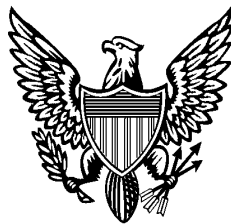


**DESCRIPTION OF THE CHAIRMAN'S SECOND MODIFICATION
TO THE CHAIRMAN'S MARK OF A BILL TO
PREVENT IDENTITY THEFT AND TAX REFUND FRAUD**

Scheduled for Markup
Before the
SENATE COMMITTEE ON FINANCE
on April 20, 2016

Prepared by the Staff
of the
JOINT COMMITTEE ON TAXATION



April 18, 2016
JCX-28-16

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INTRODUCTION

The Senate Committee on Finance has scheduled a markup of a proposal to prevent identity theft and tax refund fraud.¹ This document,² prepared by the staff of the Joint Committee on Taxation, provides a description of a proposal removed from the Chairman's Mark.

¹ Unless otherwise stated, all section references are to the Internal Revenue Code of 1986, as amended.

² This document may be cited as follows: Joint Committee on Taxation, *Description of the Chairman's Second Modification to the Chairman's Mark of a Bill to Prevent Identity Theft and Tax Refund Fraud* (JCX-28-16), April 18, 2016. This document can also be found on the Joint Committee on Taxation website at www.jct.gov.

A. Deletion from the Chairman's Mark

1. Provide that the Department of the Treasury and the IRS have authority to regulate all paid tax return preparers

The Chairman's modification removes the proposal to provide the Department of the Treasury and the IRS the authority to regulate all paid tax return preparers.