

Preliminary Estimate of the Chairman's Modification to the US-Colombia Trade Promotion Agreement Implementation Act as transmitted to CBO 6/30/2011

(millions of dollars, by fiscal year)

30-Jun-11

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2011-2016	2011-2021
Revenues													
Implement the US-Colombia TPA	0	-71	-100	-110	-122	-135	-148	-159	-171	-185	-199	-538	-1,400
Extend GSP; remove Colombian eligibility	-412	-565	-499	0	0	0	0	0	0	0	0	-1,476	-1,476
Extend ATPA; remove Colombian eligibility	-46	-35	-19	0	0	0	0	0	0	0	0	-100	-100
Corporate Payment Shift	0	0	0	0	0	1,550	-1,550	0	1,753	-1,753	0	1,550	0
Total Change in Revenue^a	-458	-670	-618	-110	-122	1,415	-1,698	-159	1,582	-1,938	-199	-563	-2,975
Direct Spending													
Exemption from Merchandise Processing Fee													
Budget Authority	0	19	26	28	29	30	32	34	35	10	30	132	273
Outlays	0	19	26	28	29	30	32	34	35	10	30	132	273
Extend Customs User Fees													
Budget Authority	0	0	0	0	0	0	0	0	0	0	-2,279	0	-2,279
Outlays	0	0	0	0	0	0	0	0	0	0	-2,279	0	-2,279
Eliminate NAFTA Fee Exemption													
Budget Authority	0	-83	-111	-112	-113	-114	-116	-117	-118	-35	-90	-533	-1,009
Outlays	0	-83	-111	-112	-113	-114	-116	-117	-118	-35	-90	-533	-1,009
Total Direct Spending													
Budget Authority	0	-64	-85	-84	-84	-84	-84	-83	-83	-25	-2,339	-401	-3,015
Outlays	0	-64	-85	-84	-84	-84	-84	-83	-83	-25	-2,339	-401	-3,015
Net Increase or Decrease (-) in the Deficit from Revenues and Direct Spending													
Net Change in the Deficit^b	458	606	533	26	38	-1,499	1,614	76	-1,665	1,913	-2,140	162	-40

Source: Congressional Budget Office and the staff of the Joint Committee on Taxation.

Notes: Components may not sum to totals because of rounding.

Estimates are preliminary and subject to change pending completion and review of legislative language.

GSP refers to the Generalized System of Preferences, which expired 12/31/2010.

ATPA refers to the Andean Trade Preferences Act, which expired 2/12/2011.

a. Negative numbers denote a decrease in federal revenues; positive numbers denote an increase in revenues.

b. Positive numbers denote an increase in the budget deficit; negative numbers denote a decrease in the deficit.