

1 EXECUTIVE COMMITTEE MEETING

2 WEDNESDAY, JUNE 10, 1987

3 U.S. Senate

4 Senate Finance Committee

5 Washington, D.C.

6 The meeting was convened, pursuant to notice, at 10:30  
7 a.m. in Room SD-215, Dirksen Senate Office Building, the  
8 Honorable Lloyd Bentsen (chairman) presiding.

9 Present: Senators Bentsen, Moynihan, Pryor, Daschle,  
10 Chafee, and Heinz.

11

12

13

14

15

16

17

18

19

20

21

22

23

24

25

ORIGINAL

1           The Chairman. We will not continue with this hearing.  
2 We need a full quorum in order to do it--we need at least 11--  
3 and, hopefully, the next time around we can get the members  
4 here to do it.

5           Senator Moynihan. Mr. Chairman, could I make one comment?

6           The Chairman. Yes, of course.

7           Senator Moynihan. I would hope that Mr. McPherson would  
8 understand that this is not unusual, that nothing unusual is  
9 taking place here. We are not very active on the floor  
10 today. Maybe the members are elsewhere. This does not speak  
11 of any lack of enthusiasm for his nomination, certainly on my  
12 part.

13           The Chairman. I think that is a good statement to make  
14 because it is not aimed at Mr. McPherson. We have got  
15 competing attentions this morning and, hopefully, we can get  
16 that quorum together.

17           I know that the Secretary of Treasury, since Mr. Dorman  
18 has left, needs someone in that position, and it is important.  
19 And we will try to find another meeting soon where we can get  
20 it accomplished.

21           Senator Pryor. Mr. Chairman, I have never enjoyed a  
22 meeting as short as this one has been.

23           (Laughter)

24           Senator Chafee. Mr. Chairman?

25           The Chairman. Yes.

1           Senator Chafee. First, I want to thank you for doing  
2 this because, obviously, as you say, it is important to the  
3 Administration to get Mr. McPherson confirmed. And if you  
4 would schedule another meeting fairly soon, I will speak to  
5 Senator Packwood and see if we can stir up better attendance  
6 on this side so we can get it done.

7           The Chairman. Fine. We will do that. I know Senator  
8 Packwood is testifying someplace this morning and could not be  
9 here. All right. Thank you very much.

10           (Whereupon, at 10:32 a.m., the meeting was concluded.)

11

12

13

14

15

16

17

18

19

20

21

22

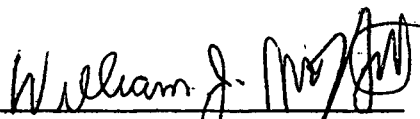
23

24

25

## C E R T I F I C A T E

1  
2 This is to certify that the foregoing proceedings  
3 of an Executive Committee Meeting of the United States Senate  
4 Finance Committee, in the matter of the Nomination of  
5 M. Peter McPherson to be Deputy Secretary of the Treasury,  
6 held on June 10, 1987, were transcribed as herein appears  
7 and that this is the original transcript thereof.  
8  
9  
10  
11  
12

  
WILLIAM J. MOFFITT  
Official Court Reporter

13 My Commission expires April 14, 1989.  
14  
15  
16  
17  
18  
19  
20  
21  
22  
23  
24  
25