Hawkeye Pearl Button Co	Muscatine, Iowa	135,400	Jan. 18, 1913	300,000	Dec. 31, 1919	699,900	do	164,600	218,400
Hawkins Hardware Co	Hattiesburg, Miss	50,000	July 1, 1912	50,000	do	100,000	do		50,000
Hawkins Laundry Co	Superior, Wis		Dec. 31, 1920	5,700	Dec. 31, 1920	19,200	do		7,500
Hawkinson Manufacturing Co	Galesburg, Ill	39,000	Jan. 1, 1913	20,000	Jan. 1, 1920	50,000	Jan. 1, 1927		25,000
Hawley Advertising Co. (Inc.)	New York, N. Y	14,500	Dec. 31, 1916	25,000	Dec. 31, 1919	49,400	Dec. 31, 1926		25,000
Hayes Bros. (Inc.)	Indianapolis, Ind	6,000	Dec. 31, 1912	6,000	do	83,000	do		60,000
Hayes-Lucus Lumber Co	Winona, Minn	200,000	do	200,000	do	1,000,000	do		800,000
Hayes Motor Truck Wheel Co	Jackson, Mich	100,000	Dec. 31, 1918	358,100	do	500,000	June 30, 1924	100,000	100,000
Hayes (W. J.) Land Co	Detroit, Mich		Dec. 31, 1919	1,000	do	200,000	Dec. 31, 1926		199,000
Hayes Wheel Co	Jackson, Mich	100,000	June 30, 1912	1,633,320	do	3,059,455	do	500,000	366,680
Hayman (B.) Co. (Inc.)	Los Angeles, Calif	25,000	Dec. 31, 1915	25,000	do	150,000	do		125,000
Hayner (George M.) Co	New York, N. Y	10,080	Dec. 31, 1912	10,080	do	60,300	do		20,000
Haystone Securities Corporation	do		Dec. 31, 1920	5,500,000	Dec. 31, 1920	10,132,080	do		4,472,080
Hayward Brief Co	Minneapolis, Minn		Dec. 1, 1920	12,000	Dec. 1, 1920	18,900	Dec. 1, 1926		6,900
Hayward Co. (The)	New York, N. Y	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	400,000	Dec. 31, 1926		375,000
Hayward Woolen Co	East Douglas, Mass	200,000	Dec. 31, 1916	200,000	do	600,000	do		400,000
Hazard Lumber & Supply Co	Hazard, Ky	10,300	do	30,900	do	249,600	do	9,700	109,500
Hazard Manufacturing Co	Wilkes-Barre, Pa	1,000,000	Dec. 31, 1912	1,000,000	do	2,000,000	do		1,000,000
Hazel-Atlas Glass Co	Wheeling, W. Va	2,500,000	Oct. 31, 1912	5,948,600	Oct. 31, 1919	11,948,300	do	3,433,555	1,660,700
Hazelton Baking Co	Hazleton, Pa		Dec. 31, 1919	250,000	Dec. 31, 1919	266,300	do		50,000
Headquarters French Baking Co	San Francisco, Calif	9,630	Dec. 31, 1913	9,630	do	19,260	do		9,630
Heald (John H.) & Co. (Inc.)	Lynchburg, Va	332,500	Dec. 31, 1912	450,000	do	1,306,900	do		900,000
Hearthstone Furniture Co. (Inc.)	New York, N. Y		Dec. 31, 1922	2,500	Dec. 31, 1922	18,750	do		6,250
Heath (B. D.) Motor Co	Charlotte, N. C		Dec. 30, 1922	11,790	Dec. 30, 1922	78,500	Nov. 30, 1926		30,480
Heddon's (James) Sons	Dowagiac, Mich	100,000	Sept. 30, 1916	100,000	Sept. 30, 1919	136,600	Sept. 30, 1926		36,600
Hedges-Buck Co	Stockton, Calif	222,900	Dec. 31, 1912	207,450	Dec. 31, 1919	278,690	Dec. 31, 1926		49,056
Hedges (Wm. S.) & Co	New York, N. Y	200,000	Jan. 31, 1913	200,000	Jan. 31, 1920	400,000	do		200,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Hedlund Lumber & Manufacturing Co	Spokane, Wash	$50,000	Dec. 31, 1916	$52,500	Dec. 31, 1919	$502,700	Dec. 31, 1926		$307,200
Hedstrom Union Co	Gardner, Mass	15,000	Dec. 31, 1918	40,000	do	183,800	do		40,000
Heekin Can Co. (The)	Cincinnati, Ohio	84,800	Dec. 31, 1912	84,800	do	1,575,000	do		1,490,200
Heen Estate (Ltd.)	Honolulu, T. H	50,000	Dec. 31, 1913	50,000	do	186,200	do		100,000
Heflin (R. L.) (Inc.)	Galveston, Tex		July 31, 1920	20,000	July 31, 1920	50,000	July 31, 1926		30,000
Hegewisch Lumber & Supply Co	Chicago, Ill		Dec. 31, 1922	48,000	Dec. 31, 1922	60,000	Dec. 31, 1926		12,000
Heights Land Co	West Palm Beach, Fla		Dec. 31, 1923	60,000	Dec. 31, 1923	60,000	do		30,000
Heinecke Coal & Material Co	St. Louis, Mo	12,000	Dec. 31, 1913	12,000	Dec. 31, 1919	125,000	do		113,000
Heinz (H. J.) Co	Pittsburgh, Pa	6,000,000	Apr. 30, 1913	10,000,000	Apr. 30, 1920	25,000,000	Apr. 30, 1926	$4,000,000	15,000,000
Heisler Locomotive Works	Erie, Pa	200,000	Sept. 1, 1913	300,000	Sept. 1, 1919	500,000	Sept. 1, 1926	100,000	100,000
Heister Greenlawn Co. (The)	Cleveland, Ohio		Dec. 31, 1922	15,000	Dec. 31, 1922	22,500	Dec. 15, 1926		7,500
Heister (L. H.) jr. (Inc.)	do		Dec. 31, 1925	98,600	Dec. 31, 1925	140,950	Dec. 31, 1926		5,160
Heitmann Lumber Co	Chicago, Ill	8,000	Dec. 31, 1912	8,000	Dec. 31, 1919	250,000	do		242,000
Helder Hardwood Lumber Co	do	25,000	do	50,000	do	200,000	do	25,000	132,000
Helena Southwestern R. R. Co	West Helena, Ark	33,000	June 30, 1914	33,000	June 30, 1919	300,000	do		267,000
Helfrich Lumber & Manufacturing Co	Evansville, Ind	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	225,000	do		75,000
Heller (The C. F.) Bindery	Reading, Pa		June 1, 1920	15,050	June 1, 1920	51,050	Jan. 1, 1927		27,842
Heller (Geo. W.) (Inc.)	New York, N. Y	21,000	Dec. 31, 1916	21,000	Dec. 31, 1919	126,900	Dec. 31, 1926		68,700
Heller (S.) Elevator Co	Milwaukee, Wis		Dec. 31, 1920	100,000	Dec. 31, 1920	200,000	do		86,000
Hellmann (Richard) (Inc.)	Long Island City, N.Y	10,000	Dec. 31, 1916	10,000	Dec. 31, 1919	1,500,200	do		1,300,000
Hellweg Painting Co	St. Louis, Mo		Dec. 26, 1924	2,000	Dec. 26, 1924	5,000	Jan. 1, 1927		3,000
Hellwig Silk Dyeing Co. (The)	Philadelphia, Pa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	300,000	Dec. 31, 1926		250,000
Helme (George W.) Co	New York, N. Y	8,000,000	do	8,000,000	do	10,000,000	do		2,000,000
Hemphill & Co. (Inc.)	Philadelphia, Pa		May 7, 1919	50,000	May 7, 1919	140,000	Apr. 30, 1926		60,000
Henckels (J. A.) (Inc.)	New York, N. Y	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	145,000	Dec. 31, 1926		95,000
Henderson-Ames Co. (The)	Kalamazoo, Mich	471,000	Aug. 31, 1912	518,100	do	732,080	do		172,480
Henderson-Hoyt Co. (The)	Oshkosh, Wis		Dec. 31, 1921	75,000	Dec. 31, 1921	279,750	do		50,000
Henderson Lithographing Co	Norwood, Ohio	387,360	Dec. 31, 1912	341,700	Dec. 31, 1919	500,000	Apr. 30, 1925		165,000
Henderson Sales Finance Co	Henderson, Ky		Dec. 31, 1923	22,750	Dec. 31, 1923	25,000	Dec. 31, 1926		6,750
Henderson Tire & Rubber Co	Columbus, Ohio	200,000	Dec. 31, 1918	294,600	Dec. 31, 1919	725,000	do		430,400
Henderson (The W. K.) Iron Works & Supply Co.	Shreveport, La	300,000	Dec. 31, 1912	300,000	do	1,000,000	do		700,000
Henderson & Ervin	Norwalk, Conn	30,000	Aug. 15, 1912	75,000	July 31, 1919	600,000	July 31, 1926		525,000
Hendler Creamery Co	Baltimore, Md	67,000	Oct. 31, 1912	100,400	Oct. 31, 1919	255,000	Dec. 31, 1926		60,000
Hendree (W. C.) & Co. (Inc.)	Los Angeles, Calif	1,500	Dec. 31, 1917	5,000	Dec. 31, 1919	46,451	do		26,250
Hendryx (Andrew B.) Co. (The)	New Haven, Conn	224,100	June 30, 1912	250,000	June 30, 1920	500,000	June 30, 1926	21,175	250,000
Henking, Bovie Co. (The)	Gallipolis, Ohio	72,700	Dec. 31, 1912	82,700	Dec. 31, 1919	100,000	Dec. 31, 1926	11,500	5,800
Hennecke (C.) Co	Milwaukee, Wis	75,000	do	75,000	do	166,753	do		75,000
Hennessy (J. E.) Co	Excelsior, Minn	15,000	Dec. 31, 1913	75,600	do	151,800	do	60,600	75,414
Hennie Lumber & Supply Co. (The)	Berea, Ohio		Dec. 31, 1921	55,300	Dec. 31, 1921	100,000	do		35,987

Henry-Brown Co. (Inc.)	Glendale, Calif		Dec. 31, 1919	25,000	Dec. 31, 1919	250,000	do		43,000
Henry Lumber Co	Michigan City, Ind	25,000	Dec. 31, 1912	25,000	do	100,000	do		75,000
Henshel Co. (Inc.) (The)	New York, N. Y		Jan. 31, 1924	108,625	Jan. 31, 1924	150,800	Jan. 31, 1926		34,995
Herald-News Publishing Co	Manitowoc, Wis	1,500	Dec. 31, 1912	42,000	Dec. 31, 1919	63,000	Dec. 31, 1926	40,500	21,000
Herald Publishing Co	Augusta, Ga	25,000	do	50,000	do	100,000	do	25,000	50,000
Herb Paper Box Co. (The)	Columbus, Ohio		Dec. 31, 1922	58,500	Dec. 31, 1922	85,350	do		22,000
Herbick & Held Printing Co	Pittsburgh, Pa	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	150,000	do		27,500
Herbst Realty Co	Fargo, N. Dak		Dec. 31, 1922	40,000	Dec. 31, 1922	59,200	do		2,300
Hercules Powder Co	Wilmington, Del	6,500,000	Dec. 31, 1913	12,500,000	Dec. 31, 1919	25,839,200	do		7,150,000
Hermann (F. A.) Co	Melrose Highlands, Mass.	10,000	Dec. 31, 1916	10,000	do	30,000	do		20,000
Herman (William) & Co	New York, N. Y	10,000	Dec. 31, 1917	10,000	do	125,000	do		115,000
Hermann Tire Building Machine Co. (The)	Lancaster, Ohio	10,000	Dec. 31, 1918	10,000	do	60,000	do		50,000
Herrmann & Grace Co	Brooklyn, N. Y	5,000	Dec. 31, 1912	5,000	do	55,000	do		50,000
Hersee (F. C.) Co	Watertown, Mass		Dec. 31, 1922	25,000	Dec. 31, 1922	42,300	do		15,000
Hersey Gravel Co	Hersey, Mich	71,000	Dec. 31, 1918	71,000	Dec. 31, 1919	100,000	do		20,000
Hershey Chocolate Co	Hershey, Pa	1,500,000	Dec. 31, 1915	1,613,000	do	16,974,200	do		14,500,000
Herzberg (Inc.)	Omaha, Nebr		Jan. 31, 1920	20,000	Jan. 31, 1920	96,000	Jan. 31, 1927		76,000
Herzog Iron Works (The)	St. Paul, Minn	150,400	Dec. 31, 1912	150,400	Dec. 31, 1919	309,000	Dec. 31, 1926		198,500
Hess-Bright Manufacturing Co. (The)	Philadelphia, Pa	1,000,000	do	2,000,000	do	3,100,000	do	620,000	600,000
Hess Co. (The)	Canton, Ohio		Dec. 31, 1919	10,700	do	30,500	do		15,000
Hesse Envelope Co. of Texas	Dallas, Tex	23,200	Dec. 31, 1916	28,200	do	90,000	do		61,800
Hesse Manufacturing Co	Valley Falls, R. I	15,600	Dec. 31, 1912	22,100	do	75,000	do		50,000
Hessig-Ellis Drug Co	Memphis, Tenn	100,000	do	100,000	do	750,000	do		400,000
Hessig-Ellis Drug Co. of Arkansas	Little Rock, Ark		Dec. 31, 1922	200,000	Dec. 31, 1922	200,000	do		48,000
Hettleman Co. (The)	Baltimore, Md		do	15,000	do	45,000	do		8,000
Hetzel (George C.) Co	Chester, Pa	400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	500,000	do		100,000
Heughes (F. L.) & Co. (Inc.)	Rochester, N. Y	50,400	Jan. 31, 1913	50,400	do	151,200	do	25,200	100,800
Heymanson (Edward) (Inc.)	New York, N. Y	5,000	Dec. 31, 1914	53,800	do	86,000	do	20,000	27,499
Heywood, Strasser & Voight Lithographing Co. (Inc.).	do	300,000	Dec. 31, 1912	300,000	do	537,000	do		210,000
Heywood-Wakefield Co	Boston, Mass	5,999,000	do	7,000,000	do	12,740,700	do		3,000,000
Hibbing Creamery Co	Hibbing, Minn		Dec. 31, 1922	13,200	Dec. 31, 1922	28,900	do		13,700
Hickok Producing Co. (The)	Toledo, Ohio	60,000	Dec. 31, 1913	79,801	Dec. 31, 1919	1,899,116	do	3,621	1,582,610
Hickory Furniture Co	Hickory, N. C	32,500	Dec. 31, 1912	32,500	do	100,000	do		65,000
Hickory Manufacturing Co	do	24,000	do	24,000	do	72,000	do		48,000
Hicks-Chatten Engraving Co	Portland, Oreg	10,900	do	10,800	do	30,000	do		19,200
Hicks-Castarino Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1919	30,000	do	50,000	do		20,000
Hicks Printing Co. (The)	Oshkosh, Wis	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
Hicks (Robert E.) Corporation	South Whitley, Ind		Dec. 31, 1920	7,450	Dec. 31, 1920	74,500	do		67,050
Higby (The B. P.) Co	Youngstown, Ohio	15,000	Dec. 31, 1918	25,000	Dec. 31, 1919	75,000	do		25,250
Higgin Manufacturing Co. (The)	Newport, Ky	300,000	Dec. 31, 1912	400,000	do	550,000	do		150,000
Higginbotham-Bailey-Logan Co	Dallas, Tex	1,057,700	Dec. 31, 1914	1,200,000	do	2,500,000	do		1,075,000
Higgs & Young (Inc.)	Staunton, Va		Dec. 31, 1919	65,000	do	90,000	do	9,166	22,225
High Hardware Co	Fort Worth, Tex		do	5,000	do	2,720	do		8,600
Highland Cordage Co	Hickory, N. C	30,000	Dec. 31, 1916	30,000	do	559,300	do		210,000
Highland Engraving Co	Passaic, N. J	6,000	do	6,000	do	15,000	do		9,000
Highland Glass Co	Washington, Pa	400,000	Dec. 31, 1912	508,000	do	1,000,000	do	100,000	457,700
Highland Motor Transfer Co	Louisville, Ky	5,000	do	5,000	do	46,500	do		32,800
Highland Park Manufacturing Co	Charlotte, N. C	645,100	do	645,100	do	2,127,600	do		1,482,500
Highland Park State Bank	Highland Park, Ill	30,000	do	60,000	do	200,000	do		90,000
Highland Trust Co. of New Jersey	Union City, N. J	100,000	do	100,000	do	300,000	do		100,000
Highlands Building Co	Milwaukee, Wis		Dec. 31, 1919	5,000	do	13,000	do		15,789

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
Name	City and State	Amount	Date	Amount	Date	Amount	Date		
Hightstown Rug Co	Hightstown, N. J	$150,000	Dec. 31, 1912	$200,000	Dec. 31, 1919	$500,000	Dec. 31, 1926	$50,000	$300,000
Highway Oil Co	Mason City, Iowa		Dec. 31, 1923	10,900	Dec. 31, 1923	25,000	do		10,000
Higney (The Edward A.) Co	New Haven, Conn		Apr. 1, 1923	5,200	Apr. 1, 1923	61,500	do		17,702
Hill (C. W.) Printing Co	Spokane, Wash	7,500	June 30, 1912	7,500	June 30, 1919	28,500	do		18,000
Hill City Coal & Lumber Co	Summit, N. J		Dec. 31, 1923	65,000	Dec. 31, 1923	150,900	do		55,900
Hill Co	Philadelphia, Pa	25,000	Mar. 31, 1917	25,000	Mar. 31, 1920	500,000	Mar. 31, 1926		475,000
Hill-Dodge Banking Co. (The)	Warsaw, Ill	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	150,000	Dec. 31, 1926		50,000
Hill Investment Co. (The)	Arkansas City, Kans	25,000	do	50,000	do	100,000	do		50,000
Hill (James) Manufacturing Co	Providence, R. I	26,700	do	26,700	do	40,000	do		13,300
Hill (Joseph H.) Co	Richmond, Ind	61,700	June 30, 1917	80,000	June 30, 1920	120,000	June 30, 1926		270,000
Hill Manufacturing Co	Boston, Mass	750,000	Dec. 7, 1912	750,000	Nov. 30, 1919	800,000	Dec. 24, 1926		500,000
Hill Silk Corporation	New York, N. Y		Dec. 31, 1921	75,000	Dec. 31, 1921	100,000	Dec. 31, 1926		25,000
Hill-Top Lumber Co	Pittsburgh, Pa	25,000	Feb. 28, 1913	25,000	Feb. 28, 1920	250,000	do		225,000
Hill-Ware Co. (Inc.)	New York, N. Y	32,000	Dec. 27, 1913	40,050	Dec. 31, 1919	203,300	Dec. 31, 1925		10,521
Hillenbrand Co	Batesville, Ind	50,000	Dec. 31, 1912	50,000	do	150,000	Dec. 31, 1926		100,000
Hillerich & Bradsby Co	Louisville, Ky	125,000	do	125,000	do	500,000	do		376,132
Hillman-Opsahl Co. (The)	Miami, Fla		June 30, 1924	34,300	June 30, 1924	86,700	June 30, 1926		52,711
Hillman's (Inc.)	Chicago, Ill	250,000	Jan. 11, 1913	250,000	Jan. 24, 1920	550,000	Jan. 31, 1927		750,000
Hills Creek Mining Co	West Blocton, Ala	20,800	Dec. 31, 1914	20,800	Dec. 31, 1919	104,000	Dec. 31, 1926		83,200
Hillsboro Hotel Co	Tampa, Fla	200,000	Dec. 31, 1912	200,000	do	500,000	do		300,000
Hillsboro National Bank (The)	Hillsboro, Ill	100,000	do	100,000	do	200,000	do		100,000
Hillsboro Power & Light Co	Hillsboro, N. C	4,400	Dec. 31, 1917	4,400	Dec. 31, 1920	8,800	do		4,400
Hilty (M.) Lumber Co	Milwaukee, Wis	200,000	May 31, 1912	185,000	Dec. 31, 1919	568,000	do		355,000
Hinckley-Tandy Leather Co	Fort Worth, Tex		Dec. 31, 1920	25,000	Dec. 31, 1920	47,300	do		22,300
Hinde & Dauch Paper Co. (The)	Sandusky, Ohio	300,000	Nov. 30, 1912	3,669,700	Nov. 30, 1919	4,778,900	Nov. 30, 1926	1,878,800	1,800,000
Hine-Bagby Co. (Inc.)	Winston-Salem, N. C	3,000	Dec. 31, 1916	4,000	Dec. 31, 1919	18,000	Dec. 31, 1926		11,750
Hingham Knitting Co	Cambridge, Mass	19,700	Dec. 31, 1912	19,200	do	59,100	do		39,400
Hipolito Co	Los Angeles, Calif	23,625	do	23,625	do	223,625	do		200,000
Hires-Turner Glass Co	Philadelphia, Pa	250,000	do	250,000	do	1,551,500	do		1,250,000
Hirsch Bros. Co	Chicago, Ill	30,000	do	100,000	do	200,000	do	39,110	56,000
Hirsch-Weiss Manufacturing Co	Portland, Oreg	100,000	do	100,000	do	600,000	do		500,000
Hirschfeld-Knierim Co. (Inc.)	New Milford, N. J		Dec. 31, 1923	42,000	Dec. 31, 1923	42,000	do		18,000
Hirschfield & Mayer Co	Allston, Mass		Dec. 31, 1921	30,000	Dec. 31, 1921	136,000	do		72,000
Hiscox (The W. C.) Co	Westerly, R. I		Jan. 31, 1924	48,600	Jan. 31, 1924	63,500	Jan. 31, 1927		7,400
Hitchman Investment Co	Detroit, Mich		Dec. 31, 1919	10,000	Dec. 31, 1919	40,000	Dec. 31, 1926		30,000
Hitz Baking Co	Indianapolis, Ind	35,400	Dec. 31, 1912	34,350	do	60,000	do		25,650
Hix-Palmer Co. (Inc.)	Roanoke, Va	50,000	Nov. 30, 1912	50,000	Nov. 30, 1919	100,000	Nov. 30, 1926		25,000
Hobart Manufacturing Co. (The)	Troy, Ohio	1,600,000	Dec. 31, 1913	1,000,000	Dec. 31, 1919	3,244,800	Dec. 31, 1926		1,000,000
Hocking Glass Co. (The)	Lancaster, Ohio	30,000	do	30,000	do	1,500,000	do		1,470,000
Hocking Valley National Bank	do	60,000	do	60,000	do	150,000	do		90,000

Hocking Valley Products Co	Logan, Ohio	4,596,350	do	919,270	do	1,363,165	do		459,395
Hodenpyl-Hardy Securities Corporation	New York, N. Y		Dec. 31,1925	400,000	Dec. 31,1925	400,000	do		150,000
Hodge Boiler Works	East Boston, Mass	75,000	Nov. 30,1912	75,000	Nov. 30,1919	225,000	Nov. 30,1926		150,000
Hodges (W. Franklin) Co	Philadelphia, Pa	1,000	Dec. 31,1913	15,750	Dec. 31,1919	25,000	Dec. 31,1926		1,870
Hodgmann Wood Heel Co	Haverhill, Mass		Dec. 31,1921	3,200	Dec. 31,1921	9,600	do		6,400
Hoefler Ice Cream Co	Buffalo, N. Y	250,000	Dec. 31,1912	250,000	Dec. 31,1919	500,000	Apr. 30,1925		125,000
Hoeveler Drug Co	Waukesha, Wis	12,500	Dec. 31,1917	12,500	do	25,000	Dec. 31,1926		12,500
Hoffman (Arnold) & Co. (Inc.)	Providence, R. I	250,000	Dec. 31,1912	250,000	do	625,000	do		375,000
Hoffman Beverage Co	Newark, N. J	16,800	do	20,000	do	64,900	do		20,000
Hoffman Cigar Co. (Inc.)	Norfolk, Va		Dec. 31,1919	10,000	do	80,000	do		22,500
Hoffman (J. S.) Co	Chicago, Ill	20,000	Dec. 14,1912	50,000	do	400,000	do		350,000
Hoffman (Paul G.) Co. (Inc.)	Los Angeles, Calif		Mar. 31,1920	132,000	Mar. 31,1920	1,000,000	do		868,000
Hoffman Specialty Co. (Inc.)	Waterbury, Conn	50,000	Mar. 31,1917	50,000	Dec. 31,1919	275,000	do		200,000
Hoffmann-Hayman Coffee Co	San Antonio, Tex	15,000	Dec. 31,1912	20,000	do	50,000	do	$5,000	30,000
Hofmayer Dry Goods Co	Albany, Ga	100,000	Dec. 28,1912	150,000	do	330,000	Nov. 30,1926		165,000
Hoge-Montgomery Co	Frankfort, Ky	723,000	Dec. 31,1912	650,000	do	1,250,000	Dec. 31,1926		600,000
Holsting & Portable Excavators (Inc.)	Portland, Oreg		Dec. 31,1924	7,300	Dec. 31,1924	13,050	do		2,760
Holbrook Lumber Co	Springfield, Mass	16,000	Dec. 31,1913	23,000	Dec. 31,1919	99,000	do	2,447	72,250
Holcomb (A. L.) Co	Grand Rapids, Mich	10,000	Dec. 31,1918	10,000	do	30,000	do		20,000
Holinger (A.) & Co	Chicago, Ill	92,523	Dec. 31,1912	100,000	do	200,000	do		100,000
Holland Furnace Co	Holland, Mich	100,000	do	775,000	do	3,600,000	do	575,000	2,625,000
Hollander (A.) & Son	Newark, N. J		Dec. 31,1919	735,500	do	1,500,000	do		1,500,000
Hollander (Joseph) (Inc.)	do	40,000	June 30,1919	40,000	June 30,1920	140,000	June 30,1926		100,000
Hollcraft Motor Co	Wynona, Okla		Dec. 31,1924	17,500	Dec. 31,1924	49,800	Dec. 31,1926		13,500
Holley Carburetor Co	Detroit, Mich	150,000	Dec. 31,1918	250,000	Dec. 31,1919	1,000,000	do		750,000
Holley Hotel Co	Charleston, W. Va	125,000	Dec. 31,1913	125,000	do	225,000	do		100,000
Hollinger Cutlery Co. (The)	Fremont, Ohio	11,300	Dec. 31,1912	21,300	do	49,200	do	5,075	14,658
Hollingshead (The R. M.) Co	Camden, N. J	311,500	do	371,300	Sept. 30,1919	2,885,250	do		1,465,402
Hollingsworth Turner Co	South Bend, Ind	85,000	do	50,000	Dec. 31,1919	100,000	do		25,000
Hollingsworth & Whitney Co	Boston, Mass	5,000,000	do	8,000,000	do	20,000,000	do		12,000,000
Hollister Bros	Sioux Falls, S. Dak	50,000	Dec. 31,1914	100,000	do	160,000	do		60,000
Hollywood Building Co	St. Louis, Mo		Dec. 31,1925	62,600	Dec. 31,1925	69,300	do		30,000
Hollywood Improvement Co	Hollywood, Calif	12,500	Dec. 31,1914	12,500	Dec. 31,1919	273,000	do		18,000
Holm & Nathan	San Francisco, Calif	68,000	Dec. 31,1912	78,000	do	150,000	do		34,200
Holmes (D. H.) Co. (Ltd.)	New Orleans, La	2,000,000	do	2,500,000	do	3,300,000	do		550,000
Holmes Electric Protective Co	New York, N. Y	1,000,000	do	1,600,000	do	2,000,000	do		440,000
Holmes Silk Co. (The)	Williamsport, Pa	140,000	do	140,000	do	200,000	do		60,000
Holmes Supply Co	Los Angeles, Calif	225,000	do	396,000	do	595,500	June 30,1926		198,500
Holmes & Gilfillan (Inc.)	Smethport, Pa		Dec. 31,1919	170,000	do	195,500	Dec. 31,1926		25,500
Holmes & Robinson (Inc.)	Milwaukee, Wis		Dec. 31,1921	15,000	Dec. 31,1921	25,000	do		10,000
Holmquist-Swanson Co. (The)	Chicago, Ill	8,703	Dec. 31,1912	10,000	Dec. 31,1919	46,000	do		10,000
Holston Quarry Co	Knoxville, Tenn	10,000	Dec. 31,1918	10,000	do	200,000	do		190,000
Holt (The Jared) Co	Albany, N. Y		Dec. 31,1919	12,000	do	24,000	do		12,000
Holt (John P.) (Inc.)	Philadelphia, Pa		do	150,000	do	400,000	do		250,000
Holt Manufacturing Co. (The)	Stockton, Calif	1,000,000	Dec. 31,1912	4,000,000	do	4,162,275	Apr. 30,1925		1,000,000
Holt & Brandon Ice & Coal Co	Evansville, Ind	50,000	do	50,000	do	107,500	Dec. 31,1926		60,000
Holthausen (A.) (Inc.)	Union City, N. J	100,000	Jan. 31,1913	164,000	Jan. 31,1920	575,500	Jan. 31,1926		400,000
Holton & Co	Detroit, Mich		Dec. 31,1923	200,000	Dec. 31,1923	487,300	Dec. 31,1926		107,000
Holtzclaw (John B.) Co	Los Angeles, Calif	30,000	Dec. 31,1918	30,000	Dec. 31,1919	135,500	do		49,600
Holtzer-Cabot Electric Co. (The)	Boston, Mass	200,000	Dec. 31,1912	451,100	July 31,1919	1,200,000	do		800,000
Holyoke Coal & Wood Co	Holyoke, Mass	6,000	Mar. 31,1912	6,000	Mar. 31,1920	25,000	Mar. 31,1927		19,000
Holyoke Silk Hosiery Co	do		Dec. 31,1920	132,000	Dec. 31,1920	332,900	Dec. 31,1926		72,000
Home Bank & Trust Co	Chicago, Ill	300,000	Dec. 31,1912	300,000	Dec. 31,1919	1,000,000	do		200,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Home Bank & Trust Co	Toledo, Ohio	$250,000	Dec. 31, 1912	$250,000	Dec. 31, 1919	$1,000,000	Dec. 31, 1926		$375,000
Home Building & Investment Co	Sioux City, Iowa	5,000	Dec. 31, 1913	5,000	do	20,000	do		1,600
Home Building Supply Co	Milwaukee, Wis		Dec. 31, 1919	9,900	do	25,000	do		15,100
Home Construction Co. (The)	Bluefield, W. Va	2,219	Dec. 31, 1916	10,000	do	40,300	Dec. 31, 1925	$1,690	19,339
Home Electric Light & Power Equipment Co.	Boston, Mass	75,000	do	75,000	do	300,000	Dec. 31, 1926		75,000
Home Family Laundry of Buffalo (Inc.)	Buffalo, N. Y		Dec. 31, 1919	31,600	do	48,600	do		16,200
Home Furnace Co	Holland, Mich	55,645	Dec. 31, 1916	85,000	do	399,700	do		46,505
Home Furnishing Co. (The)	Kalamazoo, Mich	12,000	Dec. 31, 1912	12,000	do	180,000	do		168,000
Home Furniture Co	York, Pa	105,000	do	113,000	do	500,000	do		375,000
Home Gas Co. of Cushing	Cushing, Okla	24,795	Dec. 31, 1915	50,000	do	300,000	do		250,000
Home Ice Co. of Los Angeles	Los Angeles, Calif	25,000	Dec. 31, 1917	100,000	do	290,000	do		116,000
Home Independent Telephone Co. (The)	La Grande, Oreg	79,460	Dec. 31, 1912	79,140	do	176,660	do		52,520
Home Insurance Co. (The)	New York, N. Y	3,000,000	Jan. 1, 1913	6,000,000	Jan. 1, 1920	18,009,000	Jan. 1, 1927	3,000,000	6,000,000
Home Lumber Co	Beaumont, Tex		Dec. 31, 1921	20,000	Dec. 31, 1921	100,000	Dec. 31, 1926		10,000
Home National Bank (The)	Arkansas City, Kans	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Home Oil Co	Riverside, Calif	9,600	do	9,600	do	19,200	do		9,600
Home Packing & Ice Co	Terre Haute, Ind	125,000	Dec. 28, 1912	125,000	do	250,000	do		125,000
Home Plate Glass Insurance Co	Washington, D. C	10,000	Dec. 31, 1912	10,000	do	30,000	do		20,000
Home Real Estate & Guaranty Co	Charlotte, N. C		Dec. 31, 1919	30,000	do	300,000	do		43,100
Home Realty Co. of Uniontown, Pa. (The)	Uniontown, Pa		Dec. 31, 1921	77,400	Dec. 31, 1921	100,000	do		13,050
Home Service Co	Portland, Oreg		Dec. 31, 1920	157,100	Dec. 31, 1920	468,400	do		191,300
Home Telephone Co. (The)	Smithfield, Va	24,000	Dec. 31, 1912	48,000	Dec. 31, 1919	96,000	do	24,000	48,000
Home Trade Shoe Store	Minneapolis, Minn	25,000	do	25,000	do	220,000	do		195,000
Home Undertaking Co	Seattle, Wash	21,600	Dec. 31, 1915	21,600	do	30,000	do		8,400
Homer Laughlin China Co. (The)	Newell, W. Va	2,000,000	Dec. 31, 1912	2,000,000	do	3,724,600	do		1,700,000
Homer-Seelbach Co. (The)	Cleveland, Ohio		Dec. 31, 1922	11,000	Dec. 31, 1922	7,500	do		2,600
Homes Construction Corporation	New York, N. Y		Dec. 31, 1919	1,000	Dec. 31, 1919	12,000	do		11,000
Homewood Peoples Bank	Pittsburgh, Pa	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Hommel (Ludwig) & Co	do	13,000	Dec. 19, 1914	13,100	do	91,370	do	11,649	67,120
Honesdale Consolidated Light, Heat & Power Co.	Honesdale, Pa	55,000	Dec. 31, 1912	55,000	do	110,000	do		55,000
Honnig-Cooper Co	San Francisco, Calif	30,000	Dec. 31, 1915	30,000	do	75,000	do		45,000
Hon Lumber Co	Winchester, Ky	35,000	Dec. 31, 1918	35,000	do	100,000	do		65,000
Honald (Chas. A.) Co	Sheboygan, Wis	10,500	Dec. 31, 1913	42,900	do	95,500	do	12,293	28,000
Honolulu Construction & Draying Co. (Ltd.)	Honolulu, Hawaii Territory.	55,000	Dec. 31, 1912	241,500	do	375,000	do	95,000	125,000
Honolulu Dairymen's Association (Ltd.)	do	38,720	Dec. 31, 1918	41,560	do	426,720	do		382,960
Honolulu Gas Co. (Ltd.)	do	350,000	Dec. 31, 1912	450,000	do	750,000	do		45,000
Hoober & Null Co	Philadelphia, Pa		Dec. 31, 1919	2,000	do	34,300	do		17,400
Hood Furnace & Supply Co	Corning, N. Y	50,000	Dec. 31, 1912	50,000	do	130,000	do		50,000

Hood (R. H.) Co	Philadelphia, Pa	50,000	Jan. 31, 1913	50,000	do	150,000	do		50,000
Hood Rubber Co	Watertown, Mass	3,000,000	Dec. 31, 1913	8,000,000	do	16,408,840	do	1,500,000	3,500,000
Hooker (H. V.) Co. (The)	Columbus, Ohio	3,700	Dec. 31, 1916	6,700	do	15,100	do		5,100
Hoople Farmers Grain Co	Hoople, N. Dak		June 30, 1920	6,650	June 30, 1920	19,950	June 30, 1926		13,300
Hoosier Building Tile & Silo Co	Albany, Ind	9,255	Oct. 31, 1918	17,480	Oct. 31, 1919	25,004	Oct. 31, 1926		14,340
Hoover Hosiery Co	Concord, N. C	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	75,000	Dec. 31, 1926		57,500
Hoover Steel Ball Co	Ann Arbor, Mich	118,000	July 31, 1913	1,217,580	July 31, 1919	1,338,270	Dec. 31, 1925	900,510	121,758
Hope Engineering & Supply Co	Mount Vernon, Ohio	50,000	Dec. 31, 1912	75,000	Dec. 31, 1919	863,450	Nov. 30, 1926		663,575
Hope Forge & Machine Co. (The)	do	176,037	Dec. 31, 1914	181,037	do	187,231	Dec. 31, 1925		2,705
Hope Hampton Productions (Inc.)	Long Island City, N. Y.		Dec. 31, 1922	60,000	Dec. 31, 1922	90,000	Dec. 31, 1926		30,000
Hope (Henry) & Sons	New York, N. Y	5,000	Mar. 31, 1913	5,000	Mar. 31, 1920	250,000	Mar. 31, 1926		83,000
Hope Knitting Co	Cohoes, N. Y	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
Horder's (Inc.)	Chicago, Ill	10,000	Dec. 31, 1916	20,000	Jan. 31, 1920	510,000	Jan. 31, 1927		240,000
Horine Lumber Co. (The)	Delphas, Ohio		Jan. 1, 1923	32,300	Jan. 1, 1923	37,700	Jan. 1, 1927		5,473
Horn (A. C.) Co	Long Island City, N. Y.	170,200	Dec. 31, 1917	180,000	Dec. 31, 1919	554,500	Dec. 31, 1926	9,700	170,000
Hornell Wholesale Grocery Co. (Inc.)	Hornell, N. Y		Dec. 31, 1920	11,200	Dec. 31, 1920	50,975	do		4,625
Horner Bros. Woolen Mills	Eaton Rapids, Mich	250,000	Dec. 31, 1918	250,000	Dec. 31, 1919	950,000	do		700,000
Ho-Ro-Co. Manufacturing Co	St. Louis, Mo	10,000	Dec. 31, 1917	10,000	do	50,000	do		35,000
Horrocks-Ibbotson Co	Utica, N. Y	100,000	Dec. 31, 1912	100,000	do	250,000	do		150,000
Horstmann (Wm. H.) Co	Philadelphia, Pa	700,000	do	700,000	do	970,000	do		600,000
Horton (Charles) Co	Winona, Minn	100,000	June 30, 1912	100,000	June 30, 1920	1,325,000	do		1,600,000
Horton (J. M.) Ice Cream Co	New York, N. Y	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	4,000,000	do		3,960,000
Horwitz & Arbib (Inc.)	Gloversdale, N. Y	25,000	Dec. 31, 1916	50,000	do	100,000	do	18,600	50,000
Hoskins Manufacturing Co	Detroit, Mich	328,200	Dec. 31, 1912	479,600	do	960,400	do		479,200
Hotchkiss (J. S.) & Brother Co	Meadville, Pa	65,500	do	120,000	do	226,400	do	39,750	19,300
Hotel Construction Co. (Inc.)	New York, N. Y	1,000	Dec. 31, 1917	1,000	do	1,320,800	do		400,000
Hotel Gettysburg Co	Gettysburg, Pa	30,000	Dec. 31, 1912	30,000	do	100,000	do		25,000
Hotel Glenmore Corporation	Big Moose, N. Y	12,000	Dec. 31, 1916	12,000	do	24,000	do		12,000
Hotel Havlin Co. (The)	Cincinnati, Ohio		Dec. 31, 1919	132,000	do	535,400	do		400,000
Hotel Lawrence Co	Oklahoma City, Okla		Dec. 31, 1920	80,000	Dec. 31, 1920	200,000	do		45,000
Hotel Martin Co. of Utica	Utica, N. Y	1,000	Dec. 31, 1912	250,000	Dec. 31, 1919	600,000	do		150,000
Hotel Medford Co	Milwaukee, Wis	37,500	Dec. 31, 1916	37,500	do	84,000	do		22,500
Hotel Radisson Co	Minneapolis, Minn	300,000	Dec. 31, 1913	370,000	do	1,622,050	do		1,200,000
Hotel Richmond Realty Corporation	Richmond, Va		Dec. 31, 1920	120,000	Dec. 31, 1920	970,000	do		534,300
Hotopp Varnish Co. (The)	Hoboken, N. J	44,700	Aug. 1, 1912	44,700	Aug. 1, 1919	71,100	Jan. 1, 1927		24,500
Houde Engineering Corporation	Buffalo, N. Y		Dec. 31, 1919	64,500	Dec. 31, 1919	241,875	Dec. 31, 1926		177,375
Houghton (E. F.) & Co	Philadelphia, Pa	367,600	Dec. 31, 1912	1,244,400	do	1,823,610	do	37,726	451,625
Houghton Mifflin Co	Boston, Mass	1,300,100	Apr. 1, 1913	1,300,100	Jan. 1, 1920	2,203,000	Jan. 1, 1927		780,000
Houghton Wool Co	do	40,000	Dec. 31, 1913	100,000	Dec. 31, 1919	194,200	Dec. 31, 1926	60,000	200,000
Houghton & Dutton Co	do	1,200,000	Dec. 31, 1912	1,085,500	do	1,396,000	do		323,600
House (Chas. W.) & Sons	Unionville, Conn	30,000	do	147,900	do	320,000	do		170,100
Houston (The A. C.) Lumber Co	Wichita, Kans	300,000	Dec. 31, 1917	300,000	do	450,000	do		150,000
Houston-McClune Lumber Co	Perry, Okla	15,000	do	15,000	do	27,500	do		7,500
Houston Packing Co	Houston, Tex	496,300	Dec. 31, 1912	796,300	do	1,000,000	do		496,300
Houston Printing Co	do	300,000	do	300,000	do	900,000	do		600,000
Houston Stamp & Stencil Co	do		Dec. 31, 1921	3,500	Dec. 31, 1921	7,000	do		1,100
Howard Co. (The)	New Haven, Conn	64,200	Oct. 31, 1912	64,200	Oct. 31, 1919	321,000	Oct. 31, 1926		256,800
Howard Manufacturing Co	Seattle, Wash	66,500	Dec. 31, 1918	70,000	Dec. 31, 1919	90,000	Dec. 31, 1926		17,000
Howard (The William) Corporation	New York, N. Y		Dec. 31, 1921	500	Dec. 31, 1921	4,475	Dec. 31, 1925		4,000
Howard, Wolfe & Furtsch (Inc.)	do		Dec. 1, 1920	4,000	Dec. 1, 1920	75,000	Nov. 30, 1926		11,208
Howard & Foster Co	Brockton, Mass	300,000	Oct. 31, 1917	500,000	Oct. 31, 1919	500,000	Oct. 31, 1926		250,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Howe Bros	Carrollton, Ky	$25,000	Jan. 31, 1913	$25,000	Jan. 31, 1920	$40,000	Jan. 31, 1927		$12,500
Howe, Snow & Bertles (Inc.)	Grand Rapids, Mich	200,000	Dec. 31, 1916	200,000	Dec. 31, 1919	800,000	Dec. 31, 1926		600,000
Howes (S.) Co. (Inc.)	Silver Creek, N. Y	150,000	Dec. 31, 1912	168,100	do	193,900	do		21,600
Hoy (W. G.) Co	Detroit, Mich		Dec. 31, 1923	33,000	Dec. 31, 1923	165,000	do		118,500
Hraba (Louis W.) Co. (Inc.)	New York, N. Y	100,000	Dec. 31, 1915	100,000	Dec. 31, 1919	200,000	do		100,000
Hub (The)	Marshfield, Oreg	10,000	Dec. 31, 1912	10,000	do	160,000	do		150,000
Hub Construction Co	Boston, Mass		Dec. 31, 1919	200	do	29,200	do		14,000
Hub (The) Henry C. Lytton & Sons	Chicago, Ill	300,000	Dec. 31, 1912	1,100,000	do	3,000,000	Jan. 31, 1927	$200,000	2,200,000
Hub Loan Co	Boston, Mass	5,000	do	5,000	do	25,000	Dec. 31, 1926		20,000
Hub (The J. C.) Manufacturing Co	Cleveland, Ohio	60,000	Feb. 28, 1919	59,800	Feb. 28, 1920	73,000	do		15,000
Hubbard (W. B.) & Sons Co	Boston, Mass	95,000	Dec. 31, 1913	95,000	Dec. 31, 1919	285,000	do		190,000
Hubbell (F. M.), Son & Co. (Inc.)	Des Moines, Iowa	750,000	Dec. 31, 1912	900,000	do	1,950,000	do		1,200,000
Hubbell Hardwood Door Co	New Rochelle, N. Y	75,000	do	75,000	do	400,000	do		325,000
Hubbs & Hastings Paper Co	Rochester, N. Y	30,000	Feb. 28, 1913	30,000	do	100,000	do		60,000
Huber Ice Cream Co. (The)	Bridgeport, Conn	40,500	Dec. 31, 1913	40,500	do	162,000	do		121,500
Huch Leather Co	Chicago, Ill	25,000	Dec. 31, 1916	25,000	do	300,000	do		275,000
Hudson Bay Fur Co. (Inc.)	Seattle, Wash	25,000	Dec. 31, 1912	25,000	do	150,000	do		125,000
Hudson-Bonney Lumber Co	Burbank, Calif		Dec. 31, 1923	35,000	Dec. 31, 1923	50,000	Dec. 31, 1924		15,000
Hudson Brass Works (Inc.)	Brooklyn, N. Y	15,000	Dec. 31, 1916	97,500	Dec. 31, 1919	170,000	Dec. 31, 1926	82,500	22,500
Hudson County Buick Co	Jersey City, N. J	5,000	July 31, 1915	5,000	July 31, 1919	200,000	do		160,000
Hudson Falls Clothing Co. (Inc.)	Hudson Falls, N. Y	6,000	Dec. 31, 1914	9,750	Dec. 31, 1919	30,000	do	3,000	20,000
Hudson Falls Paper Co. (Inc.)	do		Dec. 31, 1922	10,000	Dec. 31, 1922	43,100	do		10,000
Hudson Garage Co. (Inc.)	Stafford Springs, Conn	4,400	Feb. 17, 1913	14,000	Dec. 31, 1919	28,600	do		14,000
Hudson Houston Lumber Co. (The)	Ardmore, Okla	250,000	Dec. 31, 1918	250,000	do	400,000	do		150,000
Hudson-Morgan Electric Co	Lynchburg, Va	7,000	Jan. 31, 1913	7,000	Jan. 31, 1920	9,500	Jan. 31, 1927		2,500
Hudson Motor Car Co. of New York (Inc.)	New York, N. Y	1,000	Dec. 31, 1914	900,000	May 31, 1920	1,000,000	May 31, 1926		700,000
Hudson Motor Co. of Illinois	Chicago, Ill		Dec. 31, 1919	375,000	Dec. 31, 1919	800,000	Dec. 31, 1926		400,000
Hudson River Woolen Mills	do	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		150,000
Hudson Wire Co	Ossining, N. Y	78,700	do	125,000	do	500,000	Dec. 24, 1926	35,000	375,000
Hudson & Dugger Co	Memphis, Tenn	200,000	June 1, 1913	200,000	June 1, 1920	750,000	June 1, 1926		550,000
Huey Co. (The)	Chicago, Ill	10,000	Dec. 31, 1915	10,000	Dec. 31, 1919	150,000	Dec. 21, 1926		140,000
Hufford Furniture Co	do		Dec. 31, 1922	2,500	Dec. 31, 1922	25,000	do		22,500
Hughes Building Corporation	New York, N. Y		Dec. 31, 1920	10,000	Dec. 31, 1920	26,000	do		11,000
Hughes (James F.) Co	do	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	50,000	do		34,500
Hughes Stone Co. (The)	Quiss, Okla		Dec. 31, 1921	300	Dec. 31, 1921	109,800	do		6,000
Hughes (Thos. A.) Co	Jersey City, N. J	80,000	Dec. 31, 1912	80,000	Dec. 31, 1919	160,000	do		80,000
Hughes (W. J.) & Sons Co	Louisville, Ky	80,000	do	90,200	do	497,200	do		350,000
Hughes (The William) Co. (Inc.)	Providence, R. I	31,600	Dec. 31, 1914	31,600	do	50,000	do		67,400
Hughson Condensed Milk Co	Hughson, Calif	11,500	do	20,000	do	150,000	do		130,000
Hull-Dobbs Co	Memphis, Tenn		Dec. 31, 1922	25,000	Dec. 31, 1922	50,000	do		25,000

Humble Oil & Refining Co	Houston, Tex	4,000,000	Dec. 31, 1917	25,000,000	Dec. 31, 1919	73,117,575	do		18,750,000
Humphreys Investment Co. (The)	Denver, Colo		Dec. 31, 1923	789,575	Dec. 31, 1923	987,050	do		197,400
Humphreys Oil Co	Columbus, Ohio		July 14, 1927	15,000,000	July 14, 1927	15,000,000	July 14, 1927		6,428,550
Hunn-Letton Paint Co	Kansas City, Mo		Dec. 31, 1923	25,000	Dec. 31, 1923	50,000	Dec. 31, 1926		18,440
Hunt (Chester J.) (Inc.)	Little Falls, N. J	17,000	Dec. 31, 1917	17,100	Dec. 31, 1919	35,900	do		17,900
Hunt (The Geo. L.) Manufacturing Co	Boscobel, Wis		Dec. 31, 1920	9,950	Dec. 31, 1920	30,000	do		20,050
Hunter (James) Machine Co	North Adams, Mass	50,000	May 1, 1912	50,000	Dec. 31, 1919	500,000	do		467,800
Hunter Manufacturing & Commission Co	New York, N. Y	750,000	Dec. 31, 1912	3,839,800	do	7,474,100	June 30, 1926	100,000	2,444,500
Hunter Pressed Steel Co	Lansdale, Pa	20,000	Dec. 31, 1916	20,000	do	25,000	Dec. 31, 1926		5,000
Huntington Dry Goods Co	Huntington, W. Va		Dec. 31, 1923	67,000	Dec. 31, 1923	100,000	do		33,000
Huntington Finance Co	do		do	200,000	do	253,200	do		24,191
Huntington Lumber Co	Huntington, Ind	14,000	Dec. 31, 1912	14,000	Dec. 31, 1919	56,000	do		42,000
Huntington Stove & Foundry Co	Huntington, W. Va	39,200	do	50,000	do	65,700	do	10,800	15,400
Huntington Tumbler Co	do	44,000	Dec. 31, 1914	50,000	do	150,000	do	5,000	100,000
Huntoon Ice Co. (Inc.) (The)	New York, N. Y	22,519	do	25,000	do	379,370	do		25,000
Huntting (H. R.) Co. (The)	Springfield, Mass	6,500	Mar. 1, 1913	6,500	do	150,000	do		90,000
Hupp Motor Car Corporation	Detroit, Mich	750,000	Jan. 1, 1913	6,151,200	Jan. 1, 1920	10,051,899	Jan. 1, 1927	250,000	1,433,019
Hurst Engraving Co. (Inc.)	Rochester, N. Y	8,750	Jan. 31, 1913	8,750	Jan. 31, 1920	39,400	Jan. 31, 1927		29,550
Husk (Harry M.) Co	Newburyport, Mass		Dec. 31, 1924	108,500	Dec. 31, 1924	162,800	Dec. 31, 1926		54,250
Hussong (Joseph) Co	Camden, N. J	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	25,000	do		10,000
Hutchinson Coal Co	Fairmont, W. Va	1,000,000	do	1,000,000	do	1,500,000	do		500,000
Hutchinson Co	Oakland, Calif	100,000	do	100,000	do	1,000,000	do		900,000
Hutchinson & Northern Ry. Co. (The)	Hutchinson, Kans		Dec. 31, 1923	110,000	Dec. 31, 1923	110,000	do		5,471
Hutchison Baking Co	Philadelphia, Pa	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	210,000	Jan. 4, 1927		110,000
Huther Bros. Saw Manufacturing Co. (Inc.)	Rochester, N. Y	25,000	do	25,000	do	400,000	Dec. 31, 1926		375,000
Hutto Engineering Co	Detroit, Mich		Dec. 31, 1923	25,000	Dec. 31, 1923	261,876	Sept. 30, 1926		138,306
Hutton Manufacturing Co	Philadelphia, Pa	12,000	Dec. 31, 1912	12,000	Dec. 31, 1919	24,000	Dec. 31, 1926		12,000
Hutton & Bourbounais Co	Hickory, N. C	150,000	do	150,000	do	973,600	do		869,800
Hyde (F. D.) (Inc.)	Jersey City, N. J		Apr. 1, 1922	50,000	Apr. 1, 1922	85,000	Mar. 31, 1926		50,000
Hyde Lumber Co	Memphis, Tenn	91,500	Dec. 31, 1912	150,000	Dec. 31, 1919	1,087,400	Dec. 31, 1926		639,165
Hyde-Murphy Co	Ridgway, Pa	192,500	do	200,000	do	400,000	do		200,000
Hyde Park Gas Co	Scranton, Pa	25,000	do	2,000,000	do	3,000,000	do		1,000,000
Hyde Park Lumber Co	Los Angeles, Calif		Dec. 31, 1922	15,000	Dec. 31, 1922	40,000	do		20,000
Hyde-Rakestraw Co	Philadelphia, Pa	935,600	Dec. 31, 1917	935,600	Dec. 31, 1919	500,000	do		564,400
Hyde Real Estate Corporation	New York, N. Y	750,000	Dec. 31, 1914	1,250,000	do	1,550,000	do		300,000
Hydraulic Press Manufacturing Co. (The)	Mount Gilead, Ohio	160,000	Dec. 31, 1912	247,250	do	759,200	do		569,000
Hygeia Filler Co	Detroit, Mich	25,000	do	66,000	do	78,000	do	10,000	18,000
Hygenic Dairy Co	Watertown, N. Y	7,400	Dec. 31, 1916	20,000	do	80,000	do		40,000
Hygrade Stationery Co. (Inc.)	New York, N. Y		Dec. 31, 1920	1,500	Dec. 31, 1920	3,000	do		1,500
Hygrade Tanning Co. (Inc.)	Salem, Mass		Dec. 31, 1919	10,000	Dec. 31, 1919	99,900	do		51,500
Hyland Electrical Supply Co	Chicago, Ill		Dec. 31, 1920	16,000	Dec. 31, 1920	75,200	do		42,500
Hymen Bros. (Inc.)	do		Dec. 1, 1924	86,000	Dec. 1, 1924	100,000	do		8,416
Icard Cordage Co	Icard, N. C		Dec. 31, 1921	40,000	Dec. 31, 1921	125,200	do		20,000
Ice Delivery Co. (The)	Seattle, Wash	50,000	Apr. 30, 1914	50,000	Dec. 31, 1919	100,000	do		50,000
Idaho Hardware & Plumbing Co. (Ltd.)	Boise, Idaho	41,201	Dec. 31, 1912	49,201	do	252,035	do		202,234
Idaho Savings Trust (Ltd.)	Idaho Falls, Idaho	1,200	Dec. 31, 1913	13,974	do	34,400	do	2,978	5,754
Ideal Baking Co	Terre Haute, Ind	23,760	Mar. 31, 1914	23,760	do	69,000	do	3,960	56,611
Ideal Belt & Novelty Co	Chicago, Ill	10,000	Dec. 31, 1914	10,000	do	15,000	do		5,000
Ideal Cement Stone Co	Omaha, Nebr	17,200	Dec. 31, 1913	10,525	do	162,000	do		148,425
Ideal Dry Goods Co	Winston Salem, N. C	12,400	July 31, 1912	12,400	July 31, 1919	74,400	July 31, 1926		62,000
Ideal Garage Co. (The)	Frederick, Md	11,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		35,000
Ideal Investment Co	Milwaukee, Wis		Dec. 31, 1921	13,000	Dec. 31, 1921	44,400	do		16,400
Ideal Laundry Co	West New York, N. J	30,200	Dec. 31, 1916	30,200	Dec. 31, 1919	125,000	do		60,400

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Ideal Linen Mesh Co	Poughkeepsie, N. Y.	$16,200	Dec. 31, 1915	$16,200	Dec. 31, 1919	$145,800	Dec. 31, 1926		$129,600
Ideal Novelty & Toy Co. (Inc.)	Brooklyn, N. Y.	20,000	Dec. 31, 1916	20,000	do	150,000	do		130,000
Ideal Store Fronts Co. (Inc.)	New York, N. Y.		Dec. 31, 1920	4,000	Dec. 31, 1920	22,000	do		18,000
Ideal Supply Co	Macon, Ga.	5,000	Dec. 31, 1912	20,000	do	35,000	do	$13,900	13,000
Ideal Wrapping Machine Co	Middletown, N. Y.	135,700	do	128,100	Dec. 31, 1919	168,000	do		40,000
Igelstroem (The John) Co	Massillon, Ohio	15,000	do	15,000	do	129,900	do		19,100
Igoe Bros	Newark, N. J.	123,500	do	140,000	do	1,500,000	do		1,360,000
Igoe Bros. & Cooney	Brooklyn, N. Y.	12,300	do	12,300	do	1,500,000	do		1,487,700
Ilg Electric Ventilating Co	Chicago, Ill.	75,000	do	300,000	do	923,330	do	112,500	300,000
Ilgenfritz's (I. E.) Sons Co	Monroe, Mich.	100,000	June 30, 1913	100,000	June 30, 1920	200,000	June 30, 1926		100,000
Illanes (Gregory H.) (Inc.)	New York, N.Y.		Dec. 31, 1922	6,000	Dec. 31, 1922	36,000	Dec. 31, 1926		28,700
Illinois Casket Co	Chicago, Ill.	23,050	July 1, 1912	21,287	Dec. 31, 1919	125,000	do		100,000
Illinois Electric Co	Los Angeles, Calif.	50,000	Nov. 30, 1912	50,000	do	220,000	do		170,000
Illinois Fixtures & Electrical Supply Co	Chicago, Ill.	2,500	Dec. 31, 1912	2,500	do	75,000	do		72,500
Illinois Musical Supply Co	do		Dec. 31, 1921	15,000	Dec. 31, 1921	30,000	do		15,000
Illinois Powder Manufacturing Co	St. Louis, Mo.	75,000	Apr. 15, 1913	187,500	Jan. 1, 1920	500,000	Jan. 1, 1927	112,500	262,500
Illinois Razor Strop Co	Chicago, Ill.	40,000	Dec. 31, 1914	40,000	Dec. 31, 1919	70,000	Dec. 31, 1926		14,000
Illinois Watch Co	Springfield, Ill.	300,000	Dec. 31, 1912	300,000	do	1,200,000	do		900,000
Immel State Bank	Chicago, Ill.		Dec. 31, 1919	100,000	do	200,000	do		25,000
Imperial Furniture Manufacturing Co	Statesville, N. C.	30,000	Dec. 31, 1912	30,000	do	190,000	do		120,000
Imperial Grain & Milling Co. (The)	Toledo, Ohio	15,000	do	15,000	do	45,000	do		30,000
Imperial Knitting Co	Milwaukee, Wis.	46,800	do	73,000	do	100,000	do		15,000
Imperial Silk Co	Paterson, N. J.	36,000	Dec. 31, 1913	36,000	do	336,000	do		300,000
Imperial Stave & Lumber Co. (Inc.)	New Orleans, La.		June 30, 1923	13,000	June 30, 1923	16,200	June 30, 1926		1,200
Imperial Valley Hardware Co	El Centro, Calif.	134,800	Dec. 31, 1913	220,600	Dec. 31, 1919	613,800	Dec. 31, 1926	33,700	130,276
Improved Office Partition Co	Elmhurst, Long Island, N. Y.	60,000	June 30, 1919	60,100	June 30, 1920	100,000	do		39,900
Improved Paper Machinery Co	Nashua, N. H.	11,100	Dec. 31, 1913	85,000	Dec. 31, 1919	282,300	do	6,300	253,000
Incandescent Supply Co	New York, N. Y.		Dec. 31, 1919	250,000	do	831,265	do		331,800
Independent Co. (The)	Massillon, Ohio		Mar. 31, 1921	15,000	Mar. 31, 1921	195,000	do		80,000
Independent Electric Machinery Co	Kansas City, Mo.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	100,000	do		69,063
Independent Ice Co. of Geneva	Geneva, N. Y.		Dec. 31, 1919	14,450	do	20,000	do		5,550
Independent Laundry Co	Macon, Ga.	25,000	Mar. 5, 1918	35,000	do	70,000	do		35,000
Independent Lock Co	Fitchburg, Mass.	35,800	Dec. 31, 1918	43,800	do	75,500	do		6,000
Independent Oil Co	Cleburne, Tex.		July 31, 1920	15,100	July 31, 1920	20,000	do		4,900
Independent Oil & Gas Co	Tulsa, Okla.		Dec. 31, 1919	338,638	Dec. 31, 1919	5,784,861	do		2,043,824
Independent Pneumatic Tool Co	Chicago, Ill.	3,000,000	Dec. 31, 1913	3,000,000	do	3,090,000	do		90,000
Independent Towel Supply Co	Cleveland, Ohio		Dec. 31, 1923	245,000	Dec. 31, 1923	248,000	do		23,000
Independent Warehouse & Milling Co	Wasco, Oreg.	27,000	June 30, 1912	50,000	June 30, 1920	91,000	June 30, 1926	23,000	18,420
Index Notion Co	Sullivan, Ind.	10,000	Dec. 31, 1912	87,800	Dec. 31, 1919	200,000	Dec. 31, 1926		37,500

India Tire & Rubber Co	Akron, Ohio	250,000	Dec. 31, 1916	911,870	do	1,789,864	do		300,370
Indiana Canning Co	Jasper, Ind		Dec. 31, 1920	13,000	Dec. 31, 1920	16,000	do		3,000
Indiana Lumber Manufacturing Co	South Bend, Ind	100,000	Nov. 30, 1912	200,000	Nov. 30, 1919	500,000	Nov. 30, 1926		300,000
Indiana Lumber & Supply Co	Indiana, Pa	25,000	Dec. 31, 1913	25,000	do	150,000	Dec. 31, 1926		125,000
Indiana Portland Cement Co	Indianapolis, Ind	1,000,000	Dec. 31, 1917	1,000,000	do	2,500,000	do		350,000
Indiana Rolling Mill Co. (The)	New Castle, Ind	368,200	June 30, 1913	520,200	June 30, 1920	402,000	June 30, 1926		29,616
Indiana State Bank (The)	North Manchester, Ind.		Dec. 31, 1922	100,000	Dec. 31, 1922	100,000	Dec. 31, 1926		50,000
Indiana Stove Works	Evansville, Ind	189,750	Dec. 31, 1912	190,750	Dec. 31, 1919	224,000	do		52,210
Indiana Veneer & Lumber Co	Indianapolis, Ind		Dec. 31, 1913	50,000	do	95,000	do		45,000
Indianapolis Electrotype Foundry	do	13,200	Mar. 31, 1913	13,200	Mar. 31, 1920	30,000	do		13,200
Indianapolis Lumber Co	do	28,500	Dec. 31, 1912	25,600	Dec. 31, 1919	200,000	do		180,000
Indianapolis Switch & Frog Co. (The)	Springfield, Ohio	200,000	do	340,600	do	500,000	do	100,000	159,400
Indianapolis Wire Bound Box Co	Indianapolis, Ind	10,000	Dec. 31, 1918	10,000	do	100,000	do		90,000
Indianola Co	Columbus, Ohio	10,000	do	10,000	do	25,000	do		15,000
Industrial Cigar Co. (Inc.)	Pittsburgh, Pa	25,000	Dec. 31, 1916	60,000	do	115,500	do	22,000	35,000
Industrial Loan Co	Flint, Mich		Dec. 31, 1923	25,000	Dec. 31, 1923	78,100	do		10,000
Industrial Mortgage & Investment Co	Grand Rapids, Mich	30,000	Dec. 31, 1912	69,200	Mar. 31, 1920	169,360	Mar. 31, 1927	5,000	20,000
Industrial Steel Casting Co. (The)	Toledo, Ohio		Dec. 31, 1919	87,000	Dec. 31, 1919	174,100	Dec. 31, 1926		50,000
Ingalls Iron Works Co. (The)	Birmingham, Ala	250,000	Dec. 31, 1917	250,000	do	750,000	do		500,000
Ingham Lumber Co	Kansas City, Mo	463,200	Dec. 31, 1912	682,900	do	1,429,000	Nov. 30, 1926	279,400	1,324,800
Ingleside Water Co	Athens, Tenn		Dec. 30, 1920	39,000	Dec. 31, 1920	50,000	Dec. 31, 1926		10,000
Inglewood Manufacturing Co	Inglewood, Calif	8,700	Dec. 31, 1917	40,000	Dec. 31, 1919	100,000	July 1, 1926		36,000
Inglis Furniture Co	Scranton, Pa	25,000	Dec. 31, 1916	49,000	do	200,000	Dec. 31, 1926	20,000	100,000
Inlaid Floor Co	San Francisco, Calif	30,890	Dec. 31, 1913	40,590	do	60,820	do	9,700	20,230
Inland Agency (Inc.)	South Bend, Ind		Dec. 31, 1924	1,360	Dec. 31, 1924	2,500	do		500
Inland Bonding Co	do		do	136,000	do	250,000	do		50,000
Inland Construction Co	Pittsburgh, Pa		Dec. 31, 1922	5,000	Dec. 31, 1922	10,000	do		5,000
Inland Empire Lumber Co	Hermiston, Oreg	28,370	Dec. 31, 1912	28,370	Dec. 31, 1919	39,200	do		7,155
Inland Supply Co	Danville, Ill	21,600	Jan. 31, 1913	50,000	do	241,400	do	11,500	−68,814
Inman Mills	Inman, S. C	350,000	Dec. 31, 1912	350,000	do	1,000,000	do		600,000
Inter-City Paper Co	St. Paul, Minn		Dec. 31, 1923	28,700	Dec. 31, 1923	47,500	do		17,600
Inter-Island Steam Navigation Co. (Ltd.)	Honolulu, Hawaii Territory.	2,250,000	Dec. 31, 1913	3,000,000	Dec. 31, 1919	5,380,000	do	750,000	1,500,000
Interior Grocery Co	Portland, Oreg	50,000	Nov. 30, 1912	50,000	Nov. 30, 1919	125,000	Nov. 30, 1926		100,000
Interior Woodwork Co	Milwaukee, Wis	60,000	Dec. 31, 1913	260,000	Dec. 31, 1919	600,000	Dec. 31, 1926		340,000
International Bank of St. Louis	St. Louis, Mo	200,000	Dec. 31, 1912	500,000	do	1,000,000	do	200,000	500,000
International Business College	Fort Wayne, Ind	25,000	do	50,000	do	34,000	do		2,000
International Business Machines Corporation	New York, N. Y	10,457,200	Dec. 31, 1913	10,482,700	do	18,642,065	do		3,857,640
International Corset Co	Aurora, Ill	50,000	Nov. 30, 1912	250,000	Nov. 30, 1919	500,000	Nov. 30, 1926	150,000	250,000
International Creosoting & Construction Co	Galveston, Tex	300,000	Dec. 31, 1912	600,000	Dec. 31, 1919	1,200,000	Dec. 31, 1926	300,000	600,000
International Harvest Hat Co	St. Louis, Mo	20,000	June 30, 1918	50,000	do	200,000	June 30, 1926		93,000
International Harvester Co	Chicago, Ill	140,000,000	Dec. 31, 1918	140,000,000	do	165,445,172	Dec. 31, 1926		19,406,072
International Lace Co	Gouverneur, N. Y	300,000	Dec. 31, 1912	300,000	do	400,000	do		100,000
International Milling Co	Minneapolis, Minn	1,570,300	Aug. 31, 1912	2,530,100	Aug. 31, 1919	3,368,000	Aug. 31, 1923		1,117,500
International Paint Corporation	East St. Louis, Ill		Dec. 31, 1922	25,000	Dec. 31, 1922	50,000	Dec. 31, 1926		7,700
International Proprietaries (Inc.)	Dayton, Ohio	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	1,200,000	do		800,000
Interstate Highway Service Co	Chicago, Ill		Dec. 31, 1920	22,700	Dec. 31, 1920	37,500	do		14,800
Interstate Milling Co	Charlotte, N. C	100,000	Jan. 1, 1917	100,000	Jan. 1, 1920	400,000	Jan. 1, 1927		200,000
Interstate Mutual Insurance Agency Co. (The).	Mansfield, Ohio	12,500	Dec. 31, 1917	12,500	Dec. 31, 1917	50,000	Dec. 31, 1926		37,500
Interstate Petroleum Products Co	Huntington, Ind		Dec. 31, 1921	19,300	Dec. 31, 1921	175,950	do		24,750
Interstate Railway Co	Camden, N. J	3,291,050	Jan. 31, 1914	3,291,200	Jan. 31, 1920	1,013,310	Jan. 31, 1927		10,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Interstate Sash & Door Co. (The)	Cleveland, Ohio		Dec. 31, 1922	$105,950	Dec. 31, 1922	$197,450	Dec. 31, 1926		$72,229
Interstate Store Fixtures Co	Newark, N. J	$1,800	Dec. 31, 1917	1,800	Dec. 31, 1919	47,750	do		23,125
Interstate Utilities Co. (The)	Spokane, Wash	305,000	Dec. 31, 1915	305,000	Dec. 31, 1915	874,900	do		67,850
Intertype Corporation	New York, N. Y	2,650,000	Dec. 31, 1916	2,753,800	Dec. 31, 1919	2,805,800	do		37,402
Investment Corporation of Tampa	Tampa, Fla		Dec. 31, 1924	2,875	Dec. 31, 1924	16,250	do		13,000
Investment Mortgage Co	Detroit, Mich	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	300,000	do		250,000
Investment Securities Co. (Inc.)	El Paso, Tex		Dec. 31, 1923	10,000	Dec. 31, 1923	40,000	do		7,500
Iowa Trust & Savings Bank	Des Moines, Iowa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Iralson (I. M.) & Son	Chicago, Ill	2,500	Dec. 31, 1913	2,500	do	125,000	do		16,187
Ireland's (Inc.)	Portland, Oreg		Dec. 31, 1923	7,700	Dec. 31, 1923	20,000	do		5,000
Iron City Marble Co	Pittsburgh, Pa		Feb. 28, 1921	24,000	Feb. 28, 1921	48,000	Feb. 28, 1927		24,000
Iron & Ore Corporation of America	New York, N. Y	100,500	Dec. 31, 1917	100,500	Dec. 31, 1919	125,000	Dec. 31, 1926		24,500
Ironbound Trust Co	Newark, N. J	200,000	Dec. 31, 1912	200,000	do	500,000	do		100,000
Ironclad Incubator Co	Racine, Wis	5,000	Dec. 31, 1916	5,000	do	15,000	June 30, 1926		10,000
Ironclay Brick Co. (The)	Columbus, Ohio	300,000	Dec. 31, 1913	208,500	do	220,300	Dec. 31, 1926		6,300
Irons & Russell Co	Providence, R. I		Mar. 31, 1921	400,000	Mar. 31, 1921	450,000	Mar. 31, 1927		50,000
Ironsides Co. (The)	Columbus, Ohio	30,000	Mar. 31, 1917	74,000	Mar. 31, 1920	286,000	do		110,000
Ironton Mortgage Co. (The)	Ironton, Ohio		Dec. 31, 1923	81,000	Dec. 31, 1923	278,400	Dec. 31, 1926		30,000
Ironton Stove & Manufacturing Co. (The)	do	22,300	Dec. 31, 1912	95,000	Dec. 31, 1919	275,000	do	$44,800	98,000
Iroquois Manufacturing Co. (The)	Cleveland, Ohio	30,000	Dec. 31, 1915	30,000	do	119,800	do		90,000
Iroquois Mortgage Corporation	Buffalo, N. Y		Dec. 31, 1920	100,000	Dec. 31, 1920	223,100	do		85,100
Irving Air Chute Co	do		Dec. 31, 1919	34,564	Dec. 31, 1919	61,400	do		11,427
Irving Iron Works Co	Long Island City, N. Y	50,000	Dec. 31, 1912	50,000	do	150,000	do		100,000
Irving Park Ice Co	Chicago, Ill		Dec. 31, 1919	80,000	do	200,000	do		120,000
Irving Worsted Co. (The)	Chester, Pa	25,000	Dec. 31, 1912	197,600	do	1,000,000	do	25,900	364,772
Irvington National Bank	Irvington, N. J	100,000	do	125,000	do	250,000	do		125,000
Isaacson Iron Works	Seattle, Wash	16,000	Dec. 31, 1916	16,000	do	450,000	do		28,000
Isgiven Realty Corporation	Buffalo, N. Y		Sept. 30, 1920	125,000	Sept. 30, 1920	175,000	Sept. 30, 1926		50,000
Isis Amusement Co. (Inc.)	New Orleans, La	5,000	Dec. 31, 1916	5,000	Dec. 31, 1919	44,000	Dec. 31, 1926		15,000
Island Investment Co	Minneapolis, Minn		Dec. 31, 1920	28,800	Dec. 31, 1920	43,800	do		15,000
Ismert-Hincke Milling Co. (The)	Kansas City, Mo	125,000	June 30, 1913	125,000	June 30, 1920	1,000,000	June 30, 1926		875,000
Italian Loan Association (Inc.)	Stamford, Conn		Dec. 31, 1923	20,600	Dec. 31, 1923	50,000	Dec. 31, 1926		5,162
Italian Mosaic & Marble Co	Buffalo, N. Y	30,000	Dec. 31, 1916	30,000	Dec. 31, 1919	102,000	do		72,000
Italie (Bernard) Co	Portland, Oreg		June 30, 1922	11,000	June 30, 1922	35,100	June 30, 1926		11,500
Italo-American Importing Co. (Inc.)	St. Louis, Mo		Dec. 31, 1919	9,500	Dec. 31, 1919	40,000	Dec. 31, 1926		15,500
Itasca National Bank	Itasca, Tex	30,000	Dec. 31, 1912	30,000	do	60,000	do		30,000
Iten Fibre Co. (The)	Cleveland, Ohio		Dec. 31, 1922	24,375	Dec. 31, 1922	70,375	do		25,000
Itzig Co. (Inc.) (The)	Greenville, Miss		Dec. 31, 1920	25,000	Dec. 31, 1920	40,000	do		15,000
Ives (Loyal T.) Co	New Brunswick, N. J	50,000	July 31, 1912	50,000	July 31, 1919	150,000	July 31, 1926		98,000
Ivey Mill Co	Hickory, N. C	187,280	Dec. 31, 1913	187,280	Dec. 31, 1919	374,560	Dec. 31, 1926		187,280

Izzard Co. (The)	Seattle, Wash	6,000	Dec. 31, 1914	8,000	do	20,000	do	2,000	5,190
J. & J. Realty Co. (Inc.) (The)	New York, N. Y	10,000	Dec. 31, 1912	10,000	do	160,000	do		150,000
Jabel Ring Manufacturing Co	Newark, N. J	6,000	Dec. 31, 1917	52,000	do	248,000	do		78,000
Jack (Bros.) & McBurney Co	Brawley, Calif		Dec. 31, 1921	41,500	Dec. 31, 1921	94,675	do		44,087
Jackson Auto Radiator Co	Chicago, Ill		Dec. 31, 1920	50,000	Dec. 31, 1920	55,000	do		5,000
Jackson Furniture Co	Oakland, Calif	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	1,000,000	do		800,000
Jackson Grain Co	Tampa, Fla	50,000	do	150,000	do	270,000	do	100,000	120,000
Jackson Iron & Steel Co. (The)	Jackson, Ohio	250,000	do	250,000	do	1,000,000	do		750,000
Jackson Light, Heat & Power Co	Altoona, Pa	3,600	Dec. 31, 1914	3,600	do	58,200	do		54,600
Jackson Manufacturing Co. (Inc.)	Harrisburg, Pa	90,000	Dec. 31, 1912	90,000	do	247,500	do		97,500
Jackson-Thorpe Co	Gainesville, Ga		July 31, 1920	100,000	July 31, 1920	90,000	July 31, 1926		35,000
Jackson & Bell Co	Wilmington, N. C	12,000	Dec. 31, 1912	12,000	Dec. 31, 1919	50,000	Dec. 31, 1926		38,000
Jackson Mantel & Grate Works (Inc.)	New York, N. Y	30,000	Dec. 31, 1914	30,000	do	75,000	do		40,000
Jacob (H.) & Sons, (Inc.)	Brooklyn, N. Y	750,000	July 31, 1917	750,000	July 31, 1919	1,110,000	July 31, 1926		500,000
Jacobs Bros. Co. (Inc.)	do	107,000	Dec. 31, 1918	107,000	Dec. 31, 1919	159,840	Dec. 31, 1926		25,900
Jacobs (Charles) Shoe Co. (Inc.)	New York, N. Y		Dec. 31, 1921	52,900	Dec. 31, 1921	75,000	do		22,100
Jacobs (J. L. & M.) Co	do	15,000	Dec. 31, 1913	15,000	Dec. 31, 1919	60,000	do		45,000
Jacobs Manufacturing Co. (The)	Hartford, Conn	37,800	Oct. 31, 1912	37,800	do	350,000	do		312,200
Jacobs (V. E.) Co	Jacksonville, Fla	42,100	Dec. 31, 1912	50,000	Jan. 31, 1920	191,700	Jan. 31, 1927	7,900	141,700
Jacobs & Hutchinson Hardware Co	Fairmont, W. Va	50,000	do	75,700	Dec. 31, 1919	100,000	Dec. 31, 1926	24,700	25,300
Jacobsen, Oschwald Co (The)	Newark, N. J	1,200	Jan. 1, 1913	1,200	Jan. 1, 1920	66,000	Jan. 1, 1927		64,800
Jacobson, Peterson, Peltz & Kaufer (Inc.)	South Bend, Ind	80,000	Dec. 31, 1912	100,000	Dec. 31, 1919	179,000	Dec. 31, 1926	19,500	60,500
Jaeger Machine Co. (The)	Columbus, Ohio	64,000	Nov. 30, 1912	156,000	Nov. 30, 1919	1,124,000	Nov. 30, 1926		209,000
Jaeckel (H.) & Sons, (Inc.)	New York, N. Y	350,000	Mar. 1, 1917	563,100	Mar. 1, 1920	569,100	Feb. 1, 1927		38,000
Jahn (E. J.) Co	Detroit, Mich		Dec. 31, 1920	80,000	Dec. 31, 1920	100,000	Dec. 31, 1926		20,000
Jahn & Ollier Engraving Co	Chicago, Ill	99,000	Dec. 31, 1913	100,000	Dec. 31, 1919	387,500	do		200,000
Jahraus-Braun Co	New York, N. Y	36,000	Dec. 31, 1912	150,000	do	295,600	do	16,800	37,800
Jaite Co (The)	Jaite, Ohio	250,000	Dec. 31, 1913	298,200	do	600,000	do		300,000
James-Conrad Co	Winston-Salem, N. C		Dec. 31, 1923	10,000	Dec. 31, 1923	25,000	do		15,000
James Grocery Co. (The)	Leitchfield, Ky		Dec. 31, 1920	29,500	Dec. 31, 1920	104,000	do		29,500
James, Kerns & Abbott	Portland, Oreg	50,000	May 31, 1913	100,000	May 31, 1920	200,000	May 31, 1926	50,000	100,000
James Manufacturing Co	Fort Atkinson, Wis	120,000	Dec. 31, 1912	431,300	Jan. 31, 1920	1,158,875	Dec. 31, 1926		143,500
Jamestown Baking Co. (Inc.)	Jamestown, N. Y	22,600	do	67,100	Dec. 31, 1919	151,200	do	22,600	63,200
Jamestown Blower Co	do		Dec. 31, 1921	1,500	Dec. 31, 1921	9,900	do		8,400
Jamestown Chair Co	do	35,900	Dec. 31, 1912	101,700	Dec. 31, 1919	221,500	do	67,800	119,800
Jamestown Panel Co. (Inc.)	do	55,000	Dec. 31, 1913	55,000	do	165,000	do		110,000
Jamestown Upholstery Co	do	62,500	do	68,800	do	100,000	do		30,575
Jamison Coal & Coke Co	Greensburg, Pa	5,096,000	Oct. 31, 1912	5,146,000	do	5,969,850	do		823,850
Jamieson-McKinney Co	Ithaca, N. Y	20,000	Dec. 31, 1912	20,000	do	40,000	do		20,000
Janes Realty Co	Racine, Wis	82,500	Dec. 31, 1916	108,850	do	280,250	do	9,200	47,110
Janesville Finance Corporation	Janesville, Wis		Dec. 31, 1923	5,100	Dec. 31, 1923	14,100	do		740
Janney & Co	Philadelphia, Pa	2,000	Dec. 31, 1917	2,000	Dec. 31, 1919	2,600,000	do		1,000,000
Jansen & Schaefer	Pekin, Ill	30,000	Jan. 1, 1915	30,000	Jan. 1, 1920	45,000	do		15,000
Janss Investment Co	Los Angeles, Calif	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	5,000,000	do		4,975,000
Janssen Dairy Co	Hoboken, N. J	20,000	Dec. 31, 1915	20,000	do	516,925	do		168,825
Japan Tea Co	St. Paul, Minn	25,000	Dec. 31, 1914	45,000	do	200,000	do		150,000
Japanese Fan Co	New York, N. Y	250,000	Dec. 31, 1912	250,000	do	125,000	do		25,000
Jaques & Co	do	25,000	Jan. 1, 1913	25,000	Jan. 1, 1920	100,000	Jan. 1, 1927		55,000
Jaques (W. B.) Drug Co	Plattsburg, N. Y		Dec. 31, 1922	10,500	Dec. 31, 1922	31,500	Dec. 31, 1926		21,000
Jarcho Bros. (Inc.)	New York, N. Y		Dec. 31, 1920	3,000	Dec. 31, 1920	75,000	do		31,000
Jarrett, Chewning Co	Roanoke, Va		do	20,000	do	32,000	do		12,000
Jasper Finance Corporation	Jasper, Tex		Dec. 31, 1924	15,000	Dec. 31, 1924	25,300	do		3,000
Jasper-Stacy Co	San Francisco, Calif		Dec. 31, 1923	10,000	Dec. 31, 1923	175,600	Nov. 30, 1926		84,650

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Jaubert Bros. (Inc.)	New Orleans, La.		Dec. 31, 1922	$808,500	Dec. 31, 1922	$1,000,000	Dec. 31, 1926		$62,000
Jeannette Lumber & Mill Co.	Jeannette, Pa.		Dec. 31, 1921	22,000	Dec. 31, 1921	100,000	do		12,000
Jefferson Building Co. (Inc.)	Roanoke, Va.	$31,500	Dec. 31, 1912	42,000	Dec. 31, 1919	159,600	do		106,400
Jefferson Coal Co. (The)	Cleveland, Ohio	1,000,000	Dec. 31, 1913	1,000,000	do	2,000,000	do		1,000,000
Jefferson Cooperage Co.	Ranson, W. Va.	30,000	Dec. 31, 1912	100,000	do	178,800	do	$40,500	53,100
Jefferson County National Bank	Brookville, Pa.	50,000	do	50,000	do	125,000	do		50,000
Jefferson Glass Co. (The)	Follansbee, W. Va.	100,000	June 30, 1912	100,000	June 30, 1920	228,700	June 30, 1926		300,000
Jefferson Ice & Electric Power Co. (Ltd.)	Gretna, La.	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	30,000	Dec. 31, 1926		15,000
Jefferson Land Co.	Elizabeth, N. J.	4,400	Feb. 28, 1919	4,400	Feb. 28, 1920	8,800	Feb. 28, 1926		4,400
Jefferson Manufacturing Co.	Holden, Mass.	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	400,000	Dec. 31, 1926		350,000
Jefferson Securities Co. (The)	Beaumont, Tex.		Dec. 31, 1920	25,000	Dec. 31, 1920	75,000	do		32,696
Jefferson Securities Corporation	Watertown, N. Y.		Dec. 31, 1919	10,000	Dec. 31, 1919	60,000	do		10,000
Jefferson Union Co.	Lexington, Mass.	167,400	Dec. 31, 1912	275,000	do	583,200	do		50,000
Jefferson Wood Products Co.	Jefferson, Wis.		Dec. 31, 1920	34,400	Dec. 31, 1920	37,300	do		14,880
Jeffersonian Co. (Inc.) (The)	Cambridge, Ohio	22,200	Dec. 31, 1912	25,300	Dec. 31, 1919	95,700	do		44,550
Jeffrey-Fell Co.	Buffalo, N. Y.		Dec. 31, 1920	40,000	Dec. 31, 1920	96,300	do		54,300
Jeffries, Leonard Co. (Inc.)	Chincoteague, Va.		do	5,000	do	9,000	do		4,000
Jeffries (W. P.) Co.	Los Angeles, Calif.	84,400	Dec. 31, 1912	97,000	Dec. 31, 1919	500,000	do		298,500
Jelleff (Frank R.) (Inc.)	Washington, D. C.	100,000	Jan. 31, 1913	92,500	Jan. 31, 1920	250,000	Jan. 31, 1927	12,500	157,500
Jefferson-Rafter Co.	Norway, Me.	60,000	June 30, 1915	110,000	June 30, 1920	198,800	June 30, 1926	50,000	100,000
Jell-well Dessert Co.	Los Angeles, Calif.	9,550	Dec. 31, 1918	14,370	Dec. 31, 1919	38,940	Sept. 30, 1926		2,114
Jenkins Bros. Co.	do	15,000	Dec. 31, 1912	15,000	do	40,000	Dec. 31, 1926		25,000
Jenkins Manufacturing Co.	Bloomfield, N. J.	126,700	do	268,700	do	364,300	do	16,700	75,000
Jenner Manufacturing Co.	San Antonio, Tex.	50,000	Dec. 31, 1913	75,000	do	125,000	do	12,500	50,000
Jersey City Printing Co.	Jersey City, N. J.	12,500	Jan. 31, 1913	12,500	do	500,000	do		567,500
Jersey Farm Dairy Co.	Los Angeles, Calif.		Dec. 31, 1920	39,100	Dec. 31, 1920	100,000	do		53,500
Jersey Ice Cream Co.	Lawrence, Mass.	10,000	Dec. 31, 1912	50,000	Dec. 31, 1919	276,800	do	40,000	100,000
Jersey Publishing Co.	Hoboken, N. J.	13,200	do	13,200	do	500,000	do		486,800
Jersey Shore Gas Co. (The)	New York, N. Y.		Dec. 31, 1925	54,000	Dec. 31, 1925	54,000	do		9,000
Jersey Shore Water Co. (The)	Jersey Shore, Pa.		Dec. 31, 1920	142,130	Dec. 31, 1920	206,035	do		7,000
Jersild Knitting Co.	Neenah, Wis.	52,500	Dec. 31, 1913	100,000	Dec. 31, 1919	300,000	do		150,000
Jeske (R.) Co.	Milwaukee, Wis.	10,050	Dec. 31, 1912	10,050	do	29,900	do		16,850
Jess Dress Co. (Inc.)	New York, N. Y.		Dec. 31, 1921	20,000	Dec. 31, 1921	83,000	do		53,000
Jessop Steel Co.	Washington, Pa.	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	688,730	do		123,812
Jessup & Antrim Ice Cream Co.	Indianapolis, Ind.	10,000	do	10,000	do	200,000	do		136,000
Jessup & Moore Paper Co. (The)	Philadelphia, Pa.	2,656,300	Dec. 31, 1914	2,817,500	do	3,634,000	do		1,000,000
Jevne (H.) Co.	Los Angeles, Calif.	500,000	June 30, 1912	500,000	June 30, 1920	750,000	June 30, 1926		250,000
Jewell Steel & Malleable Co.	San Francisco, Calif.	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		50,000
Do	Buffalo, N. Y.	2,000	Dec. 31, 1913	30,000	do	75,000	do	150,000	100,000
Jewell Ridge Coal Corporation	Tazewell, Va.	148,250	do	159,600	do	388,700	do		129,100

Jewell (The Winfield S.) Co	Columbus, Ohio		Dec. 31, 1922	53,100	Dec. 31, 1922	64,800	do		4,663
Jewish Press Publishing Co	New York City, N.Y.	44,800	Dec. 31, 1912	44,800	Dec. 31, 1919	270,000	do		179,600
Joannes Corporation	Los Angeles, Calif.	117,500	do	150,000	do	475,000	do		170,000
Johann Realty Corporation	Evansville, Ind		Dec. 31, 1923	11,000	Dec. 31, 1923	68,200	do		25,500
Johnson (A. G.) Electrotype Co	Minneapolis, Minn		Dec. 31, 1919	15,000	Dec. 31, 1919	36,400	do		9,100
Johnson (A. J.) & Sons Furniture Co	Chicago, Ill	99,500	Dec. 31, 1913	99,500	do	246,250	do		149,250
Johnson (August) Co	Hibbing, Minn		Dec. 31, 1923	23,700	Dec. 31, 1923	29,900	do		6,200
Johnson Battery Co. (Inc.) (The)	Covington, Ky		June 30, 1923	12,000	June 30, 1923	15,000	June 30, 1926		3,000
Johnson (C. W.) (Inc.)	Chicago, Ill	10,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Johnson-Doppler Lumber Co. (The)	Cincinnati, Ohio		Dec. 20, 1920	5,000	Dec. 20, 1920	24,800	May 31, 1926		16,700
Johnson Hardware Co	Omaha, Nebr	13,500	Dec. 31, 1916	44,000	Dec. 31, 1919	74,030	Dec. 31, 1926	22,700	21,340
Johnson (Iver) Sporting Goods Co	Boston, Mass	150,000	Dec. 31, 1912	150,000	do	750,000	do		600,000
Johnson (J. D.) Co. (Inc.)	Philadelphia, Pa	1,000,000	Dec. 31, 1913	2,000,000	Nov. 30, 1919	2,897,000	Nov. 30, 1926	1,000,000	1,000,000
Johnson (J. Oliver) (Inc.)	Chicago, Ill		Dec. 31, 1923	200,000	Dec. 31, 1923	311,000	Dec. 31, 1926		69,780
Johnson Lumber Co. (Inc.)	Manchester, N. H		Dec. 31, 1921	50,000	Dec. 31, 1921	65,000	do		15,000
Johnson Manufacturing Co. (The)	Urbana, Ohio	20,000	July 1, 1912	20,000	July 1, 1919	200,000	July 1, 1926		180,000
Johnson Oil Refining Co	Chicago, Ill	100,000	Dec. 31, 1915	375,000	Dec. 31, 1919	3,425,900	Dec. 31, 1926		105,000
Johnson, (S. T.) Co	Oakland, Calif		Dec. 31, 1924	246,950	Dec. 31, 1924	309,420	do		61,360
Johnson Supply Co	Virginia, Minn	18,000	Dec. 31, 1912	15,000	Dec. 31, 1919	29,200	Nov. 30, 1926	7,000	7,200
Johnson (W. F.) Co	Washington, Ga	34,100	Sept. 1, 1912	34,100	Aug. 1, 1919	100,000	Aug. 1, 1926		65,900
Johnson (The William C.) Candy Co	Cincinnati, Ohio	14,300	Jan. 1, 1913	25,000	Jan. 1, 19[illegible]	87,400	July 1, 1926		43,700
Johnsonburg Machine Co	Johnsonburg, Pa		Dec. 31, 1923	16,500	Dec. 31, 1923	15,600	Dec. 31, 1926		3,000
Johnston Bros. Co	Louisville, Ky	40,000	Jan. 1, 1913	40,000	Jan. 1, 1920	70,000	Jan. 1, 1927		30,000
Johnston Lumber Co	Kewanee, Ill	75,000	Dec. 31, 1913	70,000	Dec. 31, 1919	280,000	Dec. 31, 1926		210,000
Johnston, Paper Co. (The)	Cincinnati, Ohio	30,000	Dec. 31, 1915	30,000	do	60,000	do		30,000
Johnston (Robert A.) Co	Milwaukee, Wis	400,000	Dec. 31, 1912	400,000	do	2,511,300	do		1,550,000
Johnston (William G.) Co	Pittsburgh, Pa	500,000	Jan. 1, 1916	500,000	Jan. 1, 1920	625,000	Jan. 1, 1927		125,000
Johnstown Planing Mill Co	Johnstown, Pa	85,000	Jan. 15, 1919	95,000	Jan. 15, 1920	200,000	Jan. 15, 1927		80,000
Johnstown Tribune Publishing Co. (The)	do	75,500	Dec. 31, 1913	75,500	Dec. 31, 1919	377,500	Dec. 31, 1926		302,000
Jolesch-Thomas Shoe Co	Dallas, Tex		July 31, 1923	142,500	July 31, 1923	168,200	July 31, 1926		14,200
Jones (A. B.) Co	Jonesboro, Ark	77,500	Dec. 31, 1914	200,000	Dec. 31, 1919	550,000	Dec. 31, 1926		166,000
Jones Dairy Farm	Fort Atkinson, Wis	60,000	Aug. 31, 1912	60,000	Aug. 31, 1919	180,000	Aug. 31, 1926		120,000
Jones (E. D.) & Sons Co	Pittsfield, Mass	60,000	Dec. 31, 1913	60,000	Apr. 30, 1920	720,000	Apr. 30, 1926		660,000
Jones (Enos F.) Chemical Co	Jersey City, N. J	20,000	Nov. 30, 1912	40,000	Nov. 29, 1919	100,000	Nov. 30, 1926		60,000
Jones (F. E.) & Co	Boston, Mass	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	315,000	Dec. 31, 1926		300,000
Jones, Gould, Bartlett & Clark Co	Portland, Me		Dec. 31, 1921	19,400	Dec. 31, 1921	50,000	do		8,500
Jones-Hettelsater Construction Co	Kansas City, Mo		Dec. 31, 1920	6,000	Dec. 31, 1920	30,000	do		6,000
Jones (L.) & Co. (Inc.)	New York, N. Y		July 31, 1922	3,000	July 31, 1922	20,000	July 31, 1926		17,000
Jones Lunch Co	Providence, R. I	6,000	Dec. 31, 1915	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Jones (R. C.) Lumber Co	Taylorville, Ill		Dec. 31, 1922	100,000	Dec. 31, 1922	4,500	do		20,000
Jones (The R. E.) & Sons Co	Columbus, Ohio	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	25,000	do		15,000
Jones (R. V.) & Co	Los Angeles, Calif		Dec. 31, 1922	1,100,000	Dec. 31, 1922	1,122,500	do		847,500
Jones (The Ralph H.) Co	Cincinnati, Ohio	10,000	Feb. 28, 1916	10,000	Feb. 28, 1920	100,000	Feb. 28, 1927		55,400
Jones (S. M.) Co	Toledo, Ohio	200,000	Nov. 30, 1912	200,000	Nov. 30, 1919	489,900	Nov. 30, 1926		280,500
Jones, Son & Co. (Inc.)	Norfolk, Va	15,000	Aug. 31, 1912	90,000	Aug. 31, 1919	270,000	Aug. 31, 1926	75,000	180,000
Jones (The W. A.) Optical Co. (Inc.)	Cleveland, Ohio	20,000	Dec. 31, 1912	140,000	Dec. 31, 1919	332,200	Dec. 31, 1926	120,000	140,000
Jones (Wylie B.) Advertising Agency	Binghamton, N. Y	15,000	July 31, 1912	38,750	do	150,000	do	5,000	100,000
Jones & Jones (Inc.)	Aberdeen, Wash		Dec. 24, 1921	10,000	Dec. 24, 1921	97,750	Dec. 24, 1926		50,000
Jones & Woodland Co	Newark, N. J	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	650,000	Feb. 28, 1927		350,000
Jonesboro Compress Co	Jonesboro, Ark	30,000	Aug. 31, 1917	30,250	Aug. 31, 1919	110,150	Aug. 31, 1926		78,850
Jordan Co. (The)	Columbus, Ga	100,000	Dec. 31, 1912	325,000	Dec. 31, 1919	650,000	Dec. 31, 1926		325,000
Jordan Houston Co. (Inc.)	Houston, Tex		Dec. 31, 1924	25,000	Dec. 31, 1924	50,000	do		10,000
Jordan (L. W.) Co	St. Paul, Minn		Dec. 31, 1921	50,000	Dec. 31, 1921	100,000	do		50,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Jorgensen Bleseh Co	Green Bay, Wis	$50,000	Jan. 1, 1913	$50,000	Jan. 1, 1920	$350,000	Jan. 1, 1927		$300,000
Josephsohn (Charles S.) Co	New York, N. Y	4,335	Dec. 31, 1912	5,000	Dec. 31, 1919	22,700	Dec. 31, 1926		14,942
Journal Courier Publishing Co	Lafayette, Ind	115,000	Dec. 31, 1914	275,000	do	340,000	do		59,000
Journal Publishing Co. (Inc.)	Shreveport, La	33,000	Dec. 31, 1913	33,000	do	102,000	do		69,000
Jova Brick Works (Inc.)	Roseton, N. Y	56,000	Dec. 31, 1912	56,000	do	500,000	do		444,000
Joyce Brothers Co	Chicago, Ill	2,500	Dec. 31, 1917	2,500	do	10,000	do		7,500
Juab County Mill & Elevator Co	Nephi, Utah	19,000	Dec. 31, 1912	19,000	do	38,000	do		19,000
Juergens & Andersen Co	Chicago, Ill	200,000	Feb. 28, 1914	200,000	Feb. 29, 1920	1,100,000	Feb. 28, 1927		900,000
Junction Milling Co	Jersey City, N. J	1,700	Dec. 31, 1912	1,700	Dec. 31, 1919	101,400	Dec. 31, 1926		99,700
Jung Arch Brace Co. (The)	Cincinnati, Ohio		Feb. 18, 1923	10,000	Feb. 28, 1923	40,150	do		18,750
Jung (The George H.) Co	do	40,000	Feb. 28, 1913	40,000	Feb. 28, 1920	65,000	Feb. 28, 1927		22,650
Junker (Jules) (Inc.)	Philadelphia, Pa		Dec. 31, 1919	30,000	Dec. 31, 1919	43,300	Dec. 31, 1926		19,700
Junior-Marion Furniture Co. (Inc.)	do		June 30, 1921	20,000	June 30, 1921	67,000	June 30, 1926		31,000
Justice Drug Co	Greensboro, N. C	42,050	Dec. 31, 1912	43,050	Dec. 31, 1919	271,800	Dec. 31, 1926		176,200
Justrite Manufacturing Co	Chicago, Ill	78,400	Dec. 31, 1913	160,000	do	394,500	do	$30,000	215,750
K-D. Lamp Co. (The)	Cincinnati, Ohio	10,000	Dec. 31, 1916	36,000	do	69,600	do		95,600
K. W. Electric Co	Newark, N. J		Dec. 31, 1921	4,000	Dec. 31, 1921	48,000	do		44,000
K. & K. Brick Co. (The)	Los Angeles, Calif	86,500	Feb. 7, 1913	86,100	Dec. 31, 1919	165,780	do		82,980
Kahler Co. (The)	New Albany, Ind	6,000	July 1, 1912	6,000	July 1, 1919	383,400	July 1, 1926		157,600
Kahului Railroad Co. (Hawaii)	Honolulu, T. H	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	909,000	Dec. 31, 1926		609,000
Kaiser (Nat) Investment Co	Atlanta, Ga	75,000	Dec. 31, 1913	75,000	do	300,000	do		225,000
Kaiser Paving Co	Oakland, Calif	15,000	Dec. 31, 1916	15,000	do	180,000	do		161,000
Kalamazoo Buick Sales Co	Kalamazoo, Mich		June 30, 1923	32,500	June 30, 1923	45,500	do		13,000
Kalamazoo Creamery Co	do	19,000	Dec. 31, 1912	19,000	Dec. 31, 1919	175,000	do		126,000
Kalamazoo Laundry Co	do	75,000	Jan. 6, 1916	61,670	Jan. 8, 1920	120,000	do		60,000
Kalamazoo Sanitary Manufacturing Co	do	152,000	Dec. 31, 1915	350,000	Dec. 31, 1919	700,000	do		350,000
Kalamazoo Vegetable Parchment Co	do	91,910	Dec. 31, 1912	1,000,000	do	2,992,760	do	276,755	600,000
Kales Stamping Co	Detroit, Mich	40,000	Dec. 31, 1913	200,000	do	250,000	do	160,000	50,000
Kalter Iron Works (Inc.)	Brooklyn, N. Y		Dec. 31, 1919	1,000	do	10,000	do		5,000
Kaltman (D.) & Co	Jersey City, N. J		do	5,200	do	55,500	do		11,400
Kanawha Banking & Trust Co	Charleston, W. Va	250,000	Dec. 31, 1912	250,000	do	500,000	do		250,000
Kanawha Investment Co	do	50,000	Dec. 31, 1917	150,000	do	627,400	do	12,088	339,600
Kanawha Valley Bank (The)	do	400,000	Dec. 31, 1912	400,000	do	1,000,000	do		600,000
Kane Brick & Tile Co	St. Marys, Pa		Dec. 31, 1920	174,500	Dec. 31, 1920	250,000	do		56,670
Kane (James) (Inc.)	Union City, N. J		Dec. 31, 1924	10,500	Dec. 31, 1924	30,000	do		10,500
Kane (John P.) Co	New York, N. Y	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	300,000	do		70,500
Kane Manufacturing Co	Kane, Pa	32,314	Sept. 30, 1913	34,000	do	98,000	do		34,000
Kaneohe Ranch Co	Honolulu, T. H	60,000	Dec. 31, 1913	60,000	do	150,000	do		90,000

Kaniksu Cedar Co	Priest River, Idaho		Dec. 31, 1919	50,000	do	100,000	do		50,000
Kaniksu Mercantile Co	do	10,000	Dec. 31, 1913	15,000	do	60,000	do		45,000
Kansas City Life Insurance Co	Kansas City, Mo	100,000	Dec. 31, 1912	200,000	do	1,000,000	do	81,600	800,000
Kansas City Shook & Manufacturing Co	Wilson, Ark	40,000	Dec. 31, 1914	50,000	do	100,000	do		50,000
Kansas City Structural Steel Co	Kansas City, Mo	500,000	Dec. 31, 1912	500,000	do	1,500,000	do		500,000
Kansas Milling Co. (The)	Wichita, Kans	200,000	Dec. 31, 1913	200,000	do	1,000,000	do		800,000
Kaplan (Inc.)	Chicago, Ill		Dec. 31, 1919	18,300	do	106,875	do		30,000
Karnheim (J. A.) (Inc.)	Boston, Mass		Sept. 30, 1923	300,000	Sept. 30, 1923	300,000	Sept. 30, 1926		100,000
Katama Mills	do	500,000	Dec. 31, 1916	1,500,000	Dec. 31, 1919	1,960,000	Dec. 31, 1926		500,000
Kattermann & Mitchell Co	Paterson, N. J	100,000	Dec. 31, 1912	275,000	do	2,425,700	do	150,000	2,150,000
Katz (Frank) Hat Co. (Inc.)	New York, N. Y	250,000	Dec. 31, 1917	250,000	do	300,000	do		50,000
Katz (Irving) (Inc.)	do		Dec. 1, 1920	20,000	Dec. 1, 1920	50,000	Nov. 30, 1924		10,000
Katz (L. P.) Manufacturing	Kansas City, Mo	15,300	Dec. 31, 1914	20,000	Dec. 31, 1919	100,000	Dec. 31, 1926		16,000
Katz & Besthoff (Ltd.)	New Orleans, La	29,000	Dec. 31, 1912	29,000	do	353,000	do		174,000
Kaufman Gown Co. (Inc.)	New York, N. Y	15,000	Nov. 30, 1913	15,000	Nov. 30, 1919	150,000	Nov. 30, 1926		135,000
Kaufmann Manufacturing Co. (Inc.)	Philadelphia, Pa	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	22,500	Dec. 31, 1926		12,500
Kaufmann & Baer Co	Pittsburgh, Pa	1,245,000	Jan. 31, 1914	1,839,000	Jan. 31, 1920	3,030,300	Jan. 31, 1927		1,448,300
Kavanaugh (George W.) (Inc.)	New York, N. Y	967,000	Jan. 31, 1919	1,000,000	do	2,125,000	Jan. 31, 1926		1,000,000
Kawneer Co	Niles, Mich		Dec. 31, 1919	869,348	Dec. 31, 1919	2,272,031	Dec. 31, 1926	26,178	1,440,031
Kawneer Manufacturing Co. of California	Berkeley, Calif	180,000	Dec. 31, 1914	181,800	do	200,000	do		17,815
Kay & Kaw Mercantile Co	Newkirk, Okla	21,000	Dec. 31, 1912	21,000	do	70,000	do		29,000
Keane, Higbie & Co	Detroit, Mich	20,000	Dec. 31, 1915	100,000	do	500,000	do		250,000
Kearny National Bank	Kearny, N. J	25,000	Dec. 31, 1912	25,000	do	150,000	do		50,000
Keasbey (Robert A.) Co	New York, N. Y	100,000	do	100,000	do	250,000	June 30, 1926		99,200
Kee Lox Manufacturing Co	Rochester, N. Y	500,000	Jan. 1, 1913	500,000	Jan. 1, 1920	1,000,000	Jan. 1, 1927		500,000
Keen Waving Co. (Inc.)	New York, N. Y		Dec. 31, 1919	2,000	Dec. 31, 1919	50,000	Dec. 31, 1926		48,000
Keene Belvidere Canning Co	Belvidere, Ill	23,100	Dec. 31, 1912	35,000	do	140,000	do	10,500	105,000
Keese's Perfection & Manhattan Laundry	Chicago, Ill	5,000	Dec. 31, 1915	5,000	do	80,000	do		75,000
Kehr Neckwear Co	Union City, N. J		Dec. 31, 1922	25,000	Dec. 31, 1922	50,000	do		25,000
Keim (Frederick) & Co. (Inc.)	New York, N. Y	20,000	Jan. 1, 1913	120,000	Jan. 1, 1920	160,000	Jan. 1, 1927		40,000
Keiner-Williams Stamping Co	Richmond Hill, N. Y.	48,000	Dec. 31, 1912	300,000	July 31, 1919	500,000	July 31, 1926	252,000	195,000
Keister Milling Co	Huntington, W. Va	40,000	Dec. 31, 1916	100,000	Dec. 31, 1919	141,250	Dec. 31, 1926	35,000	25,000
Keith Furnace Co	Des Moines, Iowa	45,600	Dec. 31, 1914	48,800	do	119,100	do		46,620
Keith Paper Co	Turners Falls, Mass	350,000	Apr. 30, 1913	350,000	Apr. 30, 1920	1,050,000	Apr. 30, 1926		700,000
Keith Products Co. (Inc.)	New York, N. Y	10,000	Apr. 30, 1916	10,000	do	50,000	do		40,000
Keithly Co	Houston, Tex	88,000	June 30, 1915	100,000	June 30, 1919	200,000	Dec. 31, 1924		100,000
Keller (Chas.) & Co	New York, N. Y	500,000	Dec. 31, 1912	800,000	Dec. 31, 1919	1,050,000	Dec. 31, 1926		250,000
Keller (E. J.) Co. (Inc.)	do	50,000	Dec. 31, 1916	100,000	do	250,000	do	50,000	150,000
Keller (J. M.) Co. (Inc.)	Whitestone, Long Island, N. Y.	72,200	Dec. 31, 1913	72,200	May 31, 1920	104,200	May 31, 1926		32,000
Keller (John G.) (Inc.)	Newark, N. J	10,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		75,000
Keller-Kohn Co. (The)	Cleveland, Ohio	86,800	do	198,950	do	413,160	do	68,750	200,000
Keller Lumber & Construction Co. (The)	McMechen, W. Va		Dec. 31, 1923	9,670	Dec. 31, 1923	30,300	do		10,780
Keller Motor Co. (Inc.)	Oneida, N. Y		Dec. 31, 1920	41,633	Dec. 31, 1920	122,400	do		33,320
Keller-Pike Co	Philadelphia, Pa	41,000	Jan. 1, 1913	40,000	Jan. 1, 1920	20,000	Jan. 1, 1927		20,000
Kelley-How-Thomson Co	Duluth, Minn	1,000,000	Jan. 31, 1914	1,200,000	Jan. 31, 1920	2,278,300	Dec. 31, 1926		1,250,000
Kelley Ice Cream Co. (Inc.)	Providence, R. I		Dec. 31, 1923	30,200	Dec. 31, 1923	45,300	do		15,100
Kelley Island Line & Transport Co. (The)	Cleveland, Ohio	5,494,600	Dec. 31, 1912	5,971,700	Dec. 31, 1919	7,723,800	do	377,100	1,623,700
Kellogg (Andrew H.) Co	New York, N. Y	100,000	Dec. 31, 1917	100,000	do	175,000	do		75,000
Kellogg-Mackay Co. (The)	Chicago, Ill	833,400	Dec. 31, 1912	1,010,908	do	2,441,752	do		597,900
Kellogg (Spencer) & Sons (Inc.)	Buffalo, N. Y	5,000,000	Aug. 31, 1912	6,000,000	Sept. 30, 1919	10,000,000	Sept. 30, 1926	955,000	4,000,000
Kellogg Switchboard & Supply Co	Chicago, Ill	1,340,000	Dec. 31, 1913	4,000,000	Dec. 31, 1919	6,325,000	Dec. 31, 1926	2,906,500	1,324,825
Kells Co. (The)	Newburgh, N. Y	250,000	Dec. 31, 1912	250,000	do	238,425	do		70,790

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan 1, 1920 reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Kelly Brothers Co	Minneapolis, Minn	$59,300	Dec. 31, 1913	$42,900	Dec. 31, 1919	$322,900	Dec. 31, 1926		$280,000
Kelly (H.) & Co	do	125,000	Dec. 31, 1915	125,000	do	150,000	do		25,000
Kelly Improvement Co. (The)	Toledo, Ohio	1,000	Dec. 31, 1913	69,400	do	150,000	do	$58,253	29,000
Kelly, Leonard & Forrester Co	Ogdensburg, N. Y	7,500	Mar. 31, 1915	7,500	Mar. 31, 1920	15,000	Mar. 31, 1926		7,500
Kelly-Read (Inc.)	Rochester, N. Y	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	22,010	Dec. 31, 1926		5,300
Kelly-Springfield Tire Co	New York, N. Y	5,149,500	Dec. 31, 1913	14,459,278	do	17,310,703	do	1,357,135	1,683,574
Kelly (The William) Milling Co	Hutchinson, Kans	100,000	do	100,000	do	500,000	do		400,000
Kelso (The Charles M.) Co	Dayton, Ohio	25,000	Dec. 31, 1917	30,000	do	50,700	do		5,500
Kemendo (The V.) Co	Waco, Tex	20,000	Jan. 31, 1915	20,000	Jan. 31, 1920	100,000	Jan. 31, 1927		50,000
Kemmerer Coal Co. (The)	Frontier, Wyo	700,000	Dec. 31, 1912	700,000	Dec. 31, 1919	1,500,000	Dec. 31, 1926		484,000
Kempf Commercial & Savings Bank	Chelsea, Mich	40,000	do	40,000	do	60,000	do		20,000
Kemps Ice Cream Co	Minneapolis, Minn	25,000	do	130,500	do	294,300	do	6,400	84,480
Kemsley, Millbourn & Co. (Ltd.)	New York, N. Y	150,000	Dec. 31, 1916	150,000	do	1,001,125	do		726,125
Kenan (The J. G.) Co	Cleveland, Ohio		Dec. 31, 1922	10,500	Dec. 31, 1922	18,900	do		8,400
Kendrick Manufacturing Co	Detroit, Mich	6,000	Dec. 31, 1913	6,000	Dec. 31, 1919	120,000	do		114,000
Kendrick & Davis Co	Lebanon, N. H	100,000	Jan. 1, 1914	100,000	Jan. 1, 1920	114,500	Jan. 1, 1927		50,000
Kenfield Manufacturing Co. (Inc.)	New York, N. Y		Dec. 31, 1921	29,000	Dec. 31, 1921	66,400	Dec. 31, 1926		8,550
Kenlit Manufacturing Co	Medford, Mass	5,000	Dec. 31, 1913	12,400	Dec. 31, 1919	37,400	do		25,400
Kennebec Box Co	South Gardiner, Me	10,000	Dec. 31, 1912	10,000	do	76,900	do		15,900
Kennedy Dairy Co	Madison, Wis	29,930	Dec. 31, 1914	49,900	do	300,000	do		185,000
Kennedy (J. J.) Co	Oakland, Calif		Dec. 31, 1923	15,000	Dec. 31, 1923	49,500	do		16,500
Kennedy (N. A.) Supply Co	Kansas City, Mo	50,000	Dec. 31, 1912	50,000	Nov. 30, 1919	200,000	Nov. 30, 1926		150,000
Kennedy (Robert W.) Co	Trenton, N. J	30,000	Oct. 31, 1912	50,000	Oct. 31, 1919	150,000	Oct. 31, 1926		100,000
Kenner Lumber Co. (Inc.)	Kenner, La		Dec. 30, 1924	25,000	Dec. 30, 1924	50,000	Nov. 30, 1926		25,000
Kenneweg Co. (The)	Cumberland, Md	185,400	Dec. 31, 1912	219,450	Dec. 31, 1919	450,000	Dec. 31, 1926		200,000
Kenney Manufacturing Co	Auburn, R. I		Dec. 31, 1921	38,400	Dec. 31, 1921	115,300	do		40,300
Kennywood Swimming Pool Co	Pittsburgh, Pa		Dec. 31, 1925	150,000	Dec. 31, 1925	150,000	do		50,000
Kenosha Milk Producers Association	Kenosha, Wis		Dec. 31, 1923	15,815	Dec. 31, 1923	26,930	do		25,175
Kent Manufacturing Co. (The)	Clifton Heights, Pa	600,000	Dec. 31, 1916	600,000	Dec. 31, 1919	1,600,000	do		1,000,000
Kent State Bank	Grand Rapids, Mich	500,000	Dec. 31, 1912	500,000	do	1,000,000	do		500,000
Kentucky Oxygen-Hydrogen Co	Louisville, Ky	25,000	Dec. 31, 1916	63,400	do	400,000	do		171,600
Kentucky Utilities Co	do	1,500,000	Dec. 31, 1913	1,720,000	do	18,315,850	do		1,500,000
Kentucky & Virginia Leaf Tobacco Co	Owensboro, Ky	200,000	Oct. 31, 1918	200,000	Oct. 31, 1919	247,515	Oct. 31, 1926		92,815
Kentwood Ice Manufacturing & Bottling Works (Ltd.)	Kentwood, La	13,800	Oct. 31, 1917	13,800	do	59,100	do		20,700
Kenyon Farmers Mercantile & Elevator Co	Kenyon, Minn	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	117,570	Dec. 31, 1926		87,570
Kerber Packing Co	Elgin, Ill	60,000	Dec. 31, 1915	60,000	do	494,780	do		344,180
Kerner Incinerator Co	Milwaukee, Wis	100,000	do	157,500	do	301,304	do	50,000	141,250
Kerr Coal Co	Freeport, Pa	60,000	Nov. 6, 1913	60,000	do	180,000	do		120,000
Kerr Glass Manufacturing Co	Sand Springs, Okla	198,800	Sept. 30, 1912	296,275	do	606,000	do	156,850	242,200

Kershaw Mercantile & Banking Co	Kershaw, S. C	25,000	Dec. 31, 1912	25,000	do	150,000	do		125,000
Kertscher & Co	Elmira, N. Y	350,000	Dec. 31, 1913	350,000	do	718,400	do		368,400
Ketchikan Cold Storage Co	Ketchikan, Alaska	15,000	Dec. 31, 1914	32,400	do	199,375	do	5,400	69,275
Ketchikan Spruce Mills	do	27,500	Dec. 31, 1912	30,000	do	180,000	do	2,500	120,000
Kewanee Boiler Co	Kewanee, Ill	1,357,800	Dec. 31, 1913	2,134,600	do	3,574,600	do	40,000	813,159
Kewanee Printing & Publishing Co	do	50,000	do	50,000	do	100,000	Dec. 31, 1925		50,000
Key (E. A.) Company (Inc.)	Los Angeles, Calif		Dec. 31, 1924	3,400	Dec. 31, 1924	13,500	Dec. 31, 1926		3,500
Keys Planing Mill Co	Bluefield, Va	42,000	Jan. 1, 1912	42,000	Jan. 1, 1920	86,800	Jan. 1, 1927		44,800
Keystone Bank (The)	Scranton, Pa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	125,000	Dec. 31, 1926		50,000
Keystone Builders Supply Co	Rochester, N. Y		Dec. 31, 1922	15,100	Dec. 31, 1922	50,000	do		10,500
Keystone Driller Co	Beaver Falls, Pa	635,907	Dec. 31, 1912	847,798	Dec. 31, 1919	1,889,059	do		762,798
Keystone Lumber Co	Pittsburgh, Pa	100,000	do	212,500	do	656,500	Dec. 31, 1925		427,500
Keystone Motor Sales Co	Chicago, Ill		Dec. 31, 1922	35,000	Dec. 31, 1922	100,000	Dec. 31, 1926		11,398
Keystone Planing Mill Corporation	Lancaster, Pa		do	94,740	do	117,440	do		5,340
Keystone Printing & Systems Co. (Inc.)	New York, N. Y	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	25,000	do		15,000
Keystone Silver (Inc.)	do		Dec. 31, 1920	4,500	Dec. 31, 1920	45,900	do		39,300
Keystone Slag Co	Reading, Pa	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	100,000	do		85,000
Keystone Varnish Co	Brooklyn, N. Y	36,000	Nov. 30, 1913	36,000	Nov. 30, 1919	180,000	Nov. 30, 1926		144,000
Kezar Falls Woolen Co	Kezar Falls, Me	129,000	Dec. 31, 1912	138,900	Dec. 31, 1919	500,000	Dec. 31, 1926		361,100
Kibbe Bros. Co	Springfield, Mass	100,000	do	100,000	do	1,000,000	do		900,000
Kidd, Dater & Price Co	Benton Harbor, Mich	50,000	do	50,000	do	450,000	do		400,000
Kiefer (Edgar S.) Tanning Co	Chicago, Ill	59,200	do	91,300	do	246,600	do	17,000	273,900
Kiel Furniture Co. (The)	Milwaukee, Wis	261,000	do	500,000	do	745,600	do	53,806	300,000
Kiel Wooden Ware Co	Kiel, Wis	85,400	do	127,200	do	254,400	do	41,800	127,200
Kier Fire Brick Co	Pittsburgh, Pa	60,000	do	60,000	do	742,700	do		662,100
Kiewits (Peter) Sons	Omaha, Nebr		Dec. 31, 1919	22,000	do	44,000	do		41,500
Kilgore Manufacturing Co. (The)	Westerville, Ohio	115,100	Dec. 31, 1917	115,100	do	279,800	do		129,750
Killian Co. (The)	Cedar Rapids, Iowa	196,500	Dec. 31, 1912	200,000	do	611,400	do		275,000
Kilpatrick (Thomas) & Co	Omaha, Nebr	200,000	Jan. 31, 1913	400,000	Jan. 31, 1920	1,219,000	Jan. 31, 1927	200,000	759,800
Kilts & Jackson Co	Los Angeles, Calif	9,100	Dec. 31, 1916	9,300	Dec. 31, 1919	143,700	Dec. 31, 1926		49,200
Kimball Sporting Goods Co	Tacoma, Wash	20,000	Dec. 31, 1913	20,000	Jan. 31, 1920	75,000	do		53,200
Kimball System (Inc.) (The)	Lowell, Mass	19,900	Dec. 31, 1918	20,400	Dec. 31, 1919	50,000	do		12,450
Kimbell Milling Co	Fort Worth, Tex	100,000	June 30, 1918	200,000	June 30, 1920	600,000	June 30, 1926		400,000
Kimble Glass Co	Vineland, N. J	350,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,200,000	Dec. 31, 1926		900,000
Kincaid-Hawkins Co	Huntington, W. Va		Dec. 31, 1921	6,000	Dec. 31, 1921	22,500	do		5,000
Kincaid Manufacturing Co	Griffin, Ga	500,000	Dec. 31, 1913	750,000	Dec. 31, 1919	1,500,000	Mar. —, 1924	250,000	750,000
Kind & Knox Gelatine Co	Camden, N. J	57,000	do	57,000	do	135,000	Dec. 31, 1926		78,000
Kindermann (Julius) & Sons	New York, N. Y	5,000	Dec. 31, 1917	5,000	do	69,000	do		39,000
Kindt (George C.) & Co	do		Sept. 30, 1920	21,000	Sept. 30, 1920	59,100	Sept. 30, 1926		26,000
Kineo Trust Co	Dover-Foxcroft, Me	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
King Edward Hotel Co	Los Angeles, Calif	40,100	do	40,100	do	100,000	do		59,900
King (Perry L.) Auditing Co	San Antonio, Tex		Dec. 31, 1922	6,700	Dec. 31, 1922	14,000	do		2,700
King Philip Mills	Fall River, Mass	1,500,000	Dec. 28, 1912	1,500,000	Dec. 27, 1919	2,250,000	do		750,000
King (W. O.) Lumber Co. (Inc.)	Chicago, Ill		Mar. 31, 1920	50,000	Mar. 31, 1920	100,000	Mar. 31, 1927		50,000
King's County Buick (Inc.)	Brooklyn, N. Y		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	Dec. 31, 1926		87,200
King's County Packing Co	Armona, Calif	54,910	Apr. 30, 1913	149,710	Dec. 31, 1919	748,550	do		598,840
King's Haberdashery (Inc.)	New York, N. Y		Dec. 31, 1922	12,000	Dec. 31, 1922	24,000	Dec. 30, 1926		12,000
Kingston Bank & Trust Co	Kingston, Pa	100,000	Dec. 31, 1913	125,000	Dec. 31, 1919	950,000	Dec. 31, 1926		725,000
Kingston Oil Co. (Inc.)	Kingston, N. Y		Dec. 31, 1922	33,000	Dec. 31, 1922	97,650	do		66,650
Kingston (W. W.) & Co. (Inc.)	Poughkeepsie, N. Y		Dec. 31, 1919	8,000	Dec. 31, 1919	90,700	do		81,900
Kingwood Oil Co	Okmulgee, Okla	60,563	Feb. 28, 1919	1,254,764	Feb. 29, 1920	1,302,185	do	752,360	100,828
Kinkead-Gillespie Co	Chicago, Ill	22,500	Dec. 31, 1917	22,500	Dec. 31, 1919	41,300	do		20,400
Kinsman-Square Chevrolet Co. (The)	Cleveland, Ohio		Dec. 31, 1924	24,000	Dec. 31, 1924	46,961	do		6,120

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Kinzey (The Thomas) Lumber Co	Johnstown, Pa	$49,200	Dec. 31, 1912	$130,000	Dec. 31, 1919	$200,000	Dec. 31, 1926	$47,900	$70,000
Kiomitia Mercantile Co	Kiomitia, Tex		Dec. 31, 1920	15,300	Dec. 31, 1920	16,800	do		2,400
Kirby (George, jr.) Paint Co	New Bedford, Mass	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	50,000	do		25,000
Kirk (A. J.) & Co	Salt Lake City, Utah	13,761	Dec. 31, 1918	16,010	do	42,420	do	1,160	13,320
Kirk (The J. B.) Gas & Smelting Co	Iola, Kans	10,000	Dec. 31, 1913	10,000	do	500,000	do		490,000
Kirk (James S.) & Co	Chicago, Ill	1,408,600	Dec. 31, 1912	1,408,600	Nov. 30, 1919	3,000,000	Nov. 30, 1926		1,591,400
Kirkhill Rubber Co	Los Angeles, Calif		Dec. 31, 1920	2,450	Dec. 31, 1920	7,340	Dec. 31, 1926		2,500
Kirkman Plumbing & Heating Co	Burlington, N. C	2,500	Jan. 1, 1918	5,000	Jan. 1, 1920	10,000	Jan. 1, 1926		7,500
Kirkwood Land & Investment Co	Denver, Colo	24,000	Dec. 31, 1913	24,000	Dec. 31, 1919	120,000	Dec. 31, 1926		96,000
Kirstein Leather Co	Peabody, Mass	21,000	June 30, 1919	25,000	June 30, 1920	70,000	June 30, 1926		11,000
Kirstein Optical Co. (Inc.)	Rochester, N. Y		Dec. 31, 1921	5,000	Dec. 31, 1921	40,000	Dec. 31, 1926		35,000
Kittanning Telephone Co. (The)	Kittanning, Pa	168,900	Dec. 31, 1912	283,425	Dec. 31, 1919	300,050	do	46,825	21,441
Kittoe Boiler & Tank Co. (The)	Canton, Ohio	45,000	do	76,500	do	200,000	do	25,000	123,500
Kitzinger (Harry) & Co	New York, N. Y	150,000	do	150,000	do	744,000	do		628,500
Kleeson Co	Moundsville, W. Va		Dec. 31, 1920	249,600	Dec. 31, 1920	375,000	do		125,000
Klein Chocolate Co	Elizabethtown, Pa	20,000	Dec. 31, 1914	116,200	Dec. 31, 1919	589,500	do		140,400
Klein (D. Emil) Co. (Inc.)	New York, N. Y		Dec. 31, 1922	215,225	Dec. 31, 1922	369,798	do		147,940
Klein & Co	Chicago, Ill		Dec. 31, 1923	150,000	Dec. 31, 1923	225,275	do		50,000
Klein's Rapid Shoe Repair Co. (Inc.)	New York, N. Y		Oct. 31, 1919	50,000	Oct. 31, 1919	60,950	Oct. 31, 1926		4,950
Kleinert (I. B.) Rubber Co	do	1,800,000	Dec. 31, 1912	1,800,000	do	2,310,000	Dec. 31, 1926		900,000
Kleinfield (Sidney) Corporation	do		Dec. 31, 1920	30,000	Dec. 31, 1920	62,500	do		7,000
Klevenhusen Packing Co. (The)	Altoona, Wash		Dec. 31, 1924	60,000	Dec. 31, 1924	83,500	do		21,600
Klinger-Dills Co. (The)	Dayton, Ohio		Dec. 31, 1919	15,000	Dec. 31, 1919	30,000	do		15,000
Klipfet Manufacturing Co	Chicago, Ill	76,900	Dec. 31, 1912	152,000	do	200,000	do		48,000
Knettle Corset Co	Seattle, Wash	15,000	Dec. 31, 1912	15,000	do	35,000	do		20,000
Knickerbocker Talking Machine Co	New York, N. Y		Jan. 31, 1920	100,000	Jan. 31, 1920	200,000	do		100,000
Knight (C. O.) Co. (Inc.)	Williston, N. Dak		Dec. 31, 1925	20,100	Dec. 31, 1925	21,200	do		3,340
Knight-Cornihan Co	San Francisco, Calif	7,005	Dec. 31, 1916	7,005	Dec. 31, 1919	200,000	do		84,045
Knight (W. J.) & Co	St. Louis, Mo	2,500	Dec. 31, 1917	2,500	do	25,000	do		22,500
Knight & Wall Co	Tampa, Fla	320,500	May 31, 1912	543,500	May 31, 1920	1,214,000	June 30, 1926	200,000	500,000
Knobloch (Max) Loan Co	Newark, N. J	18,000	Nov. 30, 1916	40,000	Nov. 30, 1919	61,000	Nov. 30, 1926		13,000
Knoebber (T.) Co. (Inc.)	Cincinnati, Ohio		Dec. 31, 1922	20,000	Dec. 31, 1922	40,000	Dec. 31, 1926		20,000
Knopf (Alfred A.) (Inc.)	New York, N. Y	75,000	Dec. 31, 1918	75,000	Dec. 31, 1919	200,000	do		40,000
Knott Coal Corporation	Lexington, Ky		Dec. 31, 1919	30,000	do	500,000	do		200,000
Knox County Lumber Co	Vincennes, Ind	40,000	Dec. 31, 1913	125,000	do	200,000	do	35,000	75,000
Knox Glass Bottle Co	Knox, Pa	29,790	Dec. 31, 1917	35,000	do	126,000	do		63,000
Knox (Harry) Co	Brownwood, Tex	20,000	Dec. 31, 1913	20,000	do	50,000	Jan. 1, 1927		30,000
Knoxville Motor Co	Knoxville, Tenn	6,000	Dec. 31, 1917	17,200	do	50,000	Dec. 31, 1926	4,000	10,800
Knoxville Paper Box Co	do	3,100	Oct. 1, 1913	20,000	Oct. 1, 1919	50,000	do	13,050	7,950
Knoxville Plumbing Co	do	5,400	Jan. 1, 1915	5,400	Jan. 1, 1920	13,000	Jan. 1, 1927		7,600

Knudson Sales Co	Racine, Wis		Dec. 31, 1922	9,000	Dec. 31, 1922	15,000	Dec. 31, 1926			6,000
Koch (George) Sons	Evansville, Ind	1,760	Dec. 31, 1912	1,760	Dec. 31, 1919	5,000	do			3,240
Kochl (John W.) & Son (Inc.)	Los Angeles, Calif		Dec. 31, 1920	71,100	Dec. 31, 1920	167,500	do			90,065
Koehler's Store	Tappen, N. Dak		Nov. 30, 1923	3,718	Nov. 30, 1923	9,000	do			1,923
Koeppen Mould Works	Marion, Ind	15,000	June 30, 1913	15,000	June 30, 1920	30,000	June 30, 1926			15,000
Kohn-Goldschmidt (Inc.)	New York, N. Y		Dec. 31, 1922	42,000	Dec. 31, 1922	302,000	Dec. 31, 1926			260,000
Kohn & Co	Newark, N. J	50,000	Jan. 31, 1916	50,000	Jan. 31, 1920	300,000	Jan. 31, 1927			250,000
Kokomo Brass Works	Kokomo, Ind	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	Dec. 31, 1926			400,000
Koller Bros. Co. (The)	Cleveland, Ohio	24,000	Dec. 31, 1916	24,000	do	100,000	do			75,000
Kolob Securities Corporation	Wilmington, Del		Dec. 31, 1923	1,200,000	Dec. 31, 1923	1,250,000	do			39,796
Kolynos (Inc.)	New Haven, Conn	55,000	July 31, 1912	55,000	Aug. 31, 1919	550,000	Aug. 31, 1926			495,000
Kondit Co. (The)	Chicago, Ill	45,000	Dec. 31, 1917	45,000	Dec. 31, 1919	60,000	Dec. 31, 1926			13,500
Korb Lithographing Co. (The)	Cincinnati, Ohio		Dec. 31, 1919	10,000	do	50,000	do			40,000
Korn Leather Co	Peabody, Mass	10,000	June 30, 1917	85,000	June 30, 1919	125,000	June 30, 1926			15,000
Kornabrens (Herman) (Inc.)	New York, N. Y	75,000	Dec. 31, 1914	75,000	Dec. 31, 1919	250,000	Dec. 31, 1926			125,000
Korner & Wood Co. (The)	Cleveland, Ohio	34,500	Jan. 31, 1913	40,000	Jan. 31, 1920	80,500	Jan. 31, 1927			30,000
Korshak (James) Co	Chicago, Ill		Nov. 10, 1922	6,000	Nov. 20, 1922	10,000	Nov. 30, 1926			4,000
Kozy Komfort Shoe Manufacturing Co	Milwaukee, Wis		Dec. 31, 1922	10,000	Dec. 31, 1922	50,000	Dec. 31, 1926			25,000
Kraemer & Co. (Inc.)	Newark, N. J	245,700	Dec. 31, 1917	300,000	Dec. 31, 1919	436,800	do			14,100
Krakauer Bros. (Inc.)	New York, N. Y	150,000	Dec. 31, 1913	162,700	do	272,700	do			80,400
Kramer (H.) & Co	Chicago, Ill		Dec. 31, 1920	300,000	Dec. 31, 1920	500,000	do			171,800
Kramer (J. R.) (Inc.)	New York, N. Y		Dec. 31, 1921	5,100	Dec. 31, 1921	10,000	do			3,500
Kramer (W. F.) Oil Co	Milwaukee, Wis		Dec. 31, 1920	3,000	Dec. 31, 1920	14,300	do			9,625
Krantz (A. M.) Co	Paterson, N. J		do	10,000	do	110,000	do			100,000
Krans Mercantile Co. (Inc.)	New York, N. Y		Jan. 31, 1923	30,000	Jan. 31, 1923	100,000	Jan. 31, 1927			10,000
Krans (P. J.) Co. (The)	Toledo, Ohio	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	50,000	Dec. 31, 1926			15,000
Kratzer (W. H.) Co	Detroit, Mich		Dec. 31, 1923	11,880	Dec. 31, 1923	87,870	do			43,040
Krause (J. S.) Hardware Co	Bethlehem, Pa	27,400	Jan. 31, 1913	36,400	Jan. 31, 1920	59,200	Jan. 31, 1926	9,000		7,100
Krause Co	New Orleans, La	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	Dec. 31, 1926			400,000
Krebs Pigment & Chemical Co. (The)	Newport, Del	542,300	do	1,286,500	do	1,765,100	do	603,300		336,200
Kreeger Store (Inc.) (The)	New Orleans, La	85,000	June 30, 1912	100,000	June 30, 1919	157,000	June 30, 1926	15,000		57,000
Kresge (S. S.) Co	Detroit, Mich	6,875,000	Dec. 31, 1913	12,000,000	Dec. 31, 1919	38,786,197	Dec. 31, 1926	4,000,000		24,025,197
Kress (F. J.) Box Co	Pittsburgh, Pa	150,000	Dec. 31, 1912	150,000	do	600,000	do			450,000
Kretschmer Manufacturing Co	Dubuque, Iowa	44,308	Dec. 31, 1913	77,994	do	145,000	do	12,936		60,000
Krey Packing Co	St. Louis, Mo	50,000	Dec. 31, 1912	900,000	Oct. 31, 1919	1,320,000	Oct. 31, 1926	850,000		420,000
Kristoferson (A.) (Inc.)	Seattle, Wash	20,000	do	20,000	Dec. 31, 1919	106,500	Dec. 31, 1926			80,000
Kroder (The John) & Reubel (Henry) Co	New York, N. Y	80,000	do	80,000	do	800,000	do			720,000
Kroger Grocery & Baking Co	Cincinnati, Ohio	1,925,400	do	3,923,200	do	6,114,341	do			3,720,328
Kromer Cap Co	Milwaukee, Wis		Dec. 31, 1920	5,200	Dec. 31, 1920	36,100	do			11,000
Kromer (Fred) Hardware Co	La Crosse, Wis	65,000	Dec. 31, 1912	65,000	Dec. 31, 1919	200,000	do			135,000
Krueger (Wm.) Co	Neenah, Wis	25,000	do	100,000	do	185,000	do	40,000		40,000
Krupp Foundry Co	Lansdale, Pa	100,000	do	100,000	do	300,000	do			200,000
Kruse (The H.) Show Case Co	Cincinnati, Ohio	11,875	Jan. 1, 1913	7,869	Jan. 1, 1920	35,475	Jan. 1, 1927			4,905
Kruskat & Kruskat (Inc.)	New York, N. Y	50,000	Jan. 31, 1917	272,400	Dec. 31, 1919	779,900	Dec. 31, 1926	18,000		507,500
Kuehn (Otto L.) Co	Milwaukee, Wis	25,000	Dec. 31, 1912	25,000	do	300,000	do			150,000
Kuhlman Electric Co	Bay City, Mich	44,500	do	67,600	do	242,000	do			100,000
Kuhn & Bro. Co	Pittsburgh, Pa	60,000	Mar. 31, 1913	60,000	do	100,000	do			40,000
Kuhn & Jacob Machine & Tool Co	Trenton, N. J		Dec. 30, 1921	8,200	Dec. 30, 1921	16,600	do			7,000
Kuhner Packing Co	Muncie, Ind	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	277,237	do			120,000
Kullberg Manufacturing Co	Minneapolis, Minn	70,000	Dec. 31, 1917	70,000	do	134,900	do			62,600
Kunz Grain Co. (The)	Wesley, Iowa	34,200	July 15, 1912	34,200	July 31, 1919	85,500	July 31, 1926			51,300
Kurfees (J. F.) Paint Co. (Inc.)	Louisville, Ky	75,000	Jan. 1, 1912	75,000	Jan. 1, 1920	225,000	Jan. 1, 1927			136,537
Kurman (D.) Co	Milwaukee, Wis		Dec. 31, 1922	36,000	Dec. 31, 1922	54,190	Dec. 31, 1926			16,063

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Kurth Bros. Co	Milwaukee, Wis	$25,000	Jan. 4, 1913	$25,000	Jan. 4, 1920	$150,000	Jan. 4, 1927		$125,000
Kurth Matting Co. (The)	do	400,000	Dec. 31, 1915	400,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		600,000
Kurtz Bros	Clearfield, Pa	40,000	Jan. 1, 1915	50,000	Jan. 1, 1920	150,000	Jan. 1, 1927		100,000
Kurtzmann (C.) Co	Buffalo, N. Y	300,000	Dec. 31, 1912	650,000	Dec. 31, 1919	600,000	Dec. 31, 1926		200,000
Kurz-Kasch Co. (The)	Dayton, Ohio	9,400	Dec. 31, 1916	9,400	do	264,550	do		60,400
Kux-Bleiweiss Co. (The)	Cleveland, Ohio		Dec. 31, 1922	7,000	Dec. 31, 1922	29,000	do		13,000
L. & C. Coat, Suit & Dress Co	Hornell, N. Y	5,000	Dec. 31, 1918	5,000	Dec. 31, 1919	34,350	do		29,350
Laabs Bros. Co	Milwaukee, Wis	25,000	Dec. 31, 1912	25,000	do	50,000	do		8,237
Labadie Co. (The)	Cleveland, Ohio		Dec. 31, 1920	10,000	Dec. 31, 1920	20,000	do		10,000
Laburnum Realty Corporation	Richmond, Va		Dec. 31, 1921	5,000	Dec. 31, 1921	20,000	do		3,400
Lacey Import Co (Inc.)	New York, N. Y		Dec. 31, 1920	5,000	Dec. 31, 1920	34,000	Feb. 14, 1925		3,000
Lachoy Food Products (Inc.)	Detroit, Mich		Dec. 31, 1922	13,640	Dec. 31, 1922	50,000	Dec. 31, 1926		25,000
Lackamp-Hartzell Co. (The)	Cleveland, Ohio		Dec. 31, 1924	32,000	Dec. 31, 1924	43,500	do		9,450
Lackner, Butz & Co	Chicago, Ill		Mar. 31, 1922	227,000	Mar. 31, 1922	475,090	do		35,500
Laclede Steel Co	St. Louis, Mo	400,000	Dec. 31, 1912	2,200,000	Dec. 31, 1919	2,750,000	do	$400,000	550,000
La Crosse Rubber Mills Co	La Crosse, Wis	300,000	do	592,000	do	2,074,000	do	150,000	1,179,000
La Crosse Theatres Co	do		May 31, 1920	155,000	May 31, 1920	276,000	May 31, 1926		77,500
La Crosse Tribune Co (The)	do	60,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		25,000
Ladd Furniture & Carpet Co	Fort Worth, Tex	16,000	do	16,000	do	90,000	do		74,000
Ladd (George T.) Co. (The)	Pittsburgh, Pa	25,000	Dec. 31, 1913	25,000	do	75,000	Dec. 31, 1924		50,000
La Dee Logging Co	Portland, Oreg	25,000	Dec. 31, 1918	75,000	do	124,554	Dec. 31, 1926		134,161
Ladysmith Grocer Co	Ladysmith, Wis		Apr. 30, 1920	35,500	Apr. 30, 1920	42,600	Apr. 30, 1926		7,100
Lafayette Co. (The)	Cincinnati, Ohio		Dec. 31, 1921	50,000	Dec. 31, 1921	200,000	Dec. 31, 1926		130,000
Lafayette South Side Bank of St. Louis	St. Louis, Mo	800,000	Dec. 30, 1916	800,000	Dec. 31, 1919	2,000,000	do		500,000
Lafayette Street Railway (Inc.)	Lafayette, Ind		Dec. 31, 1922	80,000	Dec. 31, 1922	100,000	do		20,000
Lafontaine State Bank	Lafontaine, Kans	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	20,000	do		10,000
La Fountain (A. G.) (Inc.)	Hackensack, N. J		Feb. 28, 1923	7,800	Feb. 28, 1923	10,200	Feb. 28, 1927		7,800
La France Manufacturing Co	Philadelphia, Pa	170,100	Feb. 28, 1914	175,000	Dec. 31, 1919	1,270,389	Dec. 31, 1926		1,095,153
Lagerloef Trading Co. (Inc.)	New York, N. Y	30,000	Dec. 31, 1918	30,000	do	200,000	do		76,000
Lagomarcino-Grupe Co	Burlington, Iowa	342,200	Dec. 31, 1912	465,800	do	890,100	do		447,450
La Grande Grocery Co	Portland, Oreg	55,300	Nov. 30, 1912	55,300	Nov. 30, 1919	130,000	Nov. 30, 1926		74,700
La Grange Trust & Savings Bank	La Grange Ill	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Laib Co	Louisville, Ky	150,000	Dec. 31, 1914	150,000	do	822,800	do		350,000
Lake Arthur Dredging Co	Beaumont, Tex	10,600	Dec. 31, 1913	60,000	do	100,000	do	30,000	32,200
Lake Chelan Box Factory	Chelan, Wash	27,500	Dec. 31, 1912	27,500	do	62,263	do		34,112
Lake County Title & Guaranty Co	Crown Point, Ind	50,000	do	50,000	do	100,000	do		50,000
Lake Erie Metal Products Co. (The)	Bedford, Ohio		Dec. 31, 1919	16,900	do	109,300	do		47,268
Lake Placid Co	Lake Placid Club, N. Y.	525,000	Oct. 31, 1912	880,238	Oct. 31, 1919	1,429,800	Oct. 31, 1926	38,472	200,000
Lake Shore Corporation	Jacksonville, Fla		Mar. 31, 1924	10,000	Mar. 31, 1924	100,000	Mar. 31, 1926		90,000

Lake Shore Ice Cream Co	Erie, Pa	69,100	Dec. 31, 1913	75,000	Dec. 31, 1919	150,000	Dec. 31, 1924		75,000
Lake Shore Sand Co	Chicago, Ill	18,750	Dec. 31, 1918	18,750	do	180,000	Dec. 31, 1926		160,000
Lake Superior Investment Co. (The)	Duluth, Minn	24,000	Dec. 31, 1914	24,000	do	34,000	do		10,000
Lake View Brick Co	Chicago, Ill	50,000	Feb. 28, 1913	50,000	do	200,000	do		42,798
Lakeland Gas Co	Lakeland, Fla		Dec. 31, 1922	100,000	Dec. 31, 1922	174,700	Dec. 31, 1925		30,000
Lakeside Bridge & Steel Co	North Milwaukee, Wis.	25,000	Dec. 31, 1913	150,000	Dec. 31, 1919	337,000	Dec. 31, 1926		100,000
Lakeside Dye Works	Milwaukee, Wis	15,000	Dec. 31, 1915	15,000	do	30,000	do		15,000
Lakewood Automobile Co. (The)	Lakewood, Ohio		Dec. 31, 1923	2,800	Dec. 31, 1923	20,000	do		15,960
Lakey Foundry & Machine Co	Muskegon, Mich	40,000	Dec. 31, 1914	435,000	Oct. 31, 1919	1,192,000	Oct. 31, 1926	35,000	745,000
Lamb (Robert E.) Co	Philadelphia, Pa	6,600	July 31, 1918	8,400	July 31, 1919	50,100	July 31, 1926		23,500
Lambe Auto Service Co. (Inc.)	Albany, Ga		Dec. 31, 1922	7,000	Dec. 31, 1922	12,900	Dec. 31, 1926		5,900
Lambert Trublprnf Tire Co. (Inc.)	Birmingham, Ala		do	1,000	do	15,000	do		7,000
Lambertville Pottery Co	Lambertville, N. J	67,550	Dec. 31, 1913	76,150	Dec. 31, 1919	255,500	do		28,000
Lambeth Furniture Co	Thomasville, N. C	14,000	Dec. 31, 1912	14,000	do	98,000	do		84,000
Lambson Furniture Co	Westfield, Mass	20,000	do	20,000	do	60,000	do		40,000
Laminated Shim Co. (Inc.)	Long Island City, N. Y.	5,000	Dec. 31, 1913	5,000	do	170,000	do		195,000
Lamneck (The W. E.) Co	Columbus, Ohio	89,550	Dec. 31, 1917	157,200	do	250,350	do		51,690
Lamoreaux Bros. Co	Omaha, Nebr	16,800	Dec. 31, 1913	16,600	do	44,500	do		24,000
Lampe Construction & Trading Co	Lorain, Ohio		Dec. 31, 1921	18,900	Dec. 31, 1921	48,000	do		10,028
Lampe (W. H.) Shoe Co	St. Louis, Mo		June 30, 1922	30,000	June 30, 1922	180,700	June 30, 1926		20,000
Lampert Bros. Lumber Co	Minneapolis, Minn		Dec. 31, 1924	1,125,000	Dec. 31, 1924	1,664,000	Dec. 31, 1926		438,900
Lampert Investment Co	do		do	12,000	do	218,100	do		16,652
Lampert (Jake) Yards (Inc.)	St. Paul, Minn		Feb. 13, 1924	1,125,000	Feb. 13, 1924	1,525,000	Jan. 8, 1927		225,000
Lampert Lumber Co	do	500,000	Dec. 31, 1912	2,000,000	Jan. 10, 1920	2,500,000	Jan. 12, 1924	1,290,000	700,000
Lancaster Cotton Mills (The)	Lancaster, S. C	688,200	Jan. 1, 1913	1,200,000	Jan. 1, 1920	2,200,000	Aug. 31, 1926		1,200,000
Lancaster Drug Co	Lancaster, Pa	24,950	Dec. 31, 1912	24,950	Dec. 31, 1919	25,000	Dec. 31, 1926		12,500
Lancaster Iron Works (Inc.)	do	300,000	do	400,000	do	1,050,000	do	100,000	650,000
Lancaster Machine Knife Works (Inc.)	Lancaster, N. Y	80,000	Jan. 1, 1913	100,000	Jan. 1, 1920	155,400	Sept. 1, 1926	25,224	60,000
Lander (E. J.) & Co	Grand Forks, N. Dak	100,000	July 31, 1912	250,000	July 31, 1919	434,500	July 31, 1926	125,000	50,000
Lander Electric Light & Power Co	Lander, Wyo		Dec. 31, 1920	50,000	Dec. 31, 1920	75,000	Dec. 31, 1926		25,000
Landers Bros. Co. (The)	Toledo, Ohio	135,000	Sept. 30, 1916	225,000	Sept. 30, 1919	375,000	do		112,500
Landers, Frary & Clark	New Britain, Conn	2,000,000	Dec. 31, 1912	5,000,000	Dec. 31, 1919	10,500,000	do	2,000,000	3,500,000
Landis Machine Co	St. Louis, Mo	50,000	Dec. 31, 1913	50,000	do	1,000,000	do		950,000
Landau Grocery Co	do	100,000	Dec. 31, 1912	175,000	do	350,000	do	75,000	109,200
Lane Constructing Corporation (The)	Meriden, Conn	15,000	Dec. 31, 1913	15,000	do	390,000	do		375,000
Lane (John S.) & Son (Inc.)	do	80,000	Dec. 31, 1912	80,000	do	280,000	do		200,000
Lanett Bleachery & Dye Works	Boston, Mass	100,000	Oct. 31, 1912	200,000	Oct. 31, 1919	500,000	Oct. 31, 1926		300,000
Lanett Cotton Mill	do	1,000,000	Aug. 31, 1912	1,000,000	Aug. 31, 1919	2,000,000	Aug. 31, 1923		1,000,000
Lang Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1920	10,000	Dec. 31, 1920	50,000	Dec. 31, 1926		30,000
Lang (F. S.) Manufacturing Co	Seattle, Wash	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	150,000	do		60,000
Lange Canning Co	Eau Claire, Wis	100,000	do	198,200	do	427,750	do		200,000
Lange (Charles) & Bros. Co	Chicago, Ill		Dec. 31, 1920	5,000	Dec. 31, 1920	200,000	do		110,000
Langfelder, Homma & Hayward (Inc.)	New York, N. Y		Jan. 31, 1922	33,000	Jan. 31, 1922	180,000	Jan. 31, 1927		147,000
Langley & Michaels Co	San Francisco, Calif	400,000	Dec. 31, 1912	1,216,200	Dec. 31, 1919	2,095,300	Dec. 31, 1926	268,000	726,800
Langsdorf (S.) & Co. (Inc.)	New York, N. Y		Dec. 31, 1922	850,000	Dec. 31, 1922	821,300	do		158,800
Lanham Hardwood Flooring Co	Louisville, Ky	45,000	Dec. 31, 1912	49,000	Dec. 31, 1919	215,200	do		135,450
Lankenan (John R.) Co	Boston, Mass	5,000	Dec. 20, 1916	5,000	Dec. 20, 1919	50,000	do		35,986
Lankering Cigar Co	Paterson, N. J	35,000	Dec. 31, 1912	35,000	Dec. 31, 1919	150,000	do		50,000
Lanquist & Illsley Co	Chicago, Ill	49,650	July 25, 1913	35,650	Dec. 30, 1919	20,000	do	2,500	467,100
Lansdale Ice & Storage Co	Lansdale, Pa	9,600	Oct. 31, 1914	14,400	Dec. 31, 1919	47,900	do		8,250
Lansdale Silk Hosiery Co	do		Dec. 31, 1922	100,000	Dec. 31, 1922	250,000	do		150,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Lansing Storage Co	Lansing, Mich		Dec. 31, 1923	$10,500	Dec. 31, 1923	$74,060	Dec. 31, 1926		$5,493
La Pierre Drug Co	Cambridge, Mass	$12,600	Dec. 31, 1912	12,600	Dec. 31, 1919	18,900	Dec. 31, 1925		6,300
La Porte Independent Oil Co	La Porte, Ind		Dec. 31, 1920	31,500	Dec. 31, 1920	107,500	Dec. 31, 1926		50,000
La Porte Loan & Trust Co	do	35,000	Dec. 31, 1917	35,000	Dec. 31, 1919	60,000	do		5,000
Laredo Bridge Co	Laredo, Tex	144,000	Dec. 31, 1912	144,000	Dec. 31, 1919	500,000	do		250,000
Laros (R. K.) Silk Co	Bethlehem, Pa		Dec. 31, 1920	50,000	Dec. 31, 1920	484,367	do		350,000
Larsen & Wackerman	Tampa, Fla		Dec. 31, 1923	10,000	Dec. 31, 1923	45,000	do		25,000
Larus & Bro. Co. (Inc.)	Richmond, Va	125,000	Dec. 31, 1912	450,000	Dec. 31, 1919	2,850,000	do		1,350,000
Lasker Finance Corporation	St. Louis, Mo		Dec. 31, 1924	151,600	Dec. 31, 1924	174,000	do		9,000
Lassiter (Robert G.) & Co	Oxford, N. C	125,000	Feb. 1, 1916	150,000	Feb. 1, 1920	510,700	Feb. 1, 1927	$25,000	202,700
Lathan Grocery Co	Chester, S. C	17,500	Dec. 31, 1912	17,500	Dec. 31, 1919	60,000	Dec. 31, 1926		40,000
Latimer-Goodwin Chemical Co. (The)	Grand Junction, Colo	48,600	do	50,000	do	220,000	do	1,400	170,000
Latimer-Morrison Co. (The)	Cleveland, Ohio		Feb. 28, 1925	3,500	Feb. 28, 1925	25,000	Feb. 28, 1927		1,470
Laubenstein Manufacturing Co	Ashland, Pa	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	175,000	Dec. 31, 1926		165,000
Laun Lumber & Furniture Co	Elkhart Lake, Wis		Dec. 31, 1919	58,400	do	68,779	do		10,337
Laurel Book Co	Chicago, Ill	18,800	Dec. 31, 1912	25,000	do	97,600	do	5,700	39,800
Laurel Realty Corporation	Hartford, Conn		June 30, 1921	13,400	June 30, 1921	16,320	June 30, 1926		2,640
Laurens Cotton Mills	Laurens, S. C	350,000	Sept. 30, 1912	350,000	Sept. 30, 1919	1,050,000	Sept. 30, 1926		700,000
Laurinburg & Southern R. R. Co	Laurinburg, N. C	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	225,000	Dec. 31, 1926		75,000
Lauriston Securities Corporation	New York, N. Y		June 30, 1924	200,000	June 30, 1924	1,200,000	June 30, 1926		1,000,000
La Vendor Cigar Co. (Inc.)	Hammond, Ind	15,000	Dec. 31, 1914	15,000	Dec. 31, 1919	50,000	Dec. 31, 1926		35,000
Lavery (George C.) & Co	Jersey City, N. J	10,700	Dec. 31, 1912	14,900	do	100,000	do		85,100
Lavick (S. B.) Co	Chicago, Ill		Dec. 31, 1919	52,500	do	93,775	do		5,833
Lawndale State Bank	do	200,000	Dec. 31, 1912	200,000	do	500,000	do		100,000
Lawrence Portland Cement Co	Northampton, Pa	1,000,000	do	2,000,000	do	4,500,000	do	300,000	900,000
Lawrenceburg Roller Mills Co	Lawrenceburg, Ind	100,000	do	100,000	do	500,000	do		400,000
Lawton Co. (The)	Cincinnati, Ohio		Dec. 31, 1920	57,100	Dec. 31, 1920	182,000	do		101,900
Lawyers Mortgage Co	New York, N. Y	6,000,000	Dec. 31, 1912	6,000,000	Dec. 31, 1919	10,000,000	do		1,500,000
Lawyers Title & Guaranty Co	do	4,000,000	do	4,000,000	do	10,000,000	do		2,000,000
Lawyers Trust Co	do		Dec. 31, 1925	3,000,000	Dec. 31, 1925	3,000,000	do		2,500,000
Lay & Way Co. (The)	do	50,000	Nov. 30, 1918	50,000	Nov. 30, 1919	300,000	Nov. 30, 1926		250,000
Layman, Beckwith & Scott (Inc.)	Newburgh, N. Y		Dec. 31, 1919	150,000	Dec. 31, 1919	225,000	Dec. 31, 1926		70,000
Layton Co. (The)	Milwaukee, Wis	100,000	Jan. 1, 1913	100,000	Jan. 1, 1920	250,000	Jan. 1, 1927		150,000
Lazarus (The F. & R.) Co	Columbus, Ohio	550,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	3,000,000	Jan. 31, 1927		2,000,000
Lee (David M.) & Co. (Inc.)	Richmond, Va		Dec. 31, 1919	150,000	do	225,000	Dec. 31, 1926		75,000
Leacock Sporting Goods Co	St. Louis, Mo	15,000	Dec. 1, 1912	40,000	Dec. 1, 1919	133,000	do	21,500	47,400
Leader Department Store	Fergus Falls, Minn	15,000	Dec. 31, 1912	15,000	Jan. 25, 1920	150,000	do		135,000
Leader Oil Co	St. Louis, Mo	21,250	Dec. 31, 1915	63,300	Dec. 31, 1919	225,000	do		175,000
Leader Specialty Co	Indianapolis, Ind	4,821	Dec. 29, 1914	22,884	do	62,800	do		12,680
Leader Weaving Co	Central Falls, R. I	75,000	Dec. 31, 1912	125,000	do	405,000	do	50,000	280,000

Leamington (Inc.) (The)	Minneapolis, Minn	50,000	do	50,000	do	125,000	do		75,000
Leas & McVitty (Inc.)	Philadelphia, Pa	3,000,000	do	2,400,000	do	3,000,000	do		2,000,000
Lease Market Co	Los Angeles, Calif		Dec. 31,1923	30,500	Dec. 31,1923	57,900	do		16,000
Leasehold Improvement Co	New York, N. Y		Dec. 31,1921	25,000	Dec. 31,1921	25,000	do		9,000
Leathersmith Shops	Glenside, Pa	12,500	Dec. 31,1915	12,500	Dec. 31,1919	45,200	do		22,500
Lebanon News Publishing Co	Lebanon, Pa	50,000	Dec. 31,1912	50,000	do	100,000	do		50,000
Lebanon Paper Box Co. (Inc.)	do	30,000	do	352,600	do	723,500	do		127,580
Lebanon Woolen Mills	Lebanon, Tenn	83,400	Oct. 31,1912	100,000	Oct. 31,1919	275,000	do		50,000
Le Bus (Clarence) & Sons Co	Cynthiana, Ky		Dec. 31,1920	50,000	Dec. 31,1920	100,000	do		50,000
Leck (James) Co	Minneapolis, Minn	20,000	Dec. 31,1915	22,000	Dec. 31,1919	57,600	do		20,400
Lecontour Bros. Stair Manufacturing Co	St. Louis, Mo	12,000	Dec. 31,1912	12,000	do	50,000	do		36,000
Lederle Antitoxin Laboratories	New York, N. Y	83,500	June 30,1912	200,000	June 30,1920	750,000	do	100,000	350,000
Ledger-Dispatch Corporation	Norfolk, Va	125,000	Dec. 31,1912	125,000	Dec. 31,1919	625,000	do		500,000
Lee (Clint W.) Co	Seattle, Wash		Dec. 31,1920	11,000	Dec. 31,1920	43,700	do		8,250
Lee County Motor Co	Giddings, Tex		Dec. 31,1923	15,000	Dec. 31,1923	15,000	do		5,000
Lee County Packing Co	Fort Myers, Fla	22,200	May 31,1915	30,200	May 31,1920	94,200	May 31,1926	11,100	62,800
Lee (Harry C.) & Co. (Inc.)	New York, N. Y	15,000	Dec. 31,1912	15,000	Dec. 31,1919	150,000	Dec. 31,1926		135,000
Lee (The H. D.) Mercantile Co	Salina, Kans	800,000	do	6,500,000	do	10,000,000	do	1,499,750	1,300,000
Lee Lumber Co	Memphis, Tenn	50,000	do	50,000	Nov. 30,1919	578,900	Nov. 30,1926		350,000
Lee (The Wilson H.) Co	New Haven, Conn	30,000	Feb. 28,1913	30,000	Feb. 28,1920	240,000	Feb. 28,1927		210,000
Lee & Ach Manufacturing Co	Cincinnati, Ohio		Dec. 31,1920	34,700	Dec. 31,1920	54,100	Dec. 31,1926		12,145
Lee & Cady	Detroit, Mich	750,000	Dec. 31,1912	1,250,000	Dec. 31,1919	2,500,000	do	487,500	990,000
Leff Brothers Dry Goods & Notions Co	Houston, Tex		Dec. 31,1921	53,445	Dec. 31,1921	100,000	do		29,580
Legal Loan Co	Marion, Ind	15,200	Dec. 31,1915	37,300	Dec. 31,1919	84,600	do		10,000
Legal Rate Loan Co	do	22,000	Dec. 31,1918	23,300	do	88,650	do		9,150
Lehigh Silk Hosiery Mills	New York, N. Y	50,000	Dec. 31,1913	150,000	do	734,600	do		145,021
Lehigh Structural Steel Co	Allentown, Pa	60,300	Dec. 31,1916	60,300	do	488,880	do		239,630
Lehigh & Wilkes-Barre Coal Co	Wilkes-Barre, Pa	9,210,000	Dec. 31,1912	9,210,000	do	25,376,250	do		16,917,500
Lehman (L.) & Co	Dover, N. J	50,000	do	50,000	do	150,000	do		100,000
Leitz (E.) (Inc.)	New York, N. Y	40,000	Jan. 31,1917	50,200	do	147,300	do		63,900
Leland Electric Co. (The)	Dayton, Ohio		Dec. 31,1922	36,800	Dec. 31,1922	125,800	do		49,012
Leming (M. E.) Lumber Co	Cape Girardeau, Mo	50,000	Dec. 31,1912	50,000	Dec. 31,1919	100,000	do		50,000
Lemkuhl-Shepherd Co. (The)	Bluefield, W. Va	5,000	do	10,000	do	35,000	June 30,1926		3,000
Le Montree Manufacturing Co. (The)	Cincinnati, Ohio	8,750	Dec. 31,1914	19,000	do	50,000	Dec. 31,1926		31,000
Lenawee County Telephone Co	Adrian, Mich	150,000	June 30,1912	150,000	do	240,000	do		90,000
Lendrim (Hugh C.) Co	Paterson, N. J	15,000	Jan. 31,1914	15,000	do	47,500	do		22,500
Lennox, Hultberg & Co. (Inc.)	New York, N. Y		Dec. 31,1921	15,255	Dec. 31,1921	21,300	do		4,200
Lenox Realty Co	Auburn, Me		Jan. 31,1920	29,500	Jan. 1,1920	88,350	Jan. 1,1927		18,650
Lentz (Charles) & Sons	Philadelphia, Pa	50,000	Nov. 1,1912	50,000	Dec. 31,1919	125,000	Dec. 31,1926		75,000
Lentz Table Co	Nashville, Mich	39,130	Dec. 31,1912	39,130	do	101,270	do		100,000
Lenz & Riecker (Inc.)	New York, N. Y	10,000	Dec. 31,1918	10,000	do	29,750	do		15,000
Leominster Ice Co	Leominster, Mass		Dec. 31,1923	27,000	Dec. 31,1923	27,000	do		13,500
Leon-Ferenbach Silk Co. (Inc.)	New York, N. Y	100,000	Dec. 31,1912	100,000	Dec. 31,1919	500,000	do		400,000
Leon Improvement Co	Tallahassee, Fla		Dec. 31,1922	15,000	Dec. 31,1922	20,000	do		1,800
Leonard (Charles) Hardware Co. (Inc)T	Petersburg, Va	50,000	June 30,1912	50,000	June 30,1920	220,900	June 30,1926		70,400
Leonard, Fitzpatrick, Mueller (Inc.)	Jacksonville, Fla		Dec. 31,1920	206,800	Dec. 31,1920	682,100	Dec. 31,1926		381,600
Leonard Refrigerator Co	Grand Rapids, Mich	250,000	June 30,1913	250,000	June 30,1920	1,090,000	June 30,1926		850,000
Leonard (W. C.) & Co	Saranac Lake, N. Y	50,000	Jan. 31,1913	50,000	Dec. 31,1919	100,000	Feb. 28,1927		46,708
Leonard & Holt	San Francisco, Calif		Dec. 31,1922	300	Dec. 31,1922	10,000	Dec. 31,1926		9,700
Leonhard (Theodore) Wax Co	Haledon, N. J	36,000	Dec. 1,1912	86,000	Dec. 31,1919	118,680	do		32,680
Leonia Bank & Trust Co. (The)	Leonia, N. J		Dec. 31,1921	50,000	Dec. 31,1921	100,000	do		25,000
Leppert Roos Fur Co	St. Louis, Mo	30,000	Jan. 31,1913	50,000	Jan. 31,1920	124,950	Jan. 31,1927	20,000	74,950
Le Roy Cold Storage & Produce Co	Le Roy, N. Y	50,000	May 31,1913	50,000	May 31,1920	90,000	May 31,1926		40,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Lesage & Co. (Inc.)	Los Angeles, Calif.		Dec. 31, 1921	$17,300	Dec. 31, 1921	$50,000	Dec. 31, 1926		$32,700
Lesan (H. E.) Advertising Agency	New York, N. Y.	$10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	100,000	do		58,000
Lester Investment Co	St. Louis, Mo.	50,000	Dec. 31, 1916	50,000	do	200,000	do		25,000
Lesh & Matthews Lumber Co.	Chicago, Ill.	32,100	Dec. 31, 1912	32,100	do	100,000	do		67,900
Lesher Lumber & Supply Co.	Pitcairn, Pa.	47,000	do	24,100	do	37,300	do		9,704
Leslie Dry Goods Co. (The)	Haverhill, Mass.	75,000	Jan. 31, 1913	75,000	Jan. 31, 1920	150,000	Jan. 31, 1927		75,000
Lessings (Inc.)	New York, N. Y.	600,000	Dec. 31, 1917	250,000	Dec. 31, 1919	250,000	Dec. 31, 1926		78,340
Letity Gas Co.	Lancaster, Pa.		Dec. 31, 1919	50,000	do	100,000	do		50,000
Leubrie & Elkins (Inc.)	New York, N. Y.	100,000	Dec. 31, 1914	100,000	do	182,000	do		41,000
Leuten Brick Co.	Philadelphia, Pa.	50,000	Dec. 31, 1912	50,000	do	200,000	do		150,000
Level Realty Corp.	New York, N. Y.	1,000	Dec. 31, 1914	1,000	do	26,000	do		25,000
Levey (Frederick H.) Co. (Inc.)	do	280,911	Dec. 31, 1912	300,000	do	1,000,000	do		600,000
Levi (Simon) Co.	Los Angeles, Calif.	60,000	July 31, 1913	100,000	July 31, 1919	300,000	July 31, 1926		200,000
Levine & Co. (Inc.)	Kansas City, Mo.		Dec. 31, 1921	10,000	Dec. 31, 1921	40,000	Dec. 31, 1926		30,000
Levinsohn Brothers & Co. (Inc.)	New York, N. Y.		Dec. 31, 1920	200,000	Dec. 31, 1920	300,000	do		17,000
Levinson Manufacturing Co.	Jersey City, N. J.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	350,000	do		305,000
Levor (G.) & Co. (Inc.)	New York, N. Y.	500,000	Dec. 31, 1915	500,000	do	629,000	do		600,000
Levy (Chas.) Circulating Co.	Chicago, Ill.		Feb. 1, 1925	10,000	Feb. 1, 1925	60,000	Feb. 1, 1927		50,000
Levy (Ellis J.) Co.	Willows, Calif.		Jan. 31, 1923	110,000	Jan. 31, 1923	172,000	Jan. 31, 1927		40,000
Levy (M. S.) & Sons (Inc.)	Baltimore, Md.	387,800	July 31, 1912	392,500	July 31, 1919	1,439,200	July 31, 1926		1,036,400
Levy (N. B.) & Brother Co.	Scranton, Pa.	60,000	Jan. 31, 1916	60,000	Jan. 31, 1920	250,000	Jan. 31, 1927		190,000
Levy-Shutman & Co. (Inc.)	New York, N. Y.		Dec. 31, 1922	362,500	Dec. 31, 1922	500,000	Dec. 31, 1926		237,500
Levy-Wander (Inc.)	do		Dec. 31, 1921	500	Dec. 31, 1921	20,000	do		5,000
Lewin (A. M.) Lumber Co. (Inc.)	Cincinnati, Ohio	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	350,000	do		200,000
Lewin Metals Corp. (The)	St. Louis, Mo.	300,000	Nov. 30, 1918	300,000	Nov. 30, 1919	800,000	Nov. 30, 1926		500,000
Lewis-Brown Co. (Inc.)	Memphis, Tenn.		May 31, 1920	112,700	May 31, 1920	249,200	Jan. 1, 1927		66,192
Lewis Casing Co.	Seattle, Wash.		Dec. 31, 1924	30,600	Dec. 31, 1924	40,000	Dec. 31, 1926		6,675
Lewis (Edwin C.) (Inc.)	Boston, Mass.	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	199,800	do		100,000
Lewis Electric Co.	Grand Rapids, Mich.	13,000	do	13,300	do	35,600	do		13,300
Lewis (G. B.) Co.	Watertown, Wis.	100,000	do	100,000	do	250,000	Sept. 30, 1926		150,000
Lewis-Geer Manufacturing Co.	Ypsilanti, Mich.	6,000	do	32,060	do	51,750	Dec. 31, 1926	$4,362	4,120
Lewis Manufacturing Co.	Bay City, Mich.	50,000	do	100,000	do	200,000	do	50,000	100,000
Lewis Motor Mart Co. (The)	Dayton, Ohio	10,550	Dec. 31, 1917	12,550	do	50,000	do		37,450
Lewis & Conger	New York, N. Y.	250,000	July 31, 1912	300,000	July 31, 1919	600,000	July 31, 1926		300,000
Lewis & Nebbett Co. (The)	Cincinnati, Ohio	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	100,000	Dec. 31, 1926		39,800
Lewis & Valentine Co.	Ardmore, Pa.		Dec. 31, 1920	5,000	Dec. 31, 1920	20,000	do		15,000
Lewiston Gas Light Co.	Lewiston, Me.	350,000	Dec. 31, 1912	400,000	Dec. 31, 1919	500,000	do		100,000
Lewistown Wholesale Grocery Co.	Lewistown, Pa.		Dec. 31, 1921	4,550	Dec. 31, 1921	36,710	do		11,540
Lexington Bonded Storage & Warehouse Co.	Lexington, Ky.	10,300	Dec. 31, 1912	20,000	Dec. 31, 1919	46,000	do	9,700	26,000
Lexington Cadillac Co.	do	18,000	July 31, 1916	18,000	July 31, 1919	42,000	do		24,000

Lexington Telephone Co	Lexington, N. C	7,500	Dec. 31, 1912	7,500	Dec. 31, 1919	46,500	do		14,000
Lexington Terminal Warehouse Co. (Inc.)	Lexington, Ky		Dec. 31, 1920	65,000	Dec. 31, 1920	100,000	do		35,000
Libbey-Owens Sheet Glass Co	Toledo, Ohio	6,000,000	Dec. 31, 1916	6,000,000	Sept. 30, 1919	12,999,750	Sept. 30, 1926		5,000,000
Liberty Bank of Buffalo	Buffalo, N. Y	750,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	3,500,000	Dec. 31, 1926	375,000	250,000
Liberty Carbon Co	Clarksburg, W. Va	56,250	Dec. 31, 1918	90,000	do	146,500	Dec. 31, 1925		45,000
Liberty Discount & Savings Bank	Carbondale, Pa	50,000	Dec. 31, 1912	50,000	do	100,000	Dec. 31, 1926		40,000
Liberty Fire Insurance Co	Louisville, Ky	200,000	do	200,000	do	400,000	do		200,000
Liberty Fuel Co	Salt Lake City, Utah	500,000	Dec. 31, 1918	500,000	do	775,000	Jan. 1, 1927		275,000
Liberty Highway Co. (The)	Toledo, Ohio		May 31, 1920	5,950	May 31, 1920	33,000	May 31, 1926		4,860
Liberty Lace & Netting Works	New York, N. Y	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	800,000	Dec. 31, 1926		760,000
Liberty Lumber & Manufacturing Co. (Inc.)	Erwin, Tenn		Dec. 31, 1919	15,000	do	50,000	do		25,000
Liberty Show Printing Co	Pittsburgh, Pa		Dec. 31, 1921	54,100	Dec. 31, 1921	81,150	do		27,050
Liberty Storage Co	Winston-Salem, N. C	62,500	Dec. 31, 1917	75,000	Dec. 31, 1919	200,000	do		50,000
Liberty Tool & Gauge Works	Woonsocket, R. I	9,100	Dec. 31, 1918	9,100	do	50,000	do		26,500
Liberty Trading Corporation	New York, N. Y	80,000	do	80,000	do	1,000,000	do		500,000
Licht (J. C.) Co	Chicago, Ill	5,000	Dec. 31, 1912	5,000	do	99,000	do		37,900
Lichtman (J.) & Sons	Newark, N. J	100,000	do	100,000	do	510,000	do		400,000
Life Insurance Co. of Virginia (The)	Richmond, Va	400,000	do	800,000	do	3,000,000	do		2,200,000
Liggett & Myers Tobacco Co	St. Louis, Mo	36,880,200	Dec. 31, 1913	44,010,400	do	81,928,450	do		5,401,300
Light Manufacturing & Foundry Co	Pottstown, Pa	150,000	Sept. 30, 1912	150,000	Sept. 30, 1919	277,500	do		450,000
Lighting Fixture Supply Co. (Inc.)	New Orleans, La		Dec. 31, 1922	8,500	Dec. 31, 1922	59,400	do		17,239
Lightolier Co	New York, N. Y		Dec. 31, 1920	10,000	Dec. 31, 1920	450,000	do		300,000
Ligon Lumber Co	Anna, Ill		Dec. 31, 1923	25,000	Dec. 31, 1923	30,000	do		5,000
Ligonier Refrigerator Co	Ligonier, Ind	61,340	Dec. 31, 1912	92,630	Dec. 31, 1919	200,000	do		92,630
Lilley Coal & Coke Co	Charleroi, Pa	200,000	do	200,000	do	2,000,000	do		1,800,000
Lilley Co. (The)	Columbus, Ohio	1,210,000	Oct. 31, 1912	1,421,000	do	1,500,000	do	205,000	879,000
Lilley (The George L.) Co	Waterbury, Conn	9,000	Dec. 31, 1912	9,000	do	855,000	do		846,000
Lilly (Eli) & Co	Indianapolis, Ind	942,000	do	2,344,000	do	4,878,000	do	1,000,000	2,404,000
Lilly Varnish Co	do	83,250	Nov. 30, 1912	100,000	Nov. 30, 1919	575,000	Nov. 30, 1926	37,650	350,000
Lillybrook Coal Co	Beckley, W. Va	250,000	Dec. 31, 1917	300,000	Dec. 31, 1919	943,100	Dec. 31, 1926	50,000	105,000
Limestone Products Co	Menominee, Mich		Dec. 31, 1922	25,000	Dec. 31, 1922	250,000	do		42,500
Limestone Products Corporation	New York, N. Y		do	62,750	do	105,400	do		41,920
Limoneira Co	Santa Paula, Calif	224,622	Dec. 31, 1912	1,000,000	Dec. 31, 1919	2,500,000	do		1,500,000
Lincoln Brick Co	Grand Rapids, Mich		Dec. 31, 1924	13,800	Dec. 31, 1924	19,320	do		5,520
Lincoln Building Supply Co	Lincoln, Nebr		Dec. 30, 1919	6,000	Dec. 30, 1919	51,200	Dec. 30, 1926		13,300
Lincoln Canning Co	Merrill, Wis		Dec. 31, 1920	80,000	Dec. 31, 1920	125,000	Dec. 31, 1926		75,000
Lincoln Engineering Corporation	Jersey City, N. J		Dec. 31, 1921	1,200	Dec. 31, 1921	22,200	do		21,000
Lincoln Investment Co	Detroit, Mich		Dec. 31, 1919	15,000	Dec. 31, 1919	27,000	do		12,000
Do	Minneapolis, Minn	4,000	Jan. 1, 1913	7,500	Jan. 1, 1920	24,300	Jan. 1, 1927		17,560
Lincoln Investment Co. (The)	Milwaukee, Wis		Dec. 31, 1920	67,600	Dec. 31, 1920	225,000	Dec. 31, 1926		8,140
Lincoln Manufacturing Co	Fall River, Mass	967,170	Dec. 28, 1912	1,625,000	Dec. 27, 1919	2,249,900	do	375,000	624,960
Lincoln Millinery Co	Chicago, Ill	2,500	Dec. 31, 1913	2,500	Dec. 31, 1919	75,000	do		69,883
Lincoln Machine Co	Pawtucket, R. I	25,000	Dec. 31, 1917	50,000	do	62,000	do		10,000
Lincoln National Bank	Washington, D. C	300,000	Dec. 31, 1912	300,000	do	400,000	do		100,000
Do	Lincoln, Ill	100,000	do	100,000	do	150,000	do		50,000
Lincoln Oil Co	Detroit, Mich		Dec. 31, 1919	20,160	do	100,000	do	1,490	75,520
Lincoln Printing Co	Chicago, Ill	178,100	Dec. 31, 1916	217,950	do	645,000	do	38,850	404,900
Lincoln Securities Co	do	300,000	Dec. 31, 1913	300,000	do	1,000,000	do		700,000
Lincoln Storage Co. (The)	Cleveland, Ohio	225,000	Dec. 31, 1915	50,000	do	136,900	do		25,000
Lincoln Traction Co. (The)	Lincoln, Nebr	2,761,800	June 30, 1912	2,844,400	do	2,577,166	do		356,890
Lincoln Trust Co. of New Jersey	Jersey City, N. J	150,000	Dec. 31, 1912	150,000	do	600,000	do		300,000
Lindbeck Lumber & Manufacturing Co. (Inc.)	Jamestown, N. Y		Dec. 31, 1919	100,400	do	128,900	do		22,000
Linde (J. E.) Paper Co	New York, N. Y	250,000	Nov. 30, 1912	576,400	Nov. 30, 1919	756,900	Nov. 30, 1926	250,000	237,100

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Lindell Fair Grounds Realty & Investment Co.	St. Louis, Mo.	$25,000	Dec. 31, 1912	$50,000	Dec. 31, 1919	$150,000	Dec. 31, 1926	$25,000	$100,000
Lindemann (Carl) Co. (Inc.)	Jersey City, N. J.		Dec. 31, 1920	100,000	Dec. 31, 1920	200,000	do		100,000
Linden Improvement Co.	Elizabeth, N. J.	1,000	Dec. 31, 1912	12,100	Dec. 31, 1919	28,800	do		16,837
Lindenhurst Manufacturing Co.	Lindenhurst, N. Y.	100,000	Dec. 31, 1917	100,000	do	200,000	do		100,000
Lindley Box & Paper Co.	Marion, Ind.	72,500	Dec. 31, 1916	136,380	do	424,000	do	24,618	273,500
Lindsay Savings Bank	Lindsay, Calif.	25,000	Dec. 31, 1912	25,000	do	52,500	do		12,500
Lindsey & Co.	Casper, Wyo.		July 1, 1923	200,000	July 1, 1923	250,000	do		50,000
Lindsley Bros. Co. (The)	Spokane, Wash.	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	do		385,000
Lindsley (C. E.) Co.	Irvington, N. J.	5,000	do	5,000	do	25,000	do		20,000
Lindt Chocolate Co.	New York, N. Y.		Dec. 31, 1920	15,000	Dec. 31, 1920	95,000	do		80,000
Line Material Co.	South Milwaukee, Wis.	7,500	Dec. 31, 1912	25,000	Dec. 31, 1919	500,000	do	4,850	475,000
Linen Thread Co. (N. J.) (The)	New York, N. Y.	500,000	Sept. 30, 1912	500,000	Sept. 30, 1919	3,040,000	Sept. 30, 1926		2,500,000
Link-Ford Co.	Houston, Tex.		Dec. 31, 1923	50,000	Dec. 31, 1923	100,000	Dec. 31, 1926		30,000
Link, Petter (Inc.)	Grand Rapids, Mich.		Dec. 31, 1924	3,000	Dec. 31, 1924	5,000	do		1,250
Linn Mills Co.	Landis, N. C.	65,100	Dec. 31, 1912	250,000	Dec. 31, 1919	500,000	do	50,000	125,000
Linton Drug Co (Inc.)	Abilene, Tex.		Feb. 28, 1924	6,000	Feb. 28, 1924	12,000	Feb. 28, 1927		6,000
Linwood Manufacturing Co.	Lexington, N. C.	6,800	Dec. 31, 1912	6,800	Dec. 31, 1919	25,000	Dec. 31, 1926		13,600
Lion Shoe Co.	Lynn, Mass.		Dec. 31, 1922	25,000	Dec. 31, 1922	250,000	do		39,000
Lion Shoe Co. (Inc.)	New York, N. Y.	25,000	May 1, 1919	25,000	May 1, 1920	43,600	May 1, 1926		5,000
Lion Yarn Co.	Philadelphia, Pa.		Dec. 31, 1920	200,000	Dec. 31, 1920	248,000	Dec. 31, 1926		48,000
Liondale Bleach, Dye & Print Works (Inc.)	Rockaway, N. J.	741,400	Dec. 31, 1912	750,000	Dec. 31, 1919	1,000,000	do	8,600	250,000
Lionel Corporation (The)	New York, N. Y.	50,000	Dec. 31, 1918	50,000	do	500,000	do		450,000
Lippman's (Inc.)	Johnstown, Pa.	25,000	do	25,000	do	196,300	do		33,110
Lipscomb Lumber Co. (Inc.) (The)	Richmond, Va.	3,000	Dec. 31, 1914	50,000	do	142,000	do		32,000
Lischesky Dry Goods Co. (The)	Great Bend, Kans.	35,000	Dec. 31, 1917	35,000	do	97,000	do		40,000
Lisk Manufacturing Co. (Ltd.)	Canadaigua, N. Y.	1,636,200	Dec. 31, 1912	1,636,720	do	1,946,100	do		309,350
List (J. & J.) (Inc.)	East Paterson, N. J.		Dec. 31, 1922	55,600	Dec. 31, 1922	158,200	do		50,300
Listenwalter & Gough	Los Angeles, Calif.	3,500	Dec. 31, 1917	3,500	Dec. 31, 1919	200,000	do		196,500
Lit Bros.	Philadelphia, Pa.	2,500,000	Dec. 31, 1913	2,500,000	do	10,000,000	do		6,500,000
Little Androscoggin Water Power Co.	Auburn, Me.	344,300	Dec. 31, 1912	396,000	do	680,000	do		340,000
Little Falls Felt Shoe Co.	Little Falls, N. Y.	100,000	Jan. 2, 1915	100,000	do	1,000,000	do		900,000
Little River Steamship Co.	San Francisco, Calif.	50,000	Dec. 31, 1914	50,000	do	100,000	do		19,000
Little Rock Buick Co.	Little Rock, Ark.		July 31, 1924	35,000	July 31, 1924	50,000	Jan. 31, 1927		25,000
Little Sister Coats (Inc.)	New York, N. Y.		Nov. 30, 1925	25,000	Nov. 30, 1925	33,000	Nov. 30, 1926		8,000
Littleport Savings Bank	Littleport, Iowa.	11,000	Dec. 31, 1912	11,000	Dec. 31, 1919	25,000	Dec. 31, 1926		8,250
Live Stock Exchange Bank	Indianapolis, Ind.	75,000	Dec. 31, 1913	100,000	do	200,000	Dec. 31, 1919	25,000	100,000
Livingston Furniture Co. (The)	Canton, Ohio.	25,000	Dec. 31, 1917	25,000	do	100,000	do		75,000
Livingston (J. A.) (Inc.)	New York, N. Y.		Oct. 31, 1923	23,000	Oct. 31, 1923	57,250	Oct. 31, 1926		24,993
Livingston Realty Co. (Inc.)	Brooklyn, N. Y.	55,000	Dec. 31, 1912	55,000	Dec. 31, 1919	110,000	Dec. 31, 1924		55,000

Llewellyn Iron Works	Los Angeles, Calif	1,138,100	Nov. 30, 1912	1,355,709	Nov. 30, 1919	2,711,400	Dec. 31, 1926		1,355,700
Lloyds Plate Glass Insurance Co	N w York, N. Y	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	1,000,000	do		750,000
Lloyd-Thomas Co. (The)	Chicago, Ill	68,800	do	100,000	do	200,000	do		100,000
Lockwood Co	Waterville, Me	1,800,000	do	1,800,000	do	2,700,000	do		900,000
Lockwood (C. H.) Oil Co	Kenosha, Wis		Dec. 31, 1922	50,000	Dec. 31, 1922	75,000	do		25,000
Loeser (Fredrick) & Co	Brooklyn, N. Y	3,000,000	Jan. 31, 1913	3,000,000	Jan. 31, 1920	9,000,000	Jan. 31, 1927		6,000,000
Loevenhart & Co	Louisville, Ky	60,000	do	60,000	do	132,100	do		20,000
Loewer Realty Co	New York, N. Y	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	200,000	Dec. 31, 1926		140,000
Log Cabin Baking Co	do		Dec. 31, 1919	150,000	do	282,500	Dec. 26, 1925		100,000
Logan Grocer Co	Prescott, Ark		do	38,750	do	99,100	Dec. 31, 1926		12,691
Logan Lumber Co	Tarentum, Pa	53,500	Dec. 31, 1918	73,500	do	147,000	do		73,500
Logan Mining Co	Fairmount, W. Va	500,000	Dec. 31, 1912	750,000	do	1,500,000	Dec. 31, 1924	250,000	750,000
Logan-Moore Lumber Co	Kansas City, Mo	238,700	do	250,000	do	750,000	Dec. 31, 1926		500,000
Lombard Traction Engine Co	Waterville, Me	500	Aug. 25, 1916	9,700	Aug. 31, 1919	199,600	Mar. 31, 1926		190,000
London Harness Co	Boston, Mass	15,000	Jan. 31, 1913	15,000	Jan. 31, 1920	60,000	Jan. 31, 1926		45,000
Lonergan (J. E.) Co	Philadelphia, Pa	200,000	Dec. 31, 1913	350,000	do	400,000	Dec. 31, 1926		50,000
Long Beach Building & Loan Association	Long Beach, Calif		Dec. 31, 1920	20,500	Dec. 31, 1920	100,000	do		72,100
Long Beach Sash & Door Co	do	50,000	Dec. 31, 1914	47,100	Dec. 31, 1919	100,000	do		52,500
Long-Bell Lumber Co. (The)	Kansas City, Mo	6,000,000	Dec. 31, 1912	9,024,000	do	28,962,325	do	3,002,000	12,850,600
Long Island Finance Corporation	Jamaica, N. Y		Dec. 31, 1919	100,000	do	553,033	do		100,000
Long Island Home (Ltd.) (The)	Amityville, N. Y	100,000	Jan. 31, 1913	100,000	Jan. 31, 1920	300,000	Jan. 31, 1927		200,000
Longhart Supply Co	Fort Worth, Tex		Dec. 31, 1922	36,750	Dec. 31, 1922	115,000	Dec. 31, 1926		23,430
Longsdorf & Patterson (Inc.)	Elkins Park, Pa		Jan. 1, 1924	5,000	Jan. 1, 1924	35,000	Jan. 1, 1927		2,500
Longview Ferry Co	Kansas City, Mo		Dec. 31, 1922	20,000	Dec. 31, 1922	60,400	Dec. 31, 1926		40,400
Longview Land Co	Detroit, Mich	15,600	Dec. 31, 1917	40,600	Dec. 31, 1919	50,000	do		9,400
Lookout Paint Manufacturing Co. (The)	Chattanooga, Tenn	71,800	Dec. 31, 1912	61,900	do	93,300	do		35,900
Loomis Bros. Co. (The)	Granby, Conn	20,000	do	25,000	Aug. 31, 1919	15,000	Aug. 31, 1926	5,000	5,000
Lorain Hardware Co. (The)	Lorain, Ohio	10,000	do	10,000	Dec. 31, 1919	70,000	Dec. 31, 1926		60,000
Lorain Street Lumber Co. (The)	Cleveland, Ohio		Dec. 31, 1920	30,600	Dec. 31, 1920	116,000	do		26,400
Lorenz Co	Klamath Falls, Oreg		Dec. 31, 1923	51,800	Dec. 31, 1923	100,000	do		35,800
Lorraine Manufacturing Co	Pawtucket, R. I	5,000,000	Mar. 31, 1913	4,825,000	Feb. 29, 1920	5,759,900	do		833,100
Los Angeles Athletic Club	Los Angeles, Calif	599,292	Dec. 31, 1912	599,292	Dec. 31, 1919	1,348,412	do		749,115
Los Angeles Brick Co	do	500,000	Dec. 31, 1918	500,000	do	1,000,000	do		325,000
Los Angeles Cone Co	do		Dec. 31, 1920	60,000	Dec. 31, 1920	51,000	do		11,000
Los Angeles Directory Co	do		Dec. 31, 1919	20,000	Dec. 31, 1919	60,000	do		40,000
Los Angeles Finance Co	do	25,000	Dec. 31, 1913	25,000	do	100,000	do		75,000
Los Angeles Gas & Electric Corporation	do	10,000,000	Dec. 31, 1912	10,000,000	do	33,053,900	do		2,500,000
Los Angeles Investment Co	do	5,000,000	Dec. 31, 1913	2,817,419	do	5,000,000	do		2,191,158
Los Angeles Marble & Tile Co	do		Dec. 31, 1922	75,000	Dec. 31, 1922	160,000	do		25,000
Los Angeles Paving Co	Vernon, Calif	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	207,000	do		157,000
Los Angeles Pressed Brick Co	Los Angeles, Calif	409,250	Dec. 31, 1912	409,200	do	1,913,600	do		1,513,000
Los Angeles Towel Service Co	do		Dec. 31, 1920	15,000	Dec. 31, 1920	30,000	do		15,000
Losse (J. W.) Progressive Tailoring Co	St. Louis, Mo	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	do		100,000
Lotus Chocolate Cream Co	Chicago, Ill		Dec. 31, 1921	25,000	Dec. 31, 1921	40,000	do		8,700
Loubat Glassware & Cork Co (Ltd.) (The)	New Orleans, La	8,500	Dec. 31, 1912	8,500	Dec. 31, 1919	250,000	do		232,000
Louer (W. B.) Co	Chicago, Ill		Dec. 31, 1919	100,000	do	125,000	do		35,000
Louisiana Carbon Co	Clarksburg, W. Va		Dec. 31, 1921	100,000	Dec. 31, 1921	180,100	do		65,100
Louisiana National Bank	Baton Rouge, La	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	300,000	do		50,000
Louisiana Real Estate & Development Co	Shreveport, La	60,000	do	60,000	do	340,000	do		280,000
Louisiana Realty Co. (Ltd.)	New Orleans, La	6,000	do	6,000	do	15,000	do		9,000
Louisiana Trust & Savings Bank	Baton Rouge, La	50,000	do	50,000	do	100,000	do		50,000
Louisville Bank (The)	Louisville, Ohio	25,000	do	25,000	do	50,000	do		12,500
Louisville Bedding Co	Louisville, Ky	150,000	do	300,000	do	500,000	do	25,000	200,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Louisville Chair & Furniture Co	Louisville, Ky		June 30, 1920	$21,100	June 30, 1920	$101,950	June 30, 1926		$39,050
Louisville Cotton Mills Co	do	$400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	600,000	Dec. 31, 1926		200,000
Louisville Fire Brick Works	do	150,000	do	194,400	do	339,000	do		150,000
Louisville Home Telephone Co. (The)	do	1,310,000	do	1,310,000	do	1,572,000	Aug. 31, 1924		262,000
Louisville Paper Co	do	10,000	do	250,000	do	655,000	Dec. 31, 1926	$50,000	312,500
Louisville Pottery Co	do	39,400	do	39,400	do	100,000	do		60,600
Louisville Public Warehouse Co	do		Dec. 31, 1920	300,000	Dec. 31, 1920	750,000	do		350,000
Louisville Title Co	do	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,000,000	do		250,000
Louisville & Nashville Railroad Co	do	59,917,200	June 30, 1912	71,917,200	do	116,857,500	do		45,000,000
Lounbury & Bissell Co. (Inc.)	Norwalk, Conn	200,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
Lourcse Realty Corporation	Brooklyn, N. Y		July 1, 1921	2,000	July 1, 1921	40,000	July 1, 1926		38,000
Louthan Manufacturing Co. (The)	East Liverpool, Ohio	60,000	Dec. 31, 1916	60,000	Dec. 31, 1919	150,000	Dec. 31, 1926		90,000
Love (A. V.) Dry Goods Co	Seattle, Wash	150,000	Dec. 31, 1912	300,000	do	600,000	do	150,000	300,000
Love (Robert) Estate (Ltd.)	Honolulu, Hawaii	60,000	do	60,000	do	450,000	do		390,000
Lowe Bros. Co. (The)	Dayton, Ohio	354,000	Sept. 30, 1913	1,000,000	Sept. 30, 1919	2,000,000	Aug. 31, 1926	646,000	1,000,000
Lowe Bros. Paint Store Co. (The)	do	25,000	Nov. 30, 1912	25,000	Dec. 31, 1919	75,000	Dec. 31, 1926		50,000
Lowe (The Clyde E.) Co	Cleveland, Ohio		Dec. 31, 1922	23,500	Dec. 31, 1922	50,000	do		25,000
Lowe & Campbell Athletic Goods Co	Kansas City, Mo	22,600	Dec. 31, 1918	28,800	Dec. 31, 1919	362,500	do	5,200	307,300
Lowell-Bailey Co. (Inc.)	Binghamton, N. Y	15,000	Mar. 31, 1915	50,000	Mar. 31, 1920	66,000	Mar. 31, 1927		1,500
Lowell Dye Works	Augusta, Me	30,000	Dec. 31, 1918	30,000	Dec. 31, 1919	120,000	Dec. 31, 1926		90,000
Lowenbaum (Eugene) Co. (Inc.)	New York, N. Y	50,000	do	50,000	do	50,000	do		25,000
Lowenstein (M.) & Sons (Inc.)	do	2,775,000	do	2,895,700	do	3,610,000	do		600,000
Lowerre Improvement Co	do	10,500	Dec. 31, 1912	10,500	do	24,900	do		14,500
Lowrie (F. L.) Lumber & Finish Co	Detroit, Mich	32,000	Dec. 31, 1913	60,000	do	500,000	do		440,000
Loyal Realty Co	Philadelphia, Pa		Dec. 31, 1924	5,400	Dec. 31, 1924	14,000	do		9,400
Lubbock Compress Co	Fort Worth, Tex	60,000	Dec. 31, 1918	60,000	June 30, 1920	100,000	June 30, 1926		40,000
Lubbock State Bank	Lubbock, Tex	75,000	Dec. 31, 1913	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		50,000
Lucanna Realty Co. (Inc.)	New Orleans, La		Dec. 31, 1921	6,000	Dec. 31, 1921	426,000	do		254,000
Lucas County Realty Co. (The)	Toledo, Ohio	2,730	Jan. 1, 1918	2,730	Jan. 1, 1920	67,460	Jan. 1, 1927		2,730
Lucas Manufacturing Co	Columbia, Pa		Dec. 31, 1920	20,000	Dec. 31, 1920	30,000	Dec. 31, 1926		10,000
Lucas Rule Co. (Inc.)	Silver Springs, N. Y	15,000	Nov. 1, 1915	15,000	Dec. 31, 1919	25,000	do		10,000
Lucas (W. H.) (Inc.)	Boston, Mass	25,000	Dec. 31, 1912	25,000	do	70,000	do		45,000
Lucks-Orwig-Le Roi (Inc.)	St. Louis, Mo	10,000	do	10,000	do	119,500	June 30, 1926		20,000
Ludlow Valve Manufacturing Co. (The)	Troy, N. Y	1,000,000	do	1,000,000	do	1,300,000	Dec. 31, 1926		300,000
Lueders Gin Co	Lueders, Tex		Aug. 23, 1920	12,500	Aug. 23, 1920	35,000	Aug. 23, 1926		8,300
Lufkin Rule Co (The)	Saginaw, Mich	$00,000	July 31, 1912	905,000	June 30, 1920	2,231,130	June 30, 1926		805,170
Lufkin Telephone Exchange	Lufkin, Tex		Dec. 31, 1921	10,000	Dec. 31, 1921	75,000	Dec. 31, 1926		65,000
Lumb Knitting Co	Pawtucket, R. I	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	500,000	do		450,000
Lumbermen's Insurance Co	Philadelphia, Pa	250,000	do	250,000	do	1,000,000	do		250,000
Lumberton Shoe Co	Lumberton, N. J	50,000	May 26, 1913	200,000	do	240,000	do	$5,000	40,000

Lumen Bearing Co	Buffalo, N. Y	194,600	Dec. 31, 1912	200,000	do	434,100	do		100,000
Lummus (The S. P.) Supply Co	Philadelphia, Pa	40,000	do	40,000	do	100,000	do		60,000
Lumsden & Van Stone Co. (The)	South Boston, Mass	45,000	do	45,000	do	270,000	do		225,000
Lund Press (Inc.) (The)	Minneapolis, Minn		Nov. 18, 1920	14,170	Nov. 18, 1920	28,450	May 1, 1926		2,050
Lundell-Eckberg Manufacturing Co. (Inc.)	Jamestown, N. Y		Dec. 31, 1923	16,660	Dec. 31, 1923	156,000	Dec. 31, 1926		20,425
Lupton (C. R.) Undertaking Co	St. Louis, Mo	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	30,000	do		20,000
Luria Bros. & Co. (Inc.)	Reading, Pa	1,000,000	Dec. 31, 1918	1,000,000	do	2,000,000	do		1,000,000
Luten Bridge Co. (Inc.), of Tennessee	York, Pa	10,000	Jan. 31, 1915	10,000	do	38,750	do		30,000
Luxem (Frank) & Co	Racine, Wis	34,000	Dec. 31, 1915	51,000	do	78,200	do		27,200
Lyman-Richey Sand & Gravel Co	Omaha, Nebr	150,000	Dec. 31, 1916	250,200	do	1,050,400	do		912,300
Lynch (The Charles E.) Shoe Manufacturing Co.	Brockton, Mass		Jan. 30, 1920	50,000	Jan. 30, 1920	80,000	Nov. 30, 1926		30,000
Lynch Glass Machinery Co	Anderson, Ind	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		140,000
Lynch National Bank	Lynch, Ky	25,000	Dec. 31, 1918	25,000	do	50,000	do		15,000
Lynchburg Foundry Co	Lynchburg, Va	746,000	Dec. 31, 1912	837,200	do	1,514,500	do		600,000
Lynchburg Milling Co	do	20,000	do	20,000	do	160,000	do		80,000
Lyndhurst Amusement Co	Rochester, N. Y	18,000	Apr. 30, 1913	69,000	do	99,600	do	48,000	30,000
Lyndora National Bank	Lyndora, Pa	25,000	Dec. 31, 1912	50,000	do	100,000	do	25,000	50,000
Lynn Ideal Shoe Co	Boston, Mass		Dec. 31, 1919	8,000	do	20,000	do		8,752
Lyon Bros. Millinery Co	Kansas City, Mo	50,000	Nov. 30, 1912	50,000	Oct. 30, 1919	100,000	Oct. 30, 1926		50,000
Lyon, Conklin & Co. (Inc.)	Baltimore, Md		Dec. 31, 1920	298,500	Dec. 31, 1920	550,300	Dec. 31, 1926		96,420
Lyons (Hugh) & Co	Lansing, Mich	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	413,060	do		249,962
Lyons (Inc.)	Hammond, La		Dec. 31, 1925	2,600	Dec. 31, 1925	2,000	do		1,750
Lyons & Hershenson (Inc.)	Chelsea, Mass	20,000	Mar. 31, 1918	30,000	Mar. 31, 1919	200,000	do		145,000
Lytal-Pratt Furniture Co (Inc.)	West Palm Beach, Fla		May 31, 1923	20,000	May 31, 1923	25,000	May 31, 1926		5,000
Lytle Investment Co	Sioux City, Iowa	50,000	Dec. 31, 1915	50,000	Dec. 31, 1919	750,000	Dec. 31, 1926		150,000
M. & M. Wood Working Co	Portland, Oreg	66,000	July 31, 1918	77,000	July 31, 1919	660,000	do		496,000
M. & U. Corporation (The)	New York, N. Y		Dec. 31, 1923	200,000	Dec. 31, 1923	508,173	do		58,173
M. & V. Tank Co	Wichita Falls, Tex		Mar. 31, 1923	10,000	Mar. 31, 1923	150,000	Mar. 31, 1927		140,000
Maas Bros. (Inc.)	Tampa, Fla	100,000	Dec. 31, 1912	250,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926	150,000	750,000
Maas Neimeyer Lumber Co	Indianapolis, Ind	60,000	do	60,000	do	250,000	do		190,000
Mabbett (George) & Sons Co	Plymouth, Mass	40,000	do	40,000	do	440,000	do		400,000
MacAdam & Foster (Inc.)	Brooklyn, N. Y		Dec. 31, 1920	20,000	Dec. 31, 1920	120,000	do		100,000
MacAndrews & Forbes Co	Camden, N. J	5,984,500	Dec. 31, 1912	7,815,600	Dec. 31, 1919	11,681,760	do	1,000,000	2,500,000
Macaulay (H. C.) Foundry Co	Berkeley, Calif	50,000	do	50,000	do	250,000	do		200,000
MacDermid (Inc.)	Waterbury, Conn		Dec. 31, 1922	7,000	Dec. 31, 1922	14,000	do		7,000
MacIvor (J. A.) Lumber Co	Detroit, Mich	100,000	Dec. 31, 1917	87,500	Dec. 31, 1919	354,500	do		166,000
Mack, Miller Candle Co	Syracuse, N. Y	100,000	June 30, 1912	155,000	June 30, 1919	265,176	June 30, 1926		82,680
Mack Trucks (Inc.)	New York, N. Y	7,168,411	Dec. 31, 1916	16,673,900	Dec. 31, 1919	33,517,336	Dec. 31, 1926		1,475,950
MacKay (Kenneth) & Co	Yonkers, N. Y		Dec. 31, 1920	28,400	Dec. 31, 1920	42,400	do		14,200
Mackenzie-Walton Co	Pawtucket, R. I	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	75,000	do		50,000
Mackey Co	Minneapolis, Minn	1,706,000	Dec. 31, 1914	1,281,000	do	1,378,720	do		147,720
Mackie & Barnes (Inc.)	Seattle, Wash		Dec. 31, 1921	1,000	Dec. 31, 1921	25,000	do		24,000
Macklanburg-Duncan Co	Oklahoma City, Okla		June 30, 1920	18,900	June 30, 1920	32,200	June 30, 1926		29,400
MacLaughlin (Leo G.) Co	Pasadena, Calif	20,000	Dec. 31, 1915	20,000	Dec. 31, 1919	289,800	Dec. 31, 1926		173,000
MacLean Construction Co	Chicago, Ill	50,000	Oct. 31, 1912	75,000	Oct. 31, 1919	100,000	Oct. 31, 1926	25,000	24,900
MacManus (Theodore F.) (Inc.)	Detroit, Mich	35,000	Dec. 31, 1916	35,000	Dec. 31, 1919	100,000	Dec. 31, 1926		65,000
MacMillen Co. (The)	New York, N. Y	1,264,529	Apr. 30, 1913	2,460,262	Apr. 30, 1920	4,577,847	Apr. 30, 1926		1,198,400
Macomber (Geo. B. H.) Co	Boston, Mass	50,000	Apr. 30, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
MacRae's Blue Book Co	Chicago, Ill	50,000	May 31, 1913	50,000	May 31, 1920	121,400	May 31, 1926		90,000
MacTavish (Archibald) (Inc.)	Philadelphia, Pa		Dec. 31, 1922	12,100	Dec. 31, 1922	14,800	Aug. 4, 1926		6,800
Maddock's (Thomas) Sons Co	Trenton, N. J	595,000	Dec. 31, 1912	595,000	Dec. 31, 1919	1,669,700	Dec. 31, 1926		420,000
Madigan Lumber Co	Dunkirk, N. Y	50,000	Jan. 1, 1913	50,000	Jan. 1, 1920	65,000	Jan. 1, 1927		15,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Madison Mortgage Corporation	New York, N. Y.		Dec. 31, 1925	$167,243	Dec. 31, 1925	$979,269	Dec. 31, 1926		$21,404
Madison Spinning Co. (Inc.)	Philadelphia, Pa.	$10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	150,000	do		20,000
Madison Square Press	New York, N. Y.		Dec. 31, 1919	2,000	do	200,000	do		40,000
Madison Telephone Co	Madison, Nebr.	10,750	Dec. 31, 1912	10,750	do	73,300	do		16,120
Maenner (T. H.) Co	Omaha, Nebr.		Dec. 31, 1923	38,000	Dec. 31, 1923	62,666	do		12,666
Magay (Wm. J.) Co	Erie, Pa.	2,000	Dec. 31, 1917	2,000	Dec. 31, 1919	5,000	do		3,000
Mager-Swan Mortgage Co	Oklahoma City, Okla.		Dec. 31, 1922	15,100	Dec. 31, 1922	43,000	do		9,900
Magnano (A.) Co	Seattle, Wash.	125,000	Dec. 31, 1917	125,000	Dec. 31, 1919	250,000	do		125,000
Magnesia Talc Co	Waterbury, Vt.	50,000	Dec. 31, 1912	125,000	do	580,000	Dec. 31, 1923		325,000
Magnetic Realty Co	Milwaukee, Wis.	32,800	Dec. 31, 1916	38,900	do	133,100	Dec. 31, 1926		53,407
Magnin (I.) & Co	San Francisco, Calif.	212,600	Dec. 31, 1912	1,025,800	do	2,514,525	do	$16,600	899,500
Magnolia Petroleum Co	Dallas, Tex.	2,450,000	Dec. 31, 1913	58,675,500	do	185,000,000	do	3,705,625	122,306,382
Magnolia Realty Co	Louisville, Ky.	5,000	Dec. 31, 1915	5,000	do	17,400	do		9,280
Magnus Fruit Products Co	San Francisco, Calif.	25,000	Dec. 31, 1912	50,000	do	260,500	do		75,000
Mahady (E. F.) Co	Boston, Mass.	14,000	do	50,000	do	100,000	do		50,000
Maher Collieries Co. (The)	Cleveland, Ohio	900,000	Dec. 31, 1913	900,000	do	4,500,000	do		2,895,000
Mahon Structural Steel Co	Detroit, Mich.		Dec. 31, 1923	12,400	Dec. 31, 1923	71,750	do		15,000
Maibohm Battery & Ignition Co. (The)	Akron, Ohio		Dec. 31, 1922	6,000	Dec. 31, 1922	25,000	do		13,500
Maillard (Henry) (Inc.)	Long Island City, N. Y.	500,000	Apr. 30, 1913	500,000	Apr. 30, 1920	736,936	Apr. 30, 1926		98,500
Mailler-Searles (Inc.)	San Francisco, Calif.		Dec. 31, 1923	32,200	Dec. 31, 1923	34,000	Dec. 31, 1926		1,800
Maine Creamery Co	Providence, R. I.	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000
Majestic Garment Co	St. Louis, Mo.		Dec. 31, 1924	1,500	Dec. 31, 1924	15,350	do		7,630
Major Bros. Packing Co	Mishawaka, Ind.	100,000	Nov. 1, 1912	100,000	Nov. 1, 1919	300,000	Nov. 1, 1926		200,000
Major Realty Co	Cincinnati, Ohio	1,000	Dec. 31, 1915	5,100	Dec. 31, 1919	150,000	Dec. 31, 1926	2,000	6,600
Major & Loomis Co	Hertford, N. C.	60,000	Dec. 31, 1912	60,000	do	451,500	do		180,000
Makee Sugar Co	Honolulu T. H.	500,000	do	500,000	do	1,500,000	do		1,000,000
Makins Produce Co	San Francisco, Calif.	28,500	do	50,000	do	100,000	do		25,000
Mal-Gra Castings Co	Cambridge City, Ind.	50,000	Nov. 30, 1916	50,000	Nov. 30, 1919	100,000	Dec. 31, 1925		50,000
Malleable Iron Range Co	Beaver Dam, Wis.	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		900,000
Mallen (H. J.) & Co. (Inc.)	Los Angeles, Calif.		Dec. 31, 1921	9,000	Dec. 31, 1921	10,000	do		1,000
Malley Manufacturing Co. (The)	Hartford, Conn.		Jan. 31, 1921	7,000	Jan. 31, 1921	61,200	Jan. 31, 1927		16,100
Mallock Knitting Mills	Grand Rapids, Mich.	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	75,000	Dec. 31, 1926		50,000
Mallory Consolidated Knitting Mills (Inc.)	Brooklyn, N. Y.	10,000	Dec. 31, 1916	20,000	do	75,000	do		30,000
Mallory Hat Co. (The)	Danbury, Conn.	483,300	Oct. 31, 1912	494,500	Oct. 31, 1919	1,127,020	Oct. 31, 1926		286,000
Maloney Oil & Manufacturing Co	Scranton, Pa.	97,400	Dec. 31, 1915	157,500	do	456,250	do	19,500	98,750
Maltby (Geo. W.) & Sons Co	Buffalo, N. Y.	140,000	Dec. 31, 1912	140,000	Dec. 31, 1919	175,000	Dec. 31, 1926		30,000
Maltese Holding Corporation	New York, N. Y.		Dec. 31, 1924	250,000	Dec. 31, 1924	400,000	do		72,000
Mammoth Hosiery Mills	Philadelphia, Pa.		Dec. 31, 1921	100,000	Dec. 31, 1921	270,000	do		170,000

Manahan Moth Paper Co	Kearny, N. J		Dec. 31, 1920	60,000	Dec. 31, 1920	75,000	Dec. 31, 1924		$15,000
Manassa Timber Co	St. Louis, Mo		Dec. 31, 1919	5,000	Dec. 31, 1919	50,000	do		22,400
Manayunk Plush Manufacturing Co	Philadelphia, Pa	25,000	Dec. 31, 1918	25,000	Dec. 31, 1919	250,000	Dec. 31, 1926		225,000
Manchester Co. (The)	Rock Hill, S. C		June 30, 1920	300,000	June 30, 1920	200,000	June 30, 1926		100,000
Manchester Electric Co. (The)	South Manchester, Conn.	40,000	Dec. 31, 1912	150,000	Dec. 31, 1919	250,000	Dec. 31, 1926	70,000	100,000
Manchester Safety Deposit & Trust Co	Manchester, N. H	25,000	Dec. 31, 1913	25,000	do	50,000	do		25,000
Manger (E. C.) & Son Co	Green Bay, Wis	35,000	July 31, 1912	35,000	do	75,000	do		35,000
Mangone (Philip) Co. (Inc.)	New York, N. Y	100,000	Nov. 30, 1917	100,000	Nov. 30, 1919	354,500	Nov. 30, 1926		60,000
Manhattan Electrical Supply Co	do	5,000,000	Dec. 31, 1916	4,468,400	Dec. 31, 1919	5,800,000	Dec. 31, 1926		150,000
Manhattan Laundry Co	Washington, D. C	20,900	Nov. 31, 1912	20,900	do	150,000	do		125,000
Manhattan Mortgage Co	New York, N. Y	1,000,000	Dec. 31, 1912	1,000,000	do	1,456,000	do		456,000
Manhattan Rubber Manufacturing Co. (The)	Passaic, N. J	750,000	do	2,000,000	do	4,440,000	do	750,000	1,000,000
Manhattan Shirt Co	New York, N. Y	8,000,000	Nov. 30, 1912	6,600,000	Nov. 30, 1919	8,368,473	Nov. 30, 1926		2,090,173
Manhattan Silk Co	do	325,000	do	325,000	do	325,000	do		162,500
Manhattan Veal & Mutton Co	do	6,000	Dec. 31, 1912	6,000	Dec. 31, 1919	10,000	Dec. 31, 1926		4,000
Manheimer (Louis) & Son Co	Chicago, Ill	100,000	Dec. 31, 1914	100,000	do	180,500	do		580,000
Manifold Supplies Co	Brooklyn, N. Y	25,000	Dec. 31, 1912	72,000	do	372,000	do		300,000
Manitowoc Shipbuilding Corporation	Manitowoc, Wis		June 30, 1921	865,000	June 30, 1921	1,259,417	June 30, 1926		254,150
Manley Piano Co	Williamson, W. Va		Dec. 31, 1922	6,200	Dec. 31, 1922	36,900	Dec. 31, 1926		6,200
Mann-Tankersley Drug Co	Pine Bluff, Ark	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	70,000	do		20,000
Manning (J. F.) Co. (Inc.)	Washington, D. C		Dec. 31, 1920	15,000	Dec. 31, 1920	30,000	do		15,000
Manning Manufacturing Co	Rutherford, Vt	13,630	July 31, 1912	13,630	July 31, 1919	285,360	July 31, 1926		142,010
Manning's (A. V.) Sons	Trenton, N. J	85,000	Dec. 31, 1912	86,000	Dec. 31, 1919	174,000	Dec. 31, 1926		87,000
Manomet Mills	New Bedford, Mass	2,000,000	Dec. 28, 1912	3,000,000	Jan. 3, 1920	8,000,000	Jan. 1, 1927		2,000,000
Mansfield Caughey Co	Madison, Wis	17,500	Dec. 31, 1912	20,000	Dec. 31, 1919	100,000	Dec. 31, 1926		80,000
Mansfield (Fred C.) Co	Johnson Creek, Wis	28,000	do	50,000	do	100,000	do		50,000
Mansfield Hardwood Lumber Co. of Louisiana (Inc.).	Shreveport, La	100,000	do	100,000	do	577,800	do		350,000
Manufacturers Charcoal Co	Bradford, Pa	95,889	do	190,077	do	228,248	do	82,512	71,251
Manufacturers Distributing Co	Pittsburgh, Pa	90,500	Nov. 8, 1912	100,000	do	300,000	do		147,225
Manufacturers' Finance Co	Baltimore, Md	400,000	Dec. 31, 1912	1,000,000	do	6,257,000	do		100,000
Manufacturers Fire Insurance Co	Red Bank, N. J		Dec. 31, 1920	12,771	Dec. 31, 1920	50,900	do		34,875
Manufacturers' Furniture Co. (The)	Little Rock, Ark		Nov. 1, 1923	79,000	Nov. 1, 1923	170,000	do		21,000
Manufacturers Gas Co	Pittsburgh, Pa	550,000	Dec. 31, 1912	550,000	Dec. 31, 1919	1,650,000	do		1,100,000
Manufacturers Machine Co	North Andover, Mass	81,600	Dec. 31, 1914	99,000	do	150,000	do		16,470
Maple Lawn Highlands Co	Dallas, Tex		Dec. 31, 1925	2,000	Dec. 31, 1925	2,000	do		1,000
Marble (John M. C.) Co. (The)	Los Angeles, Calif	500,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	do		75,000
Marbleloid Co. (The)	New Durham, N. J	50,000	do	62,500	do	200,000	do		100,000
Marbridge Finance Corporation	New York, N. Y		Dec. 31, 1921	50,000	Dec. 31, 1921	100,000	do		5,000
March (A. H.) Packing Co	Bridgeport, Pa	99,250	Dec. 31, 1912	99,100	Dec. 31, 1919	248,000	do		150,000
Marchbanks Press (The)	New York, N. Y	10,000	Dec. 31, 1914	30,000	do	75,000	do		45,000
Marcy Foundry Co	do	36,000	Dec. 31, 1915	36,000	do	150,000	do		114,000
Marietta Chair Co	Marietta, Ohio	79,400	June 30, 1912	79,400	June 30, 1919	995,000	do		915,000
Marietta Silk Co	Paterson, N. J		Dec. 31, 1921	30,000	Dec. 31, 1921	300,000	do		270,000
Marine Canvas Supply Corporation	Brooklyn, N. Y		Dec. 31, 1920	7,000	Dec. 31, 1920	25,000	do		6,400
Marine Elevator Co. (The)	Buffalo, N. Y	201,000	Mar. 31, 1912	201,000	Mar. 31, 1920	929,550	Jan. 31, 1927		402,000
Marine Shore Corporation	do		Dec. 31, 1924	1,000	Dec. 31, 1924	129,500	Dec. 31, 1926		101,000
Marine Trust Co	Atlantic City, N. J	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000
Maring Wire Co	Muskegon, Mich		Dec. 31, 1919	50,000	do	285,739	do		111,783
Marion County State Bank	Indianapolis, Ind	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Marion Foundry Co. (The)	Marion, Ohio		Dec. 31, 1919	4,000	do	10,000	do		6,000
Marion Ice & Cold Storage Co	Marion, Ind	25,000	Dec. 31, 1912	25,000	do	125,000	do		100,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Marion Lumber Co. (The)	Marion, Ohio	$77,400	Dec. 31, 1912	$100,000	Dec. 31, 1919	$150,000	Dec. 31, 1926		$50,000
Marion Mortgage Co	Miami, Fla		Dec. 31, 1921	108,800	Dec. 31, 1921	413,500	do		300,000
Marion Steel Body Co	Marion, Ohio		Dec. 31, 1924	25,000	Dec. 31, 1924	50,000	do		25,000
Maris (John M.) Co	New York, N. Y	194,000	Dec. 31, 1913	195,000	Dec. 31, 1919	340,000	do		145,000
Markham (W. C.) Construction Co. (The)	Detroit, Mich		Dec. 31, 1923	41,000	Dec. 31, 1923	140,200	do		9,500
Markley Construction Co	Miami, Fla		Dec. 31, 1925	50,000	Dec. 31, 1925	50,000	do		27,500
Marks Auto Accessories	Grand Rapids, Mich		Dec. 31, 1924	11,400	Dec. 31, 1924	100,800	do		76,600
Marks Bros	San Francisco, Calif	80,000	Dec. 31, 1912	200,000	Jan. 31, 1920	303,600	Jan. 31, 1927		202,400
Marks Hat Co	Des Moines, Iowa	118,300	Dec. 31, 1916	562,900	Dec. 31, 1919	502,300	Dec. 31, 1926		194,332
Marks Isaacs Co	New Orleans, La	150,000	Dec. 31, 1912	325,000	do	500,000	do	$75,000	175,000
Marks & Brown	Chicago, Ill	50,000	do	50,000	do	125,000	do		75,000
Markt & Schaefer Co	New York, N. Y	250,000	do	250,000	do	500,000	do		250,000
Marlboro Cotton Mills	McColl, S. C	963,800	June 30, 1912	963,800	do	2,410,700	do		963,800
Marlin Finance Co	Clifton, N. J	45,300	Dec. 31, 1916	100,000	do	341,250	do		218,250
Marquette Cement Manufacturing Co	Chicago, Ill	700,000	Dec. 31, 1912	700,000	do	8,062,700	do		7,545,500
Marquette Construction Co. (Inc.)	New York, N. Y	1,000	Oct. 31, 1915	1,000	do	10,000	do		9,000
Marr-Galbreath Machinery Co	Pittsburgh, Pa		Dec. 31, 1923	19,200	Dec. 31, 1923	25,000	do		9,400
Marr & Gordon (Inc.)	Barre, Vt	21,000	Dec. 31, 1916	44,000	Dec. 31, 1919	243,800	do		84,500
Marriott Hardware Co	Baraboo, Wis		Dec. 31, 1922	19,000	Dec. 31, 1922	21,000	do		1,000
Marshall (C. & E.) Co	Chicago, Ill	26,800	Dec. 31, 1914	230,800	Dec. 31, 1919	854,877	do	28,885	60,378
Marshall Furnace Co	Marshall, Mich	150,000	Dec. 31, 1912	150,000	do	498,900	do		90,000
Marshall Grain Co	Baker, Oreg		June 30, 1922	15,075	June 30, 1922	25,000	do		8,190
Marshall Mill & Elevator Co	Marshall, Tex	125,000	Dec. 31, 1918	125,000	Dec. 31, 1919	250,000	do		125,000
Marshall Square State Bank	Chicago, Ill		Dec. 31, 1920	100,000	Dec. 31, 1920	200,000	do		40,000
Marshall & Ilsley Bank	Milwaukee, Wis	500,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	1,250,000	do		250,000
Marshall & Stearns Co	San Francisco, Calif	10,000	do	10,000	do	100,000	do		90,000
Martha Washington Candies Co	Chicago, Ill	5,000	Jan. 31, 1913	5,000	do	100,000	do		95,000
Martin Dyeing & Finishing Co	Bridgeton, N. J	135,150	Dec. 31, 1912	131,750	do	373,050	do		259,950
Martin (E. A.) Machinery Co	Joplin, Mo	10,000	Dec. 31, 1916	10,000	do	75,000	do		55,000
Martin Foundry Co. (The)	Covington, Ky		Dec. 31, 1919	6,000	do	25,000	do		19,000
Martin (Henry) Co	Utica, N. Y	5,000	Dec. 31, 1912	10,000	do	80,000	do		51,000
Martin Iron Works	Los Angeles, Calif	133,700	Dec. 31, 1913	148,500	do	190,077	do		41,577
Martin (J. E.) Buffalo Co. (Inc.)	Buffalo, N. Y	40,000	Dec. 31, 1918	40,000	do	65,000	do		25,000
Martin (J. E.) Co. (The)	Toledo, Ohio	5,000	Dec. 31, 1914	5,000	do	55,000	do		50,000
do	Cincinnati, Ohio	10,000	Dec. 31, 1916	10,000	do	40,000	do		30,000
Martin Linen Supply Co	San Antonio, Tex	3,000	Dec. 31, 1912	3,000	do	30,000	do		27,000
Martin Lumber Co	Springfield, Mass	10,000	Dec. 31, 1917	10,000	do	50,000	do		24,625
Martin (M. R.) & Co	Tacoma, Wash	30,000	Mar. 31, 1914	40,000	Mar. 31, 1920	67,800	Mar. 31, 1926	10,000	16,000
Martin Metal Manufacturing Co. (The)	Wichita, Kans	75,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	Dec. 31, 1926		200,000
Martin (R. J.) & Co	Spokane, Wash	13,300	do	25,000	do	100,000	do	4,800	26,004

Martin (W. J.) Coal Co	Freeport, Long Island, N. Y.	19,000	Dec. 31, 1918	10,000	do	50,000	do		40,000
Martin (W. I.) Hardware Co	Charlottesville, Va	3,000	Dec. 31, 1912	3,200	do	64,000	do		32,000
Marting Brothers Co. (The)	Portsmouth, Ohio	134,000	do	150,000	do	300,000	do		20,000
Marvel Equipment Co. (The)	Cleveland, Ohio		do	250,000	Dec. 31, 1922	312,700	do		110,300
Marvel Furniture Co	Jamestown, N. Y	25,500	do	32,000	Dec. 31, 1919	276,250	do		228,600
Marvin & Co	Portland, Oreg		Dec. 31, 1920	15,000	Dec. 31, 1920	30,000	do		10,543
Marx (B.) & Son	Detroit, Mich	35,000	Dec. 31, 1912	35,000	Dec. 31, 1919	68,100	do		30,000
Marx & Co	Birmingham, Ala	200,000	Dec. 31, 1918	200,000	do	360,601	do		150,000
Maryland Casualty Co	Baltimore, Md	1,000,000	Dec. 31, 1912	2,000,000	do	5,000,000	do	500,000	1,500,000
Maryland Concrete Corporation	do		Dec. 31, 1921	14,400	Dec. 31, 1921	34,200	do		5,400
Maryland State Fair (Inc.)	Laurel, Md	200,000	Dec. 31, 1917	200,000	Dec. 31, 1919	1,000,000	do		800,000
Mason County Logging Co	Bordeaux, Wash	1,000,000	Dec. 31, 1912	1,000,000	do	3,000,000	do		2,000,000
Mason Fowlke Co	Memphis, Tenn		Dec. 31, 1922	25,000	Dec. 31, 1922	73,100	do		21,161
Mason Manufacturing Co	South Paris, Me	64,830	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	do		200,000
Mason Towle Co. (The)	Cincinnati, Ohio	50,000	July 31, 1918	50,000	July 31, 1919	170,000	do		100,000
Masonic Temple Building Association	Minot, N. Dak	15,350	Nov. 21, 1912	14,650	Jan. 18, 1920	39,200	Jan. 1, 1927	4,650	14,096
Massachusetts Bonding & Insurance Co	Boston, Mass	1,000,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	3,000,000	Dec. 31, 1926		500,000
Massachusetts Lime & Cement Co	Cambridge, Mass	10,000	Dec. 31, 1918	10,000	do	250,000	do		128,000
Massachusetts Mohair Plush Co	Boston, Mass	750,000	Nov. 30, 1912	750,000	Nov. 30, 1919	1,000,000	Nov. 30, 1920		250,000
Massachusetts Protective Association (Inc.)	Worcester, Mass	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	Dec. 31, 1926		400,000
Massachusetts Wharf Coal Co	Boston, Mass	175,000	Mar. 31, 1913	450,000	Mar. 31, 1920	650,000	Mar. 31, 1926		150,000
Massapust Realty Co	Perth Amboy, N. J	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	30,000	Dec. 31, 1926		20,000
Master Products Co. (The)	Cleveland, Ohio		Dec. 31, 1919	22,200	do	72,800	do		12,375
Matewan National Bank (The)	Matewan, W. Va	25,000	Dec. 31, 1913	25,000	do	50,000	do		20,000
Matheny, Dixon & Co	Springfield, Ill	25,000	Dec. 31, 1918	25,000	do	150,000	do		25,000
Mathews Contracting Co	Woodside, L. I., N. Y	1,000	Dec. 31, 1913	1,000	do	50,000	do		40,000
Mathews Stores (Inc.)	New York, N. Y		Dec. 31, 1922	15,000	Dec. 31, 1922	58,400	do		15,000
Mathis (John H.) Co	Camden, N. J	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	150,000	do		100,000
Mathis Yacht Building Co	do	20,000	Dec. 31, 1912	50,000	do	64,000	do		10,000
Mattatuck Manufacturing Co. (The)	Waterbury, Conn	225,000	do	225,000	do	750,000	do		525,000
Matthews Bros. Co	Bennington, Ind	50,000	Dec. 31, 1917	50,000	do	125,000	do		50,000
Matthews Hardware Co. (Inc.) (The)	Camden, Ala	10,000	June 30, 1912	10,000	June 30, 1920	50,000	June 30, 1926		40,000
Matthews Kadetsky Co	Boston, Mass		Dec. 31, 1921	15,000	Dec. 31, 1921	30,000	Dec. 31, 1926		15,000
Mattoon Journal Co	Mattoon, Ill	23,000	Jan. 31, 1913	25,000	Dec. 31, 1919	125,000	do		61,317
Mauch Chunk Heat, Power & Electric Light Co.	Mauch Chunk, Pa	59,925	Dec. 31, 1912	60,000	do	120,000	do		60,000
Maul Stone Co. (The)	Toledo, Ohio		Dec. 31, 1919	3,000	do	17,200	do		3,940
Mauney Steel Co	Philadelphia, Pa	232,000	Dec. 31, 1918	250,000	do	425,000	do		175,000
Mauser Mill Co	Treichlers, Pa	200,000	Oct. 31, 1912	200,000	Oct. 31, 1919	480,000	Oct. 31, 1926		200,000
Maverick Laundry Co	Willimantic, Conn	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	10,000	Dec. 31, 1926		5,000
Mawson & De Many Furniture Co	Philadelphia, Pa	12,000	Feb. 28, 1913	200,000	Feb. 28, 1920	650,000	Feb. 28, 1927	53,163	400,000
Maxwell House Co	Nashville, Tenn	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	350,000	Dec. 31, 1926		250,000
Maxwell Steel Vault Co	Oneida, N. Y	100,000	Jan. 1, 1913	100,000	Jan. 1, 1920	267,000	Jan. 1, 1927		46,140
May Department Stores Co	St. Louis, Mo	23,250,000	Jan. 31, 1913	21,500,000	Jan. 31, 1920	30,750,000	Jan. 31, 1927		11,000,000
May Drug Co. (The)	Pittsburgh, Pa	25,000	do	100,000	do	600,000	do		500,000
May Hosiery Mills (Inc.)	Burlington, N. C		June 30, 1922	197,100	June 30, 1922	578,700	Dec. 31, 1926		270,000
May & Co	New York, N. Y	45,000	Dec. 31, 1912	45,000	Dec. 31, 1919	325,000	do		113,400
May & Knauth (Inc.)	do		Dec. 31, 1922	45,000	Dec. 31, 1922	61,100	do		23,700
May & Loeb (Inc.)	do		do	25,500	do	84,500	do		24,500
Maybaum Bros. (Inc.)	do		Dec. 31, 1921	99,200	Dec. 31, 1921	262,200	do		31,800
Mayer (Gus) Co. (Ltd.)	New Orleans, La	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	500,000	do		475,000
Mayer Schairer Co. (The)	Ann Arbor, Mich	10,850	Jan. 31, 1913	19,050	Jan. 31, 1920	32,230	Jan. 31, 1926		16,660

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Mayer & Lowenstein	Long Island City, N. Y.	$219,500	Dec. 31, 1912	$254,500	Dec. 31, 1919	$324,500	Dec. 31, 1926		$54,950
Mayers-Hoffman Co. (Inc.)	New York, N. Y.		Dec. 31, 1919	30,100	do	73,500	do		19,600
Mayleas, Mayleas & Co. (Inc.)	do		Dec. 31, 1920	3,000	Dec. 31, 1920	7,500	Oct. 29, 1926		4,500
Mays' Landing Water Power Co	Philadelphia, Pa	249,700	Dec. 31, 1912	249,700	Dec. 31, 1919	1,250,000	Dec. 31, 1926		1,000,000
Mayson Overstuffed (Inc.)	Portland, Oreg		Dec. 31, 1921	8,200	Dec. 31, 1921	36,900	do		11,800
Mayville White Lime Works	Mayville, Wis	34,000	Dec. 31, 1912	80,000	Dec. 31, 1919	105,300	Nov. 30, 1926	$27,500	17,000
Maywood Chemical Works	Maywood, N. J	300,000	do	360,000	do	1,410,000	Dec. 31, 1926		1,050,000
Maywood Packing Co	Corning, Calif		Apr. 30, 1922	28,895	Apr. 30, 1922	50,706	Apr. 30, 1926		19,141
Mazer Cressman Cigar Co. (Inc.)	Detroit, Mich	50,000	Dec. 31, 1912	150,000	Dec. 31, 1919	1,750,000	Dec. 31, 1926		575,000
McAleenan Bros. Co	Pittsburgh, Pa	20,000	Dec. 31, 1913	105,000	do	150,000	do	70,000	54,000
McAlpin Coal Co	Charleston, W. Va	200,000	Dec. 31, 1912	400,000	do	800,000	do	200,000	400,000
McBee Binder Co	Athens, Ohio	82,100	do	110,000	do	622,200	do		375,000
McBratney (Robert) & Co. (Inc.)	New York, N. Y	450,000	Dec. 31, 1918	492,100	do	792,300	do	42,100	289,100
McCalla (The Harold) Co	Philadelphia, Pa	100,000	Dec. 31, 1914	100,000	do	201,900	do		275,700
McCampbell Furniture Stores (Inc.)	West Palm Beach, Fla		Dec. 31, 1920	10,200	Dec. 31, 1920	100,000	June 30, 1926		37,500
McCarrie School of Mechanical Dentistry	Chicago, Ill		Dec. 31, 1922	25,000	Dec. 31, 1922	44,080	Dec. 31, 1926		8,600
McCarthy Bros. Co	Minneapolis, Minn	100,000	July 31, 1912	100,000	July 31, 1919	200,000	July 31, 1926		300,000
McCarthy Bros. (Inc.)	Auburn, N. Y		Dec. 31, 1919	12,300	Dec. 31, 1919	30,000	Dec. 31, 1926	11,070	6,630
McCaul Lumber & Coal Co	Ferndale, Mich		Dec. 31, 1921	50,000	Dec. 31, 1921	200,000	do		65,000
McCauley-Ward Motor Supply Co	Waco, Tex	37,500	Oct. 31, 1918	75,000	Oct. 31, 1919	125,000	Oct. 31, 1924	27,500	20,000
McClanahan Clothing Co	Ogden, Utah		Dec. 31, 1921	4,500	Dec. 31, 1921	40,000	Dec. 31, 1926		35,500
McCleary (Henry) Timber Co	McCleary, Wash	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	2,868,273	do		2,750,000
McCleery-Carpenter Electric Co. (The)	Columbus, Ohio		Dec. 31, 1921	9,700	Dec. 31, 1921	51,180	do		13,597
McClellan Manufacturing Co. (The)	Los Angeles, Calif	38,000	Dec. 31, 1918	39,650	Dec. 31, 1919	129,950	do	19,000	49,150
McClure Office Equipment Co	Macon, Ga	3,300	Mar. 31, 1915	10,000	Mar. 31, 1920	12,000	Mar. 31, 1926		8,700
McClurg (A. C.) & Co	Chicago, Ill		Dec. 31, 1919	500,000	Dec. 31, 1919	900,000	Dec. 31, 1926		1,000,000
McClymont Marble Co	Milwaukee, Wis		do	100,000	do	250,000	do		150,000
McComas Dry Goods Co	Los Angeles, Calif	87,100	Dec. 31, 1912	300,000	do	327,300	do	59,228	27,300
McCormick Bros. Co	Albany, Ind	25,000	do	25,000	do	325,000	do		300,000
McCormick (Chas. R.) Lumber Co. of Oregon	Portland, Oreg		Dec. 31, 1919	95,100	do	211,250	do		104,250
McCormick & Moats Paint Co	Cincinnati, Ohio	6,700	Dec. 31, 1912	7,300	do	16,000	do		8,700
McCoy Laundry Co	Springfield, Ill		Dec. 31, 1920	15,000	Dec. 31, 1920	35,000	do		1,600
McCracken & McCall (Inc.)	Lexington, Ky		Dec. 31, 1923	10,000	Dec. 31, 1923	50,000	do		18,600
McCrady Bros. Co	Braddock, Pa	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	do		300,000
McCrillis Handle Co. (The)	Norwalk, Ohio	10,000	do	10,000	do	20,000	do		10,000
McCrary Stores Co. (Inc.)	New York, N. Y	6,250,000	Dec. 31, 1915	6,124,000	do	18,290,580	do		5,646,560
McCullough (W. T.) Electric Co	Pittsburgh, Pa	35,500	Nov. 30, 1912	35,500	Nov. 30, 1919	150,000	Nov. 30, 1926		114,500
McCurdy & Co. (Inc.)	Rochester, N. Y	415,600	Jan. 31, 1912	664,000	Jan. 31, 1920	1,086,700	Jan. 31, 1927		34,900
McDevitt's (Inc.)	Pawtucket, R. I		Dec. 31, 1919	56,000	Dec. 31, 1919	126,000	Dec. 31, 1926		70,000

McDonald (Wm. P.) Construction Co	Flushing, N. Y	25,000	Dec. 31, 1912	50,000	Dec. 31, 1920	350,000	do		300,000
McDougall Co	Frankfort, Ind	102,500	do	132,500	Dec. 31, 1919	325,500	do		100,000
McDowell County National Bank	Welch, W. Va	100,000	do	100,000	do	250,000	do		100,000
McDowell (David) (Inc.)	Philadelphia, Pa	100,000	Apr. 30, 1916	206,500	Apr. 30, 1920	275,000	Apr. 30, 1925	20,000	68,365
McDuffie's Dairy Lunch (Inc.)	Indianapolis, Ind		Dec. 31, 1921	5,000	Dec. 31, 1921	10,000	Dec. 31, 1926		5,000
McEwan (Wm.) Coal Co	Albany, N. Y	150,000	Mar. 31, 1913	150,000	Mar. 31, 1920	400,000	Mar. 31, 1926		250,000
McEwen Lumber Co	High Point, N. C	45,200	Dec. 31, 1912	55,700	Dec. 31, 1919	153,000	Dec. 31, 1926		32,500
McEwen (R. H.) Milling Co	Ogdensburg, N. Y	25,000	Nov. 1, 1912	25,000	do	67,500	do		42,500
McFarland & Son Co	Griffith, Ind		Dec. 31, 1923	10,000	Dec. 31, 1923	60,000	do		22,500
McFarlin Clothing Co	Rochester, N. Y	41,000	Jan. 1, 1913	41,000	Jan. 1, 1920	263,400	Jan. 1, 1927		219,500
McGee-White Corporation	St. Paul, Minn		Dec. 31, 1919	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
McGill (Daniel P.) (Inc.)	Buffalo, N. Y		do	9,000	do	56,000	do		24,000
McGill Lithograph Co	Minneapolis, Minn	60,000	Dec. 31, 1912	125,000	do	350,000	do		125,000
McGill-Warner Co. (a Minnesota corporation)	St. Paul, Minn	150,000	June 30, 1912	150,000	June 30, 1919	500,000	June 30, 1923		350,000
McGinnis & Co	Nashville, Tenn	11,500	Dec. 31, 1912	11,500	Dec. 31, 1919	20,000	Dec. 31, 1926		7,800
McGoldrick Lumber Co	Spokane, Wash	750,000	do	890,000	do	1,850,000	do	200,000	960,000
McGovern (Patrick) (Inc.)	New York, N. Y		Dec. 31, 1921	580,000	Dec. 31, 1921	1,160,000	do		580,000
McGrath Sand & Gravel Co	Lincoln, Ill	25,000	Dec. 31, 1914	75,000	Dec. 31, 1919	821,200	do	37,500	710,600
McGraw-Hill Book Co. (Inc.)	New York, N. Y	298,000	Dec. 31, 1913	300,000	do	2,400,000	do		2,000,000
McGrew Estate (Ltd.)	Honolulu, Hawaii Territory.	100,000	Aug. 17, 1912	100,000	do	120,000	June 30, 1923		20,000
McHenry Millhouse Manufacturing Co	South Bend, Ind	100,000	Dec. 31, 1913	100,000	do	300,000	Dec. 31, 1926		200,000
McIlroy (J. D.) & Sons	Pittsburgh, Pa	8,450	Jan. 31, 1913	8,450	do	42,250	do		33,800
McJunkin Supply Co. (Inc.) (The)	Charleston, W. Va		Dec. 31, 1922	25,000	Dec. 31, 1922	75,000	do		25,000
McKay Carriage Co	Grove City, Pa	37,900	Sept. 30, 1912	37,900	Sept. 30, 1919	151,600	Sept. 30, 1926		113,700
McKay Machine Co. (The)	Youngstown, Ohio		Dec. 31, 1921	36,700	Dec. 31, 1921	104,600	Dec. 31, 1926		25,200
McKee (Homer) Co. (The)	Indianapolis, Ind	9,100	Dec. 31, 1918	10,000	Dec. 31, 1919	46,000	do		10,000
McKee Music Co	Charleston, W. Va		Dec. 31, 1919	19,765	do	100,000	do		66,150
McKeesport Lumber & Planing Mill Co	McKeesport, Pa	40,000	Dec. 31, 1915	60,000	do	125,000	do		25,000
McKeesport Tin Plate Co	do	1,200,000	Dec. 31, 1912	2,928,900	do	9,794,200	do	1,200,000	6,834,100
McKelvey Stores Corporation	Logan, W. Va		Dec. 31, 1923	6,000	Dec. 31, 1923	16,000	do		10,000
McKenna (John F.) (Inc.)	Brooklyn, N. Y		Dec. 31, 1922	110,000	Dec. 31, 1922	150,000	do		40,000
McKenzie Construction Co. (of Missouri)	San Antonio, Tex	12,500	Jan. 10, 1913	12,500	Jan. 10, 1920	56,250	Jan. 10, 1926		43,750
McKenzie Construction Co. (of Texas)	do		Dec. 31, 1921	130,800	Dec. 31, 1921	150,000	Dec. 31, 1926		19,200
McKenzie, Wallace Service Co	Missoula, Mont		Dec. 31, 1924	30,000	Dec. 31, 1924	95,200	do		17,200
McKibbin-Rockwell Corporation	Hornell, N. Y	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	50,000	do		15,000
McKiernan (Geo. F.) & Co	Chicago, Ill	18,000	Dec. 31, 1914	26,000	do	85,000	do		41,900
McKinney Blue Print Corporation	Los Angeles, Calif		June 30, 1921	35,000	June 30, 1921	45,500	June 30, 1926		10,500
McLain Fire Brick Co. (The)	Pittsburgh, Pa	500,000	Oct. 31, 1912	500,000	Dec. 31, 1919	2,000,000	Dec. 31, 1926		1,460,550
McLain Grocery Co	Massillon, Ohio	12,500	Apr. 30, 1913	578,200	Apr. 30, 1920	499,500	Apr. 30, 1926	237,500	37,500
McLain (L. C.) Orthopedic Sanitorium	St. Louis, Mo	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
McLain-Simpers Organization	Philadelphia, Pa	10,000	Dec. 31, 1915	11,000	do	35,700	do		12,800
McLaughlin Glass Co	Los Angeles, Calif		Dec. 31, 1922	50,000	Dec. 31, 1922	89,050	do		2,780
McLaughlin Gormley King Co	Minneapolis, Minn	73,350	Dec. 31, 1912	157,400	Dec. 31, 1919	340,600	do	70,000	140,000
McLauthlin (Geo. T.) Co	Boston, Mass	100,000	do	100,000	do	200,000	do		100,000
McLean (W. S.) Co	Chicago, Ill		Jan. 1, 1922	35,000	Jan. 1, 1922	52,500	Jan. 1, 1927		17,500
McLeod Mercantile Co. (Inc.)	San Francisco, Calif	45,000	Dec. 31, 1912	75,000	Dec. 31, 1919	170,000	Dec. 31, 1926	30,000	75,000
McLoughlin Textile Corporation	Utica, N. Y	600,000	Jan. 1, 1913	600,000	Jan. 1, 1920	1,700,000	Jan. 1, 1927		400,000
McMann (R. H.) (Inc.)	New York, N. Y		Dec. 31, 1923	5,500	Dec. 31, 1923	45,300	Dec. 31, 1926		20,400
McManus (R. S.) Steel Construction Co. (Inc.).	Buffalo, N. Y		Dec. 31, 1919	15,000	Dec. 31, 1919	85,400	do		25,000
McManus (Thomas J.) & Co	Chicago, Ill		Dec. 31, 1921	75,000	Dec. 31, 1921	86,500	do		6,000
McMillan Book Co	Syracuse, N. Y	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
McMillan Co. (The)	Fort Wayne, Ind	$50,000	Dec. 31, 1917	$75,000	Dec. 31, 1919	$257,000	Dec. 31, 1926		$18,750
McMinnville Telephone Co	McMinnville, Oreg	29,600	Dec. 31, 1915	29,600	do	59,200	do		25,456
McMullen-Powell Lumber Co	South Bend, Ind	5,000	Dec. 31, 1912	5,000	do	75,000	do		45,000
McMurtry Manufacturing Co. (The)	Denver, Colo	200,000	Nov. 30, 1912	275,000	Nov. 30, 1919	609,600	Nov. 30, 1926		400,000
McNear (C. W.) & Co	Chicago, Ill	75,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926	$25,000	95,000
McNeil Coal Co. (The)	New York, N. Y		Dec. 31, 1922	80,000	Dec. 31, 1922	150,000	do		100,000
McPhee & McGinnity Co	Denver, Colo	1,000,000	Dec. 31, 1912	1,000,000	Nov. 30, 1919	2,565,060	Nov. 30, 1926		1,000,000
McQuay-Norris Manufacturing Co	Connersville, Ind	127,000	Dec. 31, 1916	128,600	Dec. 31, 1919	475,000	Dec. 31, 1926		49,117
McRae (H. A.) & Co. (Inc.)	Troy, N. Y	18,300	Dec. 22, 1916	25,000	do	150,000	do	1,700	100,000
McWhirr (R. A.) Co	Fall River, Mass	150,000	Jan. 31, 1913	150,000	Jan. 31, 1920	450,000	Jan. 31, 1927		300,000
Meacham (H. C.) Co. (The)	Fort Worth, Tex		Dec. 31, 1920	370,000	Dec. 31, 1920	505,000	Dec. 31, 1926		135,000
Mead-Johnson & Co	Evansville, Ind	556,300	Dec. 31, 1916	620,300	Dec. 31, 1919	2,200,000	Dec. 31, 1926		1,718,200
Meadow Brook Nurseries (Inc.)	Englewood, N. J		Dec. 31, 1919	37,500	do	49,500	do		7,000
Meadow Creek Coal Co	Johnstown, Pa		Jan. 31, 1921	100,000	Jan. 31, 1921	400,000	do		29,600
Meads Dairy Lunch Co	San Francisco, Calif		Dec. 31, 1919	10,150	Dec. 31, 1919	75,358	Dec. 31, 1923		13,170
Meadville Malleable Iron Co	Meadville, Pa	133,900	Jan. 1, 1913	167,200	Jan. 1, 1920	599,500	Jan. 1, 1927	14,762	425,125
Mears Advertising (Inc.)	New York, N. Y	1,200	Dec. 31, 1915	1,200	Dec. 31, 1919	42,700	do		17,000
Meatyard (E. M.) Co. (Inc.)	Syracuse, N. Y	15,000	do	15,000	do	18,900	May 31, 1926		5,600
Mechanical Mold & Machine Co. (The)	Akron, Ohio	6,000	Dec. 31, 1913	130,400	do	172,800	Dec. 31, 1926	66,250	15,600
Mechanics Lumber Co	North Little Rock, Ark	25,000	Dec. 31, 1912	40,000	do	50,000	do	15,000	10,000
Mechanics National Bank	Worcester, Mass	200,000	do	200,000	do	400,000	do		200,000
Mechanics Planing Mill Co	Evansville, Ind	20,000	do	20,000	do	60,000	do		40,000
Mechanics Trust Co. of New Jersey	Bayonne, N. J	50,000	do	200,000	do	500,000	do		300,000
Mechanics Trust & Savings Bank	Paducah, Ky	50,000	do	50,000	do	100,000	do		50,000
Mechanics & Merchants Bank	Richmond, Va	100,000	do	100,000	do	200,000	do		100,000
Mechanicsburg Manufacturing Co	Mechanicsburg, Pa		Dec. 31, 1924	20,000	Dec. 31, 1924	40,000	do		6,585
Medart (Fred) Manufacturing Co	St. Louis, Mo	30,000	Dec. 31, 1912	150,000	Dec. 31, 1919	1,000,000	do	120,000	600,000
Media Title & Trust Co. (The)	Media, Pa	125,000	do	125,000	do	250,000	do		12,500
Medina Lake Toll Road Co	San Antonio, Tex	25,750	Dec. 31, 1917	30,000	do	100,000	do		70,000
Midway Realty Co. (Inc.)	New York, N. Y	1,000	Dec. 31, 1912	1,000	do	70,000	do		69,000
Meeker Co. (Inc.) (The)	Joplin, Mo	2,000	Dec. 31, 1914	2,000	do	100,000	do		98,000
Meeter (John) & Son	Union Grove, Wis	9,000	Dec. 31, 1912	11,200	do	50,000	June 30, 1926		28,350
Meier Co	Chicago, Ill		Jan. 31, 1920	25,000	Jan. 31, 1920	50,000	Jan. 31, 1927		15,000
Meier (Lewis) & Co	Indianapolis, Ind	75,000	Oct. 31, 1912	75,000	Oct. 31, 1919	250,000	Oct. 31, 1926		75,000
Meigs County Bank	Decatur, Tenn	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	25,000	Dec. 31, 1926		15,000
Meinecke-Johnson Co	Fargo, N. Dak	10,000	Aug. 26, 1912	25,000	do	50,000	do	8,480	25,000
Meis (Charles) Shoe Co. (The)	Cincinnati, Ohio	201,600	Dec. 31, 1916	201,600	do	300,000	do		100,800
Meissner (C. R.) Co. (Inc.)	New York, N. Y	4,000	do	10,000	do	32,000	do		12,000
Mel Reese Co. (inc.) (The)	do		Dec. 31, 1924	49,700	Dec. 31, 1924	100,000	do		50,000
Melcher Schene Hardware Co	St. Louis, Mo		Dec. 31, 1919	6,000	Dec. 31, 1919	40,000	do		9,000

Melcher & Landau (Inc.)	Chicago, Ill		do	22,500	do	50,000	do		27,500
Mellin's Food Co. of North America	Boston, Mass	300,000	Dec. 31, 1912	300,000	do	1,200,000	do		900,000
Mellon (H. G.) (Inc.)	Los Angeles, Calif		Dec. 31, 1922	25,000	Dec. 31, 1922	59,200	do		13,200
Mellon National Bank	Pittsburgh, Pa	6,000,000	July 1, 1912	6,000,000	Dec. 31, 1919	7,500,000	do		1,500,000
Melone (H. O.) Co	Long Beach, Calif		Aug. 31, 1923	51,700	Aug. 31, 1923	70,000	Aug. 31, 1926		50,000
Melrose Granite Co	St. Cloud, Minn	83,400	Dec. 31, 1912	99,500	Dec. 31, 1919	150,000	Dec. 31, 1926		50,000
Melton Hardware Co. (The)	Meridian, Miss	51,000	May 31, 1912	51,000	May 31, 1920	75,000	May 31, 1926		24,000
Melvin, Roberts & Horwarth	San Jose, Calif		Dec. 31, 1920	62,000	Dec. 31, 1920	90,660	Feb. 28, 1927		28,660
Memphis Furniture Manufacturing Co	Memphis, Tenn	100,000	June 30, 1912	750,000	June 30, 1920	1,000,000	June 30, 1926		800,000
Memphis Heating Co	do	10,000	Feb. 1, 1913	15,000	Feb. 1, 1920	17,500	Feb. 1, 1927		7,500
Menantico Sand & Gravel Co	Millville, N. J	71,000	Dec. 31, 1917	85,000	Dec. 31, 1919	125,000	Dec. 31, 1926	7,000	25,000
Mendle Printing Co	St. Louis, Mo	10,000	Dec. 31, 1912	10,000	do	100,000	do		90,000
Menefee (L. B.) Investment Co	Portland, Oreg		Dec. 31, 1922	1,900,000	Dec. 31, 1922	2,000,000	Dec. 31, 1925		500,000
Mengel Co. (The)	Louisville, Ky	1,973,200	Dec. 31, 1912	8,105,300	Dec. 31, 1919	9,360,300	Dec. 31, 1926	4,026,670	1,260,000
Menger Hotel Co	San Antonio, Tex		Dec. 31, 1920	20,000	Dec. 31, 1920	50,000	do		30,000
Menke (Henry) Co	Chicago, Ill	9,000	Dec. 31, 1912	9,000	Dec. 31, 1919	30,000	do	3,000	21,000
Menominee Granite & Marble Works	Menominee, Mich		Dec. 31, 1920	7,020	Dec. 31, 1920	9,990	do		2,970
Menominee Lumber & Cedar Co	do		Dec. 31, 1921	10,000	Dec. 31, 1921	25,000	do		7,000
Mentholatum Co. (The)	Wichita, Kans	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	1,500,000	do		500,000
Mentor Lumber & Supply Co. (The)	Mentor, Ohio		Dec. 31, 1922	18,600	Dec. 31, 1922	75,000	do		4,365
Mercantile National Bank	Dallas, Tex	100,000	Dec. 31, 1917	100,000	July 1, 1919	750,000	do		150,000
Mercantile Printing Co. (The)	Chicago, Ill	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	70,000	do		60,000
Mercantile Savings Bank	Baltimore, Md	5,225	do	5,225	do	24,500	do		19,275
Mercantile Trust Co. of New Jersey	Jersey City, N. J	100,000	do	100,000	do	200,000	do		100,000
Mercantile Warehouse Co	New York, N. Y	76,900	do	100,000	do	250,000	do		150,000
Mercer Fraser Co	Eureka, Calif	17,500	do	17,500	do	105,000	do		87,500
Merchant Lumber & Supply Co	Battle Creek, Mich		Dec. 31, 1922	30,000	Dec. 31, 1922	50,000	do		10,000
Merchants Bank	Mobile, Ala	150,000	Dec. 31, 1912	200,000	Nov. 17, 1919	500,000	do	50,000	150,000
Merchants Coffee Co. of New Orleans (Ltd.)	New Orleans, La	17,400	do	13,500	Dec. 31, 1919	283,500	do		270,000
Merchants Cold Storage & Warehouse Co	Providence, R. I	400,000	Mar. 31, 1913	500,000	Mar. 31, 1920	605,000	Mar. 31, 1927		105,000
Merchants Collateral Corporation	Reading, Pa		Dec. 31, 1920	68,100	Dec. 31, 1920	127,400	Dec. 31, 1926		5,700
Merchants Despatch Transportation Co	East Rochester, N. Y	5,000,000	Dec. 31, 1912	1,200,000	Dec. 31, 1919	4,000,000	do		2,800,000
Merchants Finance Co	Los Angeles, Calif	117,200	Dec. 31, 1913	117,200	do	500,000	do		140,600
Merchants Grocer Co	Searcy, Ark	30,000	Dec. 31, 1912	30,000	do	100,000	do		70,000
Merchants Grocery Co	Talladega, Ala	25,000	Dec. 31, 1917	25,000	do	50,000	do		25,000
Merchants National Bank	Fort Smith, Ark	400,000	Dec. 31, 1912	400,000	do	500,000	do		100,000
Do	Cedar Rapids, Iowa	200,000	do	300,000	do	500,000	do		200,000
Do	Vicksburg, Miss	100,000	do	100,000	do	250,000	do		150,000
Do	Richmond, Va	200,000	do	400,000	do	1,000,000	do		600,000
Merchants National Bank of Aurora (The)	Aurora, Ill	100,000	do	100,000	do	300,000	do		100,000
Merchants National Bank of South Bend	South Bend, Ind	100,000	do	100,000	do	250,000	do		100,000
Merchants Parcel Delivery	Seattle, Wash	10,000	do	10,000	do	50,000	do		40,000
Merchants Securities Corporation	Mobile, Ala		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	do		50,000
Merchants Specialty Co	Meridian, Miss		Dec. 31, 1921	8,000	Dec. 31, 1921	50,000	do		7,092
Merchants Transfer & Storage Co. (The)	Belleville, Ill	5,000	Dec. 31, 1918	5,000	Dec. 31, 1919	25,000	do		5,000
Merchants Trust Co. of Greensburg	Greensburg, Pa	188,600	Dec. 31, 1912	188,600	do	300,000	do		11,100
Merchants & Farmers National Bank	Dansville, N. Y	50,000	do	50,000	do	100,000	do		50,000
Merchants & Miners Bank (The)	Edgarton, W. Va		Dec. 31, 1921	15,250	Dec. 31, 1921	32,000	do		16,000
Mereen-Johnson Machine Co	Minneapolis, Minn	25,000	Dec. 31, 1912	75,000	Dec. 31, 1919	125,000	do	50,000	50,000
Meriden Creamery Co. (The)	Kansas City, Mo	100,000	do	100,000	do	435,000	do		300,000
Meriden Gravure Co. (The)	Meriden, Conn	11,175	do	11,175	do	50,000	do		38,825
Meridian Star (Inc.)	Meridian, Miss		Dec. 31, 1921	52,400	Dec. 31, 1921	82,400	June 30, 1926		26,200

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Merion Worsted Mills	West Conshohocken, Pa.	$250,000	Dec. 31, 1912	$500,000	Dec. 31, 1919	$750,000	Dec. 31, 1926	$250,000	$250,000
Merit Hosiery Co. (Inc.)	Ozone Park, N. Y.	25,000	Dec. 31, 1915	186,700	do	604,625	do		187,475
Merit Machine Manufacturing Corporation	New York, N. Y.	10,000	Dec. 31, 1912	10,000	do	100,000	do		90,000
Merriam (G. & C.) Co.	Springfield, Mass.	125,000	Mar. 31, 1913	125,000	Mar. 31, 1920	625,000	do		500,000
Merrill-Schaaf Lumber Co.	Pierre, S. Dak.	24,000	Jan. 1, 1913	24,000	Jan. 1, 1920	50,000	Jan. 1, 1927	1,000	25,000
Merrill Woodenware Co.	Merrill, Wis.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Merrimack Woolen Corporation	New York, N. Y.	400,000	Dec. 31, 1917	650,000	do	500,000	do		250,000
Mershon, Eddy, Parker Co.	Saginaw, Mich.	500,000	Dec. 31, 1912	400,000	do	600,000	do		200,000
Mersick (The C. S.) & Co.	New Haven, Conn.	500,000	Mar. 1, 1913	560,000	Mar. 1, 1920	1,500,000	Jan. 1, 1927		1,000,000
Mersman Bros.-Brandts Co.	Celina, Ohio	250,000	Dec. 31, 1913	250,000	Dec. 31, 1919	650,000	Dec. 31, 1926		250,000
Mesilla Valley Electric Co.	Las Cruces, N. Mex.	50,000	Dec. 31, 1912	50,000	do	150,000	do		50,000
Messenger Publishing Co.	Homestead, Pa.		Dec. 31, 1919	41,610	do	62,400	do		20,790
Metal Ceiling Co. (The)	St. Louis, Mo.		Dec. 31, 1923	10,000	Dec. 31, 1923	10,000	do		5,000
Metal Package Corporation of New York	New York, N. Y.	75,000	Dec. 31, 1912	430,200	Dec. 31, 1919	897,080	do	75,500	73,980
Metcalf Neckwear Co. (The)	Cleveland, Ohio	8,900	Dec. 31, 1916	62,300	do	129,175	do	8,900	28,680
Metropolitan Casualty Insurance Co. (The)	New York, N. Y.	200,000	Dec. 31, 1912	200,000	do	2,500,000	do		200,000
Metropolitan Picture Frame Co.	Chicago, Ill.	10,000	Dec. 31, 1917	20,000	do	75,000	do	10,000	55,000
Metropolitan Supply Co.	Cedar Rapids, Iowa	125,000	Dec. 31, 1914	125,000	do	256,500	do		45,000
Do	Newark, N. J.		Dec. 31, 1920	33,900	Dec. 31, 1920	50,000	do		16,100
Metuchen National Bank	Metuchen, N. J.	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	100,000	do		45,000
Metz Manufacturing Co.	Dubuque, Iowa	50,000	do	100,000	do	200,000	do	50,000	100,000
Meurer Steel Barrel Co. (Inc.)	New York, N. Y.	350,000	Dec. 31, 1914	350,000	do	1,000,000	do		65,000
Mexican Telegraph Co.	do	3,589,400	Dec. 31, 1912	4,995,200	do	2,685,500	do	1,393,932	3,996,160
Meyer (Arthur G.) & Co. (Inc.)	do	50,000	do	50,000	do	150,000	do		100,000
Meyer-Both Co.	Chicago, Ill.	15,000	do	15,000	do	240,000	do		225,000
Meyer Bros.	San Francisco, Calif.		Dec. 31, 1922	122,100	Dec. 31, 1922	764,300	do		566,230
Meyer Bros. Coffee & Spice Co.	St. Louis, Mo.	75,000	Nov. 30, 1912	75,000	Dec. 31, 1919	150,000	do		75,000
Meyer (C. R.) & Sons Co.	Oshkosh, Wis.	12,500	Feb. 28, 1915	17,900	Feb. 28, 1920	84,510	Feb. 28, 1927		47,310
Meyer (Ernest L.) (Inc.)	Elizabeth, N. J.	10,000	Dec. 31, 1914	10,000	Dec. 31, 1919	41,000	Dec. 31, 1926		30,000
Meyer (Henry) Estate Co.	San Francisco, Calif.	600,000	Dec. 31, 1917	600,000	do	702,000	do		54,000
Meyer-Kiser Bank (The)	Indianapolis, Ind.	50,000	Dec. 31, 1912	50,000	do	200,000	do		150,000
Meyer & Brown (Inc.)	New York, N. Y.		June 30, 1920	1,500,000	June 30, 1920	2,250,000	June 30, 1926		750,000
Meyers' Department Store Co.	Pasadena, Calif.	125,000	Dec. 31, 1917	147,000	Dec. 31, 1919	200,000	Dec. 31, 1926	22,000	53,000
Meyers (J. A.) & Co. (Inc.)	Los Angeles, Calif.		Dec. 31, 1923	52,400	Dec. 31, 1923	66,400	do		12,000
Miami Beach Improvement Co.	Miami, Fla.	300,000	Dec. 31, 1913	300,000	Dec. 31, 1919	600,000	do		300,000
Miami Coca-Cola Bottling Co.	do		Dec. 31, 1921	3,800	Dec. 31, 1921	40,000	do		36,200
Miami Herald Publishing Co.	do	40,000	Dec. 31, 1912	68,000	Dec. 31, 1919	400,000	do		225,000
Miami Iron & Steel Co.	Dayton, Ohio		Dec. 31, 1920	111,500	Dec. 31, 1920	75,000	do		40,000
Miami South Atlantic Investment Co.	Miami Beach, Fla.		July 15, 1925	50,000	July 15, 1925	327,550	do		28,050

Miami Trailer-Scraper Co. (The)	Troy, Ohio		Dec. 31, 1924	44,000	Dec. 31, 1924	75,800	do		25,250
Miami Wholesale Grocery Co	Miami, Fla		Aug. 1, 1924	26,900	Aug. 1, 1924	126,900	June 30, 1926		75,000
Michael Swanson Brady Produce Co	Kansas City, Mo		Dec. 31, 1919	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		59,000
Michaels Co. (The)	Newark, N. J		Dec. 31, 1924	14,000	Dec. 31, 1924	14,000	Dec. 31, 1924		26,000
Michaels (J.) (Inc.)	Brooklyn N. Y	1,000,000	Dec. 31, 1917	1,000,000	Dec. 31, 1919	1,862,600	Dec. 31, 1926		1,050,000
Michel Real Estate & Mortgage Co	New York, N. Y	11,600	Dec. 31, 1912	29,700	do	49,500	do		19,800
Michelman Realty Co. (Inc.)	do		Dec. 31, 1920	6,500	Dec. 31, 1920	10,000	do		3,500
Michigan Alkali Co	Wyandotte, Mich	2,500,000	Jan. 1, 1912	2,500,000	Jan. 1, 1920	25,000,000	Jan. 1, 1927		22,500,000
Michigan Automotive Supply Co	Detroit, Mich		Dec. 31, 1920	15,000	Dec. 31, 1920	102,500	Dec. 31, 1926		50,000
Michigan Bean Co	Saginaw, Mich	100,000	Dec. 1, 1915	100,000	June 30, 1919	100,000	June 30, 1926		17,860
Michigan Carton Co	Battle Creek, Mich	265,800	Dec. 31, 1912	500,000	Dec. 31, 1919	144,929	Dec. 31, 1926		500,000
Michigan Copper & Brass Co	Detroit, Mich	562,800	do	991,350	do	2,974,050	do	550,750	1,982,700
Michigan Engraving Co	Grand Rapids, Mich	6,160	May 1, 1912	9,950	May 1, 1920	19,580	Jan. 1, 1927	3,790	5,430
Michigan Ladder Co	Ypsilanti, Mich	3,750	Nov. 30, 1912	63,740	Nov. 30, 1919	65,970	Nov. 30, 1926	5,800	2,230
Michigan Metal Products Co	Battle Creek, Mich	10,000	Dec. 31, 1912	10,600	Dec. 31, 1919	62,500	Dec. 31, 1926		15,000
Michigan Screw Co	Lansing, Mich	100,000	do	500,000	do	964,500	do	440,000	463,500
Michigan Supply Co	do	65,000	do	65,000	do	130,000	do		65,000
Mickelberry's Food Products Co	Chicago, Ill		Dec. 31, 1920	50,000	Dec. 31, 1920	120,000	do		100,000
Mid-City Coal Co	Scranton, Pa	20,000	Dec. 31, 1917	20,000	Dec. 31, 1919	420,000	do		400,000
Mid-City Trust & Savings Bank	Chicago, Ill	500,000	Dec. 31, 1912	500,000	do	750,000	do		250,000
Mid-Continent Oil Co	Sheridan, Wyo		Dec. 31, 1920	18,000	Dec. 31, 1920	45,000	Apr. 30, 1926		6,250
Mid-Continent Petroleum Corporation	Baltimore, Md	19,404,655	Dec. 31, 1917	22,117,800	Dec. 31, 1919	47,312,538	Dec. 31, 1926	2,523,325	462,265
Middle States Investment Co	Chicago, Ill		Dec. 31, 1923	100,000	Dec. 31, 1923	150,000	do		50,000
Middlebrook Wool Combing Co	Providence, R. I	37,010	Dec. 31, 1913	90,100	Dec. 31, 1919	131,900	do		49,900
Middlesex Co	Boston, Mass		Dec. 31, 1923	250,000	Dec. 31, 1923	1,250,000	Dec. 21, 1925		1,000,000
Middlesex Securities Co	Malden, Mass		Dec. 31, 1920	6,000	Dec. 31, 1920	96,000	Dec. 31, 1926		90,000
Middlesex Water Co	Elizabeth, N. J	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	590,000	do		90,000
Middleton (W. Va.) Co. (Inc.)	Brentwood, Md		Dec. 31, 1920	15,000	Dec. 31, 1920	32,300	do		17,240
Middleton & Peterson (Inc.)	Savannah, Ga		Dec. 31, 1921	30,000	Dec. 31, 1921	40,000	do		10,000
Middletown Ice & Coal Co	Richmond, Ky	75,000	Dec. 31, 1914	97,500	Dec. 31, 1919	163,800	do	22,500	66,300
Middletown Trust Co. (The)	Middletown, Conn	50,000	Dec. 31, 1912	50,000	do	100,000	do		25,000
Mideke Supply Co	Oklahoma City, Okla		Dec. 31, 1919	113,500	do	395,400	do		267,000
Midland National Bank (The)	Washington Court House, Ohio.	50,000	Dec. 31, 1912	50,000	do	100,000	do		25,000
Midland Press (The)	Chicago, Ill	25,000	Dec. 31, 1914	25,000	do	100,000	do		32,000
Midland (The) Realty Co	Painesville, Ohio		Dec. 31, 1921	7,500	Dec. 31, 1921	80,478	do		18,750
Midland Warehouse & Transfer Co	Chicago, Ill	150,000	Dec. 31, 1912	200,000	Dec. 31, 1919	400,000	do		200,000
Mid-State Electrical Engineering Co	Osceola Mills, Pa		Dec. 31, 1921	10,000	Dec. 31, 1921	28,100	do		10,956
Midwest Development Co	Kenosha, Wis		Dec. 31, 1923	50,000	Dec. 31, 1923	106,885	do		6,400
Midwest Engineering Co	Mount Vernon, Ill		do	4,000	do	25,600	do		21,000
Midwest Knit Goods Co	Chicago, Ill		Dec. 31, 1919	50,000	Dec. 31, 1919	81,900	do		18,900
Midwest Lithographing Co	St. Louis, Mo		Dec. 31, 1922	16,800	Dec. 31, 1922	51,850	do		10,000
Midwest Metal Products Co	Muncie, Ind		Dec. 31, 1921	60,000	Dec. 31, 1921	100,000	do		40,000
Mid-West Printing Co. (The)	Tulsa, Okla	10,000	Dec. 31, 1916	10,000	Dec. 31, 1919	25,000	do		15,000
Mid-West Securities Corporation	Des Moines, Iowa		Dec. 31, 1920	25,600	Dec. 31, 1920	87,500	do		25,000
Midwest Steel & Iron Works Co	Denver, Colo	11,625	Dec. 31, 1912	11,625	Dec. 31, 1919	160,750	do		140,175
Midwest Tool & Engineering Co	Dayton, Ohio		Dec. 31, 1920	15,000	Dec. 31, 1920	42,075	do		23,375
Midwest & Gulf Oil Corporation	Tulsa, Okla		Nov. 30, 1919	1,000,000	Nov. 30, 1919	4,549,420	do		1,128,263
Midwood Realty & Investment Co	Providence, R. I	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Miehle Printing Press & Manufacturing Co	Chicago, Ill	2,110,000	do	2,000,000	do	5,000,000	do		3,000,000
Miessner Piano Co	Milwaukee, Wis		Dec. 31, 1922	68,700	Dec. 31, 1922	86,600	do		15,995
Mifflinburg Body Co. (The)	Mifflinburg, Pa	75,000	July 31, 1912	100,000	Sept. 30, 1919	250,000	Sept. 30, 1926		100,000
Mihlethaler Co. (Ltd.) (The)	Harbor Beach, Mich	60,000	Jan. 31, 1913	60,000	Jan. 31, 1920	150,000	Jan. 31, 1927		90,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Mile High Poultry Farms (Inc.)	Wheatridge, Colo		Sept. 30, 1924	$44,315	Sept. 30, 1924	$68,733	Sept. 30, 1926		$10,556
Miles Packing Co	Cape Girardeau, Mo		Dec. 31, 1925	77,050	Dec. 31, 1925	121,750	Dec. 31, 1926		4,513
Miles Silk Shop (Inc.)	Louisville, Ky		Dec. 31, 1921	10,000	Dec. 31, 1921	20,000	Jan. 31, 1927		10,000
Milford Iron Foundry	Milford, Mass	$30,000	June 30, 1912	30,000	June 30, 1920	233,000	June 30, 1926		150,000
Milgrim (H.) & Bro. (Inc.)	New York, N. Y	30,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		70,000
Mill Valley Lumber Co. (Inc.)	Mill Valley, Calif		Dec. 31, 1919	14,000	do	50,000	do		31,900
Millcraft Paper Co. (The)	Cleveland, Ohio		Dec. 31, 1921	44,000	Dec. 31, 1921	96,950	do		32,250
Milldale Farm & Live Stock Improvement Co. (Ltd.)	Council Bluffs, Iowa	204,100	Dec. 31, 1912	204,100	Dec. 31, 1919	316,355	do		112,255
Miller (A. P.) Co	Pittsburgh, Pa	40,000	Dec. 31, 1917	40,000	do	100,000	do		54,709
Miller Art Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1922	10,000	Dec. 31, 1922	20,000	do		10,000
Miller Automobile Co	Sacramento, Calif	40,000	Dec. 31, 1916	40,000	Dec. 31, 1919	200,000	June 30, 1926		70,993
Miller Bros. Co	Philadelphia, Pa	100,000	July 30, 1912	100,000	July 31, 1919	300,000	Aug. 31, 1926		200,000
Do	Tacoma, Wash	32,000	Dec. 31, 1912	32,000	Dec. 31, 1919	80,000	Dec. 31, 1926		48,000
Miller Bros. Construction Co. (Inc.)	Hartford, Conn		Aug. 31, 1923	10,100	Aug. 31, 1923	13,900	Aug. 31, 1926		2,525
Miller Bros. Hat Co. (Inc.)	New York, N. Y	15,600	Dec. 31, 1917	15,600	Dec. 31, 1919	150,000	Dec. 31, 1926		65,000
Miller Bros. (Inc.)	Lebanon, Pa	62,650	Dec. 31, 1912	71,650	do	73,150	do		12,500
Miller Davis Co	Minneapolis, Minn	43,900	Dec. 31, 1914	43,900	do	175,600	do		131,700
Miller Du Brul & Peters Manufacturing Co	Cincinnati, Ohio	64,000	Dec. 31, 1912	64,000	do	300,000	do		236,000
Miller Fibre Products Co	Chicago, Ill	17,200	Dec. 31, 1918	20,000	do	100,600	do		40,000
Miller-Frank Co. (Inc.)	New York, N. Y		Dec. 31, 1919	125,000	Dec. 31, 1919	222,900	do		20,000
Miller (Fred) Brewing Co	Milwaukee, Wis	200,000	Dec. 31, 1912	200,000	do	4,605,000	do		4,405,000
Miller (Fred) Heirs (Inc.)	do		Dec. 31, 1920	4,000,000	Dec. 31, 1920	5,862,900	Nov. 30, 1926		431,800
Miller Furniture & Undertaking Co	Charleston, Ill	25,000	Dec. 31, 1916	25,000	Dec. 31, 1919	75,000	Dec. 31, 1926		50,000
Miller (L. F.) Dental Laboratory (Inc.)	Pittsburgh, Pa		Sept 1, 1922	10,000	Sept. 1, 1922	19,220	do		7,120
Miller Improved Gas Engine Co	Springfield, Ohio	60,000	Dec. 31, 1912	145,000	Dec. 31, 1919	302,500	do	$40,000	160,000
Miller Lightning Rod Co	St. Louis, Mo		Nov. 30, 1919	75,000	Nov. 30, 1919	126,000	do		10,000
Miller Manufacturing Co. (Inc.)	Richmond, Va	243,500	Dec. 31, 1912	300,000	Dec. 31, 1919	420,000	do	50,000	120,000
Miller (Nathan) & Sons (Ltd.)	Fall River, Mass	20,000	do	20,000	do	60,000	do		40,000
Miller-Parrott Baking Co	Terre Haute, Ind	40,000	do	40,000	do	400,000	do		360,000
Miller Produce Co	Waco, Tex	20,000	Apr. 30, 1919	20,000	Apr. 30, 1920	75,000	Apr. 30, 1926		35,000
Miller (Robert P.) Co	Shoemakersville, Pa		Jan. 3, 1921	29,100	Jan. 3, 1921	75,000	Dec. 31, 1926		21,700
Miller, Rhoads & Swartz (Inc.)	Norfolk, Va	300,000	Jan. 23, 1913	300,000	Dec. 31, 1919	1,210,000	do		907,500
Miller (T. B.) & Sons	Camp Taylor, Ky	6,000	Dec. 31, 1915	6,000	do	47,720	do		25,820
Miller & Peck Co. (The)	Waterbury, Conn	10,000	Jan. 31, 1916	10,000	Jan. 31, 1920	200,000	Jan. 31, 1927		190,000
Miller & Rhoads (Inc.)	Richmond, Va	350,000	Dec. 31, 1912	350,000	Dec. 31, 1919	2,450,000	Dec. 31, 1926		2,100,000
Miller & Sons Co	East Orange, N. J	5,100	Dec. 31, 1914	15,000	do	90,000	do	9,900	75,000
Miller & Wright Paper Co	New York, N. Y	35,100	Oct. 31, 1912	35,100	Oct. 31, 1919	235,000	Oct. 31, 1926		150,000
Millers Falls Co	Millers Falls, Mass	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,672,900	Dec. 31, 1926		600,000
Millers Falls Paper Co	do	350,000	June 30, 1912	350,000	June 30, 1920	1,050,000	June 30, 1926		700,000

Milles (C. H.) Foundry Co	Chicago, Ill		Dec. 31, 1921	40,000	Dec. 31, 1921	50,000	Dec. 31, 1926		10,000
Milliken Tomlinson Co	Portland, Me	400,000	Jan. 31, 1913	443,000	Jan. 31, 1920	780,400	Jan. 31, 1927		100,000
Mills Baking Co	New York, N. Y	100,000	Dec. 31, 1915	100,000	Dec. 31, 1919	1,095,000	Dec. 31, 1926		600,000
Mills Bros. Co	Cincinnati, Ohio	50,000	Dec. 31, 1914	50,000	Sept 30, 1919	508,289	Sept. 30, 1926		217,500
Mills Co. (F. L.) (The)	Bridgeport, Conn		Dec. 31, 1922	113,000	Dec. 31, 1922	126,400	Dec. 31, 1926		11,300
Millspaugh Building Corporation	Middletown, N. Y		Dec. 31, 1919	60,000	Dec. 31, 1919	83,900	do		7,500
Millstadt Lumber Co	Millstadt, Ill	6,000	Dec. 31, 1912	6,000	do	24,000	do		18,000
Milne (Alexander) Granite Co	Barre, Vt		Dec. 31, 1919	10,000	do	29,300	do		13,700
Milnor Electric Co. (The)	Cincinnati, Ohio	40,000	Dec. 31, 1918	40,000	do	114,600	do		60,000
Milo Electric Co	Milo, Me	25,000	Dec. 31, 1913	25,000	do	275,000	do		5,000
Milton Co. (The)	Providence, R. I		June 30, 1923	33,500	June 30, 1923	43,500	June 30, 1926		22,600
Milton Oil Co (The)	Sedalia, Mo		Dec. 31, 1923	25,000	Dec. 31, 1923	67,700	Dec. 31, 1926		9,000
Milwaukee Box Toe Co	Milwaukee, Wis	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	30,000	do		20,000
Milwaukee Coke & Gas Co	do	1,750,000	Dec. 31, 1912	1,750,000	do	3,500,000	do		1,750,000
Milwaukee Dairy Supply Manufacturing Co	do	16,800	do	50,000	do	300,000	do	24,300	250,000
Milwaukee Envelope Manufacturing Co	do	25,000	do	25,000	do	37,500	do		12,500
Milwaukee Knitting Co	do	6,000	Dec. 31, 1913	75,000	do	150,000	do	38,275	21,369
Milwaukee Plumbing & Heating Supply Co	do	19,500	Dec. 31, 1918	20,735	do	100,000	do		43,250
Mine Safety Appliances Co	Pittsburgh, Pa	100,000	Dec. 31, 1917	100,000	do	576,500	do		386,800
Minerallac Electric Co	Chicago, Ill	60,900	Dec. 31, 1912	60,900	do	100,000	do		39,100
Minneapolis Bridge Co	Minneapolis, Minn	44,030	Dec. 31, 1917	42,030	do	80,780	do		20,000
Minneapolis Builders Supply Co	do	22,000	Dec. 31, 1915	52,100	do	143,300	do	18,025	5,300
Minneapolis Gas Light Co	do	800,000	Dec. 31, 1912	800,000	do	3,326,300	do		1,400,000
Minneapolis Heat Regulator Co	do	200,000	do	200,000	do	750,000	do		432,750
Minneapolis Knitting Works	do	113,600	do	370,000	do	512,500	do	49,700	212,500
Minneapolis School Supply Co	do		Dec. 31, 1920	16,500	Dec. 31, 1920	62,000	Apr. 30, 1926		13,500
Minneapolis Steel & Machinery Co	do	1,250,000	Dec. 31, 1912	3,449,000	Dec. 31, 1919	4,948,800	Dec. 31, 1926	750,000	1,498,900
Minneapolis Threshing Machine Co	Hopkins, Minn	2,207,700	do	2,567,000	do	2,980,000	do		396,750
Minnekota Elevator Co	Minneapolis, Minn	115,000	July 31, 1912	100,000	July 31, 1919	100,000	July 31, 1926		25,000
Minnesota Tea Co	Duluth, Minn		Dec. 31, 1923	113,500	Dec. 31, 1923	151,700	Dec. 31, 1926		26,850
Minnesota Typographic Co	St. Paul, Minn	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	100,000	June 30, 1923		80,000
Minton, Lampert & Co	Chicago, Ill		Dec. 31, 1922	72,815	Dec. 31, 1922	100,000	Dec. 31, 1926		38,840
Mission Cemetery Co	San Jose, Tex	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	300,000	do		240,000
Mission Paper Box Factory	San Francisco, Calif		Mar. 31, 1922	10,000	Mar. 31, 1922	25,000	do		9,500
Missisquoi Pulp & Paper Co	Sheldon Springs, Vt	50,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,234,500	do	150,000	400,000
Mississippi Pearl Button Co	Burlington, Iowa	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	600,000	do		500,000
Mississippi River Power Co	Keokuk, Iowa	22,000,000	July 31, 1913	22,000,000	do	24,234,475	do		2,234,475
Mississippi Shipping Co (Inc.)	New Orleans, La		Dec. 31, 1919	50,000	do	500,000	do		410,000
Mississippi Valley Hardware Co	Memphis, Tenn		Dec. 31, 1922	50,000	Dec. 31, 1922	70,160	do		20,160
Mississippi Valley Securities Co	New Orleans, La		Dec. 31, 1923	5,000	Dec. 31, 1923	40,000	do		35,000
Missoula White Pine Sash Co	Missoula, Mont		Dec. 31, 1920	100,000	Dec. 31, 1920	300,000	do		136,200
Missouri Savings Association	Kansas City, Mo	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Missouri State Life Insurance Co	St. Louis, Mo	1,000,000	Dec. 31, 1913	1,000,000	do	2,000,000	do		1,000,000
Missouri Tie & Lumber Co	do		Dec. 31, 1922	15,000	Dec. 31, 1922	30,000	do		15,000
Missouri Valley Electric Co	Kansas City, Mo	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	146,800	do		87,964
Mitchell Bros. Co	Chicago, Ill	25,000	Nov. 30, 1912	25,000	Nov. 30, 1919	250,000	Nov. 30, 1926		225,000
Mitchell Corporation of Detroit	Highland Park, Mich		Dec. 16, 1924	5,000	Dec. 16, 1924	167,000	Dec. 31, 1926		162,000
Mitchell Dairy Co	Bridgeport, Conn	30,000	Dec. 31, 1913	57,800	Dec. 31, 1919	149,000	do	15,200	44,190
Mitchell (John E.) Co	St. Louis, Mo	150,000	Dec. 31, 1912	300,000	do	400,000	do	150,000	100,000
Mitchell Manufacturing Co. (The)	Portsmouth, Ohio	112,600	Jan. 9, 1916	188,200	Jan. 9, 1920	231,100	do		42,500
Mitchell Oil Co. of New Jersey	Kearny, N. J		Dec. 31, 1922	49,000	Dec. 31, 1922	147,920	do		73,300
Mitchell-Rand Manufacturing Co	New York, N. Y	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	278,800	do		65,000
Mitchell Street State Bank	Milwaukee Wis	50,000	do	50,000	do	200,000	do		75,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Mitchell & Frank Knitting Mills (Inc.)	Buffalo, N. Y.		Dec. 31, 1922	$85,000	Dec. 31, 1922	$200,000	Dec. 31, 1926		$135,000
Mitts & Merrill	Saginaw, Mich.	$50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	300,000	do		250,000
Mobile River Saw Mill Co	Mount Vernon, Ala.	50,000	Dec. 31, 1917	110,000	do	150,000	do		40,000
Model Brassiere Co. (Inc.)	Brooklyn, N. Y.		Dec. 31, 1920	529,400	Dec. 31, 1920	560,600	do		27,070
Model Family Laundry	Louisville, Ky.		Dec. 31, 1922	20,000	Dec. 31, 1922	30,000	do		10,000
Model Garage Co	Knoxville, Tenn.	8,000	Jan. 10, 1916	16,000	Feb. 28, 1919	50,000	do	$8,000	30,000
Model Home Construction Co	Louisville, Ky.		Dec. 31, 1921	6,000	Dec. 31, 1921	12,000	do		6,000
Model Steam Laundry Co	Charlotte, N. C.	10,000	Apr. 30, 1916	10,000	Apr. 30, 1920	40,000	Apr. 30, 1926		30,000
Modern Appliance Shop Co. (The)	Columbus, Ohio		Dec. 31, 1923	5,400	Dec. 31, 1923	20,420	Dec. 31, 1926		7,020
Modern Cleaners (Inc.)	Lincoln, Nebr.		Dec. 31, 1919	10,000	Dec. 31, 1919	30,000	do		18,000
Modern Die & Plate Press Manufacturing Co	Belleville, Ill.	50,000	Dec. 31, 1912	50,000	do	75,000	do		25,000
Modern Investment Co	Miami, Fla.		Nov. 28, 1919	25,000	Nov. 28, 1919	100,000	Mar. 15, 1927		50,000
Modern Plumbing Corporation	New York, N. Y.	1,000	Dec. 31, 1915	1,000	Dec. 31, 1919	10,000	Dec. 31, 1926		9,000
Modern Sales & Service Co	Detroit, Mich.	35,000	Dec. 31, 1917	100,000	do	160,800	do		43,650
Modesto Savings Bank	Modesto, Calif.	100,000	Dec. 31, 1912	150,000	do	200,000	do	50,000	50,000
Mogadore Lumber & Supply Co. (The)	Mogadore, Ohio	9,600	do	9,600	do	20,000	do		9,600
Mohawk Auto Sales Corporation	Schenectady, N. Y.		Dec. 31, 1920	8,900	Dec. 31, 1920	44,200	do		36,100
Mohawk Coal & Coke Co	Bluefield, W. Va.	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	250,000	do		250,000
Mohawk National Bank	Schenectady, N. Y.	100,000	do	100,000	do	400,000	do		100,000
Mohawk Valley Investment Corporation	Utica, N. Y.	150,000	Dec. 31, 1918	150,000	do	400,000	do		100,000
Mohegan Tube Co	Brooklyn, N. Y.	61,500	Dec. 31, 1917	65,000	do	180,000	do		105,000
Moline Cast Stone Co	Moline, Ill.	10,000	Dec. 31, 1916	10,000	do	40,000	do		10,000
Moline Dispatch Publishing Co	do	80,000	Dec. 31, 1912	80,000	do	200,000	do		120,000
Mona Lake Ice Co	Muskegon Heights, Mich.		Oct. 31, 1920	23,100	Oct. 31, 1920	30,000	Dec. 27, 1926		5,000
Mona Vanna Co	Chicago, Ill.		Dec. 31, 1922	10,000	Dec. 31, 1922	20,100	Dec. 31, 1926		5,000
Monamotor Oil Co	Toledo, Ohio	227,500	Dec. 31, 1912	250,000	Dec. 29, 1919	1,000,000	Dec. 27, 1926	250,000	500,000
Monarch Furniture Co. (Inc.)	Jamestown, N. Y.	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	250,000	Dec. 31, 1926		200,000
Monarch Laundry Co. (The)	New Haven, Conn.	4,500	Dec. 31, 1912	5,500	do	70,000	do		64,500
Monarch Printing & Supply Co	Marion, Ohio	15,000	Dec. 31, 1914	13,400	do	25,000	do		15,000
Monarch Silk Co	Philadelphia, Pa.		Dec. 31, 1924	6,300	Dec. 31, 1924	24,000	do		3,700
Monger-Gampher Lumber Co. (The)	Elkhart, Ind.	40,000	Dec. 31, 1912	60,000	Dec. 31, 1919	89,600	do		9,600
Monmouth Canning Co	Portland, Me.	31,500	do	31,500	do	68,300	do		15,850
Monnig Dry Goods Co	Fort Worth, Tex.	250,000	do	250,000	do	1,500,000	do		950,000
Monnig Rose Co	do		July 31, 1922	25,000	July 31, 1922	50,000	July 31, 1926		25,000
Mono-Lino Typesetting Co	Pittsburgh, Pa.		Dec. 31, 1919	15,000	Dec. 31, 1919	40,000	Dec. 31, 1926		20,000
Monomac Spinning Co	Boston, Mass.	1,000,000	Dec. 31, 1913	1,200,000	do	5,000,000	do		1,200,000
Monon Fuel Co	Indianapolis, Ind.		Sept. 30, 1920	4,100	Sept. 30, 1920	24,075	Sept. 30, 1926		5,467
Monongahela Clay Manufacturing Co	Monongahela, Pa.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
Monotti-Larimer	San Francisco, Calif.	14,000	Feb. 28, 1914	34,000	Feb. 28, 1920	168,300	Feb. 28, 1926		68,000

Monroe Coca-Cola Bottling Co	Monroe, Ga	3,200	Dec. 31, 1912	3,200	Dec. 31, 1919	9,600	Dec. 31, 1926		6,400
Monroe County State Bank (The)	Bloomington, Ind	25,000	do	50,000	do	100,000	do	25,000	50,000
Monroe Investment Co. (Ltd.)	Monroe, La		Dec. 31, 1922	57,000	Dec. 31, 1922	142,500	do		85,500
Monroe Lumber Co	Monroe, Mich	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	60,000	do		40,000
Monroe (The S.) & Son Co	Portsmouth, Ohio	20,000	do	20,000	do	50,000	do		20,000
Monroe Telephone Co	Monroe, Ga	8,580	do	8,580	do	42,900	do		34,320
Do	Monroe, N. C		Dec. 31, 1922	15,000	Dec. 31, 1922	30,000	do		15,000
Monrovia Acres Co	Monrovia, Calif		do	35,400	do	106,200	do		70,800
Monsanto Chemical Works	St. Louis, Mo	100,000	Dec. 31, 1912	700,000	Dec. 31, 1919	3,100,000	do	600,000	2,000,000
Montague Rubber Co. (Inc.)	Norfolk, Va	40,000	Dec. 31, 1918	40,000	do	49,000	do		9,000
Montclair Trust Co	Montclair, N. J	200,000	Dec. 31, 1912	300,000	do	1,000,000	do	100,000	250,000
Montgomery Elevator Co	Moline, Ill	88,400	Feb. 28, 1914	123,800	Feb. 28, 1920	237,200	Feb. 28, 1927		91,638
Montgomery Lounge Co	Montgomery, Pa		Dec. 31, 1920	24,000	Dec. 31, 1920	40,000	Dec. 31, 1926		16,000
Montgomery Lumber Co	Spring Hope, N. C	310,000	Dec. 31, 1912	312,000	Dec. 31, 1919	465,000	do		153,000
Montgomery Plumbing Supply Co	Jersey City, N. J		Dec. 31, 1922	10,000	Dec. 31, 1922	74,000	do		30,000
Montgomery Printing Co	Troy, Ohio		Dec. 31, 1919	35,800	Dec. 31, 1919	46,800	do		10,000
Montgomery Trust Co	Montgomery City, Pa	125,000	Dec. 31, 1912	125,000	do	500,000	do		250,000
Montgomery Utilities Co	Montgomery, W. Va		Dec. 31, 1922	40,000	Dec. 31, 1922	40,000	do		15,000
Montgomery Worsted (Inc.)	Philadelphia, Pa		Dec. 31, 1921	18,000	Dec. 31, 1921	55,000	Feb. 15, 1927		22,000
Montreal Mining Co. (The)	Cleveland, Ohio	315,375	Nov. 30, 1912	315,375	Nov. 30, 1919	2,523,000	Nov. 30, 1926		2,207,625
Moody's Investors Service	New York City, N. Y	12,000	June 30, 1915	36,000	Dec. 31, 1919	225,000	Dec. 31, 1926	21,800	35,200
Moore (Geo.) Ice Cream Co. (Inc.)	Atlanta, Ga	25,000	Dec. 31, 1916	25,000	do	100,000	do		13,100
Moore-Handley Hardware Co	Birmingham, Ala	500,000	Dec. 31, 1912	500,000	do	2,335,000	do		1,365,000
Moore, Hyanis & Co. (Inc.)	New Orleans, La		Dec. 31, 1923	100,000	Dec. 31, 1923	400,000	do		72,000
Moore (John C.) Corporation	Rochester, N. Y	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	500,000	do		475,000
Moore (Lee C.) & Co. (Inc.)	Pittsburgh, Pa	5,000	do	150,000	do	500,000	do		350,000
Moore Push Pin Co	Philadelphia, Pa	11,100	do	47,600	do	150,000	do		100,000
Moore (R. H.) & Co. (Inc.)	Marshfield, Oreg		Dec. 31, 1923	6,900	Dec. 31, 1923	17,500	do		10,600
Moore Realty Co	Duluth, Minn	100,000	Dec. 31, 1916	100,000	Dec. 31, 1919	144,950	do		44,950
Moore-Shafer Shoe Manufacturing Co	Brockport, N. Y	31,500	Oct. 3, 1912	31,500	Oct. 2, 1919	378,000	Sept. 30, 1926		346,500
Moore Shipbuilding Co	Oakland, Calif	100,000	June 30, 1913	100,000	Dec. 31, 1919	5,000,000	Dec. 31, 1926		4,900,000
Moore (Wm. R.) Dry Goods Co	Memphis, Tenn	1,200,000	Dec. 31, 1913	1,200,000	do	2,470,900	do		1,200,000
Moore & McCormack Co. (Inc.)	New York, N. Y	5,000	do	5,000	do	500,000	do		495,000
Moorestown Supply Co	Moorestown, N. J		Dec. 31, 1922	10,000	Dec. 31, 1922	36,000	do		7,000
Mooresville Cotton Mills	Mooresville, N. C	238,200	Dec. 31, 1912	800,000	Dec. 31, 1919	3,300,075	Nov. 30, 1926	317,600	1,200,000
Moran Manufacturing Co	South Seattle, Wash	10,000	Dec. 31, 1914	10,000	do	30,000	Dec. 31, 1926		20,000
Morck Brush Manufacturing Co	San Francisco, Calif	10,000	Dec. 31, 1916	14,710	do	94,000	do		7,380
More Candy Co. (Inc.)	Rochester, N. Y		Dec. 31, 1919	15,000	do	46,100	do		16,300
Morehouse (E. R.) Co	Camden, N. J		Dec. 31, 1920	16,500	Dec. 31, 1920	66,000	do		49,500
Morehouse-Martens Co. (The)	Columbus, Ohio	269,500	Jan. 31, 1913	272,100	Jan. 31, 1920	745,950	Jan. 31, 1927		172,300
Moreland Motor Truck Co	Los Angeles-Burbank, Calif.	65,500	Dec. 31, 1912	403,100	Dec. 31, 1919	2,110,970	Dec. 31, 1926	200,000	395,917
Morency-Van Buren Manufacturing Division of Scoville Manufacturing Co.	Sturgis, Mich	20,000	do	20,000	do	250,000	Dec. 31, 1924		230,000
Moreton Storage Co. (The)	Toledo, Ohio	42,000	Jan. 31, 1913	42,000	do	100,000	Dec. 31, 1926		58,000
Morey-Mercantile Co. (The)	Denver, Colo	500,000	Dec. 31, 1912	750,000	do	1,100,000	do		350,000
Morgan Co. (The)	Minneapolis, Minn		Dec. 31, 1922	420	Dec. 31, 1922	50,000	do		2,470
Morgan Paint & Glass Co	Joplin, Mo		Dec. 31, 1920	24,000	Dec. 31, 1920	32,000	do		8,000
Morgan Sand & Gravel Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	do		75,000
Morgan & Humiston Co. (The)	New Haven, Conn	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	110,000	do		100,000
Morgan & Sons (Inc.)	Springfield, Ill	5,000	Dec. 31, 1913	5,000	do	115,000	do		95,000
Morgan's (Inc.)	Boston, Mass		May 15, 1920	96,000	May 15, 1920	1,833,312	do		406,000
Morgantown Lumber Co	Morgantown, W. Va		Dec. 31, 1920	47,525	Dec. 31, 1920	128,150	do		56,550

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Morgenthau-Seixas Co	New York, N. Y	$50,000	Dec. 31, 1912	$50,000	Dec. 31, 1919	$69,000	Dec. 31, 1926		$2,500
Morley-Murphy Co	Green Bay, Wis	200,000	do	500,000	do	800,000	do	$300,000	300,000
Morrill (Geo. H.) Co	Norwood, Mass	200,000	do	197,500	do	1,040,000	do		800,000
Morrill Press (The)	Fulton, N. Y	60,000	do	60,000	do	95,000	do		20,000
Morris County Realty Co	Dover, N. J	3,000	do	3,000	do	24,000	do		21,000
Morris Machine Works	Baldwinsville, N. Y	300,000	June 30, 1912	300,000	June 30, 1920	703,000	June 30, 1926		400,000
Morris Mills & Sons (Inc.)	Chicago, Ill	30,000	Dec. 31, 1914	50,000	Dec. 31, 1919	100,000	Nov. 30, 1926	20,000	40,000
Morris Morton Drug Co	Fort Smith, Ark	78,000	Dec. 31, 1912	100,000	do	360,000	Dec. 31, 1926	22,000	240,000
Morris Paper Mills	Morris, Ill	125,000	Dec. 31, 1915	150,000	do	866,250	do		637,500
Morris Plan Co. of Atlanta (The)	Atlanta, Ga	74,535	May 31, 1913	86,700	May 31, 1920	224,650	May 31, 1926		35,797
Morris Plan Co. of Holyoke	Holyoke, Mass	50,000	Dec. 31, 1916	50,000	Dec. 31, 1919	75,000	Dec. 31, 1926		25,000
Morris Plan Co. of Tampa	Tampa, Fla	50,000	Dec. 31, 1917	50,000	do	250,000	do		25,000
Morris Plan Industrial Bank (The)	Greensboro, N. C	50,000	do	50,000	do	100,000	do		22,200
Morris Plan Insurance Society	New York, N. Y	100,000	Dec. 31, 1918	100,000	do	300,000	do		100,000
Morris (Jas. A.) & Co	do	50,000	Oct. 31, 1912	100,000	Oct. 31, 1919	225,000	do	50,000	150,000
Morrison, Gross & Co	Elkins, W. Va	13,000	Dec. 31, 1917	21,800	Dec. 31, 1919	74,100	do		26,360
Morrison Mill Co	Bellingham, Wash	20,000	Dec. 31, 1912	20,000	do	1,000,000	do		980,000
Morrison Telephone Co	Morrison, Ill	20,000	do	50,000	do	150,000	do		62,500
Morrison Machine Co	Paterson, N. J	25,800	Jan. 1, 1917	37,000	Jan. 1, 1920	72,100	Jan. 1, 1927		34,300
Morristown Trust Co	Morristown, N. J	600,000	Dec. 31, 1912	600,000	Dec. 31, 1919	800,000	Dec. 31, 1926		200,000
Morrow Feed & Supply Co. (The)	Pleasant Plain, Ohio	7,100	Dec. 31, 1914	29,000	do	42,614	do	15,000	8,193
Morrow Manufacturing Co. (The)	Wellston, Ohio	17,500	Dec. 31, 1913	32,300	do	312,400	do		42,000
Morse Chain Co	Ithaca, N. Y	400,000	Aug. 31, 1912	1,057,000	Aug. 31, 1919	2,250,000	June 30, 1926	600,000	1,067,100
Mortgage Guarantee Co	Baltimore, Md	200,000	Feb. 28, 1913	200,000	Feb. 29, 1920	500,000	Dec. 31, 1926		200,000
Mortgage Holding Co	Mineola, N. Y	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	317,100	do		10,000
Mortgage Investment Co	El Paso, Tex	125,000	Dec. 31, 1917	150,000	do	500,000	do		100,000
Morton (H.) Co	Oakland, Calif	78,175	Feb. 1, 1913	78,175	Jan. 1, 1920	207,400	Jan. 1, 1927		97,979
Mosaic Tile Co. (The)	Zanesville, Ohio	70,200	Dec. 31, 1912	83,200	Dec. 31, 1919	2,000,000	Dec. 31, 1926		1,900,000
Mosher Steel & Machinery Co	Dallas, Tex	43,300	do	200,000	do	810,100	do	154,500	563,498
Moss Glove & Hosiery Stores (Inc.)	San Francisco, Calif		Dec. 31, 1919	140,000	do	409,200	May 31, 1926		189,700
Moss (T. J.) Tie Co	St. Louis, Mo	150,000	Oct. 1, 1912	150,000	Oct. 31, 1919	600,000	Oct. 31, 1926		450,000
Mossman Bros. Co	Huntington, W. Va	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	175,000	Dec. 31, 1926		125,000
Motion Picture News (Inc.)	New York, N. Y	57,000	Dec. 31, 1916	57,000	do	100,000	do		150,000
Moto Meter Co. (Inc.) (The)	Long Island City, N. Y.	5,000	Dec. 31, 1912	75,000	do	750,000	do		700,000
Motor Accessories Co	Allentown, Pa	8,600	Dec. 31, 1915	45,567	do	67,700	do		7,900
Motor Car Finance Corporation of Savannah	Savannah, Ga		Dec. 31, 1924	2,500	Dec. 31, 1924	20,000	do		17,500
Motor Car Securities Corporation	Chicago, Ill		Dec. 31, 1919	633,270	Dec. 31, 1919	$12,680	do		50,000
Motor Car & Truck Corporation	Huntington, W. Va		Dec. 31, 1922	10,400	Dec. 31, 1922	25,000	do		13,400
Motor Finance Co. (The)	Youngstown, Ohio		Dec. 31, 1920	255,700	Dec. 31, 1920	354,146	do		135,054

Motor Finance Corporation	Newark, N. J		Dec. 31, 1921	250,071	Dec. 31, 1921	1,086,482	do		107,200
Motor Investment Co	Portland, Oreg	28,000	May 1, 1919	28,000	May 1, 1920	55,800	do		14,800
Motor Maintenance Co	Minneapolis, Minn	36,100	June 30, 1919	59,900	June 30, 1920	25,800	June 30, 1926		4,300
Motor Risks Brokers (Inc.)	New York, N. Y		May 31, 1924	500	May 31, 1924	1,000	May 31, 1926		500
Motor Sales & Service (Inc.)	New Orleans, La		Nov. 30, 1925	25,750	Nov. 30, 1925	51,000	Nov. 30, 1926		25,250
Motor Securities Co	Memphis, Tenn		Dec. 31, 1919	50,000	Dec. 31, 1919	59,500	Dec. 31, 1926		10,000
Motor Supply Co	Phoenix, Ariz	13,000	Dec. 31, 1912	39,000	do	150,000	do		111,000
Motor Wheel Corporation	Lansing, Mich		Feb. 28, 1920	5,500,840	Feb. 28, 1920	6,478,900	do		1,500,000
Motors Acceptance Co	Milwaukee, Wis		Dec. 31, 1921	100,000	Dec. 31, 1921	300,000	do		93,540
Motors Finance Co	Topeka, Kans		do	25,000	do	30,000	do		5,325
Mott Co. of Pennsylvania	Philadelphia, Pa		Dec. 31, 1920	92,300	Dec. 31, 1920	136,000	do		29,400
Mouat Vapor Heating Co	Cleveland, Ohio	14,005	Apr. 30, 1913	15,000	Dec. 31, 1919	30,000	do		15,000
Mound City Coffee Co	St. Louis, Mo		Dec. 31, 1919	12,000	do	43,000	do		31,195
Mound City Wood Heels & Manufacturing Co.	do		Dec. 31, 1920	30,000	Dec. 31, 1920	91,000	do		60,000
Mound Service Co	South Charleston, W. Va.		Dec. 31, 1923	7,746	Dec. 31, 1923	10,000	do		2,254
Moundridge Milling Co	Moundridge, Kans	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	67,990	do		23,700
Moundsville Lumber Co	Moundsville, W. Va		Dec. 31, 1922	33,600	Dec. 31, 1922	50,000	do		19,400
Mount Hood Soap Co	Portland, Oreg	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	131,300	do		120,946
Mount Penn Suburban Water Co	Stony Creek Mills, Pa.	6,000	do	12,000	do	24,000	do	6,000	12,000
Mount Pleasant Lumber & Supply Co	Mount Pleasant, Pa		Dec. 31, 1922	25,500	Dec. 31, 1922	52,700	do		21,000
Mount Shasta Mineral Springs Co	San Francisco, Calif	221,000	Dec. 31, 1912	220,700	Dec. 31, 1919	251,688	do		26,080
Mount Sterling National Bank	Mount Sterling, Ky	50,000	do	50,000	do	100,000	do		50,000
Mount Tamalpais & Muir Wood Ry	Mill Valley, Calif	200,000	June 30, 1912	318,000	do	397,500	do	100,000	79,500
Mount Vernon Trust Co. (The)	Mount Vernon, N. Y	200,000	Dec. 31, 1912	200,000	do	600,000	do		250,000
Mount Vernon-Woodberry Mills (Inc.)	Baltimore, Md	10,621,100	Dec. 31, 1915	10,621,100	do	11,781,848	do		1,160,748
Mountain City Knitting Mills	Chattanooga, Tenn	13,500	Dec. 31, 1917	15,000	do	40,000	do		9,000
Mountain Electric Supply Co	Pittsfield, Mass		Jan. 31, 1922	30,000	Jan. 31, 1922	78,300	Jan. 31, 1926		14,600
Mountain Ice Co	Hoboken, N. J	661,200	Nov. 30, 1912	711,200	Nov. 30, 1919	1,797,400	Nov. 30, 1926		1,066,800
Mountain Lumber Co	Prichard, Idaho		Dec. 31, 1920	10,100	Dec. 31, 1920	75,600	Dec. 31, 1926		9,676
Mountain View Orchard Co	Hazardville, Conn	2,800	Feb. 1, 1913	6,500	Feb. 1, 1920	17,000	Feb. 1, 1927		6,500
Mowry Creamery Co	Colorado Springs, Colo.		Dec. 31, 1920	8,000	Dec. 31, 1920	25,000	Dec. 31, 1926		17,000
Mulcott Belting Co. (Inc.)	New York, N. Y		Dec. 31, 1921	100,000	Dec. 31, 1921	129,000	do		21,300
Mulholland (John H.) Co	Milford, Del		Sept. 30, 1922	30,000	Sept. 30, 1922	100,000	Sept. 30, 1926		30,000
Mulkey Salt Co	Detroit, Mich	300,000	Dec. 31, 1917	300,000	Dec. 31, 1919	400,000	Dec. 31, 1926		100,000
Mullan-Bailey Lumber Co. (Inc.)	Lynchburg, Va		Dec. 31, 1921	15,000	Dec. 31, 1921	33,000	do		15,600
Mullen Manufacturing Co	San Francisco, Calif		Dec. 31, 1924	10,000	Dec. 31, 1924	100,000	do		90,000
Mullen & Buckley (Inc.)	Far Rockaway, N. Y	60,000	Sept. 30, 1913	60,000	Sept. 30, 1919	252,900	Sept. 30, 1926		83,000
Muller-De Vos Co	Grand Rapids, Mich		Dec. 31, 1920	1,000	Dec. 31, 1920	3,450	Dec. 31, 1926		1,000
Multibestos Co	Walpole, Mass	208,700	Dec. 31, 1912	1,401,214	Dec. 31, 1919	1,488,314	do		19,700
Multiplex Faucet Co	St. Louis, Mo	25,000	do	25,000	do	66,000	do		44,000
Muncie Cold Storage & Ice Co	Muncie, Ind		Dec. 31, 1919	7,300	do	11,150	do		3,122
Muncie Gear Works	do	409,680	Dec. 31, 1915	222,514	do	262,800	do		81,300
Muncie Ice & Coal Co	do	40,000	Dec. 31, 1912	25,000	do	100,000	do		75,000
Mundt (Charles) & Sons (Inc.)	Jersey City, N. J	150,000	Dec. 31, 1916	150,000	do	300,000	do		150,000
Munger Realty Co	Detroit, Mich	25,000	do	32,000	do	74,500	do	7,000	12,500
Municipal Bank	Brooklyn, N. Y		Dec. 31, 1919	200,000	Dec. 31, 1921	2,000,000	do		200,000
Municipal Gas Co	Dallas, Tex	500,000	Mar. 31, 1913	500,000	Dec. 31, 1919	1,400,000	do		1,500,000
Munkel-Lamneck Co. (The)	Columbus, Ohio		July 31, 1919	8,050	July 31, 1919	109,056	July 31, 1926		54,949
Munroe & Chambliss National Bank	Ocala, Fla	50,000	Dec. 31, 1915	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		25,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Murolo Co. (Inc.) (The)	Staten Island, N. Y.	$100,000	Dec. 31, 1912	$100,000	Dec. 31, 1919	$450,000	Dec. 31, 1926		$350,000
Murphy Supply Co	Green Bay, Wis.	65,000	do	75,000	do	200,000	do		225,000
Murray (J. W.) Manufacturing Co	Detroit, Mich.	39,500	Dec. 31, 1913	1,233,450	do	2,268,761	Nov. 30, 1926	$511,150	871,860
Murtland (John) (Inc.)	Atlantic City, N. J.		Dec. 31, 1922	146,559	Dec. 31, 1922	210,759	Dec. 31, 1926		64,200
Musical Products Distributing Co. (Inc.)	New York, N. Y.		Dec. 31, 1921	57,000	Dec. 31, 1921	150,000	do		61,800
Muskegon Candy Corporation	Muskegon, Mich.		Feb. 28, 1920	30,000	Feb. 28, 1920	115,500	Jan. 1, 1927		18,564
Muskegon Hide & Rendering Co	do		Dec. 31, 1923	25,500	Dec. 31, 1923	35,000	Dec. 31, 1926		4,500
Muskingum Valley Grocery Co. (The)	McConnelsville, Ohio.		do	38,500	do	49,700	do		7,700
Muskogee Sand & Gravel Co	Chicago, Ill.		Dec. 31, 1921	50,000	Dec. 31, 1921	100,000	do		50,000
Musser Lumber Co	Abilene, Tex.		Dec. 31, 1919	25,000	Dec. 31, 1919	325,600	do		30,571
Musterole Co. (The)	Cleveland, Ohio	17,500	Dec. 31, 1912	87,500	do	612,500	do	70,000	525,000
Mutch (William) (Ltd.)	Honolulu, Hawaii Territory.	100,000	do	100,000	do	150,000	do		50,000
Mutschler Brothers Co	Nappanee, Ind.	$4,800	Dec. 31, 1914	92,500	do	200,000	do		75,000
Mutual Bank (The)	New York, N. Y.	200,000	Dec. 31, 1912	200,000	do	500,000	do		300,000
Mutual Coat and Apron Supply Co. (Inc.)	Brooklyn, N. Y.	7,000	Dec. 31, 1917	10,000	do	83,000	do	1,000	20,000
Mutual Dairy Association	Los Angeles, Calif.		Dec. 31, 1919	33,300	do	99,900	do		66,600
Mutual Drug Co. (The)	Cleveland, Ohio	183,950	Dec. 31, 1912	739,572	do	1,926,935	do	8,372	392,193
Mutual Fabric Co	Binghamton, N. Y.	20,000	do	80,000	do	250,000	do	15,000	170,000
Mutual Ice Cream Co	Pittsburgh, Pa.	20,500	Oct. 31, 1914	24,200	do	225,000	do		75,000
Mutual Investment Corporation	San Antonio, Tex.		Dec. 31, 1922	12,000	Dec. 31, 1922	128,800	do		4,200
Mutual Investment & Security Co. (The)	Denver, Colo.	14,400	Dec. 31, 1914	32,400	Dec. 31, 1919	194,900	do		44,300
Mutual Oil Co	Adrian, Mich.		Dec. 31, 1920	30,000	Dec. 31, 1920	350,000	do		175,000
Mutual Petroleum Corporation	do		Dec. 31, 1921	25,000	Dec. 31, 1921	45,000	do		20,000
Mutual Planning Co. (Inc.)	Buffalo, N. Y.		do	200,000	do	389,100	do		189,100
Mutual Plumbing & Heating Co. (The)	Amherst, Mass.	14,000	Dec. 31, 1912	14,000	Dec. 31, 1919	42,000	do		28,000
Mutual Realty & Investment Corporation	Ogden, Utah		Dec. 31, 1922	14,500	Dec. 31, 1922	32,900	do		4,437
Mutual Realty Co	Louisville, Ky.	35,000	Dec. 31, 1915	50,000	Dec. 31, 1919	150,000	do		27,500
Mutual Telephone Co	Erie, Pa.	338,000	Dec. 1, 1912	789,850	Dec. 1, 1919	1,993,350	Dec. 1, 1926	192,862	598,550
Do	Honolulu, Hawaii Territory.	350,000	Dec. 31, 1912	955,470	Dec. 31, 1919	2,161,640	Dec. 31, 1926		360,270
Muzzy-Lion Co. (Ltd.) (The)	Detroit, Mich.	1,200	do	25,000	do	102,600	Dec. 31, 1923	10,500	75,000
Myer Bridges Co	Louisville, Ky.	125,000	do	125,000	do	360,000	Dec. 31, 1926		270,000
Myers Coal & Coke Co	Cleveland, Ohio	20,000	Dec. 31, 1917	20,000	do	47,700	do		2,700
Myers-Darling-Hinton Co. (Inc.)	Los Angeles, Calif.	3,000	Dec. 31, 1914	40,000	do	250,000	do	37,000	210,000
Myers Electric Supply Co	do		Dec. 31, 1920	15,000	Dec. 31, 1920	200,000	do		175,000
Myers (The F. E.) & Bro. Co	Ashland, Ohio		Nov. 5, 1921	1,660,000	Nov. 5, 1921	4,382,000	Oct. 31, 1926		3,759,000
Myers (L. E.) Co. (The)	Chicago, Ill.	250,000	Dec. 31, 1914	250,000	Dec. 31, 1919	750,000	Dec. 31, 1926		300,000
Myers (R. & L.) Co	San Francisco, Calif.	20,000	Dec. 31, 1912	20,000	do	50,000	do		30,000
Myers-Spalti Manufacturing Co	Houston, Tex.	389,700	Feb. 22, 1913	500,000	do	750,000	do	50,000	150,000

Mylo Farmers Elevator Co.	Mylo, N. Dak.		Dec. 31, 1923	3,300	Dec. 31, 1923	6,600	do		3,300
Myriad Manufacturing Co. (Inc.)	New York, N. Y.		Dec. 31, 1921	25,000	Dec. 31, 1921	150,000	do		117,000
Myrick Tire Co.	Tampa, Fla.		Dec. 31, 1925	10,000	Dec. 31, 1925	10,000	do		4,000
Myrtle Point Transportation Co.	Bandon, Oreg.	21,000	Dec. 31, 1913	21,000	Dec. 31, 1919	35,000	do		14,000
N. D. Q. Specialty Corporation	Brooklyn, N. Y.		Dec. 31, 1919	22,700	do	92,200	do		50,502
N. T. L. Realty Co.	do		do	258,000	do	358,000	do		100,000
Nace-Rhodes Co.	Hanover, Pa.	15,000	Nov. 3, 1913	24,900	Dec. 26, 1919	60,000	Dec. 30, 1926		27,900
Nackard Co. (The)	Portland, Oreg.		Dec. 31, 1922	30,000	Dec. 31, 1922	32,520	Dec. 31, 1926		14,880
Naeter Bros. Publishing Co.	Cape Girardeau, Mo.	24,000	Dec. 31, 1918	24,000	Dec. 31, 1919	62,000	do		38,000
Nagel (Hugo) (Inc.)	Brooklyn, N. Y.	9,500	Dec. 31, 1916	15,000	do	90,000	do		75,000
Nagel (The W. G.) Electric Co.	Toledo, Ohio	76,800	Dec. 31, 1912	125,000	do	525,000	do	48,200	300,000
Nairn Linoleum Co.	Kearney, N. J.	3,038,800	do	4,114,600	do	10,000,000	Oct. 31, 1924	1,035,775	5,885,460
Nankin Co. (The)	Minneapolis, Minn.		Dec. 31, 1919	60,000	do	75,000	Dec. 31, 1926		15,000
Napier Co. (The)	Malden, Conn.	50,000	Dec. 31, 1912	50,000	do	274,600	do		120,000
Napoleon Grain & Stock Co. (The)	Napoleon, Ohio	14,325	Dec. 9, 1914	19,300	do	49,525	do	2,865	28,950
Narragansett Association (The)	Providence, R. I.	100,000	Dec. 31, 1912	89,200	do	356,800	do		267,600
Narragansett Mills	Fall River, Mass.	400,000	Dec. 27, 1913	400,000	Dec. 27, 1919	600,000	do		200,000
Nartzik (J. J.) (Inc.)	Chicago, Ill.		Dec. 31, 1919	325,500	Dec. 31, 1919	268,820	do		35,000
Nasco Sign Works (Inc.)	do		Dec. 31, 1921	12,000	Dec. 31, 1921	25,000	do		3,400
Nash (The) A.) Co.	Cincinnati, Ohio	60,000	Dec. 31, 1916	60,000	Dec. 31, 1919	2,571,500	do		16,874
Nash (The A.) Co. of Boston	Boston, Mass.		Dec. 31, 1922	20,000	Dec. 31, 1922	110,860	do		90,860
Nash Coffee Co.	Minneapolis, Minn.	46,150	Dec. 31, 1917	45,930	Dec. 31, 1919	147,812	do		48,837
Nash Coffee & Spice Co. (The)	Denver, Colo.		Dec. 31, 1919	50,000	do	100,000	do		110,000
Nash (S. V. T.) Co.	Sheboygan, Wis.		Dec. 31, 1920	12,500	Dec. 31, 1920	24,000	do		9,500
Nash-Smith Tea & Coffee Co.	St. Louis, Mo.	100,000	Dec. 31, 1912	250,000	Dec. 31, 1919	350,000	do	400,000	100,000
Nashawena Mills	New Bedford, Mass.	3,000,000	do	3,000,000	do	7,500,000	do		1,500,000
Nashua Manufacturing Co.	Boston, Mass.		Dec. 31, 1919	5,075,000	do	10,780,389	do		2,500,000
Nashville Paper Stock Co.	Nashville, Tenn.	5,000	Dec. 31, 1912	5,000	do	50,000	do		45,000
Nashville Tie Co.	do	40,000	do	50,000	do	200,000	do		75,000
Nashwauk Hardware Co.	Nashwauk, Minn.	10,000	do	50,000	do	100,000	do	40,000	50,000
Nassau Co.	Chicago, Ill.		Dec. 31, 1919	179,082	do	945,082	do		736,000
Nassau County Trust Co.	Mineola, N. Y.	100,000	Dec. 31, 1912	100,000	do	150,000	do		50,000
Nassau-Suffolk Bond & Mortgage Guarantee Co.	do	200,000	do	200,000	do	500,000	do		100,000
Natchitoches Motor Co. (Ltd.)	Natchitoches, La.	10,000	do	10,000	do	50,000	do		40,000
Nation Tile & Marble Works (Inc.)	Brooklyn, N. Y.		Dec. 31, 1922	10,000	Dec. 31, 1922	25,000	do		15,000
National Aniline & Chemical Co.	New York, N. Y.	19,272,350	Dec. 31, 1917	25,504,650	Dec. 31, 1919	2,771,930	do		791,980
National Automobile Insurance Co.	Los Angeles, Calif.		Dec. 31, 1919	100,000	do	250,000	do		150,000
National Bank of America (The)	Salina, Kans.	100,000	Dec. 31, 1912	100,000	do	200,000	do		30,000
National Bank of Far Rockaway	Far Rockaway, N. Y.	50,000	do	50,000	do	200,000	do		150,000
National Bank of Orange	Orange, Calif.	100,000	do	100,000	do	150,000	do		50,000
National Bank of Shamokin (The)	Shamokin, Pa.	100,000	do	100,000	do	200,000	do		100,000
National Bank of Tarentum (The)	Tarentum, Pa.	50,000	do	50,000	do	100,000	do		50,000
National Bank of Urbana	Urbana, Ohio	100,000	do	100,000	do	200,000	do		100,000
National Bank & Trust Co.	West Grove, Pa.	50,000	Nov. 30, 1912	50,000	do	125,000	do		75,000
National Beverage Distributing Co.	Milwaukee, Wis.		Dec. 31, 1920	10,000	Dec. 31, 1920	30,000	do		20,000
National Biscuit Co.	New York, N. Y.	54,040,500	Jan. 31, 1913	54,040,500	Dec. 31, 1919	75,967,500	do		21,927,000
National Boiler Co.	Newark, N. J.	129,000	Dec. 31, 1912	150,000	do	450,000	do	21,000	300,000
National Cap Manufacturing Co. (The)	Toledo, Ohio		Dec. 31, 1920	8,000	Dec. 31, 1920	20,000	do		5,500
National Car Coupler Co.	Attica, Ind.	278,966	Dec. 31, 1912	260,492	Dec. 31, 1919	300,000	do		39,508
National Card Mounting Co.	New York, N. Y.	10,000	Dec. 31, 1916	10,000	do	50,000	do		20,000
National Cash Credit Association	Jersey City, N. J.		Dec. 31, 1923	20,205	Dec. 31, 1923	583,080	do		117,802
National Casket Co. (Inc.)	Boston, Mass.	4,384,300	June 30, 1913	5,889,443	June 30, 1920	5,906,808	June 30, 1926	881,770	247,970

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
National Cast Iron Pipe Co	Birmingham, Ala	$5,000	Oct. 31, 1912	$300,000	Dec. 31, 1919	$1,000,000	Dec. 31, 1926	$100,000	$700,000
National Checking Co	St. Paul, Minn	27,200	Dec. 31, 1912	30,860	do	121,100	do		45,200
National City Savings Bank & Trust Co. (The)	Vicksburg, Miss	50,000	Dec. 31, 1915	50,000	do	100,000	do		50,000
National Coal Co. (The)	Cleveland, Ohio	300,000	Dec. 31, 1912	300,000	do	1,000,000	Dec. 31, 1925		700,000
National Cocoanut Co. (The)	Baltimore, Md		Dec. 31, 1923	32,500	Dec. 31, 1923	32,500	Dec. 31, 1926		7,500
National Colortype Co. (The)	Bellevue, Ky	4,500	Dec. 31, 1912	4,500	Dec. 31, 1919	87,900	do		28,400
National Discount Corporation	South Bend, Ind		Dec. 31, 1923	353,200	Dec. 31, 1923	500,000	do		52,800
National Drug Co. (The)	Philadelphia, Pa	227,300	Dec. 31, 1912	356,800	Dec. 31, 1919	759,400	do		105,000
National Dye Works (Inc.)	Burlington, N. C	47,000	Dec. 31, 1918	47,000	do	84,600	do		47,000
National Dyeing & Cleaning Works (Inc.)	Salisbury, N. C		Dec. 31, 1921	7,000	Dec. 31, 1921	14,000	do		7,000
National Electric Co	Passaic, N. J	4,500	Dec. 31, 1913	4,500	Dec. 31, 1919	49,500	do		45,000
National Elevator Co	Indianapolis, Ind		Dec. 31, 1922	80,785	Dec. 31, 1922	136,160	do		37,300
National Equipment Co	Springfield, Mass	1,200,000	Dec. 31, 1912	1,400,000	Dec. 31, 1919	1,986,400	do		600,000
National Exhibition Co	New York, N. Y	250,000	do	250,000	do	1,250,000	do		1,000,000
National Fabric & Finishing Co	Boston, Mass	400,000	May 31, 1913	800,000	May 31, 1920	3,632,700	Sept. 30, 1926		400,000
National Fiberstok Envelope Co	Philadelphia, Pa	6,800	Dec. 31, 1912	56,700	Dec. 31, 1919	124,200	Dec. 31, 1926	12,500	59,291
National Five & Ten Cent Stores Co	Decatur, Ind		Dec. 31, 1920	15,000	Dec. 31, 1920	22,500	do		7,500
National Freehold Banking Co	Freehold, N. J	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
National Fuel Gas Co	New York, N. Y	14,723,900	do	18,500,000	do	37,000,000	do		18,500,000
National Furniture Co	Mount Airy, N. C	25,000	do	25,000	do	500,000	do		475,000
National Fuse & Powder Co	Denver, Colo	100,000	do	100,000	do	200,000	do		100,000
National Gauge & Equipment Co	La Crosse, Wis	150,000	do	535,000	do	640,000	do		348,890
National Guaranty & Mortgage Co	Oakland, Calif	15,000	Dec. 31, 1918	30,000	do	72,940	do		10,940
National Helfrich Potteries Co	Evansville, Ind	235,500	Dec. 31, 1912	250,000	do	350,000	do	14,500	100,000
National Investment Corporation	St. Louis, Mo		Apr. 22, 1924	25,000	Apr. 22, 1924	308,000	Mar. 30, 1926		13,300
National Lead Battery Co	St. Paul, Minn		Dec. 31, 1920	65,000	Dec. 31, 1920	535,790	Dec. 31, 1926		421,980
National Liberty Insurance Co	New York, N. Y	1,000,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	1,500,000	do		500,000
National Loan Society	Newark, N. J	100,000	Dec. 31, 1914	100,000	do	200,000	do		69,000
National Lock Co	Rockford, Ill	263,000	Dec. 31, 1912	599,600	do	3,688,074	do	275,375	476,250
National Lock Washer Co. (The)	Newark, N. J	100,000	do	260,000	do	750,000	do		650,000
National Lumber Co	Buffalo, N. Y	9,000	do	12,000	do	40,000	do		28,000
Do	St. Louis, Mo	10,000	do	10,000	do	100,000	do		90,000
National Lumberman's Bank	Muskegon, Mich	100,000	do	100,000	do	250,000	do		100,000
National Milk Co. (The)	Chicago, Ill	5,000	Dec. 31, 1913	5,000	do	100,000	do		39,000
National Outfitting Co. (The)	Columbus, Ohio	60,000	Dec. 31, 1912	60,000	do	138,875	do		51,000
National Parlor Frame Co	Milwaukee, Wis		June 30, 1921	10,000	June 30, 1921	20,000	June 30, 1927		9,500
National Peoples Savings Bank & Trust Co	Vicksburg, Miss	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
National Pin Co. (The)	Derby, Conn	200,000	do	100,000	do	200,000	do		100,000
National Plating Co	Milwaukee, Wis		Dec. 31, 1920	15,100	Dec. 31, 1920	46,200	do		20,400

National Plumbing Supply Co	Roxbury, Mass		Dec. 31, 1924	20,000	Dec. 31, 1924	48,000	do		10,000
National Pneumatic Co	New York, N. Y	500,000	Dec. 31, 1912	769,000	Dec. 31, 1919	796,300	do		92,000
National Poultry Co	Los Angeles, Calif	30,000	Feb. 28, 1913	30,000	Feb. 28, 1920	69,500	Feb. 28, 1927		30,000
National Printing & Publishing Co	Chicago, Ill		Dec. 31, 1920	90,000	Dec. 31, 1920	148,150	Dec. 31, 1926		120,600
National Radiator Co	Johnstown, Pa	1,237,000	Jan. 31, 1913	1,630,100	Dec. 31, 1919	2,325,000	do	26,200	304,450
National Railway Publication Co	New York, N. Y	290,925	Apr. 30, 1913	290,925	Apr. 30, 1920	750,000	Apr. 30, 1926		314,000
National Refining Co. (The)	Cleveland, Ohio	5,938,700	Dec. 31, 1912	15,107,725	Dec. 31, 1919	16,566,850	Dec. 31, 1926	6,039,512	404,864
National Roofing Co	Omaha, Nebr	30,000	do	30,000	do	50,000	do		13,100
National Rubber Supply Co. (The)	Denver, Colo	10,000	Dec. 31, 1913	10,000	do	100,000	do		90,000
National School Slate Co	Slatington, Pa	50,000	Dec. 31, 1912	50,000	do	150,000	do		100,000
National Screw Products Co	Detroit, Mich		Dec. 31, 1919	20,000	do	50,000	do		30,000
National Screw & Manufacturing Co. (The)	Cleveland, Ohio	1,711,000	Dec. 31, 1912	1,750,000	do	5,250,000	do	250,000	3,500,000
National Sewing Machine Co	Belvidere, Ill	1,050,000	do	1,050,000	do	2,100,000	do		1,050,000
National Sheet Metal Roofing Co	Jersey City, N. J	60,000	Jan. 1, 1913	60,000	Jan. 1, 1920	360,000	Jan. 1, 1927		300,000
National Shoe Co	Boston, Mass		Dec. 31, 1920	7,600	Dec. 31, 1920	60,000	Dec. 31, 1926		37,400
National Silk Dyeing Co	Paterson, N. J	7,418,200	Dec. 31, 1912	7,418,200	Dec. 31, 1919	8,964,900	do		3,393,680
National Silver Deposit Ware Co. (Inc.)	New York, N. Y	2,000	Dec. 31, 1916	2,000	do	130,000	do		89,551
National Soap Co	Detroit, Mich	17,580	Dec. 31, 1912	16,000	do	32,030	do		16,030
National Spinning Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1921	150,000	Dec. 31, 1921	300,000	do		150,000
National State Bank	Elizabeth, N. J	350,000	Nov. 26, 1912	350,000	Dec. 31, 1919	700,000	do		350,000
National Sugar Refining Co. of New Jersey	New York, N. Y	10,000,000	Dec. 31, 1912	10,000,000	do	15,000,000	do		5,000,000
National Surety Co	do	2,000,000	do	5,000,000	do	10,000,000	do		3,000,000
National Tea Co	Milwaukee, Wis	50,000	Dec. 31, 1916	50,000	do	870,100	do		528,460
National Telephone Supply Co. (The)	Cleveland, Ohio	20,090	Dec. 31, 1912	20,000	do	200,000	do		180,060
National Tile Co. (The)	Anderson, Ind	545,000	do	545,000	do	1,272,500	do		572,500
Natorp (The W. A.) Co	Cincinnati, Ohio	15,000	Dec. 31, 1918	15,000	do	50,000	do		15,000
Natrona Lumber Co	Casper, Wyo	60,000	Nov. 30, 1917	60,000	Nov. 30, 1919	96,000	Nov. 30, 1926		36,000
Natrona Power Co	do	500,000	Dec. 31, 1918	500,000	Dec. 31, 1919	713,904	Dec. 31, 1924	15,000	170,243
Natural Carbonic Gas Co	Newark, N. J	703,580	Dec. 31, 1912	703,580	do	763,808	Dec. 31, 1926		66,709
Natural Gas Co. of West Virginia	Pittsburgh, Pa	1,826,200	Apr. 30, 1913	2,000,000	do	2,997,200	do	173,800	997,200
Natural Slate Blackboard Co	Pen Argyl, Pa	87,600	Dec. 31, 1916	100,000	do	248,000	do		100,000
Naumkeag Steam Cotton Co	Salem, Mass	1,500,000	Nov. 30, 1912	3,000,000	Nov. 30, 1919	6,000,000	Nov. 30, 1926		3,000,000
Naval Stores Export Corporation	New Orleans, La		Dec. 31, 1923	255,500	Dec. 31, 1923	479,000	Dec. 31, 1926		226,900
Navarro-Oil Co	Houston, Tex		Dec. 31, 1922	347,100	Dec. 31, 1922	750,000	do		250,000
Naylon Securities Co. (Inc.)	Buffalo, N. Y		Dec. 31, 1920	100,000	Dec. 31, 1920	1,000,000	do		58,160
Naylor Furniture Co	Grand Rapids, Mich	4,000	Dec. 31, 1917	4,000	Dec. 31, 1919	27,000	do	6,050	6,378
Nazareth Cement Co	Nazareth, Pa	2,288,450	June 30, 1912	1,980,000	do	5,476,065	do		420,000
Nazareth Hardware Co	do	5,750	Dec. 31, 1912	5,750	do	46,000	do		40,250
Nazareth National Bank	do	100,000	Jan. 14, 1913	125,000	do	200,000	do		75,000
Nazareth Waist Co	do	200,000	Dec. 31, 1915	200,000	do	400,000	do		200,000
Neal Gravel Co	Indianapolis, Ind	87,000	Dec. 31, 1916	100,000	do	150,000	do		50,000
Neapolitan Ice Cream Co	Cambridge, Mass	2,500	Dec. 31, 1912	2,500	do	108,000	do		100,000
Near East Tobacco Co. (Inc.)	New York, N. Y		Dec. 31, 1921	50,000	Dec. 31, 1921	250,000	do		45,800
Neatform Co. (Inc.) (The)	do	750	Dec. 31, 1916	750	Dec. 31, 1919	100,000	do		56,250
Nebraska Buick Automobile Co	Lincoln, Nebr	100,000	Dec. 31, 1912	200,000	do	1,000,000	do		800,000
Nebraska & Wyoming Investment Co	Omaha, Nebr	800,000	Nov. 30, 1916	568,500	Nov. 30, 1919	493,500	Nov. 30, 1926		16,675
Neenah Paper Co	Neenah, Wis	200,000	Nov. 30, 1912	400,000	do	1,000,000	Dec. 31, 1926	200,000	600,000
Neill-La Vielle Supply Co	Louisville, Ky	50,000	Dec. 31, 1918	50,000	Dec. 31, 1919	120,000	do		30,000
Neis & Brechtl Co	West Allis, Wis	9,000	Dec. 31, 1912	27,000	do	54,000	do	18,000	27,000
Nelson, Baker & Co	Detroit, Mich	396,000	do	525,000	do	945,540	do	100,000	420,340
Nelson Bros. Co	Long Island City, N. Y	19,800	do	16,000	do	24,188	do		6,500
Nelson (C.) Manufacturing Co	St. Louis, Mo	50,000	Sept. 30, 1915	50,000	Sept. 30, 1919	250,000	Sept. 30, 1926		200,000
Nelson Investment Corporation	do		Dec. 31, 1919	25,000	Dec. 31, 1919	167,600	Dec. 31, 1926		75,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Nelson Paper Co	Oakland, Calif		Dec. 31, 1922	$16,300	Dec. 31, 1922	$20,000	Dec. 31, 1926		$3,700
Nelson Realty Co	Madison, Wis		Dec. 31, 1920	28,000	Dec. 31, 1920	50,000	do		10,000
Nelson Ricks Creamery Co	Salt Lake City, Utah	$8,405	Dec. 31, 1912	87,777	Dec. 31, 1919	150,000	do	$45,173	17,021
Nemours Corporation	Wilmington, Del		Dec. 31, 1924	962,924	Dec. 31, 1924	1,515,424	do		552,500
Neuss, Hesslein & Co. (Inc.)	New York, N. Y		Dec. 31, 1919	7,969,100	Dec. 31, 1919	6,298,400	do		1,740,000
Neva Farmers Bank	Deerbrook, Wis	10,000	Dec. 31, 1915	10,000	do	25,000	do		10,000
Nevada Contracting Co	Fallon, Nev		Dec. 31, 1920	19,650	Dec. 31, 1920	84,325	do		48,286
Never Split Seat Co	Evansville, Ind	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	300,000	do		250,000
Nevin (The W. C.) Candy Co	Denver, Colo	100,000	do	100,000	do	200,000	do		100,000
Nevins Fruit Co. (Inc.)	New York, N. Y	6,000	June 30, 1916	20,000	June 30, 1920	50,000	June 30, 1926		32,000
Nevins (Henry B.) (Inc.)	City Island, N. Y		Dec. 31, 1920	75,000	Dec. 31, 1920	100,000	Dec. 31, 1926		25,000
New Albany National Bank	New Albany, Ind	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	150,000	do		50,000
New Albany Trust Co	do	50,000	do	50,000	do	150,000	do		100,000
New Britain Dry Cleaning Corporation	New Britain, Conn	1,200	Dec. 31, 1914	6,750	do	46,000	do		16,750
New Britain Gas Light Co	do	600,000	Dec. 31, 1912	600,000	do	1,000,000	do		200,000
New Britain Record Co. (The)	do	100,000	Dec. 30, 1917	100,000	Dec. 30, 1919	125,000	Dec. 30, 1926		25,000
New Britain Woodworking Co	do	1,500	Dec. 31, 1913	10,000	Dec. 31, 1919	45,000	Dec. 31, 1926	4,700	35,000
New Brunswick Trust Co	New Brunswick, N. J	100,000	Dec. 31, 1912	100,000	do	300,000	do		100,000
New Castle Dry Goods Co	Erie, Pa	350,000	Jan. 1, 1919	350,000	Jan. 1, 1920	450,000	Jan. 1, 1927		100,000
New Castle Lime & Stone Co	New Castle, Pa	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	15,000	Dec. 31, 1926		4,000
New Cumberland National Bank	New Cumberland, Pa	25,000	Dec. 31, 1912	25,000	do	100,000	do		75,000
New Delphos Manufacturing Co. (The)	Delphos, Ohio		Dec. 31, 1922	437,500	Dec. 31, 1922	324,500	do		112,500
New England Bedding Co	Boston, Mass	30,000	Dec. 31, 1912	35,000	Dec. 31, 1919	210,000	Aug. 31, 1926		175,000
New England Confectionery Co	do	764,700	do	1,529,400	do	2,000,000	Dec. 31, 1926	764,700	400,000
New England Machine & Electric Co	Pawtucket, R. I	25,000	do	23,000	do	75,000	do		50,000
New England Pie Co	Detroit, Mich	80,000	Feb. 28, 1913	100,000	Feb. 28, 1920	250,000	Feb. 28, 1925		75,000
New England Screw Co	Boston, Mass	47,430	Dec. 31, 1912	47,430	Dec. 31, 1919	100,000	Dec. 31, 1926		52,570
New England Waste Co	do	100,000	Aug. 31, 1915	1,000,000	June 30, 1920	1,845,000	June 30, 1926		1,435,000
New England Waste Process Co	Fairfield, Me		Dec. 31, 1924	30,000	Dec. 31, 1924	100,000	do		6,000
New Haven Dairy Co. (The)	New Haven, Conn	74,000	Feb. 28, 1913	300,000	Feb. 28, 1920	878,400	Feb. 28, 1925		300,000
New Idea Hosiery Co	Harrisburg, Pa	42,430	Dec. 31, 1912	70,000	Dec. 31, 1919	170,000	Dec. 31, 1926		100,000
New Jersey Law School Press	Newark, N. J		Dec. 31, 1921	1,050	Dec. 31, 1921	2,100	Aug. 31, 1926		1,050
New Jersey Porcelain Co	Trenton, N. J		Dec. 31, 1925	34,100	Dec. 31, 1920	145,980	Dec. 31, 1926		67,640
New Jersey Title Guarantee & Trust Co. (The).	Jersey City, N. J	500,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	1,300,000	do	500,000	300,000
New Jersey Zinc Co. (The)	New York, N. Y	10,000,000	Dec. 31, 1913	35,000,000	do	49,081,600	do	25,000,000	7,000,000
New London Fruit & Produce Co	New London, Conn	3,000	Dec. 31, 1912	25,000	Aug. 31, 1919	125,000	Aug. 31, 1926	18,800	4,500
New Netherlands Securities Corporation	New York, N. Y		Apr. 27, 1922	50,000	Apr. 27, 1922	200,000	Dec. 31, 1926		250,000
New Nonpareil Co	Council Bluffs, Iowa	50,000	June 30, 1912	100,000	June 30, 1920	400,000	June 30, 1926		275,000
New Orleans Cantilever Shoe Store	New Orleans, La		Dec. 31, 1922	10,000	Dec. 31, 1922	15,000	Nov. 30, 1926		3,943

New Orleans Cold Storage & Warehouse Co. (Ltd.)	New Orleans, La	250,000	June 30, 1912	250,000	June 30, 1920	420,000	June 30, 1926		170,000
New Oxford Shoe Manufacturing Co	New Oxford, Pa	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	65,000	Dec. 31, 1926		45,000
New Richland Elevator Co	New Richland, Minn	8,000	June 14, 1913	8,000	June 12, 1920	20,000	May 31, 1926		12,000
New River Grocery Co	Fries, Va	15,000	Dec. 30, 1912	15,000	Dec. 30, 1919	30,000	Dec. 31, 1926		15,000
New Rochelle Coal & Lumber Co	New Rochelle, N. Y	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	540,000	Nov. 30, 1926		330,000
New Rochelle Realty Co	do	61,000	do	100,000	do	300,000	Dec. 31, 1926		200,000
New Seit Tire Co. (The)	Dayton, Ohio		Jan. 31, 1921	2,600	Jan. 31, 1921	5,000	Jan. 31, 1927		2,400
New Standard Corporation	Mount Joy, Pa	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	80,000	Dec. 31, 1926		50,000
New York Auction Co. (Inc.)	New York, N. Y		Dec. 31, 1922	499,000	Dec. 31, 1922	902,632	do		240,265
New York Casualty Co	do	200,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,000,000	do		250,000
New York Hardware Co	Los Angeles, Calif		Dec. 31, 1919	50,000	do	200,000	do		150,000
New York Law Publishing Co. (The)	New York, N. Y		do	300,000	do	330,000	do		30,000
New York Life Insurance & Trust Co	do	1,000,000	Dec. 31, 1912	1,000,000	do	1,500,000	Sept. 21, 1922		500,000
New York Mackintosh Clothing Co	do	131,339	do	158,949	do	444,000	Dec. 31, 1926		332,911
New York Marine Co	do	5,000	Dec. 31, 1913	5,000	do	404,987	do		192,262
New York Mattress Co	Boston, Mass	28,000	Dec. 31, 1917	28,000	do	150,000	do		122,000
New York Nickel Plating & Manufacturing Co.	New York, N. Y	25,000	Dec. 31, 1912	25,000	do	50,000	do		13,985
New York Pharmacal Association	Yonkers, N. Y	50,000	do	50,000	do	1,000,000	Dec. 31, 1925		950,000
New York Title & Mortgage Co	New York, N. Y	2,000,000	do	3,000,000	do	15,000,000	Dec. 31, 1926		1,666,667
New York Trust Co. (The)	do	3,000,000	do	3,000,000	do	10,000,000	do		2,000,000
New York Wire Cloth Co	do	350,000	June 30, 1912	500,000	June 30, 1920	1,000,000	June 30, 1926	150,000	500,000
New York Wire & Spring Co	Newark, N. J	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
New York & Brooklyn Towel Supply Co	New York, N. Y	2,500	do	2,500	do	100,000	do		97,500
New Yorker Staats Zietung	do	25,000	Feb. 28, 1913	180,150	do	1,825,350	do		1,755,000
Newark Die Co	Newark, N. J		Dec. 31, 1921	19,400	Dec. 31, 1921	32,200	do		500
Newark Emblem Co	do	6,200	Dec. 31, 1912	6,200	Dec. 31, 1919	12,000	do		5,800
Newaygo Portland Cement Co	Newaygo, Mich	500,000	Jan. 31, 1913	943,000	do	2,193,100	do	443,000	300,000
Newbauer (J. H.) & Co	San Francisco, Calif	238,600	Dec. 31, 1912	250,000	do	1,000,000	do		750,000
Newbro (D. M.) Corporation	Detroit, Mich		Dec. 31, 1920	504,000	Dec. 31, 1920	553,600	do		50,400
Newbro-Gallogly Corporation	do	439,300	Dec. 31, 1914	465,540	Dec. 31, 1919	651,740	do		186,200
Newcomb (James F.) & Co. (Inc.)	New York, N. Y	30,000	Dec. 31, 1916	30,000	do	305,923	do		219,063
Newell-Emmett Co. (Inc.)	do		Dec. 31, 1919	46,250	do	77,200	do		28,950
Newgard (Henry) & Co	Chicago, Ill	50,000	Dec. 31, 1912	50,000	do	125,000	do		75,000
Newland (E. R.) Co	South Bend, Ind	2,100	Mar. 1, 1915	9,900	Jan. 1, 1920	69,300	Jan. 1, 1927	6,960	59,400
Newlon & Burnet (Inc.)	Hartford, Conn	15,000	Dec. 31, 1913	15,000	Dec. 31, 1919	30,000	Dec. 31, 1926		15,000
Newman Clock Co	New York, N. Y	120,000	Dec. 31, 1912	120,000	do	180,000	Dec. 31, 1922		60,000
Newman Saunders & Co. (Inc.)	New Orleans, La		Dec. 31, 1922	3,400,000	Dec. 31, 1922	3,500,000	Dec. 31, 1926		500,000
Newman & Fay Co. (The)	Cleveland, Ohio		do	1,000	do	14,000	do		12,000
Newmark (H. H.) Co	Louisville, Ky	25,000	Feb. 1, 1916	25,000	Feb. 1, 1920	100,000	Feb. 1, 1927		29,380
Newmarket Manufacturing Co	Boston, Mass	600,000	Dec. 28, 1912	1,200,000	Jan. 1, 1920	2,699,800	Jan. 1, 1927	600,000	600,000
Newport Beach Association	Newport, R. I	19,190	Dec. 31, 1912	30,000	Dec. 31, 1919	284,320	Sept. 30, 1926		60,000
Newport Contracting & Engineering Co. (Inc.)	Newport News, Va	25,000	do	40,000	do	50,000	Dec. 31, 1926	15,000	10,000
Newport Finance Corporation	Newport, Ky		Dec. 31, 1923	185,000	Dec. 31, 1923	250,000	do		8,800
Newport News Shipbuilding & Dry Dock Co	Newport News, Va	8,000,000	Dec. 31, 1912	8,000,000	Dec. 31, 1919	6,746,800	do		8,000,000
News Leader Co. (The)	Richmond, Va	200,000	do	200,000	do	1,000,000	do		300,000
News Publishing Co	Charlotte, N. C	28,000	do	78,650	do	156,100	do		78,000
News-Star Publishing Co. (Ltd.)	Monroe, La	30,000	Dec. 31, 1918	30,000	do	156,000	do		120,000
News Tribune Printing Co	Wilmerding, Pa	24,250	Oct. 31, 1912	25,000	do	50,000	do		25,000
Newsham (A. J.) Lumber Co	St. Louis, Mo		Dec. 31, 1922	8,000	Dec. 31, 1922	15,000	do		7,000
Newton Land & Loan Co	Newton, N. C	8,400	Dec. 31, 1912	8,400	Dec. 31, 1919	16,800	do		8,400
Newton Manufacturing Co	Newton, Iowa	9,000	do	9,300	do	57,000	do		47,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Newton Trust Co. (The)	Newton, N. J	$100,000	Dec. 31, 1912	$200,000	Dec. 31, 1919	$250,000	Dec. 31, 1926		$50,000
Newton & Weller Co	San Antonio, Tex	81,500	do	125,000	Feb. 17, 1919	150,000	do	$19,253	39,545
Newtown Giant Incubator Corporation	Harrisonburg, Va	109,300	June 30, 1917	80,270	June 30, 1919	281,400	Dec. 30, 1926		234,500
Ney (The J. M.) Co	Hartford, Conn	500,000	Jan. 1, 1913	300,000	Jan. 1, 1920	600,000	Jan. 1, 1927		300,000
Niagara Falls Gazette Publishing Co	Niagara Falls, N. Y	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	200,000	Dec. 31, 1926		175,000
Niagara Falls Trust Co	do	100,000	do	100,000	do	500,000	do		200,000
Niagara Fire Insurance Co	New York, N. Y	1,000,000	do	1,000,000	do	3,000,000	do		1,000,000
Niagara Gypsum Co	Buffalo, N. Y	150,000	do	150,000	do	300,000	do		150,000
Niagara Radiator & Boiler Co	North Tonawanda, N. Y.	200,000	do	200,000	do	2,500,000	do		2,100,000
Niagara Sand Corporation	Buffalo, N. Y	80,000	Dec. 31, 1915	80,000	do	98,000	do		80,000
Nichols Bros. (Inc.)	Norfolk, Va	5,000	Dec. 31, 1912	50,000	do	100,000	do	35,000	50,000
Nichols Contracting Co	Atlanta, Ga	25,000	do	25,000	do	100,000	do		75,000
Nichols Electric Co. (The)	Dayton, Ohio		Dec. 31, 1919	14,000	do	50,000	do		9,750
Nichols (The J. C.) Investment Co	Kansas City, Mo	50,000	Dec. 31, 1912	50,000	do	1,000,000	do		950,000
Nichols Manufacturing Co. (The)	Bridgeport, Conn	10,000	do	25,000	do	100,000	Aug. 31, 1926	10,000	75,000
Nichols Motor Co. (The)	Osawatomie, Kans		Nov. 30, 1923	7,000	Nov. 30, 1923	7,700	Nov. 30, 1926		700
Nichols (W. T.) & Co. (Inc.)	Jackson, Miss		Dec. 31, 1923	148,100	Dec. 31, 1923	218,400	June 30, 1926		33,000
Nichols Wire, Sheet & Hardware Co	Kansas City, Mo		June 30, 1923	500,000	June 30, 1923	1,000,000	do		500,000
Nichols & Frost (Inc.)	Fitchburg, Mass		Jan. 31, 1922	52,000	Jan. 31, 1922	84,100	Jan. 31, 1927		10,600
Nicholson File Co	Providence, R. I	5,000,000	Dec. 31, 1912	5,000,000	Dec. 31, 1919	10,000,000	Dec. 31, 1926		5,000,000
Nick-A-Jack Hosiery Mills	Chattanooga, Tenn	19,779	Dec. 31, 1915	40,000	do	144,000	do		25,000
Nickel Plate Elevator Co. (The)	Cleveland, Ohio	48,000	do	48,000	do	150,000	do		100,000
Nickle Plate Foundry Co. (The)	Cleveland, Ohio		Dec. 31, 1919	90,000	do	94,100	do		8,700
Nickum & Kelly Sand & Gravel Co	Portland, Oreg	50,000	Dec. 31, 1913	50,000	do	140,000	do		90,000
Nicolai Door Co. of California	San Francisco, Calif		Dec. 31, 1921	25,000	Dec. 31, 1921	50,000	do		25,000
Nicolai Door Manufacturing Co	Portland, Oreg	53,500	Dec. 31, 1912	184,500	Dec. 31, 1919	750,000	do	40,000	500,000
Nicollet Park Association	Minneapolis, Minn		Dec. 31, 1919	30,000	do	221,000	Dec. 31, 1923		130,000
Nicols, Dean & Gregg	St. Paul, Minn	500,000	Apr. 30, 1913	500,000	do	750,000	Dec. 31, 1926		500,000
Nilco Lamp Works (Inc.)	Emporium, Pa		Dec. 31, 1922	250,000	Dec. 31, 1922	250,000	do		150,000
Niles Center State Bank	Niles Center, Ill	25,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do	15,090	50,900
Niles Lumber Co. (The)	Niles, Mich	35,000	Jan. 1, 1918	50,000	Jan. 1, 1920	80,000	Dec. 1, 1926		30,000
Niss (C.) & Sons	Milwaukee, Wis	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	423,400	Dec. 31, 1926		180,400
Nissley Creamery Co	Fort Worth, Tex	200,000	Dec. 31, 1917	356,300	do	786,100	do	40,000	113,720
No Name Hat Manufacturing Co	Orange, N. J	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Noah's Ark Corporation	New York, N. Y		Dec. 31, 1920	10,000	Dec. 31, 1920	75,200	Oct. 31, 1926		32,365
Noble (Benjamin) Co	Detroit, Mich	178,600	Dec. 31, 1912	200,000	Dec. 31, 1919	411,700	Dec. 31, 1926	21,400	67,800
Noble County Telephone Co	Albion, Ind	30,000	July 1, 1913	30,000	do	50,000	do		20,000
Noble & Wood Machine Co. (The)	Hoosick Falls, N. Y	75,000	Dec. 31, 1912	75,000	do	150,000	do		75,000

Noblesville Heat, Light & Power Co	Noblesville, Ind	100,000	do	150,000	do	302,100	Nov. 30, 1922		100,000
Nocatee Fruit Co	Nocatee, Fla	75,000	June 30, 1914	75,000	June 30, 1920	23,600	June 30, 1926		54,000
Noe & Ruricka Co	Madison, N. J	10,000	June 30, 1917	21,000	Dec. 31, 1919	60,000	Dec. 31, 1926	9,000	30,000
Nolde & Horst Co. (The)	Reading, Pa	250,000	Dec. 31, 1912	2,500,000	do	4,250,000	do	2,250,000	4,750,000
Noll Baking & Ice Cream Co	Alton, Ill	35,000	Dec. 31, 1916	35,000	do	70,000	do		35,000
Noll Construction Co	Charlotte, N. C	3,000	Dec. 31, 1912	3,000	do	60,000	do		57,000
Nonpareil Laundry Co. (The)	New Haven, Conn	20,000	Aug. 1, 1912	20,000	Jan. 1, 1920	50,000	Jan. 1, 1927		30,000
Nonquitt Spinning Co	New Bedford, Mass	2,400,000	Dec. 31, 1912	2,400,000	Dec. 31, 1919	4,800,000	Dec. 31, 1926		2,400,000
Noonan Building Material Co. (Inc.)	New York, N. Y	25,000	do	25,000	do	200,000	do		175,000
Noonan (T.) & Sons Co	Boston, Mass	90,000	Dec. 31, 1913	188,000	do	625,000	do	98,000	479,000
Noone (William R.) & Co	do		Dec. 31, 1921	25,000	Dec. 31, 1921	125,000	do		100,000
Nor-Nor Realty Co	New York, N. Y		do	100,000	do	187,000	do		30,000
Norcott Mills Co	Concord, N. C	192,100	Dec. 31, 1915	191,400	Dec. 31, 1919	343,800	do		152,400
Norfolk Mattress Co. (Inc.)	Norfolk, Va	50,000	Dec. 31, 1918	55,000	do	100,000	do		22,000
Norfolk Paint & Varnish Co	Norfolk Downs, Mass	12,500	Dec. 31, 1914	12,175	do	137,950	do		125,000
Norfolk & Carolina Telephone & Telegraph Co. of North Carolina	Elizabeth City, N. C	50,000	Dec. 31, 1912	100,000	do	200,000	do	50,000	100,000
Norfolk & Carolina Telephone & Telegraph Co. of Virginia	do	25,000	Dec. 31, 1914	25,000	do	50,000	do		25,000
Norris (Inc.)	Atlanta, Ga	10,000	Dec. 31, 1912	10,000	do	350,000	do		340,000
Norris (W. H.) Lumber Co	Houston, Tex	100,000	do	300,000	do	800,000	do	200,000	415,513
North American Co	New York, N. Y	29,793,300	do	29,793,300	do	71,248,973	do		11,975,507
North American Radio Corporation	do		Dec. 31, 1922	14,300	Dec. 31, 1922	45,000	do		22,700
North American Service Co	Chicago, Ill		Dec. 31, 1919	7,000	Dec. 31, 1919	200,000	do		128,000
North Brothers Manufacturing Co	Philadelphia, Pa	400,000	Aug. 31, 1912	400,000	Aug. 31, 1919	1,000,000	Aug. 31, 1926		600,000
North Carolina Granite Corporation	Mount Airy, N. C	283,800	Dec. 31, 1912	283,800	Dec. 31, 1919	420,120	Dec. 31, 1926		136,320
North Carolina Home Insurance Co	Raleigh, N. C	126,400	do	200,000	do	500,000	do	73,600	100,000
North Central Texas Oil Co. (Inc.)	New York, N. Y		Dec. 31, 1919	100,000	do	1,819,900	do		1,000,000
North East Electric Co	Rochester, N. Y	394,500	Dec. 31, 1912	1,500,000	do	6,260,000	do		1,000,000
North East Fire Brick Co	North East, Md	2,350	do	2,350	do	10,150	do		4,885
North Essex Buick Co	Montclair, N. J		Aug. 31, 1921	10,000	Aug. 31, 1921	20,000	July 31, 1926		10,000
North Fairfield Savings Bank Co	North Fairfield, Ohio	12,500	Dec. 31, 1912	12,500	Dec. 31, 1919	25,000	Dec. 31, 1926		12,500
North Hudson Manufacturing Co	North Bergen, N. J	11,100	do	50,000	do	100,000	do	15,000	30,000
North Jellico Coal Co. (The)	Louisville, Ky	175,000	do	175,000	do	518,200	do		172,700
North Jersey Foundry Co	Paterson, N. J		Dec. 31, 1919	7,200	do	14,400	do		7,200
North Liberty Silo & Concrete Co	North Liberty, Ind	21,000	Dec. 31, 1917	21,000	do	48,100	do		4,000
North Rampart Lumber & Supply Co	New Orleans, La	25,000	Dec. 31, 1916	25,000	do	181,300	do	24,800	112,300
North St. Louis Trust Co	St. Louis, Mo	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
North Scranton Bank	Scranton, Pa	60,000	do	60,000	do	200,000	do		100,000
North Shore Health Resort	Winnetka, Ill	65,000	Sept. 30, 1912	65,000	Sept. 30, 1919	195,000	Sept. 30, 1926		130,000
North Side Amusement Co	Pittsburgh, Pa	30,000	Dec. 31, 1917	35,000	Dec. 31, 1919	75,000	Dec. 31, 1926		17,500
North Side Lumber Co. (Inc.)	New York, N. Y	7,200	do	20,000	do	33,400	do		10,000
North Star Barrel Co	Minneapolis, Minn	51,000	Dec. 31, 1912	131,050	do	94,550	do	34,900	18,050
North Wayne Tool Co	Hallowell, Me	20,000	June 30, 1912	25,000	June 30, 1920	250,000	June 30, 1926		125,000
North West Foundries (Inc.)	Rochester, N. Y	5,100	Dec. 31, 1914	5,100	Dec. 31, 1919	192,800	Dec. 31, 1926		174,100
North West Side Lumber Co	Chicago, Ill		Dec. 31, 1919	10,000	do	75,000	do		47,500
North & Judd Manufacturing Co	New Britain, Conn	500,000	June 30, 1912	2,000,000	June 30, 1920	2,500,000	June 30, 1926	400,000	500,000
Northbilt Manufacturing Co	Minneapolis, Minn		Sept. 2, 1919	30,000	Sept. 2, 1919	169,100	Jan. 1, 1927		51,600
Northeastern Warehouse Co	Philadelphia, Pa	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	381,100	Dec. 31, 1926		51,393
Northern Auto Co	Petoskey, Mich	4,500	do	73,763	do	150,000	do	28,263	75,000
Northern Colorado Dairy Co	Brighton, Colo		Dec. 31, 1920	10,000	Dec. 31, 1920	30,000	do		20,000
Northern Commercial Securities Co	Rockford, Ill		July —, 1924	25,000	July —, 1924	171,400	do		20,000
Northern Conveyor & Manufacturing Co	Janesville, Wis		Apr. 1, 1919	5,500	Apr 1, 1919	59,000	do		17,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Northern Corrugating Co	Green Bay, Wis	$100,000	Dec. 31, 1918	$102,500	Dec. 31, 1919	$130,200	Dec. 31, 1926		$31,600
Northern Creamery Co	Great Falls, Mont		Dec. 31, 1923	66,770	Dec. 31, 1923	65,912	do		32,400
Northern Equipment Co	Erie, Pa	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	100,000	do		50,000
Northern Fire Apparatus Co	Minneapolis, Minn	32,000	Dec. 31, 1912	102,800	do	317,800	do		126,000
Northern Fisheries (Inc.)	San Francisco, Calif		Dec. 31, 1919	1,762,992	do	2,086,542	do		283,431
Northern Gravel Co	Muscatine, Iowa	35,500	Dec. 31, 1914	40,000	do	78,300	do		38,300
Northern Machine Co	Cadillac, Mich		Dec. 31, 1920	4,200	Dec. 31, 1920	10,000	do		5,800
Northern National Bank	Duluth, Minn	250,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	do		250,000
Northern Ohio Cooperage & Lumber Co	Parkin, Ark	100,000	Oct. 16, 1912	100,000	do	500,000	do		400,000
Northern Ore Co	Philadelphia, Pa	30,000	Dec. 31, 1912	30,000	do	306,000	do		480,000
Northern Supply & Fuel Co	Superior, Wis	5,000	Jan. 1, 1913	5,000	Jan. 1, 1920	30,000	Jan. 1, 1927		25,000
Northern Telephone Co	Enosburg Falls, Vt	45,000	Dec. 31, 1912	45,000	Dec. 31, 1919	60,000	Dec. 31, 1926		15,000
Northland Electric Supply Co	Minneapolis, Minn		Feb. 28, 1921	68,900	Feb. 28, 1921	65,350	Feb. 28, 1927		5,433
Northrup-King & Co	do	30,000	June 30, 1912	150,000	June 30, 1920	1,500,000	June 30, 1926	$90,000	1,650,000
Northwest Bearing Co	Seattle, Wash		Dec. 31, 1919	10,000	Dec. 31, 1919	20,000	Dec. 31, 1926		10,000
Northwest Real Estate Co. (The)	Baltimore, Md	500	Dec. 31, 1915	500	do	100,000	do		99,500
Northwest Savings Bank	Washington, D. C	18,100	do	50,000	do	100,000	Dec. 31, 1924		25,000
Northwestern Furniture Co	Milwaukee, Wis		Dec. 31, 1920	150,000	Dec. 31, 1920	250,000	Dec. 31, 1926		100,000
Northwestern Improvement Co	St. Paul, Minn	6,775,000	Dec. 31, 1912	6,775,000	Dec. 31, 1919	24,800,000	do		18,025,000
Northwestern Lumber & Shingle Co	Bellingham, Wash	3,000	Dec. 31, 1914	3,000	do	100,000	do		44,000
Northwestern Malleable Iron Co	Milwaukee, Wis	150,000	Dec. 31, 1912	500,000	do	1,500,000	do	350,000	1,000,000
Northwestern Marble & Tile Co	Minneapolis, Minn	206,800	do	206,800	do	297,500	do		90,700
Northwestern Moulding Co. (Inc.)	do		Dec. 31, 1920	16,000	Dec. 31, 1920	34,100	do		18,100
Northwestern Sash & Door Co	Fergus Falls, Minn	20,000	Dec. 31, 1916	20,000	Dec. 31, 1919	100,000	do		23,248
Northwestern Security Co	Seattle, Wash		Dec. 31, 1923	70,000	Dec. 31, 1923	181,00	do		12,500
Northwestern States Portland Cement Co	Mason City, Iowa	3,500,000	Nov. 30, 1912	3,418,150	Nov. 30, 1919	3,500,000	Nov. 30, 1926		1,750,000
Northwestern Trust Co	St. Louis, Mo	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	Dec. 31, 1926		300,000
Northwestern Yeast Co	Chicago, Ill	3,000,000	do	3,000,000	do	6,000,000	do		3,000,000
Norton Grocery Co	Norton, Va	100,000	July 31, 1912	100,000	July 31, 1919	200,000	July 31, 1926		100,000
Norton Paper Goods Co	Kansas City, Mo		Dec. 31, 1921	9,500	Dec. 31, 1921	10,000	Dec. 31, 1926		3,500
Norwood Manufacturing Co	Norwood, N. C	90,000	Dec. 31, 1912	300,000	Dec. 31, 1919	600,000	do	75,000	150,000
Noser Lumber Co	St. Louis, Mo	5,000	Dec. 31, 1917	5,000	do	25,000	do		15,000
Novelty Amusement Co	Conshohocken, Pa	5,000	Dec. 31, 1912	5,000	do	25,000	do		20,000
Novelty Manufacturing Co	Boston, Mass	618,700	do	638,000	do	4,178,300	do		2,949,600
Novo Engine Co	Lansing, Mich	112,500	June 30, 1912	337,500	June 30, 1920	675,000	June 30, 1926	225,000	337,500
Novotny Bros. (Inc.)	New York, N. Y	5,000	Dec. 31, 1917	5,000	Dec. 31, 1919	27,300	Dec. 31, 1926		22,300
Newlin-Carr Co	Arkadelphia, Ark		Dec. 31, 1922	20,000	Dec. 31, 1922	41,000	do		7,062
Noyes-Buick Co	Boston, Mass	100,000	Dec. 31, 1916	100,000	Dec. 31, 1919	2,000,000	do		1,400,000
Nueces Hardware & Implement Co	Corpus Christi, Tex		Dec. 31, 1923	10,000	Dec. 31, 1923	20,000	do		5,000

Nuttman-Lemon Lumber Co	Pittsburg, Kans	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	46,300	Dec. 31, 1926		20,000
Nuway Laundry	Long Beach, Calif		Dec. 27, 1924	50,000	Dec. 27, 1924	75,000	Jan. 1, 1927		23,000
Oakdale Farms (Inc.)	New York, N. Y		May 31, 1923	3,500	May 31, 1923	13,000	May 31, 1926		3,500
Oakes Manufacturing Co	Tipton, Ind	21,300	Dec. 31, 1912	121,300	July 31, 1919	141,800	do	100,000	70,900
Oakland Chemical Co	New York, N. Y	10,000	do	10,000	Dec. 31, 1919	500,000	Dec. 31, 1926		490,000
Oakland Coal Co. (The)	Toledo, Ohio	3,000	do	10,000	do	45,000	do	5,500	30,000
Oakland Furniture Co	Oakland, Calif	38,960	do	38,960	do	75,000	do		36,040
Oakland Savings & Trust Co	Pittsburgh, Pa	200,000	do	200,000	do	300,000	do		100,000
Oakland Title Insurance & Guaranty Co	Oakland, Calif	230,000	Dec. 31, 1916	230,000	do	989,300	do		479,550
Oakland Worsted Co	Providence, R. I	60,000	Dec. 31, 1912	60,000	do	540,000	do		480,000
Oakley Coal & Supply Co. (The)	Cincinnati, Ohio	3,000	do	30,000	do	100,000	do		90,000
Oakwood Chair Manufacturing Co. (Inc.)	Philadelphia, Pa	10,000	Dec. 31, 1915	10,000	do	30,000	do		10,000
Oatka Engineering & Construction Co	Warsaw, N. Y	1,200	Dec. 31, 1916	4,500	do	30,000	do		10,400
O'Berry & Hall Co	Tampa, Fla	45,000	Dec. 31, 1912	97,800	do	147,000	do	22,300	49,000
O'Brien Bros. (Inc.)	New York, N. Y	200,000	Dec. 31, 1916	200,000	do	400,000	do		200,000
O'Brien (J. Charles) Co	South Orange, N. J	10,000	Dec. 31, 1912	10,000	do	20,000	do		10,000
Observer Printing House (Inc.)	Charlotte, N. C	10,000	Mar. 31, 1913	25,000	do	58,900	do	15,000	25,000
Ocala Lime Rock Co	Ocala, Fla		Oct. 31, 1922	20,000	Oct. 31, 1922	140,000	Oct. 31, 1926		100,000
Occident Investment Co	Seattle, Wash	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		40,000
Occidental Seed Co	Salt Lake City, Utah		Apr. 30, 1922	50,000	Apr. 30, 1922	79,916	May 31, 1926		23,206
Ocean County National Bank	Point Pleasant, N. J	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Ocean Grove National Bank	Ocean Grove, N. J	25,000	do	50,000	do	100,000	do	25,000	50,000
Ochs Bros. Co. (The)	Fremont, Ohio	20,000	do	20,000	do	50,000	do		15,000
O'Connell Electric Co	Rochester, N. Y	1,000	do	10,000	do	50,000	do		49,000
O'Connell (James A.) Co. (The)	Philadelphia, Pa	68,000	do	70,000	do	100,000	do		28,400
O'Connor (J. P. & J. W.) Co	Chicago, Ill	10,000	Dec. 31, 1916	10,000	do	30,000	do		20,000
Octagon Investment Co	Duluth, Minn		Dec. 31, 1919	64,800	do	300	do	1,700	59,000
Odell Co. (Inc.) (The)	Newark, N. J		Dec. 31, 1922	105,500	Dec. 31, 1922	125,000	do		15,500
Odell (D. A.) Motor Car Co	Minneapolis, Minn	102,000	Dec. 31, 1918	145,500	Dec. 31, 1919	150,000	do		50,000
Odell (R.) & Sons Co	Newark, N. J	9,000	do	9,000	do	21,000	do		12,000
O'Donnell Oil & Securities Co	Los Angeles, Calif		Dec. 31, 1919	685,000	do	2,505,300	do		1,670,200
Office Equipment Co	Louisville, Ky	10,000	Dec. 31, 1912	20,500	do	65,920	do		45,420
Official Purchase Corporation	Schenectady, N. Y		Dec. 31, 1923	110,000	Dec. 31, 1923	250,000	do		23,300
Ogden Gasoline & Oil Co	Ogden, Utah	15,000	Jan. 1, 1917	15,000	Jan. 1, 1920	50,000	Jan. 1, 1927		35,000
Ogden Paint Oil & Glass Co	do	100,000	Jan. 1, 1914	100,000	do	250,000	do		100,000
Ogilvie Hardware Co. (Inc.)	Shreveport, La	100,000	May 31, 1913	138,300	May 31, 1920	238,300	May 31, 1926		100,000
Ogle County Securities Co	Rochelle, Ill	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	93,100	Dec. 31, 1926		200,000
O'Halloran (G. W.) Lumber Co	Hay Springs, Nebr	24,000	Dec. 31, 1913	24,000	do	50,600	do		21,600
Ohio Brass Co. (The)	Mansfield, Ohio	755,500	Dec. 31, 1913	1,928,700	do	3,441,935	do	653,880	1,050,800
Ohio Building & Construction Co. (The)	Cincinnati, Ohio	10,000	Dec. 31, 1912	10,000	do	100,000	do		90,000
Ohio Clay Co. (The)	Cleveland, Ohio	80,000	do	80,000	do	150,000	do		70,000
Ohio Corrugating Co	Warren, Ohio	36,400	Dec. 31, 1915	100,000	do	200,000	do		100,000
Ohio Exchange for Educational Films Co. (Inc.).	Cleveland, Ohio		Dec. 31, 1920	20,000	Dec. 31, 1920	40,000	do		20,000
Ohio Finance Co. (The)	Columbus, Ohio	84,575	Dec. 31, 1912	190,075	Dec. 31, 1919	1,400,000	do	5,425	306,936
Ohio Fuel Supply Co. (The)	do	12,230,250	Apr. 30, 1913	19,813,000	do	39,626,000	do		19,813,000
Ohio Gas & Electric Co. (The)	Middletown, Ohio	325,000	Dec. 31, 1916	350,000	do	524,800	do		125,000
Ohio Metal Products Co. (The)	Dayton, Ohio	20,300	Dec. 31, 1912	15,000	do	150,000	do		135,000
Ohio Oil Co. (The)	Findlay, Ohio	15,000,000	do	15,000,000	do	60,000,000	do		45,000,000
Ohio Scroll & Lumber Co	Covington, Ky	15,000	do	15,000	do	75,000	do		25,000
Ohio Valley Publishing Co	Parkersburg, W. Va	20,000	do	40,000	do	81,750	do	20,000	80,000
Ohio Valley Pulley Works (Inc.) (The)	Maysville, Ky		Dec. 31, 1921	50,000	Dec. 31, 1921	175,000	do		125,000
Ohio Veneer Co. (The)	Cincinnati, Ohio	150,000	May 1, 1913	150,000	Dec. 31, 1919	250,000	do		100,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Ohrbach (N. M.) Co	New York, N. Y	$10,000	Jan. 31, 1914	$50,000	Jan. 31, 1920	$55,000	Jan. 31, 1926	$10,500	$25,000
Oil Storage Corporation	Detroit, Mich		Dec. 31, 1922	20,000	Dec. 31, 1922	60,000	Dec. 31, 1926		40,000
Oil Well Improvement Co. (The)	Tulsa, Okla	10,000	June 30, 1916	100,000	June 30, 1920	387,200	June 30, 1926		27,000
Ojai State Bank	Ojai, Calif	40,000	Dec. 31, 1912	70,000	Dec. 31, 1919	100,000	Dec. 31, 1926	21,000	21,000
Oklahoma City Casket Co	Oklahoma City, Okla		Dec. 31, 1919	17,100	do	40,000	do		20,000
Oklahoma City Tent & Awning Co	do	4,000	Dec. 31, 1912	10,000	do	14,200	do	5,500	7,200
Oklahoma Corrugated Steel & Iron Co	Muskogee, Okla	3,000	Feb. 23, 1913	3,000	do	20,000	do		16,500
Oklahoma Iron Works	Tulsa, Okla	127,800	Dec. 31, 1912	1,250,000	do	2,727,509	do	150,000	1,750,000
Oklahoma Publishing Co	Oklahoma City, Okla	281,500	do	349,200	do	429,620	do		150,000
Old (B. H.) & Co. (Inc.)	New York, N. Y		Dec. 31, 1922	71,530	Dec. 31, 1922	71,530	do		9,330
Old Bridge Enameled Brick & Tile Co	Old Bridge, N. J	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	300,000	do		270,000
Old Colony Press	Boston, Mass		Dec. 31, 1920	1,600	Dec. 31, 1920	9,600	do		8,000
Old Dominion Fire Insurance Co	Roanoke, Va		Dec. 31, 1923	100,000	Dec. 31, 1923	500,000	do		50,000
Old Monk Olive Oil Co	Chicago, Ill	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	150,000	do		100,000
Old Scotch Co	Augusta, Me		Jan. 1, 1922	15,000	Jan. 1, 1922	18,400	Jan. 1, 1927		1,800
Old Tavern Farm (Inc.)	Portland, Me		Dec. 31, 1920	8,500	Dec. 31, 1920	22,100	Dec. 31, 1926		9,225
Old Town Woolen Co. (Inc.)	Old Town, Me	134,500	Mar. 1, 1913	500,000	Dec. 31, 1919	1,171,500	do	408,500	629,600
"Old Trusty" Dog Food Co	Needham Heights, Mass.		Feb. 28, 1922	70,800	Feb. 28, 1922	133,165	Feb. 28, 1927		4,740
Oldenburg (Arthur L.) Co. (The)	Cleveland, Ohio		Dec. 31, 1919	35,000	Dec. 31, 1919	60,000	Dec. 31, 1926		25,000
O'Leary (A. M.) Co	Chicago, Ill		Nov. 30, 1920	15,000	Nov. 30, 1920	22,500	Nov. 30, 1926		7,500
Oles Envelope Corporation	Baltimore, Md		Dec. 31, 1921	101,500	Dec. 31, 1921	135,400	Dec. 31, 1926		33,560
Olive Loan & Investment Co	St. Louis, Mo		Dec. 31, 1923	16,100	Dec. 31, 1923	23,100	do		2,254
Olive Stove Works	Rochester, Pa	15,700	Dec. 31, 1912	15,700	Dec. 31, 1919	250,000	do		234,300
Olive & Myers Manufacturing Co	Dallas, Tex	390,200	Feb. 22, 1913	500,000	do	1,000,000	do	100,000	250,000
Oliver Bros. (Inc.)	New York, N. Y	60,000	Dec. 31, 1912	60,000	do	102,600	do		48,000
Oliver (Mary) Candy Shops (Inc.) (The)	New Haven, Conn		Dec. 31, 1923	16,100	Dec. 31, 1923	31,000	do		7,500
Olmsted-Kirk Co	Dallas, Tex	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	150,000	do		26,500
Olsen (Tinins) Testing Machine Co. (Inc.)	Philadelphia, Pa	100,000	do	250,000	do	375,000	do		125,000
Olsen-Keogh Produce Co	St. Paul, Minn		July 31, 1922	3,000	July 31, 1922	15,000	Jan. 29, 1927		12,000
Olson (C. W.) Manufacturing Co	Minneapolis, Minn		Dec. 31, 1920	18,500	Dec. 31, 1920	95,150	Dec. 31, 1926		25,000
Olson Coffee Co	Omaha, Nebr	1,865	Dec. 31, 1917	18,650	Dec. 31, 1919	55,950	do		18,650
Olson (J. A.) Co	Chicago, Ill	10,000	Dec. 31, 1918	20,000	do	50,000	do	10,000	30,000
Olson (Victor) Contracting Co	Youngstown, Ohio		Jan. 31, 1921	22,500	Jan. 31, 1921	82,500	Jan. 31, 1927		50,000
Olympia Investment Co	Olympia, Wash		Dec. 31, 1922	3,000	Dec. 31, 1922	10,000	Dec. 31, 1926		3,000
Olympic Foundry Co	Seattle, Wash	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	100,000	do		80,000
Olympic Silk Mills (Inc.)	Paterson, N. J		Dec. 31, 1922	18,000	Dec. 31, 1922	40,000	do		9,200
Olyphant Water Co	Scranton, Pa	750,000	Dec. 31, 1912	750,000	Dec. 31, 1919	975,000	do		225,000
Omaha Boarding & Supply Co	Omaha, Nebr	7,500	do	9,750	do	25,000	do	2,250	15,250

Omaha Safe Deposit Co	do	150,000	do	150,000	do	200,000	do		50,000
Omaha School Supply Co	do	5,000	do	68,500	do	224,000	do		48,305
Omaha Steel Works	do	176,300	do	487,000	do	710,600	do	139,200	33,710
Omaha Trust Co	do		Dec. 31,1919	200,000	do	500,000	do		300,000
Omega Properties Co. (The)	Cleveland, Ohio		Dec. 31,1923	3,400	Dec. 31,1923	4,800	do		2,700
Onalaska State Bank	Onalaska, Wis	10,000	Dec. 30,1912	10,000	Dec. 30,1919	20,000	Dec. 30,1926		10,000
134 West Twenty-ninth Street Corporation	New York, N. Y		Dec. 31,1920	150,000	Dec. 31,1920	198,000	Dec. 31,1926		22,500
One Sixty One Washington Street Corporation.	do		Feb. 28,1921	29,000	Feb. 28,1921	35,000	do		6,000
1922 Realty Corporation	do		Dec. 31,1922	300,000	Dec. 31,1922	1,400,000	do		1,100,000
1923 Corporation	do		Dec. 31,1923	1,000	Dec. 31,1923	5,380,736	do		109,736
Oneida Building Co	Minneapolis, Minn	415,600	Dec. 31,1912	415,600	Dec. 31,1919	500,000	do		84,400
Oneida Community (Ltd.)	Oneida, N. Y	1,200,000	Jan. 31,1913	2,326,525	Jan. 31,1920	6,858,275	do	600,000	953,100
Oneida County Creameries Co. (Inc.)	Utica, N. Y	100,000	Mar. 31,1913	100,000	Mar. 31,1920	600,000	Mar. 31,1927		350,000
Onken (Oscar) Co. (The)	Cincinnati, Ohio	120,000	Dec. 31,1912	120,000	Dec. 31,1919	180,000	Dec. 31,1926		60,000
Onomea Sugar Co	Honolulu, Hawaii Territory.	1,500,000	do	1,500,000	do	2,500,000	do		1,000,000
Onandaga Litholite Co	Syracuse, N. Y	47,600	Jan. 31,1913	102,600	Jan. 31,1920	145,600	Jan. 31,1927		18,000
Ontario County Trust Co	Canandaigua, N. Y	100,000	Dec. 31,1917	100,000	Dec. 31,1919	200,000	Dec. 31,1926		100,000
Ontario Investment Co	Los Angeles, Calif	75,000	Dec. 31,1912	75,000	do	252,500	do		50,000
Ontario Power Co	Ontario, Calif	380,000	do	380,000	do	975,000	do		120,000
Opalite Sign Co	Chicago, Ill	2,500	Nov. 30,1916	2,500	Nov. 30,1919	52,500	Nov. 30,1926		50,000
Opelousas Finance Corporation	Opelousas, La		Dec. 31,1924	28,000	Dec. 31,1924	60,000	Dec. 31,1926		30,000
Operators Coal Mining Co	Johnstown, Pa	60,000	Oct. 31,1912	60,000	Dec. 31,1919	150,000	do		90,000
Oppenheim-Collins & Co., Brooklyn	Brooklyn, N. Y	60,000	July 31,1912	310,000	July 31,1919	1,737,100	Jan. 10,1925		1,321,700
Oppenheim-Collins & Co., Buffalo	Buffalo, N. Y	50,000	do	750,000	do	1,225,000	do		550,000
Oppenheim-Collins & Co., Cleveland	Cleveland, Ohio	100,000	July 31,1914	175,000	do	388,000	do		163,000
Oppenheim-Collins & Co., New York	New York, N. Y	2,000,000	July 31,1918	2,700,000	do	5,178,000	do		3,300,400
Oppenheim-Collins & Co., Newark	Newark, N. J	75,000	July 31,1912	150,000	do	194,900	do		44,900
Oppenheim-Collins & Co., Philadelphia	Philadelphia, Pa	60,000	do	1,405,000	do	400,000	July 31,1926		240,000
Oppenheimer (S.) & Co	New York, N. Y	500,000	Dec. 31,1915	650,000	Dec. 31,1919	1,235,000	Dec. 31,1926		650,000
Oppenheimer-Strans Co. (The)	Cincinnati, Ohio	100,000	Dec. 31,1912	100,000	do	200,000	do		40,000
Orange Valley Bank	Orange, N. J	50,000	Dec. 31,1916	50,000	do	100,000	do		50,000
Orchard Paper Co	St. Louis, Mo		Dec. 31,1920	60,000	Dec. 31,1920	131,000	do		70,000
Oregon Box & Manufacturing Co	Portland, Oreg	12,000	Dec. 31,1912	12,000	Dec. 31,1919	90,000	do		6,800
Oregon Canning Co	Newberg, Oreg		Dec. 31,1921	39,500	Dec. 31,1921	150,000	do		80,100
Oregon City Manufacturing Co	Oregon City, Oreg	400,000	Dec. 31,1912	400,000	Dec. 31,1919	1,025,000	do		625,000
Oregon Gravel Co	Salem, Oreg		Dec. 31,1919	32,000	do	50,000	Dec. 31,1925		18,000
Oregon Marine & Fisheries Supply Co	Portland, Oreg	40,000	Dec. 31,1918	40,000	do	80,000	Dec. 31,1926		40,000
Oriental Investment Co	Milwaukee, Wis	3,500,000	Dec. 31,1917	3,500,000	do	4,440,000	do		940,000
Oriental Trading Co	Winona, Minn		Dec. 31,1919	11,000	do	18,000	do		7,000
Orinoco Furniture Co. (The)	Columbus, Ind	50,000	Dec. 31,1912	50,000	do	193,400	do		50,000
Oro Grande Lime & Stone Co	Los Angeles, Calif	75,000	Jan. 31,1913	75,000	Jan. 31,1920	400,000	do		325,000
O'Rourke (John) Co	West Orange, N. J	90,300	Dec. 31,1912	90,300	Dec. 31,1919	125,000	do		25,284
Orr Cotton Mills	Anderson, S. C	800,000	do	800,000	do	1,600,000	do		800,000
Orr & Sembower (Inc.)	Reading, Pa	150,000	do	150,000	do	549,100	do		399,100
Orrell Mills (Inc.)	Glendale, R. I	50,000	do	50,000	do	300,000	do		250,000
Orth (P. L.) Co	Milwaukee, Wis		Dec. 31,1919	100,000	do	200,000	do		25,000
Orton Crane & Shovel Co	Chicago, Ill	183,000	Dec. 31,1912	229,000	do	491,500	do		240,000
Osage Rig, Reel & Lumber Association	Tulsa, Okla		Dec. 31,1921	32,900	Dec. 31,1921	220,650	Dec. 31,1925		61,361
Osborn (Chas. H.) Co. (The)	Hastings, Mich		Dec. 31,1919	31,500	Dec. 31,1919	50,000	Dec. 31,1926		18,113
Osborn Paper Co	Marion, Ind	75,000	Oct. 31,1912	75,000	Oct. 31,1919	600,000	Oct. 31,1926		525,000
Osborn (W. E.) Co	New Brighton, Pa	30,000	Jan. 31,1913	243,050	Dec. 31,1919	166,000	Dec. 31,1926	61,653	19,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Osborne Oil Co	Rockford, Ill		Dec. 31, 1923	$60,000	Dec. 31, 1923	$246,000	Dec. 31, 1928		$55,000
Oshkosh Overall Co	Oshkosh, Wis	$49,500	Dec. 31, 1912	146,300	Dec. 31, 1919	537,500	do	$60,000	426,200
Oshkosh Pure Ice Co	do	43,000	do	50,000	do	65,340	do		25,000
Osmund & Co	Portland, Oreg	6,000	do	5,100	do	30,600	do		24,400
Osorio Co. (Ltd.)	Hilo, Hawaii Territory		Dec. 31, 1922	16,100	Dec. 31, 1922	35,000	do		10,000
Otis Cement Construction Co	Detroit, Mich	12,000	Jan. 31, 1913	41,000	Jan. 31, 1920	250,000	Jan. 31, 1927	23,000	200,000
Otis Elevator Co	New York, N. Y	12,875,300	Dec. 31, 1912	14,608,087	Dec. 31, 1919	23,650,150	Dec. 31, 1926		6,165,400
Otis Manufacturing Co	New Orleans, La	45,750	do	431,600	do	1,063,200	June 30, 1926		549,850
Otis Motor Sales Co	Utica, N. Y	6,000	do	30,000	do	60,000	Dec. 31, 1925		20,000
Otis & Bruce	Louisville, Ky		Dec. 31, 1923	10,500	Dec. 31, 1923	20,000	Feb. 23, 1926		7,500
Ott-Heiskell Co	Wheeling, W. Va	102,000	Dec. 31, 1912	159,200	Dec. 31, 1919	386,000	Dec. 31, 1926	55,820	155,200
Ottawa Furniture Co	Holland, Mich	80,000	Dec. 15, 1912	100,000	do	200,000	do	20,000	100,000
Otte Bros. American Laundry	Grand Rapids, Mich	200,000	Dec. 31, 1913	160,000	do	214,000	do		50,000
Otter Tail Power Co	Fergus Falls, Minn	238,000	Dec. 31, 1912	634,700	do	3,237,000	do		121,700
Ouachita Candy Co. (Inc.)	Monroe, La		Dec. 31, 1923	25,000	Dec. 31, 1923	47,200	do		12,550
Outagamie Paper Co	Kaukauna, Wis	160,000	Dec. 31, 1912	160,000	Dec. 31, 1919	400,000	Dec. 31, 1923		240,000
Ouzts (William L.) Cotton Co	Charlotte, N. C		Dec. 31, 1922	50,000	Dec. 31, 1922	115,000	Dec. 31, 1926		15,000
Oval Manufacturing Co. (Inc.)	New York, N. Y	10,000	June 30, 1918	20,000	June 30, 1920	60,000	June 30, 1926		32,700
Overbrook Carpet Co	Philadelphia, Pa	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	400,000	Mar. 15, 1926		30,000
Overland-Binghamton Co. (Inc.)	Binghamton N. Y	10,000	July —, 1916	20,000	do	50,000	Dec. 31, 1926	10,000	30,000
Overland Candy Corporation	Chicago, Ill		May 31, 1922	10,000	May 31, 1922	35,000	May 31, 1926		10,000
Overland Construction Co. (The)	do	25,300	Dec. 31, 1917	30,400	Dec. 31, 1919	80,000	Dec. 31, 1926	5,060	34,256
Overland Trading Co	New York, N. Y		Dec. 31, 1920	103,000	Dec. 31, 1920	125,000	do		22,000
Owen Peeke Feed & Grain Co	Astoria, Oreg		do	12,500	do	24,100	do		11,600
Owens Bottle Co	Toledo, Ohio	2,964,000	Sept. 30, 1912	19,979,400	Dec. 31, 1919	25,184,225	do	5,000,000	7,652,198
Owens Motor Sales (Inc.)	St. Paul, Minn		Dec. 31, 1920	25,000	Dec. 31, 1920	64,600	do		25,000
Owensboro Sewer Pipe Co	Owensboro, Ky	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	125,000	do		25,000
Owingsville Banking Co	Owingsville, Ky	30,000	do	30,000	do	40,000	do		10,000
Owl Drug Co	Battle Creek, Mich	8,000	do	13,700	do	52,540	do	5,700	25,840
Oxford Cotton Mills	Oxford, N. C	175,000	do	175,000	do	275,000	do		100,000
Oxford Hotel Co	Denver, Colo	12,500	do	12,500	do	383,900	do		487,500
Oxford Paper Co	New York, N. Y	2,000,000	do	4,012,500	do	11,619,500	do	1,000,000	4,370,000
Oxyn Co	do	15,000	do	66,600	do	545,300	do	35,000	598,100
Oystermen's National Bank	Sayville, N. Y	50,000	Apr. 15, 1912	50,000	do	100,000	do		50,000
Ozark Motor & Supply Co	Springfield, Mo	5,000	Dec. 31, 1912	40,000	do	150,000	do	35,000	110,000
Ozomulsion Co	New York, N. Y		Dec. 31, 1920	500	Dec. 31, 1920	90,000	do		89,500
Paalman Furniture Co	Grand Rapids, Mich	45,000	Dec. 31, 1916	80,820	Dec. 31, 1919	148,120	do	18,420	61,663
Pacent Electric Co. (Inc.)	New York, N. Y		Dec. 31, 1920	15,000	Dec. 31, 1920	470,000	do		82,500
Pacific American Fisheries	South Bellingham, Wash.	3,000,000	Dec. 31, 1912	3,500,000	Dec. 31, 1919	4,500,000	do		1,000,000

Pacific Boilers Sales Corporation	Chicago, Ill		May 31, 1923	8,000	May 31, 1923	28,000	May 31, 1926		20,000
Pacific Box Factory (Inc.)	San Francisco, Calif	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		150,000
Pacific Clay Products	Los Angeles, Calif		Dec. 31, 1923	1,100,000	Dec. 31, 1923	1,541,000	do		391,000
Pacific Coast Biscuit Co	Seattle, Wash	1,255,400	Dec. 31, 1912	1,355,400	Dec. 31, 1919	3,870,000	do		750,000
Pacific Coast Mortgage Co	Portland, Oreg	50,000	do	10,000	do	50,000	do		10,200
Pacific Coast Steel Co	San Francisco, Calif	818,000	do	869,200	do	4,984,400	do		3,400,000
Pacific Coin Lock Co	Los Angeles, Calif		Dec. 31, 1924	28,510	Dec. 31, 1924	28,510	do		10,000
Pacific Electric Manufacturing Co	San Francisco, Calif		Dec. 31, 1921	50,000	Dec. 31, 1921	494,000	do		304,000
Pacific Felt Co	do		May 31, 1922	10,000	May 31, 1922	25,000	do		10,000
Pacific Fire Insurance Co	New York, N. Y	200,000	Dec. 31, 1912	400,000	Dec. 31, 1919	1,000,000	do		600,000
Pacific Flush Tank Co	Chicago, Ill	40,000	do	40,000	do	120,000	do		80,000
Pacific Food Products Co	San Francisco, Calif		June 30, 1921	10,000	June 30, 1921	25,000	June 30, 1926		5,000
Pacific Gas Radiator Co	Los Angeles, Calif	6,129	Dec. 31, 1916	15,679	Dec. 31, 1919	150,000	Dec. 31, 1926		75,900
Pacific Gas & Electric Co	San Francisco, Calif	42,109,300	Dec. 31, 1913	64,053,638	do	116,295,047	do	1,926,558	1,373,207
Pacific Gasoline Co. of Delaware	do		Dec. 31, 1921	1,206,298	Dec. 31, 1921	6,662,900	do		4,486,737
Pacific Gravure Co	do		Dec. 31, 1924	60,000	Dec. 31, 1924	100,000	do		33,000
Pacific Guano & Fertilizer Co	Honolulu, Hawaii Territory.	1,000,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	4,200,000	do		1,420,000
Pacific Lighting Corporation	San Francisco, Calif	8,962,000	Jan. 1, 1913	8,962,000	Jan. 1, 1920	20,250,000	Jan. 1, 1927		4,704,000
Pacific Lumber Co. (The)	do	9,133,300	Dec. 31, 1912	9,000,000	Dec. 31, 1919	12,503,200	Dec. 31, 1926		3,122,100
Do	Denver, Colo	42,916	Nov. 30, 1918	97,357	Nov. 30, 1919	128,500	Nov. 30, 1926	36,000	37,140
Pacific Mills	Boston, Mass	12,000,000	Dec. 31, 1912	20,000,000	Dec. 31, 1919	40,000,000	Dec. 31, 1926	3,000,000	20,000,000
Pacific Oil Tool Co	Los Angeles, Calif		Dec. 31, 1922	35,000	Dec. 31, 1922	86,000	do		35,000
Pacific Outfitting Co	Portland, Oreg	16,000	Dec. 31, 1916	16,000	Dec. 31, 1919	64,000	do		48,000
Pacific Pipe & Supply Co	Los Angeles, Calif	250,000	Dec. 31, 1912	250,000	do	964,566	do		500,000
Pacific Platinum Works (Inc.)	do		Dec. 31, 1921	11,400	Dec. 31, 1921	20,000	do		8,600
Pacific Radio Publishing Co	San Francisco, Calif		do	10,000	do	20,000	do		10,000
Pacific Shipping & Fuel Co	Seattle, Wash	37,500	Dec. 31, 1915	75,000	Dec. 31, 1919	75,000	do		112,500
Pacific Soft Water Laundry	Santa Monica, Calif	14,000	Dec. 30, 1916	14,000	Dec. 30, 1919	93,000	Dec. 30, 1926		56,000
Pacific States Electric Co	San Francisco, Calif	303,800	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		500,000
Pacific Stationery & Printing Co	Portland, Oreg	44,950	Jan. 31, 1913	101,137	Jan. 31, 1920	103,237	Jan. 31, 1927		56,187
Pacific Wire Rope Co	Los Angeles, Calif	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	275,000	Dec. 31, 1926		250,000
Packard Motor Car Co	Detroit, Mich	10,000,000	Aug. 31, 1912	27,313,430	Aug. 31, 1919	30,042,640	Aug. 31, 1926	6,813,430	11,956,770
Packard Motor Car Co. of Boston	Boston, Mass	1,500,000	Dec. 31, 1917	1,500,000	Dec. 31, 1919	2,500,000	Dec. 31, 1926		1,000,000
Packard New Orleans Co	New Orleans, La		Dec. 31, 1923	47,450	Dec. 31, 1923	56,500	Dec. 31, 1925		10,950
Paco Manufacturing Co	Danielson, Conn		Dec. 31, 1920	100,000	Dec. 31, 1920	331,600	Dec. 31, 1926		174,600
Pacolet Manufacturing Co	Spartanburg, S. C	2,609,700	Mar. 31, 1913	2,996,600	Mar. 31, 1920	4,000,000	Mar. 31, 1926		2,000,000
Page Belting Co	Concord, N. H	250,000	Dec. 31, 1912	500,000	Dec. 31, 1919	750,000	Dec. 31, 1926	250,000	250,000
Page (Harry) Refrigerator Co	Newark, N. J		Dec. 31, 1924	21,600	Dec. 31, 1924	52,600	do		20,300
Page Mercantile Co	Crandon, Wis	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	60,000	do		36,000
Page & Shaw (Inc.)	Cambridge, Mass	579,500	do	679,500	do	979,500	do		300,000
Paige Co. of South California	Detroit, Mich		Dec. 31, 1921	100,000	Dec. 31, 1921	150,000	do		50,000
Paige Detroit Co. of New England	do	20,000	Dec. 31, 1918	100,000	Dec. 31, 1919	300,000	Dec. 31, 1925		200,000
Paige Sales Service Co. of Detroit	do		Dec. 31, 1919	120,000	do	270,000	Dec. 31, 1926		150,000
Paige & Jones Chemical Co. (Inc.)	New York, N. Y	75,000	Dec. 31, 1915	68,750	do	303,487	do	13,750	203,737
Paint Glass & Builders Supply Co	Anniston, Ala	16,400	Apr. 1, 1917	20,000	do	30,000	do	3,600	10,000
Palace Clothing Co. (Inc.) (The)	Hinton, W. Va	10,000	Dec. 31, 1916	10,000	do	25,000	do		15,000
Palace Hardware Co	San Francisco, Calif	100,000	Dec. 31, 1918	100,000	do	175,000	do		75,000
Palace Sportwear Co. (Inc.)	New York, N. Y		Dec. 31, 1922	6,000	Dec. 31, 1922	10,000	do		4,000
Palace Theatre Co	Cedar Rapids, Iowa	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	60,000	do		45,000
Palatka Foundry & Machine Co	Palatka, Fla		Dec. 31, 1922	17,500	Dec. 31, 1922	24,500	do		7,000
Palisades Realty & Amusement Co	New York, N. Y	149,550	Oct. 1, 1912	200,000	Oct. 1, 1919	400,000	Oct. 1, 1926		200,000
Palladium Publishing Co	Benton Harbor, Mich		Dec. 31, 1919	40,000	Dec. 31, 1919	60,000	Dec. 31, 1926		20,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Palmer Art Studios Co. (The)	Akron, Ohio		Dec. 31, 1921	$1,700	Dec. 31, 1921	$3,400	Dec. 31, 1924		$1,700
Palmer (E. C.) & Co. (Ltd.)	New Orleans, La	$100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	500,000	Dec. 28, 1926		400,000
Palmer Granite Garage (Inc.)	Fulton, N. Y		Dec. 31, 1921	25,000	Dec. 31, 1921	35,000	Dec. 31, 1926		10,000
Palmer Hatchery (The)	Shelbyville, Tenn		Oct. 23, 1923	15,000	Oct. 23, 1923	20,000	do		5,000
Palmer (The I. E.) Co	Middletown, Conn	500,000	Sept. 30, 1912	680,000	Sept. 30, 1919	474,000	Sept. 30, 1926		204,000
Palmer Lumber & Manufacturing Co	Chehalis, Wash	20,000	Dec. 31, 1915	20,000	Dec. 31, 1919	100,000	Dec. 31, 1926		80,000
Palmer (The Samuel C.) Co. (Inc.)	Washington, D. C	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Palmetto Ice Co	Columbia, S. C	75,000	do	100,000	do	150,000	Nov. 12, 1926	$25,000	50,000
Palmetto Loom, Harness & Reed Works	Greenville, S. C		Dec. 31, 1923	17,360	Dec. 31, 1923	21,700	Dec. 31, 1926		4,340
Pan American Furniture Factory (Inc.)	New Orleans, La	8,000	Dec. 31, 1916	50,000	Dec. 31, 1919	130,000	do		63,600
Pan American Petroleum & Transport Co	New York, N. Y	23,617,816	do	61,230,850	do	170,865,121	do		49,931,740
Pan American Securities Co. (Inc.)	New Orleans, La	15,000	Dec. 31, 1915	100,000	do	300,000	do		100,000
Pan American Wall Paper & Paint Co	Cleveland, Ohio		Dec. 31, 1920	10,000	Dec. 31, 1920	50,000	do		40,000
Panama Glove Co	Los Angeles, Calif		do	50,030	do	55,030	do		2,000
Panburn Co	Fort Worth, Tex	15,000	Feb. 28, 1914	25,000	Feb. 28, 1920	150,000	Feb. 28, 1926	10,000	97,200
Pancoast (William G.) & Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	Dec. 31, 1926		50,000
Panhandle Lumber Co	Amarillo, Tex	100,000	Dec. 31, 1912	200,000	Dec. 31, 1919	1,000,000	do	60,000	385,000
Panther Valley Electric Co	Allentown, Pa	90,000	Dec. 31, 1914	90,000	do	720,000	do		630,000
Pants Store Co. (The)	St. Louis, Mo		Dec. 31, 1922	15,000	Dec. 31, 1922	115,000	do		19,934
Pantzer Lumber Co	Sheboygan, Wis	50,000	Nov. 30, 1912	150,000	Nov. 30, 1919	400,000	Nov. 30, 1926	100,000	250,000
Paper Novelty Co. (The)	Green Bay, Wis	13,800	July 31, 1912	30,000	July 31, 1919	136,900	July 31, 1926	15,000	54,700
Paper Specialty Co	Wausau, Wis		Dec. 31, 1920	11,500	Dec. 31, 1920	37,500	Dec. 31, 1926		12,125
Paper Supply Co. (The)	Minneapolis, Minn	50,000	Nov. 30, 1912	150,000	Nov. 30, 1919	341,000	Nov. 30, 1926	100,000	175,000
Paragon Foundries Co	Oregon, Ill	24,000	Dec. 31, 1918	24,000	Dec. 31, 1919	168,000	Dec. 31, 1926		144,000
Paragon Plaster & Supply Co. (The)	Scranton, Pa	180,000	Dec. 31, 1917	180,000	do	368,000	do	90,000	180,000
Paramount Watch Co	New York, N. Y		Dec. 31, 1921	10,400	Dec. 31, 1921	20,000	do		1,100
Pardeeville Canning Co	Pardeeville, Wis		Dec. 31, 1919	20,000	Dec. 31, 1919	38,800	do		9,100
Paris Manufacturing Co	South Paris, Me	50,000	Dec. 31, 1912	100,000	do	400,000	do	50,000	300,000
Paris-Whiteside Co	Dyersburg, Tenn		Dec. 31, 1923	35,000	Dec. 31, 1923	49,000	Dec. 31, 1924		14,000
Park Circuit & Realty Co	St. Louis, Mo	560,000	Sept. 30, 1912	560,000	Sept. 30, 1919	1,000,000	Sept. 30, 1926		439,600
Park City Land Co	Ashland, Ky	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	60,000	Dec. 31, 1926		20,000
Park Laundry Co. of Long Island	Jamaica, N. Y	35,000	Jan. 31, 1913	35,000	Jan. 31, 1920	141,600	do		87,500
Park Motor Car Co	Williamsport, Pa		Dec. 31, 1922	6,600	Dec. 31, 1922	58,500	do		33,900
Park & Williams (Inc.)	Philadelphia, Pa	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	100,000	do		25,000
Parke (Estate of Annie S.) (Ltd.)	Honolulu, Hawaii Territory.	300,000	Dec. 31, 1913	300,000	do	750,000	do		450,000
Parke, Davis & Co	Detroit, Mich	7,568,375	Dec. 31, 1912	11,838,850	do	23,739,420	do	4,236,455	11,854,485
Parker-Astin Hardware Co	Bryan, Tex	60,000	June 1, 1913	60,000	June 1, 1920	100,000	June 1, 1926		40,000
Parker (C. H.) Co	Valparaiso, Ind	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	85,510	Dec. 31, 1926		70,000
Parker Co. (The)	Madison, Wis		Jan. 1, 1920	10,400	Jan. 1, 1920	19,350	Jan. 1, 1927		3,850

Parker-Hunter Realty Co	Raleigh, N. C	20,000	Dec. 31, 1912	100,000	Dec. 31, 1919	349,975	Dec. 31, 1926	20,000	95,000
Parker (The J. E.) Co	Eaton, Ohio	60,500	Feb. 1, 1918	60,500	Feb. 1, 1920	132,000	Feb. 1, 1926		72,000
Parker Pen Co	Janesville, Wis	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	3,000,000	Dec. 31, 1926		2,025,000
Parker Realty Co	Newburgh, N. Y	15,000	do	15,000	do	125,000	do		110,000
Parker, Thomas & Tucker Paper Co	Chicago, Ill	40,000	do	40,000	do	160,000	do		120,000
Parker & Waterman Manufacturing Co	Los Angeles, Calif		Dec. 31, 1920	8,000	Dec. 31, 1920	50,000	Nov. 30, 1926		42,000
Parkersburg Chair Co	Parkersburg, W. Va	165,000	Dec. 31, 1912	165,000	Dec. 31, 1919	300,000	Dec. 31, 1924		135,000
Parkersburg Grocery Co	do		Dec. 31, 1922	7,190	Dec. 31, 1922	38,920	Dec. 31, 1926		11,041
Parkersburg Publishing Co	do	49,800	Dec. 31, 1917	51,700	Dec. 31, 1919	100,000	do		40,000
Parkersburg Rig & Reel Co. (The)	do	20,000	Dec. 31, 1912	850,000	do	1,800,000	do	380,000	950,000
Parkhill Manufacturing Co	Fitchburg, Mass	300,000	do	300,000	do	1,500,000	Dec. 31, 1924		1,200,000
Parkhurst (E. S.) & Co. (Inc.)	Gloversville, N. Y	200,000	Dec. 31, 1914	200,000	do	645,000	Dec. 31, 1926		400,000
Parkinson Coke & Coal Co	Brooklyn, N. Y	10,000	Dec. 31, 1912	20,000	do	58,300	do		16,000
Parklap Construction Corporation	New York, N. Y	5,000	Dec. 31, 1918	5,000	do	55,000	do		50,000
Parks (E. S.) Shellac Co	Fall River, Mass	45,000	Dec. 31, 1914	45,000	do	750,000	do		720,000
Parkway Baking Co	Philadelphia, Pa	84,000	Dec. 31, 1917	84,000	do	144,000	do		60,000
Parnell, Cowher & Co	Indiana, Pa	20,000	Dec. 31, 1912	20,000	do	40,000	do		20,000
Parrish Brothers (Inc.)	Baltimore, Md	30,300	do	41,600	do	50,000	do	5,998	5,437
Parsons (C. W.) & Co. (Inc.)	San Mateo, Calif		Dec. 31, 1923	300	Dec. 31, 1923	1,500	do		1,200
Parsons Co. (The)	Newton, Iowa	25,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	do	175,000	300,000
Partridge (The Horace) Co	Boston, Mass	20,000	do	20,000	do	220,000	July 31, 1926		188,400
Pasadena Furniture Co	Pasadena, Calif	40,500	Aug. 31, 1912	100,000	do	500,000	Dec. 31, 1926		150,000
Pasadena Ice Co	do	298,800	Dec. 31, 1912	360,000	do	750,000	do	60,000	122,000
Pasadena Transfer & Storage Co	do	50,000	do	50,000	do	75,000	do		10,000
Pasbach-Voice Lithographing Co. (Inc.)	Brooklyn, N. Y	200,000	Dec. 31, 1917	200,000	do	300,000	Dec. 31, 1925		200,000
Pass & Seymour (Inc.)	Syracuse, N. Y	250,000	Dec. 31, 1912	300,000	do	1,500,000	Dec. 31, 1926		1,200,000
Passaic Trust & Safe Deposit Co	Passaic, N. J	200,000	do	200,000	do	500,000	Dec. 31, 1921		150,000
Pate (D. S.) Lumber Co	Chicago, Ill	100,000	Dec. 31, 1913	100,000	do	400,000	Dec. 31, 1926		182,000
Paterson National Bank (The)	Paterson, N. J	300,000	Dec. 31, 1912	300,000	do	1,200,000	do		600,000
Paterson Parchment Paper Co	Passaic, N. J	1,000,000	Jan. 3, 1913	2,000,000	Jan. 1, 1920	3,000,000	Jan. 1, 1927	1,000,000	1,000,000
Paterson Vehicle Co	Paterson, N. J	15,500	Dec. 31, 1912	46,500	Dec. 31, 1919	175,000	Dec. 31, 1926	31,000	34,000
Pathe Exchange (Inc.)	New York, N. Y	600,000	Feb. 28, 1915	2,000,000	Feb. 28, 1920	4,080,998	Dec. 25, 1926		1,449,826
Patricia Petticoat Co. (Inc.)	do		Dec. 31, 1921	25,000	Dec. 31, 1921	100,000	Dec. 31, 1926		75,000
Patrick (F. A.) & Co	Duluth, Minn	1,500,000	Dec. 31, 1912	2,000,000	Dec. 31, 1919	3,192,500	do	233,938	650,000
Patrick's (Inc.)	Jacksonville, Fla		Dec. 31, 1922	26,700	Dec. 31, 1922	45,500	do		3,200
Patten & Davies Lumber Co	Los Angeles, Calif	250,500	Dec. 31, 1912	250,500	Dec. 31, 1919	2,398,200	do		892,850
Patterson Drug Co	Lynchburg, Va	6,000	Dec. 31, 1913	10,000	do	60,000	do		40,000
Patterson (Joseph M.) & Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1923	17,000	Dec. 31, 1923	51,000	do		34,000
Patteson Motor Co. (Inc.)	Brownsville, Tex		do	43,000	do	50,000	do		8,000
Paul Knitting Mills	Pulaski, Va		Dec. 31, 1919	66,800	Dec. 31, 1919	266,300	do		45,000
Paul Smiths Electric Light & Power & Railroad Co.	Saranac Lake, N. Y	200,000	Dec. 31, 1912	200,000	do	500,000	do		300,000
Pauli (Karl) Corporation	New York, N. Y		Dec. 31, 1921	34,100	Dec. 31, 1921	71,100	do		22,995
Pauly & Pauly Cheese Co	Manitowoc, Wis	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	600,000	do		550,000
Pawtucket Hosiery Co	Central Falls, R. I	46,000	do	100,000	do	360,000	Dec. 27, 1926		260,000
Pawtucket Ice Co	Pawtucket, R. I	48,000	do	50,100	do	100,200	Dec. 31, 1926		50,100
Pawtucket Manufacturing Co	do	100,000	do	100,000	do	500,000	do		400,000
Pawtuxet Valley Dyeing Co	Phenix, R. I		Dec. 31, 1919	20,000	do	160,000	do		140,000
Paxton (Frank) Lumber Co	Kansas City, Kans	30,000	Dec. 31, 1918	35,000	do	275,800	do	5,000	183,100
Paxton & Gallagher Co	Omaha, Nebr	495,000	Dec. 31, 1912	500,000	do	3,150,000	do		2,500,000
Payne Coal Co. (Inc.) (The)	Wilkes-Barre, Pa		Dec. 31, 1921	30,000	Dec. 31, 1921	70,000	do		10,000
Payne Furnace & Supply Co	Beverly Hills, Calif		June 30, 1923	41,400	June 30, 1923	137,140	June 30, 1926		71,634
Payne (George W.) Co	Pawtucket, R. I	30,000	Oct. 31, 1912	30,000	Oct. 31, 1919	50,000	Oct. 31, 1926		20,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Payne-Roth Grocery Co	Columbia, Mo	$40,000	Dec. 31, 1912	$40,000	Dec. 31, 1919	$80,000	Dec. 31, 1926		$40,000
Peabody (S. J.) Lumber Co	Columbia City, Ind	60,000	Nov. 30, 1912	60,000	Nov. 30, 1919	420,000	Nov. 30, 1926		360,000
Peacock-Rice Co	Miami, Fla		Dec. 31, 1921	27,100	Dec. 31, 1921	50,000	Dec. 31, 1926		15,700
Peanut Specialty Co	Chicago, Ill	5,000	Dec. 31, 1918	15,000	Dec. 31, 1919	250,000	do		100,000
Pearl Cotton Mills	Durham, N. C	175,000	Dec. 31, 1912	175,000	do	437,500	do		262,500
Pearl Investment Co	Fresno, Calif	4,040	Dec. 31, 1913	6,440	do	22,560	do	$2,400	14,000
Pearl Street Savings & Trust Co. (The)	Cleveland, Ohio	200,000	Dec. 31, 1912	660,000	do	1,500,000	do	200,000	400,000
Pearlstine (I. M.) & Sons	Charleston, S. C	125,000	do	125,000	do	325,000	do		200,000
Pearsall (Silas E.) Co. (Inc.)	New York, N. Y	30,000	do	30,000	do	105,000	do		140,000
Peck (Asa) & Co. (Inc.)	Providence, R. I	300,000	do	30,000	do	1,000,000	do		250,000
Peck (B.) Co	Lewiston, Me	196,500	Jan. 31, 1913	196,500	Jan. 31, 1920	255,750	Jan. 31, 1927		32,750
Peck-Foster Motor Co	Superior, Wis	13,300	Jan. 15, 1913	20,000	Dec. 31, 1919	20,000	Dec. 31, 1926	4,191	4,700
Peck (Frank B.) Co. (The)	Hornell, N. Y	25,200	Dec. 31, 1912	26,700	do	72,500	do		41,550
Peck (George W.) Co	Elmira, N. Y	112,900	Feb. 1, 1913	284,600	Jan. 1, 1920	442,850	Jan. 1, 1927	49,979	146,050
Peck Lumber Manufacturing Co	Scranton, Pa	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	400,000	Dec. 31, 1926		100,000
Peck, Stow & Wilcox Co	Southington, Conn	1,500,000	June 30, 1913	1,500,000	June 30, 1919	2,000,000	June 30, 1926		500,000
Peck (W. J.) Auditing Co	Caruthersville, Mo		May 31, 1925	7,000	May 31, 1925	10,000	May 31, 1926		1,500
Peck & Hills Furniture Co	Chicago, Ill	40,000	Dec. 31, 1912	2,012,200	June 30, 1920	2,750,000	June 30, 1926		724,880
Peckham-Foreman (Inc.)	New York, N. Y	32,000	Dec. 31, 1918	73,800	Dec. 31, 1919	357,000	Dec. 31, 1926		192,000
Peden Iron & Steel Co	Houston, Tex	1,000,000	Dec. 31, 1912	1,000,000	do	2,500,000	do		1,000,000
Pee-Chee Cleaner Manufacturing Co. (The)	Cleveland, Ohio	2,100	Dec. 31, 1916	17,500	do	43,750	do		26,250
Peebles (The Joseph R.) Sons Co	Cincinnati, Ohio	195,400	Apr. 30, 1913	196,000	Apr. 30, 1920	250,000	Apr. 30, 1926		29,800
Peekskill City Laundry Co	Peekskill, N. Y	16,000	Dec. 31, 1912	16,000	Dec. 31, 1919	42,500	Dec. 31, 1926		22,500
Peerless Blue Print Co	New York, N. Y	5,000	do	5,000	do	50,000	do		45,000
Peerless Fibre Co	Cohoes, N. Y	43,000	do	43,000	do	129,000	do		86,000
Peerless Furniture Co	Shippensburg, Pa	34,100	do	74,700	do	150,000	do		75,000
Peerless Glove Co	Grand Haven, Mich	25,000	Dec. 31, 1913	25,000	do	50,000	do		25,000
Peerless Laundry Service Corporation	Los Angeles, Calif		Dec. 31, 1919	580,784	do	1,780,445	do		50,000
Peerless Oil Co	Cannon Falls, Minn		Dec. 31, 1923	5,600	Dec. 31, 1923	6,900	do		1,000
Peerless Oil & Refining Co. (The)	Chanute, Kans		Dec. 31, 1921	182,000	Dec. 31, 1921	1,000,000	do		201,937
Peerless Paper Co	Chicago, Ill	10,000	Dec. 31, 1915	10,000	Dec. 31, 1919	50,000	do		26,600
Peerless Quarries (Inc.)	Utica, N. Y		Dec. 31, 1919	10,000	do	50,000	do		40,000
Peerless Smoking Jacket Co. (Inc.)	New York, N. Y	20,000	Dec. 31, 1912	20,000	do	123,500	do		103,500
Peerless Supply Co	Eldorado, Ill		Dec. 31, 1920	25,300	Dec. 31, 1920	35,000	do		7,800
Peerless Tank & Seat Works	Evansville, Ind	190,000	Dec. 31, 1912	200,000	Dec. 31, 1919	250,000	do	10,000	50,000
Peerless Wire Goods Co	Lafayette, Ind	10,000	Dec. 31, 1917	10,000	do	100,000	do		90,000
Peet Stock Remedy Co	Council Bluffs, Iowa	30,000	do	50,000	do	60,000	do	10,000	10,000
Peggy Ware Dress Co. (Inc.)	New York, N. Y		Oct. 30, 1919	10,000	Oct. 30, 1919	20,000	Dec. 30, 1926		10,000
Peirls, Buhler & Co. (Inc.)	do	2,850,000	Dec. 31, 1918	2,850,000	Dec. 31, 1919	3,275,000	Jan. 3, 1927		1,650,000
Pella Overall Co	Pella, Iowa	18,500	Dec. 31, 1912	28,600	do	35,000	Dec. 31, 1926	10,000	6,200

Pellett Bros. (Inc.)	Paterson, N. J	20,000	do	20,000	do	50,000	do		30,000
Pemberton & Penn (Inc.)	Danville, Va	100,000	Jan. 1, 1913	60,000	July 31, 1919	500,000	July 31, 1926	60,000	250,000
Pen Argyl Silk Co	Pen Argyl, Pa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	462,200	Dec. 31, 1926		77,000
Pencil Sales Corporation	Union City, N. J		Dec. 31, 1922	7,500	Dec. 31, 1922	7,100	do		2,500
Pendleton Woolen Mills	Pendleton, Oreg	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	250,000	do		220,000
Peninsular Burner & Oil Co	San Francisco, Calif	10,000	Dec. 31, 1918	10,000	do	50,000	do		37,000
Peninsular Telephone Co	Tampa, Fla	415,500	Dec. 31, 1912	697,300	do	5,877,500	do	31,800	216,000
Penn Brass & Bronze Works	Brooklyn, N. Y	7,050	Aug. 31, 1913	19,650	Aug. 31, 1919	50,000	Aug. 31, 1926		18,488
Penn Electrical Co. (Inc.)	Irwin, Pa	19,700	Dec. 31, 1912	20,000	Dec. 31, 1919	44,600	Dec. 31, 1926		20,000
Penn (Frank E.) Abstract Co	Cordell, Okla	6,000	do	6,000	do	8,800	do		2,800
Penn Oil Co	Washington, D. C	5,000	Dec. 31, 1915	5,000	do	325,000	do		320,000
Pennant Oil & Grease Co	Los Angeles, Calif	9,990	June 30, 1913	19,993	do	50,000	do	1,796	7,500
Pennant Pearl Button Co. (Inc.)	New York, N. Y	250,000	Dec. 31, 1913	250,000	do	375,000	do		125,000
Pennell, Gibbs & Zuering Co	Boston, Mass	18,000	Dec. 31, 1912	21,000	do	37,500	do		7,500
Pennington (F. C.) Produce Co. (The)	Sulphur Springs, Tex		Oct. 31, 1923	10,000	Oct. 31, 1923	100,000	Oct. 31, 1926		65,000
Pennsylvania Arminister Carpet Corporation.	Philadelphia, Pa		Dec. 31, 1919	210,000	Dec. 31, 1919	1,300,000	Dec. 31, 1926		790,000
Pennsylvania Builders Supply Co. (The)	Pittsburgh, Pa	10,000	Dec. 31, 1918	8,000	do	100,000	do		59,168
Pennsylvania Cement Co	New York, N. Y		Dec. 31, 1921	856,000	Dec. 31, 1921	1,606,000	Dec. 31, 1922		750,000
Pennsylvania Coal & Coke Corporation	do	6,586,312	Dec. 31, 1912	6,169,500	Dec. 31, 1919	8,630,300	Dec. 31, 1926		2,465,800
Pennsylvania Crusher Co	Philadelphia, Pa	25,000	do	75,200	do	200,000	do		100,000
Pennsylvania Door & Sash Co	Pittsburgh, Pa	150,000	do	150,000	do	450,000	do		300,000
Pennsylvania Fire Insurance Co. of Philadelphia, Pa. (The).	New York, N. Y	750,000	do	750,000	do	1,000,000	do		250,000
Pennsylvania Flexible Metallic Tubing Co	Philadelphia, Pa	60,000	Aug. 31, 1912	60,000	Aug. 31, 1919	113,100	Aug. 31, 1926		25,000
Pennsylvania Glass Sand Co	Lewistown, Pa	1,467,600	June 30, 1912	1,026,300	June 30, 1920	2,000,000	June 30, 1926		1,000,000
Pennsylvania Lubricating Co	Pittsburgh, Pa	50,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926	450,000	500,000
Pennsylvania Motor & Implement Co	New Castle, Pa		do	49,500	Dec. 31, 1922	59,450	Dec. 31, 1925		7,950
Pennsylvania Oil Co	Chicago, Ill	8,100	Dec. 31, 1918	8,100	Dec. 31, 1919	10,000	Dec. 31, 1926		1,400
Pennsylvania Oil Products Refining Co	Warren, Pa	351,900	do	351,900	do	954,300	do		602,400
Pennsylvania Paste Co	Philadelphia, Pa	4,000	Dec. 31, 1912	4,000	do	50,000	do		46,000
Pennsylvania Petroleum Products Co. (Inc.)	Providence, R. I	3,000	Dec. 31, 1913	9,000	do	150,000	do	4,500	141,000
Pennsylvania Security Sales Co	Pittsburgh, Pa		Dec. 31, 1921	500	do	130,000	do		10,000
Pennsylvania Textile Mills (Inc.)	Clifton, N. J	150,000	Dec. 31, 1918	150,000	do	1,250,000	do		520,000
Pennsylvania Underwriters Association	Pittsburgh, Pa		Dec. 31, 1924	10,875	Dec. 31, 1924	10,875	do		5,000
Pennsylvania Wire Glass Co	Philadelphia, Pa	500,000	Jan. 1, 1913	500,000	Jan. 1, 1920	626,100	Jan. 1, 1927		100,000
Pennzoil Co. (The)	Los Angeles, Calif	15,000	Dec. 31, 1913	50,000	Dec. 31, 1919	390,400	Dec. 31, 1926		110,000
Peoples Elevator Co	Mendota, Ill	5,000	Dec. 31, 1912	5,000	do	10,000	do		5,000
Pensacola Creosoting Co	Pensacola, Fla		Dec. 31, 1922	150,000	Dec. 31, 1922	200,000	do		50,000
Peoples Bank (The)	Magnolia, Ark	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Peoples Bank of Exmore	Exmore, Va	15,400	Sept. 14, 1917	15,400	Sept. 14, 1919	50,000	do		15,400
Peoples Bank of Montross (The)	Montross, Va	10,000	Oct. 21, 1913	10,000	Dec. 31, 1919	15,000	do		5,000
Peoples Bank of Reedville, Va. (Inc.)	Reedville, Va	30,000	Dec. 31, 1912	30,000	do	75,000	do		30,000
Peoples Bank of Thornville (The)	Thornville, Ohio	25,000	do	25,000	do	37,500	do		12,500
Peoples Bank & Trust Co	California, Pa	75,000	do	75,000	do	125,000	do		50,000
Do	Rockford, Ill	125,000	do	125,000	do	250,000	do		75,000
Do	Westfield, N. J	50,000	do	100,000	do	200,000	do		50,000
Peoples Bank & Trust Co. (The)	Toledo, Ohio	50,000	do	100,000	do	200,000	do	25,000	25,000
Peoples Bonded Warehouse & Storage Co	Gastonia, N. C	16,000	Dec. 31, 1913	16,000	do	100,000	do		84,000
Peoples Finance & Thrift Co. (The)	Tuscon, Ariz		Dec. 30, 1922	50,000	Dec. 30, 1922	132,500	Dec. 30, 1926		4,325
Peoples-First National Bank of Charleston	Charleston, S. C	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		140,000
Peoples Fuel & Supply Co	Chicago, Ill	36,300	do	75,000	do	299,775	do		75,000
Peoples Furniture & Carpet Co	St. Joseph, Mo	5,000	do	5,000	do	50,000	do		45,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Peoples Investment Corporation	New York, N. Y.		June 30, 1921	$160,000	June 30, 1921	$300,000	June 30, 1926		$40,000
Peoples Investment & Loan Co. (The)	Kokomo, Ind.		Dec. 31, 1921	19,000	Dec. 31, 1921	96,200	Dec. 31, 1926		10,000
Peoples Loan & Investment Co.	St. Louis, Mo.		Dec. 31, 1922	10,000	Dec. 31, 1922	50,000	do		2,781
Peoples Lumber Co.	Ventura, Calif.	$200,000	Dec. 31, 1912	419,000	Dec. 31, 1919	900,000	do	$200,000	41,900
Peoples National Bank	East Brady, Pa.	65,000	do	65,000	do	130,000	do		65,000
Do	New Brunswick, N. J.	100,000	do	100,000	do	200,000	do		100,000
Do	Steubenville, Ohio	100,000	do	100,000	do	300,000	do		100,000
Peoples Natural Gas Co. (The)	Pittsburgh, Pa.	9,300,000	do	11,000,000	do	24,480,000	do	1,700,000	2,200,000
Peoples Savings Bank (The)	Cedar Rapids, Iowa	50,000	do	50,000	do	100,000	do		50,000
Peoples Savings Bank & Trust Co.	Moline, Ill.	250,000	do	250,000	do	650,000	do		250,000
Peoples Savings & Trust Co.	Pittsburgh, Pa.	3,000,000	Dec. 31, 1913	3,000,000	do	4,000,000	do		1,000,000
Peoples State Bank (The)	Waukegan, Ill.	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Peoples Stock Yards State Bank	Chicago, Ill.	500,000	do	500,000	do	1,000,000	do		500,000
Peoples Tobacco Co. (Ltd.)	New Orleans, La.	13,000	do	10,000	do	250,000	do		240,000
Peoria Engraving Co.	Peoria, Ill.	10,000	do	15,000	do	30,000	do	5,000	15,000
Pepeekeo Sugar Co.	Honolulu, Hawaii Territory.	750,000	do	750,000	do	1,500,000	do		750,000
Pequanoc Rubber Co.	Butler, N. J.	180,000	do	462,000	do	575,000	do		250,000
Percy (Carl) (Inc.)	New York, N. Y.		Dec. 31, 1922	1,000	Dec. 31, 1922	27,500	do		2,500
Perfect Oil Co. (The)	La Crosse, Wis.		Dec. 31, 1923	55,000	Dec. 31, 1923	215,700	do		53,500
Perfection Heater & Manufacturing Co. (The)	Cleveland, Ohio		Dec. 31, 1919	300,000	Dec. 31, 1919	300,000	do		150,000
Perfection Mattress & Spring Co. (The)	Birmingham, Ala.	50,000	Dec. 31, 1912	50,000	do	393,200	do		180,000
Perfection Stove Co.	Cleveland, Ohio	1,287,100	do	7,952,900	do	6,818,825	do	879,500	1,608,415
Periodical Publishing Co.	Grand Rapids, Mich.	92,000	do	100,000	do	158,900	do		16,875
Perkins Dry Goods Co.	Dallas, Tex.	100,000	do	1,500,000	Nov. 30, 1919	2,100,000	do		600,000
Perkins Oil Well Cementing Co.	Los Angeles, Calif.	50,000	do	50,000	Dec. 31, 1919	500,000	do		450,000
Perlick (R.) Brass Co.	Milwaukee, Wis.		Dec. 31, 1920	7,900	Dec. 31, 1920	22,800	do		6,400
Perlstein & Co. (Inc.)	Philadelphia, Pa.	10,000	Dec. 31, 1916	60,000	Dec. 31, 1919	70,000	do		10,000
Perry-Fry Co.	St. Paul, Minn.	21,000	Dec. 31, 1912	21,000	do	100,800	do		79,800
Perry & Derrick Co. (Inc.) (The)	Dayton, Ky.	1,225	Dec. 31, 1913	10,060	do	97,700	do	1,175	24,700
Perry's (Inc.)	Waterbury, Conn.	10,000	Dec. 31, 1912	10,000	do	34,500	do		10,000
Perry's Market	Memphis, Tenn.		Dec. 31, 1921	9,000	Dec. 31, 1921	12,900	do		3,400
Perryman-Burns Coal Co. (Inc.)	New York, N. Y.		Feb. 29, 1924	30,000	Feb. 29, 1924	71,800	Jan. 31, 1927		41,800
Personeni (Joseph) (Inc.)	do	76,000	June 30, 1919	76,000	June 30, 1920	152,000	June 30, 1926		76,000
Perth Amboy Beef Co.	Perth Amboy, N. J.	39,500	Dec. 31, 1912	39,500	Dec. 31, 1919	125,000	Dec. 31, 1926		87,500
Perth Amboy Evening News Co.	do	18,300	Jan. 31, 1912	18,300	Jan. 31, 1920	219,600	do		201,300
Perth Amboy Tile Works	do	52,900	Dec. 31, 1913	28,000	Dec. 31, 1919	186,000	do		112,000
Peru National Bank	Peru, Ill.	50,000	Oct. 31, 1912	50,000	do	100,000	do		50,000
Peters Cartridge Co. (The)	Cincinnati, Ohio	1,460,600	Jan. 1, 1913	1,500,000	Jan. 1, 1920	3,000,000	Jan. 1, 1927		1,500,000
Petersburg Builders Supply Co. (Inc.)	Petersburg, Va.	7,500	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926	8,500	25,000

Petersburg Mill Co	Petersburg, Tenn		Dec. 31, 1922	8,200	Dec. 31, 1922	12,300	do		4,100
Petersen Oven Co. (The)	Chicago, Ill	50,000	Mar. 31, 1913	100,000	Mar. 31, 1920	567,000	Mar. 31, 1926	50,000	441,000
Peterson Art Furniture Co	Faribault, Minn	20,000	Dec. 31, 1913	122,400	Dec. 31, 1919	150,000	Dec. 31, 1926	26,820	50,000
Petoskey Housefurnishing Co	Petoskey, Mich	10,100	do	25,000	do	38,000	do	4,000	8,000
Petri Cigar Co	San Francisco, Calif	72,000	Dec. 31, 1912	250,000	do	695,100	do	72,000	129,300
Petrich-Saur Lumber Co	San Antonio, Tex	81,000	do	150,000	do	400,000	do	60,750	231,900
Petroleum Telephone Co	Oil City, Pa	324,450	Jan. 1, 1913	543,800	Jan. 1, 1920	781,425	Jan. 1, 1927		114,900
Petty's Pharmacy (Inc.)	Newark, N. J	75,000	Dec. 31, 1913	75,000	Dec. 31, 1919	261,100	June 30, 1926		125,000
Peytona Lumber Co	Huntington, W. Va	200,000	June 30, 1912	200,000	do	693,400	Dec. 31, 1926		214,000
Pfaff Baking Co	Fort Dodge, Iowa		Dec. 31, 1920	50,000	Dec. 31, 1920	72,500	do		12,500
Pfaltz & Bauer (Inc.)	New York, N. Y	75,000	Dec. 31, 1914	75,000	Dec. 31, 1919	200,000	do		123,000
Pfaltz & Bauer Realty Co	do	20,000	Dec. 31, 1915	20,000	do	40,500	do		20,500
Pfanstiehl Radio Co	Waukegan, Ill		Dec. 31, 1922	1,000	Dec. 31, 1922	105,000	Apr. 30, 1926		50,000
Pfeifer Bros	Little Rock, Ark	268,500	July 31, 1913	243,000	July 31, 1919	742,400	Jan. 31, 1927		400,000
Pfeiffer (S.) Manufacturing Co	St. Louis, Mo		Dec. 31, 1919	50,000	Dec. 31, 1919	125,000	Dec. 31, 1926		25,000
Pfingst (George B.) (Inc.)	Philadelphia, Pa		Dec. 31, 1920	200,000	Dec. 31, 1920	127,240	do		65,240
Pfister & Vogel Leather Co	Milwaukee, Wis	6,676,300	Dec. 31, 1912	8,191,200	Dec. 31, 1919	10,000,000	do	1,457,355	3,805,800
Pfotenhauer-Nesbit Co	New York, N. Y	66,250	do	90,000	Dec. 23, 1919	150,000	do		60,000
Pharr Equity Exchange	Pharr, Tex		Dec. 31, 1920	5,075	Dec. 31, 1920	20,000	do		14,060
Phelps-Drake Co. (Inc.)	Minneapolis, Minn		Dec. 31, 1919	50,000	Dec. 31, 1919	84,160	do		20,160
Phelps Furniture Co	Bluefield, W. Va		Dec. 31, 1920	25,000	Dec. 31, 1920	100,000	Dec. 31, 1924		75,000
Phelps (Geo. Harrison) (Inc.)	Detroit, Mich		Dec. 31, 1922	75,000	Dec. 31, 1922	100,000	Dec. 31, 1926		75,000
Phelps & Sibley Co	Cuba, N. Y	58,450	Dec. 31, 1912	75,000	Dec. 31, 1919	154,100	do		75,000
Phenix Marble Co	Kansas City, Mo	103,800	do	103,800	do	234,600	do		128,800
Philadelphia Felt Co	Philadelphia, Pa	150,000	Dec. 31, 1916	150,000	do	300,000	do		246,000
Philadelphia Gas Range Co	do		July 31, 1919	15,000	July 31, 1919	67,350	do	3,750	10,700
Philadelphia Rubber Works Co. (The)	Akron, Ohio	2,107,000	Dec 31, 1912	2,207,000	Dec. 31, 1919	3,151,500	do		1,774,450
Philadelphia Supplies Co. (Inc.)	Philadelphia, Pa	10,000	Dec. 31, 1916	10,000	do	18,500	do		8,500
Philadelphia & Norfolk Steamship Co	do		Dec. 31, 1922	200,000	Dec. 31, 1922	1,400,000	do		440,000
Philipsburg Beef Co	Philipsburg, Pa	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	92,100	do		25,000
Phillips Co. (The)	Chicago, Ill	90,850	Dec. 31, 1912	202,400	do	241,500	do		39,100
Phillips (E. L.) Co	Tulsa, Okla		Dec. 31, 1925	34,350	Dec. 31, 1925	34,350	do		11,450
Phillips (E. L.) & Co	New York, N. Y	50,000	Dec. 31, 1912	100,000	Dec. 31, 1919	4,000,000	do		1,153,800
Phillips Getchow Co	Chicago, Ill	5,000	Feb. 28, 1913	5,000	Feb. 28, 1920	100,000	do		95,000
Phillips (T. W.) Gas & Oil Co	Butler, Pa	1,500,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	6,000,000	do		4,500,000
Phillips & Buttorff Manufacturing Co	Nashville, Tenn	750,000	June 30, 1912	625,000	June 30, 1919	1,000,000	June 30, 1926		375,000
Phillipsburg Supply Co	Phillipsburg, N. J	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	69,100	Dec. 31, 1926		45,000
Phoenix-American Pipe Works	Boonville, Mo	60,000	do	60,000	do	120,000	do		60,000
Phoenix Fuel Co	Louisville, Ky		Dec. 31, 1920	5,000	Dec. 31, 1920	15,000	do		10,000
Phoenix Hosiery Co	Milwaukee, Wis	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	4,829,900	do		3,800,000
Phoenix Iron Works	Portland, Oreg	24,950	Nov. 30, 1912	24,950	Nov. 30, 1919	99,800	Nov. 30, 1926		74,850
Phoenix National Bank (The)	Columbia, Tenn	125,000	Dec. 31, 1912	125,000	Dec. 31, 1919	200,000	Dec. 31, 1926		75,000
Phoenix Planing Mill Co	Atlanta, Ga		Dec. 31, 1921	200,000	Dec. 31, 1921	250,000	do		50,000
Phoenix Portland Cement Co	Nazareth, Pa	250,000	Dec. 31, 1912	310,990	Dec. 31, 1919	2,363,065	do		2,000,000
Phoenix Savings Bank & Trust Co. (The)	Columbia, Tenn	25,000	do	25,000	do	40,000	do		15,000
Phoenix Seed & Feed Co	Phoenix, Ariz	40,000	Jan. 1, 1914	120,000	May 1, 1920	162,500	May 1, 1926	30,000	50,000
Phoenix Sprinkler & Heating Co	Grand Rapids, Mich	70,000	Dec. 31, 1918	70,000	Dec. 31, 1919	170,000	Dec. 31, 1926		100,000
Physicians Business Bureau	Memphis, Tenn		Apr. 30, 1923	880	Apr. 30, 1923	1,800	do		900
Pick-Fertilizer Service (Inc.)	New Orleans, La		Aug. 31, 1924	100,000	Aug. 31, 1924	100,000	Aug. 31, 1926		4,470
Pick (Richard) & Heller Co	Chicago, Ill	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	200,000	Dec. 31, 1926		150,000
Pickering Governor Co. (The)	Portland, Conn	10,000	do	160,000	do	450,000	do		290,000
Piedmont Bonded Warehouse & Compress Co	Greenville, S. C	100,000	July 31, 1913	150,000	July 31, 1919	500,000	July 31, 1926	50,000	200,000
Piedmont Electric Light & Power Co	Piedmont, W. Va	20,000	Mar. 31, 1913	40,000	Mar. 31, 1920	125,000	Dec. 31, 1926	10,000	85,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Piedmont Oil Co	Gastonia, N. C	$17,300	Dec. 31, 1917	$17,300	Dec. 31, 1919	$51,900	Dec. 31, 1926		$34,600
Piedmont Telephone & Telegraph Co	do	200,000	Dec. 31, 1912	400,000	do	637,800	do	$70,300	97,520
Pierce, Butler & Pierce Manufacturing Corporation.	New York, N. Y	1,650,000	Dec. 31, 1914	3,987,210	do	6,738,624	do		2,500,000
Pierce Petroleum Corporation	St. Louis, Mo	13,857,500	Dec. 31, 1913	36,978,450	do	19,134,519	do		1,144,381
Pierce-Williams Co. (The)	South Haven, Mich	100,000	Oct. 31, 1912	200,000	Oct. 31, 1919	375,710	Oct. 31, 1926	65,000	100,000
Pierce & Stevens (Inc.)	Buffalo, N. Y	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		40,000
Pierpont Manufacturing Co. (The)	Savannah, Ga	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Pierson-Hollowell Lumber Co. (Inc.)	Indianapolis, Ind		Dec. 31, 1924	65,000	Dec. 31, 1924	95,100	do		30,100
Pierson-Hollowell Walnut Co. (Inc.)	Danville, Ill		Dec. 31, 1923	22,500	Dec. 31, 1923	50,000	do		27,500
Piggly Wiggly Pacific Co. (Inc.)	Oakland, Calif		Dec. 31, 1921	136,900	Dec. 31, 1921	225,000	do		75,000
Pike Place Investment Co	Seattle, Wash	12,000	Dec. 31, 1912	12,000	Dec. 31, 1919	75,000	do		63,000
Pilgrim Mills	Fall River, Mass	1,007,600	Dec. 28, 1912	1,050,000	do	1,200,000	do		500,000
Pilling & Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1922	502,500	Dec. 31, 1922	548,800	do		46,135
Pillsbury Flour Mills Co	Minneapolis, Minn	2,000,000	Aug. 31, 1912	2,000,000	Aug. 31, 1919	10,000,000	June 30, 1926		1,000,000
Pilot Printing & Publishing Co	Wausau, Wis		July 1, 1921	12,900	July 1, 1921	20,000	Dec. 31, 1926		3,200
Pilsen Sash & Door Co	Chicago, Ill	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	175,000	do		150,000
Pine Lumber Co. (The)	New Bern, N. C	10,000	Dec. 31, 1914	10,000	do	300,000	do		250,000
Pine Mountain Granite Co	Atlanta, Ga	10,000	Dec. 31, 1912	25,000	do	50,000	do	15,000	25,000
Pine Street Garage (Inc.)	Jamestown, N. Y		Dec. 31, 1922	13,000	Dec. 31, 1922	18,000	do		5,000
Pineland Lumber Co (The)	Lewiston, Me	8,000	Jan. 1, 1913	8,050	Jan. 1, 1920	40,200	Jan. 1, 1927		24,150
Pinellas Cigar Co	St. Petersburg, Fla		Dec. 31, 1922	10,000	Dec. 31, 1922	25,000	Dec. 31, 1926		15,000
Pinellas Land Corporation	do		Apr. 1, 1925	36,000	Apr. 1, 1925	36,000	Apr. 1, 1926		22,500
Pini (H.) & Co. (Inc.)	Novato, Calif		Dec. 31, 1922	39,950	Dec. 31, 1922	100,000	Dec. 31, 1926		8,100
Pioneer Barber Towel Supply Co	New York, N. Y		Dec. 31, 1920	12,000	Dec. 31, 1920	48,000	do		36,000
Pioneer Drug Co	Yakima, Wash	6,000	Dec. 31, 1912	6,000	Dec. 31, 1919	30,000	do		24,000
Pioneer (Inc.), (The)	St. Paul, Minn	150,000	do	150,000	do	193,100	June 30, 1923		15,000
Pioneer Investment Co	Lake Forest, Ill	500,000	do	1,225,000	do	2,500,000	Dec. 31, 1926	500,000	1,275,000
Pioneer Rubber Mills	San Francisco, Calif	491,460	do	529,000	do	1,800,000	do		1,200,000
Pioneer Suspender Co	Philadelphia, Pa	100,000	do	100,000	do	500,000	do		400,000
Pioneer Trust & Savings Bank	Chicago, Ill	200,000	Dec. 31, 1913	200,000	do	750,000	do		100,000
Pipe Machinery Co. (The)	Cleveland, Ohio	3,000	Dec. 31, 1912	10,000	do	50,000	do		40,000
Piper (J. A.) Roofing Co	Greenville, S. C	2,600	Dec. 31, 1915	2,600	do	61,625	do		52,775
Pirxloid Products Corporation	New York, N. Y	5,000	Dec. 31, 1918	7,000	do	50,000	Dec. 31, 1925		13,000
Pisani Bros. (Inc.)	Long Island City, Long Island, N. Y.		Mar. 31, 1920	60,000	Mar. 31, 1920	250,000	Mar. 31, 1927		172,000
Piston Ring Co. (The)	Muskegon Heights, Mich.	10,000	Dec. 31, 1912	750,000	Dec. 31, 1919	1,500,000	Dec. 31, 1926	740,000	750,000
Pitkin (J. M.) & Co	Newark, N. Y		Dec. 31, 1919	5,000	do	20,000	do		15,000
Pitkin Stores Co. (The)	Brush, Colo	10,500	Dec. 31, 1916	10,500	do	20,000	do		9,500

Pitkin Worsted Co. (The)	Passaic, N. J	300,000	Nov. 30, 1912	300,000	Nov. 30, 1919	500,000	Nov. 30, 1926		100,000
Pitts (F. D.) Co	Boston, Mass		Dec. 31, 1919	5,000	Dec. 31, 1919	80,000	Dec. 31, 1926		40,000
Pittsburg & Erie Coal Co	Erie, Pa	443,000	Apr. 30, 1913	618,000	Apr. 30, 1920	1,100,000	Apr. 30, 1926		2,300,000
Pittsburgh Athletic Co	Pittsburgh, Pa	100,000	Dec. 31, 1912	100,000	do	755,000	do		250,000
Pittsburgh Dry Goods Co. (The)	do	600,000	do	600,000	do	1,184,000	do		600,000
Pittsburgh Fuel Co	Louisville, Ky		Dec. 31, 1920	60,000	Dec. 31, 1920	80,000	do		40,000
Pittsburgh Gage & Supply Co	Pittsburgh, Pa	534,800	Dec. 31, 1912	600,000	Dec. 31, 1919	1,143,200	do		150,000
Pittsburgh Garage Co	do		Aug. 31, 1920	61,000	Aug. 31, 1920	100,000	do		39,000
Pittsburgh Malleable Iron Co	do	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	750,000	do		330,080
Pittsburgh Paint Supply Co	do	75,000	Nov. 30, 1912	75,000	Nov. 30, 1919	225,000	Nov. 30, 1926		100,000
Pittsburgh Piping & Equipment Co	do	150,000	Dec. 31, 1912	300,000	Dec. 31, 1919	1,400,000	Dec. 31, 1926	150,000	875,000
Pittsburgh Plate Glass Co	do	22,570,800	Dec. 31, 1913	24,900,000	do	49,189,200	do	2,245,000	17,305,500
Pittsburgh Screw & Bolt Co	do	300,000	Dec. 31, 1912	3,000,000	do	4,000,000	do	2,700,000	1,000,000
Pittsburgh Testing Laboratory	do	72,000	June 30, 1914	72,000	do	150,000	do		78,000
Pittsburgh Tool Steel Wire Co	Monaca, Pa	46,100	July 31, 1912	147,600	July 31, 1919	213,800	July 31, 1926	98,400	60,760
Pitz Foundry (Inc.)	Brooklyn, N. Y	10,000	Dec. 31, 1915	50,000	Dec. 31, 1919	50,000	Dec. 31, 1926		66,396
Plainfield Ice & Supply Co	Plainfield, N. J	96,000	Dec. 31, 1912	96,000	do	480,000	do		384,000
Plainfield Trust Co. (The)	do	100,000	do	300,000	do	616,300	do		200,000
Plamondon-Gabriel Co	Chicago, Ill		Dec. 31, 1919	5,000	do	50,000	do		45,000
Plant City Wholesale Grocery Co	Plant City, Fla		Dec. 31, 1923	18,150	Dec. 31, 1923	38,650	do		6,612
Planters Bank of America (The)	Americus, Ga	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Planters Mercantile Co	Greenville, Ala	15,000	do	15,000	do	150,000	do		135,000
Planters Nut & Chocolate Co	Suffolk, Va	50,000	do	860,000	do	1,690,000	do	100,000	300,000
Planters Produce & Storage Co	Florence, S. C		May 31, 1921	13,500	May 31, 1921	23,500	May 31, 1926		10,000
Platt-Fawcett Motor Co. (The)	Denver, Colo	20,000	Dec. 31, 1915	20,000	Dec. 31, 1919	60,000	Dec. 31, 1926		40,000
Platt (George E.) Co	Los Angeles, Calif	50,000	Dec. 31, 1914	50,000	do	750,000	do		700,000
Platt Music Co	do		Dec. 31, 1919	100,000	do	1,000,000	do		250,000
Planche-Locke Securities (Inc.)	Lake Charles, La		Dec. 31, 1922	37,000	Dec. 31, 1922	280,000	do		112,000
Pleasantville Motor Co	Pleasantville, N. J		Dec. 31, 1919	25,000	Dec. 31, 1919	35,000	do		10,000
Plemmon's Motor Co	Asheville, N. C		Dec. 31, 1922	30,000	Dec. 31, 1922	30,000	do		15,000
Plibrico Jointless Firebrick Co	Chicago, Ill	10,000	Dec. 31, 1917	30,000	Dec. 31, 1919	500,000	do		240,000
Plumbers Trade Journal Publishing Co	New York, N. Y		Dec. 31, 1919	50,000	do	350,000	do		252,500
Plumbing & Heating Supply Co. (The)	Nashville, Tenn		June 30, 1921	31,000	June 30, 1921	197,600	do		8,060
Plunkett-Webster Lumber Co. (Inc.)	New York, N. Y	9,900	Nov. 30, 1917	20,700	Nov. 30, 1919	120,100	Dec. 31, 1925		84,400
Plymouth Cordage Co	North Plymouth, Mass.	3,000,000	July 31, 1912	4,000,000	July 31, 1919	8,103,180	July 31, 1926		4,000,000
Pneumo-Phthysine Chemical Manufacturing Co.	Chicago, Ill	24,800	Dec. 31, 1913	24,800	Dec. 31, 1919	100,000	Dec. 31, 1926		75,000
Pocahontas Grocer Co	Pocahontas, Ark		Mar. 1, 1924	15,500	Mar. 1, 1924	40,000	Jan. 1, 1927		18,745
Pocahontas Oil Co. (The)	Cleveland, Ohio		Dec. 31, 1922	25,000	Dec. 31, 1922	48,886	Dec. 31, 1926		25,000
Pocatello Loan & Realty Co. (Ltd.)	Pocatello, Idaho	1,662	Dec. 31, 1912	20,412	Dec. 31, 1919	49,762	do	3,632	3,664
Pohatcong Hosiery Mills (Inc.)	Washington, N. J		Dec. 31, 1919	118,700	do	362,900	do		122,100
Pohlmann (J. W.) Foundry Co	Buffalo, N. Y	25,000	Dec. 31, 1912	25,000	do	85,000	do		46,700
Poindexter (H. T.) & Sons Merchandise Co	Kansas City, Mo		Dec. 31, 1919	526,200	do	815,500	do		213,500
Polar Wave Ice & Fuel Co	Houston, Tex		Dec. 31, 1922	66,000	Dec. 31, 1922	100,000	do		34,000
Polethania State Bank	Pittsburgh, Pa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	do		50,000
Pollock-Huston Co	Philadelphia, Pa	300,000	Sept. 30, 1912	300,000	Sept. 30, 1919	600,000	do		300,000
Polson Rubber Co. (The)	Cleveland, Ohio	27,200	Dec. 31, 1917	27,200	Nov. 30, 1919	100,000	Nov. 30, 1926		37,800
Polygraph Printing Co. (Inc.)	New York, N. Y	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		40,000
Pomona Mills (Inc.)	Greensboro, N. C	222,400	do	228,900	do	1,165,200	do		771,100
Pompeian Manufacturing Co. (The)	Cleveland, Ohio	100,000	do	100,000	do	1,543,900	do		1,396,250
Pond Lumber Co. (The)	Conneaut, Ohio	24,000	Jan. 1, 1913	24,000	Jan. 1, 1920	52,200	Jan. 1, 1927		9,700
Pond's Extract Co	New York, N. Y	100,000	Dec. 31, 1912	750,000	Dec. 31, 1919	1,471,400	Dec. 31, 1926		500,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Pontiac Nursery Co. (The)	Detroit, Mich.	$14,375	Nov. 30, 1912	$14,375	Nov. 30, 1919	$43,125	Nov. 30, 1926		$28,750
Pontiac Theater Corporation	Saranac Lake, N. Y.	40,400	Aug. 31, 1916	40,000	Aug. 31, 1919	120,000	Aug. 31, 1926		80,000
Poole (C. L.) & Co. (Inc.)	New York, N. Y.	50,000	Feb. 15, 1918	50,000	Feb. 15, 1920	139,000	Feb. 28, 1927		25,500
Pope-Gosser China Co. (The)	Coshocton, Ohio	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	300,000	Dec. 31, 1926		200,000
Popper (E.) & Co. (Inc.)	New York, N. Y.	100,000	Dec. 31, 1917	100,000	do	1,048,000	do		33,750
Popular Dry Goods Co.	El Paso, Tex.	200,000	Dec. 31, 1912	500,000	do	1,500,000	do	$200,000	1,000,000
Port Clinton Fish Co. (The)	Port Clinton, Ohio	10,000	do	10,000	do	75,000	do		65,000
Port Huron Sulphite & Paper Co.	Port Huron, Mich.	426,800	Jan. 31, 1917	450,000	Jan. 31, 1920	988,500	Jan. 31, 1927		501,200
Portable Machinery Co. (Inc.)	Clifton, N. J.	29,000	Dec. 31, 1917	40,000	Dec. 31, 1919	398,900	Dec. 31, 1926		100,700
Portage Hosiery Co.	Portage, Wis.	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Porter Coat Co.	Philadelphia, Pa.		Dec. 31, 1919	25,000	do	200,000	do		175,000
Porter (H. K.) Co.	Pittsburgh, Pa.	1,265,000	Sept. 30, 1912	1,246,000	Sept. 30, 1919	750,000	Sept. 30, 1926		706,500
Porter & Rogers Co.	Newburyport, Mass.	10,000	Jan. 31, 1915	10,000	Jan. 31, 1920	25,000	Jan. 31, 1927		10,000
Portis Bros. Hat Co.	Chicago, Ill.	30,000	Dec. 31, 1914	150,000	Dec. 31, 1919	400,000	Dec. 31, 1926	20,000	175,000
Portland Manufacturing Co.	Portland, Oreg.	50,000	Dec. 31, 1915	50,000	do	350,000	do		300,000
Portland Petroleum Co.	Linnton, Oreg.		Dec. 31, 1924	10,000	Dec. 31, 1924	25,000	do		10,000
Portland Silk Co.	New York, N. Y.	100,000	Apr. 30, 1915	100,000	Apr. 30, 1920	700,000	Apr. 30, 1926		600,000
Portland Stevedoring Co.	Portland, Oreg.		Dec. 31, 1921	5,000	Dec. 31, 1921	150,000	Dec. 31, 1926		145,000
Portland Stove Foundry Co.	Portland, Me.	53,000	Dec. 31, 1913	53,000	Dec. 31, 1919	159,000	do		106,000
Porto Rican-American Tobacco Co.	New York, N. Y.	1,999,400	June 30, 1912	4,961,750	do	6,315,550	do	2,853,473	597,612
Portsmouth Auto Supply Co. (The)	Portsmouth, Ohio	10,000	Dec. 31, 1918	10,000	do	100,000	do		60,000
Portsmouth By-Product Coke Co. (The)	do	180,900	Dec. 31, 1916	2,000,000	do	2,800,000	do		800,000
Portsmouth Cotton Oil Refining Corporation	Portsmouth, Va.	109,000	Dec. 31, 1913	650,000	do	2,000,000	do		1,350,000
Post (Wallace R.) (Inc.)	Rockville Center, N.Y.		Dec. 31, 1921	15,000	Dec. 31, 1921	50,000	do		35,000
Post & Lester Co. (The)	Hartford, Conn.	9,000	Sept. 30, 1912	9,000	Sept. 30, 1919	650,000	Sept. 30, 1926		641,000
Poster Advertising Co. (Inc.)	New York, N. Y.	98,000	Dec. 31, 1917	98,000	Dec. 31, 1919	500,000	Dec. 31, 1924		402,000
Postlewait Glass Co.	Kansas City, Mo.		Dec. 31, 1920	15,800	Dec. 31, 1920	50,000	Dec. 31, 1926		12,000
Postman Co. (Inc.) (The)	New York, N. Y.	20,000	Dec. 31, 1916	30,000	Dec. 31, 1919	84,000	do		30,000
Poston Dry Goods Co.	Mineral Wells, Tex.	30,000	Dec. 31, 1913	30,000	do	60,000	do		30,000
Potdevin Machine Co.	Brooklyn, N. Y.	20,000	Dec. 31, 1912	86,200	do	130,000	Dec. 29, 1926		28,000
Potomac Glass Co.	Cumberland, Md.	25,000	do	25,000	do	100,000	Dec. 31, 1926		75,000
Potomska Mills Corporation	New Bedford, Mass.	1,200,000	do	1,200,000	do	1,800,000	do		600,000
Potosi State Bank	Potosi, Wis.	10,000	do	25,000	do	50,000	do	7,000	25,000
Potter-Davis Co. (The)	Cambridge, Ohio	63,400	Dec. 31, 1913	96,300	do	160,500	do	12,840	64,200
Potter Lumber & Supply Co. (The)	Worthington, Ohio	36,000	Dec. 31, 1918	36,000	Dec. 31, 1920	62,600	do		18,000
Potter & Shackelford (Inc.)	Greenville, S. C.		Jan. 1, 1920	20,000	Jan. 1, 1920	50,000	Jan. 1, 1927		26,000
Potts Manufacturing Co.	Mechanicsburg, Pa.	10,000	Dec. 31, 1912	50,000	Dec. 31, 1919	103,500	Dec. 31, 1926	8,100	15,350
Pottstown Gas & Water Co. (The)	Pottstown, Pa.	400,000	May 31, 1913	400,000	do	625,000	do		225,000
Pottsville Water Co. (The)	Pottsville, Pa.	400,000	Dec. 31, 1912	400,000	do	1,299,200	do		400,000
Poulson (Charles W.) & Co. (Inc.)	New York, N. Y.		Mar. —, 1922	75,000	Mar. —, 1922	150,000	Mar. —, 1927		75,000

Pounsford Stationery Co	Cincinnati, Ohio	50,000	May 31, 1913	50,000	May 31, 1920	108,750	May 31, 1926		50,000
Powdrell & Alexander (Inc.)	Boston, Mass		Dec. 31, 1920	100,000	Dec. 31, 1920	1,669,495	Dec. 31, 1926		394,425
Powell Corset Co	Chicago, Ill	5,000	Dec. 31, 1914	50,000	Dec. 31, 1919	80,000	do		30,000
Powell Lumber Co	Lake Charles, La	125,000	Dec. 31, 1912	125,000	do	750,000	do		625,000
Powers Elevator Co	Minneapolis, Minn	556,800	Dec. 31, 1916	600,000	do	700,000	do		90,000
Powers Motor Co. (Inc.)	St. Paul, Minn		Dec. 31, 1924	5,000	Dec. 31, 1924	14,000	do		9,000
Powers Regulator Co. (The)	Chicago, Ill	100,000	Mar. 31, 1913	100,000	Mar. 31, 1920	327,000	Mar. 31, 1927		100,000
Powers & Anderson Dental Co	Richmond, Va	10,000	Jan. 31, 1913	50,000	Jan. 31, 1920	75,000	Dec. 31, 1926	40,000	25,000
Powers & Anderson (Inc.)	do	25,000	Mar. 31, 1913	50,000	Mar. 31, 1920	75,000	Mar. 31, 1926	25,000	25,000
Powhatan Lime Co	Richmond, Va	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	45,000	Dec. 31, 1926		20,000
Powow Manufacturing Co	Amesbury, Mass		Dec. 31, 1920	50,000	Dec. 31, 1920	49,800	do		22,800
Prager Co. (Inc.) (The)	Brooklyn, N. Y		Nov. 1, 1922	451,700	Nov. 1, 1922	530,300	May 31, 1926		25,566
Prairie Du Chien Woolen Mill Co	Prairie du Chien, Wis	40,000	Jan. 1, 1913	80,000	Jan. 1, 1920	200,000	Jan. 1, 1927	40,000	120,000
Prairie Oil & Gas Co. (The)	Independence, Kans	18,000,000	Dec. 31, 1912	18,000,000	Dec. 31, 1919	60,157,300	Dec. 31, 1926		36,535,600
Prairie Pipe Line Co. (The)	do	27,000,000	Dec. 31, 1915	27,000,000	do	81,000,000	do		54,000,000
Prange (H. C.) Co	Sheboygan, Wis	157,700	Dec. 31, 1912	168,100	do	839,500	do		647,200
Pratt, Read & Co	Deep River, Conn	500,000	do	1,000,000	do	1,500,000	do	500,000	500,000
Preferred Accident Insurance Co	New York, N. Y	700,000	Dec. 31, 1913	700,000	do	3,500,000	do		2,800,000
Premier Cutlery (Inc.)	do		Dec. 31, 1921	50,000	Dec. 31, 1921	86,000	do		30,000
Premier Securities Corporation	Detroit, Mich		Dec. 31, 1922	35,000	Dec. 31, 1922	144,000	do		133,000
Premier Worsted Mills	Boston, Mass	54,000	Dec. 31, 1912	95,000	Dec. 31, 1919	142,500	do		47,500
Prentys & Zimmerman (Inc.)	Portland, Oreg		Dec. 31, 1924	50,000	Dec. 31, 1924	50,000	do		2,000
Prescott Corporation	Pawtucket, R. I		Dec. 31, 1919	55,000	Dec. 31, 1919	100,000	do		15,900
Prescott Iron Works	Seattle, Wash		do	25,000	do	154,900	do		41,460
Prescott (R.) & Son (Inc.)	Keeseville, N. Y	54,750	Jan. 1, 1913	54,750	Jan. 1, 1920	175,200	Jan. 1, 1927		120,450
Press Publishing Co	Sheboygan, Wis	15,600	Dec. 31, 1912	18,000	Dec. 31, 1919	135,000	Dec. 31, 1926		117,000
Press Union Publishing Co	Atlantic City, N. J		Dec. 31, 1919	160,000	do	285,000	do		45,000
Presser (Theodore) Co	Philadelphia, Pa	500,000	Dec. 31, 1914	750,000	do	1,190,200	do		750,000
Presto Metal Stamping Corporation	New York, N. Y		Dec. 31, 1919	4,500	do	10,500	May 1, 1925		3,000
Preston (Horace G.) Co	Detroit, Mich	56,000	Dec. 31, 1912	66,300	do	100,000	Dec. 31, 1926	3,930	33,200
Preston Milling Co	Preston, Idaho	50,000	Dec. 31, 1917	50,000	do	75,000	do		25,000
Preston Oil Co	Pittsburgh, Pa	1,000,000	Dec. 31, 1914	1,000,000	do	2,000,000	do		800,000
Pretz-Sticks Baking Co	Myerstown, Pa		Dec. 31, 1922	25,000	Dec. 31, 1922	63,800	do		13,400
Price County Lumber Co	Park Falls, Wis	2,500	Dec. 31, 1915	12,000	Dec. 31, 1919	24,000	do	5,721	10,999
Price Hardware & Furniture Co. (Ltd.)	Ruston, La	15,000	Dec. 31, 1912	15,000	do	30,000	do		15,000
Price Lumber & Manufacturing Co. (The)	Fremont, Ohio		Dec. 31, 1922	38,000	Dec. 31, 1922	80,000	do		40,000
Price (M. L.) Music Co	Tampa, Fla		do	13,645	do	200,000	do		59,620
Price (Miles R.) & Co. (Inc.)	New York, N. Y		Dec. 11, 1919	60,000	Dec. 11, 1919	125,000	do		65,000
Prichard Supply Co	Mannington, W. Va	40,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do	60,000	100,000
Prichard & Constance (Inc.)	New York, N. Y	6,000	do	6,000	do	90,000	do		18,000
Pride Underwear Co. (Inc.)	Brooklyn, N. Y		Sept. 1, 1921	25,000	Sept. 1, 1921	50,000	Aug. 31, 1926		8,250
Priester, Quail & Cundy (Inc.)	Davenport, Iowa		Dec. 31, 1922	15,000	Dec. 31, 1922	90,000	Dec. 31, 1926		75,000
Priggen (George H.) Co	Boston, Mass	18,500	Mar. 31, 1918	35,100	Mar. 31, 1920	57,600	do		15,000
Prigmore & Sears	Olympia, Wash	30,000	Dec. 31, 1918	30,000	Dec. 31, 1919	40,000	Dec. 31, 1922		10,000
Primo Dye Works	Philadelphia, Pa		Dec. 31, 1921	24,000	Dec. 31, 1921	45,420	Dec. 31, 1926		12,020
Princess Garment Co	Cincinnati, Ohio	15,000	July 31, 1916	15,000	July 31, 1919	45,000	July 31, 1926		30,000
Princeton Telephone Co. (The)	Princeton, Ind	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	168,700	Dec. 31, 1926		40,000
Pringle Barge Line Co. (The)	Cleveland, Ohio	40,000	Dec. 31, 1913	40,900	do	300,000	do		459,100
Pringle Electrical Manufacturing Co	Philadelphia, Pa	50,000	do	72,400	do	115,000	do		26,620
Procter & Gamble Co	Cincinnati, Ohio	14,250,000	June 30, 1912	21,222,990	June 30, 1919	37,116,100	June 30, 1926	3,181,840	5,991,118
Producers Ice & Manufacturing Co	Springfield, Mo		Dec. 31, 1922	25,000	Dec. 31, 1922	50,000	Dec. 31, 1926		25,000
Producers Tank Co. (The)	Seminole, Okla		do	2,100	do	15,000	do		6,573
Products Trading Corporation	New York, N. Y		Dec. 31, 1923	4,000	Dec. 31, 1923	5,000	do		1,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Proestler (H. F.) Co. (Inc.)	Davenport, Iowa	$11,000	Dec. 31, 1912	$11,000	Dec. 31, 1919	$18,000	Dec. 31, 1926		$5,500
Progress Paint Co. (The)	Cleveland, Ohio		Jan. 31, 1925	25,000	Jan. 31, 1925	25,000	Jan. 31, 1927		20,000
Progress Stove Co	St. Louis, Mo	25,000	Dec. 31, 1914	25,000	Jan. 31, 1920	77,500	do		23,200
Progressive Knitting Works (Inc.)	Brooklyn, N. Y		Dec. 31, 1919	25,000	Dec. 31, 1919	300,000	Dec. 31, 1926		130,000
Progressive Manufacturing Co. (The)	Torrington, Conn	100,000	June 30, 1913	100,000	June 30, 1919	400,000	June 30, 1926		300,000
Propper Silk Hosiery Mills (Inc.)	New York, N. Y		Aug. 31, 1920	50,000	Aug. 31, 1920	373,000	Aug. 31, 1926		50,000
Prospect Boiler Co	New Brunswick, N. J		Dec. 31, 1920	3,800	Dec. 31, 1920	26,900	Dec. 31, 1926		21,800
Prospect Hill Drug Co	San Antonio, Tex		Dec. 31, 1922	12,000	Dec. 31, 1922	15,000	do		3,000
Protective Investment Co	Paterson, N. J	4,750	Nov. 30, 1914	30,375	Nov. 30, 1919	65,150	Nov. 30, 1926		3,075
Proudfit (R. S.) Co	Lincoln, Nebr	172,400	Jan. 1, 1913	348,900	Jan. 1, 1920	394,500	Jan. 1, 1926		32,000
Providence Coal Mining Co	Providence, Ky	100,000	June 30, 1912	250,000	Dec. 30, 1919	500,000	Dec. 30, 1926	$150,000	250,000
Providence Dyeing, Bleaching & Calendering Co.	Providence, R. I	96,000	Dec. 31, 1912	96,000	Dec. 31, 1919	672,000	Dec. 31, 1926		576,000
Providence Lithograph Co. (The)	do	99,800	do	99,800	do	299,400	do		199,600
Providence Washington Insurance Co	do	1,000,000	do	1,000,000	do	3,000,000	do		1,000,000
Provident Finance Corporation	Washington, D. C		Dec. 31, 1923	47,000	Dec. 31, 1923	107,150	do		33,020
Public Life Insurance Co	Chicago, Ill		Dec. 31, 1920	146,337	Dec. 31, 1920	259,489	do		300,000
Public Market & Department Store Co	Seattle, Wash	190,000	Dec. 31, 1912	190,000	Dec. 31, 1919	330,000	do		140,000
Public National Bank of New York	New York, N. Y	750,000	Dec. 31, 1913	1,500,000	do	5,000,000	do		1,500,000
Public Service Ticket Office (Inc.)	do		Dec. 31, 1922	10,000	Dec. 31, 1922	1,005,000	do		995,000
Public Service Trust	Chicago, Ill	76,460	Dec. 31, 1913	334,950	Dec. 31, 1919	523,850	do		61,400
Public Utilities Corporation	Boston, Mass	1,500,000	Dec. 31, 1912	1,500,000	do	2,000,000	do		500,000
Publicker Commercial Alcohol Co	Philadelphia, Pa	95,000	Dec. 31, 1918	95,000	do	1,000,000	do		850,000
Puccinelli Dehydrater Co	Los Gatos, Calif		Dec. 31, 1924	50,000	Dec. 31, 1924	90,000	do		40,000
Pueblo Builders' Lumber & Supply Co	Pueblo, Colo		Dec. 31, 1919	5,000	Dec. 31, 1919	43,121	do		11,270
Puget Sound Lumber Co	Tacoma, Wash	5,000	Dec. 31, 1912	5,000	do	400,000	do		395,000
Puget Sound Notion Co	Seattle, Wash	10,000	do	10,000	do	77,500	do		18,400
Puget Sound Power & Light Co	do	28,388,005	do	34,905,625	do	49,207,348	do		2,725,240
Pugh (H. G.) & Co	Little Rock, Ark	25,000	Dec. 26, 1916	29,800	Dec. 26, 1919	124,950	Dec. 26, 1926		45,150
Pulford & Dempsey Construction Co	Elmira, N. Y	17,750	Dec. 31, 1912	17,750	Dec. 31, 1919	26,625	Dec. 31, 1926		8,875
Pullman Trust & Savings Bank (The)	Chicago, Ill	300,000	do	300,000	do	500,000	do		200,000
Punton Bros. Publishing Co	Kansas City, Mo	40,000	do	75,000	do	60,000	do		60,000
Purcell-Lexington Toll Bridge Co	Amarillo, Tex	100,000	do	100,000	do	150,000	do		33,000
Purdy & Henderson Co	New York, N. Y	250,000	do	250,000	do	300,000	do		49,600
Pure Ice Co	Centerville Iowa	10,000	do	30,000	do	90,000	do	15,000	60,000
Pure Ice & Cold Storage Co. (The)	Dallas, Tex	75,000	do	75,000	do	375,000	do		300,000
Pure Oil Co	Chicago, Ill	13,221,600	Dec. 31, 1914	54,939,600	do	98,959,250	do	2,132,100	3,812,875
Purington Paving Brick Co	Galesburg, Ill	1,000,000	Dec. 31, 1912	1,000,000	do	1,500,000	do		500,000
Puritan Laundry Co	Omaha, Nebr	50,000	Dec. 31, 1917	50,000	do	150,000	do		100,000

Puritan Preserve Co	San Francisco, Calif	22,625	Jan. 8, 1914	30,544	Jan. 8, 1920	50,000	Jan. 8, 1927	7,919	19,456
Purity Baking Co	Charleston, W. Va		Dec. 31, 1919	37,500	Dec. 31, 1919	150,000	Dec. 31, 1926		50,000
Do	Decatur, Ill		Dec. 31, 1922	25,000	Dec. 31, 1922	122,300	do		8,750
Do	St. Paul, Minn	1,250,000	Aug. 31, 1916	1,250,000	Aug. 31, 1919	2,312,500	do		1,003,675
Purity Ice Cream & Dairy Co. (The)	Springfield, Ohio		Dec. 31, 1919	27,500	Dec. 31, 1919	100,000	do		20,167
Pustet (Frederick) Co. (Inc.)	New York, N. Y	100,000	May 31, 1917	100,000	May 31, 1920	400,000	do		300,000
Putnam Trust Co	Greenwich, Conn	100,000	Mar. 1, 1914	100,000	Dec. 31, 1919	250,000	do		25,000
Putnam Valley Lumber & Supply Corporation.	Elmsford, N. Y		Dec. 31, 1923	35,000	Dec. 31, 1923	50,000	do		5,000
Putnam & Co. (Inc.)	New York, N. Y	75,000	Dec. 31, 1918	75,000	Dec. 31, 1919	150,000	do		75,000
Putnam's (G. P.) Sons	do	200,000	Jan. 31, 1913	200,000	Jan. 31, 1920	500,000	Jan. 31, 1926		300,000
Puyallup-Tacoma Transit Co	Puyallup, Wash		Dec. 31, 1919	20,000	Dec. 31, 1919	150,000	Dec. 31, 1926		54,500
Pyramid Drug Co	Marshall, Mich	10,000	Aug. 31, 1912	10,000	Aug. 31, 1919	30,000	Aug. 31, 1926		20,000
Pyramid Motor Co	Charlotte, N. C	5,000	Dec. 31, 1916	5,000	Dec. 31, 1919	75,000	Dec. 31, 1926		70,000
Quabang Rubber Co	North Brookfield, Mass.	125,000	Dec. 31, 1917	125,000	do	250,000	do		125,000
Quad Stove Manufacturing Co. (The)	Columbus, Ohio		Dec. 31, 1922	105,150	Dec. 31, 1922	114,600	do		26,150
Quadri-Color Co	Jamaica, N. Y	137,000	Dec. 31, 1912	137,000	Dec. 31, 1919	300,000	do		163,000
Quaker Building Co	Boston, Mass	3,000	Jan. 31, 1914	3,000	do	60,000	do		57,000
Quaker City Chocolate & Confectionery Co. (Inc.).	Philadelphia, Pa	98,900	Dec. 31, 1912	98,900	do	300,000	do		200,000
Quaker City Morocco Co	do	200,000	Jan. 1, 1913	200,000	Jan. 1, 1920	1,000,000	Jan. 1, 1927		800,000
Quaker Lumber Co. (Inc.)	Orchard Park, N. Y	10,200	Dec. 31, 1916	13,500	Dec. 31, 1919	80,400	Dec. 31, 1926		35,850
Quaker Petroleum Co	Omaha, Nebr		Dec. 31, 1922	7,500	Dec. 31, 1922	38,550	do		10,500
Quaker Savings Association	Atlanta, Ga		Dec. 31, 1919	18,650	Dec. 31, 1919	94,850	do		11,600
Quality Cash Stores	Jamestown, N. Y	75,000	Dec. 31, 1916	75,000	do	270,000	do		62,500
Quality Electrotype Co. (The)	Cincinnati, Ohio	12,500	Oct. 31, 1915	34,500	Oct. 31, 1919	107,500	do	11,662	13,265
Quality Furniture Co	Evansville, Ind	49,000	Dec. 31, 1912	49,000	Dec. 31, 1919	90,500	do		24,400
Quality Hardware Co. (The)	Canton, Ohio		Dec. 31, 1921	5,100	Dec. 31, 1921	45,230	do		7,590
Quality Park Envelope Co	St. Paul, Minn		Dec. 31, 1923	60,000	Dec. 31, 1923	185,300	do		125,000
Quality Stove & Range Co	Belleville, Ill		Dec. 31, 1922	40,000	Dec. 31, 1922	100,000	do		40,000
Queen Ann Candy Co	Hammond, Ind		Dec. 31, 1921	8,100	Dec. 31, 1921	158,100	do		120,000
Queen City Cotton Co	Burlington, Vt	750,000	Dec. 31, 1912	750,000	Dec. 31, 1919	1,500,000	do		750,000
Queen City Creamery Co	Rochester, Minn	12,000	Dec. 31, 1913	12,000	do	30,000	do		18,000
Queen City Sash & Door Co. (The)	Cincinnati, Ohio		Dec. 31, 1922	10,000	Dec. 31, 1922	25,000	do		15,000
Queen City Wood Works & Lumber Co	Springfield, Mo		Dec. 31, 1919	5,000	Dec. 31, 1919	250,000	do		200,000
Queen Cleaning Co	Dallas, Tex		July 1, 1919	5,000	July 1, 1919	45,500	July 1, 1926		12,374
Queen Dress & Skirt Co	Milwaukee, Wis		Mar. 19, 1921	15,000	Mar. 19, 1921	34,500	Mar. 31, 1926		8,500
Queens County Jockey Club	Brooklyn, N. Y	400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	800,000	Dec. 31, 1926		400,000
Queensboro Development Corporation	do	325,000	do	228,450	do	292,500	Jan. 31, 1927		455,000
Quincy Paper Box Co	Quincy, Ill	10,000	Dec. 31, 1917	10,000	do	30,000	Dec. 31, 1926		20,000
R. C. Products Co. (The)	Cleveland, Ohio	110,800	Dec. 31, 1914	38,600	do	247,300	do		33,047
R. F. Finance Corporation	Wichita Falls, Tex		June 30, 1925	100,000	June 30, 1925	196,000	June 30, 1926		10,000
R. H. H. Steel Laundry (The)	Jersey City, N. J	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	240,000	Dec. 31, 1926		180,000
R. W. G. Foundry Co	Anderson, Ind	9,000	Dec. 31, 1917	9,000	do	27,000	do		18,000
R. & K. Leather Goods Co. (Inc.)	New York, N. Y		Dec. 31, 1919	10,000	do	100,000	do		2,800
Rabe Manufacturing Co. (The)	New Bremen, Ohio	35,000	Jan. 31, 1912	37,500	Jan. 31, 1920	75,000	Jan. 31, 1926		25,125
Rabenowich (Wm.) Sons Co	Park Falls, Wis		Dec. 31, 1923	81,000	Dec. 31, 1923	100,000	Dec. 31, 1926		18,900
Race Street Realty Co. (The)	Cincinnati, Ohio		Dec. 31, 1919	87,600	Dec. 31, 1919	228,500	do		113,900
Racine Universal Motor Co	Racine, Wis		do	2,000	do	30,000	do		20,390
Rackliffe Bros. Co. (Inc.)	New Britain, Conn	48,000	Dec. 31, 1912	48,000	do	192,000	do		144,000
Radford & Wright Co	Duluth, Minn	100,000	do	701,100	do	1,255,200	do	256,100	474,400
Radio Specialty Co	Milwaukee, Wis		Dec. 31, 1922	10,000	Dec. 31, 1922	59,400	Apr. 30, 1926		35,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
Name	City and State	Amount	Date	Amount	Date	Amount	Date		
Radtke Bros. & Kortsch Co	Milwaukee, Wis	$41,491	Dec. 31, 1912	$52,886	Dec. 31, 1919	$126,289	Dec. 31, 1926		$67,703
Ragland, Potter & Co	Murfreesboro, Tenn		Dec. 31, 1920	111,000	Dec. 31, 1920	381,325	do		62,500
Rail and Harbor Milk & Cream	Elizabeth, N. J	20,400	Dec. 31, 1918	26,200	Dec. 31, 1919	35,045	do		2,990
Railway Steel Spring Co. of New Jersey	New York, N. Y	27,000,000	Dec. 31, 1913	27,000,000	do	27,000,000	Dec. 27, 1925		6,750,000
Rainbow Cash Stores	Havre, Mont		Dec. 31, 1919	500	do	9,500	Dec. 31, 1926		9,000
Rainer & Connell Cotton Co	Memphis, Tenn		Aug. 31, 1922	50,000	Aug. 31, 1922	100,000	Aug. 31, 1926		18,900
Rainier National Park Co	Tacoma, Wash	97,150	Dec. 31, 1916	265,000	Dec. 31, 1919	373,665	Sept. 30, 1926		33,395
Raisler Heating Co	New York, N. Y	5,000	Dec. 31, 1912	5,000	do	585,000	Dec. 31, 1926		580,000
Raisler Sprinkler Co	do	10,000	Dec. 31, 1914	10,000	do	80,000	do		70,000
Raleigh Coco Cola Bottling Works	Mabscott, W. Va	25,000	Dec. 31, 1912	30,000	do	150,000	do		40,000
Raleigh Hotel Co	Washington, D. C	1,250,000	Oct. 31, 1912	1,921,000	Oct. 31, 1919	2,500,000	Oct. 31, 1926	$564,750	579,000
Raleigh Real Estate & Trust Co	Raleigh, N. C	40,000	Dec. 31, 1916	40,000	Dec. 31, 1919	154,900	Dec. 31, 1926		60,000
Raleigh Smokeless Fuel Co	Beckley, W. Va		June 30, 1920	86,600	June 30, 1920	821,900	June 30, 1926		205,900
Ramaley Investment Co	St. Paul, Minn	100,000	Dec. 31, 1917	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		75,000
Rambo & Regar (Inc.)	Norristown, Pa	400,000	July 31, 1912	300,000	July 31, 1919	856,760	do		562,160
Rambusch Decorating Co	New York, N. Y	2,500	Dec. 31, 1913	5,000	Dec. 31, 1919	38,400	do		15,000
Ramsey (A. H.) & Sons (Inc.)	Miami, Fla		Dec. 31, 1924	50,000	Dec. 31, 1924	300,000	do		250,000
Rand Co. (Inc.)	North Tonawanda, N. Y.	61,000	May 31, 1913	98,400	Mar. 31, 1920	1,090,130	May 31, 1925		174,019
Randolph Hotel Co	Chicago, Ill	39,000	Dec. 31, 1912	50,000	Dec. 31, 1919	1,425,000	Dec. 31, 1926	11,000	125,000
Ransom & Randolph Co. (The)	Toledo, Ohio	190,000	do	400,000	do	649,500	do	86,250	63,400
Rapids Furniture Co	Boston, Mass		Sept. 30, 1920	45,900	Sept. 30, 1920	215,000	Jan. 31, 1927		42,200
Rapp (William A.) & Co	Sacramento, Calif		Oct. 31, 1919	13,900	Oct. 31, 1919	40,118	Dec. 30, 1926		20,218
Rasmussen & Co	Portland, Oreg	100,000	Dec. 29, 1912	100,000	Dec. 29, 1919	500,000	Dec. 26, 1926		400,000
Rath Packing Co. (The)	Waterloo, Iowa	185,100	Sept. 30, 1912	900,000	Sept. 30, 1919	2,432,200	Sept. 30, 1926	75,000	276,000
Rathbun-Jones Engineering Co. (The)	Toledo, Ohio	240,000	Nov. 30, 1912	240,000	Nov. 30, 1919	306,000	Nov. 30, 1926		66,000
Rathbun Knitting Co	Woonsocket, R. I	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	500,000	Dec. 31, 1926		420,000
Rauchbach, Goldsmith Co. (The)	Newark, N. J		Dec. 31, 1920	48,000	Dec. 31, 1920	72,000	do		24,000
Rauschenberger (John) Co	Milwaukee, Wis	28,000	Dec. 31, 1912	28,000	Dec. 31, 1919	420,000	do		392,000
Rauskolb (F. W.)	Medford, Mass	75,000	Dec. 31, 1915	75,000	do	128,200	do		50,000
Ravenhue Dress Co. (Inc.)	New York, N. Y		Dec. 31, 1919	25,000	do	45,000	do		17,000
Ravenswood Ice Co	Chicago, Ill	10,000	Dec. 31, 1913	10,000	do	200,000	do		190,000
Rawlings County State Bank	Atwood, Kans	10,000	Dec. 31, 1912	10,000	do	30,000	do		20,000
Rawnel Realty Corporation	New York, N. Y		Dec. 31, 1923	10,000	Dec. 31, 1923	100,000	do		90,000
Ray-Wharton Hardware Co	Rockford, Ill	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	50,000	do		35,000
Raymond Bank Building Co	Raymond, Wash		Dec. 31, 1920	48,000	Dec. 31, 1920	64,350	do		14,850
Raymond Concrete Pile Co	New York, N. Y	1,000,000	Dec. 31, 1912	1,050,000	Dec. 31, 1919	2,171,500	do		1,050,000
Raymond Lumber Co	Raymond, Wash	60,000	do	60,000	do	1,000,000	do		940,000
Read-Benzol Co. (The)	Akron, Ohio	11,900	do	34,100	do	50,000	do	14,650	15,900
Read Co. (Inc.) (The)	Richford, Vt		Dec. 31, 1919	41,300	do	50,000	do		4,900

Read Printing Co. (The)	New York, N. Y.	30,000	Dec. 31, 1912	42,300	do	116,100	do		49,000
Reading Abattoir Co	Reading, Pa.	244,000	Oct. 31, 1912	250,000	do	650,000	do		400,000
Reading Co-operative Co	Reading, Mich.	930	Dec. 31, 1916	1,300	do	2,870	do		661
Reading Hardware Co	Reading, Pa.	1,567,100	Dec. 31, 1912	1,489,058	do	3,000,000	Dec. 31, 1925		1,500,000
Reading Rubber Manufacturing Co	Reading, Mass.	150,000	June 30, 1913	250,000	June 30, 1920	750,000	June 30, 1926		500,000
Real Estate Securities Co	Pensacola, Fla.	5,000	Dec. 31, 1917	5,000	Dec. 31, 1919	25,000	Dec. 31, 1926		20,000
Real Estate Title Guaranty Corporation	Richmond, Va.		Dec. 31, 1921	60,000	Dec. 31, 1921	300,000	do		240,000
Real Estate Title Insurance & Trust Co. (The)	Philadelphia, Pa.	1,000,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	2,000,000	do		500,000
Real Reel Corporation	East Providence, R. I.		Dec. 31, 1922	10,000	Dec. 31, 1922	60,000	do		39,080
Real Silk Hosiery Mills (Inc.)	Indianapolis, Ind.		Oct. 1, 1921	250,000	Oct. 1, 1921	4,500,000	Sept. 30, 1926		500,000
Realty Bond Co. (The)	Winston-Salem, N. C.		Dec. 31, 1921	46,000	Dec. 31, 1921	704,200	Dec. 31, 1926		539,250
Realty Construction Co	Atlanta, Ga.	12,500	Dec. 31, 1912	25,000	Dec. 31, 1919	250,000	do	12,000	233,600
Realty Corporation of Pensacola	Pensacola, Fla.	5,000	Dec. 31, 1916	5,000	do	25,000	do		20,000
Realty Developing Co. (Inc.)	New Orleans, La.	3,000	do	3,000	do	125,700	do		7,300
Realty Finance Co	Omaha, Nebr.		Dec. 31, 1925	100,000	Dec. 31, 1925	100,000	do		20,000
Realty Investment & Securities Co	Charlotte, N. C.	86,000	Dec. 31, 1917	86,000	Dec. 31, 1919	600,000	do		363,100
Realty Trust Co	Nashville, Tenn.		Dec. 31, 1923	14,115	Dec. 31, 1923	28,900	do		2,565
Recording Devices Co. (The)	Columbus, Ohio		Oct. 31, 1924	120,000	Oct. 31, 1924	94,800	Oct. 31, 1926		3,763
Red "C" Oil Co	Baltimore, Md.	70,000	Mar. 31, 1914	100,000	Mar. 31, 1920	418,400	Dec. 31, 1926		378,820
Red Fox Petroleum Co. of Indiana	Chicago, Ill.		Dec. 31, 1921	10,000	Dec. 31, 1921	30,000	Dec. 31, 1923		10,848
Red Hand Compositions Co. (Inc.)	New York, N. Y.	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	225,000	Dec. 31, 1926		75,000
Red Lion Furniture Co	Red Lion, Pa.	32,100	do	32,100	do	150,000	do		117,900
Red River Bridge Co. of Texas (The)	Denison, Tex.	60,000	Dec. 31, 1918	60,000	do	120,000	do		60,000
Red Rock Dairy	Portland, Oreg.		Oct. 31, 1921	20,100	Oct. 31, 1921	40,000	do		19,800
Red Wing Milling Co. (The)	Red Wing, Minn.		June 30, 1922	250,000	June 30, 1922	375,000	June 30, 1926		125,000
Red Wing Motor Co	do	54,300	Nov. 19, 1912	83,000	Dec. 31, 1919	200,000	Dec. 31, 1926	27,480	123,770
Redfield Brick & Tile Co	Redfield, Iowa	30,000	Dec. 31, 1912	42,000	do	165,800	do		120,000
Redfield Investment Co	Wilmington, Del.	18,000	Dec. 31, 1914	37,200	do	55,800	do		18,600
Redondo House Telephone Co	Redondo Beach, Calif.	40,000	Dec. 31, 1913	40,000	do	69,400	do		15,400
Reeb (M. A.) Corporation	Buffalo, N. Y.	100,000	Dec. 31, 1916	100,000	do	200,000	do		100,000
Reed (F. E.) Glass Co	Rochester, N. Y.	171,600	June 30, 1913	191,300	July 31, 1919	573,900	do	10,700	382,600
Reed (S. P.) Co	Latrobe, Pa.	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	130,000	do		70,000
Reed Stores Co	Wichita, Kans.		Dec. 31, 1919	136,500	do	197,600	do		109,100
Reed & Carnrick	Jersey City, N. J.	250,000	Dec. 31, 1912	250,000	do	500,000	do		250,000
Reed & King (Inc.)	South Bend, Ind.		Dec. 31, 1921	10,000	Dec. 31, 1921	24,600	Apr. 1, 1925		10,000
Reed & White (Inc.)	San Bernito, Tex.		Dec. 31, 1924	8,000	Dec. 31, 1924	20,000	Dec. 31, 1926		12,000
Reed & Wiley Co	Grand Rapids, Mich.	100,000	Sept. 11, 1912	100,000	Sept. 11, 1919	200,000	Sept. 11, 1926		100,000
Reedy River Power Co	Lawrens, S. C.	50,000	Jan. 1, 1913	50,000	Jan. 1, 1920	100,000	Jan. 1, 1927		50,000
Reenhard Bros. Co	Minneapolis, Minn.	24,970	Dec. 31, 1912	25,170	Dec. 31, 1919	268,330	Dec. 31, 1926		202,960
Reese, The Sign Man (Inc.)	St. Petersburg, Fla.		June 30, 1925	3,000	June 30, 1925	9,000	June 30, 1926		6,000
Refiners Sales Co. (The)	Dayton, Ohio		Mar. 31, 1921	13,400	Mar. 31, 1921	60,500	Dec. 31, 1926		47,500
Reflector and Illuminating Co	Chicago, Ill.		Dec. 31, 1920	12,500	Dec. 31, 1920	50,000	do		12,500
Regan Bros. Co	Minneapolis, Minn.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	445,700	do		300,000
Regan Forge & Engineering Co	San Pedro, Calif.	25,000	do	94,020	do	500,000	do	20,060	357,588
Reichert Milling Co	Freeburg, Ill.	50,000	do	50,000	do	300,000	do		250,000
Reid (A. S.) & Co. (Inc.)	Philadelphia, Pa.	13,600	Dec. 31, 1915	20,000	do	64,000	do		34,000
Reid (Joseph) Gas Engine Co	Oil City, Pa.	400,000	Dec. 31, 1912	400,000	do	750,000	do		300,000
Reilly (Eugene S.) & Co	Pittsburgh, Pa.	10,000	do	10,000	do	100,000	do		77,500
Reiman Wholesale Electric Co	Los Angeles, Calif.		Dec. 31, 1921	49,500	Dec. 31, 1921	271,200	do		60,600
Reimer (Fred. C.) Co	New York, N. Y.		Dec. 31, 1922	14,400	Dec. 31, 1922	30,000	do		15,600
Reinhart Lumber & Planing Mill Co	San Francisco, Calif.	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	223,587	do		105,760
Reinhold Co. (The)	Cleveland, Ohio	22,500	Nov. 30, 1914	50,000	Nov. 30, 1919	100,000	Nov. 30, 1926	25,000	28,890
Reinthal & Newman	New York, N. Y.	6,000	Dec. 31, 1912	56,000	Dec. 31, 1919	250,000	Dec. 31, 1926		194,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Reis (G) & Bros. (Inc.)	New York, N. Y.	$170,000	Dec. 31, 1917	$170,000	Dec. 31, 1919	$300,000	Dec. 31, 1926		$160,000
Reis & Co.	Boston, Mass.		Sept. 30, 1922	100,000	Sept. 30, 1922	50,000	Sept. 30, 1926		100,000
Reliance Die & Stamping Co.	Chicago, Ill.	2,500	Dec. 31, 1912	15,000	Dec. 31, 1919	100,000	Dec. 31, 1926	$7,500	85,000
Reliance Electric & Engineering Co.	Cleveland, Ohio		Dec. 31, 1926	588,900	Dec. 31, 1926	588,900	do		14,100
Reliance Fireproof Door Co. (Inc.)	Brooklyn, N. Y.	7,000	Dec. 31, 1912	30,000	Dec. 31, 1919	150,000	do		70,000
Reliance Gauge Column Co.	Cleveland, Ohio	15,000	Dec. 31, 1913	24,400	do	125,000	do		100,000
Reliance Manufacturing Co. (The)	Massillon, Ohio	10,000	Dec. 31, 1912	10,000	do	500,000	do		465,000
Reliance Picture Frame Co.	New York, N. Y.		Dec. 31, 1922	2,500	Dec. 31, 1922	20,000	do		12,500
Reliance State Bank	Chicago, Ill.	200,000	Dec. 31, 1917	200,000	Dec. 31, 1919	750,000	do		100,000
Remington & Sherman Co.	Philadelphia, Pa.	100,000	Oct. 31, 1912	136,100	Oct. 31, 1919	750,000	Oct. 31, 1926		650,000
Remo Sales Co. (Inc.)	Brooklyn, N. Y.		Dec. 31, 1923	25,100	Dec. 31, 1923	107,200	Dec. 31, 1926		16,900
Remson Shirt Co.	New York, N. Y.		Oct. 1, 1923	40,000	Oct. 1, 1923	100,000	June 1, 1926		16,400
Rengan Realty Co.	New Hyde Park, N. Y.	6,000	Dec. 31, 1917	6,000	Dec. 31, 1919	100,000	Dec. 31, 1926		74,000
Renken (M. H.) Dairy Co.	Brooklyn, N. Y.	92,100	Dec. 31, 1912	92,100	do	379,700	do		25,000
Reno Grocer Co.	Reno, Nev.	62,000	do	75,000	do	200,000	do		100,000
Reno Press Brick Co.	do	50,000	do	50,000	do	75,000	do		25,000
Renshaw, Jones & Sutton Co.	Los Angeles, Calif.	50,000	do	26,250	do	167,000	Dec. 31, 1924		123,750
Rensselaer Valve Co.	Troy, N. Y.	500,000	do	500,000	Sept. 30, 1919	1,200,000	Sept. 30, 1926		600,000
Rent a Ford Co. (Inc.) (The)	New Haven, Conn.		Dec. 31, 1923	1,750	Dec. 31, 1923	1,500	Dec. 31, 1926		1,750
Renton Agency (Inc.)	Renton, Wash.		Dec. 31, 1922	2,000	Dec. 31, 1922	14,955	do		5,306
Reo Motor Car Co.	Lansing, Mich.	2,937,250	Sept. 30, 1912	6,937,250	Sept. 30, 1919	20,000,000	Sept. 30, 1926	4,000,000	13,062,750
Reo Spalding Co.	Louisville, Ky.		July 31, 1920	30,000	July 31, 1920	75,000	July 31, 1926		45,000
Republic Box Co. (The)	Cleveland, Ohio	14,800	Dec. 31, 1917	15,000	Dec. 31, 1919	48,000	Dec. 31, 1926		32,640
Republic Coal & Coke Co.	Chicago, Ill.		Dec. 31, 1919	50,000	do	150,000	do		100,000
Republic Cotton Mills	Great Falls, S. C.	600,000	Dec. 31, 1912	1,200,000	do	3,000,000	do		1,800,000
Republic Creosoting Co.	Indianapolis, Ind.	250,000	do	250,000	do	1,250,000	do		1,000,000
Republic Knitting Mills	Detroit, Mich.	50,000	Dec. 31, 1918	50,000	do	70,000	do		20,000
Republic Sash, Door & Millwork Co. (The)	Cleveland, Ohio		Dec. 31, 1920	15,000	Dec. 31, 1920	51,200	do		7,953
Republic Supply Co.	Houston, Tex.	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	1,700,000	do		1,500,000
Republic Supply Co. of California (The)	Los Angeles, Calif.	50,000	Oct. 31, 1917	80,000	Oct. 31, 1919	1,000,000	Oct. 31, 1926		705,000
Reserve Litho. & Printing Co. (The)	Cleveland, Ohio		Dec. 31, 1919	48,800	Dec. 31, 1919	115,500	Dec. 31, 1926		60,000
Residence Buildings Co. (The)	do		Dec. 31, 1920	50,000	Dec. 31, 1920	49,700	do		14,700
Resolute Pottery Co.	Trenton, N. J.	37,425	Dec. 31, 1912	66,300	Dec. 31, 1919	125,550	do		58,012
Retail Credit Co.	Atlanta, Ga.	272,000	Dec. 31, 1913	296,550	do	820,700	do		240,290
Retzwoller (M. H.) Co. (The)	Chicago, Ill.	100,000	Dec. 30, 1912	200,000	June 30, 1920	400,000	June 30, 1926		300,000
Revolution Cotton Mills	Guilford City, N. C.	299,500	Dec. 31, 1912	299,500	Dec. 31, 1919	2,995,000	Dec. 31, 1926		2,695,500
Revolving Fund Corporation	Los Angeles, Calif.		do	25,000	Dec. 31, 1921	336,100	do		3,500
Rex Company (The)	N. Kansas City, Mo.	62,850	June 30, 1913	54,550	June 30, 1920	300,000	June 30, 1926		246,425
Rex Knitting Co.	Little Falls, N. Y.	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	160,000	Dec. 31, 1926		120,000

Rex Manufacturing Co	Connersville, Ind	145,000	Aug. 31, 1912	150,000	June 30, 1920	1,000,000	June 30, 1926		850,000
Reynolds Bros. Lumber Co	Albany, Ga	30,000	Dec. 31, 1913	140,000	Dec. 31, 1919	550,000	Dec. 31, 1926	20,000	335,000
Reynolds Clothing Co. (Inc.)	Troy, N. Y	4,000	Dec. 31, 1918	4,000	do	10,000	do		6,000
Reynolds (E. W.) Co	Los Angeles, Calif	300,000	May 31, 1912	300,000	May 31, 1920	600,000	May 31, 1926		300,000
Reynolds Gas Regulator Co	Anderson, Ind	60,000	Dec. 31, 1917	60,000	Dec. 31, 1919	120,000	Dec. 31, 1926		60,000
Reynolds Manufacturing Co	Holyoke, Mass		Dec. 31, 1922	11,500	Dec. 31, 1922	55,500	do		7,680
Reynolds (S. H.) Sons' Co	Boston, Mass	21,000	Dec. 31, 1912	50,000	Dec. 31, 1919	126,000	do	25,000	84,000
Reynolds Silk Co	Phillipsburg, N. J		Dec. 31, 1919	13,200	do	325,000	do		311,800
Reznor Manufacturing Co	Mercer, Pa	39,000	Dec. 31, 1912	39,000	do	351,000	do		312,000
Rhinelander Refrigerator Co	Rhinelander, Wis	75,000	July 31, 1912	150,000	July 31, 1919	400,000	July 31, 1926	50,000	200,000
Rhoades Paper Box Co. (The)	Springfield, Ohio	16,000	Dec. 31, 1916	16,000	Dec. 31, 1919	20,000	Dec. 31, 1926		4,000
Rhode Island Malleable Iron Works	Hillsgrove, R. I	84,300	May 31, 1913	250,000	do	400,000	do	15,700	230,000
Rhode Island Plush Mills	Woonsocket, R. I		Dec. 31, 1920	25,000	Dec. 31, 1920	200,000	do		175,000
Rhodes Burford House Furniture Co	St. Louis, Mo	720,400	Dec. 31, 1912	720,400	Dec. 31, 1919	823,800	do		103,400
Rhodes-Jamieson & Co	Oakland, Calif	244,315	Apr. 30, 1916	250,000	Apr. 30, 1920	253,000	Apr. 30, 1926	5,510	325,000
Rice (A. H.) Co	Pittsfield, Mass	90,000	Dec. 31, 1912	90,000	Dec. 31, 1919	300,000	Dec. 31, 1926		210,000
Rice Bros. Co	Geneva, N. Y	40,000	June 30, 1913	48,800	June 30, 1920	138,100	June 30, 1926	4,800	24,900
Rice (Ervin A.) Co	Chicago, Ill	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	183,680	Dec. 31, 1926		144,490
Rice (M.) Co	Philadelphia, Pa	100,000	Dec. 31, 1913	100,000	do	150,000	do		26,100
Rice & Adams Corporation	Buffalo, N. Y	160,000	Dec. 31, 1916	160,000	do	353,300	do		113,600
Rices Landing National Bank	Rices Landing, Pa	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Rich Ice Cream Co	Buffalo, N. Y	100,000	Dec. 31, 1916	100,000	do	175,300	do		75,000
Richards (H. H.) Lumber Co. (The)	West Haven, Conn	10,000	Dec. 31, 1912	10,000	do	100,000	do		90,000
Richards (H. N.) Co	Trenton, N. J		Dec. 30, 1919	10,000	Dec. 30, 1919	15,000	Dec. 30, 1926		5,000
Richards-Scheble Candy Co. (The)	East Hutchinson, Kans.	62,500	Dec. 31, 1912	88,800	Dec. 31, 1919	125,000	Dec. 31, 1926	12,500	70,000
Richardson (O. W.) & Co	Chicago, Ill	250,000	do	489,500	do	778,900	do	36,739	98,142
Richardson Piano Case Co	Leominster, Mass	30,000	do	90,000	do	300,000	do		150,000
Richardson & Robbins Co	Dover, Del	500,000	June 30, 1913	500,000	June 30, 1920	1,000,000	June 30, 1926		400,000
Richbourg Motor Co	Asheville, N. C	5,000	Dec. 31, 1917	5,000	Dec. 31, 1919	75,000	Dec. 31, 1926		70,000
Richfield Oil Co	Los Angeles, Calif	65,306	Dec. 31, 1916	150,000	do	750,000	Dec. 31, 1924	79,794	600,000
Richmond Coal Co	Little Falls, N. Y	5,000	Apr. 1, 1913	5,000	do	10,000	Dec. 31, 1926		5,000
Richmond, Fredericksburg & Potomac R. R. Co.	Richmond, Va	3,611,600	June 30, 1913	5,417,400	do	14,834,800	do	1,806,800	5,417,400
Richmond Hosiery Mills	Rossville, Ga	331,800	Dec. 31, 1912	1,000,000	do	2,400,000	do		916,666
Richmond Insurance Co. of New York	West New Brighton, N. Y.	200,000	do	200,000	do	500,000	do		200,000
Richmond Oil Co. (Inc.)	Baltimore, Md	25,000	Jan. 31, 1914	25,000	Jan. 31, 1920	100,000	do		75,000
Richmond Stove Co	Richmond, Va	28,000	Dec. 31, 1912	23,000	Dec. 31, 1919	230,000	Dec. 31, 1922		207,000
Richmond Type & Electrotype Foundry	do	18,900	Apr. 1, 1913	34,100	Apr. 1, 1920	47,700	Mar. 31, 1927	7,600	13,600
Richter (A. M.) Sons' Co	Manitowoc, Wis	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Richter-Friedlander Co. (The)	Chicago, Ill	10,000	Dec. 31, 1915	5,000	do	40,000	do		35,000
Richter Machine Co	Philadelphia, Pa	100,000	Dec. 31, 1917	100,000	do	140,000	Nov. 1, 1926		40,000
Richter-Schroeder Co	Milwaukee, Wis		Dec. 31, 1920	5,000	Dec. 31, 1920	25,000	Dec. 31, 1926		20,000
Rickard Shoe Co	Haverhill, Mass		Aug. 31, 1920	100,000	Aug. 31, 1920	200,000	Aug. 31, 1926		60,000
Rickersberg Brass Co. (The)	Cleveland, Ohio	67,900	Dec. 31, 1912	81,900	Dec. 31, 1919	250,000	Dec. 31, 1926		168,100
Rickert Warehouse & Storage Co. (Inc.)	Miami, Fla		Oct. 31, 1925	140,000	Oct. 31, 1925	140,000	Oct. 31, 1926		12,000
Ricord-Brewster Oil Co	Wilmington, Del	4,000	Sept. 30, 1912	8,300	Sept. 30, 1919	33,200	Dec. 31, 1926		24,900
Ricordi (G.) & Co	New York, N. Y	1,000	Dec. 31, 1912	21,000	Dec. 31, 1919	62,000	do		21,720
Rio-Wil Co. (The)	Cleveland, Ohio	40,000	May 1, 1913	40,000	do	100,000	do		50,000
Riddle (Geo. T.) Real Estate Co	St. Louis, Mo	25,000	Dec. 31, 1912	25,000	do	300,000	do		275,000
Riddle (J. L.) & Co	Mexia, Tex		Jan. 31, 1921	30,000	Jan. 31, 1921	77,500	Jan. 31, 1926		25,965
Ridgefield Building Supply Co	Ridgefield, N. J		Aug. 31, 1924	60,200	Aug. 31, 1924	65,150	Aug. 31, 1926		4,800

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Ridgeview Hosiery Mill Co	Newton, N. C	$21,000	Dec. 31, 1913	$43,600	Dec. 31, 1919	$152,200	Dec. 31, 1926	$21,800	$93,600
Ridgway Dynamo & Engine Co	Ridgway, Pa	600,000	May 1, 1913	600,000	May 1, 1920	1,500,000	May 1, 1926		900,000
Ridnour (J. C.) Co	Lincoln, Nebr		Dec. 31, 1920	94,400	Dec. 31, 1920	319,500	Dec. 31, 1926		117,600
Riggins-Gaskill-Hunt (Inc.)	Bridgeton, N. J	13,000	Apr. —, 1919	14,000	Mar. 31, 1920	35,700	Mar. 31, 1927		18,700
Riggs, Distler & Co. (Inc.)	Baltimore, Md	1,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	Dec. 31, 1926	40,000	52,595
Riggs National Bank (The)	Washington, D. C	1,000,000	do	1,000,000	do	2,500,000	do		1,000,000
Rigney & Co	Brooklyn, N. Y	55,100	do	55,100	do	330,600	do		275,500
Rikerd Lumber Co. (The)	Lansing, Mich	75,000	do	200,000	do	250,000	do	75,000	100,000
Riley (Geo. C.) Co. (The)	Cincinnati, Ohio		Dec. 31, 1923	100,000	Dec. 31, 1923	200,000	do		80,000
Rindsfoos Holding Co. (The)	Columbus, Ohio	3,875	Dec. 31, 1913	9,674	Dec. 31, 1919	87,066	do	5,799	77,392
Rindsfoos (S.) & Sons Co. (The)	do	6,440	May 31, 1917	6,440	May 31, 1919	38,640	May 31, 1926		32,200
Rinehimer Bros. Manufacturing Co	Elgin, Ill	58,500	Feb. 1, 1913	71,600	Feb. 1, 1920	115,700	Feb. 1, 1927		36,300
Ring (John, Jr.) Advertising Co. (Inc.)	St. Louis, Mo		Dec. 31, 1919	10,000	Dec. 31, 1919	25,000	Dec. 31, 1926		15,000
Rinshed-Gagnier Paint Co	Detroit, Mich	10,000	Dec. 31, 1912	100,000	do	200,000	do	90,000	100,000
Rionor Silk Co	Allentown, Pa	45,000	Jan. 1, 1913	90,000	Jan. 1, 1920	450,000	Jan. 1, 1927	45,000	360,000
Riparian Securities Co	Bradenton, Fla		Dec. 31, 1925	61,630	Dec. 31, 1925	88,950	Aug. 31, 1926		68,410
Ripley (David) & Sons Lumber & Timber Co	Newark, N. J	50,000	Mar. 31, 1916	50,000	Mar. 31, 1920	100,000	Mar. 31, 1927		50,000
Risdon Manufacturing Co	Naugatuck, Conn	25,486	Dec. 31, 1912	100,000	Dec. 31, 1919	733,800	Dec. 31, 1926		150,000
Ritchie Grocer Co	Camden, Ark	250,000	Sept. 30, 1912	300,000	do	1,272,000	do	50,000	322,725
Rite Form Carpet Co. (Inc.)	New York, N. Y	30,200	Dec. 31, 1918	60,200	do	145,741	do	9,000	8,500
Ritter Automobile Co	Madison, Wis	15,000	Dec. 31, 1912	15,000	do	35,800	do		16,300
Ritter Chemical Co	Amsterdam, N. Y		Dec. 31, 1919	5,000	do	50,000	do		25,000
River Rouge Savings Bank	River Rouge, Mich	25,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
River Sand & Gravel Co. (Inc.)	Owensboro, Ky	5,700	Dec. 31, 1914	9,200	do	27,600	do	3,420	18,400
River Smelting & Refining Co. (The)	Cleveland, Ohio		Dec. 31, 1921	10,000	Dec. 31, 1921	24,300	do		8,300
Riverside Forge & Machine Co	Jackson, Mich	5,000	Dec. 31, 1917	100,000	Dec. 31, 1919	523,500	do	95,000	364,100
Riverside Lumber Co	Morgantown, W. Va		Dec. 31, 1921	65,659	Dec. 31, 1921	94,850	do		15,540
Riverside Portland Cement Co	San Francisco, Calif	2,500,000	Dec. 31, 1912	2,500,000	Dec. 31, 1919	6,000,000	do		3,500,000
Riverside Press	New York, N. Y	18,000	Jan. 31, 1913	18,000	Jan. 31, 1920	100,000	do		82,000
Riverside State Bank	Riverside, Ill	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Riverside Steel Casting Co	Kearny, N. J		Dec. 31, 1920	53,800	Dec. 31, 1920	120,000	do		27,040
Rivoli Silk Hosiery Co	New York, N. Y	10,000	Dec. 31, 1912	125,000	Dec. 31, 1919	500,000	do	15,917	263,000
Rixmann (D.) Lumber Co	Hayleton, Ill	60,000	do	60,000	do	350,000	do		129,000
Roach (W. R.) & Co	Grand Rapids, Mich	300,000	Jan. 31, 1913	427,780	do	748,560	do		300,000
Roanoke Fibre Board Co	Roanoke Rapids, N. C		Oct. 31, 1923	130,000	Oct. 31, 1923	200,000	do		25,000
Roanoke Mills Co	do	408,600	Aug. 31, 1912	1,500,000	Aug. 31, 1919	4,065,800	Aug. 31, 1926	600,000	2,000,000
Roanoke Sunlight Bakery (Inc.)	Roanoke, Va	42,000	Dec. 31, 1916	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926	8,000	100,000
Robbins (Geo. W.) & Sons Co	Indian Orchard, Mass	40,000	Dec. 31, 1912	40,000	do	165,200	do		80,000
Robbins Lumber Co. (Inc.)	Wilkes-Barre, Pa		Dec. 31, 1924	200,000	Dec. 31, 1924	400,000	do		175,000
Robert Tailoring Co. (The)	Cincinnati, Ohio		Dec. 31, 1922	10,000	Dec. 31, 1922	50,000	do		33,800

Roberts Brass Co.	Milwaukee, Wis	11,400	Dec. 31, 1916	11,400	Dec. 31, 1919	106,100	do	3,600	27,500
Roberts Coffee Co	Cleveland, Ohio	10,500	Apr. 30, 1913	10,500	Apr. 30, 1920	50,000	Apr. 30, 1926		39,500
Roberts (David B.) (Inc.)	East Hartford, Conn	10,000	Nov. 30, 1912	10,000	Dec. 31, 1919	120,000	Dec. 31, 1926		80,000
Roberts (John M.) & Son Co	Pittsburgh, Pa	100,000	Mar. 31, 1913	100,000	Mar. 31, 1920	200,000	Mar. 31, 1927		100,000
Roberts (Lewis) (Inc.)	Newark, N. J	40,000	Dec. 31, 1912	40,000	Dec. 31, 1919	200,000	Dec. 31, 1926		140,000
Roberts & Mandes Stove Co	Philadelphia, Pa	39,900	do	189,700	do	688,350	do	103,030	435,450
Roberts & Oake (Inc.)	Chicago, Ill	25,000	do	250,000	do	1,249,800	do	200,000	1,000,000
Robertson (Andrew) Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1915	5,000	do	30,000	do		25,000
Robertson Bros. Co	South Bend, Ind	40,000	Dec. 31, 1912	40,000	do	571,600	do		351,100
Robertson (James) Manufacturing Co	Baltimore, Md	150,000	do	225,000	do	375,000	do	65,000	150,000
Robertson-MacDonald Lumber Co	Houston, Tex	20,000	Dec. 31, 1916	100,000	do	210,000	do	80,000	110,000
Robinson (A. H.) Co. (The)	Cleveland, Ohio	7,000	Dec. 31, 1917	7,000	do	65,500	do		25,355
Robinson (A. M.) Co	Atlanta, Ga	102,500	Oct. 31, 1912	102,500	Oct. 31, 1919	540,000	Oct. 31, 1926		410,000
Robinson Clay Products Co. (The)	Akron, Ohio	2,000,000	do	2,930,800	Dec. 31, 1919	3,926,900	Dec. 31, 1926	814,016	996,100
Robinson-Humphrey Co. (The)	Atlanta, Ga	100,000	do	100,000	do	165,000	do		49,500
Robinson (J. L.) Construction Co	Baltimore, Md		Dec. 31, 1920	40,950	Dec. 31, 1920	70,760	do		19,530
Robinson (J. W.) Co	Los Angeles, Calif	350,000	Dec. 31, 1912	700,000	Dec. 31, 1919	4,000,000	do	350,000	3,260,000
Robinson Manufacturing Co	Oxford, Me	100,000	do	100,000	do	300,000	do		200,000
Do	Everett, Wash	50,000	do	50,000	do	750,000	do		700,000
Robinson (William F.) (Inc.)	Minneapolis, Minn		Dec. 31, 1922	7,100	Dec. 31, 1922	12,000	do		5,000
Robinson & Carpenter	Ithaca, N. Y	75,000	Dec. 31, 1912	75,000	Jan. 31, 1920	145,000	Jan. 31, 1927		70,000
Robinson & Purdy Corporation	Petersburg, Va	2,000	do	2,000	Dec. 31, 1919	42,100	Dec. 31, 1926		18,000
Robitshek-Schneider Co	Minneapolis, Minn		Dec. 31, 1919	243,000	do	511,147	do		23,558
Rochester Agency (Inc.)	Rochester, N. Y	1,000	Dec. 31, 1912	1,000	do	25,000	do		24,000
Rochester Button Co	do	490,500	Oct. 31, 1912	490,500	Oct. 31, 1919	740,500	Oct. 31, 1925		250,000
Rochester Clay Brick & Tile Corporation	do	33,000	Dec. 31, 1912	33,000	Dec. 31, 1919	165,000	Dec. 31, 1926		132,000
Rochester Clothing Co	Marine City, Mich	5,000	do	5,000	do	35,000	do		30,000
Rochester Folding Box Co	Rochester, N. Y	300,000	do	360,000	do	828,900	do		450,000
Rochester Grocery Co. (Inc.)	do		Dec. 31, 1920	8,010	Dec. 31, 1920	39,695	do		12,779
Rochester Home Building Co	Baltimore, Md	100,000	Dec. 31, 1915	100,000	Dec. 31, 1919	100,000	do		100,000
Rochester Ice & Fuel Co	Rochester, Minn	82,200	Dec. 31, 1918	82,200	do	104,500	do		14,992
Rochester Peoples Outfitting Co	Rochester, N. Y	60,000	do	60,000	do	150,000	do		72,000
Rochester Poster Advertising Co. (Inc)	do	10,000	Dec. 31, 1912	10,000	do	60,000	do		50,000
Rochester & Pittsburgh Coal & Iron Co	Indiana, Pa	4,000,000	June 30, 1913	4,000,000	do	8,253,400	do		4,253,400
Rock Island Transfer & Storage Co	Rock Island, Ill	6,000	Dec. 31, 1917	8,000	do	50,050	do		5,500
Rockford Dairy (Inc.)	New York, N. Y	1,000	Dec. 31, 1918	1,000	do	150,000	do		110,000
Rockford Manufacturing Co	Rockford, Tenn	25,000	July 1, 1912	120,000	do	162,100	do	15,000	12,798
Rockford Republic Furniture Co	Rockford, Ill	100,000	Dec. 31, 1918	150,000	do	203,000	do		60,000
Rockford Greenhouse Co. (The)	Cleveland, Ohio		Aug. 31, 1920	90,900	Aug. 31, 1920	200,000	Aug. 31, 1926		20,695
Rockport Lumber Co. (The)	do		Dec. 31, 1922	64,000	Dec. 31, 1922	373,375	Dec. 31, 1926		9,600
Rockwell-Barnes Co	Chicago, Ill	300,000	Dec. 31, 1918	240,000	Dec. 31, 1919	350,000	do		200,000
Rockwood Bros. Co	do	39,200	Dec. 31, 1912	33,500	do	42,000	do		9,000
Rocky Mountain Bank Note Co. (The)	Salt Lake City, Utah	25,000	do	100,000	do	250,000	do	75,000	150,000
Rodgers Furniture Co	Texarkana, Ark	40,000	do	40,000	do	100,000	do		60,000
Roe (A. S.) & Co	Chicago, Ill		Dec. 31, 1922	5,000	Dec. 31, 1922	10,000	do		5,000
Roessel (Louis) & Co. (Inc.)	New York, N. Y		Dec. 31, 1919	470,000	Dec. 31, 1919	951,920	do		446,420
Roger Williams Co. (The)	Cleveland, Ohio		June 30, 1923	36,300	June 30, 1923	60,700	June 30, 1926		8,366
Roger & Hubbard Co	Portland, Conn	125,000	July 1, 1912	125,000	July 1, 1919	400,000	July 1, 1926		275,000
Rogers-Bailey Hardware Co	Chattanooga, Tenn	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		75,000
Rogers (Charles P.) Co. (Inc.)	New York, N. Y	300,000	Jan. 1, 1918	300,000	Jan. 1, 1920	446,700	Jan. 1, 1927		79,400
Rogers Grocery Co	Asheville, N. C	25,000	Oct. 31, 1913	25,000	Oct. 31, 1919	37,000	Oct. 31, 1926		12,000
Rogers & Ashe (Inc.)	Little Falls, N. Y	18,000	Dec. 31, 1916	20,000	Dec. 31, 1919	34,100	Dec. 31, 1926		10,500
Rogers & Co. (Inc.)	New York, N. Y	85,000	Aug. 31, 1913	85,000	Aug. 31, 1919	153,000	Aug. 31, 1926		25,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Rogerson Press (The)	Chicago, Ill	$10,000	Dec. 31, 1912	$10,000	Dec. 31, 1919	$28,500	Dec. 31, 1926		$7,800
Rohde-Kapelle Co	Mayville, Wis	10,000	Dec. 31, 1918	10,000	do	35,000	do		20,000
Rokeach (I.) & Sons (Inc.)	Brooklyn, N. Y	25,000	Apr. 30, 1913	260,750	do	590,900	do		50,000
Rolfe Building Materials Co	New Brunswick, N. J	61,000	Dec. 31, 1912	61,500	do	130,900	do		69,300
Rollins (E. H.) & Sons	Boston, Mass	1,300,000	do	2,055,700	do	3,431,100	do		781,653
Rollins Hosiery Mills	Des Moines, Iowa	155,000	do	190,600	Sept. 30, 1919	1,390,600	Oct. 2, 1926		1,200,000
Romaine Hardware Co. (Inc.)	Hackensack, N. J	8,900	Dec. 31, 1915	10,300	Dec. 31, 1919	40,211	Dec. 31, 1926		12,300
Rome Brass & Copper Co	Rome, N. Y	1,600,000	Dec. 31, 1912	1,600,000	do	5,293,400	do		3,647,200
Rome Electrical Co	do	25,000	do	200,000	do	250,000	do	$175,000	50,000
Rome Machine Foundry Co	Rome, Ga	20,000	May 31, 1913	20,000	May 31, 1920	40,000	May 31, 1926		20,000
Rome Manufacturing Co	Rome, N. Y	344,000	Dec. 31, 1912	850,000	Dec. 31, 1919	3,000,000	Dec. 31, 1926	481,600	2,124,500
Rome Wire Co	do	589,300	do	968,500	do	7,544,000	do		2,944,060
Romney Lumber Co	Salt Lake City, Utah	100,000	Nov. 30, 1915	100,000	Nov. 30, 1919	125,000	Nov. 30, 1926		25,000
Ronchi & Sons (Inc.)	Union City, N. J		Dec. 31, 1920	16,000	Dec. 31, 1920	20,000	Dec. 31, 1926		4,000
Ronzoni Macaroni Co. (Inc.)	Long Island City, N.Y.	40,000	Dec. 31, 1918	77,500	Dec. 31, 1919	247,500	do		72,143
Roofing Sales Co. (Inc.)	Rutherford, N. J		Dec. 31, 1922	4,500	Dec. 31, 1922	22,500	do		4,600
Roome and Lamb (Inc.)	Atlanta, Ga		Dec. 31, 1923	15,000	Dec. 31, 1923	24,400	do		4,761
Roat (Chas. E.) Music Co	Battle Creek, Mich	15,000	May 31, 1913	19,500	May 31, 1920	49,100	May 31, 1926		30,125
Root Co. (The)	Bristol, Conn	64,000	Dec. 31, 1912	125,000	Dec. 31, 1919	300,000	Dec. 31, 1926	32,000	150,000
Root Manufacturing Co	Cohoes, N. Y	125,000	do	125,000	do	1,000,000	do		425,000
Root & McBride Co. (The)	Cleveland, Ohio	1,000,000	do	1,527,500	do	1,984,800	do	500,000	438,000
Roper Knitting Co. (Inc.)	Canandaigua, N. Y	13,000	Jan. 31, 1916	29,000	do	88,900	do	5,610	7,750
Roquemore Gravel Co	Montgomery, Ala		Dec. 31, 1923	250,000	Dec. 31, 1923	250,000	do		25,000
Roscoe, Snyder & Pacific Ry. Co	Roscoe, Tex	150,000	June 30, 1913	150,000	Dec. 31, 1919	200,000	do		50,000
Rose (Edward) Co	Boston, Mass	300,000	Dec. 31, 1918	300,000	do	400,000	do		250,000
Rose (J.) & Co. (Inc.)	New York, N. Y	10,000	Dec. 31, 1915	10,000	do	100,000	do		52,000
Rose-Martin (Inc.)	do		Dec. 30, 1920	4,600	Dec. 30, 1920	100,000	do		8,000
Rosedale Foundry & Machine Co	Pittsburgh, Pa	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	do		300,000
Rosedale Knitting Co	Reading, Pa	12,000	Dec. 31, 1915	57,000	do	802,500	do		329,000
Roseland Finance Co	Chicago, Ill		Dec. 31, 1921	6,600	Dec. 31, 1921	100,000	do		25,000
Roseland Stair Works	do	5,000	Dec. 31, 1913	5,000	Dec. 31, 1919	19,000	do		5,000
Roseland Veneer & Package Co. (Ltd.)	Roseland, La	29,190	Dec. 31, 1912	29,190	do	204,330	Dec. 31, 1925		175,140
Rosen (A. W.) & Co	New York, N. Y	15,000	do	15,000	do	100,000	Dec. 31, 1926		85,000
Rosenbaum (Sam) & Sons Co	Kalamazoo, Mich	200,000	Aug. 31, 1912	200,000	Aug. 31, 1919	400,000	Aug. 31, 1926		100,000
Rosenberg Bros. & Co	Rochester, N. Y	450,000	Nov. 30, 1912	1,901,500	Dec. 31, 1919	2,500,000	Nov. 30, 1926	350,000	500,000
Rosenberg Clothing & Shoe Co	Greenwood, S. C	15,000	Dec. 31, 1912	20,000	do	30,000	Dec. 31, 1926		10,000
Rosenberg (F.) Elevator Co	Milwaukee, Wis		Jan. 31, 1921	80,000	Jan. 31, 1921	164,300	Jan. 31, 1927		33,900
Rosenblatt (Albert) & Son (Inc.)	New York, N. Y		Apr. 30, 1920	225,000	Apr. 30, 1920	313,120	Dec. 31, 1926		71,112
Rosenfeld Co	Atlanta, Ga	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	do		173,000
Rosenfelder (S.) & Son (Inc.)	New York, N. Y		Dec. 31, 1922	15,000	Dec. 31, 1922	328,000	do		178,643

Rosenfield Dry Goods Co. (Ltd.)	Baton Rouge, La	100,000	Dec. 31, 1915	100,000	Dec. 31, 1919	200,000	do		50,000
Rosenkranz & Rosenkranz (Inc.)	New York, N. Y		Dec. 31, 1923	20,000	Dec. 31, 1923	50,000	do		15,177
Rosenstadt & Waller (Inc.)	do	41,600	Apr. 1, 1915	125,000	Apr. 1, 1920	345,000	Apr. 1, 1926		220,000
Rosenthal Co. (The)	do	19,659	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		75,000
Rosenthal Corn Husker Co	West Allis, Wis	60,000	Jan. 1, 1913	60,000	Jan. 1, 1920	267,920	Jan. 1, 1927		87,500
Rosenthal (Louis) Packing Corporation	Galveston, Tex		Apr. 30, 1923	109,300	Apr. 30, 1923	139,600	Apr. 30, 1926		23,060
Roseville Storage Co	Newark, N. J	6,000	Dec. 31, 1912	6,000	Dec. 31, 1919	36,000	Dec. 31, 1926		30,000
Rosing & Cohn (Inc.)	New York, N. Y		Dec. 31, 1923	100,000	Dec. 31, 1923	175,000	do		75,000
Roslindale Corporation	Roslindale, Mass		Dec. 31, 1920	3,500	Dec. 31, 1920	24,250	do		3,650
Ross Brothers & Co. (Inc.)	Rochester, N. Y	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	30,000	do		20,000
Ross Carrier Co. (The)	Benton Harbor, Mich	10,000	Dec. 31, 1916	50,000	do	150,000	do	40,000	100,000
Ross Clay Product Co. (The)	Uhrichville, Ohio	104,850	Dec. 31, 1915	115,400	do	300,000	do		50,000
Ross (H. W.) Lumber Co	Minneapolis, Minn	300,000	Nov. 30, 1912	300,000	Nov. 30, 1919	600,000	Nov. 30, 1926		300,000
Ross Manufacturing Co	Kansas City, Mo	20,000	Dec. 31, 1913	20,000	Dec. 31, 1919	130,000	Dec. 31, 1926		90,000
Rossbach (J. H.) & Bros. (Inc.)	New York, N. Y		Dec. 31, 1919	2,217,700	do	1,488,400	do		300,000
Ross-Pennell Co. (Inc.)	do		Dec. 31, 1922	500	Dec. 31, 1922	45,000	do		44,500
Rossia Insurance Co	Hartford, Conn		Dec. 31, 1919	400,000	Dec. 31, 1919	1,600,000	do		800,000
Rossie Velvet Co	New York, N. Y		Nov. 30, 1920	50,000	Nov. 30, 1920	500,000	Nov. 30, 1926		450,000
Rossig Bros. (Inc.)	Union City, N. J	10,000	Dec. 31, 1916	10,000	Dec. 31, 1919	70,000	Dec. 31, 1926		60,000
Rossman Bros. Lumber Co	Wilmington, Calif		Jan. 1, 1924	26,000	Jan. 1, 1924	50,000	Jan. 1, 1927		4,800
Rotary Disc. Bit Co	Los Angeles, Calif	2,000	Dec. 31, 1912	2,000	Dec. 31, 1919	100,000	Dec. 31, 1926		98,000
Roth (G. A.) Manufacturing Co	Hastings, Nebr		Dec. 31, 1921	21,700	Dec. 31, 1921	66,300	do		15,643
Roth Shoe Manufacturing Co. (The)	Cincinnati, Ohio	50,000	Oct. 31, 1912	250,000	Oct. 31, 1919	487,800	Oct. 31, 1926		237,800
Roth Tobacco Co	Cape Girardeau, Mo	40,000	Nov. 30, 1912	75,000	Dec. 31, 1919	150,300	Dec. 31, 1926		30,855
Rothberg Sons' Tailoring Co	St. Louis, Mo	10,000	Dec. 31, 1917	10,000	do	20,000	do		8,900
Rothschild Bros	Ithaca, N. Y	150,000	Dec. 31, 1912	557,800	do	875,600	do	151,260	282,200
Rothstein & Nelson Realty Co	New York, N. Y		Oct. 31, 1920	135,000	Oct. 31, 1920	170,000	Oct. 31, 1926		35,000
Roth-Worsky Co	Chicago, Ill		Dec. 31, 1922	20,000	Dec. 31, 1922	50,000	Nov. 30, 1926		30,000
Rough Notes Co. (The)	Indianapolis, Ind	5,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926	10,000	25,000
Rouse Construction Co	Cape Girardeau, Mo		Jan. 31, 1924	33,000	Jan. 31, 1924	50,000	do		17,000
Roxbury School (Inc.)	Cheshire, Conn	2,900	Dec. 31, 1917	2,900	Dec. 31, 1919	95,000	do		97,100
Roy Watch Case Co	New York, N. Y	25,000	Dec. 31, 1912	35,000	do	300,000	do		245,000
Royal Card & Paper Co	do	25,000	Dec. 31, 1917	150,000	do	238,300	do	125,000	105,000
Royal Flour Co. (Inc.)	do		Dec. 31, 1920	5,000	Dec. 31, 1920	20,000	do		5,060
Royal, Inc. (The)	Salt Lake City, Utah	1,100,000	Dec. 31, 1912	200,000	Dec. 31, 1919	300,000	do		100,060
Royal Lamp Shade Co. (Inc.)	New York, N. Y		Dec. 31, 1920	25,000	Dec. 31, 1920	50,000	do		20,000
Royal Oak Ice & Coal Co	Royal Oak, Mich	15,000	Dec. 31, 1914	15,000	Dec. 31, 1919	40,000	do		25,000
Royal Oak Investment Co	do		Jan. 31, 1921	91,460	Jan. 31, 1921	249,240	Jan. 31, 1927		9,561
Royal Packing Co	Los Angeles, Calif	3,680	Dec. 31, 1912	10,000	Jan. 31, 1920	100,000	July 31 1926		90,080
Royal Ventilator Co	Philadelphia, Pa	16,500	do	16,500	Dec. 31, 1919	24,800	Dec. 31, 1926		8,300
Royal Worcester Corset Co	Worcester, Mass	800,000	Dec. 31, 1913	800,000	do	1,766,655	do		1,600,000
Royalton Investment Co. (The)	Denver, Colo	20,000	Apr. 1, 1912	20,000	Apr. 1, 1920	80,000	Apr. 1, 1926		60,000
Royle (Geo.) & Co	Philadelphia, Pa	35,000	Dec. 31, 1915	35,000	Dec. 31, 1919	280,000	Dec. 31, 1926		245,000
Royle and Pilkington Co	Mount Holly, N. J	45,000	Dec. 31, 1912	60,000	do	210,000	June 30, 1926	15,000	150,000
Royster (F. S.) Guano Co	Norfolk, Va	2,502,200	June 30, 1912	2,541,400	June 30, 1920	8,209,200	Dec. 31, 1926		5,526,200
Rub-Tex Products (Inc.)	Indianapolis, Ind		Dec. 31, 1920	353,235	Dec. 31, 1920	685,345	do		27,483
Rubenstein Lumber Co	Chicago, Ill	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	do		75,000
Rucker Dry Goods Co. (Inc.)	Petersburg, Va	7,950	Dec. 31, 1914	7,950	do	150,000	do		142,300
Rudgers Builders Supply Co	Montclair, N. J		Dec. 30, 1922	25,500	Dec. 30, 1922	51,000	do		25,500
Rudolph, Hach & Co. (Inc.)	Clarksville, Tenn	10,000	Dec. 31, 1915	200,000	Dec. 31, 1919	700,000	do		300,000
Rueckert Manufacturing Co	Providence, R. I	30,000	Dec. 31, 1912	30,000	do	109,500	do		77,900
Ruedebusch (Chas.) Co. (The)	Mayville, Wis	55,000	Jan. 10, 1913	62,900	do	50,000	do	3,527	3,873
Ruggles (Carles) Lumber Co	Springfield, Mass	60,000	Dec. 31, 1913	60,000	do	575,000	do		328,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1926, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Ruh (C. N.) Artificial Ice Co	Chicago, Ill		Mar. 30, 1922	$38,500	Mar. 30, 1922	$55,344	Mar. 30, 1926		$8,529
Rumford Chemical Works	Providence, R. I	$340,000	Dec. 31, 1912	340,000	Dec. 31, 1919	1,769,300	Dec. 31, 1926		1,020,000
Rumford Falls Light & Water Co	Rumford, Me	100,000	do	100,000	do	200,000	do		100,000
Rumford Falls Trust Co	do	100,000	do	100,000	do	200,000	do		100,000
Rumsey Electric Co	Philadelphia, Pa	265,300	Jan. 31, 1917	290,100	Jan. 31, 1920	452,400	Jan. 31, 1927		120,300
Rumsey (W.) Co. (The)	Romeo, Mich	50,000	Dec. 31, 1916	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
Ruppin (S.) (Inc.)	New York, N. Y	200,000	do	300,000	do	600,000	do	$70,000	300,000
Rural Valley National Bank	Rural Valley, Pa	30,000	Dec. 31, 1912	30,000	do	60,000	do		30,000
Rusetos & Co	Chicago, Ill	5,000	Dec. 31, 1913	5,000	do	150,000	do		105,000
Rusk Oil Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1921	27,500	Dec. 31, 1921	40,000	do		12,100
Russell Brown Co	Houston, Tex		do	100,000	do	200,000	do		100,000
Russell (David) Lumber Co	Little Rock, Ark		Dec. 31, 1922	15,000	Dec. 31, 1922	36,586	do		2,480
Russell Electric Co	Chicago, Ill	2,500	Dec. 31, 1917	2,500	Dec. 31, 1919	100,000	do		97,500
Russell Grader Manufacturing Co	Minneapolis, Minn	208,900	Oct. 31, 1912	780,525	Oct. 31, 1919	2,000,000	Aug. 31, 1926	353,451	757,198
Russell Infants Wear Co. (Inc.) (The)	New York, N. Y	20,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Russell Manufacturing Co. (The)	Middletown, Conn	900,000	Nov. 30, 1912	900,000	Nov. 30, 1919	2,000,000	Nov. 30, 1926		600,000
Russell-Schwarz Co	Newark, N. J	13,000	Oct. 15, 1914	66,000	Dec. 31, 1919	250,000	Sept. 30, 1926	53,000	181,500
Russell-Sim Tanning Co	Salem, Mass		Feb. 28, 1921	25,000	Feb. 28, 1921	40,000	Feb. 28, 1927		7,000
Russell (W. C.) Moccasin Co	Berlin, Wis	16,000	Dec. 31, 1913	36,100	Dec. 31, 1919	106,100	Dec. 31, 1926	20,000	50,000
Russellville Compress Co	Russellville, Ark		May 31, 1922	75,000	May 31, 1922	150,000	May 31, 1926		75,000
Russia Cement Co	Gloucester, Mass	600,000	Jan. 31, 1913	600,000	Jan. 31, 1920	1,100,000	Jan. 31, 1927		500,000
Rust Sash & Door Co	Kansas City, Mo		Jan. 1, 1921	140,000	Jan. 1, 1921	325,000	Dec. 31, 1926		67,500
Rutlands Clothing Co	St. Petersburg, Fla		June 30, 1924	8,000	June 30, 1924	17,600	June 30, 1926		8,800
Ruud Manufacturing Co	Pittsburgh, Pa	132,200	Dec. 31, 1912	1,422,000	Dec. 31, 1919	3,186,200	Dec. 31, 1926		2,498,000
Ruxton (Philip) (Inc.)	New York, N. Y	40,000	do	40,000	do	1,416,800	do		1,025,000
Ryan Car Co. (The)	Chicago, Ill	200,000	do	2,500,000	do	2,500,000	do	2,300,000	3,500,000
Ryan Construction Co	Philadelphia, Pa	1,000	Dec. 31, 1918	60,000	do	115,000	do		55,000
Ryan Hotel Co	St. Paul, Minn	750,000	Dec. 31, 1916	750,000	do	1,000,000	do		51,400
Ryan Stevedoring Co	Mobile, Ala		Dec. 31, 1924	10,000	Dec. 31, 1924	15,000	do		1,000
Ryan's (Inc.)	Erie, Pa		Dec. 31, 1923	10,500	Dec. 31, 1923	16,400	do		5,300
Rybalt Heater Co. (The)	Ashland, Ohio	57,000	Dec. 31, 1918	109,700	Dec. 31, 1919	207,600	do		46,580
Ryder & Brown Co	Boston, Mass		Dec. 31, 1921	300,000	Dec. 31, 1921	600,000	Dec. 31, 1922		300,000
Ryder & Graves Electric Co	Plainfield, N. J	3,000	Dec. 31, 1916	9,000	Dec. 31, 1919	16,800	Dec. 31, 1926	3,000	2,400
Rye National Bank	Rye, N. Y	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Ryland (D. B.) & Co. (Inc.)	Lynchburg, Va	50,000	Feb. 28, 1912	50,000	Jan. 31, 1920	100,000	Jan. 31, 1927		60,000
Ryther & Pringle Co	Carthage, N. Y	15,000	June 30, 1912	15,000	June 30, 1920	150,000	June 30, 1926		135,000
S. W. S. Delicatessen & Lunch (Inc.)	New York, N. Y		Dec. 31, 1921	3,000	Dec. 31, 1921	6,000	Dec. 31, 1926		3,000
S. M. & R. Co. (Inc.)	Chicago, Ill		Dec. 31, 1920	46,000	Dec. 31, 1920	75,000	do		23,000
S. & S. Music Co. (Inc.)	Utica, N. Y		Dec. 31, 1923	13,100	Dec. 31, 1923	18,100	do		8,000

S. & W. Cafeteria of Asheville (Inc.)	Asheville, N. C.		Dec. 31, 1922	14,000	Dec. 31, 1922	20,000	do		6,000
Sabin Development Co. (The)	Cleveland, Ohio	23,400	Dec. 31, 1917	23,400	Dec. 31, 1919	77,500	do		25,000
Sabin (Edward R.) Co	Philadelphia, Pa		Dec. 31, 1923	100,000	Dec. 31, 1923	150,000	do		50,000
Sabinal Mercantile Co	Sabinal, Tex	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	112,500	do		37,500
Sachs-Lawlor Machine Manufacturing Co. (The).	Denver, Colo	5,000	Jan. 1, 1913	5,000	Jan. 1, 1920	50,000	Jan. 1, 1927		45,000
Sack Lumber & Coal Co	Crete, Nebr		Dec. 31, 1921	99,700	Dec. 31, 1921	200,000	Dec. 31, 1926		84,745
Sacramento Abstract & Title Co	Sacramento, Calif	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	200,000	do		75,000
Sacramento Box & Lumber Co	do		Dec. 31, 1923	57,500	Dec. 31, 1923	75,000	do		21,500
Sacramento Feed & Fertilizer Co	do		Dec. 31, 1922	26,350	Dec. 31, 1922	36,000	do		2,850
Safety Fund National Bank	Fitchburg, Mass	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	500,000	do		300,000
Safety Storage Co	Paterson, N. J	50,000	do	50,000	do	80,000	do		30,000
Safeway Stores (Inc.)	Los Angeles, Calif	25,700	Dec. 31, 1914	82,400	do	1,486,000	do	16,300	660,300
Sager Electrical Supply Co	Boston, Mass	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Sager-Redford Lumber Co. (Inc.)	Hagerstown, Md		Dec. 31, 1923	26,000	Dec. 31, 1923	34,800	do		8,800
Saginaw Timber Co	Aberdeen, Wash	150,000	June 30, 1912	350,000	Dec. 31, 1919	1,000,000	do	200,000	445,000
St. Albans Messenger Co	St. Albans, Vt	70,000	Dec. 31, 1912	70,000	do	120,600	do		50,000
St. Augustine Music & Furniture Co	St. Augustine, Fla		Dec. 31, 1921	2,700	Dec. 31, 1921	19,200	Mar. 31, 1927		1,800
St. Clair Hosiery Mills	Belleville, Ill	10,000	Dec. 31, 1912	25,000	Dec. 31, 1919	64,600	Dec. 31, 1926		8,368
St. Clair Supply Co	Greensburg, Pa	32,000	Jan. 1, 1913	50,000	Jan. 1, 1920	72,500	Jan. 1, 1927	18,000	15,000
St. Croix Manufacturing Co	Bayport, Minn	13,400	Dec. 31, 1912	13,400	Dec. 31, 1919	94,000	Dec. 31, 1926		53,600
St. Croix Paper Co	Boston, Mass	2,000,000	Apr. 30, 1913	2,000,000	do	2,500,000	do		500,000
St. Francis Riding Club	San Francisco, Calif		June 30, 1923	51,000	June 30, 1923	70,060	June 30, 1926		16,050
St. Joseph Iron Works	St. Joseph, Mich	46,000	Dec. 31, 1912	46,000	Dec. 31, 1919	214,200	Dec. 31, 1926		143,600
St. Joseph Lead Co	New York, N. Y	10,000,000	Dec. 31, 1913	14,094,660	do	19,505,086	do		5,320,428
St. Louis Ice Cream Co	St. Louis, Mo		Dec. 31, 1920	15,000	Dec. 31, 1920	90,000	do		75,000
St. Louis Jewelry, Clock & Silver Co	do	30,000	Feb. 29, 1913	30,000	Feb. 28, 1920	100,000	Feb. 28, 1927		70,000
St. Louis Law Printing Co	do	5,000	Dec. 31, 1913	5,000	Dec. 31, 1919	100,000	Dec. 31, 1926		95,000
St. Louis Meramec Canoe Co	Valley Park, Mo		Dec. 31, 1923	15,000	Dec. 31, 1923	42,050	do		15,000
St. Louis Pottery & Manufacturing Co	St. Louis, Mo	8,000	Dec. 31, 1917	8,000	Dec. 31, 1919	16,000	do		8,000
St. Louis Screw Co	do	200,000	Dec. 31, 1912	750,000	do	1,516,375	do	415,400	750,000
St. Marys Sewer Pipe Co	St. Marys, Pa	200,000	do	200,000	do	400,000	do		200,000
St. Paul Casket Co	St. Paul, Minn	62,450	do	64,900	do	396,000	do		330,000
St. Paul Fire & Marine Insurance Co	do	500,000	do	1,000,000	do	4,000,000	do	500,000	2,000,000
St. Paul Welding & Manufacturing Co	do	1,350	Dec. 31, 1915	19,701	do	31,975	do		10,812
St. Paul Wreckage Co	do	17,600	Dec. 31, 1916	17,700	do	24,400	do		6,100
St. Petersburg Coca Cola Bottling Co	St. Petersburg, Fla	5,000	Dec. 31, 1918	5,000	do	50,000	do		10,000
Salter-Morgan Co. (The)	Vincennes, Ind	24,500	Dec. 31, 1912	100,000	do	215,600	do		50,000
Saks & Co	New York, N. Y	500,000	do	500,000	do	7,500,000	Jan. 31, 1927		4,000,000
Sales (Murray W.) & Co	Detroit, Mich	40,000	do	40,000	do	906,250	Dec. 31, 1926		930,000
Salida Granite Corporation (The)	Salida, Colo		Jan. 1, 1920	62,731	Jan. 1, 1920	96,280	do		33,249
Salina Supply Co	Salina, Kans		Dec. 31, 1919	35,200	Dec. 31, 1919	75,000	do		16,500
Salina Water Works Co	Portland, Me	100,000	Dec. 31, 1912	100,000	do	177,500	do		77,500
Salina Wholesale Grocery Co. (The)	Salina, Kans		Dec. 31, 1920	42,000	Dec. 31, 1920	58,980	do		8,000
Salisbury Realty Co	Ashland, Ky		Dec. 31, 1923	35,000	Dec. 31, 1923	270,000	do		25,000
Sallan Jewelry Co	Lansing, Mich		Mar. 31, 1924	10,000	Mar. 31, 1924	45,000	Mar. 31, 1927		35,000
Salmon Falls Manufacturing Co	Boston, Mass	600,000	Dec. 28, 1912	600,000	Dec. 27, 1919	1,346,300	Jan. 15, 1927		600,000
Salmon (George G.) Co	South Orange, N. J	21,800	Aug. 31, 1916	21,800	Aug. 31, 1919	176,400	Aug. 31, 1926		83,600
Salomon (W. E.) & Co	Chicago, Ill	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	40,000	Dec. 31, 1926		25,000
Salts' Textile Manufacturing Co. (The)	Bridgeport, Conn	100,000	do	2,899,700	do	5,098,700	do	1,900,000	900,000
Salter Canning Co	North Rose, N. Y	9,900	Dec. 31, 1914	30,700	do	50,000	do		19,300
Salter (F. I.) Co	Duluth, Minn	5,000	May 31, 1913	8,000	do	50,000	do		42,000
Salterine & Gallo Iron Corporation	Brooklyn, N. Y		Dec. 31, 1923	16,000	Dec. 31, 1923	47,900	do		12,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Salyards Grain Co	Minneapolis, Minn	$50,000	Dec. 31, 1916	$50,000	Dec. 31, 1919	$100,000	Dec. 31, 1826		$17,500
San Antonio Broom Factory (Inc.)	San Antonio, Tex		Dec. 31, 1920	5,000	Dec. 31, 1920	10,000	do		3,850
San Antonio Coffee Co	do		Dec. 31, 1921	38,500	Dec. 31, 1921	60,000	do		20,000
San Antonio Loan & Trust Co	do	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	260,000	do		160,000
San Antonio Lumber Co	do		Dec. 31, 1924	7,000	Dec. 31, 1924	30,000	do		3,500
San Antonio Public Service Co	do	2,370,000	Dec. 31, 1912	4,700,000	Dec. 31, 1919	9,199,700	do		1,300,000
San Carlos Milling Co. (Ltd.)	Honolulu, Hawaii Territory.	400,000	June 30, 1914	800,000	do	1,800,000	do	$200,000	1,000,000
San Diego Stevedoring & Storage Co	San Diego, Calif		Dec. 31, 1923	3,010	Dec. 31, 1923	4,500	do		1,025
San Fernando Lumber Co	San Fernando, Calif		Dec. 31, 1920	54,900	Dec. 31, 1920	100,000	do		45,100
San Gabriel Valley Lumber Co	San Gabriel, Calif	7,690	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	do	17,310	67,000
San Joaquin Baking Co	Fresno, Calif	10,000	Dec. 31, 1914	15,000	do	300,000	do		265,000
San Mateo Feed & Fuel Co	San Mateo, Calif	19,800	Dec. 31, 1912	19,800	do	118,800	do		99,000
Sanborn Map Co	New York, N. Y	900,000	do	900,000	do	1,500,000	do		600,000
Sanborn Optical Co. (Inc.)	Plattsburg, N. Y		Dec. 31, 1921	13,810	Dec. 31, 1921	20,030	do		2,140
Sandberg Manufacturing Co	Chicago, Ill	20,000	Dec. 31, 1916	20,000	Dec. 31, 1919	80,000	do		43,000
Sander (The A.) Packing Co	Cincinnati, Ohio	200,000	Jan. 1, 1913	200,000	Jan. 1, 1920	330,000	Jan. 1, 1927		130,000
Sander Building Co. (The)	Dayton, Ohio	24,000	Dec. 31, 1912	24,000	Dec. 31, 1919	60,000	Dec. 31, 1926		36,000
Sandy Hill Iron & Brass Works (The)	Hudson Falls, N. Y	181,200	do	181,200	do	362,400	do		181,200
Sanford Real Estate Co	Sanford, Me		Dec. 31, 1921	15,000	Dec. 31, 1921	20,000	do		8,022
Sangamo Electric Co	Springfield, Ill	20,000	Dec. 31, 1912	190,000	Dec. 31, 1919	1,000,000	do	70,000	895,000
Sangamon Coal Co	do	40,000	do	40,000	do	250,000	do		210,000
Sanitary Construction Co	Chicago, Ill		June 30, 1921	20,000	June 30, 1921	26,700	June 30, 1926		6,700
Sanitary Construction & Supply Co	Cedar Rapids, Iowa		Dec. 31, 1920	2,200	Dec. 31, 1920	11,000	Dec. 31, 1926		2,200
Sanitary Milk Co	Dubuque, Iowa		Dec. 31, 1919	13,200	Dec. 31, 1919	69,600	do		8,905
Sanitary Milk Co. (The)	Canton, Ohio	50,000	Dec. 31, 1912	50,000	do	430,000	do		365,000
Sanitary Milk & Ice Cream Co	Peru, Ind	25,000	Dec. 31, 1913	25,000	do	50,000	do		25,000
Saniwax Paper Co	Kalamazoo, Mich	12,000	Dec. 31, 1915	20,000	do	214,000	do		117,500
Sansco Manufacturing & Mercantile Co	St. Louis, Mo		Dec. 31, 1923	87,000	Dec. 31, 1923	100,000	do		43,500
Santa Barbara Packing Co	Santa Barbara, Calif	75,300	Dec. 31, 1916	100,000	Dec. 31, 1919	200,000	do		100,000
Santaella (A.) & Co	New York, N. Y	100,000	Dec. 31, 1912	100,000	do	1,000,000	do		900,000
Sanymetal Products Co. (The)	Cleveland, Ohio	24,500	Dec. 31, 1916	40,300	do	121,000	do		30,150
Sapolin Co. (Inc.)	New York, N. Y	600,000	do	600,000	do	1,600,000	do	90,000	960,000
Saranac Machine Co	Benton Harbor, Mich	50,000	Dec. 31, 1912	100,000	do	250,000	do	50,000	150,000
Saratoga State Waters Corporation	Saratoga Springs, N. Y.	35,000	Dec. 31, 1916	35,000	do	47,000	Nov. 30, 1926		7,200
Sargent & Co	New Haven, Conn	325,000	Dec. 31, 1912	325,000	do	5,080,400	Dec. 31, 1926		4,762,875
Sarnoff-Irving Hat Stores	New York, N. Y		Dec. 31, 1922	835,000	Dec. 31, 1922	2,015,000	do		1,373,500
Sattler (Anton) (Inc.)	do	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	50,000	do		45,000
Sattley Co	Detroit, Mich		Dec. 31, 1920	85,000	Dec. 31, 1920	110,670	do		20,000

Saturday Night Press (Inc.)	do		Dec. 31, 1921	100,000	Dec. 31, 1921	175,000	do		75,000
Sauer (W. N.) Co	Pittsburgh, Pa	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	20,000	do		15,000
Sauk City Canning Co	Sauk City, Wis		Mar. 1, 1921	13,200	Mar. 1, 1921	92,400	do		600
Sauk Rapids Hardware Co	Sauk Rapids, Minn	10,000	Jan. 31, 1917	15,000	Jan. 31, 1920	16,200	Jan. 31, 1927	5,000	1,200
Saunders (J. P.) Co	Pittsburgh, Pa	12,500	Dec. 31, 1915	12,500	Dec. 31, 1919	27,500	Dec. 31, 1926		7,500
Saunders (W. B.) Co	Philadelphia, Pa	400,000	Jan. 1, 1913	400,000	Jan. 1, 1920	1,200,000	Jan. 1, 1927		800,000
Saunoit Paper Co. (Inc.)	New Hartford, N. Y	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	370,000	Dec. 31, 1926		340,000
Sausage Manufacturing Co	Pittsburgh, Pa	40,850	Dec. 31, 1918	50,000	do	112,500	do		45,000
Savage Mountain Fire Brick Co	Frostburg, Md	25,000	Dec. 31, 1912	25,000	do	100,000	do		75,000
Savannah Press Publishing Co. (The)	Savannah, Ga	10,000	do	10,600	do	230,000	do		220,000
Savings Bank of Mendocino County	Ukiah, Calif	50,000	Jan. 31, 1913	50,000	do	100,000	do		25,000
Savings & Trust Co. of Indiana (The)	Indiana, Pa	250,000	Dec. 31, 1912	250,000	do	400,000	do		100,000
Sawyer Crystal Blue Co	Boston, Mass	170,000	Dec. 31, 1913	170,000	do	180,000	do		10,000
Sawyer-Goodman Co	Marinette, Wis	500,000	Dec. 31, 1912	500,000	do	1,500,000	Sept. 30, 1926		2,000,000
Sax Kay Shop	Detroit, Mich		Dec. 31, 1922	22,700	Dec. 31, 1922	38,700	Dec. 31, 1926		16,000
Saxe Bros. Co	Boston, Mass		Dec. 31, 1923	30,000	Dec. 31, 1923	50,000	do		6,000
Saxon Mills	Spartanburg, S. C	300,000	Aug. 31, 1912	300,000	Aug. 31, 1919	900,000	Aug. 31, 1926		600,000
Saxton & Co. (Inc.)	New York, N. Y	180,000	Mar. 31, 1917	180,000	Mar. 31, 1920	220,000	Dec. 31, 1926		20,000
Sayer & Co. (Inc.)	Chicago, Ill	545,480	Dec. 31, 1914	545,480	Dec. 31, 1919	699,720	do		348,810
Saylor Electric & Manufacturing Co	Detroit, Mich	18,000	Dec. 31, 1916	18,700	do	15,400	do	4,100	2,600
Sayman (T. M.) Products Co	St. Louis, Mo	500,000	Dec. 31, 1918	500,000	do	2,500,000	do		1,725,000
Sayre Realty Co	Newark, N. J		Dec. 31, 1919	1,000	do	100,000	do		99,000
Sayre (W. R.) Lumber Co	San Francisco, Calif		Dec. 31, 1921	300	Dec. 31, 1921	37,500	do		24,050
Scandinavia Belting Co	Newark, N. J	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	310,000	do		210,000
Scarborough & Klaus Co	Pittsburgh, Pa	33,000	Dec. 31, 1912	33,000	do	79,600	do		22,600
Schaab Stove & Furniture Co	St. Louis, Mo		Dec. 31, 1924	30,000	Dec. 31, 1924	60,000	Dec. 31, 1925		10,000
Schaefer Tent & Awning Co. (The)	Denver, Colo	35,000	Dec. 31, 1912	35,000	Dec. 31, 1919	100,000	Dec. 31, 1926		65,000
Schaefer & Co	Milwaukee, Wis	35,000	Dec. 31, 1914	50,000	do	50,000	do		25,000
Schafer (E. G.) & Co	Washington, D. C	78,500	Dec. 31, 1917	100,000	do	266,520	do		150,000
Schaff (The H. M.) Coal Co	Cleveland, Ohio		Dec. 31, 1921	13,000	Dec. 31, 1921	39,000	do		26,000
Scheer (William) (Inc.)	New York, N. Y	300,000	Dec. 31, 1917	300,000	Dec. 31, 1919	650,000	do		100,000
Scheffer & Rossum	St. Paul, Minn	350,000	Nov. 30, 1912	550,000	June 30, 1920	386,490	June 30, 1926		89,190
Scheidt (Adam) Brewing Co	Norristown, Pa	210,000	Sept. 30, 1912	210,000	Dec. 31, 1919	1,200,000	Dec. 31, 1926		900,000
Schenck China Co	Pittsburgh, Pa	30,000	Dec. 31, 1912	30,300	do	169,500	do		57,300
Schenectady Cast Stone Co	Schenectady, N. Y		Dec. 31, 1921	17,900	Dec. 31, 1921	35,800	do		17,900
Schenectady County Coal Co	do	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	350,000	do		250,000
Schenectady Trust Co	do	250,000	do	300,000	do	500,000	do	50,000	200,000
Schenk (H. C.) Hardware Co	Madison, Wis		Dec. 31, 1920	12,500	Dec. 31, 1920	22,400	do		5,000
Schenk (Walter H.) Co	Chicago, Ill		do	185,000	do	338,400	do		46,250
Scher-Hirst (Inc.)	Cleveland, Ohio		Dec. 31, 1922	50,000	Dec. 31, 1922	209,975	do		156,100
Scherer (Oscar) & Bro. (Inc.)	New York, N. Y	500,000	Dec. 31, 1918	500,000	Dec. 31, 1919	900,000	do		400,000
Schick (Harry C.) (Inc.)	Newark, N. J		Dec. 31, 1919	10,000	do	40,000	do		30,000
Schiff Co. (The)	Columbus, Ohio		Dec. 30, 1920	97,500	Dec. 30, 1920	230,000	Dec. 30, 1926		75,000
Schiff Trust & Savings Bank	Chicago, Ill	200,000	Dec. 31, 1913	200,000	Dec. 31, 1919	500,000	Dec. 31, 1926		300,000
Schilling Furniture Co. (Inc.)	Kingston, N. Y		June 30, 1921	7,500	June 30, 1921	50,000	June 30, 1926		12,000
Schilling Press (Inc.)	New York, N. Y	50,000	Dec. 31, 1914	100,000	Dec. 31, 1919	226,539	Dec. 31, 1926		100,000
Schillo (Adam) Lumber Co	Chicago, Ill	75,000	Jan. 31, 1913	75,000	do	225,000	do		150,000
Schlafer Hardware Co	Appleton, Wis	50,000	Dec. 31, 1912	50,000	do	175,000	do		100,000
Schlegel Manufacturing Co. (The)	Rochester, N. Y	64,000	June 30, 1912	64,000	June 30, 1920	99,000	June 30, 1926		33,000
Schleicher (F. J.) Paper Box Co	St. Louis, Mo		Dec. 31, 1919	20,000	Dec. 31, 1919	100,000	Dec. 31, 1926		80,000
Schmidt (The C.) Co	Cincinnati, Ohio	82,300	Dec. 31, 1912	82,300	do	285,000	do		155,000
Schmidt (C.) & Sons (Inc.)	Philadelphia, Pa	600,000	Dec. 31, 1913	600,000	do	3,600,000	do		3,000,000
Schmidt-Danber Co. (Inc.)	New York, N. Y	6,000	do	6,000	do	20,000	do		14,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Schmidt (The Frederick A.) Co	Cincinnati, Ohio	$5,000	Dec. 31, 1912	$247,600	Dec. 31, 1919	$536,100	Dec. 31, 1926		$224,863
Schmidt (Henry) & Bro. (Inc.)	Philadelphia, Pa	75,000	do	75,000	do	300,000	do		225,000
Schmidt (Oscar) (Inc.)	Jersey City, N. J	125,000	Dec. 31, 1916	125,000	do	225,000	do		100,000
Schmitt (H.) & Son (Inc.)	Milwaukee, Wis		Dec. 31, 1919	150,000	do	250,000	do		100,000
Schmukler's (J.J.) Eyeglass Department (Inc.)	New York, N. Y		Jan. 6, 1922	6,300	Jan. 6, 1922	8,000	Jan. 5, 1927		1,800
Schmuklers Silverware Department (Inc.)	do		Jan. 1, 1921	40,000	Jan. 1, 1921	109,600	Jan. 4, 1927		10,400
Schneider (Charles) Co	do	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	50,000	Dec. 31, 1926		45,000
Schober Printing Co	Detroit, Mich	10,000	do	10,000	do	25,000	do		15,200
Schock Parlor Frame Co	Minneapolis, Minn	4,700	do	4,700	do	32,900	do		28,200
Schoellkopf Securities Corporation	Buffalo, N. Y	560,000	Feb. 28, 1913	560,000	Feb. 28, 1920	784,000	Feb. 28, 1926		224,000
Schoemann & Mayer (Inc.)	New York, N. Y		Dec. 31, 1922	20,000	Dec. 31, 1922	96,300	Dec. 31, 1926		6,000
Schoen Investment Co	Atlanta, Ga	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	187,500	do		112,500
Schoenfeld (L.) & Sons Co	Tacoma, Wash	100,000	Jan. 31, 1913	100,000	Jan. 31, 1920	400,000	Jan. 31, 1926		300,000
Schoenig & Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1917	5,000	Dec. 31, 1919	35,000	Dec. 31, 1926		30,000
Schoettle (Edwin J.) Co	Philadelphia, Pa	200,000	Dec. 31, 1912	325,200	do	479,900	do	$153,700	134,300
Schofield (William) Co	do	30,000	Dec. 31, 1916	30,000	do	100,000	do		70,000
Scholl Manufacturing Co. (Inc.)	Chicago, Ill	151,700	Dec. 31, 1913	252,400	do	796,800	do	48,623	525,350
Schoncke (The William) Co. (Inc.)	Rockaway Beach, N. Y.		Sept. 30, 1919	40,000	Sept. 30, 1919	80,000	Sept. 30, 1926		40,000
Schoneberger & Noble (Inc.)	New York, N. Y		Dec. 31, 1919	75,000	Dec. 31, 1919	100,000	Dec. 31, 1926		25,000
Schoonmaker (A. O.) Insulation Co. (Inc.)	do	5,000	Dec. 31, 1918	5,000	do	100,000	do		90,000
Schooerling, Daly & Gales	do	150,000	do	150,000	do	200,000	Oct. 31, 1926		32,500
Schrenk & Co	Hoboken, N. J	125,000	Dec. 31, 1912	170,000	do	510,000	Dec. 31, 1926		340,000
Schreyer Store Co	Milton, Pa	50,000	Feb. 7, 1913	50,000	Jan. 31, 1920	100,000	Jan. 31, 1927		50,000
Schroeder Bros. Co	Two Rivers, Wis	30,000	Jan. 31, 1913	30,000	Dec. 31, 1919	60,000	Dec. 31, 1926		30,000
Schuemann, Jones Co. (The)	Cleveland, Ohio	25,000	Dec. 31, 1914	25,000	do	198,600	do		129,387
Schueppert Printing Co. (The)	Milwaukee, Wis	12,500	Dec. 31, 1912	12,500	do	37,500	do		25,000
Schuh Drug Co	Cairo, Ill	50,000	do	50,000	do	250,000	do		200,000
Schuhmacher Co. (The)	Houston, Tex	250,000	do	250,000	do	1,000,000	do		701,000
Schuler-Ruhl Co	Stockton, Calif	15,000	do	15,000	do	25,000	do		10,000
Schulte (D. A.) (Inc.) of Delaware	New York, N. Y	200,000	Jan. 31, 1916	200,000	Jan. 31, 1920	1,050,000	do		850,000
Schulte (D. A.) (Inc.) of New York	do	1,500,000	Jan. 31, 1917	2,500,000	do	13,350,000	do		6,100,000
Schulte Realty Co	do	30,000	Dec. 31, 1912	129,000	do	1,029,000	do	30,000	900,000
Schulte Retail Stores Corporation	do		Jan. 31, 1920	2,010,000	Dec. 31, 1920	26,282,158	do		11,864,045
Schulz Baking Co	Pottstown, Pa	107,350	Dec. 31, 1915	116,800	Dec. 31, 1919	300,000	do		158,325
Schuster Woolen Co	East Douglas, Mass	200,000	Dec. 31, 1912	200,000	do	600,000	do		400,000
Schutte Lumber Co	Kansas City, Mo	25,000	do	25,000	do	939,000	do		725,000
Schuylkill Valley Mills (Inc.)	Spring City, Pa		Dec. 31, 1921	338,750	Dec. 31, 1921	500,000	do		106,618
Schwab & Nessel (Inc.)	New York, N. Y		do	20,000	do	46,025	do		4,500
Schwahn (A. F.) & Sons Co	Eau Claire, Wis	25,000	Dec. 31, 1916	25,000	Dec. 31, 1919	50,000	do		25,000

Schwartz Bros. (Inc.)	Norwich, Conn	36,000	Dec. 31, 1917	36,000	do	112,800	do		16,800
Schwarz Bros. Co. (The)	Bridgeport, Conn	90,000	Dec. 31, 1914	90,000	do	200,000	do		110,000
Schwarz & Levy (Inc.)	New York, N. Y	23,000	Dec. 31, 1916	75,000	do	250,000	do		110,000
Schwarz & Son	Newark, N. J	64,000	Dec. 31, 1912	125,000	do	305,650	do		195,000
Schwegler Realty Co	New York, N. Y	27,000	do	27,000	do	270,000	do		243,000
Schweickart Lumber Co. (The)	Ironton, Ohio	15,000	Dec. 31, 1913	15,000	do	100,000	do		30,812
Schweitzer (The J. P.) Co	Cleveland, Ohio	15,000	Dec. 31, 1912	50,000	do	75,000	do	7,500	6,000
Scio Bank Co. (The)	Scio, Ohio	25,000	Dec. 31, 1917	25,000	do	50,000	do		25,000
Scobey Fireproof Storage Co	San Antonio, Tex	110,000	Dec. 31, 1914	110,000	do	250,000	do		5,000
Scofield (George) Co	Tacoma, Wash	200,000	Dec. 31, 1912	200,000	do	300,000	do		100,000
Scotland Hardware Co	Wagram, N. C	5,000	July 1, 1912	7,500	Jan. 1, 1920	15,000	Jan. 1, 1927	2,500	7,500
Scott County Milling Co. (The)	Sikeston, Mo	124,000	May 31, 1913	124,000	May 31, 1920	992,000	May 31, 1926		868,000
Scott-Graff Lumber Co	Duluth, Minn	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	800,000	Dec. 31, 1926		600,000
Scott (John) & Co. (Inc.)	Philadelphia, Pa	108,500	do	103,500	do	248,000	June 30, 1926		105,200
Scott (O. M.) & Sons Co. (The)	Marysville, Ohio	39,000	Dec. 31, 1914	77,200	May 31, 1920	134,333	do		34,133
Scotten Dillon Co	Detroit, Mich	1,000,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	3,000,000	Dec. 31, 1926	500,000	1,500,000
Scottsdale Ginning Co	Scottsdale, Ariz		June 30, 1921	15,800	June 30, 1921	54,400	June 30, 1926		40,800
Scoville Manufacturing Co	Waterbury, Conn	5,000,000	Dec. 31, 1913	5,000,000	Dec. 31, 1919	22,125,000	Dec. 31, 1926		14,425,000
Scowcroft (John) & Sons Co	Ogden, Utah	830,300	Dec. 14, 1912	823,800	do	2,014,600	do		1,235,700
Scrambling Co. (The George B.)	Cleveland, Ohio	23,700	Dec. 31, 1912	54,400	do	200,000	do	20,238	98,690
Scranton Gas & Water Co	Scranton, Pa	4,000,000	do	4,000,000	do	8,000,000	do		4,000,000
Scranton (J. P.) & Co	Detroit, Mich	28,800	Aug. 31, 1917	28,800	Aug. 31, 1919	50,000	Aug. 31, 1926		21,200
Scranton Lace Co. (The)	Scranton, Pa	300,000	Sept. 30, 1912	1,500,000	Sept. 30, 1919	3,750,000	Sept. 30, 1926		550,000
Scranton Lithographing Co	do		Dec. 31, 1920	10,000	Dec. 31, 1920	92,000	Dec. 31, 1926		90,000
Scranton Securities Co	do		Dec. 31, 1922	232,200	Dec. 31, 1922	262,900	do		24,700
Scranton Talking Machine Co. (Inc.)	do	10,000	Dec. 31, 1915	10,000	Dec. 31, 1919	30,000	do		20,000
Scranton and Wilkes-Barre Traction Corporation.	New York, N. Y	4,250,000	Dec. 31, 1913	2,200,000	do	3,398,800	do		900,000
Scruggs Realty Co	Sweetwater, Tenn	38,000	Dec. 31, 1914	38,000	do	49,900	do		11,900
Seaboard Steel & Iron Corporation	Baltimore, Md		Dec. 31, 1921	95,500	Dec. 31, 1921	81,120	do		10,020
Seabrook (C. F.) Co. (Inc.)	Bridgeton, N. J		Dec. 31, 1925	108,100	Dec. 31, 1925	164,500	do		50,000
Seagrave Corporation	Columbus, Ohio	100,000	June 30, 1913	100,000	June 30, 1920	2,230,837	do		1,310,837
Seaman Co. (Inc.) (The)	Lansing, Mich	6,000	Dec. 31, 1917	6,000	Dec. 31, 1919	25,000	do		14,000
Searcy Compress Co	Searcy, Ark		May 31, 1922	4,900	May 31, 1922	100,000	July 31, 1926		49,000
Sears, Roebuck & Co	New York, N. Y	48,000,000	Dec. 31, 1913	83,000,000	Dec. 31, 1919	105,000,000	Dec. 31, 1926	35,000,000	30,000,000
Seattle-Astoria Iron Works	Seattle, Wash	200,000	June 30, 1914	200,000	June 30, 1920	500,000	June 30, 1926		283,500
Seavey & Flarsheim Brokerage Co	Kansas City, Mo	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	150,000	Dec. 31, 1926		90,000
Sebring (George E.) Co	Sebring, Fla		Dec. 31, 1919	3,500	do	500,000	do		158,940
Second National Bank (The)	Cumberland, Md	200,000	Dec. 31, 1912	200,000	do	250,000	do		50,000
Do	Saginaw, Mich	500,000	do	500,000	do	1,250,000	do		250,000
Second National Bank	Atlantic City, N. J	100,000	Sept. 30, 1912	100,000	do	300,000	do		150,000
Do	Uniontown, Pa	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
Second National Building Co	Akron, Ohio	326,100	Aug. 31, 1912	326,500	Aug. 31, 1919	1,000,000	Aug. 31, 1926		500,000
Securities Adjustment Co	Tulsa, Okla		Dec. 31, 1924	800	Dec. 31, 1924	8,000	Dec. 31, 1926		3,200
Securities Corporation (The)	Denver, Colo		Dec. 31, 1920	30,000	Dec. 31, 1920	246,800	do		163,092
Securities Mortgage Co	Seattle, Wash		Dec. 31, 1924	10,000	Dec. 31, 1924	100,000	do		37,600
Security Bank (The)	Portsmouth, Ohio	100,000	Dec. 31, 1912	150,000	Dec. 31, 1919	300,000	do		150,000
Security Bank of Chicago	Chicago, Ill	400,000	do	400,000	do	700,000	do		100,000
Security Cement & Lime Co	Hagerstown, Md	2,000,000	do	1,550,000	do	2,350,000	Aug. 31, 1925		800,000
Security Commercial & Savings Bank of San Diego.	San Diego, Calif		Dec. 31, 1919	133,600	do	275,600	Dec. 31, 1926		20,000
Security Flour Mills Co. (The)	Abilene, Kans	60,000	Dec. 31, 1912	120,000	do	300,000	do	60,000	110,000
Security Home Co	Dallas, Tex		May 19, 1921	4,000	May 19, 1921	8,000	do		4,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Security Investment Co	Phoenix, Ariz		Mar. 31, 1920	$200,000	Mar. 31, 1920	$80,000	Aug. 31, 1926		$60,000
Do	Riverside, Calif	$22,150	Dec. 31, 1912	67,700	Dec. 31, 1919	505,800	Dec. 31, 1926		100,000
Security Loan & Investment Co	Newberry, S. C	50,000	Nov. 29, 1913	12,500	do	25,000	do		12,500
Security State Bank	Sentinel, Okla		Dec. 31, 1920	20,000	Dec. 31, 1920	20,000	Dec. 31, 1920		5,000
Security Trust & Savings Bank	Los Angeles, Calif	1,650,000	Dec. 31, 1912	3,150,000	Dec. 31, 1919	11,275,000	Dec. 31, 1926		4,125,000
Sedwitz and Rapport (Inc.)	New York, N. Y		Nov. 30, 1923	170,000	Nov. 30, 1923	100,000	Nov. 30, 1926		20,000
Seeley (L. P.) Co. (Inc.)	Pittsburgh, Pa	70,000	Nov. 30, 1912	70,000	Dec. 31, 1919	105,000	Dec. 31, 1926		35,000
Seelman (George) & Sons Co	Milwaukee, Wis	150,000	Dec. 31, 1915	150,000	do	213,000	do		62,500
Seely's (G. B.) Son (Inc.)	New York, N. Y	200,000	Dec. 31, 1913	200,000	do	600,000	do		200,000
Seidlitz Varnish Co	Kansas City, Mo	10,000	Dec. 31, 1912	20,000	do	300,000	do		113,600
Seiler (H. J.) Co	Boston, Mass		Dec. 31, 1920	18,000	Dec. 31, 1920	99,000	do		81,000
Seim & Smith Motors (Inc.)	Deadwood, S. Dak		Dec. 31, 1923	15,000	Dec. 31, 1923	25,000	do		4,500
Seldner & Enequist (Inc.)	Brooklyn, N. Y	120,000	Dec. 31, 1918	120,000	Dec. 31, 1919	200,000	do		80,000
Seligmann (Arnold) Rey & Co. (Inc.)	New York, N. Y	30,000	Dec. 31, 1914	200,000	do	250,000	do		50,000
Sellers (G. L.) & Sons Co	Elwood, Ind	15,000	Dec. 31, 1912	15,000	do	765,750	do		735,000
Selmer (H. J.) Co	Green Bay, Wis		Dec. 31, 1920	40,900	Dec. 31, 1920	20,000	do		16,560
Seminole Lumber & Export Co	Jacksonville, Fla	10,000	Dec. 31, 1918	32,000	Dec. 31, 1919	100,000	do		23,000
Semon Bache & Co	New York, N. Y	396,500	Dec. 31, 1912	317,500	do	555,850	do		184,990
Semon Ice Cream Co. (The)	New Haven, Conn	10,000	do	45,000	do	145,000	Dec. 31, 1925	$35,000	90,000
Senack Shoe Co	St. Louis, Mo		Dec. 31, 1921	20,000	Dec. 31, 1921	295,000	Jan. 31, 1927		34,000
Sengbusch Self-Closing Ink Stand Co	Milwaukee, Wis	50,000	Dec. 31, 1916	50,000	Dec. 31, 1919	160,000	Dec. 31, 1926		100,000
Senor & Wertheim (Inc.)	New York, N. Y	2,800	Dec. 31, 1917	2,800	do	140,000	Dec. 31, 1924		47,200
Sentinel Co. (Inc.) (The)	Lewiston, Pa		Dec. 31, 1920	125,000	Dec. 31, 1920	181,300	Dec. 31, 1926		50,000
Sentinel Printing Co	Fitchburg, Mass	16,000	Mar. 31, 1913	16,000	Mar. 31, 1920	100,000	Mar. 31, 1927		84,000
Sentinel Printing & Publishing Co	Winston-Salem, N. C	60,000	Dec. 31, 1918	60,000	Dec. 31, 1919	160,000	Dec. 31, 1925		100,000
Service Drug Co	Tomahawk, Wis		Feb. 1, 1924	5,000	Feb. 1, 1924	15,000	Feb. 1, 1927		8,310
Service Grocer Co. (Inc.)	Detroit, Mich		Dec. 31, 1920	59,500	Dec. 31, 1920	97,925	Dec. 31, 1926		28,125
Service Press (Inc.) (The)	Passaic, N. J	2,000	Dec. 31, 1917	2,000	Dec. 31, 1919	6,000	do		4,000
Service Station Co	Atlantic City, N. J	2,500	Dec. 31, 1916	5,500	do	23,800	do		6,500
Service and Sales (Inc.)	Portland, Oreg		Dec. 31, 1923	60,000	Dec. 31, 1923	54,200	do		10,000
Servus Rubber Co. (The)	Rock Island, Ill		Dec. 31, 1924	1,002,850	Dec. 31, 1924	1,338,770	do		14,750
Sesnor (John) Investment Co	St. Louis, Mo	2,000	Dec. 31, 1912	2,000	Dec. 31, 1919	15,000	do		13,000
Seven-O-Co. (The)	Philadelphia, Pa		Dec. 31, 1919	7,500	do	18,200	do		7,210
Severin Tire & Supply Co	Oklahoma City, Okla	10,000	Dec. 31, 1917	12,500	do	35,300	do		20,300
Sewall Paint & Glass Co	Kansas City, Mo	116,300	Nov. 30, 1912	104,100	Nov. 30, 1919	553,100	Nov. 30, 1926		450,000
Sewell Cushion Wheel Co	Detroit, Mich	114,130	Feb. 28, 1915	235,600	Dec. 31, 1919	282,000	Dec. 31, 1926		47,040
Sexauer (J. A.) Manufacturing Co. (Inc.)	New York, N. Y		Dec. 31, 1921	25,000	Dec. 31, 1921	174,918	do		131,942
Seybold Machine Co. (The)	Dayton, Ohio	100,000	July 1, 1912	800,000	July 1, 1919	1,275,000	July 1, 1926	186,400	500,000
Seyler-Seely Motor Car Co. (Inc.)	Lankershim, Calif		Dec. 31, 1921	17,600	Dec. 31, 1921	36,900	Dec. 31, 1926		16,740
Shackman (B.) & Co	New York, N. Y	5,000	Apr. 30, 1919	5,000	Apr. 30, 1920	212,500	Apr. 30, 1926		195,000

Shakespeare Co.	Kalamazoo, Mich.	132,240	July 31, 1912	272,350	July 31, 1919	491,530	July 31, 1926	91,514	144,800
Shamrock Realty Corporation	New York, N. Y.	500	Dec. 31, 1917	500	Dec. 31, 1919	15,000	Dec. 31, 1926		14,500
Shane-Beever Co.	Baltimore, Md.	8,000	Dec. 31, 1912	8,000	do	25,000	do		12,000
Shanferoke Coal & Supply Corporation of Delaware.	Plainfield, N. J.		Dec. 31, 1923	150,000	Dec. 31, 1923	150,000	do		30,000
Shannock Narrow Fabric Co.	Pawtucket, R. I.	25,000	Nov. 30, 1912	25,000	Nov. 30, 1919	200,000	Nov. 30, 1926		175,000
Shannon (J. Jacob) & Co.	Philadelphia, Pa.	225,000	Jan. 31, 1913	225,000	Dec. 31, 1919	300,000	Dec. 31, 1926		180,000
Shannon Lumber & Shingle Co.	Aberdeen, Wash.		Dec. 31, 1921	7,500	Dec. 31, 1921	15,000	do		7,500
Sharpless (P. E.) Co.	Philadelphia, Pa.	52,000	Oct. 31, 1912	52,000	Oct. 31, 1919	468,000	Oct. 31, 1924		416,000
Shartle Bros. Machine Co. (The)	Middletown, Ohio	100,000	July 31, 1913	100,000	Oct. 30, 1919	250,000	Oct. 30, 1926		100,000
Shattuck (Frank G.) Co.	Boston, Mass.	60,000	Dec. 31, 1912	189,900	Dec. 31, 1919	4,275,000	Dec. 31, 1926		3,050,000
Shaughnessy Knitting Co.	Watertown, N. Y.	93,300	do	200,000	do	500,000	do		400,000
Shaw Furniture Co.	Cambridge, Mass.	50,000	do	50,000	do	125,000	do		75,000
Shaw (H. E.) Co.	Worcester, Mass.	50,000	do	50,000	do	250,000	do		200,000
Shaw Printing Co.	Battle Creek, Mich.		Dec. 31, 1920	50,000	Dec. 31, 1920	100,000	do		19,100
Shaw Tire Co. (Inc.)	Charlotte, N. C.		Dec. 31, 1922	10,000	Dec. 31, 1922	24,000	do		14,000
Shawano Canning Co.	Shawano, Wis.	13,600	Dec. 31, 1915	25,000	Dec. 31, 1919	100,000	do		25,000
Shawmut Woolen Mills	Stoughton, Mass.	9,000	Dec. 31, 1917	75,000	do	100,000	do		25,000
Shawomet Water Co. (The)	Providence, R. I.	13,060	Feb. 17, 1913	13,060	do	17,620	do		3,171
Shea-Lutz Realty Co. (Inc.)	Rochester, N. Y.		Dec. 31, 1921	6,300	Dec. 31, 1921	15,000	do		1,500
Sheaffer (W. A.) Pen Co.	Fort Madison, Iowa	886,150	Dec. 31, 1918	1,048,800	Dec. 31, 1919	1,364,800	do		199,545
Shearman Bros. Co.	Jamestown, N. Y.	64,000	Dec. 31, 1912	122,150	do	375,700	do	66,260	228,950
Sheboygan Lime Works	Sheboygan, Wis.	31,900	do	31,900	do	131,700	do		68,100
Sheen (Dennis) Transfer (Inc.)	New Orleans, La.	25,000	Dec. 31, 1913	25,000	do	75,000	do		25,000
Sheers Amusement Enterprise (Inc.)	Corona, Long Island, N. Y.	25,000	Dec. 31, 1917	25,000	do	390,500	do		25,000
Sheet Metal Manufacturing Co. (Inc.)	Brooklyn, N. Y.	25,700	Dec. 31, 1916	25,700	do	90,100	do		16,000
Sheets Elevator Co. (The)	Cleveland, Ohio	50,000	Dec. 31, 1912	200,000	do	511,600	Sept. 30, 1926		250,800
Sheffield Car & Equipment Co.	Kansas City, Mo.	70,000	do	200,000	do	600,000	Dec. 31, 1926		400,000
Sheffield Elevator Co.	Minneapolis, Minn.	155,000	Sept. 30, 1914	238,700	Sept. 1, 1919	600,000	Aug. 31, 1926	25,200	229,700
Shelby Cotton Mills	Shelby, N. C.	150,000	June 30, 1912	150,000	Dec. 31, 1919	450,000	Dec. 31, 1926		300,000
Shelby Spring Hinge Co.	Shelby, Ohio	200,000	July 1, 1912	443,100	July 1, 1919	1,000,000	July 1, 1926	226,000	556,900
Sheldon Brokerage Co. (Inc.)	Atlanta, Ga.		Dec. 31, 1925	1,000	Dec. 31, 1925	1,000	Dec. 31, 1926		500
Sheldon-Foster Supply Co. (Inc.)	Brooklyn, N. Y.	19,500	Oct. 31, 1912	44,400	Dec. 31, 1919	213,770	do	22,200	109,144
Shell Co. of California	San Francisco, Calif.	25,000,000	Dec. 31, 1915	33,535,575	do	78,801,601	do		45,273,026
Shepard (The Frank) Co.	New York N. Y.		Dec. 31, 1920	10,000	Dec. 31, 1920	300,000	do		290,000
Sheppard & Myers (Inc.)	Hanover, Pa.	611,000	Dec. 31, 1912	1,150,000	Dec. 31, 1919	5,000,000	do		3,290,000
Sheridan Artificial Ice Co.	Sheridan, Wyo.		Dec. 31, 1920	12,400	Dec. 31, 1920	32,850	do		2,000
Sheridan Auto Supply (Inc.)	Chicago, Ill.	20,000	Dec. 31, 1917	20,000	Dec. 31, 1919	70,000	do		35,000
Sheridan Coal Co.	Omaha, Nebr.	1,195,300	Dec. 31, 1912	1,376,200	do	1,343,250	do	400,000	665,500
Sheridan Creamery Co.	Sheridan, Wyo.	7,775	Dec. 31, 1914	15,000	do	44,550	do	3,000	16,550
Sheridan (T. W. and C. B.) Co.	New York, N. Y.	180,000	Dec. 31, 1912	180,000	do	500,000	do		320,000
Sherman, Clay & Co.	San Francisco, Calif.	1,537,500	do	2,000,000	do	6,609,700	do		1,000,000
Sherman Envelope Co.	Worcester, Mass.	75,000	do	75,000	do	500,000	do		425,000
Sherman (The George E.) Co. (Inc.)	Brooklyn, N. Y.	20,000	Dec. 31, 1916	20,000	do	200,000	do		180,000
Sherman Ice Co.	Sherman, Tex.	125,000	Oct. 31, 1912	125,000	Oct. 31, 1919	200,000	Oct. 31, 1925		75,000
Sherman's (R. A.) Sons Co.	Westerly, R. I.	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	400,000	Dec. 31, 1926		325,000
Sherriff-Goslin Co.	Battle Creek, Mich.	5,000	do	5,000	do	110,000	do		90,000
Sherrill Oil Co.	Pensacola, Fla.		Dec. 31, 1920	25,000	Dec. 31, 1920	506,000	do		135,746
Sherwin-Sheppard Co. (Inc.)	Boston, Mass.		Apr. 30, 1923	20,000	Apr. 30, 1923	50,000	Apr. 30, 1926		14,562
Sherwin-Williams Co. (The)	Cleveland, Ohio	7,877,600	Aug. 31, 1912	13,609,300	Aug. 31, 1919	27,140,225	Aug. 31, 1926	612,560	4,956,200
Shevlin-Hixon Co. (The)	Minneapolis, Minn.	500,000	Dec. 31, 1915	1,750,000	Dec. 31, 1919	5,791,200	Dec. 31, 1926		3,835,000
Shiman Bros. & Co. (Inc.)	New York, N. Y.		Dec. 31, 1921	250,000	Dec. 31, 1921	400,000	do		150,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Shindel Silk Corporation	Mount Carmel, Pa.	$26,000	Dec. 31, 1912	$70,000	Dec. 31, 1919	$250,000	Dec. 31, 1926	$43,000	$110,000
Shinnston Garage Co.	Shinnston, W. Va.		Dec. 31, 1920	11,900	Dec. 31, 1920	21,800	Dec. 31, 1925		10,125
Shipley Construction & Supply Co.	Brooklyn, N. Y.	43,000	Sept. 30, 1912	189,200	Sept. 30, 1919	1,241,900	Sept. 30, 1926	103,200	972,700
Shipman Coal Co.	Grand Rapids, Mich.	7,850	Dec. 31, 1916	7,850	Dec. 31, 1919	15,000	Dec. 31, 1926		5,650
Shirley Hotel Co. (The)	Denver, Colo.		Dec. 31, 1919	125,000	do	400,000	do		275,000
Shoe & Leather Mercantile Agency (Inc.) (The).	Boston, Mass.	59,100	Aug. 31, 1912	61,850	do	80,650	do		15,000
Shopiro (S.), Realty Corporation	Syracuse, N. Y.		Oct. 31, 1923	566,983	Oct. 31, 1923	749,000	do		504,000
Showalter (The A. J.) Co.	Dalton, Ga.	43,450	Dec. 31, 1912	74,350	Dec. 31, 1919	93,330	do		18,594
Shreve, Treat & Eacret	San Francisco, Calif.	55,100	Jan. 31, 1913	386,787	Jan. 31, 1920	476,400	Jan. 31, 1927		85,800
Shreveport Brass Work (Inc.)	Shreveport, La.	5,000	Dec. 31, 1917	10,000	Dec. 31, 1919	30,000	Dec. 31, 1926		10,000
Shrewsbury Furniture Manufacturing Co.	Shrewsbury, Pa.	14,400	July 1, 1912	20,000	do	40,000	do		20,000
Shriner (J. C.) Co. (Inc.)	New York, N. Y.	22,900	Dec. 31, 1916	22,900	do	88,000	do		63,000
Shryack Grocery Co.	Kirksville, Mo.	110,000	Jan. 1, 1918	110,000	Jan. 1, 1920	230,000	Jan. 1, 1927		27,400
Shupe-Williams Candy Co.	Ogden, Utah	200,000	Dec. 28, 1912	200,000	Dec. 28, 1919	368,000	Dec. 28, 1926		184,000
Shuster (The F. B.) Co.	New Haven, Conn.	75,000	Dec. 31, 1912	40,000	Dec. 31, 1919	100,000	Dec. 31, 1926		60,000
Shu-Stiles (Inc.)	St. Louis, Mo.		Dec. 31, 1924	25,000	Dec. 31, 1924	63,000	do		24,000
Shuttles Bros. & Lewis	Dallas, Tex.	250,000	Jan. 31, 1913	250,000	Jan. 31, 1920	500,000	Jan. 31, 1927		225,000
Shwayder Trunk Manufacturing Co.	Denver, Colo.	35,400	Dec. 31, 1918	74,550	Dec. 31, 1919	197,750	Dec. 31, 1926		30,000
Sibley-Almy Co. (Inc.)	Olean, N. Y.		Dec. 31, 1920	30,000	Dec. 31, 1920	48,100	do		4,000
Sibley (F. M.) Lumber Co.	Detroit, Mich.	200,000	Nov. 30, 1912	200,000	Nov. 30, 1919	1,000,000	Nov. 30, 1926		800,000
Sibley-Hess Co.	Sioux City, Iowa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		23,928
Sibson & Stern (Inc.)	Philadelphia, Pa.	110,000	do	110,000	do	220,000	do		104,950
Sidebotham (John) (Inc.)	do	30,000	do	30,000	do	391,660	do		361,660
Sidford & Greene (Inc.)	New York, N. Y.		Dec. 31, 1921	38,000	Dec. 31, 1921	190,500	do		152,500
Siegel (Joe) (Inc.)	do		Dec. 31, 1922	20,000	Dec. 31, 1922	40,000	do		20,000
Siegel, Levy Co. (Inc.)	do	100,000	Dec. 31, 1918	100,000	Dec. 31, 1919	750,000	do		410,000
Siegel (S. K.) Co.	Cleveland, Ohio	40,000	Jan. 31, 1913	100,000	Jan. 31, 1920	200,000	Jan. 31, 1927	12,719	100,000
Siegfried-Schmidt Co.	Chicago, Ill.	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	75,000	Dec. 31, 1926		37,500
Siesel (S. M.) Co.	Milwaukee, Wis.		Dec. 31, 1922	100,000	Dec. 31, 1922	220,000	do		100,000
Siewert-Callsen Co.	Chicago, Ill.	9,000	Dec. 31, 1916	9,000	Dec. 31, 1919	100,000	do		91,000
Sikes (S. R.) Co.	Minneapolis, Minn.	100,000	Dec. 31, 1913	200,000	do	225,000	do		100,000
Siliko Hosiery Co.	Philadelphia, Pa.		Dec. 31, 1921	75,000	Dec. 31, 1921	300,000	do		125,000
Silver Spring National Bank	Silver Spring, Md.	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	do		25,000
Sim & Co. (Inc.)	Troy, N. Y.	267,700	Dec. 31, 1914	267,700	do	300,000	do		32,200
Simmons Co.	New York, N. Y.	3,600,000	Dec. 31, 1912	15,543,500	do	25,884,365	Nov. 30, 1926	1,400,000	10,925,180
Simmons Pipe Bending Works	Newark, N. J.	100,000	do	100,000	do	200,000	Dec. 31, 1926		200,000
Simon-Breen-Maginnis Co.	New York, N. Y.	34,000	Dec. 31, 1913	75,000	do	100,000	do	36,900	25,000
Simoniz Co. (The)	Chicago, Ill.	10,000	Dec. 31, 1915	10,000	do	250,000	do		190,000
Simons Brick Co.	Los Angeles, Calif.	100,000	Dec. 31, 1912	300,000	do	1,500,000	do	500,000	1,200,000

Simons Bros. Co.	Philadelphia, Pa.	79,000	Dec. 31, 1913	79,000	do	140,000	do		105,000
Simons & Struve Hosiery Co. (The)	do	48,900	Oct. 31, 1912	48,900	Oct. 31, 1919	97,800	Oct. 31, 1926		48,900
Simplex Engineering Co.	Washington, Pa.		Dec. 31, 1919	99,500	Dec. 31, 1919	182,000	Dec. 31, 1926		78,560
Simplex Paper Corporation	Adrian, Mich.		do	25,200	do	139,080	do		41,900
Simpson Logging Co.	Shelton, Wash.	1,500,000	Dec. 31, 1912	1,500,000	do	5,000,000	do		3,500,000
Simpson-McClure Lumber Co.	Galesburg, Ill.	50,000	Nov. 30, 1912	50,000	Nov. 30, 1919	150,000	Nov. 30, 1926		100,000
Sims Drug Co.	Pittsburgh, Pa.	10,600	Dec. 31, 1915	19,000	Dec. 31, 1919	38,000	Dec. 31, 1926		19,000
Sims Realty & Investment Co.	Birmingham, Ala.		Dec. 31, 1925	18,000	Dec. 31, 1925	20,000	do		5,000
Sinclair & Carroll Co. (Inc.)	New York, N. Y.		Dec. 31, 1923	50,000	Dec. 31, 1923	150,000	do		100,000
Singer Bros. Cloak Co.	St. Louis, Mo.	200,000	Dec. 31, 1916	275,000	Dec. 31, 1919	165,000	do		65,000
Singer & Mayer (Inc.)	New York, N. Y.		Dec. 31, 1922	60,000	Dec. 31, 1922	66,000	do		20,000
Sioux Falls Corrugating Co.	Sioux Falls, S. Dak.	30,000	Dec. 31, 1918	30,000	Dec. 31, 1919	81,500	do		32,145
Sioux Falls Gas Co.	do	255,000	Dec. 31, 1913	255,000	do	372,400	do		45,000
Sioux Falls Serum Co.	do	10,000	Dec. 31, 1914	50,000	do	236,500	do	40,000	125,000
Sioux National Bank	Sioux City, Iowa	100,000	Dec. 31, 1912	100,000	do	400,000	do		150,000
Sisson-Seielstad-Hougen Co. (The)	La Crosse, Wis.	50,000	do	50,000	do	150,000	do		100,000
Sistrunk (W. T.) & Co.	Lexington, Ky.		Dec. 31, 1920	100,000	Dec. 31, 1920	320,000	do		100,000
Sivyer Steel Casting Co.	Milwaukee, Wis.	50,000	Dec. 31, 1912	243,600	Dec. 31, 1919	673,850	do	174,000	323,750
Siwooganock Guaranty Savings Bank	Lancaster, N. H.	80,000	Oct. 1, 1912	125,000	Oct. 1, 1919	200,000	do	25,000	50,000
Sizer (Robert R.) & Co.	New York, N. Y.	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	962,500	do		900,000
Skaggs Cash Stores	Oakland, Calif.		Dec. 31, 1923	300,000	Dec. 31, 1923	535,200	do		215,300
Skaggs United Stores	Pocatello, Idaho		Dec. 31, 1922	213,400	Dec. 31, 1922	1,560,100	do		777,600
Skans Milling Co. (Inc.)	Jamestown, N. Y.	5,000	Dec. 31, 1914	5,000	Dec. 31, 1919	10,000	do		5,000
Skeban & Sweany (Inc.)	New York, N. Y.		Dec. 31, 1924	50,000	Dec. 31, 1924	50,000	do		15,000
Skinner Bros. Manufacturing Co. (Inc.)	St. Louis, Mo.	25,000	Dec. 31, 1913	150,000	Dec. 31, 1919	500,000	do	75,000	232,900
Skinner Chuck Co. (The)	New Britain, Conn.	175,000	Dec. 31, 1912	225,000	do	500,000	do		225,000
Skinner Engine Co.	Erie, Pa.	200,000	do	450,000	do	904,000	do	250,000	450,000
Skrainka Construction Co.	St. Louis, Mo.	2,400	Jan. 31, 1913	2,400	Jan. 31, 1920	60,000	Jan. 31, 1927		8,100
Slack (John T.) Corporation	Springfield, Vt.	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		800,000
Slagle Lumber Co. (The)	Lima, Ohio	131,000	Dec. 31, 1917	135,000	do	225,000	do		16,500
Sleator (John C.) Co. (Inc.)	New York, N. Y.	20,000	do	60,000	do	150,000	do		90,000
Sleepeck-Helman Printing Co.	Chicago, Ill.	25,000	Dec. 31, 1912	25,000	do	87,500	do		62,500
Sleeper & Hartley (Inc.)	Worcester, Mass.	25,000	Dec. 31, 1914	25,000	do	106,900	do		21,400
Sloan-Dickinson Corporation	New York, N. Y.		Dec. 31, 1923	8,200	Dec. 31, 1923	16,300	do		8,100
Sloan (T. F.) Co.	Paterson, N. J.	5,100	Dec. 31, 1912	5,100	Dec. 31, 1919	40,000	do		33,900
Sloan Valve Co.	Chicago, Ill.	74,900	do	75,000	do	879,300	do		675,000
Slocum (T. A.) Co.	New York, N. Y.	25,000	do	25,000	do	25,000	do		35,000
Sly's Grocery	Belle Fourche, S. Dak.		Dec. 31, 1922	8,000	Dec. 31, 1922	15,000	do		8,000
Smallenberger Co.	Peoria, Ill.	30,000	Jan. 1, 1913	30,000	Jan. 1, 1920	133,900	Jan. 1, 1927		8,500
Smedley Bros. Co.	Philadelphia, Pa.	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	300,000	Dec. 31, 1926		100,000
Smedley & Rogers Hardware Co.	Jacksonville, Fla.	10,000	do	30,000	do	100,000	do	20,000	70,000
Smith (The Allen A.) Co.	Toledo, Ohio.	41,060	Dec. 1, 1913	120,000	Dec. 1, 1919	325,000	Dec. 1, 1926	79,000	205,000
Smith-Alsop Paint & Varnish Co. (The)	Terre Haute, Ind.	100,700	Dec. 31, 1912	100,700	Dec. 31, 1919	134,650	Dec. 31, 1926		33,950
Smith (The August W.) Co.	Spartanburg, S. C.	15,000	do	25,000	do	125,000	do	10,000	100,000
Smith-Bennett Corporation	Wilkes-Barre, Pa.		Dec. 31, 1922	12,650	Dec. 31, 1922	20,900	do		4,700
Smith-Booth-Usher Co.	Los Angeles, Calif.	100,000	Nov. 30, 1912	100,000	Dec. 31, 1919	346,875	do		230,000
Smith (C. F.) Co.	Detroit, Mich.	300,000	Dec. 31, 1913	285,000	Jan. 1, 1920	535,000	Jan. 1, 1926		250,000
Smith County Cotton Oil & Fertilizer Co.	Tyler, Tex.		Dec. 31, 1925	40,000	Dec. 31, 1925	100,000	Dec. 31, 1926		60,000
Smith (E. E.) Co.	Providence, R. I.	11,100	Dec. 31, 1912	11,100	Dec. 31, 1919	150,000	do		138,900
Smith Elevator & Manufacturing Co. (Inc.)	Chattanooga, Tenn.	6,000	Dec. 31, 1918	6,000	do	10,000	do		4,000
Smith (George J.) Co.	Oshkosh, Wis.	25,000	Dec. 31, 1912	25,000	do	74,300	do		14,600
Smith (George W.) & Co. (Inc.)	Philadelphia, Pa.	200,000	do	530,000	do	825,600	do		648,000
Smith, Hinchman & Grylls	Detroit, Mich.	12,920	do	22,610	do	200,000	do	9,690	171,430

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Smith (J. E.) & Co. (Inc.)	Waterbury, Conn	$150,000	Dec. 31, 1912	$150,000	Dec. 31, 1919	$240,000	Dec. 31, 1926		$90,000
Smith (J. Hungerford) Co	Rochester, N. Y	419,400	do	450,000	Aug. 31, 1919	1,100,500	Aug. 31, 1926		500,000
Smith (The J. W.) Dry Goods Co	Geneva, N. Y	50,000	do	50,000	Feb. 1, 1920	150,000	Feb. 1, 1927		75,000
Smith (James H.) & Sons Co	Chicago, Ill	5,000	do	5,000	Dec. 31, 1919	13,300	Dec. 31, 1926		7,500
Smith, Lichty & Hillman Co	Waterloo, Iowa	274,100	Jan. 1, 1913	471,500	Jan. 1, 1920	500,000	July 1, 1926		300,000
Smith Lumber Co	St. Charles, Iowa	9,500	Dec. 31, 1917	11,400	Dec. 31, 1919	15,000	Dec. 31, 1926	$1,900	3,700
Smith Lumber Co. (Inc.)	Rutland, Vt	50,000	Dec. 31, 1912	50,000	do	200,000	do	100,000	40,000
Smith (M. R.) Lumber & Shingle Co	Kansas City, Mo	125,000	do	424,135	do	1,000,000	do	175,000	520,461
Smith Motor Co	Taylor, Tex		Dec. 31, 1922	42,000	Dec. 31, 1922	50,000	do		8,000
Smith Oil & Refining Co	Rockford, Ill		Dec. 31, 1919	99,000	Dec. 31, 1919	193,500	do		62,950
Smith (Oscar) & Sons Co	Philadelphia, Pa	70,700	Dec. 31, 1912	62,300	do	252,850	do		144,450
Smith Printing Co. (The)	Pine Bluff, Ark		Dec. 31, 1921	15,000	Dec. 31, 1921	35,000	do		15,000
Smith (W. H.) Paper Corporation	Albany, N. Y		July 31, 1919	12,200	July 31, 1919	67,100	July 31, 1926		28,135
Smith (W. L.) & Co	Charleston, W. Va	50,000	Dec. 31, 1917	50,000	do	151,000	Dec. 31, 1926	7,378	54,836
Smith (W. & T.) Co	Geneva, N. Y	100,000	Dec. 31, 1913	100,000	do	250,000	do		150,000
Smith Welding Equipment Corporation	Minneapolis, Minn	50,000	Apr. 30, 1918	73,600	Apr. 30, 1920	196,875	Apr. 30, 1926		54,475
Smith & Brown Co	Chicago, Ill	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	100,000	Dec. 31, 1926		40,000
Smith & Hemenway Co. (Inc.)	Irvington, N. J	150,000	July 1, 1913	175,000	do	376,417	do		150,000
Smith & Smith	Newark, N. J	60,000	Dec. 31, 1917	80,000	do	136,200	do		26,250
Smith & Watson (Inc.)	New York, N. Y	10,000	Aug. 31, 1912	10,000	do	100,000	do		90,000
Smith's (Albert) Sons	Irvington, N. J	41,100	Dec. 31, 1918	41,100	do	83,500	do		20,000
Smitherman Cotton Mills	Troy, N. C	73,000	Dec. 31, 1912	73,000	do	219,000	do		146,000
Smithfield's Pure Food Co. (Inc.)	Rochester, N. Y	25,000	Apr. 30, 1919	52,550	Apr. 30, 1920	83,400	do		25,850
Smock Agency (Inc.)	Lakewood, N. J	7,500	June 30, 1918	8,600	June 30, 1920	20,800	June 30, 1926		15,850
Smokeless Fuel Co	Charleston, W. Va	100,000	Mar. 31, 1913	100,000	Dec. 31, 1919	400,000	Dec. 31, 1926		350,000
Smolka (E.) Plumbing Supply Co	New York, N. Y		Dec. 31, 1919	13,000	do	150,000	do		72,000
Smyth (James) Plumbing & Heating Co	Spokane, Wash	20,000	Dec. 31, 1912	20,000	do	56,300	do		30,000
Snead (E. A.) Furniture Co. (Inc.)	Clifton Forge, Va	20,000	do	40,000	do	100,000	do	16,000	60,000
Snell (John N.) Co. (Inc.)	Utica, N. Y	24,253	Dec. 31, 1916	25,000	do	50,000	do		25,000
Snohomish Logging Co	Seattle, Wash	50,000	do	50,000	do	200,000	Dec. 31, 1925		150,000
Snook-Veith Lumber Co. (The)	St. Bernard, Ohio	63,500	Dec. 31, 1912	63,500	do	100,000	Dec. 31, 1926		36,500
Snow Lumber Co	High Point, N. C	100,000	Dec. 31, 1917	100,000	do	400,000	do		300,000
Snow (The Tom) Heating & Roofing Co	Chattanooga, Tenn	10,700	Dec. 31, 1912	10,700	do	24,075	do		13,375
Snow & Petrelle Manufacturing Co. (The)	New Haven, Conn	27,000	do	27,000	do	155,700	do		28,900
Snower Manufacturing Co	Kansas City, Mo	5,000	Dec. 31, 1914	5,000	do	100,000	do		60,000
Snyder-Gillett Realty Co	Niagara Falls, N. Y	20,000	Dec. 31, 1912	26,700	do	30,600	do		2,680
Snyder's Hat Stores (Inc.)	New York, N. Y	2,000	do	35,000	do	300,000	do	33,000	265,000
Snyder's (Mrs.) Whipped Cream Chocolates	Chicago, Ill	2,500	Dec. 31, 1915	2,500	do	180,000	do		177,500
Social Circle Cotton Mills Co	Social Circle, Ga	100,000	Oct. 19, 1915	100,000	Sept. 30, 1919	250,000	Sept. 30, 1926		150,000
Socolof (Joseph) Co. (Inc.)	Brooklyn, N. Y	45,000	Dec. 31, 1917	45,000	Dec. 31, 1919	100,000	Dec. 31, 1926		55,000

Soffel (George H.) Co	Pittsburgh, Pa	25,000	do	25,000	do	200,000	do		175,000
Solar Refining Co. (The)	Lima, Ohio	500,000	Dec. 31, 1912	2,000,000	do	4,000,000	do	1,500,000	2,000,000
Soledad Mercantile Co	Soledad, Calif	17,850	Jan. 31, 1913	17,850	Jan. 31, 1920	28,560	Jan. 29, 1927		10,710
Solo Realty Co	New York, N. Y	110,000	Feb. 28, 1913	100,000	Dec. 31, 1919	150,000	Dec. 31, 1926		50,000
Solomon-White Mercantile Co	Headland, Ala		Dec. 31, 1919	5,000	do	14,000	Dec. 31, 1925		9,000
Somerset Associates (Inc.)	Boston, Mass		Dec. 31, 1920	7,125	Dec. 31, 1920	45,400	Dec. 31, 1926		18,400
Sommer (Robert M.) (Inc.)	New York, N. Y	4,500	Dec. 31, 1918	11,500	Dec. 31, 1919	65,000	do		30,000
Sommerfeld Machine & Manufacturing Co	Pittsburgh, Pa	80,000	Dec. 31, 1915	80,000	do	160,000	do		80,000
Sommers (E. L.) & Co. (Inc.)	New York, N. Y		Apr. 30, 1922	30,000	Apr. 30, 1922	110,000	Apr. 30, 1926		12,500
Sondheimer (E.) Co	Memphis, Tenn	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	1,400,000	Dec. 31, 1926		1,400,000
Sonman Store Co	Sonman, Pa	10,000	Oct. 31, 1912	10,000	do	20,000	do		10,000
Sonneborn (L.) Sons (Inc.)	New York, N. Y	762,500	Jan. 31, 1913	2,000,000	Jan. 31, 1920	2,500,000	Jan. 31, 1927		500,000
Sonoco Products Co	Hartsville, S. C	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	585,647	Dec. 31, 1926		300,000
Sons of Norway Building Association of East Minneapolis.	Minneapolis, Minn		Dec. 31, 1921	14,375	Dec. 31, 1921	17,625	do		1,000
Sorg (The Paul A.) Paper Co	Middletown, Ohio	500,000	Dec. 31, 1912	939,600	Dec. 31, 1919	1,950,000	do		750,000
Sorlie (A. G.) Co	Grand Forks, N. Dak		Dec. 31, 1923	40,000	Dec. 31, 1923	60,000	do		8,187
South Bend Building Securities Co	South Bend, Ind		do	43,800	do	140,500	do		46,350
South Bend Electric Co	do		Dec. 31, 1919	17,500	Dec. 31, 1919	112,000	do		17,500
South Bend Investment Co	do		Dec. 31, 1921	41,750	Dec. 31, 1921	119,000	do		32,840
South Bend Medical Laboratory	do	1,100	Apr. 9, 1913	2,300	Dec. 31, 1919	10,800	do		6,800
South Bend Supply Co. (The)	do	13,400	Dec. 31, 1912	45,700	do	81,200	do		36,080
South Borough Development Corporation	West Palm Beach, Fla		Dec. 31, 1922	5,000	Dec. 31, 1922	100,000	do		90,000
South Chicago Savings Bank	Chicago, Ill	200,000	Dec. 31, 1912	300,000	Dec. 31, 1919	800,000	do		500,000
South Fish Co	Fort Myers, Fla	50,000	Dec. 31, 1918	50,000	do	50,000	do		25,000
South Florida Stores Corporation	Tampa, Fla		Dec. 31, 1919	3,233	Dec. 31, 1920	60,000	do		48,000
South Georgia Railway Co. (The)	Quitman, Ga	58,000	June 30, 1913	58,000	Dec. 31, 1919	686,000	do		232,000
South Hills Hardware Co	Pittsburgh, Pa		Dec. 31, 1921	79,100	Dec. 31, 1921	112,400	do		14,190
South Jersey Title & Finance Co	Atlantic City, N. J	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	400,000	do		300,000
South Louisville Bank	Louisville, Ky	25,000	do	25,000	do	100,000	do		37,500
South Milwaukee Bank	South Milwaukee, Wis	40,000	Dec. 31, 1914	40,000	do	85,000	do	10,000	35,000
South Park Lumber Co	St. Joseph, Mo		Dec. 31, 1920	45,000	Dec. 31, 1920	80,000	do		30,000
South Porto Rico Sugar Co	Jersey City, N. J	7,052,500	Sept. 30, 1912	10,602,800	Sept. 30, 1919	15,205,600	Sept. 30, 1926	606,780	5,602,800
South Side Bank (The)	Bay Shore, N. Y	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		25,000
Do	Scranton, Pa	100,000	Sept. 30, 1912	100,000	Sept. 30, 1919	200,000	Sept. 30, 1926		60,000
South Side Dye Works	St. Louis, Mo		Mar. 31, 1920	15,000	Mar. 31, 1920	27,000	Mar. 31, 1927		10,000
South Side Furniture Co	St. Joseph, Mo		Dec. 31, 1921	6,000	Dec. 31, 1921	24,000	Dec. 31, 1926		15,000
South Side Insurance Agency (Inc.)	Minneapolis, Minn		Dec. 31, 1922	5,000	Dec. 31, 1922	25,000	do		20,000
South Side Interior Finish Co	Chicago, Ill		Dec. 31, 1921	6,150	Dec. 31, 1921	100,000	do		3,850
South Texas National Bank	Galveston, Tex	100,000	Dec. 31, 1913	150,000	Dec. 31, 1919	750,000	do		140,000
Southeast Missouri Compress Co	Caruthersville, Mo		Aug. 31, 1921	85,700	Aug. 31, 1921	198,110	Aug. 31, 1926		53,760
Southern Acceptance Corporation	Cape Girardeau, Mo		June 1, 1924	100,000	June 1, 1924	169,000	June 1, 1926		25,000
Southern Adjustment Bureau	Atlanta, Ga	13,750	Dec. 31, 1912	19,440	Dec. 31, 1919	40,000	Dec. 31, 1926		20,000
Southern Agency Co. (The)	Denver, Colo	35,000	Dec. 31, 1918	35,000	do	77,000	do		42,000
Southern California Building & Loan Association.	Los Angeles, Calif	50,000	Dec. 31, 1912	110,000	do	250,000	do		125,000
Southern California Safe Co	do	4,800	Dec. 31, 1916	10,000	do	50,000	do	2,400	40,000
Southern California Sanitarium for Nervous Diseases.	Pasadena, Calif	43,900	Dec. 31, 1912	43,900	do	100,000	do		44,423
Southern Carbonic Co	Charlotte, N. C		Dec. 31, 1919	125,000	do	150,000	Dec. 31, 1924		70,000
Southern Cement Co	Birmingham, Ala	43,750	Dec. 31, 1912	43,750	do	239,895	Dec. 31, 1926		196,145
Southern Clay Manufacturing Co	Chattanooga, Tenn	300,000	Dec. 31, 1913	300,000	do	750,000	do		479,600
Southern County Bank (The)	Anaheim, Calif	25,000	Dec. 31, 1912	75,000	do	115,000	do		17,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Southern Door & Glass Co	Nashville, Tenn	$8,400	Dec. 31, 1912	$20,000	Dec. 31, 1919	$100,000	Dec. 31, 1926	$4,600	$80,000
Southern (The E. L.) Co	Cleveland, Ohio	15,000	do	25,000	do	101,200	do	3,300	58,700
Southern Ferro Alloys Co	Chattanooga, Tenn	210,000	June 30, 1919	210,000	June 30, 1920	240,000	June 30, 1926		30,000
Southern Ferro Concrete Co	Atlanta, Ga	30,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Southern General Fireproofing Co	do		Dec. 31, 1920	65,000	Dec. 31, 1920	135,225	do		32,500
Southern Idaho Oil Co	Boise, Idaho		Dec. 31, 1925	25,000	Dec. 31, 1925	78,900	do		16,000
Southern Lumber & Export Co	Columbus, Miss		Dec. 31, 1921	20,000	Dec. 31, 1921	50,000	do		15,000
Southern Michigan Oil Co	Adrian, Mich		Dec. 31, 1922	25,880	Dec. 31, 1922	86,605	do		15,875
Southern Minnesota Oil Co	Fairmont, Minn		do	29,700	do	65,800	do		29,700
Southern Notion & Novelty Co. (Inc.)	Savannah, Ga		Apr. 5, 1922	10,000	Apr. 5, 1922	50,000	Feb. 1, 1927		10,536
Southern Nursery Co	Winchester, Tenn	50,000	Dec. 30, 1912	100,000	Dec. 31, 1919	150,000	Dec. 31, 1926	50,000	50,000
Southern Ohio Iron Works Co. (The)	Cincinnati, Ohio	6,000	Dec. 31, 1912	6,000	do	50,000	do		43,600
Southern Ohio Savings Bank & Trust Co. (The).	do	50,000	do	100,000	do	250,000	do		100,000
Southern Ornamental Iron Works	Dallas, Tex	25,000	Dec. 31, 1918	25,000	do	100,000	do		10,000
Southern Plumbing Supply Co	Los Angeles, Calif		Dec. 31, 1922	17,235	Dec. 31, 1922	44,607	do		7,408
Southern Power Co	Charlotte, N. C	10,000,000	Dec. 31, 1912	10,000,000	Dec. 31, 1919	40,700,000	do		15,500,000
Southern Public Utilities Co	do	3,500,000	June 30, 1914	6,000,000	June 30, 1920	10,827,500	June 30, 1926		2,827,500
Southern Real Estate, Loan & Trust Co	do	75,000	Dec. 31, 1912	65,000	Dec. 31, 1919	250,000	Dec. 31, 1926		185,000
Southern Rice Sales Co. (Inc.)	New York, N. Y		Aug. 31, 1923	30,000	Aug. 31, 1923	79,000	Aug. 31, 1926		9,070
Southern Spindle & Flyer Co	Charlotte, N. C	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	35,400	Dec. 31, 1926		23,600
Southern Style Shops (Inc.)	Memphis, Tenn		Dec. 31, 1921	20,000	Dec. 31, 1921	50,000	do		30,000
Southern Telephone & Construction Co	Tallahassee, Fla	60,000	Dec. 31, 1912	70,000	Dec. 31, 1919	100,000	do		10,900
Southern Textile Machinery Co	Paducah, Ky	150,000	Dec. 31, 1915	155,000	do	285,000	do		145,000
Southfield Flower & Foliage Co. (Inc.)	New York, N. Y		Dec. 31, 1920	10,000	Dec. 31, 1920	23,500	do		8,057
Southington Lumber & Feed Co	Southington, Conn	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	75,000	do		50,000
Southwest Ballast Co	Houston, Tex	6,200	Jan. 1, 1919	6,200	Jan. 1, 1920	31,000	Jan. 1, 1927		24,000
Southwest Bitulithic Co	San Antonio, Tex		Dec. 31, 1919	55,500	Dec. 31, 1919	200,000	Dec. 31, 1926		37,500
Southwest Electrical Sales Co	Chicago, Ill		Dec. 31, 1922	3,500	Dec. 31, 1922	9,700	do		2,650
Southwest Louisiana Poster Advertising Co. (Inc.).	Lafayette, La		Nov. 30, 1920	18,000	Nov. 30, 1920	25,000	do		3,600
Southwest Outdoor Advertising Co	Houston, Tex	20,000	Dec. 31, 1915	20,000	Dec. 31, 1919	385,000	do		48,898
Southwest Realty Board Corporation	Los Angeles, Calif		May 5, 1923	35,650	May 5, 1923	98,700	July 31, 1926		35,650
Southwest Wheel & Rim Co	Houston, Tex		Aug. 31, 1922	6,000	Aug. 31, 1922	12,000	Aug. 31, 1925		2,600
Southwestern Broom Manufacturing Co	Evansville, Ind	25,000	Jan. 1, 1913	100,000	Jan. 1, 1920	200,000	Jan. 1, 1927		100,000
Southwestern Cotton Oil Co	Oklahoma City, Okla	60,000	June 1, 1912	100,000	June 30, 1919	500,000	June 30, 1926	40,000	400,000
Southwestern Veneer Co	Cotton Plant, Ark	50,000	Dec. 31, 1912	30,000	Dec. 31, 1919	150,000	Dec. 31, 1926		105,000
Sowers Manufacturing Co	Buffalo, N. Y	150,000	do	175,000	do	450,000	do		375,000
Spahn & Rose Lumber Co	Dubuque, Iowa	300,000	do	600,000	do	930,000	do		300,000
Spalding (A. G.) & Bros	New York, N. Y	4,000,000	July 31, 1912	7,606,900	do	11,138,500	Oct. 31, 1926	102,276	2,606,900

Spalding Dry Goods Co	Lynn, Mass	30,000	Jan. 31, 1913	30,000	Jan. 31, 1920	80,000	Jan. 31, 1927		30,000
Spang, Chalfant & Co. (Inc.)	Pittsburgh, Pa	1,776,000	Oct. 31, 1912	1,156,000	Dec. 31, 1919	6,583,300	Dec. 31, 1926		4,924,000
Spargo Wire Co	Rome, N. Y	60,000	Sept. 30, 1912	200,000	Sept. 30, 1919	500,000	Sept. 30, 1926	100,000	258,000
Sparks-Withington Co	Jackson, Mich	1,024,600	Dec. 31, 1916	984,900	Dec. 31, 1919	1,654,897	Dec. 31, 1926		111,960
Spartan Grocers (Inc.)	Los Angeles, Calif	3,585	Dec. 31, 1917	3,765	do	50,820	do		20,910
Spatz Tablet & Book Co	New York, N. Y	20,000	Dec. 31, 1918	20,000	do	36,000	do		16,000
Speer Furniture Corporation	do	200,000	Jan. 31, 1916	200,000	Jan. 31, 1920	300,000	Nov. 30, 1926		100,000
Speer Lumber & Supply Co	Easton, Pa		Dec. 31, 1920	162,900	Dec. 31, 1920	225,000	Dec. 31, 1926		54,554
Spencer (A. B.) Lumber Co	San Antonio, Tex	25,000	Dec. 31, 1913	25,000	Dec. 31, 1919	100,000	do		40,000
Spencer Table & Chair Co. (The)	Marion, Ind	124,450	Nov. 30, 1918	124,050	Nov. 30, 1919	460,000	Nov. 30, 1926		75,000
Spencer Turbine Cleaner Co. of New York	New York, N. Y	16,000	Dec. 31, 1912	16,000	Dec. 31, 1919	30,000	Dec. 31, 1926		14,000
Spillman Engineering Corporation	North Tonawanda, N. Y.		Dec. 31, 1920	26,750	Dec. 31, 1920	156,410	do		57,825
Spindler-Scholz	Detroit, Mich		Dec. 31, 1922	12,000	Dec. 31, 1922	40,000	do		24,000
Spitzner (C. H.) & Son (Inc.)	New York, N. Y		Dec. 31, 1921	3,710,000	Dec. 31, 1921	4,000,000	do		290,000
Spokane Casket Co	Spokane, Wash	50,000	Dec. 31, 1914	50,000	Dec. 31, 1919	145,962	do		95,962
Spokane Concrete Pipe Co	do		Dec. 31, 1920	15,000	Dec. 31, 1920	40,500	do		7,200
Spokane Drug Co	do	267,425	Dec. 31, 1912	267,425	Dec. 31, 1919	660,000	do		392,575
Spooner (Allen N.) & Son (Inc.)	New York, N. Y	13,800	Jan. 31, 1914	50,000	do	180,000	do		100,000
Sportcraft Knitting & Manufacturing Co	Seattle, Wash		Dec. 31, 1922	26,000	Dec. 31, 1922	39,800	do		11,950
Spot (Inc.) (The)	Norfolk, Va	18,000	Dec. 31, 1917	30,000	Dec. 31, 1919	66,700	do		21,000
Spottiswoode-Cusack Co	Orange, N. J	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Sprague & Nisely Construction Co	Beatrice, Nebr		Dec. 31, 1921	160,400	Dec. 31, 1921	184,400	do		24,000
Spray Coffee & Spice Co. (The)	Denver, Colo	15,000	Dec. 31, 1913	15,000	Dec. 31, 1919	60,000	do		45,000
Sprigg Lumber Co	Weston, W. Va	15,000	Feb. 28, 1914	50,000	do	135,300	do	30,000	50,000
Spring City Knitting Co	Spring City, Pa	5,000	July 31, 1912	5,000	July 31, 1919	200,000	July 31, 1926		195,000
Springfield Baking Co. (The)	Springfield, Ohio	30,000	Dec. 31, 1913	30,000	Dec. 31, 1919	150,000	Dec. 31, 1926		108,300
Springfield Fire & Marine Insurance Co	Springfield, Mass	2,000,000	Dec. 31, 1912	2,500,000	do	3,500,000	do	500,000	1,000,000
Springfield Furniture Co	Springfield, Mo	50,000	Jan. 1, 1913	200,000	June 30, 1920	350,000	June 30, 1926	110,000	150,000
Springfield Lumber Corporation	Springfield, Mass	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
Springfield Mill & Grain Co	Springfield, Oreg		Dec. 31, 1920	21,000	Dec. 31, 1920	30,000	do		9,000
Springfield Woolen Mills Co	Springfield, Tenn	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	do		200,000
Spruce River Coal Co. (The)	Massillon, Ohio	18,800	Mar. 31, 1913	215,300	Mar. 31, 1920	421,200	do	84,900	125,500
Square D. Co	Detroit, Mich	15,000	Dec. 31, 1912	79,000	Dec. 31, 1919	836,200	do	60,000	752,580
Squibb (E. R.) & Sons	New York, N. Y	1,100,000	do	1,530,000	do	3,668,800	do	87,500	1,050,000
Staats-Blair Agency	Huntington, W. Va	44,000	Dec. 31, 1918	49,900	do	80,550	do		6,400
Staats (William R.) Co	Pasadena, Calif	600,000	Dec. 24, 1912	600,000	do	900,000	do		300,000
Stafford (Fred P.) Co	Briarcliff Manor, N.Y.	65,000	Dec. 31, 1912	75,100	do	210,900	do		105,000
Staigerwold (Ed) & Sons (Inc.)	Milwaukee, Wis		Dec. 31, 1923	39,000	Dec. 31, 1923	100,000	do		17,250
Stamford Steam Laundry (Inc.) (The)	Stamford, Conn	17,000	Dec. 31, 1912	20,100	Dec. 31, 1919	30,000	do		8,200
Stamford Transit Co. (Inc.) (The)	do		Dec. 31, 1920	10,150	Dec. 31, 1920	21,200	do		10,600
Stamford Water Co	do	600,000	Nov. 30, 1912	600,000	Dec. 31, 1919	1,000,000	do		300,000
Stamper (F. M.) Co	Moberly, Mo	10,000	Dec. 28, 1918	135,000	Feb. 28, 1920	349,000	Jan. 29, 1927	45,000	16,556
Standard Accident Insurance Co	Detroit, Mich	500,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	2,500,000	Dec. 31, 1926	500,000	1,500,000
Standard Auto Co	Grand Rapids, Mich		Dec. 31, 1921	50,000	Dec. 31, 1921	75,000	do		32,000
Standard Bank (The)	New York, N. Y		Dec. 31, 1919	105,000	Dec. 31, 1919	250,000	do		100,000
Standard Bitulithic Co	do	325,750	Dec. 31, 1912	355,600	do	500,000	do	30,000	500,000
Standard Brick & Supply Co	Charleston, W. Va	60,000	do	67,000	do	250,000	do		142,500
Standard Carpet Co	Chicago, Ill		Dec. 31, 1921	15,000	Dec. 31, 1921	45,000	do		12,500
Standard Cedar & Lumber Co	Minneapolis, Minn	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	25,000	do		10,000
Standard Cigar Co	Pittsburgh, Pa	46,000	Sept. 30, 1912	59,000	do	275,000	do		209,800
Standard Coal Co	Washington, D. C		Mar. 31, 1920	35,000	Mar. 31, 1920	163,000	Mar. 31, 1926		28,000
Standard Computing Scale Co. (The)	Detroit, Mich	179,400	Dec. 31, 1912	180,000	Dec. 31, 1919	954,840	Dec. 31, 1926		685,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Standard Concrete Steel Co	New York, N. Y	$10,000	Dec. 31, 1912	$10,000	Dec. 31, 1919	$45,000	Dec. 31, 1926		$35,000
Standard Concrete Steel Co. of New Jersey	do	1,000	do	1,000	do	20,000	do		19,000
Standard Construction Co	Houston, Tex		May 31, 1924	25,000	May 31, 1924	25,000	May 31, 1926		15,000
Standard Construction Co. (Inc.)	Roanoke, Va		Dec. 31, 1922	3,000	Dec. 31, 1922	16,000	Dec. 31, 1926		3,900
Standard Electric Time Co. (The)	Springfield, Mass	60,000	Dec. 31, 1919	99,000	Dec. 31, 1919	360,000	do		17,350
Standard Fence Co	Oakland, Calif		Dec. 31, 1922	89,100	Dec. 31, 1922	100,000	do		10,900
Standard Fuel Engineering Co	Detroit, Mich	2,000	Dec. 31, 1916	10,000	Dec. 31, 1919	30,000	do	$8,800	10,500
Standard Galvanizing Co	Chicago, Ill	35,000	Dec. 31, 1914	35,000	do	50,423	do		35,000
Standard Garment Co	Columbia, Pa	25,000	May 31, 1915	35,000	May 31, 1920	100,000	May 31, 1926	10,000	65,000
Standard Gas Equipment Corporation	New York, N. Y	300,000	Dec. 31, 1912	853,600	Dec. 31, 1919	4,210,446	Dec. 31, 1926		775,046
Standard Kid Manufacturing Co. of Delaware.	Wilmington, Del	21,000	Dec. 31, 1917	125,000	do	270,100	do	50,000	100,000
Standard Knitting Mills	Knoxville, Tenn	300,000	Dec. 31, 1912	800,000	do	1,100,000	do	500,000	300,000
Standard Lumber Co	Winona, Minn	400,000	do	520,000	do	995,000	do		300,000
Standard Lumber & Supply Co	Fort Wayne, Ind		Dec. 31, 1921	23,100	Dec. 31, 1921	127,100	do		8,600
Standard Machine Co	Philadelphia, Pa	25,000	Mar. 31, 1917	25,000	Dec. 31, 1919	40,000	do		275,000
Standard Machinery Co	Auburn, R. I	60,000	Dec. 31, 1912	67,000	do	100,000	do		31,500
Standard Medical Co	Lansford, Pa		Dec. 31, 1922	50,600	Dec. 31, 1922	59,600	do		5,500
Standard Milling Co	New York, N. Y	11,393,500	Aug. 31, 1912	12,448,142	Aug. 31, 1919	18,985,342	Aug. 31 1926	385,042	4,457,400
Standard Oil Co	San Francisco, Calif	44,933,994	Dec. 31, 1912	99,373,311	Dec. 31, 1919	237,910,850	Dec. 31, 1925	49,686,655	102,240,936
Standard Oil Co. (Ind.)	Chicago, Ill	30,000,000	do	30,000,000	do	228,415,463	Dec. 31, 1926		162,913,806
Standard Oil Co. (Kansas) (The)	Neodesha, Kans	1,000,000	do	2,000,000	do	8,000,000	do	1,000,000	6,000,000
Standard Oil Co. of Kentucky	Louisville, Ky	1,000,000	Dec. 31, 1913	6,000,000	do	16,929,809	do		9,000,000
Standard Oil Co. of Louisiana	Baton Rouge, La	5,000,000	Dec. 31, 1912	10,000,000	do	75,000,000	do		45,000,000
Standard Oil Co. (Nebr.)	Omaha, Nebr	1,000,000	Dec. 31, 1913	1,000,000	do	4,565,475	do	200,000	3,511,200
Standard Oil Co. of New York	New York, N. Y	15,000,000	Dec. 31, 1912	75,000,000	do	420,248,275	do	60,000,000	221,582,500
Standard Oil Co. (Ohio)	Cleveland, Ohio	3,500,000	do	7,000,000	do	21,000,000	do	3,500,000	7,000,000
Standard Paper Co	Kalamazoo, Mich	254,220	do	180,000	do	792,000	do		360,000
Standard Paper Co. (Ltd.)	New Orleans, La		Dec. 31, 1924	5,000	Dec. 31, 1924	150,000	do		145,000
Standard Paving Co	Tulsa, Okla		Dec. 31, 1921	250,000	Dec. 31, 1921	250,000	do		41,800
Standard Piping Equipment Co	Chicago, Ill		Dec. 31, 1919	7,500	Dec. 31, 1919	24,050	do		21,800
Standard Plate Glass Co	Pittsburgh, Pa	714,100	Dec. 31, 1912	1,428,200	do	9,896,823	do	714,100	1,428,200
Standard Romper Co. (Inc.)	New York, N. Y		Oct. 31, 1923	24,800	Oct. 31, 1923	60,000	Oct. 31, 1926		9,758
Standard Sanitary Manufacturing Co	Pittsburgh, Pa	8,796,500	Dec. 31, 1913	10,422,000	Dec. 31, 1919	31,690,450	Dec. 31, 1926		16,770,025
Standard Sausage Co	Chicago, Ill	11,000	Dec. 31, 1912	110,000	do	284,900	do	99,000	193,600
Standard Securities Corporation of New Jersey (The).	Newark, N. J		Dec. 31, 1921	85,000	Dec. 31, 1921	100,000	do		15,000
Standard Seed Co	Kansas City, Mo		June 30, 1924	35,000	June 30, 1924	35,000	June 30, 1926		12,000
Standard Sheet Metal Works	Milwaukee, Wis		Dec. 31, 1919	5,900	Dec. 31, 1919	28,700	Dec. 31, 1926		13,380
Standard Sheet Metal & Supply Co	Fremont, Ohio	5,000	Dec. 31, 1917	5,000	do	15,000	do		8,200

Standard Specialty & Tube Co	New Brighton, Pa	37,500	Dec. 31, 1912	40,100	do	148,000	do		105,000
Standard Steel Works Co	Philadelphia, Pa	3,000,000	do	3,000,000	do	6,000,000	do		3,000,000
Standard Stove Linings Co	Taunton, Mass	14,000	do	14,000	do	50,000	do		28,000
Standard Supply Co. (Inc.) (The)	Norfolk, Va		Dec. 31, 1922	36,100	Dec. 31, 1922	78,300	do		9,625
Standard Tank & Seat Co	Camden, N. J	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	150,000	do		130,000
Standard Telephone & Telegraph Co	Troy, Ala	50,000	do	50,000	do	100,000	do		25,000
Standard Tile & Marble Co	Minneapolis, Minn		Dec. 31, 1920	13,500	Dec. 31, 1920	33,000	do		16,500
Standard Tire Co	Boston, Mass		Dec. 31, 1925	40,000	Dec. 31, 1925	50,000	do		1,500
Standard Tube & Manufacturing Co	Detroit, Mich		Dec. 31, 1920	79,196	Dec. 31, 1920	200,000	do		100,000
Standard Wall Paper Co	Hudson Falls, N. Y	1,100,000	Apr. 30, 1913	1,100,000	May 31, 1919	1,434,000	May 31, 1926		330,000
Standard Welding & Manufacturing Co	Buffalo, N. Y	1,000	Dec. 31, 1914	1,500	Dec. 31, 1919	10,000	Dec. 31, 1926		7,200
Stanley Brokerage Co	Los Angeles, Calif	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Stanley Works (The)	New Britain, Conn	2,000,000	do	2,500,000	do	14,129,575	do		6,400,000
Stanstead Corporation (The)	Hopkins, Minn	250,000	Dec. 31, 1915	400,000	do	1,000,000	do		165,490
Stanton (Edwin L.) (Inc.)	Los Angeles, Calif		Dec. 31, 1920	30,510	Dec. 31, 1920	100,000	do		10,000
Stanton Heater Co	Martins Ferry, Ohio	61,400	Dec. 31, 1912	61,400	Dec. 31, 1919	146,900	do		85,490
Stanz (H. B.) Co	Milwaukee, Wis		Dec. 31, 1921	100,000	Dec. 31, 1921	160,500	do		58,280
Staples Coal Co	Taunton, Mass	1,406,900	Mar. 31, 1913	1,406,900	Mar. 31, 1920	1,876,000	Mar. 31, 1927		469,000
Staples Transportation Co	New York, N. Y	1,000,000	Feb. 28, 1913	1,000,000	do	1,500,000	do		500,000
Stapleton National Bank (The)	Stapleton, N. Y	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
Star Can Opener Co	San Francisco, Calif		Dec. 31, 1923	100,000	Dec. 31, 1923	200,000	do		100,000
Star Chandelier Co	New York, N. Y	3,000	Dec. 31, 1913	3,000	Dec. 31, 1919	25,000	do		22,000
Star Drilling Machine Co	Akron, Ohio	598,600	Dec. 31, 1912	2,000,000	do	2,757,600	do	1,059,850	292,820
Star Dry Goods Co	Houston, Tex		Dec. 31, 1923	20,000	Dec. 31, 1923	40,000	do		9,500
Star Furniture Co	Lenoir, N. C		do	75,000	do	175,000	do		25,000
Star Lighting Fixture Co. (Inc.)	Boston, Mass		Dec. 31, 1921	2,500	Dec. 31, 1921	5,000	do		750
Star Lumber Co. (The)	Liberal, Kans	50,000	Dec. 31, 1913	100,000	Dec. 31, 1919	200,000	do		100,000
Star Metal Box Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1923	50,000	Dec. 31, 1923	53,500	do		3,380
Star Motor Co	Dyersburg, Tenn		Dec. 31, 1920	15,000	Dec. 31, 1920	20,000	Dec. 31, 1925		5,000
Star Oil Co. (Inc.)	Port Huron, Mich		do	43,900	do	144,950	Dec. 31, 1926		37,660
Star Pearless Wall Paper Mills	Joliet, Ill	500,000	Apr. 30, 1913	339,500	Dec. 31, 1919	2,090,000	do		1,750,660
Star Porcelain Co	Trenton, N. J	100,000	Dec. 31, 1912	100,000	do	610,000	do		600,000
Star Publishing Co	Niles, Mich		Dec. 31, 1924	40,000	Dec. 31, 1924	75,000	do		48,000
Star Rubber Co. (The)	Akron, Ohio	89,100	Nov. 2, 1914	748,475	Dec. 31, 1919	362,787	do	116,648	553,475
Star Service Hanger Co	Detroit, Mich		Jan. 1, 1922	30,000	Jan. 1, 1922	118,420	Jan. 1, 1927		16,200
Star Skirt Co	New York, N. Y		Dec. 1, 1920	600,000	Dec. 1, 1920	200,000	Dec. 1, 1926		4,592
Star Style Shop	Salt Lake City, Utah		Dec. 31, 1922	4,500	Dec. 31, 1922	40,000	Dec. 31, 1926		35,500
Star Woolen Co	Cohoes, N. Y	65,000	Dec. 31, 1912	65,000	Dec. 31, 1919	200,000	do		130,000
Star & Crescent Oil Co	San Diego, Calif	75,000	Dec. 31, 1915	75,000	do	105,000	do		30,000
Staring Company (The)	Minneapolis, Minn	25,000	Nov. 30, 1912	74,000	Nov. 30, 1919	149,300	Dec. 30, 1926		5,970
Staring Finance Corporation (The)	do		Dec. 31, 1922	105,100	Dec. 31, 1922	299,680	Dec. 31, 1926		78,261
Stark (Edwin E.) (Inc.)	Spokane, Wash		do	5,000	do	8,000	do		2,000
Stark (James E.) & Co	Memphis, Tenn	148,100	Dec. 31, 1912	300,000	Dec. 31, 1919	600,000	do	50,415	300,000
Starkweather & Broadhurst (Inc.)	Boston, Mass	5,000	Dec. 31, 1917	10,000	do	50,000	do	5,000	40,000
Starling Hat Co	New York, N. Y	18,000	Nov. 16, 1912	18,000	Oct. 31, 1919	250,000	Oct. 31, 1926		232,000
Starr (A. Q.) Co	Pittsburgh, Pa		Dec. 31, 1924	40,000	Dec. 31, 1924	140,000	Dec. 31, 1926		100,000
Starrett-Dilks Co	Chicago, Ill		Dec. 31, 1923	25,000	Dec. 31, 1923	186,478	do		62,159
State Bank	Chatham, N. Y	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
State Bank of Chicago	Chicago, Ill	1,500,000	do	1,500,000	do	2,500,000	do		1,000,000
State Bank of Commerce	Minneapolis, Minn	50,000	Jan. 15, 1917	50,000	Feb. 17, 1920	100,000	Jan. 16, 1924	10,000	19,998
State Bank of Endicott	Endicott, N. Y		Dec. 31, 1919	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
State Bank of Geneva	Geneva, Ill	50,000	July 1, 1913	50,000	July 1, 1919	100,000	do		50,000
State Bank of Kenmore	Kenmore, N. Y	25,000	Dec. 31, 1914	50,000	Dec. 31, 1919	125,000	do		25,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
State Bank of New York	New York, N. Y.	$1,000,000	Dec. 31, 1913	$2,000,000	Dec. 31, 1919	$5,000,000	Dec. 31, 1926		$1,375,000
State Bank of Orlando & Trust Co. (The)	Orlando, Fla.	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
State Bank of Pawpaw	Pawpaw, Ill.	50,000	do	50,000	do	100,000	do		25,000
State Bank of Shelton	Shelton, Wash.	25,000	do	25,000	do	50,000	do		25,000
State Bank of Waverly	Waverly, Iowa	50,000	do	50,000	do	100,000	do		40,000
State Building Co	Detroit, Mich.	55,000	Dec. 31, 1916	55,000	do	100,000	do		45,000
State Loan Co	South Bend, Ind.	10,000	Dec. 28, 1912	25,000	Dec. 27, 1919	103,700	do	$15,000	64,000
State Mercantile Co	New York, N. Y.	15,000	Dec. 31, 1915	50,000	Dec. 31, 1919	250,000	do		30,000
State National Bank (The)	Big Springs, Tex.	35,000	Dec. 31, 1912	35,000	do	50,000	do		15,000
State Oil Co	Lincoln, Nebr.	39,900	Dec. 31, 1915	50,000	do	100,000	do		26,005
State Savings Bank (The)	Owosso, Mich.	50,000	Dec. 31, 1912	50,000	do	100,000	do		50,000
Do	Dover, Ohio	50,000	do	50,000	do	100,000	do		30,000
State Savings Bank & Trust Co	Jackson, Miss.	25,000	Dec. 31, 1915	25,000	do	50,000	Dec. 31, 1924		25,000
State Theatre Ballroom (Inc.)	Boston, Mass.		Dec. 31, 1920	500	Dec. 31, 1920	42,000	Dec. 31, 1926		21,900
State Times	Baton Rouge, La.	3,200	Dec. 31, 1912	10,000	Dec. 31, 1919	104,500	do	6,800	80,000
State Trust Co	North Tonawanda, N. Y.	200,000	Dec. 21, 1912	300,000	Dec. 21, 1919	600,000	do		300,000
Staten Island National Bank & Trust Co	Port Richmond, Staten Island, N. Y.	100,000	Nov. 14, 1912	100,000	Dec. 31, 1919	500,000	do		300,000
Stater Motor Co	Pendleton, Oreg.		Dec. 31, 1925	25,000	Dec. 31, 1925	30,000	do		5,000
States Co. (The)	Hartford, Conn.	7,000	Dec. 31, 1912	21,400	Dec. 31, 1919	42,800	do	12,400	21,400
Statesboro Telephone Co	Statesboro, Ga.	10,000	do	10,000	do	60,000	do		50,000
Statesville Flour Mills Co	Statesville, N. C.	75,000	do	75,000	do	250,000	do		75,000
Stationers Corporation (The)	Los Angeles, Calif.		Dec. 31, 1921	32,068	Dec. 31, 1921	150,000	do		100,000
Steamship Fuel Corporation	New York, N. Y.	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	250,000	do		150,000
Steamship Terminal Operating Corporation	do		Dec. 31, 1923	30,000	Dec. 31, 1923	150,000	do		120,000
Steane, Hartman & Co. (Inc.)	Hartford, Conn.	60,000	Sept. 30, 1912	350,500	Dec. 31, 1919	396,400	do		140,000
Stearns Motor Sales Co	Youngstown, Ohio		Dec. 31, 1922	18,000	Dec. 31, 1922	66,500	do		20,000
Stedman Products Co	South Braintree, Mass.	50,000	Sept. 30, 1912	138,000	Sept. 30, 1919	576,300	do		250,000
Steel Heddle Manufacturing Co	Philadelphia, Pa.	98,950	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	do		200,000
Steel Scaffolding Co	Evansville, Ind.	34,000	Dec. 31, 1913	36,700	do	50,000	do		12,000
Steel Supply Co. (The)	Chicago, Ill.	2,500	Mar. 13, 1913	2,500	do	100,600	do		97,500
Steel Tank & Pipe Co. of Oregon	Portland, Oreg.	20,000	Dec. 31, 1917	20,000	do	200,000	do	5,580	80,000
Steelduct Co. (The)	Youngstown, Ohio		Dec. 31, 1919	10,000	do	50,000	do		32,600
Steffen Ice & Ice Cream Co	Wichita, Kans.	80,000	Dec. 31, 1912	300,000	do	500,000	do	200,000	200,000
Stehli Silk Corporation	New York, N. Y.	2,000,000	Sept. 30, 1915	2,000,000	Sept. 30, 1919	5,300,000	Sept. 30, 1926		1,000,000
Steiger-Cox Co	Fall River, Mass.	113,000	Dec. 31, 1915	149,367	Jan. 31, 1920	250,400	Dec. 31, 1926		49,100
Steimke Manufacturing Co	St. Louis, Mo.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	70,000	do		47,200
Stein (A.) & Co	Chicago, Ill.	150,000	do	800,000	do	2,600,000	do		1,800,000
Stein-Block Co. (The)	Rochester, N. Y.	1,250,000	do	1,920,000	Nov. 30, 1919	2,494,873	Nov. 30, 1926	750,000	576,000

Stein-Davies Co. (The)	New York, N. Y.	10,000	do	10,000	Dec. 31, 1919	360,000	Dec. 31, 1926		350,000
Stein, Hall & Co. (Inc.)	do	2,000,000	Dec. 31, 1918	2,000,000	do	2,000,000	do		400,000
Stein (The M.) Cosmetic Co	do	10,000	Dec. 31, 1912	10,000	do	50,000	do		40,000
Steinam (A.) Co. (Inc.)	do		Dec. 31, 1919	265,000	do	340,000	do		74,000
Steinberg & Spielfogel	Lakewood, N. J.		Dec. 31, 1920	14,000	Dec. 31, 1920	50,000	do		36,000
Steinberger Bros. Glove Corporation	San Francisco, Calif.		Dec. 31, 1922	300,000	Dec. 31, 1922	929,100	do		600,000
Steiner Manufacturing Co	St. Louis, Mo.	53,500	Dec. 31, 1916	91,400	Dec. 31, 1919	295,600	do		188,000
Steinhardt (A.) & Bro	New York, N. Y.	85,000	Dec. 31, 1912	376,000	do	500,000	do		166,650
Steinhardt Leather Co	Newark, N. J.	132,000	Dec. 31, 1917	132,000	do	213,600	do		81,600
Steinman Lumber Co	Milwaukee, Wis.	100,000	Dec. 31, 1912	200,000	do	500,000	do		200,000
Steinway & Sons	New York, N. Y.	2,000,000	do	2,000,000	do	5,000,000	do		2,250,000
Stembler Insurance Agency (Inc.)	Miami, Fla.		June 5, 1925	50,000	June 5, 1925	100,000	do		22,000
Stender Coppersmith Co	Pittsburgh, Pa.	10,000	Dec. 31, 1912	20,000	Dec. 31, 1919	30,000	do	10,000	10,000
Stenz Electric Co. (Inc.)	Milwaukee, Wis.		Dec. 31, 1920	36,200	Dec. 31, 1920	39,800	do		3,600
Stephens (The Hugh) Printing & Stationery Co.	Jefferson City, Mo.		Dec. 31, 1922	400,000	Dec. 31, 1922	492,600	do		40,000
Stephens-McKee-Bacon Co	Lubbock, Tex.		Dec. 31, 1921	20,000	Dec. 31, 1921	70,000	do		38,000
Stephens-Miller Co	Summit, N. J.	40,000	Mar. 31, 1913	40,000	Mar. 31, 1920	300,000	Nov. 30, 1926		180,000
Stephenson-Belk Co	Rockingham, N. C.	18,000	Aug. 18, 1917	18,000	Jan. 1, 1920	36,000	Dec. 31, 1926		18,000
Sterling Brick Co	Detroit, Mich.		Dec. 31, 1921	14,000	Dec. 31, 1921	58,200	do		21,825
Sterling Button Co. (Inc.)	New York, N. Y.		do	60,000	do	100,000	do		40,000
Sterling Engine Co	Buffalo, N. Y.	102,000	Aug. 31, 1912	94,000	Dec. 31, 1919	500,000	do		406,000
Sterling Engineering Co	Milwaukee, Wis.		Dec. 31, 1920	21,350	Dec. 31, 1920	60,450	do		5,784
Sterling Furniture Co	San Francisco, Calif.	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	700,000	do		500,000
Sterling Investment Co	do	75,000	do	75,000	do	112,500	do		37,500
Sterling Mills	Ilion, N. Y.	30,000	do	45,000	do	80,000	Nov. 30, 1926		35,000
Sterling Oldsmobile Co	Little Rock, Ark.		Dec. 31, 1925	5,200	Dec. 31, 1925	14,025	Dec 31, 1926		3,825
Sterling Piano Co. (The)	Brooklyn, N. Y.	175,000	Dec. 31, 1913	175,000	Dec. 31, 1919	750,000	Dec. 31, 1924		325,000
Sterling Products Co. (The)	Cleveland, Ohio	50,000	do	30,000	do	120,800	Dec. 31, 1926		90,000
Sterling Pump Works (Inc.)	Stockton, Calif.	5,800	Dec. 31, 1912	5,800	do	166,000	do		145,000
Sterling Ring Traveler Co	Fall River, Mass.	16,500	Oct. 31, 1912	34,400	Oct. 31, 1919	86,000	Oct. 31, 1926	17,200	51,600
Sterling Salt Co	New York, N. Y.	2,200,000	Apr. 30, 1913	2,200,000	Dec. 31, 1919	2,750,000	Dec. 31, 1926		550,000
Stern Clothing Co	Wahpeton, N. Dak.	20,000	Dec. 31, 1912	20,000	do	40,000	do		20,000
Stern (D. L. & C. H.)	New York, N. Y.		July 31, 1920	200,000	July 31, 1920	330,000	July 31, 1926		130,000
Stern Film Corporation	Los Angeles, Calif.	10,000	Dec. 31, 1914	10,000	Dec. 31, 1919	750,000	Dec. 31, 1926		740,000
Stern Furniture Co. (The)	Cleveland, Ohio	9,750	Dec. 31, 1912	23,345	do	58,270	do	9,531	35,017
Stern (Paul) (Inc.)	Chicago, Ill.		Dec. 31, 1923	7,500	Dec. 31, 1923	15,000	do		7,500
Stern & Brauner (Inc.)	New York, N. Y.	24,500	Dec. 31, 1913	25,000	Dec. 31, 1919	50,000	do		20,353
Sterns Electric Equipment Co	Buffalo, N. Y.	9,500	Dec. 31, 1912	9,500	do	163,900	do		100,000
Sterritt (F. D.) Lumber Co	Cambridge, Mass.	30,000	July 31, 1919	30,000	July 31, 1919	90,000	July 31, 1926		60,000
Stetler (Henry I.) (Inc.)	New York, N. Y.	25,000	Dec. 31, 1917	100,000	Dec. 31, 1919	180,000	Dec. 31, 1926		30,000
Stetman (The Joe L.) Investment Co	Denver, Colo.		Dec. 31, 1919	28,950	do	65,000	do		14,970
Stetson (N.) & Co	Philadelphia, Pa.	100,000	Dec. 31, 1912	100,000	do	250,000	do		150,000
Stetson Shoe Co. (Inc.) (The)	South Weymouth, Mass.	150,000	Oct. 31, 1912	250,000	Oct. 31, 1919	750,000	Oct. 31, 1926	100,000	500,000
Stetson Shop (Inc.) (The)	Pittsburgh, Pa.	5,000	do	15,000	Dec. 31, 1919	60,000	Dec. 31, 1926	10,000	45,000
Stevens Linen Works	Boston, Mass.	700,000	Dec. 31, 1912	700,000	do	1,050,000	do		350,000
Stevens (M. T.) & Sons Co	North Andover, Mass.	600,000	Nov. 2, 1912	1,470,000	Oct. 31, 1919	4,602,000	Oct. 31, 1926		3,132,000
Stevens (The Philip H.) Co	Hartford, Conn.		Jan. 31, 1924	30,000	Jan. 31, 1924	120,000	Jan. 31, 1927		90,000
Stevenson (H. M.) Co	Chicago, Ill.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
Stevenson Mutual Trading Co	Stevenson, Minn.		Dec. 31, 1922	9,500	Dec. 31, 1922	13,550	do		3,820
Stevenson, Williams Co	Pittsburgh, Pa.		Dec. 31, 1919	9,000	Dec. 31, 1919	40,000	do		30,600
Steves Lumber & Building Co	Houston, Tex.		Dec. 31, 1924	37,500	Dec. 31, 1924	50,000	do		12,500

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Steves Sash & Door Co	San Antonio, Tex		Jan. 31, 1920	$250,000	Jan. 31, 1920	$500,000	Jan. 31, 1927		$240,000
Stewart, Carnal & Co. (Ltd.)	New Orleans, La	$40,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	Dec. 31, 1926		200,000
Stewart Clothing Corporation	Binghamton, N. Y		Dec. 31, 1921	30,000	Dec. 31, 1921	150,000	do		100,000
Stewart (J. R.) (Inc.)	New York, N. Y	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	300,000	do		290,000
Stewart (Jesse C.) Co	Pittsburgh, Pa	200,000	Dec. 31, 1917	200,000	do	545,800	do		200,000
Stewart Silk Co. (Inc.)	New York, N. Y	250,000	Oct. 31, 1912	250,000	Oct. 31, 1919	1,000,000	Oct. 31, 1926		783,500
Stewart (T. J.) Lumber Co	Oklahoma City, Okla	171,000	Dec. 31, 1912	300,000	Dec. 31, 1919	500,000	Dec. 31, 1926	$50,000	200,000
Stewart (The W. F.) Co	Flint, Mich	100,000	July 31, 1912	330,000	Feb. 28, 1920	462,075	do	230,000	144,865
Stewart & Bennett (Inc.)	Rochester, N. Y	20,000	Dec. 31, 1916	20,000	Dec. 31, 1919	84,300	do		50,000
Stiefel Material Co	St. Paul, Minn		Dec. 31, 1921	66,500	Dec. 31, 1921	159,000	do		85,000
Stikeman & Co. (Inc.)	New York, N. Y	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	50,000	do		22,490
Stiles Bros. Co	Grand Rapids, Mich	100,000	do	100,000	Nov. 30, 1919	355,640	Nov. 30, 1926		225,000
Still Pond Co	Wilmington, Del		Dec. 31, 1924	881,048	Dec. 31, 1924	1,168,584	Dec. 31, 1926		287,500
Stillwater Worsted Mills	Harrisville, R. I		Dec. 31, 1920	100,000	Dec. 31, 1920	2,171,530	Jan. 1, 1927		1,601,970
Stimson (J. V.) Hardwood Co	Memphis, Tenn	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	600,000	Dec. 31, 1926		540,000
Stimson Mill Co	Seattle, Wash	400,000	do	400,000	do	1,200,000	do		800,000
Stimson Veneer & Lumber Co. (Inc.)	Memphis, Tenn	100,000	Dec. 31, 1914	100,000	do	200,000	do		100,000
Stirrup Manufacturing Co. (Inc.) (The)	Newark, N. J	10,000	Dec. 31, 1913	10,000	do	50,000	do		40,000
Stock-Braun Co. (Inc.)	Buffalo, N. Y		Dec. 31, 1923	10,000	Dec. 31, 1923	15,000	do		5,000
Stock Growers Mercantile Co	Rock Springs, Wyo	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	375,000	do		315,000
Stock Growers' National Bank (The)	Cheyenne, Wyo	100,000	do	100,000	do	400,000	do		200,000
Stock Yards Trust & Savings Bank	Chicago, Ill	250,000	do	300,000	do	337,500	do	50,000	50,000
Stockton Box Co	Stockton, Calif	14,750	do	15,950	do	265,000	do		234,050
Stockton Fire Brick Co	do		Dec. 31, 1919	50,000	do	200,000	do		119,950
Stockton Hardware & Implement Co	do	30,000	Oct. 31, 1912	75,000	Oct. 31, 1919	190,550	Oct. 31, 1926	10,000	22,600
Stockton Iron Works	do	85,080	Dec. 31, 1912	85,080	Dec. 31, 1919	120,000	Dec. 31, 1926		34,920
Stokely Bros. & Co	Newport, Tenn	200,000	Dec. 31, 1917	200,000	do	750,000	do		300,000
Stokes (Joseph) Rubber Co	Trenton, N. J	166,700	Dec. 31, 1912	252,300	do	4,238,500	do		3,985,200
Stollberg Hardware & Paint Co. (The)	Toledo, Ohio	86,900	Dec. 31, 1913	125,000	Jan. 1, 1920	175,000	Jan. 1, 1927		90,000
Stone (H. O.) & Co	Chicago, Ill	250,000	do	250,000	Dec. 31, 1919	1,587,470	Dec. 31, 1926		29,472
Stone Manufacturing Co. (The)	do	65,000	Dec. 31, 1917	65,000	do	121,103	do		78,100
Stone & Forsyth Co	Boston, Mass	200,000	Jan. 31, 1915	200,000	Jan. 31, 1920	400,000	Jan. 31, 1927		266,600
Stone & Webster (Inc.)	do		Dec. 31, 1920	8,000,000	Dec. 31, 1920	10,225,100	Dec. 31, 1926		1,700,140
Stonecutter Mills Co	Spindale, N. C		Dec. 31, 1921	493,500	Dec. 31, 1921	840,000	do		40,000
Stonega Coke & Coal Co	Philadelphia, Pa	6,358,700	Dec. 31, 1912	6,358,700	Dec. 31, 1919	9,300,300	do		1,178,800
Stonehill Construction Co	Los Angeles, Calif		Dec. 31, 1923	2,000	Dec. 31, 1923	63,700	do		13,000
Stopford (The William) Co. (Inc.)	Salem, Mass	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	20,000	do		10,000
Storage, Transfer & Supply Co. (The)	Niles, Ohio	28,400	Dec. 31, 1914	77,500	do	112,700	do	19,130	15,070
Stormfeltz-Loveley Co. (The)	Detroit, Mich	101,867	Dec. 31, 1912	105,800	do	2,500,000	do		2,394,380
Storrs & Bement Co	Boston, Mass	30,000	do	100,000	do	600,000	do		300,000

Stott Briquet Co	St. Paul, Minn	100,000	Apr. 30, 1913	100,000	Apr. 30, 1920	300,000	Apr. 30, 1926		200,000
Stout (Harry S.) Co	Kenova, W. Va	10,000	June 30, 1912	10,000	Dec. 31, 1919	40,000	Dec. 31, 1926		30,000
Stout (Joe W.) & Co	Sanford, N. C	2,900	Feb. 28, 1914	9,000	Feb. 28, 1920	50,000	Feb. 28, 1927	6,000	39,000
Stove Dealers Supply Co	Milwaukee, Wis	5,500	Dec. 31, 1918	5,500	Dec. 31, 1919	29,000	Dec. 31, 1926		27,000
Stow (The Sherman P.) Co	Santa Barbara, Calif	100,000	Dec. 31, 1912	100,000	do	300,000	do		82,000
Stowe & Woodward Co	Newton Upper Falls, Mass.	10,000	do	120,000	do	200,000	do	40,000	56,000
Stowell Lumber Co	Milwaukee, Wis	3,000	Dec. 31, 1917	5,000	do	25,000	do		16,967
Stowell (N. S.) & Co. (Inc.)	Dixfield, Me	20,000	Dec. 31, 1918	130,000	do	490,000	do		260,000
Strable Hardwood Co	Oakland, Calif	30,000	Dec. 31, 1918	30,000	do	100,000	do		70,000
Strable Lumber & Salt Co	Saginaw, Mich	100,000	Dec. 31, 1912	100,000	do	400,000	do		300,000
Straight Line Engine Co (Inc.) (The)	Syracuse, N. Y	130,000	June 30, 1912	130,000	June 30, 1920	390,000	June 30, 1926		260,000
Strait & Richards (Inc.)	Newark, N. J	25,000	Dec. 31, 1915	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		75,000
Strand Amusement Co	Paducah, Ky		Dec. 31, 1920	50,000	Dec. 31, 1920	110,000	do		20,000
Strand Lumber Co	Detroit, Mich	70,000	Dec. 31, 1917	70,000	Dec. 31, 1919	298,000	do		228,500
Strandberg Bros. Co. (The)	Chicago, Ill	5,000	Dec. 31, 1912	20,000	do	50,200	do	5,000	30,000
Strandberg (E. P.) Co	do	25,000	do	25,000	do	100,000	Nov. 30, 1926	25,000	50,000
Strange-Maguire Paving Co	Salt Lake City, Utah	25,000	do	25,000	do	250,000	Dec. 31, 1926		225,000
Strathmann Coal & Supply Co	Cheltenham, Pa		Dec. 31, 1921	40,000	Dec. 31, 1921	66,000	do		25,400
Straubel Paper Co	Green Bay, Wis		Dec. 31, 1925	40,000	Dec. 31, 1925	80,000	do		60,000
Straus Bros. & Co. (Inc.)	Richmond, Va	110,000	June 27, 1913	110,000	Dec. 31, 1919	110,000	do		6,800
Straus (Louis) (Inc.)	San Francisco, Calif	100,000	Dec. 31, 1917	150,000	do	200,000	do		50,000
Straus (S. W.) & Co (Illinois)	Chicago, Ill	1,100,000	Dec. 31, 1912	1,100,000	do	1,617,000	do		539,000
Strause Gas Iron Co	Philadelphia, Pa	40,000	Sept. 30, 1912	51,000	Sept. 30, 1919	119,850	Sept. 30, 1926	6,000	68,850
Strauss (D.) Co. (Inc.)	New York, N. Y		Dec. 31, 1920	100,000	Dec. 31, 1920	220,000	Dec. 31, 1926		120,000
Streator Aqueduct Co	do	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	323,400	do		50,000
Streater (L. E.) Lumber Co	Minneapolis, Minn	30,000	Dec. 31, 1917	30,000	do	150,000	do		21,100
Streeter-Amet Weighting & Recording Co	Chicago, Ill	97,000	Dec. 31, 1912	100,000	do	228,200	do		125,000
Strelinger (The Chas. A.) Co	Detroit, Mich	113,333	do	150,000	do	1,110,000	do		960,000
Stringtown Crushed Rock Co	McAlester, Okla		Dec. 31, 1919	15,000	do	50,000	do		35,000
Strobel-Wilken Co. (Inc.)	New York, N. Y		Dec. 31, 1923	104,000	Dec. 31, 1923	136,000	do		32,706
Stroh Products Co. (The)	Detroit, Mich	132,100	Dec. 31, 1912	756,800	Dec. 31, 1919	2,023,800	do		1,267,000
Strombeck-Becker Manufacturing Co	Moline, Ill	10,000	Dec. 31, 1913	22,000	do	110,300	5,100		50,000
Stromberg-Carlson Telephone Manufacturing Co.	Rochester, N. Y	2,550,000	Dec. 31, 1912	827,900	do	2,672,800	do		1,837,300
Strong's Book Store	Albuquerque, N. Mex	12,800	June 30, 1915	16,600	June 30, 1920	28,500	June 30, 1926	3,800	11,900
Strouck (S.) & Co. (Inc.)	New York, N. Y		Dec. 31, 1923	3,500,000	Dec. 31, 1923	3,606,500	Dec. 31, 1926		1,000,000
Stroud-Dockum Grocery Co	Corsicana, Tex	15,000	Dec. 31, 1912	100,000	Dec. 31, 1919	175,000	do	34,299	15,000
Stroud Realty Co	Stroudsburg, Pa	12,000	Dec. 31, 1917	12,000	do	12,000	do		3,000
Stroud & Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1922	69,000	Dec. 31, 1922	852,600	do		523,600
Struck Construction Co	Louisville, Ky		Dec. 31, 1921	75,000	Dec. 31, 1921	100,000	do		30,000
Strutwear Knitting Co	Minneapolis, Minn	12,750	Nov. 30, 1916	122,000	Nov. 30, 1919	582,660	Nov. 30, 1926	4,435	122,329
Stryker, Manley & Buck	Duluth, Minn	22,000	Dec. 31, 1912	22,000	Dec. 31, 1919	33,000	Dec. 31, 1926		11,000
Stuart Bank & Trust Co	Stuart, Fla	15,000	do	15,000	do	50,000	do		15,000
Stuart Bros. Co. (Inc.)	Philadelphia, Pa	15,000	Dec. 31, 1916	20,000	do	24,000	do		4,000
Stuart, Keith & Co. (Inc.)	Baltimore, Md		June 30, 1920	200,000	June 30, 1920	239,600	June 30, 1926		51,000
Studebaker Corporation of America (The)	South Bend, Ind	40,581,600	Dec. 31, 1913	55,260,000	Dec. 31, 1919	$2,500,000	Dec. 31, 1926		30,000,000
Studebaker Sales Co. of Pittsburgh	Pittsburgh, Pa		Dec. 31, 1922	150,100	Dec. 31, 1922	200,000	do		49,900
Students Two-Pants Clothing Co. (Inc.)	New York, N. Y		Dec. 31, 1921	25,000	Dec. 31, 1921	232,300	do		35,490
Stumpp & Walter Co	do	10,000	June 30, 1912	40,000	Dec. 31, 1919	410,300	do		309,800
Stuppel Trading Co. (Inc.)	do		Dec. 31, 1921	30,000	Dec. 31, 1921	57,500	do		20,500
Sturr Bullard Motor Co	Minneapolis, Minn	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	43,000	do		59,440
Stutz Motor Car Co. of America (Inc.)	New York, N. Y	50,000	June 30, 1913	500,000	Jan. 1, 1920	1,164,135	Jan. 1, 1927	50,000	500,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Stuyvesant Co. (The)	New York, N. Y.	$104,800	Jan. 1, 1913	$104,800	Dec. 31, 1919	$125,000	Dec. 31, 1926		$20,200
Stuyvesant Electric Co. (Inc.)	do		Dec. 31, 1920	6,500	Dec. 31, 1920	50,000	do		4,800
Styron-Beggs Co. (The)	Newark-Licking City, Ohio.	80,000	Dec. 31, 1913	100,000	Dec. 31, 1919	200,000	do	$20,000	100,000
Suarts Corporation	New York, N. Y.		Dec. 31, 1919	9	do	96,200	do		12,000
Sublette Feed & Supply Co. (Inc.)	Bluefield, W. Va.		Dec. 31, 1921	50,000	Dec. 31, 1921	80,000	do		15,000
Suburban Electric Development Co.	Pittsburgh, Pa.	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	50,000	do		31,350
Suburban Homes Financing Corporation	Detroit, Mich.		Dec. 31, 1924	15,000	Dec. 31, 1924	10,180	do		750
Suburban Investment Co. (The)	Milwaukee, Wis.	5,700	Dec. 31, 1912	9,750	Dec. 31, 1919	60,000	do		50,250
Suburban Realty Loan Agency	Chicago, Ill.		Dec. 31, 1920	2,000	Dec. 31, 1920	87,200	do		3,100
Suburban Water Co.	Verona, Pa.	260,000	Dec. 31, 1912	283,400	Dec. 31, 1919	645,750	do	23,400	100,000
Success Laundry	Memphis, Tenn.	5,000	Dec. 31, 1915	5,000	do	10,000	do		5,000
Sucher (The Charles) Packing Co.	Dayton, Ohio	30,000	Dec. 31, 1912	30,000	do	210,000	do		180,000
Sudden Estate Co.	San Francisco, Calif.	72,000	do	72,600	do	468,000	do		396,000
Suffolk Coal Co.	Boston, Mass.	75,000	Mar. 31, 1913	75,000	Mar. 31, 1920	150,000	Mar. 31, 1927		75,000
Suffolk Knitting Mills	East Boston, Mass.		Dec. 31, 1920	500,000	Dec. 31, 1920	750,000	Dec. 31, 1926		250,000
Suffolk Manufacturing Co.	Montclair, N. J.		Dec. 31, 1919	45,000	Dec. 31, 1919	90,000	do		45,000
Sugar Beet Products Co.	Saginaw, Mich.	20,000	Dec. 31, 1912	20,000	do	30,000	do		10,000
Sugar House Lumber & Hardware Co.	Salt Lake City, Utah	13,250	Dec. 31, 1914	21,000	do	151,624	do		105,324
Sugar Land Railway Co.	Houston, Tex.	109,400	Dec. 31, 1912	142,000	do	250,000	do		108,000
Sugar Sales Corporation (The)	New York, N. Y.	100,000	Nov. 30, 1914	250,000	Nov. 30, 1919	24,000	Nov. 30, 1926	150,000	250,000
Sullivan (Charles J.) Co.	Chicago, Ill.		Dec. 31, 1923	5,000	Dec. 31, 1923	10,000	Dec. 31, 1926		2,325
Sullivan County National Bank	Liberty, N. Y.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Sullivan's Delivery	Milwaukee, Wis.		Dec. 31, 1922	57,933	Dec. 31, 1922	57,933	do		2,897
Sulloway Mills	Franklin, N. H.	250,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	do	150,000	500,000
Sultan (Ernest J.) Manufacturing Co.	San Francisco, Calif.	25,000	Dec. 31, 1914	40,000	do	106,000	do		48,000
Sultan (Wm.) & Co.	Chicago, Ill.		Dec. 31, 1923	60,000	Dec. 31, 1923	75,000	do		15,000
Sumberg Realty Co. (Inc.)	Troy, N. Y.		Dec. 31, 1921	20,000	Dec. 31, 1921	29,600	do		9,600
Summerill Tubing Co.	Bridgeport, Pa.	40,000	Dec. 31, 1912	175,000	Dec. 31, 1919	250,000	do		25,000
Summers Manufacturing Co. (Inc.)	Los Angeles, Calif.	19,100	do	55,500	do	232,400	do	47,750	15,792
Summerville Telephone Co.	Brookville, Pa.	50,000	do	100,000	Dec. 31, 1919	200,000	do	50,000	100,000
Summit Buick Co.	Summit, N. J.		July 1, 1923	16,200	July 1, 1923	25,000	July 1, 1926		12,100
Summit Home Land Co.	do	42,000	Dec. 31, 1918	42,000	Dec. 31, 1919	294,000	Dec. 31, 1926		252,000
Summy (Clayton F.) Co.	Chicago, Ill.		Dec. 31, 1919	60,000	do	75,000	do		15,000
Sumner Co. (The)	Boston, Mass.		Dec. 31, 1920	191,003	Dec. 31, 1920	574,346	do		200,343
Do	Akron, Ohio	10,000	Apr. 27, 1917	10,000	Dec. 31, 1919	410,000	do		400,000
Sumner Creamery Co. (The)	Canton, Ohio		Dec. 31, 1921	20,000	Dec. 31, 1921	80,000	do		60,000
Sumner Grain & Milling Co.	Sumner, Wash.		do	14,600	do	20,000	do		5,400
Sun Oil Co.	Philadelphia, Pa.	5,997,984	Dec. 31, 1913	6,890,000	Dec. 31, 1919	39,465,167	do	2,368,791	26,183,199
Sun Portland Cement Co.	Portland, Oreg.		Dec. 31, 1922	565,000	Dec. 31, 1922	1,061,900	Nov. 30, 1926		55,500

Sun Publishing Co	Attleboro, Mass		Dec. 31, 1919	41,500	Dec. 31, 1919	100,000	Dec. 31, 1926		58,500
Sun Realty Co	Los Angeles, Calif		Dec. 31, 1921	100,000	Dec. 31, 1921	2,863,200	do		110,000
Sun & News Publishing Co. (The)	Williamsport, Pa	295,000	Nov. 1, 1913	294,350	Nov. 1, 1919	500,000	do		366,666
Sunbeam Publishing Co	Salem, N. J	12,400	Jan. 31, 1913	12,400	Jan. 31, 1920	15,000	Jan. 31, 1927		2,600
Sundstrand Machine Tool Co	Rockford, Ill	76,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,544,500	Dec. 31, 1926	55,000	649,300
Sunflower Plantation (Inc.)	Buffalo, N. Y	300,000	do	300,000	do	300,000	do		1,200,000
Sunland Rural Telephone Co. (The)	Tujunga, Calif	2,000	do	2,000	do	23,200	do		5,000
Sunlight Electrical Manufacturing Co. (The)	Warren, Ohio	19,875	Dec. 31, 1917	75,000	do	250,000	do		100,000
Sunnyslope Fruit Exchange	Wenatchee, Wash	2,660	Apr. 30, 1916	9,430	Apr. 30, 1920	24,740	Apr. 30, 1926		14,740
Sunoco Service Corporation	Trenton, N. J		Dec. 31, 1922	40,800	Dec. 31, 1922	153,085	Dec. 31, 1926		68,485
Sunset Bungalow Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1919	16,500	Dec. 31, 1919	8,400	do		8,400
Sunshine Hosiery Mills	Murfreesboro, Tenn	35,000	Dec. 31, 1917	86,000	do	100,000	do		6,280
Sunstar Manufacturing Co. (Inc.)	New York, N. Y		Dec. 31, 1919	132,500	do	250,000	do		82,802
Superb Bronze & Iron Co. (Inc.)	Brooklyn, N. Y		July 31, 1920	7,000	July 31, 1920	99,000	July 31, 1926		18,000
Superior Baking Co	Fort Wayne, Ind		Dec. 31, 1919	25,000	Dec. 31, 1919	150,000	Jan. 1, 1927		36,200
Superior Cigar Box Co. (The)	Minster, Ohio	10,000	Dec. 31, 1912	10,000	do	50,000	Dec. 31, 1926		31,000
Superior Comb & Novelty Co	Chicago, Ill		Dec. 31, 1920	24,500	Dec. 31, 1920	40,000	do		15,435
Superior Furniture Co	Jamestown, N. Y		Dec. 31, 1919	25,000	Dec. 31, 1919	65,500	do		38,000
Superior Iron Works Co	Superior, Wis	58,900	Dec. 31, 1912	100,000	do	114,000	do		60,000
Superior Knitwear Co. (The)	Cleveland, Ohio		Dec. 31, 1921	25,000	Dec. 31, 1921	50,000	do		14,600
Superior Lumber Co. (The)	El Dorado, Ark		Dec. 31, 1922	50,000	Dec. 31, 1922	70,000	do		20,000
Superior Manufacturing Co	Hoosick Falls, N. Y	25,000	Dec. 31, 1912	200,000	Dec. 31, 1919	350,000	do	175,000	150,000
Superior Metal Products Co. (The)	Elyria, Ohio	15,700	do	59,600	do	137,500	Dec. 31, 1925		62,500
Superior Refining Co	St. Paul, Minn		June 30, 1920	10,000	June 30, 1920	50,000	June 30, 1926		26,548
Superior Savings & Trust Co. (The)	Cleveland, Ohio	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,800,000	Dec. 31, 1926		250,000
Superior Welting Co	Louisville, Ky	19,500	Dec. 31, 1918	50,000	do	100,000	do	25,000	50,000
Superior Woolen Co. Tailors (Inc.)	do	9,600	Dec. 31, 1915	26,900	do	71,900	do		50,000
Supplee-Biddle Hardware Co	Philadelphia, Pa	350,000	Dec. 31, 1912	778,300	do	994,300	do		200,000
Surfledge Corporation	New York, N. Y		Dec. 31, 1922	16,000	Dec. 31, 1922	80,000	Nov. 30, 1926		64,000
Sutcliffe (The Adam) Co	Central Falls, R. I	103,000	May 31, 1913	103,000	May 31, 1920	136,800	Dec. 31, 1926		33,800
Sutcliffe Co	Louisville, Ky	24,000	Jan. 1, 1913	24,000	Jan. 1, 1920	250,000	Jan. 1, 1927		126,000
Sutherland & Edwards Co	Paterson, N. J	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
Sutton (E. W.) Carpet Lining Corporation	Brooklyn, N. Y		May 31, 1924	60,000	May 31, 1924	87,418	May 31, 1926		27,418
Suydam (Inc.)	Kansas City, Mo	35,000	Dec. 31, 1918	35,000	Dec. 31, 1919	131,200	Dec. 31, 1926		96,200
Swain Flour Brokerage Co	Denver, Colo		June 30, 1925	30,000	June 30, 1925	50,000	June 30, 1926		20,000
Swain Nelson & Sons Co	Glenview, Ill	20,000	Dec. 31, 1912	150,000	Dec. 31, 1919	7,500	Dec. 31, 1926	130,000	7,500
Swain & Co	Enumclaw, Wash		Dec. 31, 1921	10,000	Dec. 31, 1921	50,000	do		19,000
Swartswood Creamery Co	Jersey City, N. J	9,000	Dec. 31, 1915	9,000	Dec. 31, 1919	11,700	Nov. 30, 1926		6,000
Swartz-Gaskell Corporation	New York, N. Y	3,000	Dec. 31, 1914	3,000	do	5,250	Dec. 31, 1926		900
Sweat-Comings Co. (The)	Richford, Vt	200,000	Dec. 31, 1912	200,000	do	400,000	do		150,000
Sweigard Ideal Co	Philadelphia, Pa	20,000	Dec. 31, 1914	20,000	do	40,000	do		20,000
Swell Fitting Baby Cap Co. (Inc.)	New York, N. Y		Dec. 31, 1920	3,000	Dec. 31, 1920	25,000	do		22,000
Sweney Gasoline & Oil Co	Peoria, Ill	8,000	Dec. 31, 1912	15,000	Dec. 31, 1919	409,500	do	7,000	328,000
Swenson Construction Co	Kansas City, Mo	30,000	do	30,000	do	150,000	do		120,000
Swezey & Newins (Inc.)	Patchogue, N. Y	50,000	Dec. 31, 1916	50,000	Jan. 31, 1920	200,000	Jan. 31, 1927		25,000
Swift (John S.) Co. (Inc.)	St. Louis, Mo	2,000	Dec. 31, 1918	2,000	Dec. 31, 1919	50,000	Dec. 31, 1926		48,000
Swiss Cleansing Co	Providence, R. I	30,000	Dec. 31, 1916	75,500	do	153,000	do		50,000
Swope Shoe Co	St. Louis, Mo	50,000	Dec. 31, 1912	50,000	do	150,000	do		100,000
Swords Bros. Co	Rockford, Ill	20,000	do	200,000	do	500,000	do	180,000	200,000
Sycamore Building & Investment Co	Milwaukee, Wis		Dec. 31, 1923	19,000	Dec. 31, 1923	25,000	do		6,000
Sylacauga Wholesale Grocery Co	Sylacauga, Ala	30,000	June 30, 1919	30,000	June 30, 1920	60,000	June 30, 1926		30,000
Symons Clamp & Manufacturing Co	Chicago, Ill		Dec. 31, 1920	50,000	Dec. 31, 1920	100,000	Dec. 31, 1926		50,000
Syndicate Printing Co	Minneapolis, Minn	30,000	May 31, 1913	30,000	May 31, 1920	100,000	May 31, 1926		70,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Syracuse Ice Cream Co	Syracuse, N. Y	$50,000	Dec. 31, 1912	$50,000	Dec. 31, 1919	$100,000	Dec. 31, 1924		$33,880
Syracuse Washing Machine Corporation	do		Dec. 31, 1920	1,892,891	Dec. 31, 1920	2,616,027	Dec. 31, 1926		823,816
System Bible Co. (The)	Chicago, Ill		Dec. 31, 1921	100,000	Dec. 31, 1921	100,000	do		7,000
System Delivery Co	Seattle, Wash		Dec. 31, 1919	1,500	Dec. 31, 1919	30,000	do		7,000
T. N. T. Printing Co	Rockford, Ill	1,923	Dec. 31, 1917	9,695	do	30,000	do		4,574
Taft (R. C.) Co	Chicago, Ill		Dec. 31, 1923	27,700	Dec. 31, 1923	41,287	do		10,587
Taft Woolen Co	Bellingham, Mass	220,000	Dec. 31, 1912	220,000	Dec. 31, 1919	330,000	do		110,000
Taggart Baking Co	New York, N. Y	222,500	do	300,000	do	1,185,000	Dec. 31, 1925	$61,500	850,000
Tagliabue (Charles J.) Manufacturing Co	Shoreham, Long Island, N. Y.	200,000	do	200,000	do	450,000	Dec. 31, 1926		250,000
Tait (James A. C.) & Co	Portland, Oreg		Dec. 31, 1923	10,000	Dec. 31, 1923	50,000	do		40,000
Talbot (F. M.) Co	Glen Ridge, N. J	22,500	Dec. 31, 1912	22,500	Dec. 31, 1919	125,000	do		102,500
Talbot & Meier	Detroit, Mich		Dec. 31, 1920	25,000	Dec. 31, 1920	87,440	do		62,430
Talcott (James) (Inc.)	New York, N. Y	1,100,000	Dec. 31, 1915	2,500,000	Dec. 31, 1919	1,700,000	do	222,200	154,108
Tama Telephone Co	Tama, Iowa		Dec. 31, 1921	15,000	Dec. 31, 1921	60,000	do		45,000
Tampa Drug Co	Tampa, Fla	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	300,000	Sept. 30, 1926		100,000
Tampa Furniture Co. (Inc.)	do		Dec. 31, 1923	52,400	Dec. 31, 1923	113,707	Dec. 31, 1926		61,307
Tampa Hardware Co	do	200,000	Apr. 30, 1913	200,000	Apr. 30, 1920	507,000	Apr. 30, 1927		300,000
Tapager Construction Co	Albert Lea, Minn		Feb. 28, 1922	15,000	Feb. 28, 1922	30,000	Feb. 28, 1926		15,000
Tapley (J. F.) Co	Longisland City, N. Y	65,000	Dec. 31, 1912	65,000	Dec. 31, 1919	275,000	Dec. 31, 1926		210,000
Taplin Manufacturing Co. (The)	New Britain, Conn	15,000	Dec. 31, 1914	40,000	do	80,000	do	15,000	40,000
Tarboro Ginning Co	Tarboro, N. C	10,000	Dec. 31, 1912	10,000	do	20,000	do		10,000
Tarleo, Webster & Johnson (Inc.)	San Francisco, Calif		Dec. 31, 1922	120,300	Dec. 31, 1922	220,450	do		60,150
Tarver Steele & Co. (Inc.)	Dallas, Tex		July 31, 1920	300,000	July 31, 1920	500,000	June 30, 1926		200,000
Tase-Norris Co. (The)	Baltimore, Md		Dec. 31, 1922	22,000	Dec. 31, 1922	25,000	Dec. 31, 1926		3,108
Tasty Baking Co	Philadelphia, Pa	36,000	Dec. 31, 1914	46,000	Dec. 31, 1919	552,000	do		506,000
Tate Motor Co. (Inc.)	St. Louis, Mo		Dec. 31, 1920	200,000	Dec. 31, 1920	400,000	do		200,000
Taub-Sternbach Fur Corporation	New York, N. Y		Dec. 31, 1921	50,000	Dec. 31, 1921	150,000	do		12,000
Taylor (F. M.) Publishing Co	Long Branch, N. J	23,000	Dec. 31, 1912	50,000	Dec. 31, 1919	75,000	do		25,000
Taylor Motor Car Co	Eau Claire, Wis	3,000	Dec. 31, 1914	3,000	do	84,200	do		77,319
Taylor Produce Co	Kalamazoo, Mich	30,000	do	99,000	do	247,210	do		79,610
Taylor Universal Motor Co. (The)	Portsmouth, Ohio		Dec. 31, 1925	99,650	Dec. 31, 1925	99,650	do		35,500
Taylor (W. P.) Co	Buffalo, N. Y	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	500,000	do		350,000
Taylor-White Extracting Co	Camden, N. J	60,000	do	120,000	do	480,000	do	30,000	360,000
Taylor (Wm.) Son & Co	Cleveland, Ohio	865,400	Jan. 31, 1913	1,115,400	Jan. 31, 1920	3,000,000	Jan. 31, 1927		1,228,300
Taylor & Co. (Inc.)	Newark, N. J	100,000	Dec. 31, 1912	150,000	Dec. 31, 1919	300,000	Dec. 31, 1926		150,000
Taylor's Clothing (Inc.)	New York, N. Y		May 31, 1925	8,000	May 31, 1925	52,000	May 31, 1927		3,000
Taylorstown Natural Gas Co	Pittsburgh, Pa	10,000	Jan. 1, 1913	10,000	Jan. 1, 1920	40,000	Jan. 1, 1927		30,000
Teague Hardware Co	Montgomery, Ala	100,000	Apr. 30, 1913	100,000	Apr. 30, 1920	300,000	May 31, 1926		200,000
Teusdale (J. H.) Commission Co	St. Louis, Mo	25,000	June 30, 1913	250,000	June 30, 1920	500,000	June 30, 1926		250,000

Teake Transfer Co. (Inc.)	Jeanerette, La.		Dec. 31, 1920	10,000	Dec. 31, 1920	105,200	Dec. 31, 1926		35,400
Tecumseh & Plaineville Packing Co.	Vincennes, Ind.		Dec. 31, 1924	261,000	Dec. 31, 1924	600,000	Mar. 31, 1927		100,000
Teeple Shoe Co.	Waupun, Wis.		Dec. 31, 1921	33,000	Dec. 31, 1921	62,400	Dec. 31, 1926		8,900
Telfair Stockton & Co.	Jacksonville, Fla.		Dec. 31, 1922	750,000	Dec. 31, 1922	1,000,000	do		250,000
Tell City Desk Co.	Tell City, Ind.	29,800	Dec. 31, 1912	29,800	Dec. 31, 1919	149,100	do		119,300
Tell City National Bank	do	50,000	Dec. 31, 1911	50,000	do	100,000	do		25,000
Telling-Belle Vernon Co.	Cleveland, Ohio	1,358,700	Oct. 31, 1912	2,364,800	do	2,247,210	do		336,640
Temko Bass Shoe Co.	New York, N. Y.	23,100	Dec. 31, 1918	25,000	do	60,000	do		12,261
Temple Lumber Co.	Pineland, Tex.	1,500,000	Dec. 31, 1917	1,500,000	do	3,750,000	do		2,250,000
Ten Day Grocer Co. (Inc.)	Hammond, La.	28,500	do	45,100	do	125,000	do		32,500
Ten Eyck Co. (The)	Albany, N. Y.	200,000	Dec. 31, 1912	200,000	do	300,000	do		100,000
Tenafly Textile Mills	Tenafly, N. J.	39,650	Dec. 31, 1917	39,650	do	50,000	do		10,000
Tennant Finance Corporation	Chicago, Ill.		Feb. 28, 1921	134,000	Feb. 28, 1921	335,450	Feb. 28, 1927		66,000
Tennason (B.) Co.	Philadelphia, Pa.	1,100	Dec. 31, 1914	1,100	Dec. 31, 1919	5,100	Dec. 31, 1926		4,000
Tennessee Enamel Manufacturing Co.	Nashville, Tenn.		Dec. 31, 1921	31,250	Dec. 31, 1921	100,000	do		33,660
Tennessee Furniture Corporation	Chattanooga, Tenn.		Dec. 31, 1920	1,018,600	Dec. 31, 1920	1,845,400	do		713,700
Tennessee Lumber & Manufacturing Co.	Knoxville, Tenn.		do	14,000	do	111,000	do		57,400
Tennessee Overall Co.	Tullahoma, Tenn.	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	150,000	do		135,000
Tenney Coal Co.	Concord, N. H.	20,000	do	20,000	do	60,000	do		40,000
Tension Envelope Co. (Inc.) (The)	Brooklyn, N. Y.	100,000	Dec. 31, 1915	100,000	do	360,000	do		260,000
Tenzer Deutsch Garment Co.	St. Louis, Mo.		Dec. 31, 1923	10,000	Dec. 31, 1923	28,000	do		18,000
Terminal Coal & Coke Co.	Pittsburgh, Pa.		Dec. 31, 1920	30,000	Dec. 31, 1920	50,000	do		20,000
Terminal Oil Mill Co.	Oklahoma City, Okla.		Sept. 15, 1924	15,030	Sept. 15, 1924	47,677	June 30, 1926		30,017
Terminal Warehouse Co. of Baltimore City (The).	Baltimore, Md.	300,000	Jan. 1, 1913	300,000	Jan. 1, 1920	600,000	Jan. 1, 1927		300,000
Terrill Machine Co. (The)	Charlotte, N. C.	25,000	Sept. 19, 1917	25,000	Dec. 31, 1919	104,800	Dec. 31, 1926		50,000
Terry Bros. Co. (The)	Kingston, N. Y.	80,000	Dec. 31, 1912	80,000	do	280,000	do		200,000
Tesnus Paint Co.	Los Angeles, Calif.	21,030	do	50,000	do	250,000	do	25,000	85,000
Teves & Joaquin Co. (Ltd.)	Honolulu, Hawaii Territory.		Dec. 31, 1919	5,000	do	46,230	do		20,250
Texarkana National Bank	Texarkana, Tex.	250,000	Dec. 31, 1912	250,000	do	500,000	do		250,000
Texas Bitulithic Co.	Dallas, Tex.	400,000	do	500,000	do	800,000	do	100,000	220,000
Texas Co. (The)	New York, N. Y.	27,000,000	June 30, 1913	85,000,000	do	164,450,000	do		13,000,000
Texas Creamery Co.	Houston, Tex.	28,300	Dec. 31, 1915	110,300	July 31, 1919	500,000	July 31, 1926	13,200	382,782
Texas Ice & Fuel Co.	do		Aug. 31, 1923	48,500	Aug. 31, 1923	95,895	Aug. 31, 1926		22,295
Texas Long Distance Telephone Co.	Waco, Tex.	199,400	Dec. 31, 1915	199,400	Dec. 31, 1919	500,000	Dec. 31, 1926		315,100
Texas Pacific Coal & Oil Co.	Thurber, Tex.	2,500,000	Dec. 31, 1912	6,000,000	do	8,448,048	do		448,048
Texas Sand & Gravel Co.	Waco, Tex.		Dec. 31, 1921	60,000	Dec. 31, 1921	75,000	do		15,000
Texas Steam Laundry Co.	San Antonio, Tex.	20,000	Dec. 31, 1912	40,000	Dec. 31, 1919	100,000	do		60,000
Texas Supply Co.	Houston, Tex.		Dec. 31, 1920	42,750	Dec. 31, 1920	60,000	do		17,250
Texas Transport & Terminal Co.	New York, N. Y.	61,700	Dec. 31, 1918	61,700	Dec. 31, 1919	370,200	do		308,500
Texlite Electric Sign Co.	Dallas, Tex.		Dec. 31, 1923	8,500	Dec. 31, 1923	50,000	do		8,750
Texon Oil & Land Co.	Big Lake, Tex.		June 30, 1920	1,281,900	June 30, 1920	4,483,325	Mar. 31, 1927		365,402
Tharp, Sontheimer-Thorp (Inc.)	New Orleans, La.	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	50,000	Dec. 31, 1926		40,000
Thatcher Co. (The)	Newark, N. J.	400,000	Dec. 31, 1913	500,000	do	2,125,000	do		1,830,000
Thayer (N. B.) & Co. (Inc.)	East Rochester, N. H.	100,000	Dec. 31, 1912	250,000	do	500,000	do	150,000	250,000
Thayer Piano Co. (Ltd.)	Honolulu, H. T.	10,000	do	20,000	do	50,000	do	10,000	30,000
Thayer Woolen Co.	North Oxford, Mass.	75,000	do	75,000	do	240,000	Dec. 31, 1927		200,408
Thico Finance Corporation	New York, N. Y.		Dec. 31, 1920	1,000	Dec. 31, 1920	14,400	Dec. 31, 1926		18,750
Thing's Shoe Stores (Inc.)	Boston, Mass.	580,000	Feb. 28, 1915	580,000	Feb. 28, 1920	495,000	Feb. 28, 1927		725,000
Thirty-one White Street Realty Co. (Inc.) (The).	New York, N. Y.		Nov. 30, 1922	42,000	Nov. 30, 1922	100,000	Nov. 30, 1926		58,000
Thomas Awning & Tent Co. (Inc.)	Miami, Fla.		Dec. 31, 1919	6,000	Dec. 31, 1919	63,000	Dec. 31, 1926		47,850

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
Name	City and State	Amount	Date	Amount	Date	Amount	Date		
Thomas Body Co. (Inc.)	Oakland, Calif.		Feb. 28, 1920	$25,000	Feb. 28, 1920	$85,880	Feb. 28, 1926		$15,000
Thomas Elevator Co.	Chicago, Ill.	$30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	400,000	Dec. 31, 1926		370,000
Thomas Halvorson Lumber Co.	St. James, Minn.		Dec. 31, 1919	99,500	do	140,000	do	$5,000	40,500
Thomas Hardware & Furniture Co.	Lawrenceville, Va.		June 30, 1920	33,200	June 30, 1920	40,000	June 30, 1926		15,000
Thomas (Philip) Sons Co. (Inc.)	Utica, N. Y.	40,500	Dec. 31, 1912	40,500	Dec. 31, 1919	188,000	Dec. 31, 1926		142,000
Thomas Publishing Co.	New York, N. Y.	25,000	do	35,000	do	180,000	do		140,000
Thomas & Howard Co.	Greenville, S. C.	100,000	July 31, 1917	100,000	do	150,000	do		50,000
Thomaston Cotton Mills	Thomaston, Ga.	150,000	Dec. 31, 1912	900,000	do	3,600,000	do	100,000	1,800,000
Thomasville Furniture Co.	Thomasville, N. C.	14,000	do	14,000	do	150,000	do		136,000
Thompson (E. H.) Co.	Jacksonville, Fla.	5,500	do	8,000	do	14,000	do		4,000
Thompson (The H. C.) Clock Co.	Bristol, Conn.	15,000	do	15,000	do	60,000	do		45,000
Thompson Hardwood Lumber Co. (The)	Cincinnati, Ohio	30,000	do	54,900	do	93,500	do	7,500	45,000
Thompson-Hayward Chemical Co.	Kansas City, Mo.	4,000	Jan. 31, 1918	8,000	Jan. 31, 1920	203,600	Jan. 31, 1927		132,000
Thompson (John H.) Co.	Detroit, Mich.		Dec. 31, 1922	100,000	Dec. 31, 1922	264,500	Dec. 31, 1926		50,000
Thompson-Katz Lumber Co.	Memphis, Tenn.	40,000	Jan. 31, 1917	40,000	Jan. 31, 1920	100,000	Jan. 31, 1927		60,000
Thompson Lumber Co.	Minneapolis, Minn.	$2,700	Dec. 31, 1913	150,000	Dec. 31, 1919	186,500	Dec. 31, 1926	28,800	52,500
Thompson Lumber Co. (The)	Malta, Mont.	$,000	Dec. 31, 1912	24,000	do	23,500	do	15,900	2,000
Thompson-Neaylon Manufacturing Co.	Chicago, Ill.		Nov. 30, 1919	30,000	Nov. 30, 1919	85,000	Nov. 30, 1926		35,000
Thompson Oil & Gas Co.	Tulsa, Okla.		Dec. 31, 1920	25,000	Dec. 31, 1920	300,000	Dec. 31, 1926		275,000
Thompson Products (Inc.)	Cleveland, Ohio	2,776,100	June 30, 1917	2,638,000	June 30, 1920	2,992,900	Nov. 30, 1926		483,500
Thomson-Diggs Co. (The)	Sacramento, Calif.	355,300	Dec. 31, 1912	357,050	Dec. 31, 1919	794,475	Dec. 31, 1926		250,000
Thomson Grocery Co. (The)	Temple, Tex.	93,750	Jan. 31, 1914	125,000	Jan. 31, 1920	250,000	Jan. 31, 1927		125,000
Thomson-Lea Coal Mining Co.	Philadelphia, Pa.		Dec. 31, 1919	50,000	Dec. 31, 1919	150,000	Dec. 31, 1926		100,000
Thomson Lumber Co. (Inc.)	New Rochelle, N. Y.		Mar. 31, 1922	990	Mar. 31, 1922	74,810	do		73,854
Thomson Machine Co.	Belleville, N. J.		Dec. 31, 1920	150,000	Dec. 31, 1920	341,200	do		65,240
Thorgersen & Ericksen Co.	Chicago, Ill.		Dec. 31, 1925	70,000	Dec. 31, 1925	70,000	do		40,000
Thorn Lumber Co.	Martinsburg, W. Va.		Dec. 31, 1921	69,100	Dec. 31, 1921	100,000	do		18,600
Thorp Awning Shoppe (Inc.) (The)	Indianapolis, Ind.		Dec. 31, 1923	9,000	Dec. 31, 1923	10,150	do		1,150
Thorpe (W. B.) & Co. (Inc.)	Wilmington, N. C.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	30,000	do		20,000
Thresher Varnish Co. (The)	Dayton, Ohio	50,000	do	100,000	do	200,000	do	50,000	100,000
Thropp (Wm. R.) & Sons Co.	Trenton, N. J.	41,000	Dec. 31, 1913	41,000	do	410,000	do		369,000
Tibbetts Westerfield Paint Co. (Inc.)	Los Angeles, Calif.		Dec. 31, 1922	9,000	Dec. 31, 1922	20,000	do		9,000
Tice-Tinsley Steel Co. (The)	Youngstown, Ohio		Dec. 31, 1923	25,300	Dec. 31, 1923	45,100	do		11,000
Tide Water Mill Co.	Tacoma, Wash.	10,000	Dec. 31, 1916	150,000	Dec. 31, 1919	300,000	do		150,000
Tidewater Crossarm & Conduit Co.	do	50,000	Dec. 31, 1918	60,000	do	100,000	do		40,000
Tidewater Paper Mills Sales Corporation	New York, N. Y.	101,000	Dec. 31, 1922	101,000	Dec. 31, 1922	250,000	do		149,000
Tiemann (F.) Stove & Hardware Co.	St. Louis, Mo.	50,000	Dec. 31, 1915	50,000	Dec. 31, 1919	100,000	do		17,000
Tierney (Lawrence E.) Fuel Co.	Bluefield, W. Va.		Dec. 31, 1920	25,000	Dec. 31, 1920	50,000	do		12,500
Tierney Mining Co.	do	102,000	Dec. 31, 1913	150,000	Dec. 31, 1919	450,000	do		300,000
Tilden-Thurber Corporation	Providence, R. I.	354,900	Jan. 31, 1914	354,900	Jan. 31, 1920	380,000	Jan. 31, 1926		25,100

Tildesley Coal Co. (The)	Cincinnati, Ohio		Mar. 30, 1920	50,000	Mar. 30, 1920	100,000	Mar. 31, 1927		67,600
Tillotson Manufacturing Co. (The)	Toledo, Ohio	25,000	Dec. 31, 1914	25,000	Dec. 31, 1919	300,000	Dec. 31, 1926		275,000
Tim's Cap Corporation	New York, N. Y.		Jan. 31, 1924	410,000	Jan. 31, 1924	585,200	Jan. 31, 1927		167,200
Times-Mirror Co. (The)	Los Angeles, Calif.	1,920,000	Sept. 30, 1912	1,920,000	Dec. 31, 1919	5,760,000	Dec. 31, 1926		3,840,000
Times Publishing Co. (The)	Ranger, Tex.		Dec. 31, 1921	20,200	Dec. 31, 1921	31,000	do		10,800
Do	Wichita Falls, Tex.	30,000	Dec. 31, 1912	60,000	Dec. 31, 1919	75,000	do	30,000	15,000
Times World Corporation	Roanoke, Va.	200,000	Dec. 31, 1918	200,000	do	500,000	do		300,000
Timken Detroit Axle Co. (The)	Detroit, Mich.	992,500	June 30, 1912	4,378,700	do	12,427,850	do	1,885,000	4,457,160
Tindall, Kolbe & McDowell Co	Milwaukee, Wis.	25,000	Dec. 31, 1912	50,000	do	100,000	do	25,000	50,000
Tioga Empire Feed Mills (Inc.)	Waverly, N. Y.	30,000	do	30,000	do	240,000	do		220,000
Tioga Textile Co. (Inc.)	Philadelphia, Pa.	25,000	do	50,000	do	100,000	do	25,000	50,000
Tip Top Creamery Co	Vincennes, Ind.	10,000	do	95,600	do	246,700	do		58,760
Tips Engine Works	Austin, Tex.	40,000	do	40,000	do	158,000	do		40,000
Tire Sales Corporation	New Albany, Ind.		Dec. 31, 1919	5,000	do	41,600	do		5,200
Tisdale Lumber Co	Astoria, Long Island, N. Y.	250,000	Dec. 31, 1912	250,000	do	834,200	do		584,200
Do	Ottumwa, Iowa	50,000	Nov. 30, 1915	50,000	Nov. 30, 1919	40,000	Nov. 30, 1926		10,000
Tite Flex Metal Hose Co	Newark, N. J.		Dec. 31, 1922	67,040	Dec. 31, 1922	200,000	Dec. 31, 1926		42,960
Title Guarantee & Trust Co	Baltimore, Md.	200,000	Jan. 31, 1913	200,000	Jan. 31, 1920	400,000	do		200,000
Do	Los Angeles, Calif.	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	2,000,000	do		1,500,000
Do	New York, N. Y.	5,000,000	do	5,000,000	do	10,000,000	do		5,000,000
Title Guaranty Co. (The)	Denver, Colo.	113,200	do	120,000	do	346,100	do		50,000
Title Insurance & Guaranty Co	San Francisco, Calif.	365,500	do	490,700	do	821,500	do		167,945
Title Insurance & Trust Co	Los Angeles, Calif.	500,000	do	1,000,000	do	3,000,000	do		2,000,000
Tittle Bros. Packing Co. (Inc.)	Gary, Ind.	29,000	Jan. 10, 1913	27,600	do	84,300	do		55,200
Tobacco Leaf Publishing Co	New York, N. Y.	24,000	May 31, 1913	24,000	May 31, 1920	77,000	May 31, 1926		53,000
Toledo Casket Co. (The)	Toledo, Ohio	16,700	Dec. 31, 1912	34,000	Dec. 31, 1919	75,000	Dec. 31, 1926	16,700	35,000
Toledo Directory Co	do	15,000	Dec. 31, 1917	15,000	do	35,000	do		20,000
Toledo Mirror Works Co. (The)	do	30,000	Jan. 25, 1918	30,000	Jan. 1, 1920	74,300	Jan. 1, 1927		40,000
Toledo Savings Bank & Trust Co. (The)	do	300,000	Nov. 26, 1912	300,000	Dec. 31, 1919	600,000	Dec. 31, 1923		300,000
Tolhurst Machine Works	Troy, N. Y.	50,000	Dec. 31, 1912	50,000	do	600,000	Dec. 31, 1926		550,000
Tollner Electric Co. (Inc.)	Brooklyn, N. Y.		Dec. 31, 1919	8,000	do	20,235	do		2,968
Toluca State Bank	Toluca, Ill.	35,000	Dec. 31, 1914	35,000	do	52,500	Nov. 20, 1926		17,500
Tomkins-Johnson Co	Jackson, Mich.	4,400	Dec. 31, 1918	13,000	do	45,000	Dec. 31, 1926		18,800
Tomlin Box Co	Medford, Oreg.	15,000	do	15,000	do	100,000	do		70,000
Tompkins County National Bank	Ithaca, N. Y.	100,000	Jan. 8, 1913	100,000	do	200,000	do		100,000
Toms River Electric Co	Toms River, N. J.	15,200	Dec. 31, 1912	34,825	do	70,000	Dec. 31, 1924	7,960	40
Tondreau Bros. Co	Brunswick, Me.	1,000	Dec. 31, 1918	10,000	do	30,000	Dec. 31, 1926		20,000
Toole (William K.) Co	Pawtucket, R. I.	56,700	Jan. 31, 1913	58,000	Jan. 31, 1920	163,200	Jan. 31, 1927		100,000
Toombs Fay Sash & Door Co	Springfield, Mo.		Dec. 31, 1924	45,000	Dec. 31, 1924	150,000	Dec. 31, 1926		5,000
Tootsies (Inc.)	Rochester, N. Y.		Dec. 31, 1922	13,000	Dec. 31, 1922	15,300	do		1,950
Topkis Bros. Co	Wilmington, Del.	128,800	July 31, 1916	287,115	July 31, 1919	691,915	July 31, 1926		360,640
Topliff-Ely Co	Washington, Pa.	55,000	Dec. 31, 1912	376,600	Dec. 31, 1919	1,147,100	Dec. 31, 1923	170,300	391,354
Topp Oil & Supply Co	Milwaukee, Wis.		Dec. 31, 1922	67,300	Dec. 31, 1922	118,200	Dec. 31, 1926		13,460
Topper-Knewbow & Co	Los Angeles, Calif.		Dec. 31, 1921	17,000	Dec. 31, 1921	159,250	do		34,786
Toquima Stores Co	San Francisco, Calif.		Dec. 31, 1920	16,000	Dec. 31, 1920	25,000	do		9,000
Toro Manufacturing Co	Minneapolis, Minn.	42,000	Dec. 31, 1915	136,400	do	411,320	Sept. 30, 1926	42,000	68,700
Torrance Finance Co	Los Angeles, Calif.		Dec. 31, 1924	285,100	Dec. 31, 1924	580,800	Dec. 31, 1926		30,448
Torrington Co. (Maine) (The)	Torrington, Conn.	4,500,000	Aug. 31, 1912	4,500,000	Aug. 31, 1920	8,000,000	Aug. 31, 1926		3,500,000
Torrington Ice Co. (The)	do	20,000	Nov. 30, 1912	50,000	Nov. 30, 1919	65,000	Dec. 31, 1926	10,000	15,000
Torstenson (J. A.) & Co	Chicago, Ill.	2,500	Dec. 31, 1912	2,500	Dec. 31, 1919	75,000	do		72,500
Tower Grove Bank of St. Louis	St. Louis, Mo.	100,000	do	100,000	do	400,000	do		150,000
Townsend (George H.) & Co. (Inc.)	Newark, N. J.		Dec. 31, 1923	750,000	Dec. 31, 1923	1,350,000	do		750,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Townsend's California Glace Fruit Corporation.	San Francisco, Calif	.....	Dec. 31, 1919	$50,000	Dec. 31, 1919	$75,000	Dec. 31, 1926	.....	$25,000
Towson National Bank	Towson, Md	$50,000	Dec. 31, 1912	50,000	Dec. 31, 1920	100,000	do	.....	50,000
Tozer Lumber Co	Minneapolis, Minn	22,200	do	44,800	Dec. 31, 1919	77,600	do	.....	11,074
Tracy Motor Corporation	Geneseo, Ill	.....	Dec. 31, 1921	126,800	Dec. 31, 1921	100,000	do	.....	12,500
Trader's Compress Co	Fort Worth, Tex	.....	June 30, 1921	1,263,500	June 30, 1921	2,527,000	June 30, 1926	.....	1,263,500
Trader's Exchange Co	Duluth, Minn	10,950	Dec. 31, 1918	21,500	Dec. 31, 1919	50,000	Dec. 31, 1926	.....	6,078
Traffic Service Corporation (The)	Chicago, Ill	86,300	Dec. 31, 1915	86,300	do	100,000	do	.....	3,700
Traiser (H.) & Co. (Inc.)	Boston, Mass	440,000	Dec. 31, 1912	440,000	do	925,000	do	.....	178,000
Trane Co. (The)	La Crosse, Wis	9,979	Dec. 31, 1913	22,100	Jan. 31, 1920	112,100	do	.....	36,350
Trans Continental Freight Co	Chicago, Ill	48,000	Dec. 31, 1912	48,000	Dec. 31, 1919	50,000	do	.....	2,000
Transport Motor Co	Spokane, Wash	.....	Dec. 31, 1919	32,500	do	100,000	do	.....	15,968
Trapp Bros. Dairy Co	Milwaukee, Wis	36,000	Dec. 31, 1914	88,100	do	205,500	do	$2,000	12,300
Traut & Hine Manufacturing Co	New Britain, Conn	500,000	Dec. 31, 1912	500,000	do	1,000,000	Dec. 31, 1924	.....	500,000
Travis (The S. F.) Co	Cocoa, Fla	50,000	Dec. 31, 1917	50,000	do	217,000	Dec. 31, 1926	.....	90,000
Tremper Realty Co. (Inc.)	Kingston, N. Y	9,000	Dec. 31, 1915	9,000	do	50,000	do	.....	31,000
Trenkle (H.) Co	Dubuque, Iowa	.....	May 1, 1922	50,000	May 1, 1922	75,000	May 1, 1926	.....	25,000
Trent Tile Co. (Inc.)	Trenton, N. J	26,200	Dec. 31, 1916	26,200	Dec. 31, 1919	500,000	Dec. 31, 1926	.....	473,800
Treo Co. (Inc.)	New York, N. Y	50,000	Dec. 31, 1915	160,100	do	392,700	do	.....	200,000
Trezevant (Stanley H.) & Co	Memphis, Tenn	.....	Dec. 31, 1921	400	Dec. 31, 1921	10,000	Apr. 30, 1924	.....	9,600
Triangle Land Co	Fort Myers, Fla	.....	Dec. 31, 1925	10,000	Dec. 31, 1925	10,000	Dec. 31, 1926	.....	8,800
Tribune Co. (The)	Coshocton, Ohio	.....	Dec. 31, 1920	43,100	Dec. 31, 1920	80,000	do	.....	40,000
Tri City Artificial Ice Co	Rock Island, Ill	48,300	Dec. 31, 1915	75,600	Dec. 31, 1919	92,850	do	.....	7,780
Trice O'Neal Furniture Co	Tampa, Fla	15,000	Dec. 31, 1912	15,000	do	250,000	do	.....	235,000
Trico Products Corporation	Buffalo, N. Y	.....	Dec. 31, 1920	122,780	Dec. 31, 1920	1,496,188	do	.....	311,758
Triest (H.) Co. (Inc.)	New York, N. Y	.....	Dec. 31, 1921	12,500	Dec. 31, 1921	29,100	do	.....	2,600
Trimont Manufacturing Co	Boston, Mass	157,700	Dec. 31, 1912	150,300	Dec. 31, 1919	600,000	do	.....	450,000
Triner (Joseph) Co	Chicago, Ill	500,000	Dec. 31, 1918	500,000	do	575,000	do	.....	125,000
Trinidad Bean & Elevator Co. (The)	Trinidad, Colo	10,000	Dec. 31, 1917	20,000	do	100,000	do	.....	70,000
Trinidad Creamery Co. (The)	do	4,100	Dec. 31, 1915	4,700	do	35,000	do	.....	31,800
Triple "R" Grocery Co. (Inc.)	Roanoke Rapids, N. C	.....	Dec. 31, 1924	8,500	Dec. 31, 1924	12,200	do	.....	1,700
Tri-State Ice Cream Corporation	La Crosse, Wis	.....	Dec. 31, 1919	135,000	Dec. 31, 1919	199,600	do	.....	28,000
Tri-State Loose Leaf Tobacco Warehouse Co.	Covington, Ky	.....	Aug. 9, 1924	25,000	Aug. 9, 1924	45,000	Apr. 9, 1927	.....	5,000
Tri-State Pipe Co. (The)	Bellaire, Ohio	.....	Dec. 31, 1922	13,000	Dec. 31, 1922	75,000	Dec. 31, 1926	.....	61,700
Triune Printing Co	New York, N. Y	2,000	July 31, 1912	2,000	July 31, 1919	50,000	July 31, 1926	.....	48,000
Trotti Motor Co	El Paso, Tex	.....	Dec. 31, 1921	50,000	Dec. 31, 1921	75,000	Dec. 31, 1926	.....	24,900
Trout Creek Lumber Co	Kirbyville, Tex	.....	Dec. 31, 1924	40,000	Dec. 31, 1924	100,000	do	.....	17,250
Troutman (A. E.) Co	Greensburg, Pa	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	350,000	do	.....	250,000
Troy Blanket Mills	Troy, N. H	100,000	Oct. 31, 1912	100,000	Oct. 31, 1919	615,000	Oct. 31, 1926	.....	425,000
Troy Engine & Machine Co	Troy, Pa	300,000	Dec. 31, 1917	300,000	Dec 31, 1919	300,000	Dec. 31, 1926	.....	45,000

Troy Fifth Avenue Bus Co. (Inc.)	Troy, N. Y	35,000	Dec. 31, 1915	25,000	do	75,000	do		50,000
Troy Shirt Shops (Inc.)	Baltimore, Md		Dec. 31, 1920	24,000	Dec. 31, 1920	49,000	Jan. 31, 1927		12,000
Tru Blue Biscuit Co	Spokane, Wash	400,000	Dec. 31, 1912	500,000	Dec. 31, 1919	876,000	Dec. 31, 1926		500,000
Truck Tire Co	Seattle, Wash		Dec. 31, 1919	14,000	do	75,000	do		34,000
Turdel (George E.) Co	Manchester, N. H	12,000	Dec. 31, 1912	12,000	do	100,000	do		88,000
Trueblood Laundry Co	Marion, Ind		Dec. 31, 1921	15,800	Dec. 31, 1921	21,000	do		4,200
Truscon Steel Co	Youngstown, Ohio	1,423,570	Dec. 31, 1912	3,196,960	Dec. 31, 1919	7,894,250	do	239,370	1,870,620
Trust Co. of Georgia	Atlanta, Ga	1,000,000	do	1,000,000	do	2,000,000	do		500,000
Truth Publishing Co	Elkhart, Ind	50,000	do	50,000	do	200,000	do		150,000
Tubbs Cordage Co	San Francisco, Calif	975,000	do	975,000	do	3,900,000	do		2,925,000
Tucson Steam Laundry Co	Tucson, Ariz	20,000	Dec. 31, 1918	35,000	do	50,000	do		15,000
Tu-ems Co. (The)	East Orange, N. J		Dec. 31, 1923	5,500	Dec. 31, 1923	9,800	do		1,300
Tull & Gibbs (Inc.)	Spokane, Wash	289,000	Dec. 31, 1912	289,000	Dec. 31, 1919	688,800	do		256,000
Tulsa Rig Reel & Manufacturing Co	Tulsa, Okla		Dec. 31, 1919	55,000	do	379,984	do		324,984
Tuna Manufacturing Co	Bradford, Pa	30,000	Dec. 31, 1912	60,000	do	150,000	do	15,000	90,000
Turner Brass Works (The)	Sycamore, Ill		Dec. 31, 1921	234,200	Dec. 31, 1921	250,000	do		15,500
Turner Messenger Manufacturing Co	Detroit, Mich	16,230	Dec. 31, 1916	16,230	Dec. 31, 1919	20,000	do		3,770
Turner Roofing & Supply Co. (The)	San Antonio, Tex		Dec. 31, 1919	28,000	do	40,000	do		14,488
Turner Supply Co	Mobile, Ala	65,100	Mar. 31, 1913	65,100	Mar. 31, 1920	455,700	Mar. 31, 1927		390,600
Turner White Office Co. (The)	Winston-Salem, N. C	29,300	July 21, 1912	120,000	July 31, 1919	180,400	July 31, 1926	29,300	120,100
Turner & Vandam (Inc.)	New York, N. Y		Dec. 31, 1925	220,000	Dec. 31, 1925	370,000	Dec. 31, 1926		180,000
Turner & Wescott (Inc.)	Philadelphia, Pa	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	do		25,000
Tuthill Advertising Agency (Inc.)	New York, N. Y	10,000	Dec. 31, 1913	10,000	do	20,000	do		10,000
Tuttle Paint & Glass Co	El Paso, Tex		Dec. 31, 1921	80,500	Dec. 31, 1921	100,000	do		9,500
Twelve West Third Street Corporation	New York, N. Y		Dec. 31, 1920	90,000	Dec. 31, 1920	108,000	do		18,000
Twentieth Century Bakery (Inc.) (The)	Haverhill, Mass		Dec. 31, 1919	24,950	Dec. 31, 1919	76,000	do		37,500
Twentieth Century Brass Works (Inc.)	Minneapolis, Minn		do	24,800	do	84,000	do		30,200
23-25 Beaver Street Corporation	New York, N. Y	95,000	Dec. 31, 1918	95,000	do	175,500	do		80,500
Twin City Motor Bus Co	St. Paul, Minn	49,600	do	49,600	do	193,300	do		115,800
Twin City Scenic Co	Minneapolis, Minn	40,000	Dec. 31, 1913	50,000	do	100,000	do	10,000	50,000
Twin City Steel Manufacturing Co	do		Nov. 30, 1919	25,000	Nov. 30, 1919	69,400	Nov. 30, 1926		25,000
Twin Harbor Stevedoring & Tug Co	Hoquiam, Wash		Dec. 31, 1922	19,000	Dec. 31, 1922	47,500	Dec. 31, 1926		14,000
Two States Telephone Co	Texarkana, Tex	150,000	Dec. 31, 1915	150,000	Dec. 31, 1919	449,500	do		75,000
Typart Valley Glass Co	Washington, Pa	61,750	Oct. 31, 1915	71,750	Oct. 31, 1919	280,600	Oct. 31, 1926		172,900
Tyler (Arthur F.) Co	Athol, Mass	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	87,500	Dec. 31, 1926		62,500
Tyler-Patterson Co. (The)	Cleveland, Ohio		Dec. 31, 1920	3,300	Dec. 31, 1920	10,000	do		6,600
Tyler (R. B.) Co	Louisville, Ky	75,000	Dec. 31, 1912	100,000	Dec. 31, 1919	151,500	do		51,500
Tyrrell (Inc.)	San Antonio, Tex		Dec. 31, 1923	49,600	Dec. 31, 1923	60,000	do		10,000
Ubiko Milling Co. (The)	St. Bernard, Ohio	164,900	Dec. 31, 1913	550,000	Dec. 31, 1919	875,100	do	200,000	350,000
Uecke Dairy Co	Eau Clair, Wis	30,000	Dec. 31, 1917	50,000	do	49,912	do		13,212
Uhl Pottery Co	Evansville, Ind	10,200	Dec. 31, 1912	16,200	do	95,000	do	6,000	78,800
Uhlich (Paul) & Co	New York, N. Y	25,000	June 30, 1917	25,000	June 30, 1919	100,000	June 30, 1926		75,000
Uhlrich-Paley Co	Dubuque, Iowa		Mar. 31, 1924	64,500	Mar. 31, 1924	100,000	Mar. 31, 1926		42,000
Uller (John J.) Co	Detroit, Mich	20,000	Dec. 29, 1917	20,000	Dec. 29, 1919	50,000	do		30,000
Underhill Coal Co	Buffalo, N. Y	40,500	Dec. 31, 1912	43,500	Dec. 31, 1919	22,800	do		24,200
Underwood Veneer Co	Wausaw, Wis	120,000	do	250,000	do	1,235,100	do	120,000	750,000
Underwriters Finance Co. (Inc.) (The)	Hartford, Conn		Dec. 31, 1921	40,620	Dec. 31, 1921	920,100	do		13,840
Underwriters Fire Insurance Co	Rocky Mount, N. C	51,500	Dec. 31, 1912	51,500	Dec. 31, 1919	100,000	do		35,000
Unfried Barkhorn Co	Newark, N. J	20,000	Dec. 31, 1913	55,000	do	94,300	do		27,500
Unger Commercial Co	Cleveland, Ohio		Dec. 31, 1923	35,000	Dec. 31, 1923	50,000	do		11,266
Ungerer & Co. (Inc.)	New York, N. Y	20,000	Dec. 31, 1912	20,000	Dec. 31, 1919	20,000	do		348,000
Ungrich (Martin) (Inc.)	do	60,000	Dec. 31, 1918	60,000	do	100,000	do		36,225
Union Bag & Paper Corporation	do	27,000,000	Jan. 31, 1913	10,000,000	do	14,977,850	do		4,977,850

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Union Bank & Trust Co	Huntington, W. Va	$100,000	Dec. 31, 1912	$225,000	Dec. 31, 1919	$1,000,000	Mar. 31, 1926	$50,000	$112,500
Union Bleachery	Greenville, S. C	400,000	do	400,000	do	1,200,000	do		800,000
Union Building & Lumber Co	Connellsville, Pa		Dec. 31, 1921	14,000	Dec. 31, 1921	34,650	do		11,550
Union Celery Co	Kansas City, Mo	5,000	June 28, 1913	20,000	June 1, 1920	50,000	June 1, 1926		42,000
Union Coal Transfer & Warehouse Co	Joliet, Ill		Dec. 31, 1919	10,000	Dec. 31, 1919	36,770	Dec. 31, 1926		26,770
Union County Buick Co	Elizabeth, N. J	6,000	June 30, 1916	10,000	do	90,000	do		3,000
Union County Trust Co	do	300,000	Dec. 31, 1912	300,000	do	400,000	do		100,000
Union Credit Co. (Inc.)	El Dorado, Ark		Dec. 31, 1922	20,000	Dec. 31, 1922	50,000	do		10,000
Union Credit Corporation	St. Joseph, Mo		Dec. 31, 1924	25,000	Dec. 31, 1924	200,000	do		12,500
Union Deposit & Trust Co	Waynesburg, Iowa	125,000	Dec. 31, 1912	150,000	Dec. 31, 1919	250,000	do	25,000	50,000
Union Drawn Steel Co	Beaver Falls, Pa	1,500,000	do	1,500,000	do	10,000,000	do		6,321,500
Union Fabric Co. (The)	Derby, Conn	9,000	do	9,000	do	360,000	do		351,000
Union Fish Co	North Wildwood, N. J		Dec. 31, 1921	5,600	Dec. 31, 1921	7,000	do		1,400
Union Forging Co. (The)	Union, N. Y	100,000	July 31, 1912	159,668	Dec. 31, 1919	400,000	do		300,000
Union Furniture Co	El Dorado, Ark		Jan. 1, 1923	40,000	Jan. 1, 1923	40,000	Jan. 1, 1927		5,000
Do	Batesville, Ind	31,000	Dec. 31, 1912	31,000	Dec. 31, 1919	232,000	Nov. 30, 1926		203,000
Do	Jamestown, N. Y	30,000	do	30,000	do	430,200	Dec. 31, 1926		400,200
Union Hardware Co	Torrington, Conn	600,000	June 30, 1913	600,000	June 30, 1920	2,400,000	June 30, 1926		1,800,000
Union Hardware & Metal Co	Los Angeles, Calif	1,500,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	3,000,000	Dec. 31, 1926		1,500,000
Union Investment Co	Detroit, Mich		Dec. 31, 1919	40,000	do	428,800	do	4,406	71,779
Union Iron Works of Los Angeles	Los Angeles, Calif	30,000	Dec. 31, 1912	30,000	do	1,000,000	do		441,096
Union Loan Co	Parma, Idaho	3,500	do	6,100	do	12,500	do	1,400	6,160
Union Machine Co	Fitchburg, Mass	10,000	do	10,000	do	40,000	do		30,000
Union Match Co	Duluth, Minn	670,000	do	400,000	do	600,000	Dec. 31, 1922		200,000
Union Meat Co	San Antonio, Tex	120,000	do	120,000	do	300,000	Dec. 31, 1926		180,000
Union National Bank	Mount Carmel, Pa	125,000	do	125,000	do	300,000	Feb. 23, 1927		125,000
Union National Bank (The)	Springfield, Mo	100,000	do	100,000	do	300,000	Dec. 31, 1926		200,000
Union Natural Gas Corporation	Pittsburgh, Pa	9,000,000	do	9,840,000	do	17,515,525	Dec. 31, 1924		7,380,000
Union Oil Associates	Los Angeles, Calif		Dec. 31, 1922	27,756,100	Dec. 31, 1922	54,019,200	Dec. 31, 1926		24,008,520
Union Oil Co. of California	do	31,147,000	Dec. 31, 1912	46,341,800	Dec. 31, 1919	94,715,450	do	3,951,193	40,000,000
Union Oil & Supply Co	Milwaukee, Wis		Dec. 31, 1920	12,700	Dec. 31, 1920	118,200	do		21,600
Union Realty Co	Providence, R. I	5,500	Dec. 31, 1912	8,500	Dec. 31, 1919	212,900	do		16,750
Union Refrigerator Transit Co	Milwaukee, Wis	50,000	do	50,000	do	2,000,000	do		1,950,000
Union Rock Co	Los Angeles, Calif		Dec. 31, 1922	750,000	Dec. 31, 1922	1,000,000	do		250,000
Union Sand & Gravel Co	Huntington, W. Va		do	125,000	do	252,000	do		25,000
Union Screen Plate Co	Fitchburg, Mass	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	do		25,000
Union Securities Co. (The)	Covington, Ky	15,000	Dec. 31, 1918	15,000	do	200,000	do		150,000
Union Starch & Refining Co	Columbus, Ind	66,900	Dec. 31, 1912	412,000	do	1,500,000	do	340,000	560,000
Union Steel Products Co	Albion, Mich	187,100	do	200,000	do	825,000	do	12,646	325,000
Union Structural (Inc.)	Syracuse, N. Y		Dec. 31, 1922	27,000	Dec. 31, 1922	76,050	do		39,800

Union Supply Co. (The)	Toledo, Ohio	52,100	Oct. 31, 1912	50,000	Oct. 31, 1919	150,000	Oct. 31, 1926			100,000
Union Tank Car Co	New York, N. Y	12,000,000	Dec. 31, 1913	12,000,000	Dec. 31, 1919	30,734,000	Dec. 31, 1926			18,287,900
Union Tank & Pipe Co	Los Angeles, Calif		Dec. 31, 1919	51,100	do	385,000	do			319,900
Union Terminal Cold Storage Co. (Inc.)	Jersey City, N. J	300,000	Dec. 31, 1912	1,250,000	do	2,000,000	do	25,600		154,157
Union Transfer Co	Fargo, N. Dak	10,000	do	30,500	do	61,000	do	15,000		30,500
Union Trust Co	Little Rock, Ark	250,000	do	400,000	do	500,000	do			100,000
Union Trust Co. (The)	Cleveland, Ohio		Dec. 31, 1920	13,333,333	Dec. 31, 1920	22,850,000	do			7,416,667
Union Telephone Co. (Inc.)	Sidney, N. Y	10,000	Dec. 31, 1915	10,000	Dec. 31, 1919	20,000	Apr. 30, 1925			10,000
Union Towel & Case Co	Los Angeles, Calif	25,000	Dec. 31, 1914	25,000	do	225,000	Dec. 31, 1926			200,000
United Auto Sales Co	Baltimore, Md	15,000	Dec. 31, 1916	15,000	do	100,000	do			75,000
United Boiler Heating & Foundry Co	Hammond, Ind	15,350	Dec. 31, 1913	15,400	do	100,000	do			58,100
United Brokerage Co	New York, N. Y	10,669,800	Dec. 31, 1912	10,669,800	do	14,504,700	do			4,834,900
United Cash Store Co	Marshville, N. C		Dec. 31, 1923	54,750	Dec. 31, 1923	57,000	do			18,250
United Chemical Co	Dallas, Tex		Jan. 1, 1923	30,000	Jan. 1, 1923	138,900	Jan. 1, 1927			67,490
United Cigar Stores Co. of America	New York, N. Y	31,689,000	Dec. 31, 1912	31,689,000	Dec. 31, 1919	51,446,971	Dec. 31, 1926			10,990,546
United Contracting Co. (The)	Portland, Oreg	30,594	Dec. 31, 1916	169,623	do	255,016	Nov. 30, 1926	20,000		43,000
United Engineering & Foundry Co	Pittsburgh, Pa	6,533,100	Dec. 31, 1912	6,448,000	do	8,705,600	Dec. 31, 1926			2,308,850
United Fuel Gas Co	Charleston, W. Va	6,000,000	do	10,000,000	do	30,000,000	do	4,000,000		20,000,000
United Furniture Co	Lexington, N. C		Dec. 31, 1921	200,000	Dec. 31, 1921	300,000	do			100,000
United Gas Improvement Co. (The)	Philadelphia, Pa	55,502,950	Dec. 31, 1913	61,029,800	Dec. 31, 1919	101,784,700	do			20,365,275
United Hide & Fur Co	St. Louis, Mo		Mar. 31, 1923	2,000	Mar. 31, 1923	49,220	Mar. 31, 1926			35,500
United Home Telephone Co. (The)	Muskegon, Mich	404,554	Dec. 31, 1912	509,583	Dec. 31, 1919	800,000	Nov. 28, 1926			100,000
United Hosiery Mills Corporation	Chattanooga, Tenn	500,000	June 30, 1913	2,500,000	do	2,929,700	Sept. 25, 1926			1,500,000
United Hosiery Stores Co	Chicago, Ill		Dec. 31, 1921	42,450	Dec. 31, 1921	158,400	Dec. 31, 1926			100,000
United Insurance Agency	Jonesboro, Ark	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	30,000	Dec. 31, 1926			25,000
United Light & Power Co. (The)	Chicago, Ill		Dec. 31, 1924	19,280,500	Dec. 31, 1924	41,701,644	do			1,264,662
United Light & Railways Co	do	16,767,300	Dec. 31, 1913	16,922,700	Dec. 31, 1919	20,880,292	Dec. 31, 1923	68,484		11,610
United Markets	Tampa, Fla		Dec. 31, 1920	42,200	Dec. 31, 1920	262,300	Dec. 31, 1926			25,080
United Mercantile Agencies	Louisville, Ky		Dec. 31, 1921	3,000	Dec. 31, 1921	25,000	Dec. 31, 1925			22,000
United Oil Co. (The)	Los Angeles, Calif	2,000,000	Dec. 31, 1912	2,000,000	Dec. 31, 1919	8,139,133	Dec. 31, 1926			1,500,000
United Owners Realty Corporation	Norfolk, Va	80,000	May 31, 1912	150,000	do	800,000	do			450,000
United Paper Board Co	New York, N. Y	11,021,900	May 31, 1914	10,765,500	May 31, 1920	13,317,300	May 31, 1926			918,600
United Profit Sharing Corporation	do	327,890	Dec. 31, 1914	409,537	Dec. 31, 1919	628,689	Dec. 31, 1926			246,669
United Savings Bank of Detroit	Detroit, Mich	250,000	Dec. 31, 1912	500,000	do	1,000,000	do	125,000		500,000
United Shoe Machinery Corporation	Boston, Mass	38,182,758	Feb. 28, 1913	44,626,388	Feb. 28, 1920	59,129,266	Feb. 28, 1926	6,013,354		13,864,740
United Stages (Inc.)	Los Angeles, Calif		Dec. 31, 1919	14,760	Dec. 31, 1919	88,200	Dec. 31, 1926			73,690
United States Abstract & Surety Co	Albany, N. Y		Dec. 31, 1924	7,250	Dec. 31, 1924	15,000	do			7,537
United States Advertising Corporation	Toledo, Ohio		Dec. 31, 1922	90,000	Dec. 31, 1922	90,000	do			65,000
United States Auto Supply Co. (Inc.)	New York, N. Y	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	50,000	do			6,000
United States Bakery	Portland, Oreg	50,000	Mar. 31, 1917	50,000	Mar. 31, 1920	321,000	Mar. 31, 1926			250,000
United States Bobbin & Shuttle Co	Providence, R. I	1,651,000	July 31, 1912	1,500,000	Dec. 31, 1919	3,200,000	Dec. 31, 1926			1,700,000
United States Brick Co	Tell City, Ind	78,500	Dec. 31, 1912	78,500	do	100,000	do			60,000
United States Casualty Co	New York, N. Y	500,000	do	500,000	do	1,000,000	do			500,000
United States Electrical Tool Co. (The)	Cincinnati, Ohio	25,000	do	25,000	do	300,000	do			275,000
United States Envelope Co	Springfield, Mass	4,750,000	Dec. 31, 1913	4,750,000	do	5,750,000	do			250,000
United States Finishing Co. (The)	New York, N. Y	6,000,000	June 30, 1912	5,950,000	June 30, 1919	7,600,000	June 30, 1926	600,000		1,566,666
United States Finishing & Manufacturing Co.	Chicago, Ill		Dec. 31, 1920	17,500	Dec. 31, 1920	100,000	Dec. 31, 1926			35,000
United States Foil Co. (Inc.)	Louisville, Ky		do	1,200,000	do	2,550,000	do			1,050,000
United States Guarantee Co	New York, N. Y	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	1,000,000	do			300,000
United States Lumber Co	Scranton, Pa	6,000,000	do	6,000,000	do	12,000,000	do			6,000,000
United States Lumber Supply Co	South Bend, Ind		Dec. 31, 1922	100,000	Dec. 31, 1922	250,000	Dec. 31, 1925			50,000
United States Mailing Case Co	Lowell, Mass	10,000	Dec. 31, 1916	10,000	Dec. 31, 1919	20,000	Dec. 31, 1926			10,000
United States Materials Co	Chicago, Ill		Dec. 31, 1919	50,000	do	100,000	do			50,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
United States Mortgage & Trust Co	New York, N. Y	$2,000,000	Dec. 31, 1913	$2,000,000	Dec. 31, 1919	$3,000,000	Dec. 31, 1926		$1,000,000
United States National Bank	East Chicago, Ind	50,000	Dec. 31, 1914	50,000	do	200,000	do		150,000
United States National Bank (The)	Johnstown, Pa	200,000	Dec. 31, 1912	200,000	do	800,000	do		260,000
United States National Bank	Kenosha, Wis	50,000	Dec. 31, 1915	50,000	do	200,000	do		25,000
United States Pencil Co	Philadelphia, Pa		Oct. 31, 1919	30,880	Oct. 31, 1919	192,860	do		36,490
United States Refractories Corporation	Mount Union, Pa	300,000	Dec. 31, 1912	400,000	Dec. 31, 1919	1,400,000	do	$87,000	1,000,000
United States Rubber Co	New York, N. Y	$4,262,500	Mar. 31, 1913	135,022,100	do	150,000,000	do		9,000,000
United States Sample Co	Chicago, Ill	3,000	Oct. 1, 1912	21,000	Oct. 1, 1919	273,000	do	15,000	252,000
United States Sanitary Manufacturing Co	Pittsburgh, Pa	400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	1,000,000	do		600,000
United States Securities Corporation	Galveston, Tex		Dec. 31, 1924	50,000	Dec. 31, 1924	50,000	do		15,000
United States Spring Co. (Inc.)	Los Angeles, Calif	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	100,000	do		51,500
United States Stamping Co	Moundsville, W. Va	399,300	Dec. 31, 1912	500,000	do	778,400	do	99,975	259,600
United States Supply Co. (Inc.)	Greenville, Pa		Dec. 31, 1923	60,000	Dec. 31, 1923	80,000	June 30, 1926		6,000
United States Tobacco Co	New York, N. Y	8,000,000	Dec. 31, 1913	11,312,600	Dec. 31, 1919	16,648,300	Dec. 31, 1926	920,000	4,504,220
United States Tool Co. (Inc.)	Long Beach, Calif		June 30, 1923	96,057	June 30, 1923	144,085	June 30, 1926		48,028
Universal Cabinet Co	Chicago, Ill	2,500	Dec. 31, 1915	2,500	Dec. 31, 1919	25,000	Dec. 31, 1926		22,500
Universal Crusher Co	Cedar Rapids, Ia	15,278	Dec. 31, 1912	50,000	do	114,000	Jan. 1, 1927		50,000
Universal Finance Co	Dallas, Tex		July 1, 1922	5,000	July 1, 1922	10,000	Dec. 31, 1924		5,000
Universal Furniture Co	Evansville, Ind		Dec. 31, 1919	44,600	Dec. 31, 1919	94,500	Dec. 31, 1926		35,000
Universal Grocery Co. (The)	Madison, Wis		Dec. 31, 1921	50,000	Dec. 31, 1921	250,000	do		25,000
Universal Investment Corporation	Chicago, Ill		Dec. 31, 1922	10,346	Dec. 31, 1922	88,400	do		1,314
Universal Laundry (Inc.)	Portland, Me		Dec. 31, 1920	150,000	Dec. 31, 1920	199,000	do		15,000
Universal Mills	Fort Worth, Tex		Dec. 31, 1922	103,500	Dec. 31, 1922	180,000	do		60,000
Universal Motor Co	Oshkosh, Wis	25,000	Dec. 31, 1914	50,000	Dec. 31, 1919	200,000	do	25,000	150,000
Universal Motor Co. (Inc.)	Richmond, Va	15,000	Dec. 31, 1916	50,000	do	239,700	do		60,000
Universal Photographers (Inc.)	New York, N. Y	2,000	do	2,000	do	12,000	do		10,000
Universal Publishing Syndicate	Philadelphia, Pa		Dec. 31, 1924	35,700	Dec. 31, 1924	69,475	do		14,950
Universal Supply Co. (The)	Newark, Ohio	17,700	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do	32,300	50,000
Unterberg (I.) & Co. (Inc.)	New York, N. Y	200,000	Dec. 31, 1916	600,000	do	834,400	do	163,344	234,460
Unterberg Realty Corporation	do		Dec. 31, 1923	1,550,500	Dec. 31, 1923	1,890,000	do		338,500
Untermeyer, Robbins & Co	do	700,000	Mar. 31, 1913	800,000	Mar. 31, 1920	1,050,000	Mar. 31, 1927		250,000
Upjohn Co. (The)	Kalamazoo, Mich	363,700	Dec. 31, 1912	547,050	Dec. 31, 1919	2,247,870	Dec. 31, 1926	179,950	1,637,900
Upland Coal & Coke Co	Philadelphia, Pa	125,000	do	125,000	do	375,000	do		250,000
Upson Co	Lockport, N. Y	48,100	Dec. 31, 1913	820,700	do	1,815,650	do	205,000	250,000
Urbana Sand & Gravel Co	Urbana, Tex	30,000	Dec. 31, 1912	30,000	do	50,000	do		20,000
Used Car Exchange (Inc.) (The)	Binghamton, N. Y		Dec. 31, 1922	5,000	Dec. 31, 1922	55,707	do		10,000
Usona Shirt Co	New York, N. Y	17,500	Dec. 31, 1912	90,000	Dec. 31, 1919	148,750	do		24,750
Utah Gas & Coke Co	Salt Lake City, Utah	3,000,000	do	3,200,000	do	3,873,400	do		253,750
Utah Nursery Co	do		Dec. 31, 1920	15,285	Dec. 31, 1920	21,515	do		6,250
Utah Oil Refining Co	do	100,000	June 30, 1912	700,000	Dec. 31, 1919	5,279,355	do		2,198,150

Utica Duxbak Corporation	Utica, N. Y.	500	Dec. 31, 1916	217,600	do	270,300	do	37,500	51,722
Utica Gas & Electric Co	do	2,000,000	Dec. 31, 1912	2,000,000	do	12,044,300	do		2,000,000
Utica Heater Co	do	134,300	do	175,000	do	821,700	do		558,750
Utica Knitting Co	do	2,300,000	do	3,700,000	do	3,940,000	do	600,000	240,000
Utica Plumbing Supply Co. (Inc.)	do	63,000	Dec. 31, 1914	100,000	do	300,000	do		90,000
Utilities Power & Light Corporation	Chicago, Ill	622,700	Dec. 31, 1915	1,100,020	do	18,628,335	Nov. 30, 1926		330,000
Utilities Publication Co	do		Dec. 31, 1920	60,000	Dec. 31, 1920	75,000	Dec. 31, 1926		15,000
Utilities Securities Co	do		Dec. 31, 1921	25,000	Dec. 31, 1921	750,000	Jan. 31, 1927		660,000
Utilities Securities Corporation	New York, N. Y.	2,500	Dec. 31, 1913	2,500	Dec. 31, 1919	57,300	Dec. 31, 1926		4,800
Uvalde Rock Asphalt Co	San Antonio, Tex	150,000	Dec. 31, 1912	330,000	do	600,000	do	150,000	121,069
V-O Milling Co	Los Angeles, Calif	75,000	Apr. 30, 1915	720,000	Apr. 30, 1920	767,800	Apr. 30, 1927	90,000	325,000
Vacuum Oil Co	New York, N. Y.	15,000,000	Dec. 31, 1912	15,000,000	Dec. 31, 1919	62,470,800	Dec. 31, 1926		45,000,000
Vail-Ballou Press (Inc.)	Binghamton, N. Y.	22,900	do	177,400	do	324,300	do		117,330
Vail Hat Co. (Inc.)	New York, N. Y.	15,000	Nov. 1, 1917	15,000	Nov. 1, 1919	66,000	Nov. 1, 1926		51,000
Valentine-Clark Co. (The)	St. Paul, Minn	100,000	Jan. 31, 1915	100,000	Jan. 31, 1920	182,500	Dec. 31, 1926		150,000
Valentine Lumber & Supply Co	Springfield, Mass	8,500	Dec. 31, 1915	10,300	Dec. 31, 1919	180,000	do	1,500	106,550
Valentine (Samuel) Co. (Inc.)	New York, N. Y.	300,000	Sept. 30, 1916	300,000	Oct. 31, 1919	600,000	do		300,000
Valentine & Co	do	1,250,000	Nov. 30, 1912	1,750,000	Nov. 30, 1919	3,747,200	Nov. 30, 1926	500,000	1,250,000
Valley Creamery (Inc.)	Penn Laird, Va		Dec. 31, 1919	10,000	Dec. 31, 1919	17,600	Dec. 31, 1926		7,400
Valley Dairy Products Co	Appleton, Wis		Dec. 31, 1922	16,000	Dec. 31, 1922	42,500	do		16,000
Valley Ice Co	Richmond, Ky		Dec. 31, 1920	350,000	Dec. 31, 1920	375,000	do		25,000
Valley Investment Co	Williamson, W. Va		do	9,500	do	33,500	do		25,000
Valley Motor Co	Grand Forks, N. Dak		Dec. 31, 1921	30,000	Dec. 31, 1921	30,250	do		250
Do	Salem, Oreg		Dec. 31, 1922	40,000	Dec. 31, 1922	60,000	do		15,000
Valley National Bank (The)	Chambersburg, Pa	100,000	Sept. 30, 1912	100,000	Dec. 31, 1919	350,000	do		200,000
Valley Road Garage Co	Montclair, N. J		Dec. 31, 1921	8,000	Dec. 31, 1921	20,000	Jan. 1, 1927		12,000
Valley Savings Bank & Trust Co. (The)	Chillicothe, Ohio	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	150,000	Dec. 31, 1926		50,000
Valve Bag Co. (The)	Toledo, Ohio	96,000	do	192,000	do	676,300	do	100,000	400,000
Valvoline Oil Co	New York, N. Y.	1,491,500	June 30, 1913	4,087,200	do	4,222,000	do	200,000	281,300
Vanderbilt (R. T.) Co. (Inc.)	do	28,500	Dec. 31, 1917	33,500	do	125,000	do		20,000
Vanderkloot Steel Works	Chicago, Ill		Dec. 31, 1920	100,000	Dec. 31, 1920	400,000	do		298,100
Vanderman Manufacturing Co. (The)	Willimantic, Conn	26,750	Apr. 30, 1913	26,750	Apr. 30, 1920	55,100	Apr. 30, 1926		27,550
Van Dervoort Hardware Co	Lansing, Mich	40,000	Dec. 31, 1917	40,000	Dec. 31, 1919	60,000	Dec. 31, 1926		20,000
Van Deusen (C. A.) Co. (Inc.)	Hudson, N. Y.	40,000	Sept. 30, 1912	40,000	Sept. 30, 1919	260,000	Sept. 30, 1926		79,700
Van Dyke Motor Co. (The)	Pueblo, Colo		Dec. 31, 1921	44,400	Dec. 31, 1921	51,000	Dec. 31, 1926		4,620
Vang Construction Co. (The)	Cumberland, Md		do	50,000	do	243,800	do		130,000
Vanity Fair Silk Mills	Reading, Pa	48,000	Aug. 22, 1912	300,000	Dec. 31, 1919	738,350	do		100,000
Van Lill (S. J.) Co	Baltimore, Md	9,750	Dec. 31, 1912	129,750	do	174,750	do		105,000
Van Ness Lumber Co	Little Falls, N. J	5,000	Dec. 31, 1916	50,000	do	174,000	do		50,000
Van Nostrand Saddlery Co	Muscatine, Iowa	46,700	May 31, 1913	48,300	May 21, 1920	144,900	May 31, 1926		96,600
Van Straaten & Havey (Inc.)	Philadelphia, Pa		Dec. 31, 1924	221,600	Dec. 31, 1924	407,400	Dec. 31, 1926		185,800
Van Vlaanderen Machine Co	Paterson, N. J		Dec. 31, 1922	549,800	Dec. 31, 1922	549,800	do		465,000
Van Vleet Glove Co. (Inc.)	Gloversville, N. Y.	15,000	Dec. 31, 1916	30,000	Dec. 31, 1919	60,000	do		30,000
Van Wagenen-Sager (Inc.)	Syracuse, N. Y.	20,000	Dec. 31, 1918	27,200	do	39,600	do	7,200	12,400
Van Wert Overall Manufacturing Co. (The)	Van Wert, Ohio	9,000	Dec. 31, 1912	100,000	do	210,000	do	91,000	110,000
Van Winkle (A. W.) & Co	Rutherford, N. J	20,500	do	20,400	do	100,000	do		32,800
Van Zandts' (Inc.)	Troy, N. Y.	500,000	Jan. 31, 1913	500,000	Jan. 31, 1920	900,000	do		400,000
Vare Construction Co. (Inc.)	Philadelphia, Pa		Dec. 31, 1923	1,000	Dec. 31, 1923	156,200	do		149,200
Varner Realty Co	Houston, Tex	200,000	Dec. 31, 1915	200,000	Dec. 31, 1919	378,750	do		75,000
Vaughan & Barnes (Inc.)	Norfolk, Va	50,000	Dec. 31, 1912	50,000	Aug. 31, 1919	100,000	Aug. 31, 1926		5,000
Vaughn (F. K.) Building Co. (The)	Hamilton, Ohio	1,800	Dec. 31, 1916	1,800	Dec. 31, 1919	60,000	Dec. 31, 1926		58,000
Veal (R.) & Son	Albany, Oreg	40,000	Dec. 30, 1916	[40,000	do	50,000	do		10,000
Velie Motors Corporation	Moline, Ill	601,000	Sept. 30, 1912	1,911,200	do	3,078,130	do		932,525

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Venango Manufacturing Co	New York, N. Y.	$125,000	Dec. 31, 1912	$128,000	Dec. 31, 1919	$1,000,000	Dec. 31, 1926		$640,000
Ventnor Realty & Leasing Co	Philadelphia, Pa.		Dec. 31, 1921	22,000	Dec. 31, 1921	100,000	do		78,000
Ventura Home Builders (Inc.)	Ventura, Calif.		Dec. 31, 1922	1,600	Dec. 31, 1922	50,000	do		25,800
Vera Chemical Corporation	Easton, Pa.		Dec. 31, 1921	40,000	Dec. 31, 1921	60,000	do		20,000
Verge (George A.) Lumber Co	Providence, R. I.	10,100	Jan. 1, 1916	17,600	Jan. 1, 1920	29,000	Jan. 1, 1927	$900	8,700
Verhey Lumber Co	Grand Rapids, Mich.	15,500	Dec. 31, 1912	15,500	Dec. 31, 1919	100,000	Dec. 31, 1926		83,500
Vermont Confectionery Co. (Inc.)	Burlington, Vt.		Feb. 28, 1923	37,800	Feb. 28, 1923	45,000	do		5,375
Vermont Loan Co. (The)	Duluth, Minn.	40,000	Dec. 31, 1912	44,000	Dec. 31, 1919	62,000	do		22,000
Vermont Peoples National Bank	Brattleboro, Vt.	200,000	do	200,000	do	400,000	do		50,000
Vernier-McLaughlin-Probeck Co	Archbold, Ohio		Dec. 31, 1919	40,000	do	100,000	do		60,000
Vernon Parish Lumber Co	Kurthwood, La.	59,000	Dec. 31, 1916	416,900	do	997,500	do		497,500
Verrell Hancock Co. (The)	Toledo, Ohio		Dec. 31, 1923	6,500	Dec. 31, 1923	7,500	Nov. 30, 1926		1,000
Verwey Printing Co	Rochester, N. Y.	6,500	Dec. 31, 1912	6,500	Dec. 31, 1919	13,000	Dec. 31, 1926		6,500
Vesta Underwear Co	Providence, R. I.	363,500	Dec. 31, 1916	333,100	do	998,100	do		550,000
Vetter Manufacturing Co	Stevens Point, Wis.	30,000	Dec. 31, 1912	150,000	do	250,000	do		100,000
Victor Balata & Textile Belting Co	Easton, Pa.	100,000	do	100,000	do	480,000	do		380,000
Victor Cotton Oil Co	Gaffney, S. C.	60,000	June 30, 1912	60,000	June 30, 1919	120,000	June 30, 1926		60,000
Victor Flour Mills (Inc.)	Pittsford, N. Y.		Jan. 1, 1921	30,000	Jan. 1, 1921	165,000	Jan. 1, 1927		45,000
Victor Manufacturing & Gasket Co	Chicago, Ill.	2,500	Dec. 31, 1912	200,000	Dec. 31, 1919	301,000	Dec. 31, 1926	47,500	150,000
Victor Talking Machine Co	Camden, N. J.	5,408,200	do	5,000,900	do	34,893,200	Sept. 30, 1926		29,994,000
Victoria Paper Mills Co. (The)	Fulton, N. Y.	8,400	do	92,400	do	250,000	Dec. 31, 1926	84,800	157,600
Victory Chain (Inc.)	Norwich, N. Y.		Dec. 31, 1922	75,100	Dec. 31, 1922	142,550	do		37,450
Victory Glass Co	Jeannette, Pa.		Dec. 31, 1920	26,500	Dec. 31, 1920	72,400	do		1,900
Vigilant Mills	Philadelphia, Pa.	50,000	Dec. 31, 1912	50,600	Dec. 31, 1919	400,000	do		350,000
Vigo Auto Co	Terre Haute, Ind.		Dec. 31, 1921	20,000	Dec. 31, 1921	26,260	do		6,060
Viking Pump Co	Cedar Falls, Iowa	10,000	Dec. 31, 1912	60,000	Dec. 31, 1919	270,000	do	20,000	210,000
Villa (Alfonso P. & Silvio) (Inc.)	New York, N. Y.		Dec. 31, 1922	1,487,000	Dec. 31, 1922	1,500,000	do		13,000
Villa-Zigmund & Co	do		Dec. 31, 1920	18,000	Dec. 31, 1920	30,000	do		12,000
Vineland National Bank	Vineland, N. J.	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	do		75,000
Virginia Alberne Corporation	New York, N. Y.	1,000,000	Dec. 31, 1916	1,000,000	do	2,357,957	do		500,000
Virginia Bridge & Iron Co	Roanoke, Va.	1,200,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	3,000,000	do		750,000
Virginia Cotton Mills	Swepsonville, N. C.	100,000	Dec. 31, 1917	100,000	do	1,000,000	do		900,000
Virginia Dare Co. (The)	Baltimore, Md.	10,030	Dec. 31, 1915	10,030	do	180,240	do		69,970
Virginia Electric & Power Co	Richmond, Va.	19,648,600	June 30, 1913	19,949,600	June 30, 1920	24,337,300	do		987,690
Virginia Fire & Marine Insurance Co	do	250,000	Dec. 31, 1912	250,000	Dec. 31, 1919	500,000	do		250,000
Virginia Hot Springs Co	Hot Springs, Va.	603,000	do	600,000	do	1,000,000	do		439,983
Virginia Iron, Coal & Coke Co	Roanoke, Va.	10,000,000	June 30, 1913	9,073,600	do	15,000,000	do		5,926,400
Virginia Motor Car Co. (Inc.)	do	12,000	Dec. 31, 1912	25,000	do	56,000	do	12,000	26,500
Virginia Supply Co. (Inc.)	do	60,000	Dec. 31, 1916	75,000	do	125,000	do		45,000
Virginia Table Co. (Inc.)	Marion, Va.		Dec. 31, 1922	600,000	Dec. 31, 1922	750,000	do		150,000

Virginian Hotel (Inc.) (The)	Lynchburg, Va	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	75,000	do		25,000
Virginian Supply Co	Princeton, W. Va	20,000	Jan. 31, 1913	35,800	Jan. 31, 1920	96,000	Jan. 31, 1927	17,720	60,200
Viscosity Oil Co	Chicago, Ill	100,000	Nov. 30, 1912	141,600	Nov. 30, 1919	222,700	Nov. 30, 1926		98,564
Visor Knitting Co	Niagara Falls, N. Y	53,000	Dec. 31, 1912	78,140	Dec. 31, 1919	85,111	Dec. 31, 1926		20,860
Vissman (C. F.) & Co	Louisville, Ky	192,000	Oct. 31, 1912	192,000	Oct. 31, 1919	346,000	Oct. 31, 1926		96,900
Vital Sales Co. of N. J. (The)	Camden, N. J	4,500	Dec. 31, 1917	4,500	Dec. 31, 1919	60,000	Dec. 31, 1926		52,500
Vitro Manufacturing Co	Pittsburgh, Pa	63,000	Dec. 31, 1912	100,000	do	250,000	do		117,000
Vivroux Hardware Co	Seguin, Tex	50,000	do	50,000	do	190,000	do		140,000
Vogeler (The Alfred) Drug Co	Cincinnati, Ohio	36,400	June 30, 1912	36,400	do	600,000	do		563,600
Vogue Manufacturing Co. (Inc.)	New York, N. Y		Dec. 31, 1922	11,000	Dec. 31, 1922	63,000	do		19,000
Vogue Studios	Chicago, Ill	8,500	Dec. 31, 1918	8,500	Dec. 31, 1919	30,000	do		21,500
Volkman (C. M.) & Co	San Francisco, Calif	50,000	Dec. 31, 1916	50,000	do	90,000	do		40,000
Volusia Grocery Co	New Smyrna, Fla		Dec. 31, 1919	10,000	do	40,000	do		15,000
Vonnegut Hardware Co	Indianapolis, Ind	283,000	Dec. 31, 1912	378,600	do	583,000	do		162,500
Vosburgh Miniature Lamp Co	Orange, N. J	14,100	Dec. 31, 1916	34,200	do	148,000	do	5,900	57,300
Vreeland-Newell Co. (The)	Charlotte, N. C		Jan. 1, 1923	1,600	Jan. 1, 1923	5,200	Jan. 1, 1927		2,600
Vulcan Copper & Supply Co. (The)	Cincinnati, Ohio	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	200,000	Dec. 31, 1926		150,000
Vulcan Rail & Construction Co	Maspeth, Long Island, N. Y.	40,000	do	100,000	do	247,200	do		100,000
Vulvanized Rubber Co. (Inc.) (The)	New York, N. Y	450,000	do	900,000	do	1,125,000	do		225,000
Vye Neill Co. (Inc.)	Boston, Mass		Dec. 31, 1923	10,000	Dec. 31, 1923	50,000	do		37,400
W. B. Paper Box Co	Newark, N. J	6,250	Dec. 31, 1912	10,000	Dec. 31, 1919	55,000	do	3,750	40,000
Wabasha Roller Mill Co	Wabasha, Minn	100,000	Aug. 31, 1912	150,000	Aug. 31, 1919	200,000	Dec. 30, 1926	50,000	50,000
Wachovia Bank & Trust Co	Winston-Salem, N. C	1,250,000	Dec. 31, 1912	1,250,000	Dec. 31, 1919	2,175,000	Dec. 31, 1926		682,890
Wackerman (R. A.) & Co	Tampa, Fla		Dec. 31, 1924	71,700	Dec. 31, 1924	200,000	do		100,000
Waco Electrical Supply Co	Waco, Tex	20,000	Dec. 31, 1912	30,000	Dec. 31, 1919	50,000	do	17,100	17,700
Waddell's Housefurnishing Co	Houston, Tex	300,000	July 1, 1913	300,000	do	600,000	do		300,000
Waddey (Everett) Co	Richmond, Va	50,000	June 30, 1912	200,000	June 30, 1920	500,000	June 30, 1926	150,000	300,000
Waddington Condensed Milk Co	New York, N. Y	90,000	Sept. 30, 1918	90,500	Sept. 30, 1919	304,100	Sept. 30, 1926		130,100
Wade (Thos. A.) Co. (Inc.)	do		Dec. 31, 1922	10,000	Dec. 31, 1922	23,000	Dec. 31, 1926		4,000
Wadesboro Cotton Mills Co	Wadesboro, N. C	60,400	Aug. 1, 1912	60,400	Jan. 1, 1920	120,800	Jan. 1, 1927		60,400
Wadhams Oil Co	Milwaukee, Wis	462,900	Dec. 31, 1912	739,000	Dec. 31, 1919	2,550,000	Dec. 31, 1926	100,000	400,000
Wadsworth-Addison Co. (The)	Cleveland, Ohio	3,730	Nov. 30, 1912	9,451	Nov. 30, 1919	25,000	do	1,660	11,348
Waggener Paint & Glass Co	Kansas City, Mo	125,000	do	200,000	do	543,800	Nov. 30, 1923	50,000	150,000
Wagner (A. L.) Manufacturing Co. (Inc.)	New York, N. Y		Oct. 31, 1922	50,000	Oct. 31, 1922	90,000	Dec. 31, 1926		4,000
Wagner Baking Co. (The)	do	75,000	Dec. 31, 1912	350,000	Dec. 31, 1919	700,000	Dec. 31, 1925		350,000
Wagner Electric Corporation	St. Louis, Mo	1,500,000	do	3,630,000	do	5,770,246	Dec. 31, 1926	180,000	227,374
Wagner (G. M. H.) & Sons	Chicago, Ill	50,000	Dec. 31, 1914	56,000	Mar. 31, 1920	140,000	Mar. 31, 1927		40,000
Wagner Hardware Co. (The)	Mansfield, Ohio	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	300,000	Dec. 31, 1926		100,000
Wagner Malleable Iron Co	Decatur, Ill	40,000	Dec. 31, 1917	75,000	do	286,600	do		175,000
Wainwright (A. B.) Co	Philadelphia, Pa	15,000	do	15,000	do	60,000	do		45,000
Waite & Bartlett	Long Island City, N. Y.		Dec. 31, 1921	50,000	Dec. 31, 1921	50,000	do		20,000
Waitt & Bond (Inc.)	Newark, N. J	397,500	Dec. 31, 1912	953,500	Dec. 31, 1919	1,502,300	do		1,711,500
Wakefield Paper Box Co	Wakefield, Mass	5,000	do	20,000	do	40,000	do	14,500	20,000
Waldert Optical Co. (Inc.)	Rochester, N. Y	5,000	Dec. 31, 1918	5,000	do	12,500	do		7,500
Waldorf System (Inc.)	Boston, Mass		Dec. 31, 1919	3,046,100	do	3,574,400	do		174,250
Waldron (Fred. L.) (Ltd.)	Honolulu, T. H	30,000	Dec. 31, 1912	60,000	do	150,000	do	30,000	90,000
Waldron Hardware Co	Taunton, Mass		Dec. 31, 1922	27,000	Dec. 31, 1922	30,000	do		10,000
Walgreen Co	Chicago, Ill	85,700	Dec. 31, 1916	212,500	Dec. 31, 1919	1,760,000	do	43,045	477,956
Walker Bread Co	Fort Worth, Tex		Dec. 31, 1922	163,000	Dec. 31, 1922	163,000	Jan. 1, 1927		20,000
Walker Bros. Dry Goods Co. (The)	Salt Lake City, Utah	370,640	Dec. 31, 1912	625,800	Dec. 31, 1919	1,390,500	Dec. 31, 1926	154,565	386,734

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Walker Building Corporation	Buffalo, N. Y.	$10,000	Dec. 31, 1917	$10,000	Dec. 31, 1919	$30,000	Dec. 31, 1926		$20,000
Walker Corporation & Co (Inc.)	Auburn, N. Y.		Dec. 31, 1919	6,000	do	29,267	do		4,666
Walker Electric Co	Providence, R. I.		May 31, 1920	10,000	May 31, 1920	25,000	May 31, 1926		15,000
Walker-Hayes Land Co	Detroit, Mich.	20,000	Dec. 31, 1917	20,000	Dec. 31, 1919	50,000	Dec. 31, 1926		30,000
Walker (T. M.) Co	Springfield, Mass.	40,000	Jan. 31, 1913	56,000	do	105,000	do		70,000
Walker & Co	Detroit, Mich.	25,000	Dec. 31, 1912	25,000	do	1,500,000	do		1,475,000
Walker & Pattison (Inc.)	New York, N. Y.	8,200	do	10,000	do	50,000	do		40,000
Walla Walla Lumber Co	Walla Walla, Wash.	60,000	do	60,000	do	200,000	do		130,000
Wallabout Basin Storage & Terminal Co	Brooklyn, N. Y.	160,000	Dec. 31, 1918	160,000	do	200,000	do		10,000
Wallace Co. (The)	Muncie, Ind.		Dec. 31, 1923	5,300	Dec. 31, 1923	18,610	do		3,000
Wallace (J. D.) & Co	Chicago, Ill.		do	216,300	do	331,050	do		36,543
Wallace Lumber & Manufacturing Co	Sultan, Wash.	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	300,000	do		240,000
Wallace Meat Co	Wallace, Idaho		Dec. 31, 1919	44,000	do	100,000	do		53,000
Wallace Press (The)	Chicago, Ill.	5,000	Dec. 31, 1913	50,000	do	175,000	do	$20,000	125,000
Wallace Refineries	San Francisco, Calif.	1,500,000	Dec. 31, 1918	1,500,000	do	4,000,000	Sept. 30, 1921		2,000,000
Waller Grocer Co	Trinity, Tex.	25,000	Dec. 31, 1915	60,000	do	100,000	Dec. 31, 1926	12,500	12,000
Wallerstein (Alfred) (Inc.)	New York, N. Y.		Nov. 1, 1922	25,000	Nov. 1, 1922	40,000	do		15,000
Wallin & Nordstrom	Seattle, Wash.	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	95,000	do		69,804
Wallingford Gas Light Co. (The)	Wallingford, Conn.	50,000	do	50,000	do	125,000	do		75,000
Walliser (H. F.) Co	Chicago, Ill.	25,000	Dec. 31, 1915	50,000	do	250,000	do	25,000	100,000
Do	Philadelphia, Pa.		Dec. 31, 1921	40,000	Dec. 31, 1921	113,300	Dec. 31, 1925		40,000
Walraven (A. T.) Book Cover Co	Dallas, Tex.		do	10,000	do	50,000	Dec. 31, 1926		40,000
Walton Cotton Mill Co	Monroe, Ga.	140,000	Aug. 31, 1912	175,000	Aug. 31, 1919	350,000	Aug. 31, 1926	35,000	175,000
Walton Lumber Co	Everett, Wash.	100,000	Dec. 31, 1913	300,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		500,000
Walton Motor Co	Cheyenne, Wyo.		Dec. 31, 1921	25,000	Dec. 31, 1921	90,000	do		65,000
Walton & Davis Co	Dickinson, N. Dak.	76,000	Dec. 31, 1913	76,000	Dec. 31, 1919	98,800	do		22,800
Walworth Bros. (Inc.)	Lawrence, Mass.	897,000	Dec. 31, 1917	668,600	do	984,200	do		321,600
Walworth Run Foundry Co. (The)	Cleveland, Ohio	50,000	June 30, 1913	50,000	June 30, 1920	360,000	June 30, 1926		400,000
Wampanoag Mills	Fall River, Mass.	750,000	Dec. 28, 1912	750,000	Jan. 3, 1920	1,000,000	Dec. 31, 1926		250,000
Wamsutta Mills	New Bedford, Mass.	3,000,000	Dec. 31, 1912	3,000,000	Dec. 31, 1919	6,000,000	do		2,000,000
Wanskuck Co	Providence, R. I.	500,000	Dec. 3, 1912	500,000	do	8,000,000	do		7,500,000
Ward Baking Co	New York, N. Y.	12,426,700	Dec. 28, 1912	14,020,400	Dec. 27, 1919	20,300,100	Dec. 25, 1926		4,810,940
Ward-Belmont School	Nashville, Tenn.	150,000	May 31, 1913	150,000	May 31, 1919	450,000	June 30, 1926		300,000
Ward, Carpenter & Co. (Inc.)	White Plains, N. Y.	6,500	Dec. 31, 1913	20,000	Dec. 31, 1919	248,700	Dec. 31, 1926		24,600
Ward (The Chas.) Engineering Works	Charleston, W. Va.	250,000	Dec. 31, 1912	425,000	do	500,000	do		75,000
Ward Furniture Manufacturing Co	Fort Smith, Ark.	80,000	Dec. 31, 1916	88,000	do	640,000	do		310,000
Ward-Leonard Electric Co	Mount Vernon, N. Y.	200,000	Dec. 31, 1912	172,100	do	501,087	do		274,605
Ward (Samuel) Manufacturing Co	Boston, Mass.	160,000	Apr. 30, 1913	275,000	Apr. 30, 1920	325,000	do	55,000	50,000
Ward (The W. G.) Lumber Co	Ironton, Ohio	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	182,433	do		25,009
Ward (Wm. J.) Co	New York, N. Y.	26,100	Dec. 31, 1916	30,000	do	50,000	do	2,610	18,100

Ward & Harder Land Co.	Clifton, N. J.		Dec. 31, 1919	4,000	do	27,800	do		8,800
Warehouse Point Silk Co. (The)	Warehouse Point, Conn.	197,100	Dec. 31, 1912	160,000	do	200,000	do		100,000
Warlong Glove Manufacturing Co.	Conover, N. C.	5,000	Dec. 31, 1917	5,000	do	25,000	do		10,000
Warman (A. B.) Lackawanna Laundry Co.	Scranton, Pa.	110,000	Dec. 31, 1912	200,000	do	400,000	Dec. 31, 1925	90,000	200,000
Warner Corporation	Muncie, Ind.		Dec. 31, 1920	230,100	Dec. 31, 1920	2,000,000	Dec. 31, 1926		300,000
Warner Elevator Manufacturing Co. (The)	Cincinnati, Ohio	200,000	Dec. 31, 1912	249,800	Dec. 31, 1919	782,100	do		500,000
Warner-Wall Transfer Co.	Portsmouth, Ohio		Jan. 1, 1921	10,000	Feb. 1, 1921	14,850	Feb. 1, 1927		4,850
Warner Woven Label Co.	Paterson, N. J.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	100,000	Dec. 31, 1926		90,000
Warning Sheet Metal Co.	Oshkosh, Wis.	13,500	do	25,000	do	40,000	do		15,000
Warnock (William) Investment Co.	Sioux City, Iowa	25,000	Nov. 30, 1912	550,000	Nov. 30, 1919	900,000	Nov. 30, 1926	525,000	350,000
Warren-Knight Co.	Philadelphia, Pa.	10,000	Dec. 31, 1913	20,000	Dec. 31, 1919	42,000	Dec. 31, 1926	10,000	25,000
Warren Manufacturing Co. (The)	New York, N. Y.	800,000	Dec. 31, 1912	800,000	do	2,440,000	do		1,600,000
Warren Tank Car Co.	Warren, Pa.		Dec. 31, 1920	60,000	Dec. 31, 1920	97,800	do		31,100
Warren Woolen Co. (The)	Stafford Springs, Conn.	60,000	Jan. 1 1913	60,000	Jan. 1, 1920	480,000	Jan. 1, 1927		420,000
Warren & Bailey Co.	Los Angeles, Calif.	50,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926	50,000	79,800
Warwick China Co.	Wheeling, W. Va.	238,700	do	243,700	do	884,000	do		161,350
Warwick Mills	Boston, Mass.	400,000	do	800,000	do	1,600,000	do	400,000	400,000
Waseca Telephone Co.	Waseca, Minn.	65,000	do	97,500	do	121,875	do	22,750	9,220
Washburn Co. (The)	Worcester, Mass.		Dec. 31, 1922	1,381,845	Dec. 31, 1922	1,381,620	do		344,610
Washburn (E. L.) & Co. (Inc.)	New Haven, Conn.	30,000	Dec. 31, 1914	30,000	Dec. 31, 1919	75,000	do		21,488
Washburn, Williams & Co.	Scranton, Pa.	35,000	Dec. 31, 1912	42,000	do	342,500	do		378,000
Washburn & Granger (Inc.)	New York, N. Y.	20,000	Dec. 31, 1917	20,000	do	30,000	do		10,000
Washington Baking Co.	Washington, Pa.	15,000	Dec. 31, 1912	24,050	do	42,040	do	3,325	6,847
Washington Coca Cola Bottling Co.	Washington, Ga.	25,000	Dec. 31, 1913	25,000	do	37,500	do		12,500
Washington Development Co.	Mount Vernon, Ohio		Dec. 31, 1923	32,400	Dec. 31, 1923	100,000	do		6,480
Washington Hardware Co.	Tacoma, Wash.	25,000	Dec. 31, 1912	25,000	Jan. 31, 1920	75,000	do		44,000
Washington Mills Co.	Winston-Salem, N. C.	2,250,000	Sept. 30, 1912	2,250,000	Sept. 30, 1919	3,500,000	Sept. 30, 1926		1,250,000
Washington-Mould Machine & Foundry Co.	Washington, Pa.	8,850	May 1, 1917	28,142	May 1, 1920	103,800	Dec. 31, 1926	2,655	12,820
Washington Oil Co.	Pittsburgh, Pa.	100,000	Dec. 31, 1913	100,000	Dec. 31, 1919	396,225	Nov. 30, 1926		296,225
Washington State Logging Co.	Seattle, Wash.		Dec. 31, 1919	50,000	do	150,000	Dec. 31, 1926		40,000
Washington Supply Co. (Inc.)	Washington Depot, Conn.	25,000	Dec. 31, 1912	25,000	do	75,000	do		50,000
Washington Village Security Co. (Inc.)	Jersey City, N. J.		Dec. 28, 1922	22,040	Dec. 28, 1922	123,290	do		10,996
Washington & Berkeley Bridge Co.	Williamsport, Md.	85,050	Aug. 8, 1912	85,050	Aug. 8, 1919	100,000	Aug. 8, 1926		14,950
Washougal Woolen Mills	Washougal, Wash.	27,000	Dec. 31, 1915	135,000	Dec. 31, 1919	200,000	Dec. 31, 1926		53,100
Washtenaw Gas Co.	Ann Arbor, Mich.	500,000	Dec. 31, 1912	300,000	do	600,000	do		300,000
Watauga Cement Products Corporation	Johnson City, Tenn.		Dec. 31, 1920	9,100	Dec. 31, 1920	30,825	do		12,487
Water Works Service Co. (Inc.) (The)	New York, N. Y.		Dec. 31, 1922	500	Dec. 31, 1922	2,500	do		2,000
Waterbury Buckle Co.	Waterbury, Conn.	400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	800,000	do		400,000
Waterbury Foundry Co.	do	40,000	do	40,000	do	96,000	do		56,000
Wateree Power Co.	Charlotte, N. C.	2,500,000	do	2,500,000	do	15,531,600	do		4,525,500
Waterloo Concrete Corporation	Waterloo, Iowa	12,500	Dec. 31, 1918	12,500	do	30,000	do		5,100
Waterloo Fruit & Commission Co.	do	74,250	Dec. 31, 1912	74,250	do	185,625	do		111,375
Waterloo Milk Co.	Waterloo, Ill.	80,000	Dec. 31, 1914	90,550	do	263,100	do		45,275
Waterloo Shoe Co.	Waterloo, Wis.		Dec. 31, 1920	20,600	Dec. 31, 1920	24,500	do		4,900
Waterman (W. V. A.) Co. (Inc.)	Albany, N. Y.		Dec. 31, 1921	79,800	Dec. 31, 1921	90,000	do		81,000
Waters (Horace) & Co.	New York, N. Y.	212,500	Dec. 31, 1912	212,500	Dec. 31, 1919	850,000	do		637,500
Waters (M. P.) & Sons (Inc.)	Minneapolis, Minn.	33,000	Aug. 22, 1913	178,400	Aug. 31, 1919	350,000	Jan. 31, 1927	85,100	103,700
Watertown Builders Supply Co. (Inc.)	Watertown, Mass.		Dec. 31, 1919	27,000	Dec. 31, 1919	40,500	Dec. 31, 1926		13,500
Watertown Canning Co.	Watertown, Wis.	58,000	Dec. 31, 1913	123,200	May 31, 1920	160,000	May 31, 1926	40,900	16,800
Watertown Motor Accessories Co.	Watertown, S. Dak.		Dec. 31, 1920	75,000	Dec. 31, 1920	100,000	Dec. 31, 1926		15,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Watertown Table Slide Co	Watertown, Wis	$25,000	Dec. 31, 1912	$25,000	Dec. 31, 1919	$100,000	Dec. 31, 1926		$75,000
Watervliet Paper Co	Watervliet, Mich	250,000	do	410,000	do	820,000	do		410,000
Waterway Paper Products Co	Chicago, Ill		Dec. 31, 1922	550,000	Dec. 31, 1922	1,450,000	do		150,000
Watkins (The R. L.) Co	Cleveland, Ohio	1,000	Dec. 31, 1914	35,000	Dec. 31, 1919	131,250	do	$900	140,000
Watling, Lerchen & Co	Detroit, Mich	100,000	Dec. 31, 1916	100,000	do	350,000	do	10,000	270,000
Watrous Varnish Co	Philadelphia, Pa	62,000	Nov. 30, 1912	62,000	do	92,000	do		30,000
Watson (C. V.) Co	Lowell, Mass	50,000	June 30, 1919	50,000	June 30, 1920	85,000	June 30, 1926		35,000
Watson-Flagg Engineering Co	New York, N. Y	49,000	Dec. 31, 1912	49,700	Dec. 31, 1919	101,000	Dec. 31, 1926		65,350
Watson (Ira A.) Salvage Co	Kingsport, Tenn		Dec. 31, 1920	10,000	Dec. 31, 1920	25,000	do		13,000
Do	Middlesboro, Ky		do	10,000	do	20,000	do		10,000
Do	Morristown, Tenn		Dec. 31, 1919	5,000	Dec. 31, 1919	15,000	do		10,000
Watson Manufacturing Co	Jamestown, N. Y	55,400	Dec. 31, 1912	55,400	Sept. 30, 1919	710,900	do		688,100
Watts (Hans) Realty Co	Huntington, W. Va	44,500	do	48,200	Dec. 31, 1919	347,000	do	6,700	253,800
Watts (John) Sons Co	Philadelphia, Pa	30,000	do	30,000	do	60,000	do		15,000
Watts Laundry Machinery Co	St. Joseph, Mich		Dec. 31, 1920	20,000	Dec. 31, 1920	30,000	do		7,000
Watts, Ritter & Co	Huntington, W. Va	400,000	Dec. 31, 1912	400,000	Dec. 31, 1919	1,156,600	do		750,000
Waucantuck Mills	Uxbridge, Mass	124,900	do	124,800	do	235,700	July 31, 1926		25,000
Waukesha Motor Co	Waukesha, Wis	170,900	July 31, 1913	1,500,000	July 31, 1919	1,252,800	do	468,500	200,000
Wausau Farmers' Produce Co	Wausau, Wis	15,100	Dec. 31, 1912	15,100	Dec. 31, 1919	30,425	Dec. 31, 1926		13,282
Wauwatosa Fuel & Supply Co	Wauwatosa, Wis		Dec. 31, 1919	7,000	do	51,800	do		19,000
Wayco Oil Corporation	West Detroit, Mich		Mar. 31, 1922	10,000	Mar. 31, 1922	230,000	Mar. 31, 1927		50,000
Wayne Co	Fort Wayne, Ind	189,800	Nov. 30, 1912	959,000	Nov. 30, 1919	1,263,600	Nov. 30, 1926		109,790
Wayne Co. (The)	Newark, N. J	45,000	Dec. 31, 1912	45,000	Dec. 31, 1919	66,000	Dec. 31, 1926		36,000
Wayne Realty & Investment Co	Detroit, Mich	19,500	Jan. 31, 1916	92,000	Jan. 31, 1920	60,000	Jan. 31, 1927	15,000	30,000
Wayne Securities Co	Fort Wayne, Ind		Aug. 31, 1924	10,250	Aug. 31, 1924	15,500	Dec. 31, 1926		4,565
Wearn (J. H.) & Co	Charlotte, N. C	50,000	Dec. 31, 1912	55,000	Dec. 31, 1919	120,000	do		60,000
Weart & Lysaght Co	Cherokee, Iowa	100,000	do	100,000	do	350,000	do		250,000
Weatherly Foundry & Manufacturing Co	Hazleton, Pa		Dec. 31, 1920	228,000	Dec. 31, 1920	365,950	do		28,275
Weatherly Steel Co	Weatherly, Pa	12,000	Dec. 31, 1915	15,000	Dec. 31, 1919	108,000	do	3,000	73,000
Weaver (L. F.) Co	San Francisco, Calif	259,100	Dec. 31, 1916	443,200	do	1,336,000	do	42,300	131,560
Weaver Loughridge Lumber Co	Boyd, Fla	50,000	Dec. 31, 1912	50,000	do	500,000	do		450,000
Weaver Manufacturing Co	Springfield, Ill	19,200	do	232,000	do	464,000	do	207,000	232,000
Weaver Piano Co. (Inc.)	York, Pa	400,000	do	400,000	do	500,000	do		100,000
Weaver Security Co	Kansas City, Mo	49,000	Dec. 31, 1917	49,000	do	91,000	do		42,000
Webb (A. M.) & Co. (Inc.)	New York, N. Y	6,200	do	6,200	do	100,000	do		21,200
Webb Coal Mining Co	Cincinnati, Ohio	88,900	Dec. 31, 1912	88,900	do	177,800	do		88,900
Webb Investment Co	Cleveland, Ohio	74,100	May 4, 1917	141,000	Nov. 30, 1919	355,300	do	1,410	26,604
Webb (J. A.) Belting Co	Buffalo, N. Y		Dec. 31, 1921	32,000	Dec. 31, 1921	75,000	do		17,333
Webb-Linn Printing Co	Chicago, Ill		do	40,000	do	100,000	do		38,000
Webb (Thomas J.) Co	do	156,600	Dec. 31, 1917	160,400	Dec. 31, 1919	300,000	do	111,600	134,300

Weber Brothers Shoe Co	North Adams, Mass	300,000	Dec. 31, 1912	300,000	do	600,000	Nov. 10, 1926		300,000
Weber-McLaughlin Co	New York, N. Y	10,000	do	10,000	do	400,000	Dec. 31, 1926		390,000
Weber Milk Co	Indianapolis, Ind	10,000	do	10,000	do	52,500	do		20,000
Webster-Citizens Co	Buffalo, N. Y	600,000	do	600,000	do	1,000,000	do		400,000
Webster Furniture Co. (Inc.)	Rochester, N. Y		Dec. 31, 1919	14,800	do	70,500	do		14,738
Webster Grocer Co	Danville, Ill	100,000	Dec. 31, 1912	100,000	do	300,000	do		200,000
Webster (The William A.) Co	Memphis, Tenn	50,000	Feb. 28, 1913	125,000	Feb. 28, 1920	179,000	Feb. 28, 1927	43,867	43,271
Weckstein Bros. (Inc.)	New York, N. Y		Dec. 30, 1922	113,400	Dec. 30, 1922	330,100	Aug. 1, 1926		4,001
Weequahic Mills (Inc.)	do		Dec. 31, 1919	30,000	Dec. 31, 1919	49,000	Dec. 31, 1926		24,000
Wege Marble & Tile Co	Columbus, Ohio	4,000	Dec. 31, 1912	4,000	do	40,000	do		5,000
Wehle Baking Co. (Inc.)	Rochester, N. Y		Jan. 3, 1925	65,050	Jan. 3, 1925	405,812	do		41,327
Weil (H.) Baking Co	New Orleans, La	15,000	Dec. 31, 1912	15,000	Dec. 31, 1919	50,000	do		35,000
Weil's (David) Sons Lithographic Co	Brooklyn, N. Y	18,000	do	18,000	do	108,000	do		90,000
Weil & Weil (Inc.)	New York, N. Y	25,600	June 30, 1914	150,000	June 30, 1919	225,000	June 30, 1925	75,000	75,000
Weill (Raphael) & Co. (Inc.)	San Francisco, Calif	1,453,000	Jan. 31, 1913	1,457,000	Jan. 31, 1920	3,907,700	Jan. 31, 1927		1,092,750
Weimer Coal Co	Elizabeth, N. J		Mar. 31, 1925	30,200	Mar. 31, 1925	62,200	do		9,440
Weinberg (Mike) Dress Co. (Inc.)	New York, N. Y		May 1, 1922	16,500	May 1, 1922	41,250	May 1, 1926		24,750
Weinbrenner (A. H.) Co	Milwaukee, Wis	1,000,000	Dec. 31, 1914	1,508,500	Dec. 31, 1919	1,899,800	Dec. 31, 1926	416,937	433,800
Weinerth Knitting & Machine Co	Reading, Pa	9,900	do	66,000	do	200,000	do	23,200	51,000
Weinmann (J. F.) Milling Co	Little Rock, Ark	24,000	Dec. 31, 1912	30,000	do	100,000	do	6,000	70,000
Weinstock Manufacturing Co. (Inc.)	St. Louis, Mo		Dec. 31, 1920	25,000	Dec. 31, 1920	45,000	do		20,000
Weir (James) (Inc.)	Brooklyn, N. Y	7,250	Dec. 31, 1912	7,250	Dec. 31, 1919	39,000	do		24,000
Weirton Steel Co	Weirton, W. Va	5,000,000	do	5,641,000	do	23,488,000	do		15,138,666
Weis Manufacturing Co. (The)	Monroe, Mich	146,500	June 30, 1912	378,300	June 30, 1920	579,700	June 30, 1926	150,000	500,000
Weise (Charles V.) Co	Rockford, Ill	60,000	Dec. 31, 1916	60,000	Dec. 31, 1919	200,000	Dec. 31, 1926		90,000
Weise (Edward A.) & Co	Milwaukee, Wis		Dec. 31, 1922	10,730	Dec. 31, 1922	15,000	do		4,716
Weiskittel (A) & Son Co	Baltimore, Md	201,000	Dec. 31, 1912	201,000	Dec. 31, 1919	703,500	do		502,500
Weissman's Paper & Laundry Supply Co. (Inc.).	New York, N. Y		Dec. 31, 1922	3,000	Dec. 31, 1922	9,000	do		6,000
Weitzel Flooring Corporation	Philadelphia, Pa		Dec. 31, 1921	16,000	Dec. 31, 1921	52,900	do		32,500
Welch Insurance Agency (Inc.)	Welch, W. Va	5,000	Dec. 31, 1916	50,000	Dec. 31, 1919	200,000	do	45,000	150,000
Welch (John R.) & Sons	Indianapolis, Ind	10,000	June 30, 1919	10,000	June 30, 1920	40,000	June 30, 1926		30,000
Welch's Market	Spokane, Wash		Dec. 31, 1919	15,600	Dec. 31, 1919	30,000	Dec. 31, 1926		15,000
Weldit Acetylene Co	Detroit, Mich		Dec. 30, 1919	21,000	do	26,300	do		5,250
Weller-Krouse Co	Sharon, Pa	4,200	Dec. 31, 1912	12,000	do	36,000	do	7,800	2,200
Wellmade Leather Goods Co. (Inc.)	New York, N. Y		Dec. 31, 1922	34,200	Dec. 31, 1922	55,000	do		20,800
Wellpott-White Co. (Inc.)	St. Louis, Mo		Dec. 31, 1912	5,500	Dec. 31, 1921	19,500	do		3,656
Wells-Dickey Co	Minneapolis, Minn	432,500	do	968,000	Dec. 31, 1919	1,429,400	do	217,000	334,650
Wells (Frank L.) Co	Kenosha, Wis	40,000	do	40,000	do	200,000	do		160,000
Wells Petroleum Co	Chicago, Ill		Dec. 31, 1923	16,100	Dec. 31, 1923	25,000	do		11,855
Wellsville Fire Brick Co	Wellsville, Mo		Dec. 31, 1919	100,000	Dec. 31, 1919	180,000	do		80,000
Welmers-Dykman Fuel Co	Grand Rapids, Mich	11,400	Dec. 31, 1912	17,820	do	34,020	do	7,020	12,200
Wemyss Furniture Co	Evansville, Ind	25,000	Dec. 31, 1917	149,100	do	635,400	do		48,575
Wenatchee Rex Spray Co	Wenatchee, Wash	30,000	June 30, 1912	30,000	do	100,000	do		50,000
Wenatchee Skookum Growers	do		Dec. 31, 1921	10,000	Dec. 31, 1921	37,375	do		20,000
Wendell & Evans Co. (The)	New York, N. Y	222,000	Dec. 31, 1912	232,000	Dec. 31, 1919	664,351	do		334,868
Wendt Billiard Manufacturing Co. (The)	Milwaukee, Wis	20,000	Dec. 31, 1916	20,000	do	105,000	do		29,860
Wenger (H. S.) (Inc.)	Duluth, Minn	26,300	do	26,300	do	65,750	do		39,450
Wenonah Development Co. (Inc.)	New York, N. Y	2,902,971	Dec. 31, 1917	2,902,971	do	4,000,000	do		1,097,028
Wensley Metal Products Co. (The)	Denver, Colo	20,000	Dec. 31, 1912	20,000	do	250,000	do		230,000
Wentworth (F. W.) & Co	San Francisco, Calif	66,400	Dec. 31, 1913	186,100	do	293,300	do	36,400	40,100
Wenzel (H.) Tent & Duck Co	St. Louis, Mo	70,000	Dec. 31, 1916	70,000	do	140,000	do		70,000
Werbelousky Bros. (Inc.)	Brooklyn, N. Y		Dec. 31, 1919	200,000	do	225,000	do		100,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Werner Bros. Co	Jersey City, N. J	$5,000	Dec. 31, 1912	$5,000	Dec. 31, 1919	$20,000	Dec. 31, 1926		$15,000
Werner Realty Co	Evansville, Ind		Dec. 31, 1920	17,700	Dec. 31, 1920	47,600	do		18,300
Werner (Samuel) (Inc.)	New York, N. Y	55,000	Dec. 31, 1917	55,000	Dec. 31, 1919	150,000	do		95,000
Wesley Steel Treating Co	Milwaukee, Wis	6,000	July 31, 1916	6,000	July 31, 1919	50,000	Jan. 1, 1927		25,000
West Allis Lime & Cement Co	West Allis, Wis	15,000	Jan. 1, 1916	15,000	Jan. 1, 1920	25,000	do		7,500
West Allis State Bank	do	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	60,000	Dec. 31, 1926		30,000
West American Insurance Co	Los Angeles, Calif		Dec. 31, 1920	250,000	Dec. 31, 1920	500,000	do		250,000
West Bend Lithia Co	West Bend, Wis		Dec. 31, 1919	60,000	Dec. 31, 1919	96,000	do		12,000
West Cleveland Trim Co. (The)	Cleveland, Ohio		Dec. 31, 1923	27,000	Dec. 31, 1923	65,600	do		10,160
West Coast Engraving Co	Portland, Oreg		Dec. 31, 1920	15,000	Dec. 31, 1920	25,000	do		10,000
West Coast Kalsomine Co. of Los Angeles	Los Angeles, Calif		do	100,000	do	200,000	do		100,000
West Coast Pipe & Steel Co	do		Dec. 31, 1924	36,000	Dec. 31, 1924	56,800	do		18,000
West Coast Title Co	St. Petersburg, Fla		Dec. 31, 1920	35,000	Dec. 31, 1920	60,000	do		17,500
West Disinfecting Co	Long Island City N. Y.	157,500	Dec. 31, 1912	250,000	Dec. 31, 1919	2,126,100	do		1,124,434
West (E. M.) Co	Pittsburgh, Pa	25,000	Dec. 31, 1913	25,000	do	100,000	do		75,000
West End Lumber Co	Cleveland, Ohio	30,000	Dec. 31, 1918	30,000	do	85,000	do		45,000
Do	River Rouge, Mich	13,000	Dec. 31, 1915	20,000	do	162,000	do		140,000
West End Realty & Construction Co	St. Louis, Mo		Apr. 30, 1924	6,000	Apr. 30, 1924	12,000	Apr. 30, 1926		6,000
West Forest Park Co	Baltimore, Md	45,000	Dec. 31, 1912	45,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
West (H. T.) Co	Chelsea, Mass	110,000	Aug. 31, 1913	110,000	Aug. 31, 1919	125,000	Aug. 31, 1926		15,000
West Harrisburg Market House Co	Harrisburg, Pa	85,000	Dec. 31, 1912	85,000	Dec. 31, 1919	170,000	Dec. 31, 1926		85,000
West Lake Laundry Co	Chicago, Ill		Jan. 3, 1920	25,000	Jan. 3, 1920	65,100	Jan. 1, 1927		16,100
West Liberty Lumber Co	Pittsburgh, Pa	5,000	Jan. 31, 1913	5,000	Feb. 28, 1920	200,000	Dec. 31, 1926		195,000
West Monongahela Natural Gas Co	Monongahela, Pa	39,600	Aug. 15, 1912	64,350	Dec. 31, 1919	125,773	July 30, 1926		80,000
West Penn Steel Co	Brackenridge, Pa	860,000	Dec. 31, 1912	875,000	do	1,575,000	Dec. 31, 1926		700,000
West Plains Wholesale Grocer Co	West Plains, Mo		Dec. 31, 1923	39,300	Dec. 31, 1923	61,400	do		8,304
West Point Manufacturing Co	Boston, Mass	1,500,000	Oct. 31, 1912	2,000,000	Oct. 31, 1919	7,200,000	Oct. 31, 1926	$150,000	1,200,000
West St. Louis Investment Co	St. Louis, Mo	2,100	Dec. 31, 1912	2,100	Dec. 31, 1919	132,100	Dec. 31, 1926		2,310
West Side Buick Sales Co	Chicago, Ill	15,000	June 30, 1919	15,000	June 30, 1920	25,000	June 30, 1926		10,000
West Side Hardware Store (Inc.)	South Bend, Ind	3,475	Dec. 31, 1917	12,375	Dec. 31, 1919	24,875	Dec. 31, 1926	3,558	10,000
West Side Ice Co	Chicago, Ill	20,000	Dec. 31, 1913	200,000	do	294,000	do		42,000
West Side Trust Co	Newark, N. J	200,000	Dec. 31, 1912	300,000	do	600,000	do		300,000
West Steel Casting Co. (The)	Cleveland, Ohio	77,400	do	100,000	do	300,000	do	19,350	200,000
West Texas Telephone Co	Brownwood, Tex	100,000	Mar. 31, 1913	400,000	do	500,000	do	300,000	100,000
West Virginia Billiard Supply Co	Clarksburg, W. Va		Dec. 31, 1920	5,250	Dec. 31, 1920	10,500	do		5,250
West Virginia Rail Co. (The)	Huntington, W. Va	114,450	June 30, 1912	938,000	Dec. 31, 1919	1,000,000	do	479,500	86,000
West Virginia & Pennsylvania Coal & Coke Co.	Buckhannon, W. Va		Dec. 31, 1920	125,000	Dec. 31, 1920	125,000	do		42,750
West Waterway Lumber Co	Seattle, Wash	30,000	Dec. 31, 1916	40,000	Dec. 31, 1919	150,000	do		110,000

West Wheeling Coal Co. (The)	Bridgeport, Ohio	28,400	Dec. 31, 1912	26,800	do	75,000	do		21,400
Westbrook Sanatorium (Inc.)	Richmond, Va	30,000	do	30,000	do	500,000	do		260,000
Westbrook Trust Co	Westbrook, Me	50,000	Oct. 31, 1912	50,000	Oct. 31, 1919	100,000	do		50,000
Westchester Fuel Co. (Inc.)	Tuckahoe, N. Y	15,000	July 31, 1915	17,500	July 31, 1919	30,000	July 31, 1926		6,300
Westchester Newspapers (Inc.)	New Rochelle, N. Y	61,000	Dec. 31, 1912	114,400	Dec. 31, 1919	880,100	Dec. 31, 1926	33,000	623,000
Westchester Racing Association	New York, N. Y	1,500,000	do	1,500,000	do	2,000,000	do		225,000
Westchester Title & Trust Co	White Plains, N. Y	500,000	do	500,000	do	1,000,000	do		75,000
Westerlin & Campbell Co	Chicago, Ill	50,000	Sept. 30, 1912	100,000	Sept. 30, 1919	448,500	Sept. 30, 1926	50,000	278,300
Westerly Textile Co. (The)	Westerly, R. I	160,000	Sept. 1, 1913	340,000	Sept. 1, 1919	415,800	Sept. 1, 1926		300,000
Westerman (H. E.) Lumber Co	Montgomery, Minn	75,000	Dec. 31, 1912	75,000	Dec. 31, 1919	220,000	Dec. 31, 1926		112,500
Western Agency & Loan Corporation	Cicero, Ill		Dec. 31, 1922	2,000	Dec. 31, 1922	50,000	do		30,000
Western Bearings Co	Chicago, Ill		Dec. 31, 1920	21,000	Dec. 31, 1920	44,525	do		17,025
Western Block Co	Lockport, N. Y	20,000	June 30, 1913	20,000	June 30, 1920	500,000	June 30, 1926		480,000
Western Blower Co	Seattle, Wash		Dec. 31, 1919	15,000	Dec. 31, 1919	86,500	Dec. 31, 1926	15,000	15,358
Western Brick Co	Los Angeles, Calif		Dec. 31, 1921	50,000	Dec. 31, 1921	150,000	do		100,000
Western Casket Hardware Co	Elgin, Ill	25,000	June 30, 1912	25,000	June 30, 1920	82,500	June 30, 1926		50,000
Western Cedar Pole Preservers	Yardley, Wash	25,000	Dec. 31, 1916	25,000	Dec. 31, 1919	100,000	Dec. 31, 1926		45,000
Western Clock Co	La Salle, Ill		Jan. 3, 1925	3,877,500	Jan. 3, 1925	4,738,980	Jan. 1, 1927		818,240
Western Clock Co. of New York (Inc.)	New York, N. Y	5,000	Dec. 28, 1912	5,000	Jan. 3, 1920	112,500	do		105,000
Western Compress & Storage Co	Abilene, Tex		Aug. 31, 1923	262,500	Aug. 31, 1923	400,000	Aug. 31, 1926		137,500
Western Concrete Pipe Co	Los Angeles, Calif		Dec. 31, 1923	100,000	Dec. 31, 1923	250,000	Dec. 31, 1926		50,000
Western Cooperage Co	Portland, Oreg	2,084,700	Dec. 31, 1912	2,087,200	Dec. 31, 1919	3,311,200	do		1,144,300
Western Costume Co	Los Angeles, Calif		Dec. 31, 1921	500,000	Dec. 31, 1921	923,050	do		100,000
Western Cotton Oil Co	Phoenix, Ariz		Aug. 31, 1923	109,000	Aug. 31, 1923	228,150	Aug. 31, 1926		119,650
Western Dental Supply Co	Salt Lake City, Utah	12,000	Dec. 31, 1912	12,000	Dec. 31, 1919	75,000	Dec. 31, 1926		63,000
Western Electric Telephone System	Mason City, Iowa	1,000,000	do	1,000,000	do	1,350,000	do		350,000
Western Fixture & Show Case Co	Portland, Oreg	5,000	Dec. 31, 1913	5,000	do	38,000	do		33,000
Western Furniture Co	Indianapolis, Ind	72,850	June 30, 1912	72,850	June 30, 1920	200,550	do		145,700
Western Garment Manufacturing Co	Milwaukee, Wis	21,600	Dec. 31, 1912	92,000	Dec. 31, 1919	92,500	do	24,700	14,500
Western Gear Works	Seattle, Wash	5,000	Jan. 1, 1913	35,000	Jan. 1, 1920	100,000	Jan. 1, 1926	20,525	64,999
Western Glass Co	Streator, Ill	150,000	Feb. 28, 1913	250,000	Feb. 28, 1920	1,000,000	Feb. 28, 1927	50,000	500,000
Western Grocer Co	Marshalltown, Iowa	2,242,000	Dec. 31, 1912	3,088,800	Dec. 31, 1919	6,250,000	Dec. 31, 1926	304,000	1,875,000
Western Improvement Co	Racine, Wis	12,500	do	25,000	do	75,000	do		50,000
Western Leather Clothing Co	St. Louis, Mo		Dec. 31, 1924	50,000	Dec. 31, 1924	50,000	do		18,000
Western Lime Works	Ste. Genevieve, Mo	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	150,000	do		100,000
Western Lithograph Co	Los Angeles, Calif	94,149	do	100,000	do	821,000	do		500,000
Western Machine & Foundry Co	Santa Barbara, Calif	24,750	June 30, 1912	49,500	June 30, 1920	109,450	Jan. 1, 1927	24,750	59,450
Western Metalcrafts Co	Los Angeles, Calif		Dec. 31, 1925	5,500	Dec. 31, 1925	14,500	Dec. 31, 1926		9,000
Western Motor Co	Great Falls, Mont	2,200	Dec. 31, 1916	3,500	Dec. 31, 1919	16,200	do	1,300	12,700
Western Oil Refining Co	Indianapolis, Ind	15,000	Dec. 31, 1912	100,000	do	1,000,000	do	85,000	900,000
Western Pacific R. R. Corporation (The)	New York, N. Y	75,000,000	Dec. 31, 1916	75,000,000	do	100,000,000	do		25,000,000
Western Paper Makers Chemical Co	Easton, Pa	40,000	June 30, 1915	195,000	June 30, 1920	1,000,000	do		805,000
Western Pipe & Steel Co. of California	San Francisco, Calif	383,200	Dec. 31, 1913	465,700	Dec. 31, 1919	1,515,900	do		1,015,200
Western Radio Co	Kansas City, Mo		Dec. 31, 1922	50,000	Dec. 31, 1922	151,099	June 30, 1926		123,099
Western Refrigerating Co	Petaluma, Calif	15,000	Dec. 31, 1917	74,100	Dec. 31, 1919	100,000	Dec. 31, 1926	8,700	25,900
Western Rosin & Turpentine Co	Detroit, Mich	11,000	Dec. 31, 1914	50,000	do	100,000	do		50,000
Western Rubber Co	Goshen, Ind	55,750	Dec. 31, 1912	55,750	do	200,000	do		25,000
Western Sausage & Provision Co. (Inc.)	New York, N. Y	10,000	do	10,000	do	100,000	do		90,000
Western Seed Co. (The)	Denver, Colo	50,000	June 30, 1916	100,000	June 30, 1920	150,000	June 30, 1926	29,919	50,000
Western Stamping & Manufacturing Co	St. Paul, Minn	17,200	Dec. 31, 1912	17,600	Dec. 31, 1919	125,000	Dec. 31, 1926		90,800
Western States Finance Corporation	Pueblo, Colo		Dec. 31, 1922	60,103	Dec. 31, 1922	112,042	do		24,339
Western States Grocery Co. of California	Portland, Oreg		Jan. 5, 1923	100,000	Jan. 5, 1923	477,000	do		77,400
Western States Securities Corporation	Salt Lake City, Utah		Dec. 31, 1924	100,000	Dec. 31, 1924	250,000	do		29,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Western Tea & Coffee Co	St. Paul, Minn	$8,900	May 1, 1919	$9,600	May 1, 1920	$14,450	May 1, 1926	$1,400	$5,550
Western Textile Products Co	St. Louis, Mo		Dec. 31, 1922	18,000	Dec. 31, 1922	38,400	Dec. 31, 1926		19,200
Western Water Co	Taft, Calif	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	700,000	do		500,000
Western White Cedar Co	Marshfield, Oreg		Dec. 31, 1922	38,500	Dec. 31, 1922	250,000	do		179,500
Western Wholesale Produce Co. (Inc.)	Santa Barbara, Calif		Dec. 31, 1921	9,000	Dec. 31, 1921	13,500	do		4,500
Westfield Leader Printing & Publishing Co	Westfield, N. J		Dec. 31, 1920	15,000	Dec. 31, 1920	27,500	do		12,500
Westfield Lumber & Coal Co	Westfield, N. Y	20,000	Jan. 1, 1913	20,000	Jan. 1, 1920	48,000	Jan. 1, 1925		28,000
Westinghouse Air Brake Co	Wilmerding, Pa	18,323,267	July 31, 1912	29,165,800	Dec. 31, 1919	39,651,384	Dec. 31, 1926	4,871,893	10,208,044
Westinghouse Electric & Manufacturing Co	East Pittsburgh, Pa	39,193,538	Dec. 31, 1912	74,812,650	do	118,503,150	do		10,773,000
Westinghouse Traction Brake Co	Wilmerding, Pa	100,000	July 31, 1912	100,000	do	2,000,000	do		1,900,000
Westland Oil Co	Scobey, Mont		Oct. 31, 1920	158,300	Oct. 31, 1920	441,200	do		269,317
Westlund-Westerburg Lumber Co	Minneapolis, Minn	12,400	Dec. 31, 1913	40,000	Dec. 31, 1919	100,000	do	27,600	50,000
Westminister Fertilizer Co	Westminister, Md	15,000	Dec. 31, 1912	15,000	do	22,500	do		7,500
Westmoreland Lumber Co	Monessen, Pa	20,000	do	48,000	do	60,000	do	27,419	12,000
Westmoreland Malleable Iron Co. (Ltd.)	Westmoreland, N. Y	20,000	do	20,000	do	100,000	Sept. 31, 1926		80,000
Weston Electric Light, Power & Water Co	Weston, W. Va		Dec. 31, 1922	100,000	Dec. 31, 1922	287,000	Dec. 31, 1926		150,000
Weston Paper & Manufacturing Co. (The)	Dayton, Ohio	50,000	Dec. 31, 1912	250,000	Dec. 31, 1919	500,000	do		250,000
Westover-Kamm Co	Bay City, Mich	50,000	Dec. 31, 1915	50,000	do	200,000	do		150,000
Wetherby-Kayser Shoe Co	Los Angeles, Calif	95,000	Aug. 31, 1912	95,000	do	525,000	do		420,000
Wetmore Savage Co	Boston, Mass	184,400	Dec. 31, 1912	250,000	do	1,275,200	Dec. 31, 1924		1,000,000
Wetterau (G. H.) & Sons Grocer Co	St. Louis, Mo	100,000	Dec. 31, 1913	100,000	do	200,000	Dec. 31, 1926		100,000
Wetzel	New York, N. Y	115,000	Dec. 31, 1912	139,000	Dec. 31, 1919	300,000	do		150,000
Wetzel Bros. Realty Co	Milwaukee, Wis		Dec. 31, 1920	17,000	Dec. 31, 1920	22,100	do		8,500
Weybosset Pure Food Market	Providence, R. I	17,000	Dec. 31, 1916	25,000	Dec. 31, 1919	175,000	do	8,000	150,000
Whalen-Crosby Electric Corporation	Philadelphia, Pa		Dec. 31, 1921	66,050	Dec. 31, 1921	84,613	do		21,893
Whaples-Bullis Co. (The)	New Haven, Conn	11,500	Feb. 1, 1913	11,500	Jan. 31, 1920	23,000	Jan. 31, 1927		11,500
What Cheer Laundry Co	Providence, R. I	100,000	Dec. 21, 1912	125,000	Dec. 21, 1919	192,900	Dec. 21, 1926		25,000
Whatcom Falls Mill Co	Bellingham, Wash	125,000	Dec. 31, 1912	125,000	Dec. 31, 1919	750,000	Dec. 31, 1926		625,000
Wheaton (A. W.) Brass Works	Newark, N. J	40,000	Dec. 31, 1917	40,000	do	100,000	do		60,000
Wheeler-Arnold Co	Wittenberg, Wis	50,000	Dec. 31, 1914	50,000	do	144,700	do		100,000
Wheeler, Osgood Co. (The)	Tacoma, Wash	450,000	Dec. 31, 1912	450,000	do	1,500,000	do		1,100,000
Wheeler & Motter Mercantile Co	St. Joseph, Mo	2,000,000	do	2,000,000	do	3,600,000	do		1,600,000
Wheeling Bank & Trust Co	Wheeling, W. Va	80,000	do	300,000	do	500,000	do	200,000	100,000
Wheeling Steel & Iron Co	do	4,995,400	do	9,292,680	do	13,474,980	July 31, 1920	3,097,280	4,181,580
Wheeling Tile Co	do	100,000	do	297,700	do	543,400	Dec. 31, 1926		108,475
Whiffen (L. B.) & Co	Sterling, Ill	24,000	Dec. 31, 1918	50,500	do	68,600	do		2,820
Whitaker-Glessner Co	Wheeling, W. Va	4,216,200	Dec. 31, 1912	5,199,200	do	24,060,100	July 31, 1920		18,875,512
Whitaker Paper Co. (The)	Cincinnati, Ohio	500,000	do	3,250,000	do	3,150,000	Dec. 31, 1926	887,500	277,690
Whitaker & Co. (Inc.)	New York, N. Y	100,000	do	100,000	do	200,000	do		100,000
White Auto. Co	Los Angeles, Calif	90,000	do	150,000	do	750,000	do		550,000

White Bluffs Motor Co	White Bluffs, Wash		Dec. 31, 1919	7,500	do	10,680	do		2,333
White (The C. A.) Co	New Haven, Conn		Dec. 31, 1921	15,000	Dec. 31, 1921	45,200	do		30,000
White Cross Laundry Co. (The)	Somerville, Mass		Dec. 31, 1920	6,210	Dec. 31, 1920	10,000	do		3,790
White (E. E.) Coal Co	Glen White, W. Va	595,210	Dec. 31, 1912	1,192,420	Dec. 31, 1919	2,384,840	Dec. 31, 1925	595,210	1,192,420
White Haines Optical Co	Columbus, Ohio	50,000	do	346,900	do	557,600	Dec. 31, 1926	100,000	87,722
White Hickory Wagon Manufacturing Co	East Point, Ga	105,000	do	205,000	do	324,000	do		19,000
White House Biscuit Co	Dubuque, Iowa	50,000	Dec. 31, 1913	75,000	do	125,000	do		50,000
White Lake Milling Co	White Lake, S. Dak		Dec. 31, 1920	10,000	Dec. 31, 1920	20,000	do		10,000
White Lumber Co. (Inc.)	Norfolk, Va	60,000	Dec. 31, 1912	60,000	Dec. 31, 1919	120,000	do		60,000
White Pine Sash Co	Spokane, Wash	36,100	do	217,700	do	829,500	do	156,300	540,412
White Provision Co	Atlanta, Ga	126,200	Dec. 28, 1912	150,000	do	1,000,000	Dec. 30, 1926		150,000
White Star Oil Co. (The)	Eaton, Ohio	10,000	Dec. 31, 1914	40,000	do	100,000	Dec. 31, 1926	30,000	60,000
White Star Refining Co. of Michigan	Detroit, Mich	50,000	Dec. 31, 1912	805,000	do	930,000	do	75,000	425,000
White (Wm. A.) & Sons	New York, N. Y	100,000	do	100,000	do	200,000	do		100,000
White (Wm. H.) Co	Nyack, N. Y	50,000	do	50,000	do	62,000	do		12,000
White's Restaurant Co	Indianapolis, Ind	8,000	Dec. 31, 1916	10,000	do	125,000	do		117,000
White & Bollard (Inc.)	Seattle, Wash	25,000	Dec. 31, 1912	25,000	do	75,000	do		36,000
White & Hess (Inc.)	Woodbridge, N. J		Dec. 31, 1922	16,000	Dec. 31, 1922	33,775	do		16,000
Whitehall Cement Manufacturing Co. (The)	Philadelphia, Pa	850,000	Dec. 31, 1912	850,000	Dec. 31, 1919	2,272,500	do		1,242,500
Whitehead & Kales Co	River Rouge, Mich	250,000	Nov. 30, 1912	250,000	Nov. 30, 1919	1,500,000	do		1,250,000
Whitehouse & Hardy (Inc.)	New York, N. Y	24,500	Dec. 31, 1918	74,500	Dec. 31, 1919	158,185	do		80,500
Whiteley-Pratt Co. (The)	Baltimore, Md		Dec. 31, 1921	500	Dec. 31, 1921	26,500	do		20,400
Whiteman Bros. Co	South Bend, Ind	95,300	Dec. 31, 1912	88,900	Dec. 31, 1919	128,995	do		167,600
Whiteselle Brick & Lumber Co	Corsicana, Tex	100,900	do	100,000	do	150,000	Nov. 30, 1926		50,000
Whitin Machine Works	Whitinsville, Mass	600,000	do	600,000	do	9,000,000	Dec. 31, 1926		8,400,000
Whiting-Mead Co	Los Angeles, Calif	63,700	Nov. 30, 1912	63,700	Nov. 30, 1919	1,039,670	Nov. 30, 1926		887,222
Whiting Wool Co	Philadelphia, Pa	75,000	Dec. 31, 1918	75,000	Dec. 31, 1919	150,000	Dec. 31, 1926		75,000
Whiting & Davis Co	Plainville, Mass	100,000	Mar. 31, 1913	100,000	Mar. 31, 1920	1,000,000	Mar. 31, 1927		900,000
Whitley County Securities Corporation	Columbia City, Ind		Dec. 31, 1923	7,500	Dec. 31, 1923	30,000	Dec. 31, 1926		2,500
Whitlock Cordage Co	New York, N. Y	150,000	Oct. 31, 1912	150,000	Oct. 31, 1919	1,000,000	Oct. 31, 1926		850,000
Whitman (Albert) & Co	Chicago, Ill		Dec. 31, 1919	16,000	Dec. 31, 1919	58,500	Dec. 31, 1926		10,000
Whitman Mills	New Bedford, Mass	2,000,000	Dec. 31, 1912	2,000,000	do	3,000,000	do		1,000,000
Whitman (Stephen F.) & Son (Inc.)	Philadelphia, Pa	331,300	do	500,000	do	2,000,000	do		1,500,000
Whitmer-Jackson Co. (The)	Cleveland, Ohio	17,500	Dec. 1, 1912	25,500	Dec. 1, 1919	510,000	Jan. 1, 1927		484,500
Whitney Bros. Co	Superior, Wis	160,525	Dec. 31, 1912	160,525	Dec. 31, 1919	495,000	Dec. 31, 1926		329,475
Whitney (Francis) Co	Milwaukee, Wis		Dec. 31, 1924	3,000	Dec. 31, 1924	10,000	do		6,500
Whitney Realty Co. (Ltd.)	Grosse Pointe Farms, Mich.	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	10,000,000	do		9,500,000
Whitney (The Stephen) Estate Co	New York, N. Y	126,000	do	126,000	do	252,000	do		126,000
Whitney Supply Co. (Ltd.)	New Orleans, La	50,000	do	100,000	do	200,000	do		125,000
Whittam (Arthur) Co. (Inc.)	Boston, Mass		Dec. 31, 1919	22,000	do	50,000	Dec. 31, 1925		26,000
Whittenton Manufacturing Co	do	600,000	Dec. 28, 1912	600,000	Dec. 27, 1919	2,700,000	Jan. 1, 1927		1,200,000
Wholesale Hardwood Flooring Co	Pittsburgh, Pa		Dec. 31, 1923	20,000	Dec. 31, 1923	80,000	Dec. 31, 1926		5,000
Wicker Lumber Co	Niagara Falls, N. Y	85,000	Dec. 31, 1912	83,000	Dec. 31, 1919	153,300	do		51,484
Wickes Boiler Co. (The)	Saginaw, Mich	500,000	do	502,500	do	698,855	do		262,500
Wickham Bridge & Pipe Co	Council Bluffs, Iowa	10,000	Feb. 28, 1918	10,000	Feb. 28, 1920	60,000	Feb. 28, 1927		30,000
Wickliffe Lumber Co. (The)	Wickliffe, Ohio		Dec. 31, 1919	69,525	Dec. 31, 1919	84,200	Dec. 31, 1926		7,640
Wickwire Bros	Cortland, N. Y	300,000	Aug. 1, 1912	300,000	Aug. 1, 1919	3,000,000	Aug. 1, 1926		2,700,000
Wid's Films & Film Folks (Inc.)	New York, N. Y		Dec. 31, 1920	15,000	Dec. 31, 1920	15,000	Dec. 31, 1926		5,000
Wiechert (George A.) Co. (Inc.)	do	15,000	Dec. 31, 1918	15,000	Dec. 31, 1919	30,000	do		15,000
Wiener (E.) Co	Milwaukee, Wis		Jan. 3, 1921	150,000	Jan. 3, 1921	300,000	Jan. 1, 1927		75,000
Wier Long Leaf Lumber Co	Houston, Tex	400,000	Dec. 31, 1917	400,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		600,000
Wiggin Terminals (Inc.)	Boston, Mass	850,000	Dec. 31, 1912	850,000	do	1,775,000	do		500,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Wiggins-Meyer Steamship Co	Portland, Oreg		Nov. 10, 1923	$60,000	Nov. 10, 1923	$12,958	Nov. 31, 1926		$9,050
Wilbur-Ellis Co	San Francisco, Calif		June 30, 1924	75,000	June 30, 1924	85,200	June 30, 1926		34,000
Wilbur Lumber Co	West Allis, Wis	$500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	675,000	Dec. 31, 1926		500,000
Wilcox Investment Co	Portland, Oreg	3,200,000	Dec. 31, 1918	3,200,000	do	3,898,000	do		638,000
Wilcox Lumber Co	Detroit Lakes, Minn	300,000	Dec. 31, 1912	300,000	do	589,500	do		300,000
Do	McKinney, Tex	70,000	Jan. 1, 1913	70,000	Jan. 1, 1920	175,000	Jan. 1, 1927		105,000
Wilcox-Mosher-Leffholm Co	Minneapolis, Minn		Feb. 28, 1924	10,000	Feb. 28, 1924	20,000	Feb. 28, 1926		7,000
Wilder (Estate of S. G.) (Ltd.)	Honolulu, T. H	560,000	Dec. 31, 1912	560,000	Dec. 31, 1919	840,000	Dec. 31, 1926		280,000
Wiles-Chipman Lumber Co	St. Louis, Mo	400,000	Dec. 31, 1918	400,000	do	1,000,000	do		250,000
Wilhoit Refining Co	Joplin, Mo	23,000	Dec. 31, 1913	40,000	do	275,000	do	$17,000	235,000
Wilhoite, Evans & Cohn (Inc.)	Los Angeles, Calif		Dec. 31, 1922	150,000	Dec. 31, 1922	250,000	do		100,000
Wilkes-Barre Deposit & Savings Bank	Wilkes-Barre, Pa	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	300,000	do		150,000
Wilkes-Barre Lace Manufacturing Co	do	939,000	Nov. 4, 1912	941,500	do	1,500,000	do		1,000,000
Wilkes-Barre Warehousing Co	do		Dec. 31, 1920	5,200	Dec. 31, 1920	15,600	do		10,400
Wilkie (Edward) Motors Co	Philadelphia, Pa		Dec. 31, 1923	43,000	Dec. 31, 1923	100,000	do		57,000
Wilkin County Land & Loan Co	Breckenridge, Minn	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	5,000	do		5,000
Wilkins (E. J.) Co	Gloversville, N. Y	8,500	Apr. 30, 1913	150,000	Apr. 30, 1913	199,500	Apr. 30, 1926	45,000	39,000
Wilkinsburg Ice Co	Wilkinsburg, Pa	190,000	Dec. 31, 1918	190,000	Dec. 31, 1919	375,000	Dec. 31, 1926		100,000
Wilkinson (C. G.) Co	Los Angeles, Calif		Dec. 31, 1923	25,000	Dec. 31, 1923	50,000	do		25,000
Wilkinson Equipment Co	Philadelphia, Pa		Dec. 31, 1922	2,600	Dec. 31, 1922	38,000	do		26,100
Will-Burt Co	Orrville, Ohio	35,000	Dec. 31, 1918	35,000	Dec. 31, 1919	45,000	do		4,015
Williamette Grocery Co	Salem, Oreg		Dec. 31, 1920	50,000	Dec. 31, 1920	247,000	do		143,165
Williamette Valley Prune Association	do	20,000	Aug. 31, 1912	20,000	Aug. 31, 1919	30,000	Aug. 31, 1926		10,000
Willcox & Gibbs Sewing Machine Co	New York, N. Y	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,500,000	Dec. 31, 1926		1,000,000
Willey Sign Co	Detroit, Mich		Dec. 31, 1921	40,000	Dec. 31, 1921	80,900	do		43,500
Willhelm Oil Co	St. Paul, Minn	15,500	Dec. 31, 1912	40,000	Dec. 31, 1919	150,000	do	20,000	85,000
Williams Bakery (The)	Scranton, Pa	62,500	Dec. 27, 1917	62,500	Jan. 3, 1920	600,000	do		437,500
Williams Bridge Co	Syracuse, N. Y	18,400	Dec. 31, 1918	18,400	Dec. 31, 1919	66,400	do		73,600
Williams Bros. Co	Lockport, N. Y	150,000	Jan. 14, 1913	300,000	Jan. 14, 1920	400,000	Jan. 5, 1927		100,000
Williams, Brown & Earle (Inc.)	Philadelphia, Pa	254,550	Dec. 31, 1912	261,550	Dec. 31, 1919	144,400	Dec. 31, 1926		40,850
Williams (C. K.) & Co	Easton, Pa	173,600	do	1,000,000	do	1,600,000	do		600,000
Williams (E. A.) & Son (Inc.)	Jersey City, N. J	150,000	do	150,000	do	200,000	do		50,000
Williams Fir Finish Co	Seattle, Wash		Dec. 31, 1919	20,000	do	95,000	do		30,000
Williams (The George L.) Co	Cleveland, Ohio		Dec. 31, 1923	15,000	Dec. 31, 1923	75,000	do		3,920
Williams (The J. B.) Co	Glastonbury, Conn	207,500	Dec. 31, 1912	207,500	Dec. 31, 1919	996,000	do		747,000
Williams Live Stock Co	East Weehawken, N. J.	2,500	Dec. 31, 1917	2,500	do	5,000	do		2,500
Williams Motor Co	Winston-Salem, N. C		Dec. 31, 9123	30,000	Dec. 31, 1923	50,000	do		20,000
Williams Oven Manufacturing Co	New York, N. Y	9,000	Dec. 31, 1912	9,000	Dec. 31, 1919	36,000	do		27,000
Williams Silk Manufacturing Co	West New York, N. J	12,500	do	12,500	do	125,000	do		112,500

Williams Slate Co. (Inc.) (The)	Arvonia, Va	123,200	Nov. 30, 1912	123,200	Nov. 30, 1919	154,000	Nov. 30, 1926		30,800
Williams Stove Lining Co	Taunton, Mass	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Williams & Pifer Lumber Co	Marlinton, W. Va	27,300	Dec. 31, 1917	50,000	do	100,000	do	15,500	50,000
Williams & Voris Lumber Co	Chattanooga, Tenn	67,500	Dec. 31, 1912	100,000	do	250,000	do	27,000	150,000
Williamsgrove Brick Co	Bigler, Pa	60,000	Dec. 31, 1918	60,000	do	210,000	do		150,000
Williamson Candy Co	Chicago, Ill		Dec. 31, 1919	25,000	do	500,000	do		475,000
Williamson Co. (The)	Cleveland, Ohio	600,000	Mar. 31, 1913	600,000	Mar. 31, 1920	1,230,000	Mar. 31, 1927		615,000
Williamson Motor Co	Rockford, Ill	5,000	Oct. 31, 1912	5,000	Oct. 31, 1919	100,000	Oct. 31, 1926		65,000
Williamston Mills	Williamston, S. C	300,000	Dec. 31, 1912	500,000	Dec. 31, 1919	600,000	Dec. 31, 1926		300,000
Willingham-Little Stone Co	Atlanta, Ga		Dec. 31, 1919	24,400	do	100,000	do		9,760
Willingham-Tift Lumber Co	do	30,000	Dec. 31, 1912	30,000	do	60,000	do		30,000
Willits (Henry M.) (Inc.)	Birdsboro, Pa	150,000	Dec. 31, 1915	170,000	do	61,600	Dec. 31, 1925	20,000	30,000
Wills-Camp Co. (Inc.)	Lynchburg, Va	40,000	Jan. 31, 1913	40,000	Jan. 31, 1920	68,900	Jan. 31, 1927		11,100
Wills (Charles T.) (Inc.)	New York, N. Y	500,000	Dec. 31, 1912	500,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		500,000
Willson & Adams Co. (The)	Mount Vernon, N. Y	100,000	Nov. 30, 1912	100,000	Nov. 30, 1919	450,000	Nov. 30, 1926		300,000
Willys Overland Co	Toledo, Ohio	25,000,000	June 30, 1913	62,466,145	Dec. 31, 1919	29,979,120	Dec. 31, 1926	4,121,681	1,309,244
Wilmington Co. (The)	do	25,000	Jan. 31, 1917	25,000	Jan. 31, 1920	50,000	Jan. 31, 1927		11,000
Wilmington Paper Box Co	Wilmington, Del	9,000	Dec. 31, 1912	12,000	Dec. 31, 1919	50,000	Dec. 31, 1926	3,000	38,000
Wilmington Savings & Trust Co. (The)	Wilmington, N. C	100,000	do	100,000	do	300,000	do		200,000
Wilmington Steamboat Co	Wilmington, Del	250,000	do	400,000	do	800,000	do		400,000
Wilshire Oil Co	Los Angeles, Calif		Dec. 31, 1920	500,500	Dec. 31, 1920	3,000,000	do		2,499,500
Wilson Building Co	Mason City, Iowa	38,513	Dec. 31, 1913	38,513	Dec. 31, 1919	97,500	do		25,888
Wilson (Chas. T.) Co. (Inc.)	New York, N. Y	226,500	Dec. 31, 1914	358,300	Oct. 31, 1919	726,100	Oct. 31, 1926	81,300	361,016
Wilson (Elsie Cobb) (Inc.)	do		Jan. 1, 1923	54,000	Jan. 1, 1923	75,000	Jan. 1, 1927		21,000
Wilson Engineering & Contracting Co. (The)	Xenia, Ohio	15,800	Dec. 31, 1912	37,900	Dec. 31, 1919	154,900	Dec. 31, 1926		36,200
Wilson Hardware Co. (The)	Cumberland, Md		Dec. 31, 1919	13,000	do	40,700	do		4,000
Wilson (James L.) & Co	Philadelphia, Pa		Dec. 31, 1921	10,000	Dec. 31, 1921	200,000	do		190,000
Wilson (L. C.) Corporation	Buffalo, N. Y	35,000	Dec. 31, 1912	35,000	Dec. 31, 1919	400,000	do		365,000
Wilson Lumber Co. (The)	Elkins, W. Va	180,000	do	180,000	do	450,000	do		270,000
Wilson-Maeulen Co. (Inc.)	New York, N. Y	41,800	Dec. 31, 1915	44,300	do	109,500	do		62,500
Wilson Motor Car Co	S. Louis, Mo	15,000	Dec. 31, 1917	15,000	do	50,000	do		19,580
Wilson Paint Co. (The)	Cincinnati, Ohio	24,500	Dec. 31, 1912	25,000	do	130,000	do		31,500
Wilson Pipe Co	Omaha, Nebr		Feb. 28, 1926	50,000	Feb. 28, 1926	50,000	Feb. 28, 1926		9,000
Wilson (R. F.) & Co	Chicago, Ill	10,000	July 31, 1913	10,000	Feb. 29, 1920	60,000	Feb. 28, 1927		50,000
Wilson Rubber Co. (The)	Canton, Ohio		Dec. 31, 1919	75,000	Dec. 31, 1919	381,450	Dec. 31, 1926		162,592
Wilson Stationery & Printing Co	Houston, Tex	25,000	Dec. 31, 1917	30,000	do	100,000	do		70,000
Wilson Stove & Manufacturing Co	Metropolis, Ill	500,000	Dec. 31, 1912	250,000	do	450,000	do		200,000
Wilson Tank & Culvert Co	San Antonio, Tex		Dec. 31, 1919	2,900	do	30,000	do		27,100
Wilson (William) Co. (The)	Pasadena, Calif	90,000	Dec. 31, 1916	90,000	do	167,000	do		50,000
Wilson & Toomer Fertilizer Co	Jacksonville, Fla	250,000	Oct. 31, 1912	250,000	do	1,000,000	June 30, 1926		750,000
Wilt (A.) & Sons Co	Philadelphia, Pa		Jan. 1, 1920	50,000	Jan. 1, 1926	200,000	Jan. 1, 1927		150,000
Wilton Hygiene Underwear Knitting Co	do	10,000	Jan. 1, 1913	10,000	do	60,000	do		50,000
Wilton Trust & Banking Co	Wilton, Me	25,000	Dec. 31, 1912	25,000	Dec. 31, 1919	50,000	Dec. 31, 1926		25,000
Wilton Woolen Co	do	150,000	do	150,000	do	225,000	do		150,000
Wiltse-De Young Motors (Inc.)	Rochester, N. Y		May 31, 1922	3,000	May 31, 1922	5,000	do		2,000
Wimpfheimer (A.) & Bro. (Inc.)	New York, N. Y	1,575,000	Dec. 31, 1917	1,575,000	Dec. 31, 1919	2,657,000	do		1,082,500
Winchester Water Works Co. (The)	Winchester, Ky	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
Wincroft Stone Works	Middletown, Pa	50,000	do	50,000	do	425,000	do		375,000
Windber Telephone Co	Windber, Pa	26,089	Dec. 31, 1914	43,070	do	127,960	do	16,116	10,767
Windber Trust Co	do	125,000	Dec. 31, 1912	125,000	do	250,000	do		125,000
Windham Silk Co. (The)	Willimantic, Conn	100,000	do	300,000	do	450,000	do	200,000	150,000
Winding Gulf Colliery Co	Bluefield, W. Va	412,800	do	500,000	do	1,000,000	do	57,200	500,000
Windler Wholesale Floral Co	St. Louis, Mo	6,000	Dec. 31, 1918	6,000	do	41,800	do		23,000

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Windsor Farm Dairy Co. (The)	Denver, Colo	$55,500	Dec. 31, 1912	$200,000	Dec. 31, 1919	$515,625	Dec. 31, 1926	$144,500	$253,125
Windsor Trust Co. (The)	Windsor, Conn	25,000	Dec. 31, 1914	25,000	do	75,000	do		25,000
Wine Railway Appliance Co	Toledo, Ohio	25,000	Dec. 31, 1913	50,000	do	200,000	do		160,000
Winegar-Gorman Lumber Co	Chicago, Ill		Dec. 31, 1919	50,000	do	200,000	do		150,000
Winland Bros. Lumber Co. (The)	East Liverpool, Ohio	35,000	Dec. 31, 1914	35,000	do	76,379	do		41,379
Winnetka Coal-Lumber Co	Winnetka, Ill	35,000	Jan. 31, 1919	35,000	Jan. 31, 1920	137,000	do		43,520
Winnie Realty & Construction Co	New York, N. Y	1,000	Dec. 31, 1912	1,000	Dec. 31, 1919	31,000	do		30,000
Winona Oil Co	Winona, Minn	12,500	Jan. 1, 1913	108,500	Jan. 1, 1920	550,000	Jan. 1, 1927		350,000
Winsor & Jerauld Manufacturing Co	Providence, R. I	50,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	Dec. 31, 1926	50,000	98,000
Winsted Hosiery Co. (The)	Winsted, Conn	300,000	do	300,000	do	600,000	do		200,000
Winston-Dear Co	Minneapolis, Minn	97,200	Feb. 28, 1913	356,100	do	875,800	do	98,700	534,300
Winston Leaf Tobacco & Storage Co	Winston-Salem, N. C		June 30, 1922	25,000	June 30, 1922	50,000	June 30, 1926		25,000
Winston-Salem Chair Co	do		Jan. 1, 1923	60,000	Jan. 1, 1923	200,000	Jan. 1, 1927		115,000
Winter Bros. Co	Wrentham, Mass	25,000	Mar. 1, 1913	150,000	Mar 31, 1920	288,300	Mar. 31, 1927	25,000	125,000
Winter Haven Water, Ice & Light Co	Winter Haven, Fla	78,100	Dec. 31, 1915	77,800	Dec. 31, 1919	150,000	Dec. 31, 1926		72,200
Winters (Everett) Co	Detroit, Mich		Dec. 31, 1922	90,500	Dec. 31, 1922	160,940	do		36,590
Wires (E. Stanley) Co. (Inc.)	Boston, Mass	2,000	Dec. 31, 1912	26,000	Dec. 31, 1919	52,000	do		26,000
Wirt Co	Philadelphia, Pa	59,400	do	59,400	do	182,900	do		123,500
Wirt & Knox Manufacturing Co	do	25,000	do	25,000	do	150,000	do		125,000
Wirz (A. H.) (Inc.)	Chester, Pa	100,000	Dec. 31, 1914	100,000	do	250,000	do		150,000
Wisconsin Foundry & Machine Co	Madison, Wis	34,375	Dec. 31, 1912	48,075	do	125,000	do		39,925
Wisconsin Incubator Co	Racine, Wis	50,000	June 30, 1916	50,000	June 30, 1920	112,500	June 30, 1926		62,500
Wisconsin Iron & Wire Works	Milwaukee, Wis	30,000	Oct. 31, 1912	80,000	Oct. 31, 1919	194,400	Oct. 31, 1926	21,000	114,750
Wisconsin Lumber Co	Des Moines, Iowa	50,000	Dec. 31, 1913	50,000	Dec. 31, 1919	216,500	Dec. 31, 1926		150,000
Wisconsin Petroleum Co	Stoughton, Wis		Dec. 31, 1921	24,800	Dec. 31, 1921	42,200	do		8,000
Wisconsin Sanitary Manufacturing Co	Milwaukee, Wis	5,000	Dec. 31, 1915	5,000	Dec. 31, 1919	39,000	do		13,600
Wise Co. (The)	Long Beach, Calif	10,000	Dec. 31, 1912	10,000	do	400,000	do		390,000
Wise (J. B.) (Inc.)	Watertown, N. Y	400,000	do	400,000	do	1,200,000	do		800,000
Wise Manufacturing Co	Philadelphia, Pa	90,000	Dec. 31, 1918	90,000	do	90,000	do		45,000
Wisner Manufacturing Co	New York, N. Y	25,000	Dec. 31, 1916	25,000	do	432,750	do		107,500
Witbeck Bros. (Inc.)	Albany, N. Y		Dec. 31, 1921	21,600	Dec. 31, 1921	148,300	do		30,500
Witchell-Sheill Co	Detroit, Mich	75,000	Jan. 31, 1913	100,000	Jan. 31, 1920	225,000	Jan. 31, 1926		125,000
Witherspoon Co	Wichita Falls, Tex		Jan. 31, 1921	30,000	Jan. 31, 1921	40,000	do		10,000
Witsell Bros. Manufacturing Co	Memphis, Tenn	24,700	Dec. 31, 1912	100,000	Dec. 31, 1919	250,000	Dec. 31, 1926	31,250	100,000
Witt (Geo. D.) Shoe Co	Lynchburg, Va	460,000	Dec. 31, 1913	460,000	do	700,000	Dec. 31, 1923		200,000
Witt-Hadley Grocery Co	Chickasha, Okla		Dec. 31, 1924	10,000	Dec. 31, 1924	25,200	Dec. 31, 1926		6,100
Wittenberg (Fred.) & Co	Chicago, Ill	45,000	Dec. 31, 1912	45,000	Dec. 31, 1919	120,000	do		75,000
Wittman Co. (Inc.) (The)	New York, N. Y		Sept. 30, 1923	150,000	Sept. 30, 1923	190,000	do		15,000
Woburn Degreasing Co	Woburn, Mass	8,600	Dec. 31, 1912	40,000	Dec. 31, 1919	150,000	do	31,400	110,000
Wolf Bedding Co. (The)	Fort Wayne, Ind	25,000	do	25,000	do	75,000	do		50,000

Wolf Hop Co. (The)	San Francisco, Calif.	150,000	Dec. 31, 1915	150,000	do	600,000	do		450,000
Wolf (J. & M.)	New York, N. Y.	65,000	Dec. 31, 1912	65,000	do	260,000	Dec. 31, 1925		155,736
Wolf (Jacques) & Co.	Passaic, N. J.	70,000	do	70,000	do	715,000	Dec. 31, 1926		645,000
Wolf (L. F.) Realty Co.	Mount Clemens, Mich.		Dec. 31, 1920	3,000	Dec. 31, 1920	17,940	do		10,766
Wolf Tent & Awning Co.	Fort Wayne, Ind.	5,000	Dec. 31, 1914	12,008	Dec. 31, 1919	25,000	do	7,008	12,992
Wolfe & Lang (Inc.)	New York, N. Y.		Dec. 31, 1923	20,000	Dec. 31, 1923	50,000	do		25,000
Wolfenden, Shore & Co.	Cardington, Pa.	300,000	Dec. 31, 1912	300,000	Dec. 31, 1919	450,000	do		150,000
Wolfram (H. A.) (Inc.)	Watervliet, N. Y.		Dec. 31, 1920	12,000	Dec. 31, 1920	60,000	do		48,000
Woll (Peter) & Sons Manufacturing Co.	Philadelphia, Pa.	700,000	Dec. 31, 1913	330,000	Dec. 31, 1919	375,000	do		45,000
Wollman Silk Corporation	New York, N. Y.		Dec. 31, 1922	50,000	Dec. 31, 1922	200,000	do		37,000
Wolverine Brass Works	Grand Rapids, Mich.	500,000	Dec. 31, 1912	682,300	Dec. 31, 1919	950,000	do	96,090	168,050
Wolverine Bumper & Specialty Co.	do		Aug. 31, 1922	39,190	Aug. 31, 1922	93,510	Aug. 31, 1926		25,000
Wolverine Investment Co.	Detroit, Mich.	11,500	Dec. 31, 1918	14,870	Dec. 31, 1919	65,550	Dec. 31, 1926		981
Wolverine Knitting Mills	Bay City, Mich.		Dec. 31, 1920	50,000	Dec. 31, 1920	75,000	do		25,000
Wolverine Tube Co.	Detroit, Mich.	15,000	Dec. 31, 1917	24,750	Dec. 31, 1919	410,125	do	7,750	196,000
Wonder Stores (Inc.) (The)	Jersey City, N. J.	10,000	Dec. 31, 1918	20,000	do	66,000	do		20,000
Wood Bros. Co.	Santa Cruz, Calif.	24,000	do	24,000	do	127,500	do		75,500
Wood County Bank	Parkersburg, W. Va.	80,000	Dec. 31, 1912	80,000	do	200,000	do		80,000
Wood County Savings Bank Co.	Bowling Green, Ohio	50,000	do	50,000	do	100,000	do		50,000
Wood (E. K.) Lumber Co.	San Francisco, Calif.	1,934,600	do	2,000,000	do	7,500,000	do		5,500,000
Wood, Gundy & Co. (Inc.)	New York, N. Y.		Dec. 31, 1919	200,000	do	250,000	do		50,000
Wood Hydraulic Hoist & Body Co.	Detroit, Mich.		Dec. 31, 1922	1,000,000	Dec. 31, 1922	1,941,720	do		970,720
Wood Lumber Co.	Amityville, N. Y.	25,000	Nov. 30, 1913	25,000	Nov. 30, 1919	150,000	Nov. 30, 1926		125,000
Wood River Power Co.	Hailey, Idaho		Dec. 31, 1923	325,000	Dec. 31, 1923	325,000	Dec. 31, 1926		50,000
Wood (T. H.) Co.	South Coventry, Conn.	30,000	Dec. 31, 1912	30,000	Dec. 31, 1919	60,000	do		30,000
Wood (Wm. W.) & Co. (Inc.)	Philadelphia, Pa.		Dec. 31, 1922	665,000	Dec. 31, 1922	665,000	do		315,000
Wood-Wilson Co.	New York, N. Y.		Dec. 31, 1919	5,000	Dec. 31, 1919	60,000	do		20,200
Wood & Nostrand (Inc.)	Farmingdale, N. Y.	15,000	Dec. 31, 1915	15,000	do	148,500	do		133,500
Woodard (M. J.) & Sons Co.	Watertown, Wis.	50,000	Mar. 31, 1913	50,000	do	400,000	do		350,000
Woodboro Realty Co. (Inc.)	New York, N. Y.		Dec. 31, 1922	85,000	Dec. 31, 1922	95,200	do		10,128
Woodbury County Savings Bank	Sioux City, Iowa	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Woodbury & Co. (Inc.)	Worcester, Mass.	16,000	do	16,000	do	83,500	do		10,000
Woodhead Lumber Co.	Los Angeles, Calif.	10,000	Dec. 31, 1916	20,000	do	500,000	do	9,000	235,750
Woodlawn Realty Co.	Woodlawn, Pa.	60,000	Dec. 31, 1917	60,000	do	272,500	Dec. 31, 1925		32,700
Woodlawn Trust & Savings Bank	Chicago, Ill.	200,000	Dec. 31, 1912	250,000	do	500,000	Dec. 31, 1926	50,000	150,000
Woodley Soap Manufacturing Co.	Boston, Mass.	55,900	do	68,800	do	98,300	do	12,900	19,000
Woodman (J. F.) Co.	Bangor, Me.	8,000	do	8,000	do	50,000	do		42,000
Woodruff Cotton Mills	Woodruff, S. C.	525,000	do	525,000	do	787,500	do		262,500
Woodruff Lumber Co.	Duluth, Minn.	76,100	do	100,000	do	200,000	do	23,900	83,500
Woods (Charles M.) Co.	Los Angeles, Calif.		Dec. 31, 1922	100,300	Dec. 31, 1922	245,700	do		123,300
Woods Cross Stock Co.	Woods Cross, Utah	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	do		50,000
Woods Lumber Co.	Memphis, Tenn.	50,000	Dec. 31, 1916	50,000	do	200,000	do		150,000
Woodson & Kratch Monument Co.	Louisville, Ky.	7,500	do	7,500	do	75,000	do		67,500
Woodward-Bennett Co.	Vernon, Calif.	50,000	Dec. 31, 1913	50,000	do	300,000	do		200,000
Woodward (John G.) & Co.	Council Bluffs, Iowa	200,000	Jan. 31, 1913	200,000	do	500,000	do		300,000
Woodward-McCutchen Co.	Bishopville, S. C.	10,000	Dec. 31, 1912	10,000	do	50,000	do		40,000
Woodworkers Hardware Manufacturing Co.	Chicago, Ill.	2,000	Dec. 31, 1916	2,000	do	50,000	do		17,700
Woolen Corporation of America	New York, N. Y.		Sept. 30, 1923	25,000	Sept. 30, 1923	500,000	Sept. 30, 1926		400,000
Woolworth (F. W.) Co.	do	65,000,000	Dec. 31, 1912	62,500,000	Dec. 31, 1919	65,000,000	Dec. 31, 1926		15,000,000
Woonsocket Consumers Coal Co.	Woonsocket, R. I.		Dec. 31, 1919	6,000	do	18,300	do		9,206
Woonsocket Spinning Co.	do	13,500	Dec. 31, 1912	54,000	do	216,000	do		162,000
Woonsocket Worsted Mills	do	150,000	do	150,000	do	1,200,000	do		1,050,000
Wooster Storage Battery Co. (The)	Wooster, Ohio		Dec. 31, 1919	2,500	do	6,000	do		3,400

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
Name	City and State	Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
		Amount	Date	Amount	Date	Amount	Date		
Worcester Salt Co.	New York, N. Y.	$1,000,000	Dec. 31, 1912	$1,000,000	Dec. 31, 1919	$2,000,000	Dec. 31, 1926		$1,000,000
Worcester Specialty Manufacturing Co.	St. Louis, Mo.	100,000	Dec. 31, 1913	200,000	do	300,000	do		80,000
Workers Trust Co.	Johnson City, N. Y.	50,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
World Color Printing Co.	St. Louis, Mo.		Apr. 15, 1922	2,000	Apr. 15, 1922	120,000	Mar. 31, 1926		118,000
World Fireproof Door Co. (Inc.)	New York, N. Y.	3,000	Oct. 31, 1916	3,000	Oct. 31, 1919	40,800	Oct. 31, 1926		12,000
World Publishing Co.	Tulsa, Okla.	125,000	Dec. 31, 1913	300,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926	$175,000	700,000
Worthington Ball Co. (The)	Elyria, Ohio	10,000	Dec. 31, 1912	10,000	do	100,000	do		90,000
Worthington Hardware Co. (Inc.)	Staunton, Va.	70,000	do	70,000	do	120,000	do		50,000
Wotherspoon (James R.) (Inc.)	Sinking Spring, Pa.		Dec. 31, 1920	85,000	Dec. 31, 1920	370,600	May 31, 1926		85,000
Wovenright Knitting Co. (The)	Cleveland, Ohio	50,000	Dec. 31, 1916	130,000	Dec. 31, 1919	175,500	Dec. 31, 1926	80,000	39,000
Wright Dental Supply Co.	Milwaukee, Wis.	30,000	July 1, 1912	30,000	do	139,278	do	30,000	43,822
Wright-Gibson Co. (The)	Pittsburgh, Pa.	500	Dec. 31, 1918	500	do	100,000	do		99,500
Wright-Ziegler Co.	Boston, Mass.	79,000	July 31, 1914	92,500	July 31, 1919	375,600	do		283,198
Wrigley (Wm.) Jr. Co.	Chicago, Ill.	9,000,000	Dec. 31, 1912	12,585,375	Dec. 31, 1919	15,000,000	do	2,500,000	2,579,172
Wyandotte Transportation Co.	Wyandotte, Mich.	100,000	Jan. 1, 1913	100,000	Jan. 1, 1920	1,000,000	Jan. 1, 1927		900,000
Wyatt Coal Co.	Charleston, W. Va.	200,000	Dec. 31, 1912	200,000	Dec. 31, 1919	400,000	Dec. 31, 1926		200,000
Wyatt Coal Sales Co.	do		Dec. 31, 1920	100,000	Dec. 31, 1920	200,000	do		200,000
Wyman (C. C.) & Co.	Minneapolis, Minn.	100,000	May 1, 1913	200,000	May 1, 1920	250,000	Jan. 1, 1927		49,900
Wynantskill Manufacturing Co.	Troy, N. Y.	33,100	Dec. 31, 1912	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		25,000
Wynooche Timber Co.	Hoquiam, Wash.	400,000	Dec. 31, 1916	400,000	do	800,000	do		400,000
Wyoming Investment Co. (Ltd.)	Denver, Colo.	38,260	Dec. 31, 1912	38,260	do	1,807,820	do		1,769,525
Wyoming National Bank	Wilkes-Barre, Pa.	150,000	do	150,000	Nov. 17, 1919	300,000	do		150,000
Yakima County Horticultural Union	Yakima, Wash.	28,200	Jan. 31, 1913	118,190	Jan. 31, 1920	404,186	Jan. 31, 1927	39,730	24,754
Yakima Valley Lumber Co.	do		Dec. 31, 1922	5,000	Dec. 31, 1922	49,000	Dec. 31, 1926		4,760
Yale Oil Corporation	Yale, Okla.	50,000	Dec. 31, 1917	50,000	Dec. 31, 1919	100,000	do		50,000
Yale & Towne Manufacturing Co. (The)	Stamford, Conn.	2,000,000	Dec. 31, 1912	4,996,209	do	10,000,000	do	1,500,000	5,000,000
Yamhill Electric Co.	Newberg, Oreg.	100,000	do	100,000	do	200,000	do		100,000
Yandt & Dragstedt	Missoula, Mont.		Dec. 31, 1921	10,000	Dec. 31, 1921	21,500	Dec. 31, 1925		11,500
Yarbrough-Mentzer Co.	Atlanta, Ga.		Dec. 31, 1922	53,500	Dec. 31, 1922	94,100	Dec. 31, 1926		44,600
Yard (Raymond C.) (Inc.)	New York, N. Y.		Apr. 30, 1923	60,000	Apr. 30, 1923	171,000	Apr. 30, 1926		94,000
Yarrington Mills Corporation	Philadelphia, Pa.	12,000	Dec. 31, 1916	12,000	Dec. 31, 1919	36,000	Dec. 31, 1926		21,000
Yates (H. A.) Engineering Co. (Inc.)	Richmond Hill, N. Y.		Dec. 31, 1923	5,000	Dec. 31, 1923	9,650	do		1,785
Yates-Lahner Co. (The)	Covington, Ky.		Dec. 31, 1920	23,500	Dec. 31, 1920	45,700	do		17,700
Yeager-Bennett Co.	Chicago, Ill.		do	50,000	do	77,400	do		20,000
Yee Hop (C. Q.) & Co. (Ltd.)	Honolulu, T. H.		do	200,000	do	250,000	do		50,000
Yellow Cab Co.	Des Moines, Iowa	30,000	Dec. 31, 1918	30,000	Dec. 31, 1919	98,600	do		63,000
Yellow Cab Co. of Pittsburgh	Pittsburgh, Pa.	5,000	Dec. 31, 1913	5,000	do	269,630	do		68,655
Yocum Bros. (Inc.)	Reading, Pa.	300,000	Jan. 1, 1913	300,000	Jan. 1, 1920	605,000	Jan. 1, 1927		300,000

Yokelson Cooper (Inc.)	New York, N. Y		Dec. 31, 1921	15,000	Dec. 31, 1921	50,600	Dec. 31, 1926		20,000
Yonkers Builders' Supply Co	Yonkers, N. Y		Dec. 31, 1919	10,000	Dec. 31, 1919	100,000	do		90,000
Yonkers Family Laundry Service Corporation.	do		Dec. 31, 1922	18,000	Dec. 31, 1922	60,200	do		12,900
York Card & Paper Co. (The)	York, Pa	268,500	Apr. 30, 1913	1,200,000	Apr. 30, 1920	1,080,000	Apr. 30, 1926		157,000
York Investment Co	Clinton, Okla		Dec. 31, 1924	25,000	Dec. 31, 1924	25,000	Dec. 31, 1926		5,500
York Manufacturing Co	New York, N. Y	200,000	June 30, 1915	500,000	June 30, 1920	1,000,000	July 31, 1926		678,000
York Milk Machinery Co	York, Pa	45,800	June 30, 1914	93,600	do	201,000	June 30, 1926	6,700	99,800
York Ohio Ice Machine Co. (The)	Cleveland, Ohio		Sept. 30, 1920	46,900	Sept. 30, 1920	139,200	Sept. 30, 1926		90,985
York Patented Building Blox Co	York, Pa		Dec. 31, 1921	15,000	Dec. 31, 1921	40,000	Dec. 31, 1926		25,000
York Sanitary Milk Co	do	40,000	Dec. 31, 1912	50,000	Dec. 31, 1919	300,000	do	10,000	250,000
Yorktown Union Gin Co	Yorktown, Tex		Mar. 1, 1920	18,300	Mar. 1, 1920	58,292	do		9,548
Yorkville Paper Co	New York, N. Y	25,000	Dec. 31, 1917	25,000	Dec. 31, 1919	80,000	June 30, 1926	7,000	55,000
Yorkville Tool Co. (Inc.)	do		Dec. 31, 1920	10,000	Dec. 31, 1920	9,400	Dec. 31, 1926		2,000
Yost (A. M.) Estate (Inc.)	Edmonds, Wash	180,000	Dec. 31, 1916	180,000	Dec. 31, 1919	205,200	do		25,200
Youmans (C. M.) Lumber Co	Winona, Minn	100,000	Dec. 31, 1912	100,000	do	304,500	do		100,000
Young (Alexander) Estate (Ltd.)	Honolulu, T. H	1,500,000	do	1,500,000	do	4,000,000	do		2,500,000
Young Bros. & Daley	Lansing, Mich	20,000	Dec. 31, 1916	20,000	do	75,000	do		55,000
Young Men's Shop (Inc.) (The)	Richmond, Va	10,000	Dec. 31, 1915	35,000	do	88,000	do	25,000	43,000
Young (W. B.) Supply Co	Kansas City, Mo	50,000	Dec. 31, 1912	50,000	do	250,000	do		200,000
Young & Bortic Coal Co	Ridgewood, N. J		Mar. 31, 1920	12,000	Mar. 31, 1920	100,000	Mar. 31, 1927		24,000
Young & Vann Supply Co. (The)	Birmingham, Ala	100,000	Dec. 31, 1912	210,000	Dec. 31, 1919	431,695	Nov. 30, 1926	110,600	412,565
Youngstown Sheet & Tube Co. (The)	Youngstown, Ohio	13,446,200	do	28,343,280	do	89,241,100	Dec. 31, 1926	4,989,550	1,503,400
Youthmaid Cloak Co. (Inc.)	New York, N. Y		Dec. 31, 1923	2,500	Dec. 31, 1923	45,000	do		15,000
Yucaipa Valley Fruit Co	Yucaipa, Calif		Jan. 1, 1921	1,800	Jan. 1, 1921	25,533	June 30, 1926		8,304
Z. & M. Independent Oil Co. (Inc.)	Norwich, N. Y	10,000	Dec. 31, 1917	10,000	Dec. 31, 1919	174,000	Dec. 31, 1926		122,600
Zander Bros. (Inc.)	New York, N. Y	1,200	Dec. 31, 1914	1,200	do	10,000	do		4,000
Zanesville Stoneware Co. (The)	Zanesville, Ohio	66,000	Dec. 31, 1912	67,000	do	100,000	do		33,000
Zaring (C. W.) & Co	Jacksonville, Fla	131,300	do	300,000	do	671,900	do	93,690	181,415
Zaring Realty Co	do	42,000	do	42,000	do	100,000	Sept. 30, 1926		58,000
Zearfoss Hilliard Lumber Co	Easton, Pa	20,000	do	20,000	do	200,000	Dec. 31, 1926		180,000
Zell (David H.) (Inc.)	New York, N. Y		Dec. 31, 1921	25,000	Dec. 31, 1921	50,000	do		12,000
Zell Motor Car Co	Baltimore, Md	10,000	Dec. 31, 1912	100,000	Dec. 31, 1919	150,000	do	65,000	50,000
Zellerbach Paper Co	San Francisco, Calif	1,421,100	Apr. 31, 1913	6,500,000	Apr. 31, 1920	9,000,000	Apr. 31, 1926	1,500,000	2,960,000
Zemmer Co. (The)	Pittsburgh, Pa	34,700	Dec. 31, 1912	50,000	Dec. 31, 1919	175,000	Dec. 31, 1926		125,000
Zieg (F. B.) Lumber Co. (The)	Fredericktown, Ohio		Aug. 31, 1921	31,400	Aug. 31, 1921	50,000	Aug. 31, 1926		18,600
Ziegler Manufacturing Co	St. Louis, Mo		Jan. 30, 1923	40,000	Jan. 30, 1923	75,400	Jan. 30, 1926		20,000
Ziegler (Wm. H.) Co. (Inc.)	Minneapolis, Minn		Dec. 31, 1920	39,000	Dec. 31, 1920	85,050	Dec. 31, 1926		8,895
Zinzendorf Laundry Co	Winston-Salem, N. C	20,000	Dec. 31, 1918	20,000	Dec. 31, 1919	40,000	do		7,000
Zoller (William) Co	Pittsburgh, Pa	300,000	Dec. 31, 1912	300,000	do	1,200,000	do		900,000
Zollinger & Schroth (Inc.)	New York, N. Y		Dec. 31, 1919	75,000	do	250,000	do		120,000
Zook Wholesale Mercantile Co	Blackwell, Okla		Dec. 31, 1924	50,000	Dec. 31, 1924	100,000	do		24,282
Zorro Tobacco Co. (Inc.) (The)	New York, N. Y	5,000	Dec. 31, 1914	9,800	Dec. 31, 1919	40,000	do		30,000
Zwermann Co	Robinson, Ill		Dec. 31, 1920	225,000	Dec. 31, 1920	600,000	Dec. 31, 1925		375,000
Zwicker Knitting Mills	Appleton, Wis		do	20,000	do	50,000	Jan. 31, 1927		30,000

SUPPLEMENTARY TABULATION (pp. 258 to 267)

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported		First period	Second period
Name	City and State	Amount	Date	Amount	Date	Amount	Date		
Abrahamson-Bigelow Co. (The)	Jamestown, N. Y.	$142,100	Feb. 9, 1913	$148,700	Feb. 28, 1920	$374,900	Feb. 28, 1927		$163,000
Acme Brick Co.	Fort Worth, Tex.	150,000	Dec. 31, 1913	200,000	Dec. 31, 1919	2,447,400	Dec. 31, 1926		1,090,766
Adair Realty & Trust Co.	Atlanta, Ga.		Dec. 31, 1920	200,000	Dec. 31, 1920	1,750,000	Dec. 31, 1925		1,050,000
Adams (The George) Lumber Co. (Inc.)	Inwood, N. Y.	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	390,000	Oct. 31, 1926		290,000
Adelberger Realty Co.	Miami, Fla.		Dec. 31, 1925	25,000	Dec. 31, 1925	25,000	Dec. 31, 1926		24,500
Adleriks Co. (The)	St. Paul, Minn.		Dec. 31, 1921	350,000	Dec. 31, 1921	420,000	do		70,000
Albion Bolt Co.	Jackson, Mich.	10,000	Dec. 31, 1918	10,000	Dec. 31, 1919	250,000	do		225,000
Alcus (S. T.) & Co. (Ltd.)	New Orleans, La.	200,000	Dec. 31, 1912	450,000	do	1,150,000	do		800,000
Aldine Co.	Atlantic City, N. J.	2,500	do	2,500	do	50,000	do		47,500
Alexander & Oviatt (Inc.)	Los Angeles, Calif.	4,001	Jan. 31, 1913	4,001	Jan. 31, 1920	215,000	Jan. 31, 1926		140,998
Alhambra Transfer & Storage Co.	Alhambra, Calif.	36,300	Dec. 31, 1913	45,700	Dec. 31, 1919	100,000	Dec. 31, 1926	$4,540	17,500
Allen Filter Co. (The)	Toledo, Ohio	51,600	Nov. 1, 1912	40,000	do	60,000	do		20,000
Allentown Dairy Co.	Allentown, Pa.	10,000	Dec. 31, 1918	10,000	do	66,850	do		60,000
Allied Oil Co. (The)	Columbiana, Ohio	50,400	do	111,500	do	234,400	do		25,800
Amalgamated Paint Co.	New York, N. Y.	124,000	Dec. 31, 1912	195,700	do	300,900	do	15,300	63,550
American Furnace & Foundry Co.	Milan, Mich.		Dec. 31, 1920	114,000	Dec. 31, 1920	100,000	do		25,000
American Kardex Co.	Tonawanda, N. Y.		Dec. 31, 1919	223,100	Dec. 31, 1919	1,930,082	Sept. 30, 1925		121,195
American Lamp & Shade Co.	Chicago, Ill.		Dec. 31, 1922	15,000	Dec. 31, 1922	40,000	Dec. 31, 1926		11,000
American Light & Traction Co.	New York, N. Y.	28,147,200	Dec. 31, 1913	39,283,300	Dec. 31, 1919	49,052,400	do	12,848,498	6,584,808
American Metal Products Corporation	St. Louis, Mo.		June 30, 1924	30,000	June 30, 1924	40,000	June 30, 1926		10,000
American Multigraph Co. (The)	Cleveland, Ohio	1,528,500	Dec. 31, 1912	1,699,700	Dec. 31, 1919	2,340,445	Dec. 31, 1926		10,000
American National Insurance Co.	Galveston, Tex.	250,000	do	250,000	do	1,000,000	do		750,000
American Oil Co. of Massachusetts	Cambridge, Mass.		Dec. 31, 1920	25,000	Dec. 31, 1920	100,000	do		75,000
American Savings Bank & Trust Co.	Burlington, Iowa		do	150,000	do	300,000	Dec. 31, 1922		150,000
American Saw & Tool Works	Chicago, Ill.	2,500	Dec. 31, 1912	11,700	Dec. 31, 1919	30,000	Dec. 31, 1926	9,260	23,300
American Supply Co.	St. Paul, Minn.		Dec. 31, 1919	9,300	do	47,900	do		14,900
American Tobacco Co.	Jersey City, N. J.	93,081,000	Dec. 31, 1913	92,942,100	do	150,341,200	do		58,451,514
American Trade Publishing Co.	New York, N. Y.	17,000	Sept. 30, 1912	40,400	do	94,800	do	6,400	54,300
American Trading Co. (Ltd.)	Hilo, Hawaii		Dec. 31, 1920	23,925	Dec. 31, 1920	29,570	do		5,445
American Water Works & Electric Co. (Inc.)	Richmond, Va.	22,000,000	June 30, 1915	24,650,000	June 30, 1920	27,008,361	do	900,000	1,172,781
Amery Construction & Supply Co.	Amery, Wis.		Mar. 31, 1923	11,865	Mar. 31, 1923	23,900	Mar. 31, 1926		13,057
Amsden Lumber Co.	Wichita, Kans.		Dec. 31, 1919	252,200	Dec. 31, 1919	369,210	Dec. 31, 1926		100,310
Amsterdam Building Co. (Inc.)	New York, N. Y.	20,000	Dec. 31, 1912	20,000	do	73,200	do		53,200
Anderson Knife & Bar Co.	Anderson, Ind.	25,000	do	25,000	do	125,000	do		100,000
Anderson & McGregor Co. (The)	Bellaire, Ohio	60,600	Jan. 31, 1913	60,600	Jan. 31, 1920	152,800	Jan. 31, 1926		35,670
Aplo Clothing Co. (Inc.)	New York, N. Y.		Dec. 31, 1923	150,000	Dec. 31, 1923	700,000	Dec. 31, 1926		165,000
Aquidneck Realty Co.	Newport, R. I.		Dec. 31, 1920	2,400	Dec. 31, 1920	14,400	do		12,000
Argote (Juan) Co. (Inc.)	New Orleans, La.		Dec. 31, 1923	64,100	Dec. 31, 1923	127,600	Dec. 31, 1926		26,360

Arista Mills Co	Winston-Salem, N. C.	325,200	Mar. 31, 1913	325,200	Mar. 31, 1920	487,800	Mar. 31, 1927		162,600
Arizona Storage & Distributing Co	Phoenix, Ariz		Dec. 31, 1919	47,500	Dec. 31, 1919	94,500	Dec. 31, 1926		45,756
Armand Co. (Inc.) (The)	Des Moines, Iowa	5,000	Dec. 31, 1916	157,000	May 31, 1920	1,415,350	do		900,000
Arrowhead Mills (Inc.)	Fulton, N. Y	1,500,000	Apr. 30, 1919	1,600,000	Apr. 30, 1920	2,300,000	Apr. 30, 1926		400,000
Ashton (Leslie) & Sons	Roosevelt, Utah		Dec. 31, 1922	35,000	Dec. 31, 1922	65,000	Dec. 31, 1926		42,000
Asquith Construction Co	Indianapolis, Ind	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	20,000	do		10,000
Assan (W. F.) Canning Co	Baltimore, Md	42,500	Dec. 31, 1916	50,000	do	100,000	do		49,000
Athanasiou (Mercury) & Co. (Inc.)	New York, N. Y	4,500	June 30, 1914	75,600	do	113,400	do		37,800
Atlanta Stove Works	Atlanta, Ga	54,200	Mar. 31, 1913	130,000	Mar. 31, 1920	216,500	Mar. 31, 1927	65,000	84,500
Atlanta & Lowry National Bank (The)	do	1,000,000	Dec. 31, 1912	1,000,000	Dec. 31, 1919	4,000,000	Dec. 31, 1926		454,500
Atlantic Bitulithic Co	Washington, D. C	300,000	Dec. 31, 1913	300,000	do	346,200	do		100,000
Atlas Powder Co	Wilmington, Del	3,000,000	do	14,002,400	do	17,714,625	do		512,225
Atlas Silk Hosiery Co	Paterson, N. J	40,000	do	270,000	do	320,800	do		46,546
Auerbach Co	Salt Lake City, Utah	525,000	Jan. 31, 1913	525,000	Jan. 31, 1920	987,500	Jan. 31, 1926		175,000
Auto Painting & Enameling Co. (Inc.)	New Orleans, La		Dec. 31, 1923	5,000	Dec. 31, 1923	12,100	Dec. 31, 1926		2,200
Automotive Devices Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1922	6,000	Dec. 31, 1922	12,000	Dec. 31, 1925		3,000
Automotive Service Agency	San Francisco, Calif		Dec. 31, 1919	50,000	Dec. 31, 1919	100,000	Dec. 31, 1926		50,000
B. & G. Rubber Manufacturing Co	Pittsburgh, Pa	33,650	Dec. 31, 1916	2,550	do	20,000	do		10,000
Babcock & Wilcox Co	New York, N. Y	15,000,000	Dec. 31, 1912	15,000,000	do	22,700,000	do		5,000,000
Backstay Machine & Leather Co. (The)	Union City, Ind	160,000	do	220,000	do	285,111	do		105,000
Badger Mirror Co	Milwaukee, Wis		Dec. 31, 1920	7,500	Dec. 31, 1920	30,000	do		1,900
Bagley Oil Co	Bagley, Minn		Dec. 31, 1922	5,000	Dec. 31, 1922	10,000	do		5,000
Bailey-Farrell Manufacturing Co	Pittsburgh, Pa	195,300	Dec. 31, 1913	196,800	Dec. 31, 1919	984,000	do		787,200
Baker Caster Oil Co	New York, N. Y	1,000,000	do	1,000,000	do	2,000,000	do		1,000,000
Baker Paint & Varnish Co	Jersey City, N. J	71,750	Dec. 31, 1917	98,000	do	205,000	do		76,200
Baltimore Paper Box Co	Baltimore, Md	20,000	Dec. 31, 1912	20,000	do	200,000	do		75,000
Bank of North America	Philadelphia, Pa	1,000,000	do	1,000,000	do	2,000,000	Feb. 28, 1923		250,000
Bankline Oil Co	San Francisco, Calif		Dec. 31, 1921	200,000	Dec. 31, 1922	600,000	Dec. 31, 1923		400,000
Banks, Huntley & Co	Los Angeles, Calif	100,000	Dec. 31, 1918	100,000	Dec. 31, 1919	500,000	Dec. 31, 1925		100,000
Barberton Hardware Co. (The)	Barberton, Ohio	13,200	Feb. 1, 1913	15,400	Feb. 1, 1920	50,000	Feb. 1, 1927		20,000
Barker Bros. (Inc.)	Los Angeles, Calif	1,058,496	Dec. 31, 1912	1,085,558	Dec. 31, 1919	5,860,694	Dec. 31, 1926	551,632	975,300
Barnard & Simonds Co	Rochester, N. Y	30,000	do	30,000	do	250,000	do		210,000
Bataille (A) & Co. (Inc.)	New York, N. Y		Dec. 31, 1920	25,700	Dec. 31, 1920	23,925	do		2,200
Beckman-Dawson Roofing Co	Chicago, Ill	39,070	Dec. 31, 1912	80,000	Dec. 31, 1919	552,380	do		177,460
Berthelet Pipe & Supply Co	Milwaukee, Wis	30,000	Dec. 31, 1916	30,000	do	100,000	do		44,550
Bias Binding Co	New York, N. Y	1,000	Dec. 31, 1913	50,000	do	157,500	do	39,000	107,500
Blackmer (D. F.) Furniture & Carpet Co	Denver, Colo		Dec. 31, 1919	50,240	do	189,867	do		117,465
Blum Bros. Co. (The)	Bellaire, Ohio	50,000	Jan. 31, 1917	50,000	Jan. 31, 1920	120,400	Jan. 31, 1927		25,000
Boaz-Kiel Construction Co	St. Louis, Mo		Dec. 31, 1923	12,000	Dec. 31, 1923	100,000	Dec. 31, 1926		88,000
Boss (Howard) (Inc.)	Jacksonville, Fla	25,000	Dec. 31, 1918	25,000	Dec. 31, 1919	75,000	do		50,000
Boston Duck Co	Boston, Mass		Dec. 31, 1922	350,000	Dec. 31, 1922	700,000	Dec. 31, 1925		350,000
Boutell Manufacturing Co	Rochester, N. Y	50,000	Jan. 1, 1913	50,000	Jan. 1, 1920	75,000	Jan. 1, 1927		25,000
Boyd-Welsh Shoe Co	St. Louis, Mo	110,000	Jan. 31, 1917	265,000	Jan. 31, 1920	1,000,000	Dec. 31, 1926	50,000	735,000
Bradford Supply Co	Bradford, Pa	75,000	Jan. 31, 1913	339,100	do	1,106,800	Jan. 31, 1927		664,200
Bransford Realty Co	Nashville, Tenn	1,070,700	Dec. 31, 1912	1,254,500	Dec. 31, 1919	1,500,000	Sept. 30, 1926	54,000	63,960
Brevard County Bank & Trust Co	Cocoa, Fla	25,000	do	25,000	do	200,000	Dec. 31, 1926		75,000
Brooks Lumber Co	Bellingham, Wash		Dec. 31, 1920	10,000	Dec. 31, 1920	75,000	do		27,500
Brown (The D. S.) Co	North Baltimore, Ohio		Dec. 26, 1923	125,000	Dec. 26, 1923	125,000	Dec. 26, 1924		75,000
Bryant & Detwiler Co	Detroit, Mich	70,000	Jan. 31, 1914	160,000	Dec. 31, 1919	310,000	Dec. 31, 1926	80,000	160,000
Bryant Electric Co	Bridgeport, Conn	2,500,000	Dec. 31, 1912	2,000,000	do	3,000,000	do		1,000,000
Buckeye Nurseries	Tampa, Fla		Jan. 1, 1922	710,500	Jan. 1, 1922	1,962,338	May 31, 1926		789,500
Bunkie Ice Co. (Ltd.)	Bunkie, La		Dec. 31, 1923	50,000	Dec. 31, 1923	100,000	Dec. 31, 1924		50,000
Burger Iron Co. (The)	Akron, Ohio	125,000	Jan. 31, 1913	484,000	Oct. 31, 1919	471,700	Oct. 31, 1926	341,700	242,925

SUPPLEMENTARY TABULATION—Continued

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Burnham (The D.) Co. (Inc.)	New Preston, Conn.		Dec. 31, 1922	$15,000	Dec. 31, 1922	$15,000	Dec. 31, 1922		$6,000
Burnham Stoepel & Co.	Detroit, Mich.	$985,400	Dec. 31, 1912	1,000,000	Dec. 31, 1919	1,787,870	Dec. 31, 1926		550,180
Burroughs Adding Machine Co.	do	5,541,715	Sept. 30, 1912	16,500,000	do	25,585,400	do	$10,889,335	5,622,500
Buse & Caldwell	Pittsburgh, Pa.		Dec. 31, 1921	10,000	Dec. 31, 1921	80,000	do		70,000
Butler Manufacturing Co.	Kansas City, Mo.	165,000	Sept. 30, 1912	709,650	Sept. 30, 1919	1,376,900	Sept. 30, 1926	165,000	419,950
Butt & Garrett (Inc.)	Junction, Tex.		Mar. 31, 1925	8,714	Mar. 31, 1925	11,316	Mar. 31, 1926		3,000
Butterick Co. (The)	New York, N. Y.	14,647,200	Dec. 31, 1913	14,647,200	Dec. 31, 1919	15,813,400	Dec. 31, 1926		1,171,368
Butterick Publishing Co. (The)	do	1,000,000	do	1,738,500	do	2,171,800	do		1,171,800
Byron Jackson Pump Manufacturing Co.	Berkeley, Calif.	296,300	do	351,300	do	1,000,000	do		648,700
California Building Material Co	San Francisco, Calif.	60,000	do	60,000	do	250,000	do		150,000
California Cornice Works	Los Angeles, Calif.	21,200	Dec. 31, 1914	169,600	do	260,300	do	148,400	86,900
Call Publishing Co. (The)	Racine, Wis.	22,400	Dec. 31, 1913	28,600	do	100,000	do		40,000
Cameron Refining Co.	Ardmore, Okla.	615,000	Dec. 31, 1918	615,000	do	932,500	do		307,500
Camp Baldy Co.	Camp Baldy, Calif.	2,200	Dec. 31, 1912	8,800	do	88,000	do	6,600	79,200
Campbell (H. B.) Co.	Haverhill, Mass.	10,000	Mar. 31, 1917	20,000	Mar. 31, 1920	37,500	Mar. 31, 1926		17,500
Carlton Mills Co.	Philadelphia, Pa.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	150,000	Dec. 31, 1926		140,000
Carolina School Supply Co.	Charlotte, N. C.		Dec. 31, 1921	17,900	Dec. 31, 1921	20,000	do		2,100
Carpenter (John R.) Co.	Jamaica, N. Y.	479,800	Mar. 31, 1913	479,800	Dec. 31, 1919	619,450	do		139,650
Cement Securities Co.	Denver, Colo.	6,740,600	Dec. 31, 1912	8,161,400	do	9,710,300	Dec. 31, 1924		870,000
Central City Electrotype Co.	Syracuse, N. Y.		Dec. 31, 1920	27,000	Dec. 31, 1920	52,300	Dec. 31, 1925		22,250
Central National Bank	Lincoln, Nebr.		do	150,000	do	200,000	Dec. 31, 1924		50,000
Central Paper Co.	Muskegon, Mich.	350,000	July 31, 1912	700,000	July 31, 1919	2,403,050	June 30, 1926	350,000	686,000
Central Shoe Co.	Boston, Mass.		Mar. 31, 1920	10,500	Mar. 31, 1920	35,000	Mar. 31, 1927	4,500	5,000
Central Star Laundry Co.	Buffalo, N. Y.	80,000	Dec. 31, 1912	80,000	Dec. 31, 1919	240,000	Dec. 31, 1926		160,000
Chain Belt Co.	Milwaukee, Wis.	500,000	do	1,492,300	do	2,556,060	do	300,000	1,156,710
Chamberlain Huntress Co.	Fitchburg, Mass.	25,000	Feb. 1, 1913	25,000	Feb. 1, 1920	75,000	Feb. 1, 1926		50,000
Chamberlin Metal Weather Strip Co.	Detroit, Mich.	441,000	May 31, 1914	482,600	May 31, 1920	1,000,000	Dec. 31, 1926		301,729
Champion Fibre Co. (The)	Canton, N. C.	3,000,000	Apr. 30, 1913	2,000,000	Apr. 30, 1920	4,000,000	Apr. 30, 1926		500,000
Charleston Manufacturing Co.	Charleston, W. Va.	12,000	Dec. 31, 1912	20,000	Dec. 31, 1919	50,000	Dec. 31, 1926	8,000	80,000
Chicago Charcoal Co.	Bradford, Pa.	15,000	Dec. 31, 1916	25,000	do	30,000	do		5,000
Chicago Sign Board Co. (Inc.)	Chicago, Ill.		Dec. 31, 1921	2,000	Dec. 31, 1921	40,000	Dec. 31, 1922		38,000
Chicago & Riverdale Lumber Co.	do	10,000	Dec. 31, 1915	300,000	Dec. 31, 1919	450,000	do	90,000	150,000
Children's Coat House of Chicago	do		Dec. 31, 1921	15,000	Dec. 31, 1921	20,000	Dec. 31, 1925		5,000
Christenson & Dempster Co.	Sioux Falls, S. Dak.	10,000	Dec. 31, 1912	10,000	Dec. 31, 1919	40,000	Dec. 31, 1926		30,000
Christie Realty Corporation	Hollywood, Calif.		Oct. 31, 1923	175,325	Oct. 31, 1923	587,375	Oct. 31, 1926		125,000
Cities Service Co.	New York, N. Y.	18,194,791	Mar. 1, 1913	110,043,399	Jan. 10, 1920	192,799,497	Dec. 31, 1926	9,109,326	42,910,912
Citizens Light & Power Co.	Oil City, Pa.	75,000	June 30, 1912	165,000	Dec. 31, 1919	375,000	do	50,000	210,000
City Builders Realty Co.	Indianapolis, Ind.	6,400	Dec. 31, 1913	66,400	do	172,100	Dec. 31, 1925		100,000

City Lumber Co	Detroit, Mich	100,000	Nov. 30, 1912	100,000	do	200,000	Dec. 31, 1926		100,000
Clapp, Riley & Hall Equipment Co	Chicago, Ill	90,000	Dec. 31, 1916	90,000	do	703,500	do		281,900
Cleveland Twist Drill Co. (The)	Cleveland, Ohio	1,000,000	June 30, 1912	1,000,000	June 30, 1920	2,500,000	May 31, 1926		1,500,000
Clifton Paper Mills Co	Passaic, N. J	124,500	Mar. 31, 1913	150,000	Dec. 31, 1919	414,000	Dec. 31, 1925		234,000
Clifton Yarn Mills (Inc)	Clifton Heights, Pa	1,000	Dec. 31, 1918	1,000	do	602,000	Dec. 31, 1926		600,000
Climax Locomotive Co	Seattle, Wash	5,000	Dec. 31, 1916	5,000	do	60,000	do		32,834
Cochran-Turney-Crispo Co. (Inc.)	New York, N. Y	30,000	Dec. 31, 1913	50,000	do	100,000	do		30,000
Columbia Mills (Inc.) (The)	New York, N. Y	2,242,400	Dec. 31, 1912	2,497,300	do	4,318,600	do	224,450	1,709,960
Columbia Realty Co	Columbus, Ohio		Dec. 31, 1919	23,200	do	50,000	do		15,450
Columbia Woolen Mills	Columbia City, Ind	79,200	Feb. 28, 1915	112,100	Feb. 28, 1920	216,100	Feb. 28, 1927		85,800
Columbian Carbon Co. of West Virginia	New York, N. Y	100,000	Dec. 31, 1912	7,468,700	Dec. 31, 1919	1,000,000	Dec. 31, 1926		140,300
Columbian Manufacturing Co	Boston, Mass		Sept. 30, 1922	350,000	Sept. 30, 1922	700,000	Dec. 31, 1925		350,000
Comer Manufacturing Co	Dayton, Ohio	6,660	Dec. 31, 1915	6,680	Dec. 31, 1919	333,000	Dec. 31, 1926		288,320
Commercial Printing & Lithographing Co. (The).	Akron, Ohio	123,600	Dec. 31, 1912	166,000	do	340,000	do	24,400	170,000
Commercial Savings & Trust Co. (The)	do	100,000	do	125,000	do	300,000	do		75,000
Concrete Stone & Coal Co. (The)	Niagara Falls, N. Y	26,250	do	67,000	do	87,650	do	15,300	18,717
Consolidated Engineering Co	Baltimore, Md	26,000	do	200,000	do	312,960	do	96,000	100,000
Continental Varnish Co. (Inc.)	Long Island City, N.Y.		Dec. 31, 1922	60,100	Dec. 31, 1922	179,000	Dec. 31, 1925		10,300
Cooper (The C. & G.) Co	Mount Vernon, Ohio	448,200	Dec. 31, 1912	449,200	Dec. 31, 1919	1,182,500	Dec. 31, 1926		698,800
Cordingley & Co. (Inc.)	Boston, Mass	300,000	Dec. 31, 1917	300,000	do	750,000	do		450,000
Coriell, Williams & Co	New York, N. Y	250,000	Dec. 31, 1912	194,000	do	400,000	do		406,000
Corn Products Refining Co	do	79,604,199	do	79,610,933	do	88,250,000	do		12,500,000
Corticelli Silk Co. of Connecticut	Florence, Mass	1,000,000	do	2,000,000	do	4,000,000	do	1,000,000	2,500,000
Corticelli Silk Co. of New Jersey	New York, N. Y	300,000	do	300,000	do	600,000	Dec. 31, 1920		300,000
Courier-Citizen Co	Lowell, Mass	40,000	Nov. 30, 1912	40,000	Nov. 30, 1919	300,000	Nov. 30, 1926		180,000
Courier Post Publishing Co	Hannibal, Mo	60,000	Dec. 31, 1912	75,000	Dec. 31, 1919	125,000	Dec. 31, 1926		18,475
Covington Co	Jacksonville, Fla	190,000	do	190,000	do	250,000	do		190,000
Crane (W. R.) Drug Co	Fairmont, W. Va	10,000	Dec. 31, 1914	19,000	do	36,000	do	9,000	10,950
Crescent Tool Co	Jamestown, N. Y	27,900	Dec. 31, 1912	385,000	do	770,000	do	306,900	385,000
Crombie (W. M.) & Co. (Inc.)	New York, N. Y	10,000	Jan. 31, 1917	75,000	Jan. 31, 1920	250,000	Jan. 31, 1926	9,625	20,000
Cross Engineering Co	Carbondale, Pa	70,400	Dec. 31, 1912	90,700	Dec. 31, 1919	200,000	Dec. 31, 1926		100,000
Crystal River Rock Co	Leesburg, Fla	20,000	do	20,000	do	125,000	do		80,000
Cuno Engineering Corporation (The)	Meriden, Conn	15,000	Dec. 31, 1913	18,000	do	175,000	do	3,000	157,000
D. & T. Manufacturing Co	St. Louis, Mo	30,000	Dec. 31, 1912	30,000	do	82,850	do		52,850
Daggett Farm Bureau	Daggett, Mich		Dec. 31, 1920	8,500	Dec. 31, 1920	15,200	do		7,000
Davidson (The James A.) Co	Port Huron, Mich	30,000	Dec. 31, 1912	30,000	Jan. 31, 1920	120,000	Jan. 31, 1926		90,000
Dazian's (Inc.)	New York, N. Y		Dec. 31, 1921	50,000	Dec. 31, 1921	172,500	Dec. 31, 1926		103,938
Debbink (John) Co	Milwaukee, Wis		Dec. 31, 1922	10,000	Dec. 31, 1922	14,800	do		4,800
Defiance Paper Co	Niagara Falls, N. Y	250,000	Dec. 31, 1913	586,000	Dec. 31, 1919	1,125,800	June 30, 1926		193,600
Deiches (Wm.) & Co. (Inc.)	Baltimore, Md	408,500	Dec. 31, 1917	461,400	do	224,545	Dec. 31, 1926		24,545
Delaware, Lackawanna & Western Coal Co	New York, N. Y		Dec. 31, 1919	6,590,700	do	16,134,650	Dec. 31, 1922		9,543,950
De Luxe Truck Tire Sales Co	Chicago, Ill		Dec. 31, 1922	8,000	Dec. 31, 1922	10,000	Dec. 31, 1925		2,000
Demeritt Co (The)	Waterbury, Vt	35,000	Dec. 31, 1912	35,000	Dec. 31, 1919	100,000	Dec. 31, 1926		65,000
Denver Ceramic Co. (The)	Denver, Colo	46,000	Dec. 31, 1913	50,000	do	200,000	Dec. 31, 1923		50,000
Denver Dry-Goods Co	do	500,000	Jan. 11, 1913	500,000	Jan. 10, 1920	2,842,500	July 31, 1926		4,500,000
Des Moines Building Material Co	Des Moines, Iowa	15,800	Dec. 31, 1912	74,100	Dec. 31, 1919	74,400	Dec. 31, 1926	38,124	9,529
Detroit Concrete Receptacle Co	Detroit, Mich	16,700	Dec. 20, 1916	25,000	do	111,420	do		31,803
Detroit Rubber Products (Inc.)	do	13,300	Dec. 31, 1918	19,000	do	35,000	do		75,600
Detroit Supply Co. (Inc.)	Albany, N. Y		Dec. 31, 1924	104,500	Dec. 31, 1924	105,000	do		54,500
Diamond Calk Horse Shoe Co	Duluth, Minn	50,000	Mar. 31, 1913	171,700	Mar. 31, 1920	231,300	Mar. 31, 1927	90,000	50,000
Diamond Chain & Manufacturing Co	Indianapolis, Ind	300,000	July 31, 1912	300,000	July 31, 1919	1,500,000	Dec. 31, 1926		1,200,000
Diamond Oil & Paint Co	Scranton, Pa		Dec. 31, 1921	63,000	Dec. 31, 1921	95,200	Dec. 31, 1925		32,200

SUPPLEMENTARY TABULATION—Continued

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Dings Magnetic Separator Co	Milwaukee, Wis	$7,000	Dec. 31, 1913	$70,000	Dec. 31, 1919	$120,000	Dec. 31, 1926	$63,000	$50,000
Dorr Co. (Inc.) (The)	New York, N. Y	129,720	Dec. 31, 1916	129,720	do	376,320	do		206,350
Dougherty (The P.) Co	Baltimore, Md	30,000	Mar. 1, 1913	30,000	Mar. 1, 1920	510,000	Mar. 1, 1926		990,000
Dow Drug Co	Cincinnati, Ohio	900,000	Dec. 31, 1916	900,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926		100,000
Downingtown Paper Co	Downingtown, Pa	250,000	Dec. 31, 1912	358,800	do	570,000	do		235,000
Duke Power Co	Charlotte, N. C	4,459,500	Dec. 31, 1917	6,159,500	do	90,264,940	do		51,521,920
Earl Fruit Co	New York, N. Y	500,000	Dec. 31, 1912	500,000	do	5,259,000	do		1,200,000
East Side Lumber Co	Johnson City, Ill		Dec. 31, 1922	32,000	Dec. 31, 1922	34,000	do		3,500
Eastman Coal Co	Chicago, Ill	16,000	Dec. 31, 1913	43,000	Dec. 31, 1919	108,800	do		75,630
Electric Theatre Supply Co	Philadelphia, Pa	10,000	Dec. 31, 1912	49,250	do	71,375	do		22,125
Empire Bologna & Provision Co	Hoboken, N. J	10,500	Dec. 31, 1914	10,500	do	147,000	do		136,500
Farmers Cooperative Association	Gothenburg, Nebr	6,050	Dec. 31, 1912	6,125	Dec. 31, 1919	13,050	do		6,525
Farmers Cooperative Grain & Cotton Co	Frederick, Okla		Dec. 31, 1920	21,700	Dec. 31, 1920	41,200	do		5,200
Farmers (Inc.) Cooperative Society	Ruthven, Iowa	4,750	Dec. 31, 1912	4,750	Dec. 30, 1919	10,925	Dec. 30, 1926		6,775
Farmers Mutual Cooperative Creamery	Sioux Center, Iowa	2,600	Dec. 31, 1913	9,600	Dec. 31, 1919	29,900	Dec. 31, 1926		11,782
Farmers and Merchants Bank	Henderson, Tenn	30,000	Mar. 31, 1913	30,000	Mar. 31, 1920	60,000	Mar. 31, 1926		30,000
Farris & Co	Jacksonville, Fla		Dec. 31, 1921	100,000	Dec. 31, 1921	250,000	Dec. 31, 1926		24,193
Federal Lighterage Co. (Inc.)	New York, N. Y	50,000	Dec. 31, 1912	50,000	Dec. 31, 1919	70,000	do		20,000
Feist & Feist (Inc.)	Newark, N. J	56,100	Dec. 31, 1914	56,100	do	126,100	do		70,000
Ferber Construction Co	Hackensack, N. J	8,000	Dec. 31, 1913	8,000	do	40,000	Dec. 31, 1925		32,000
Ferle Heller (Inc.)	New York, N. Y		Dec. 31, 1921	30,000	Dec. 31, 1921	110,000	do		80,000
"56" Petroleum Corporation	Miles City, Mont		Dec. 31, 1920	45,500	Dec. 31, 1920	450,000	Dec. 31, 1926		405,000
Florida Agricultural Supply Co	Jacksonville, Fla		Dec. 31, 1919	25,200	Dec. 31, 1919	150,000	June 30, 1926		123,600
Forbes Field Co	Pittsburgh, Pa	100,000	Dec. 21, 1912	170,000	do	200,000	Dec. 31, 1926		30,000
Foundation Co. (The)	New York, N. Y	100,000	Dec. 31, 1913	800,000	do	6,795,000	do		200,000
Fruit Appliance Co	Yakima, Wash		Dec. 31, 1920	25,000	Dec. 31, 1920	53,200	do		4,966
Fullerton Barge Co. (Inc.)	New York, N. Y		do	35,000	do	70,000	do		35,000
Gabriel (Samuel) Sons & Co	do	100,000	Apr. 30, 1913	100,000	Dec. 31, 1919	200,000	do		42,000
Gainesboro Telephone Co	Cookeville, Tenn	216,200	Dec. 31, 1916	221,300	do	335,000	do		21,900
Galion Iron Works & Manufacturing Co. (The).	Galion, Ohio	756,150	Dec. 31, 1913	1,139,500	do	2,088,550	Oct. 31, 1926		125,000
Gatliff Coal Co	Williamsburg, Ky	75,000	Dec. 31, 1912	75,000	do	375,000	Dec. 31, 1924		300,000
General Pencil Co	Jersey City, N. J	254,190	do	256,530	do	319,030	Dec. 31, 1925		62,500
Geneva Printing Co	Geneva, N. Y	30,000	Dec. 31, 1913	30,000	do	60,000	Dec. 31, 1926		30,000
Gibson Ice Cream Co	La Crosse, Wis		Dec. 31, 1919	26,100	do	117,000	do		62,760
Giles Printing Co	Long Island City, N. Y.	15,000	Dec. 31, 1916	15,000	do	150,000	do		15,000

Giljohann-Just Co	Milwaukee, Wis	10,000	do	10,000	do	20,800	do		10,200
Gilmer Oil Co. (The)	Ardmore, Okla	200,000	Dec. 31, 1914	1,000,000	do	1,500,000	do		500,000
Gilpin Construction Co. (The)	Astoria, Oreg		Dec. 31, 1920	50,000	Dec. 31, 1920	100,000	do		21,500
Globe-Wernecke Co	Cincinnati, Ohio	3,500,000	May 31, 1913	6,344,200	May 31, 1920	6,777,009	May 31, 1926		2,500,000
Gold Medal Camp Furniture Manufacuring Co.	Racine, Wis	300,000	Dec. 31, 1913	300,000	Dec. 31, 1919	600,000	Sept. 30, 1926		300,000
Graham (Blaine) Construction Co. (Inc.)	Norfolk, Va		Jan. 31, 1923	1,000	Jan. 31, 1923	11,000	Jan. 31, 1927		10,000
Grand Corrugated Paper Co. (Inc.)	Brooklyn, N. Y		Dec. 31, 1922	107,000	Dec. 31, 1922	300,000	Dec. 31, 1926		21,000
Grany Estate	Fresno, Calif	250,000	Dec. 31, 1913	250,000	Dec. 31, 1919	411,000	do		161,000
Grayona Needlecraft Corporation	New York, N. Y	50,000	Apr. 30, 1916	100,000	Apr. 30, 1920	350,000	Apr. 30, 1926		115,050
Greenland Hills Realty Co	Dallas, Tex		Feb. 29, 1924	142,500	Feb. 29, 1924	279,800	Feb. 28, 1926		150,060
Gross (S. and G.) Co. (Inc.)	New York, N. Y	5,000	Dec. 31, 1917	24,000	Dec. 31, 1919	150,000	Dec. 31, 1926		16,000
Ham (E. W.) Electric Co	Worcester, Mass	51,500	Dec. 31, 1914	51,500	do	173,000	Dec. 31, 1924		77,800
Hamburger (E.) & Co	Brooklyn, N. Y	50,000	Dec. 31, 1913	50,000	do	133,333	Dec. 31, 1925		150,000
Harb (Whitney) (Inc.)	North Little Rock, Ark.		Dec. 31, 1922	50,000	Dec. 31, 1922	100,000	Dec. 31, 1926		75,000
Herbison-Walker Refractories Co	Pittsburgh, Pa	27,600,000	Sept. 30, 1913	27,600,000	Decl 31, 1919	39,000,000	do		18,000,000
Harley-Davidson Motor Co	Milwaukee, Wis		Dec. 31, 1921	500,000	Dec. 31, 1921	3,500,000	Dec. 31, 1924		3,000,000
Harmony Mills	Cohoes, N. Y	2,898,800	Dec. 31, 1913	3,648,800	Dec. 31, 1919	5,616,200	Dec. 31, 1926		2,797,600
Harrison, Mertz & Emlen (Inc.)	Philadelphia, Pa	5,000	Dec. 31, 1916	5,200	do	10,000	do	200	4,800
Hartshorn (Stewart) Co	East Newark, N. J	1,000,000	June 30, 1912	1,000,000	do	2,000,000	do		750,000
Hauck Manufacturing Co	Brooklyn, N. Y	50,000	Dec. 31, 1912	60,000	do	180,000	do		120,000
Havana Metal Wheel Co	Havana, Ill	75,000	do	75,000	do	500,000	June 30, 1925		325,000
Hawthorne Land Co	Little Rock, Ark	63,000	do	120,000	do	275,000	Dec. 31, 1926		45,000
Hilliard (The E. E.) Co	Buckland, Conn	125,000	do	115,000	do	402,500	Dec. 31, 1925		287,500
Holly Hill Grove & Fruit Co	Jacksonville, Fla		Dec. 31, 1919	30,000	do	600,000	Dec. 31, 1926		543,000
Holston Quarry Co. of South Carolina	Knoxville, Tenn		Aug. 31, 1920	21,000	Aug. 31, 1920	100,000	do		79,000
Home Builders Financing Co	Detroit, Mich		Dec. 31, 1921	10,000	Dec. 31, 1921	20,000	Dec. 31, 1925		10,000
Houston Bros. Co	Pittsburgh, Pa	125,600	Dec. 31, 1912	82,600	Dec. 31, 1919	504,800	Dec. 31, 1926		495,000
Howe (Lyman H.) Films Co. (Inc.)	Wilkes-Barre, Pa	65,000	June 30, 1915	65,000	June 30, 1920	100,000	do		35,000
Howells Cine Equipment Co	New York, N. Y		Dec. 31, 1920	50,000	Dec. 31, 1920	100,000	Aug. 12, 1926		50,000
Hubbard & Hubbard	Detroit, Mich	75,100	Dec. 31, 1915	88,400	Dec. 31, 1919	176,400	Dec. 31, 1925		90,800
Hudson (The J. L.) Co	do	500,000	Jan. 31, 1913	500,000	Jan. 31, 1920	12,000,000	Jan. 31, 1927		11,500,000
Hyman (Max) & Son (Inc.)	New York, N. Y		Dec. 31, 1921	300,000	Dec. 31, 1921	400,000	Dec. 31, 1926		79,676
Ideal Products Co. (The)	Cleveland, Ohio	5,700	Jan. 31, 1914	18,300	Jan. 31, 1920	143,656	do		93,588
Ideal Shoe Manufacturing Co	Milwaukee, Wis		Dec. 31, 1921	81,300	Dec. 31, 1921	523,800	do		152,727
Ilion Lumber Co	Ilion, N. Y	19,800	Dec. 31, 1912	19,800	Dec. 31, 1919	60,000	do		40,000
Illinois Corrugated Metal Co	Springfield, Ill	44,000	do	44,000	do	55,000	do		41,100
Illinois Electric Co	Chicago, Ill	100,000	do	100,000	do	500,000	do		200,000
Illinois Engineering Co	do	50,000	do	100,000	do	250,000	do		150,000
Illinois Oil Co	Rock Island, Ill	500,000	Dec. 31, 1914	500,000	do	2,000,000	do		1,000,000
Imperial Refining Co	Tulsa, Okla	248,600	Dec. 31, 1917	368,600	do	600,000	do		165,000
Incandescent Supply Co. (Inc.)	San Francisco, Calif	8,800	do	25,000	do	144,900	do		53,800
International Flouncing Co	Yonkers, N. Y	20,000	do	20,000	do	50,000	June 30, 1926		30,000
Inter State Realty Investment Co	Fort Wayne, Ind	27,600	Dec. 31, 1912	47,487	do	107,950	Dec. 31, 1926		6,483
Iredell Ice & Fuel Co	Statesville, N. C	21,000	Dec. 31, 1916	21,000	do	37,000	Dec. 31, 1925		16,000
Irwin, Harrison & Crosfield (Inc.)	Philadelphia, Pa	200,000	do	200,000	do	600,000	Feb. 29, 1924		400,000
Jackson Iron & Metal Co	Jackson, Mich	5,000	do	5,000	do	75,000	Dec. 31, 1926		64,528
Jamestown Mantel Co	Falconer, N. Y	60,000	Dec. 31, 1915	60,000	do	290,000	Dec. 31, 1925		285,000
Jefferson & Clearfield Coal & Iron Co	Indiana, Pa	3,000,000	June 30, 1912	3,000,000	do	7,500,000	Dec. 31, 1926		4,500,000
Jerry Dress Co. (Inc.)	New York, N. Y		Dec. 31, 1921	5,000	Dec. 31, 1921	30,000	Dec. 31, 1925		3,600
Johnson (J. F.) Lumber Co	Glen Burnie, Md		Jan. 31, 1923	60,500	Jan. 31, 1923	419,100	Jan. 31, 1927		103,000
Jones (W. O.) Co	Louisville, Ky		Dec. 31, 1924	3,000	Dec. 31, 1924	5,000	Dec. 31, 1925		2,000

SUPPLEMENTARY TABULATION—Continued

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Kahn (Mervine) Co	Rayne, La	$75,000	Dec. 31, 1914	$75,000	Dec. 31, 1919	$150,000	Dec. 31, 1926		$75,000
Kahns (The E.) Sons Co	Cincinnati, Ohio	60,000	Dec. 31, 1913	220,900	do	2,510,000	do	$15,000	585,000
Kansas City Natural Slate Co	Kansas City, Mo		Dec. 31, 1922	5,000	Dec. 31, 1922	8,600	do		3,000
Kentucky Block Fuel Co	Pocahontas, Va	30,000	Dec. 31, 1917	123,000	Dec. 31, 1919	199,000	Dec. 31, 1925		62,000
Killefer Manufacturing Co. (The)	Los Angeles, Calif	22,200	Dec. 31, 1915	22,200	do	194,220	Dec. 31, 1926		131,720
Klehfoth-Voss Co. (The)	Richmond, Ind	5,000	Mar. 31, 1917	7,000	Mar. 31, 1920	19,000	Mar. 31, 1927	2,000	7,200
Knapp (W. N.) & Sons	New York, N. Y		Dec. 31, 1921	48,000	Dec. 31, 1921	96,000	Dec. 31, 1922		48,000
Kohnstamm (H.) & Co. (Inc.)	New York, N. Y		Oct. 31, 1922	1,872,000	Oct. 31, 1922	2,577,300	Oct. 31, 1926		705,300
Kokomo Automotive Manufacturing Co	Kokomo, Ind		Dec. 31, 1920	12,000	Dec. 31, 1920	94,300	Dec. 31, 1926		84,000
Lake Shore Plumbing & Heating Co	Cleveland, Ohio		Dec. 31, 1922	25,400	Dec. 31, 1922	33,000	Dec. 31, 1926		7,600
La Salle National Bank (The)	La Salle, Ill	100,000	Dec. 31, 1912	100,000	Dec. 31, 1919	200,000	do		100,000
Lavoris Chemical Co	Minneapolis, Minn	100,700	do	104,200	do	1,375,440	do		1,271,240
Lawndale Coal Co	Chicago, Ill		Mar. 31, 1920	10,000	Mar. 31, 1920	28,300	Mar. 31, 1926		10,780
Lawrence Grocery Co	Bryan, Tex	100,000	Feb. 28, 1913	100,000	Feb. 28, 1920	200,000	Feb. 28, 1926		100,000
Leavell Coal Co	Tulsa, Okla		Dec. 31, 1922	330,000	Dec. 31, 1922	291,500	Dec. 31, 1926		275,000
Levy Bros. Dry Goods Co	Douglas, Ariz	70,000	Dec. 30, 1915	100,000	Dec. 30, 1919	300,000	Dec. 30, 1926		200,000
Liberty Cherry & Fruit Co. (The)	Covington, Ky	10,000	Dec. 31, 1916	10,000	Dec. 31, 1919	110,000	Dec. 31, 1926		100,000
Liberty Laundry Co. of District of Columbia (The)	Washington, D. C		Dec. 31, 1921	125,000	Dec. 31, 1921	200,000	Dec. 31, 1924		75,000
Lincoln Ice Co	Chicago, Ill	156,200	Dec. 31, 1912	560,000	Dec. 31, 1919	1,000,000	Dec. 31, 1926	127,512	500,000
Loeffler (Frank) Supply Co	Oklahoma City, Okla		Dec. 31, 1922	4,120	Dec. 31, 1922	12,560	do		1,882
Loewenstein & Main (Inc.)	Peoria, Ill	37,500	Dec. 31, 1917	37,500	Dec. 31, 1919	200,000	do		37,500
Lutz-Griffith Co. (The)	Toledo, Ohio		July 31, 1922	35,200	July 31, 1922	50,000	July 31, 1925		13,800
MacBain (Geo.) Co. (Inc.)	Roanoke, Va	100,000	Jan. 16, 1913	100,000	Jan. 16, 1920	200,000	Jan. 1, 1926		100,000
Macon Grain Co	Macon, Ill		Dec. 31, 1921	24,000	Dec. 31, 1921	30,000	Dec. 31, 1926		6,000
Macy (R. H.) & Co. (Inc.)	New York, N. Y		Jan. 31, 1920	16,581,854	Jan. 31, 1920	21,480,854	Jan. 30, 1926		1,500,000
Maida Farmers Elevator Co	Maida, N. Dak		Dec. 31, 1919	5,875	Dec. 31, 1919	21,600	Dec 31, 1926	5,875	15,725
Manila Electric Corporation (The)	New York, N. Y	5,000,000	Dec. 31, 1912	5,000,000	do	14,340,000	do		2,000,000
Manitowoc Fox & Fur Co	Manitowoc, Wis		Dec. 31, 1922	50,000	Dec. 31, 1922	75,000	do		25,000
Manning Abrasive Co. (Inc.)	Troy, N. Y	140,000	Dec. 31, 1912	250,000	Dec. 31, 1919	958,000	do		600,000
Manning (John A.) Paper Co. (Inc.)	do	700,000	Dec. 31, 1915	700,000	June 30, 1920	1,349,000	June 30, 1926		350,000
Marcus-Lesoine (Inc.)	San Francisco, Calif	10,000	Dec. 31, 1913	10,000	Dec. 31, 1919	100,000	Dec. 31, 1926		70,900
Marion Machine Foundry & Supply Co	Marion, Ind	375,000	Dec. 31, 1912	375,000	do	1,500,000	do		1,125,000
McCann (The H. K.) Co	New York, N. Y	100,000	do	100,000	do	500,000	do		400,000
McCarthy & Simon (Inc.)	do		Dec. 31, 1924	28,500	Dec. 31, 1924	63,000	do		4,560
McClintock-Trunkey Co	Spokane, Wash		Dec. 31, 1919	350,000	Dec. 31, 1919	700,000	Dec. 31, 1920		350,000
McFarland (J. Horace) Co	Harrisburg, Pa	81,000	June 30, 1912	98,900	June 30, 1920	177,300	June 30, 1926	4,395	30,920

Mercantile Securities Co	Springfield, Ill		Dec. 31, 1920	69,205	Dec. 31, 1920	91,600	Dec. 31, 1926		11,260
Merchants & Farmers Bank	Gordo, Ala	20,000	Dec. 31, 1917	25,000	Dec. 31, 1919	50,000	do		25,000
Merchants & Farmers Bank (The)	Garysburg, N. C	7,500	Dec. 18, 1912	13,400	Dec. 18, 1919	26,900	Dec. 18, 1926		7,500
Merchants & Manufacturers Securities Co	Chicago, Ill		Dec. 31, 1925	3,531,337	Dec. 31, 1925	3,611,325	Dec. 31, 1926		79,988
Meyer Jewelry Co	Kansas City, Mo	2,000	Jan. 31, 1916	2,000	Jan. 31, 1920	60,000	Jan. 31, 1927		48,000
Miami Exchange Co	Miami, Fla		Dec. 31, 1923	25,000	Dec. 31, 1923	250,000	Dec. 31, 1925		225,000
Michigan Malleable Iron Co	Detroit, Mich	800,000	July 31, 1913	513,470	July 31, 1919	1,145,000	July 31, 1926		2,100,000
Miller (C. H.) Hardware Co. (Inc.)	Huntingdon, Pa	82,500	Dec. 31, 1912	90,400	Dec. 31, 1919	231,900	Dec. 31, 1926		130,800
Milltown Coal & Lumber Co	Milltown, N. J	9,000	do	23,100	do	49,000	do	8,200	14,700
Monolith Portland Cement Co	Los Angeles, Calif		Dec. 31, 1920	1,000,000	Dec. 31, 1920	3,000,000	Dec. 31, 1925		500,000
Monongah Fuel Co. (The)	Fairmont, W. Va		Dec. 31, 1919	4,400	Dec. 31, 1919	233,200	Dec. 31, 1926		228,800
Monongahela Supply Co	Morgantown, W. Va	1,770	Dec. 31, 1913	50,000	do	112,900	do	21,230	26,650
Mortgage Finance Corporation	Harrisburg, Pa		Dec. 31, 1923	34,600	Dec. 31, 1923	65,820	do		17,300
Mortgage & Construction Loan Co	Springfield, Mass		Dec. 31, 1920	200,190	Dec. 31, 1920	200	do		99,810
Mutual-Sunset Lamp Manufacturing Co	New York, N. Y		Dec. 31, 1919	75,000	Dec. 31, 1919	250,000	do		12,375
National Bank of Fayette County (The)	Uniontown, Pa	100,000	Dec. 31, 1912	100,000	do	200,000	do		100,000
National Brass Co	Grand Rapids, Mich	58,840	do	275,000	do	441,990	do	93,000	95,375
National Lumber Co	South Bend, Ind	60,000	Dec. 31, 1916	60,000	do	306,000	do		190,000
Naugatuck Valley Ice Co	Bridgeport, Conn	110,000	Dec. 31, 1912	110,000	do	330,000	do		220,000
Neo Gravure Printing Co	New York, N. Y	10,000	Dec. 31, 1917	30,000	do	260,000	do	10,000	94,000
Neumann (R.) & Co	Hoboken, N. J	1,100,000	Dec. 31, 1912	950,000	do	2,100,000	do		550,000
New Jersey Fidelity & Plate Glass Insurance Co.	Newark, N. J	300,000	do	400,000	do	800,000	do		250,000
New York Cotton Stores Realty Corporation	New York, N. Y		Mar. 31, 1924	4,420	Mar. 31, 1924	20,000	Jan. 1, 1927		4,723
Nortz Lumber Co	Minneapolis, Minn	103,600	Jan. —, 1913	318,400	Jan. —, 1920	399,930	Jan. —, 1926	52,258	113,400
Oakburn Co	San Francisco, Calif		Dec. 31, 1923	300,000	Dec. 31, 1923	777,000	Dec. 31, 1924		477,700
Ohio Rubber Co	Cleveland, Ohio	245,100	Dec. 31, 1912	545,800	Dec. 31, 1919	800,000	May 31, 1926	50,000	200,000
Ohio State Lumber Co. (The)	do		Dec. 31, 1921	50,000	Dec. 31, 1921	105,000	Dec. 31, 1926		25,000
One Minute Manufacturing Co	Newton, Iowa	82,000	Dec. 31, 1912	446,250	Dec. 31, 1919	680,200	do	330,700	153,843
Orgill Bros. & Co	Memphis, Tenn	300,000	May 31, 1913	300,000	May 31, 1920	1,466,100	May 31, 1926		1,020,000
Orr (James L.) Investment Co	Evansville, Ind	75,000	Dec. 31, 1914	75,000	Dec. 31, 1919	270,000	Dec. 31, 1926		195,000
Oswego Shade Cloth Co	East Newark, N. J	125,000	July 1, 1912	125,000	do	1,250,000	do		280,000
Pathfinder Club Co. (The)	Columbus, Ohio		Feb. 15, 1920	12,000	Feb. 15, 1920	119,910	Aug. —, 1926		32,545
Patten Package Co	Calypso, N. C	24,000	Dec. 31, 1912	30,000	Dec. 31, 1919	139,900	Dec. 31, 1926		60,000
Peerless Roofing & Paint Co. (Ltd.)	Honolulu, T. H	10,000	Dec. 31, 1916	10,000	do	25,000	do		5,000
Perkins (P. I.) Co	Boston, Mass	4,000	do	4,500	do	10,200	Dec. 31, 1925		4,500
Piser Furniture Co	New York, N. Y		Dec. 31, 1921	65,000	Dec. 31, 1921	265,000	do		200,000
Poeter (E.) & Co. (Inc.)	Irvington, N. J		Dec. 31, 1920	60,000	Dec. 31, 1920	85,000	Dec. 31, 1926		21,920
Ponemah Mills	Providence, R. I		Dec. 31, 1921	3,000,000	Dec. 31, 1921	3,222,800	Dec. 31, 1922		222,800
Portland Electric Power Co	Oregon City, Oreg	18,750,000	Dec. 31, 1913	21,250,000	Dec. 31, 1919	33,210,428	Dec. 31, 1926		1,250,000
Postum Cereal Co. (Inc.)	New York, N. Y	5,000,000	Sept. 30, 1913	5,000,000	Sept. 30, 1919	7,941,142	do		1,000,000
Powell Lumber & Construction Co	Columbus, Ohio	20,600	Dec. 31, 1915	50,000	Dec. 31, 1919	200,000	do	4,400	150,000
Prince Furniture & Carpet Co	Rochester, N. Y	167,500	Dec. 31, 1914	148,500	do	72,200	do		25,200
Proctor-Ellison Co	Boston, Mass	50,000	Dec. 31, 1913	200,000	do	400,000	Dec. 31, 1925		200,000
Providence Braid Co	Pawtucket, R. I	120,000	Dec. 31, 1912	150,000	do	207,000	Dec. 31, 1926	30,000	159,080
Rahway National Bank	Rahway, N. J	100,000	do	100,000	do	200,000	do		100,000
Regenhardt Construction Co	Cape Girardeau, Mo		Mar. 31, 1924	25,000	Mar. 31, 1924	50,000	Mar. 31, 1926		25,000
Republic Bank Note Co	Pittsburgh, Pa	250,000	Dec. 31, 1912	254,000	Dec. 31, 1919	381,000	Dec. 31, 1925		127,000
Republic Electric Co. (The)	Cleveland, Ohio	11,400	Jan. 31, 1913	57,000	Jan. 31, 1920	105,000	Jan. 31, 1927	36,400	44,000
Rhodes Bros. (Inc.)	Tacoma, Wash	100,000	Dec. 31, 1913	100,000	do	1,000,000	Jan. 31, 1926		900,000

SUPPLEMENTARY TABULATION—Continued

Corporation		Capitalization (outstanding capital stock)						Stock dividends reported	
		Earliest reported		Nearest Jan. 1, 1920, reported		Latest reported			
Name	City and State	Amount	Date	Amount	Date	Amount	Date	First period	Second period
Robertson (William) & Son	Jersey City, N. J	$5,000	Dec. 31, 1912	$5,000	Dec. 31, 1919	$45,000	Dec. 31, 1926		$45,000
Robinson-Slagle Lumber Co	Shreveport, La		Dec. 31, 1919	100,000	do	200,000	Dec. 31, 1925		100,000
Rock Island Refining Co	Duncan, Okla		Dec. 31, 1921	112,476	Dec. 31, 1921	250,000	Dec. 31, 1926		150,000
Rockford Illustrating Co	Rockford, Ill	10,000	Dec. 31, 1912	44,850	Mar. 31, 1920	139,500	Mar. 31, 1926		75,000
Rosenow Co	Chicago, Ill	33,420	Dec. 31, 1917	34,460	Dec. 31, 1919	169,910	Dec. 31, 1926		120,446
Rossman (Robert) Co	New York, N. Y	80,000	Dec. 31, 1912	80,000	do	200,000	do		120,000
Roth (Rheinauer) Knitting Mills	do		Dec. 31, 1922	10,000	Dec. 31, 1922	40,000	do		26,448
Rowland Development Co	Ocean City, N. J		do	40,000	do	76,000	Dec. 31, 1925		36,000
Sanford Sash & Blind Co	Sanford, N. C	12,500	Jan. 31, 1913	12,500	Jan. 31, 1920	100,000	Jan. 31, 1927		87,500
Scherer (H.) & Co	Detroit, Mich	200,000	Sept. 30, 1912	200,000	Sept. 30, 1919	2,000,000	Dec. 31, 1925		1,800,000
Schieble Toy & Novelty Co. (The)	Dayton, Ohio	49,000	Jan. 31, 1913	49,000	Jan. 31, 1920	125,000	Jan. 31, 1927		75,000
Schrafft (W. F.) & Sons Corporation	North Boston, Mass	425,000	Dec. 31, 1912	500,000	Dec. 31, 1919	2,000,000	Dec. 31, 1926		1,500,000
Schulman (Morry) & Dessau (Inc.)	New York, N. Y		June 30, 1921	100,000	June 30, 1921	299,600	June 30, 1926		175,000
Sealy (Geo. E.) Co	do	5,000	Dec. 31, 1912	5,000	Dec. 31, 1919	50,000	Dec. 31, 1926		45,000
Seattle Cedar Lumber Manufacturing Co	Seattle, Wash	85,000	do	85,000	do	2,500,000	do		2,415,000
Sedan Electric Light & Power Co. (The)	Sedan, Kans	16,000	Dec. 31, 1918	48,000	Dec. 31, 1919	78,490	Dec. 31, 1926		19,040
Siebert Realty Corporation	Mount Vernon, N. Y		Dec. 31, 1920	4,500	Dec. 31, 1920	10,000	Dec. 31, 1925		5,000
Siebold Bros. Co. (The)	Cleveland Heights, Ohio.		Dec. 31, 1919	12,800	do	30,000	do		15,000
Siems-Stembel Co	Pittsburgh, Pa		Dec. 31, 1920	402,000	Dec. 31, 1920	1,200,000	do		538,000
Simons-Mayrant Co	Charleston, S. C		Dec. 31, 1921	37,800	Dec. 31, 1921	100,000	do		54,320
Sinking Spring Water Co	Sinking Spring, Pa		Dec. 31, 1919	28,000	Dec. 31, 1919	50,000	do		22,000
Sioux City Serum Co	Sioux City, Iowa	10,000	Dec. 31, 1913	10,000	do	225,000	do		130,000
Slab Fork Coal Co	Charleston, W. Va	150,000	Dec. 31, 1912	150,000	do	450,000	do		300,000
Snap-On Wrench Co	Chicago, Ill		Dec. 31, 1920	13,000	Dec. 31, 1920	100,000	do		75,000
Southern Demolishing Co. (Inc.)	New Orleans, La		July 31, 1923	5,000	July 31, 1923	14,300	July 31, 1926		6,300
Southern Gas & Oil Co. (Inc.)	Wilmington, N. C		Dec. 31, 1921	8,300	Dec. 31, 1921	52,200	Dec. 31, 1925		13,100
Southern States Bag Co	Jacksonville, Fla	15,000	Dec. 31, 1912	30,300	Dec. 31, 1919	100,000	Dec. 31, 1926	$15,000	19,700
Southern Wisconsin Realty Co	Milwaukee, Wis		Dec. 31, 1920	300,000	Dec. 31, 1920	356,000	Dec. 31, 1925		39,000
Sparks Motor Co	Macon, Ga		Oct. 31, 1923	22,000	Oct. 31, 1923	40,000	Oct. 31, 1926		13,700
Standard Building Materials Co. (The)	Cleveland, Ohio		Dec. 31, 1920	45,000	Dec. 31, 1920	125,000	Dec. 31, 1926		55,000
Standard Oil Co. (New Jersey)	New York, N. Y	98,338,300	Dec. 31, 1912	196,676,600	Dec. 31, 1919	717,370,450	do		397,929,700
Standard Steel Car Co	Pittsburgh, Pa	4,000,000	do	4,000,000	do	24,000,000	do		20,000,000
Star Prairie State Bank	Star Prairie, Wis	10,000	Dec. 31, 1916	10,000	do	15,000	do		5,000
State Bank (The)	Fowlesville, Mich	25,000	Dec. 31, 1912	25,000	do	50,000	do		25,000
Stewart Estate Co	San Francisco, Calif	403,300	do	403,300	do	500,000	do		96,700
Stone (H. J.) Furniture Co	Niagara Falls, N. Y		Dec. 31, 1921	50,000	Dec. 31, 1921	108,000	do		20,023
Stoughton Wagon Co	Stoughton, Wis	250,000	Apr. 30, 1913	930,700	Apr. 30, 1920	1,104,450	June 19, 1925	250,000	250,000

Suburban Homesite Co. (The)	Ravenna, Ohio		Dec. 31, 1923	2,500	Dec. 31, 1923	50,000	Dec. 31, 1925		25,000
Superior Steel & Stamp Co	Detroit, Mich		do	42,300	do	84,010	Dec. 31, 1926		55,820
Taintor Co. (The)	New York, N. Y	150,000	Dec. 31, 1912	150,000	Dec. 31, 1919	450,000	do		300,000
Terminal Tailoring Co	do	6,900	Dec. 31, 1918	6,900	do	20,700	Dec. 31, 1925		13,800
Thomas Moulding Brick Co	Chicago, Ill	170,000	Dec. 31, 1912	170,000	do	535,000	Dec. 31, 1926		370,000
Thompson (John R.) Co	do	5,775,000	Dec. 31, 1914	7,710,000	do	6,000,000	do		1,500,000
Three in One Oil Co	New York, N. Y	100,000	Dec. 31, 1912	100,000	do	1,000,000	do		900,000
316-318 West Eighty-fourth Street Corporation (The)	do		Dec. 31, 1920	42,000	Dec. 31, 1920	56,000	do		13,000
Tisch-Hine Co	Grand Rapids, Mich	30,000	Jan. 1, 1915	30,000	Jan. 1, 1920	60,000	Jan. 1, 1926		60,000
Toledo Builders Supply Co	Toledo, Ohio	50,000	Dec. 31, 1912	50,300	Dec. 31, 1919	360,100	Dec. 31, 1926		309,800
Tulsa Paper Co. (The)	Tulsa, Okla		Dec. 31, 1921	33,100	Dec. 31, 1921	100,000	do		39,100
Turner Republican Printing Co	Marshalltown, Iowa	100,000	Dec. 31, 1912	150,000	Dec. 31, 1919	240,000	do		90,000
Verona Lumber & Supply Co	Verona, Pa	20,000	Dec. 31, 1914	20,000	do	46,060	do		26,000
Wagner Loan Co. (The)	Lima, Ohio	25,000	Dec. 31, 1916	25,000	do	69,500	do		35,500
Warrenton Supply Co	Warrenton, Va	15,000	Dec. 31, 1914	45,000	do	84,000	do		15,900
Washington Institute	Chicago, Ill	2,500	Dec. 31, 1916	2,500	do	200,000	Dec. 31, 1925		197,500
Waukesha Washed Sand & Gravel Co	Milwaukee, Wis	22,300	Dec. 30, 1917	28,400	Dec. 30, 1919	82,400	Dec. 30, 1926	11,100	25,100
Wayne Plumbing and Heating Co. (Inc.)	Wayne, Pa	10,000	Mar. 31, 1913	10,000	Mar. 31, 1920	50,000	Mar. 31, 1926		40,000
Weber & Hamilton (Inc.)	Long Island City, N. Y.	5,000	Jan. 31, 1919	5,000	Jan. 31, 1920	100,000	Jan. 31, 1927		95,000
Wells-Treister Co. (Inc.)	New York, N. Y		Dec. 31, 1920	50,000	Dec. 31, 1920	139,260	Jan. 31, 1926		69,550
Western Lumber Co. of San Diego	San Diego, Calif	2,500	Dec. 31, 1912	10,000	Dec. 31, 1919	250,000	Dec. 31, 1926		240,000
Western Tablet & Stationery Co	St. Joseph, Mo	100,000	Nov. 30, 1912	500,000	Nov. 30, 1919	1,595,800	Sept. 30, 1926	380,000	631,105
Westmoreland Coal Co	Philadelphia, Pa		Dec. 31, 1921	7,500,000	Dec. 31, 1921	10,000,000	Dec. 31, 1926		2,500,000
Wheeler-Schneider Coal Co. (The)	Shelton, Conn	15,000	Mar. 31, 1913	15,000	Mar. 31, 1920	71,400	Mar. 31, 1926		40,000
White Motor Co	Cleveland, Ohio	2,940,000	Dec. 31, 1913	20,000,000	Dec. 31, 1919	40,000,000	Dec. 31, 1926	4,980,000	5,000,000
White Star Laundry	Tampa, Fla		Dec. 31, 1919	30,000	do	50,000	Mar. 31, 1927		15,000
Whitthorne & Swan	Oakland, Calif	75,000	Dec. 31, 1916	200,000	do	829,300	Dec. 31, 1925	25,000	500,000
Wiegel (E. F.) & Co	Chicago, Ill		Dec. 31, 1920	25,000	Dec. 31, 1920	100,000	do		32,500
Winslow Bros. & Smith Co	Boston, Mass	500,000	Dec. 31, 1912	1,500,000	Dec. 31, 1919	2,500,000	Dec. 31, 1926	1,000,000	1,000,000
Wright (William E.) & Sons Co	Orange, N. J	10,000	do	10,000	do	301,000	do		190,000
York Manufacturing Co	Boston, Mass	1,800,000	Apr. 30, 1913	1,800,000	Mar. 31, 1920	3,600,000	Mar. 31, 1927		1,800,000

NO PAR STOCK COMPANIES (pp. 268 to 273)

Name	City and State	Capitalization (outstanding capital stock)									Stock dividends reported	
		Earliest reported			Nearest Jan. 1, 1920, reported			Latest reported				
		Amount of par capital stock	Amount of no par capital stock	Date	Amount of par capital stock	Amount of no par capital stock	Date	Amount of par capital stock	Amount of no par capital stock	Date	First period	Second period
Akron Scrap Iron Co. (The)	Akron, Ohio			Dec. 31, 1922	$42,100		Dec. 31, 1922		$43,590	Dec. 31, 1926		$13,134
Allegheny Steel Co	Brackenridge, Pa	$3,018,200		Dec. 31, 1913	3,130,900		Dec. 31, 1919	$3,228,100	3,283,400	do		3,152,700
Almar Stores Co	Philadelphia, Pa			July 1, 1921	500,000		July 1, 1921		1,376,529	do		180,000
American Bosch Magneto Corporation	Springfield, Mass			Dec. 31, 1919		(1)	Dec. 31, 1919		(1)	do		80,000
American Brown Boveri Electric Corporation	Camden, N. J	7,197,650		Dec. 31, 1917	7,197,650		do	4,000,000	(1)	do		3,000,000
American Founders Trust	New York, N. Y			Dec. 31, 1922	168,950		Dec. 31, 1922	5,719,350	3,022,843	Nov. 30, 1926		103,974
American Hospital Supply Corporation (The)	Chicago, Ill			do	23,200	(1)	do	52,400	(1)	Dec. 31, 1926		15,100
American Superpower Co	New York, N. Y			Dec. 31, 1923	50,000	$1,000,000	Dec. 31, 1923	6,847,950	22,730,001	do		2,115,375
American ThermosBottle Co. (The)	Norwich, Conn	1,000,000		Dec. 31, 1912	1,510,521		Dec. 31, 1919		2,720,194	do		1,191,370
American Trading Co	New York, N. Y	5,000,000		do	4,593,315		do	3,625,900	(1)	Dec. 31, 1923		2,252,515
Arizona Grocery Co	Phoenix, Ariz			Dec. 31, 1922	220,000		Dec. 31, 1922	150,000	600,356	Dec. 31, 1926		403,456
Arnold Print Works	North Adams, Mass.	1,500,000		Dec. 31, 1912	1,500,000		Dec. 31, 1919	1,145,000	1,303,253	do		1,500,000
Arunde Corporation (The)	Baltimore, Md			Dec. 31, 1919	5,873,751		do		4,915,556	do		278,196
Atkinson (Wilmer) Co	Philadelphia, Pa	60,000		June 30, 1912	60,000		do	98,900	(1)	do		140,000
Atlantic Monthly Co	Boston, Mass	65,000		Apr. 30, 1913	100,000		Apr. 30, 1920	200,000	(1)	Apr. 30, 1926		107,500
Automobile Finance Co	Pittsburgh, Pa	18,000		Dec. 31, 1917	70,500		Dec. 31, 1919	550,000	(1)	Dec. 31, 1926	$7,083	5,929
Badger Auto. Body Co	Milwaukee, Wis	8,460		Dec. 31, 1916	8,460		do		34,000	do		1,540
Baker (A. T.) & Co. (Inc.)	Philadelphia, Pa			Dec. 31, 1920	996,667		Dec. 31, 1920	1,978,650	(1)	do		450,009
Baker-Vawter Co	Benton Harbor, Mich.	668,600		Dec. 31, 1912	1,345,500		Dec. 31, 1919	806,400	1,215,501	Sept. 30, 1926	611,150	1,316,200
Bancroft-Walker Co	Boston, Mass	25,000		Dec. 31, 1916	100,000		do	100,000	(1)	Dec. 31, 1926	35,000	100,000
Barnes Manufacturing Co. (The)	Mansfield, Ohio	98,800		Dec. 31, 1912	98,800		do	400,000	(1)	do		197,600
Bay Ridge Sanitarium (Inc.)	Brooklyn, N. Y	9,175		Dec. 31, 1915	17,100		do	60,500	13,149	do		25,000
Beacon Oil Co	Everett, Mass			Dec. 31, 1919	1,062,500		do	2,412,600	9,152,000	do		352,000
Beaver Mills	New York, N. Y	460,000		Dec. 31, 1916	460,000		do	1,000,000	(1)	Jan. 2, 1927		600,000
Berkeley Woolen Co	Winchester, Va	50,000		Dec. 31, 1914	250,000		do	750,000	(1)	Dec. 31, 1926		750,000
Bernhard (Morris) Co	New York, N. Y	56,000		Dec. 31, 1913	50,000		Dec. 31, 1920	195,000	10,000	do		10,000
Bird Machine Co	South Walpole, Mass.	31,800		Oct. 31, 1912	100,000		Dec. 31, 1919	154,600	100,000	do		200,000

Blanchard Lumber Co	Boston, Mass	81,600		do	135,200		do	526,300	6,000	do		450,000
Brewerton Coal Co	Chicago, Ill	10,000		Dec. 31, 1917	10,000		do		366,921	do		340,000
Briggs Manufacturing Co	Detroit, Mich	50,000		Sept. 30, 1912	747,600		Sept. 30, 1919		(1)	do	544,380	16,033,819
Brighton Mills	Passaic, N. J	1,274,200		Dec. 31, 1912	3,745,317		Dec. 31, 1919	2,413,800	2,063,020	do	782,710	2,050,300
Bruce (E. L.) Co	Memphis, Tenn	50,000		Dec. 31, 1913	342,100		do	1,900,500	(1)	June 30, 1926	192,000	1,516,160
Brunswick-Balke-Collender Co.	Chicago, Ill	11,820,000		do	10,833,500		do	4,467,100	24,098,990	Dec. 31, 1926		6,187,500
Buckeye Incubator Co. (The)	Springfield, Ohio	30,000		May 31, 1920	141,300		May 31, 1920	200,000	(1)	Apr. 30, 1926	7,691	200,000
Burton-Dixie Corporation	Chicago, Ill			Dec. 31, 1920		(1)	Dec. 31, 1920	57,500	(1)	Nov. 30, 1926		440,770
Bush Terminal Co	New York, N. Y	7,300,000		Dec. 31, 1913	8,390,906		Dec. 31, 1919	9,189,986	(1)	Dec. 31, 1926	1,244,315	7,538,226
Byers (A. M.) Co	Pittsburgh, Pa	1,500,000		June 30, 1912	6,800,000		Sept. 30, 1919	4,423,300	750,000	Sept. 30, 1926		3,291,000
Byllesby (H. M.) & Co	Chicago, Ill	2,234,500		Dec. 31, 1914	2,787,400		Dec. 31, 1919		6,956,500	Dec. 31, 1926		1,124,388
California Packing Corporation.	San Francisco, Calif.	20,305,176		Feb. 28, 1917	19,890,455		Feb. 28, 1920		30,000,000	Feb. 28, 1927		15,000,000
Canada Dry Ginger Ale (Inc.)	New York, N. Y			Dec. 31, 1924	1,775,000		Dec. 31, 1924		1,838,086	Dec. 31, 1926		22,083
Central State Electric Corporation.	do	3,168,735		Dec. 31, 1913	3,168,735		Dec. 31, 1919	8,633,680	(1)	do		981,342
Channing Sanitarium (Inc.)	Wellesley, Mass			Dec. 31, 1919	235,000		do	179,200	30,300	do		49,200
Chester Dairy Supply Co	Chester, Pa	20,000		Dec. 31, 1913	20,000		do	80,000	30,000	do		50,000
Christensen (A. J.) (Inc.)	Milwaukee, Wis	35,000		Dec. 31, 1917	35,000		do	75,000	(1)	do		21,200
Clayton & Lambert Manufacturing Co.	Detroit, Mich	300,000		Dec. 31, 1913	500,000		do		526,227	Oct. 31, 1926	134,450	290,650
Columbian Carbon Co	New York, N. Y	100,000		Dec. 31, 1912	7,468,700		do		10,522,418	Dec. 31, 1926		140,300
Commercial Credit Co	Baltimore, Md	1,000,000		Dec. 31, 1913	2,100,000		do	16,000,000	(1)	do	100,000	1,685,750
Conley Tank Car Co	Pittsburgh, Pa			Dec. 31, 1919	44,500		do	500,000	204,420	do		161,280
Crowell Publishing Co	New York, N. Y	1,750,000		Dec. 31, 1912	2,214,970		do	990,600	2,478,453	Jan. 1, 1927		125,558
Davenport-Brown Co	Somerville, Mass	15,000		do	15,000		do	100,000	(1)	Dec. 31, 1926		8,500
Detroit Steel Products Co	Detroit, Mich	500,000		do	842,400		do	2,104,600	(1)	do	303,700	2,962,000
Diamond Ice Co	Knoxville, Tenn	25,000		Dec. 31, 1918	50,000		do	99,300	(1)	do		50,000
Diamond Metal Weather Strip Co. (The).	Columbus, Ohio	25,000		May 31, 1913	25,000		May 31, 1920	50,000	(1)	May 31, 1926		25,000
Dick X Ray Co. (The)	St. Louis, Mo			Dec. 31, 1923	90,200		Dec. 31, 1923		142,350	Dec. 31, 1926		47,450
Dougherty (H. D.) Co	Philadelphia, Pa	175,000		Dec. 31, 1913	150,000		Dec. 31, 1919	100,000	(1)	do		100,000
Eastern Steamship Lines (Inc.).	Boston, Mass	6,375,000		Dec. 31, 1912	3,562,725		do		5,690,602	do		426,270
Electric Controller & Manufacturing Co.	Cleveland, Ohio	493,900		Dec. 31, 1913	494,300	286,300	do		354,275	do	49,390	59,030
Electric Household Utilities Corporation.	Chicago, Ill	100,000		Dec. 31, 1912	500,000	(1)	do	3,741,377	(2)	do	835,000	840,647
El Mora Realty Co	Cleveland, Ohio	100,000		Dec. 31, 1913	100,000		do	125,000	(1)	do		25,000
Eureka Vacuum Cleaner Co	Detroit, Mich	10,000		Dec. 31, 1912	50,000		do		1,000,000	do	40,000	950,000
Exchange Buffet Corporation	New York, N. Y	200,000		Apr. 30, 1913	3,490,851		Apr. 30, 1920		4,169,779	Apr. 30, 1926		937,500
Fairbanks, Morse & Co. (Inc.)	Chicago, Ill	1,000,000		Dec. 31, 1912	2,000,000	2,500,000	Dec. 31, 1919	7,338,925	7,565,890	Dec. 31, 1926		7,349,425
Fairlawn Heights Co. (The)	Akron, Ohio	10,000		Dec. 31, 1915	329,800		do	300,000	3,393	do		47,093
Federal Abrasives Co	Anniston, Ala			Dec. 31, 1925	250,000	(1)	Dec. 31, 1925	250,000	(1)	do		8,000
Federal Carbide Co	do			do	100,000	(1)	do	100,000	(1)	do		2,000
Federal Motor Truck Co	Detroit, Mich	200,000		Dec. 31, 1913	1,000,000		Dec. 31, 1919		2,050,000	do	900,000	1,050,000
Fireside Industries (Inc.)	Adrian, Mich			July 1, 1924	100,000		July 1, 1924		195,840	do		95,840
Fletcher (H. E.) Co	West Chelmsford, Mass.	60,000		Dec. 31, 1912	69,900		Dec. 31, 1919	243,500	154,300	do		50,550
Formica Insulation Co. (The)	Cincinnati, Ohio	9,900		Dec. 31, 1913	45,000		do		(1)	do	14,000	542,000

[1] Net worth only reported.

[2] Par stock only.

NO PAR STOCK COMPANIES—Continued

Name	City and State	Capitalization (outstanding capital stock)									Stock dividends reported	
		Earliest reported			Nearest Jan. 1, 1920, reported			Latest reported				
		Amount of par capital stock	Amount of no par capital stock	Date	Amount of par capital stock	Amount of no par capital stock	Date	Amount of par capital stock	Amount of no par capital stock	Date	First period	Second period
Foster (M. B.) Electric Co	Boston, Mass	$7,000		Apr. 30, 1914	$7,000		Apr. 30, 1920	$25,000	(1)	Apr. 30, 1926		$43,000
Franklin (H. H.) Manufacturing Co.	Syracuse, N. Y	437,950		Dec. 31, 1912	3,858,700		Dec. 31, 1919	6,126,750	$3,069,045	Dec. 31, 1926	$1,500,000	4,722,750
Franklin Railway Supply Co	New York, N. Y	500,000		Feb. 28, 1913		$1,000,000	do		7,500,000	do	400,000	4,500,000
French Bros. Bauer Co	Cincinnati, Ohio	860,000		Dec. 31, 1912	1,400,000		do	644,300	(1)	do	40,000	100,000
Freshman (Chas.) Co. (Inc.)	New York, N. Y			Dec. 31, 1922	1,500		Dec. 31, 1922		721,546	do		49,500
Frick Co	Waynesboro, Pa	1,500,000		Oct. 31, 1912	1,500,000		Oct. 31, 1919	3,000,000	1,269,000	Oct. 31, 1926		1,000,000
Friend & Co. (Inc.)	New York, N. Y			Dec. 31, 1921	250,000	15	Dec. 31, 1921	250,000	109,000	Dec. 31, 1926		59,985
Fulling (Henry F.) Co. (Inc.)	do			Dec. 31, 1920	30,000		Dec. 31, 1920		41,000	do		10,000
Gamewell Co. (The)	Newton Upper Falls, Mass.	1,248,000		Dec. 31, 1913	1,664,000		Dec. 31, 1919	952,300	(1)	do		832,300
General Baking Co	New York, N. Y	9,325,000		do	9,325,000		Dec. 27, 1919	9,077,590	8,134,240	Dec. 25, 1926		5,290,140
General Electric Co	Schenectady, N. Y	101,202,000		Dec. 31, 1912	120,557,200		Dec. 31, 1919	180,287,046	42,929,635	Dec. 31, 1926	11,390,472	5,113,449
General Motors Corporation	Detroit, Mich	102,235,500		Dec. 31, 1917	246,726,700		do	109,916,000	43,500,000	do		157,940,435
Gibson Art Co. (The)	Cincinnati, Ohio	105,000		Dec. 31, 1912	850,000		Feb. 28, 1920	400,000	(1)	Feb. 28, 1927	63,100	550,000
Glenwood Range Co	Taunton, Mass	120,000		do	120,000		Dec. 31, 1919	2,400,000	(1)	Dec. 31, 1926		2,880,000
Goodyear Tire & Rubber Co. (The).	Akron, Ohio	10,026,700		Oct. 31, 1912	57,428,900		Oct. 31, 1919	80,089,600	1,000,000	Oct. 31, 1926	9,433,620	31,132,650
Graton & Knight Manufacturing Co. (The).	Worcester, Mass	2,000,000		Dec. 31, 1913	7,000,000		Dec. 31, 1919	6,830,400	184,379	Dec. 31, 1925	500,000	98,232
Grosberg Grocery Co. (Inc.)	Amsterdam, N. Y			Dec. 31, 1920	20,000		Dec. 31, 1920	75,600	(1)	Dec. 31, 1926		7,000
Haile (A. W.) Motor Co	Buffalo, N. Y	15,450		Aug. 31, 1913	50,000		Dec. 31, 1919	51,050	(1)	do	10,000	70,000
Hoffman Heater Co. (The)	Louisville, Ky	25,000		Dec. 31, 1912	276,000		do	199,300	546,050	do	37,500	160,882
Holeproof Hosiery Co	Milwaukee, Wis	500,000		do	880,000		do	2,500,000	1,562,050	do	380,000	1,175,000
Holmes (The George S.) Co. (Inc.)	New York, N. Y	20,000		Nov. 1, 1912	20,000		do	50,000	(1)	do		6,080
Horn & Hardart Baking Co	Philadelphia, Pa	300,700		Sept. 30, 1912	979,700		Sept. 30, 1919		(1)	Sept. 30, 1926	300,700	979,700
Hubbs & Howe Co. (Inc.)	Buffalo, N. Y	10,000		Dec. 31, 1912	10,000		Dec. 31, 1919	200,000	(1)	Dec. 31, 1926		190,000
Hunt Bros. Packing Co	San Francisco, Calif.	750,000		Jan. 31, 1913	1,050,300		do		3,539,483	Feb. 28, 1926		498,000
Inland Metal Products Corporation.	Chicago, Ill			Dec. 31, 1920	35,000	(1)	Dec. 31, 1920	73,500	(1)	Dec. 31, 1926		10,500
International Combustion Engineering Corporation.	New York, N. Y			do		2,585,303	do		21,077,736	do		97,990
Jaffee (L. J. & C. D.) (Inc.)	do			May 1, 1922	750,000	(1)	May 1, 1922	1,000,000	(1)	May 1, 1926		235,000

Jenks & Muir Manufacturing Co.	Detroit, Mich	300,000		Dec. 31, 1913	300,000		Dec. 31, 1919	300,000	428,794	Dec. 31, 1926		298,089
Jordeau (Jean) (Inc.)	South Orange, N. J			Dec. 31, 1919	10,000		do	35,000	(1)	do		25,000
Kaffenburgh (L.) & Sons (Inc.)	Boston, Mass			Dec. 31, 1922	1,228,700	37,800	Dec. 31, 1922	1,500,000	37,800	do		546,300
Kindel Furniture Co	Grand Rapids, Mich.			Dec. 31, 1919	171,000		Dec. 31, 1919	179,300	216,000	do		36,000
Kinney (G. R.) Co. (Inc.)	New York, N. Y	1,833,114	(1)	Feb. 12, 1918	2,765,600	(1)	Jan. 31, 1920	5,427,400	(1)	do		235,300
Kuehne Electric Co	Detroit, Mich			Dec. 31, 1923	1,000	3,000	Dec. 31, 1923	1,000	4,332	do		1,332
Lane, Piper & Jaffray (Inc.)	Minneapolis, Minn.	50,000		Dec. 31, 1917	150,000		Dec. 31, 1919	542,600	(1)	do		617,887
Lang (John) Paper Co	Philadelphia, Pa	420,000		Oct. 31, 1912	420,000		Oct. 31, 1919	750,000	(1)	Oct. 31, 1926		330,000
Langendorf Baking Co	San Francisco, Calif.	138,100		Dec. 31, 1916	263,200		Dec. 31, 1920		(1)	Dec. 31, 1926	53,415	52,640
Lanken-Vivian Co. (The)	Cleveland, Ohio	33,200		Nov. 30, 1914	33,700		Nov. 30, 1919		105,000	Nov. 30, 1926		70,000
Latham Litho & Printing Co	New York, N. Y	44,750		Dec. 31, 1915	144,150		Dec. 31, 1919	331,500	588,455	Dec. 31, 1926		239,578
Life Extension Institute (Inc.)	do	36,500		Dec. 31, 1914	201,000		do	357,200	(1)	do		96,500
Life Savers (Inc.)	do	10,000		Dec. 31, 1913	15,000		do		(1)	do		685,000
Lillibridge (Ray D.) (Inc.)	do	1,000		Dec. 31, 1912	1,000		do	50,000	(1)	do		50,000
Log-Cabin Stud (Inc.)	do			Dec. 31, 1922	50,000		Dec. 31, 1922		50,000	do		50,000
Malden Knitting Mills	Malden, Mass	350,000		Dec. 31, 1918	350,000		Dec. 31, 1919	622,300	106,608	do		416,240
Maytag Co. (The)	Newton, Iowa	188,238		Dec. 31, 1912	848,770		do		(1)	do	64,018	2,793,800
Mazury Mills	New York, N. Y	130,000		Dec. 31, 1916	130,000		do		225,000	do		95,000
McCallam Hosiery Co	Northampton, Mass.	50,000		Dec. 31, 1912	50,000		do		1,500,000	do		1,450,000
Mechling Bros. Chemical Co	Camden, N. J	231,250		Dec. 31, 1916	275,000		do	366,667	183,333	do		275,000
Melville Shoe Corporation	New York, N. Y	296,300	(1)	Jan. 31, 1917	334,400	(1)	Jan. 31, 1920	1,310,700	(1)	do	37,500	201,500
Mercantile Stores Co. (Inc.)	do			Feb. 1, 1920	5,391,138		Feb. 1, 1920	3,893,200	(1)	Jan. 31, 1927		539,490
Michels & Co. (Inc.)	Norfolk, Va			Dec. 31, 1922	3,500		Dec. 31, 1922	29,600	(1)	Dec. 31, 1926		6,000
Michigan Smelting & Refining Co.	Detroit, Mich	253,300		Dec. 31, 1912	1,500,000		Dec. 31, 1919		(1)	do	796,500	376,150
Mid-West Box Co	Chicago, Ill			Dec. 31, 1921	1,159,500	1,293,065	Dec. 31, 1921	1,589,600	664,617	do		387,900
Minute Tapioca Co	Orange, Mass	78,400		Dec. 31, 1912	500,000		Dec. 31, 1919	127,900	400,000	Sept. 30, 1926		200,000
Mohawk Valley Paper Co. (Inc.).	Little Falls, N. Y	24,900		Dec. 31, 1913		(1)	June 30, 1920	300,000	(1)	June 30, 1926		340,000
Montague City Rod Co	Montague City, Mass.	60,000		July 31, 1912	60,000		July 31, 1919	600,000	(1)	July 31, 1926		440,000
Municipal Service Co	New York, N. Y	915,200		Dec. 31, 1914	1,462,000	810,000	Dec. 31, 1919	3,505,800	2,685,000	Dec. 31, 1926		190,000
Nash Motors Co. (The)	Kenosha, Wis	5,000,000	$50,000	Aug. 16, 1916	4,800,000	250,000	Nov. 30, 1919		13,887,000	Nov. 30, 1926		17,496,100
Nashville Pure Milk Co	Nashville, Tenn	20,000		Dec. 31, 1916	81,100		Apr. 30, 1920	350,000	(1)	Apr. 30, 1926	10,000	250,000
National Cash Register Co. (The).	Dayton, Ohio	9,841,500		Dec. 31, 1912	14,317,500		Dec. 31, 1919		(1)	Dec. 31, 1926	4,500,000	4,500,000
New England Metal Culvert Co.	Palmer, Mass	7,900		Nov. 30, 1912	7,900		Nov. 30, 1919	120,000	(1)	Nov. 30, 1926		64,100
New Jersey Securities Corporation.	Union City, N. J			Dec. 31, 1922	15,800		Dec. 31, 1922	96,900	(1)	Dec. 31, 1926		4,240
Northern Paper Mills	Green Bay, Wis	364,000		Dec. 31, 1912	400,000		Dec. 31, 1919	126,400	2,318,750	do	36,000	500,000
Northland Milk & Ice Cream Co.	Minneapolis, Minn.			June 30, 1923	314,000	(1)	June 30, 1923	511,400	(1)	June 30, 1926		153,785
Norwich Pharmacal Co. (The)	Norwich, N. Y	566,300		Dec. 31, 1912	1,766,660		Dec. 31, 1919	412,200	305,000	Dec. 31, 1926	400,000	420,396
Ohio Seamless Tube Co. (The)	Shelby, Ohio	1,722,000		Dec. 31, 1912	8,592,500		Dec. 31, 1919	1,575,300	1,000,000	Dec. 31, 1926		861,000
O'Neil Oil & Paint Co	Milwaukee, Wis	250,000		Dec. 1, 1912	343,800		do		(1)	Dec. 31, 1925	88,800	406,199

[1] Net worth only reported.

NO PAR STOCK COMPANIES—Continued

Name	City and State	Capitalization (outstanding capital stock)									Stock dividends reported	
		Earliest reported			Nearest Jan. 1, 1920, reported			Latest reported				
		Amount of par capital stock	Amount of no par capital stock	Date	Amount of par capital stock	Amount of no par capital stock	Date	Amount of par capital stock	Amount of no par capital stock	Date	First period	Second period
Paige Detroit Motor Car Co.	Detroit, Mich.	$136,000		Dec. 31, 1913	$4,050,000		Dec. 31, 1919	$1,948,000	(1)	Dec. 31, 1926	$900,000	$4,765,000
Parker Mills	Fall River, Mass.	800,000		Dec. 31, 1912	800,000		do	2,100,000	(1)	do		800,000
Pedigo-Weber Shoe Co.	St. Louis, Mo.	100,000		do	350,000		Oct. 31, 1919	350,000	(1)	Oct. 31, 1926	68,546	455,500
Peet Bros. Co.	Kansas City, Kans.	1,000,000		Sept. 30, 1912	5,600,000		Sept. 30, 1919	1,500,000	$2,500,887	Sept. 30, 1926	170,000	401,747
Peirce, Fair & Co.	San Francisco, Calif.	200,000		Sept. 30, 1917	300,000		do		(1)	do		314,200
Pender (David) Grocery Co.	Norfolk, Va.	100,000		Dec. 31, 1913	435,000		June 30, 1919		1,394,600	Dec. 31, 1926	120,000	315,000
Pennsylvania Gas & Electric Corporation.	New York, N. Y.			Dec. 31, 1924	305,200	$10,000	Dec. 31, 1924		3,512,715	do		118,581
Phillips Wire Co.	Pawtucket, R. I.	2,000,000		Dec. 31, 1912	2,500,000		Dec. 31, 1919	2,500,000	(1)	do	250,000	2,500,000
Piggly Wiggly Western States Co.	Los Angeles, Calif.			Dec. 31, 1921	174,300		Dec. 31, 1921		1,507,500	do		276,575
Pilgrim Steam Laundry Co. (The).	Brooklyn, N. Y.	100,000		Apr. 26, 1913	100,000		Dec. 31, 1919		(1)	Jan. 1, 1927		300,000
Pipkorn (W. H.) Co.	Milwaukee, Wis.	100,000		Dec. 31, 1912	200,000		do	205,600	(1)	Dec. 31, 1926	100,000	50,000
Purdy Rennick & Co. (Inc.)	New York, N. Y.			Dec. 31, 1921	27,000	(1)	Dec. 31, 1921	116,200	(1)	do		45,000
Read-Coddington Engineering Co.	Niagara Falls, N. Y.	50,000		Dec. 31, 1912	50,000		Dec. 31, 1919		200,000	do		40,000
Repository Printing Co. (The)	Canton, Ohio	25,000		Mar. 31, 1913	25,000		do		(1)	do		225,000
Rice-Stix Dry Goods Co.	St. Louis, Mo.	3,400,000		Nov. 30, 1912	6,200,000		Nov. 30, 1919	4,800,000	4,329,624	Nov. 30, 1926	2,800,000	600,000
Richman Bros. Co. (The)	Cleveland, Ohio			Sept. 30, 1920		(1)	Sept. 30, 1920		(1)	Dec. 31, 1926		502,739
River Rasin Paper Co.	Monroe, Mich.	150,000		June 30, 1913	2,550,000		Dec. 31, 1919		2,862,995	do	1,350,000	1,530,000
Saalfield Publishing Co. (The)	Akron, Ohio	300,000		Dec. 31, 1912	300,000		do		600,000	do		300,000
Saco-Lowell Shops	Boston, Mass.	3,600,000		do	4,775,000		do	3,893,800	(1)	do		4,406,250
St. Louis Independent Packing Co.	St. Louis, Mo.	1,250,000		Feb. 1, 1913	2,500,000		Oct. 31, 1919	1,972,000	(1)	Oct. 31, 1926	1,250,000	1,875,000
San Diego Ice & Cold Storage Co.	San Diego, Calif.	108,500		Jan. 1, 1913	108,500		Jan. 1, 1920		200,000	Jan. 1, 1927		91,500
Sanford Mills	Sanford, Me.	1,125,000		Nov. 30, 1912	3,135,600		Nov. 30, 1919		12,228,198	Nov. 30, 1926	1,008,810	8,622,598
Savannah Sugar Refining Corporation.	Savannah, Ga.	2,750,000	$137,500	Dec. 31, 1918	2,750,000	137,500	June 30, 1919	3,344,400	234,000	Dec. 31, 1926		690,900
Scott & Williams (Inc.)	New York, N. Y.	1,885,600		Dec. 31, 1912	2,016,900		Dec. 31, 1919		(1)	do		1,757,700
Securities Investment Co. of St. Louis.	St. Louis, Mo.	243,000		Dec. 31, 1918	250,000		do	666,500	(1)	do		125,000
Seneca River Power Co.	Syracuse, N. Y.	100,000		Dec. 31, 1912	100,000		do		(1)	do		44,081

Sidney Machine Tool Co. (The).	Sidney, Ohio	100,000		June 30, 1912	115,000		June 30, 1920	205,500	203,450	June 30, 1926		300,000
Silver (Wm.) & Co. (Inc.)	Aberdeen, Md	100,000		Dec. 31, 1918	100,000		Dec. 31, 1919	195,750	(1)	Dec. 31, 1926		100,000
Sinclair Consolidated Oil Corporation.	New York, N. Y.			June 30, 1916			do	17,210,000	(1)	do		1,546,497
Skinner Organ Co	Dorchester, Mass.	30,000		Dec. 31, 1912	205,000		do	250,000	413,299	do		413,299
Sorg Printing Co	New York, N. Y.			May 31, 1921	18,100		May 31, 1921		(1)	May 31, 1926		19,760
Southern Manganese Corporation.	Anniston, Ala	75,000		Feb. 28, 1918	75,000		Feb. 28, 1920		(1)	Dec. 31, 1926		210,000
Southeastern Power & Light Co.	New York, N. Y.	18,000,000		Dec. 31, 1913	18,000,000		Dec. 31, 1919		142,607,570	do		437,500
Stahl (Otto) (Inc.)	do		125,000	Dec. 31, 1916		125,000	do	500,000	100,000	do		350,000
Standard Gas & Electric Co	do	21,128,100		Dec. 31, 1913	25,059,400		do	48,171,650	(1)	do	1,532,050	906,050
Standard Whip Co	Westfield, Mass.	27,600		Dec. 31, 1912	30,000		do		(1)	do		20,000
Stearns Coal & Lumber Co	Stearns, Ky.	1,916,700		do	1,992,400		do	521,800	(1)	do		2,145,317
Stern Bros	New York, N. Y.	10,500,000		Jan. 31, 1913	10,500,000		Jan. 31, 1920		1,900,000	Jan. 31, 1927		981,900
Stierle (Paul) Co	Providence, R. I.	10,000		Dec. 31, 1918	10,000		Dec. 31, 1919	12,000	(1)	Dec. 31, 1926		10,000
Stonewall Corporation (The)	New York, N. Y.		(1)	Dec. 31, 1920		(1)	Dec. 31, 1920		(1)	do		459,000
Sullivan Machinery Co	Chicago, Ill	2,620,000		Dec. 31, 1912	5,018,900		Dec. 31, 1919		6,610,130	do	684,600	567,180
Tampa Gas Co. (The)	Tampa, Fla	500,000		do	600,000		do	1,000,000	1,000,000	do	100,000	250,000
Terre Haute Malleable & Manufacturing Co.	Terre Haute, Ind.	115,500		do	144,500		do	550,000	64,832	do	25,000	800,000
Todd Shipyards Corporation	New York, N. Y.		(1)	Mar. 31, 1919		(1)	Mar. 31, 1920		(1)	Mar. 31, 1926		580,000
Toledo Scale Co	Toledo, Ohio	617,300		Dec. 31, 1912	865,600		Dec. 31, 1919	1,000,000	(1)	Dec. 31, 1926		30,000
True, Webber & Co	Chicago, Ill			Dec. 31, 1923	41,000	25,000	Dec. 31, 1923	143,200	626,425	do		350,000
Trumbull Steel Co. (The)	Warren, Ohio	1,076,000		Dec. 31, 1913	19,444,600		Dec. 31, 1919	9,998,700	14,377,950	do	322,625	2,605,450
Tung-Sol Lamp Works (Inc.)	Newark, N. J.	100,000		Dec. 31, 1918	100,000		do		(1)	do		94,196
Twyeffort (Inc.)	New York, N. Y.	75,000		Dec. 31, 1916	75,000		do		100,000	do		25,000
United Fruit Co	Boston, Mass.	36,594,300		Sept. 30, 1913	50,316,500		do		100,000,000	do		50,000,000
United Hotels Co. of America	New York, N. Y.	451,600		Dec. 31, 1912	4,100,700		do	2,516,350	3,517,453	do		170,000
United States Radiator Corporation.	Detroit, Mich.	6,800,000		Jan. 31, 1913	6,800,000		Jan. 31, 1920	4,109,600	(1)	Jan. 31, 1927		1,176,000
United States Realty & Improvement Co.	Jersey City, N. J.	16,162,800		Dec. 31, 1912	16,162,800		Dec. 31, 1919		26,658,280	Dec. 31, 1926		2,414,100
United States Worsted Corporation.	Boston, Mass.	9,700,000		Dec. 31, 1913	11,700,000		do	3,448,853	3,278,462	do	1,837,132	2,146,000
Virginia Woolen Co	Winchester, Va.	25,000		Dec. 31, 1912	25,000		do	880,000	(1)	do		880,000
Vivaudou (V.) (Inc.)	New York, N. Y.	1,000		Dec. 31, 1914		9,000,000	Sept. 1, 1919	1,660,000	5,389,000	Dec. 31, 1926	249,000	150,000
Walker Body Co	Amesbury, Mass.	25,000		Dec. 31, 1913	300,000		Mar. 31, 1920	500,000	(1)	Mar. 31, 1927	145,000	750,000
Wellman-Seaver-Morgan Co	Cleveland, Ohio	2,491,100		Dec. 31, 1912	5,050,100		Dec. 31, 1919	1,566,200	(1)	Dec. 31, 1926		255,010
West Virginia Pulp & Paper Co.	New York, N. Y.	10,885,700		Oct. 31, 1912	16,324,100		Oct. 31, 1919	16,324,100	17,425,148	Oct. 31, 1926	5,438,400	16,324,100
Westwood Lumber & Manufacturing Co.	Weston, W. Va.			Dec. 31, 1920	100,000		Dec. 31, 1920	240,000	(1)	Dec. 31, 1926		50,800
Wolff-Tober Shoe Manufacturing Co.	St. Louis, Mo.			Dec. 31, 1919	10,000		Dec. 31, 1919		250,000	Nov. 30, 1926		290,000
Young (L. A.) Industries (Inc.).	Detroit, Mich.	1,500,000		Dec. 31, 1918	1,694,400		do		(1)	Dec. 31, 1926		1,246,440

[1] Net worth only reported.