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HEARINGS

Before The

COMMITTEE ON FINANCE

UNITED STATES SENATE

EXECUTIVE SESSION

Washington, D. C.

March 26, 1980

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EXECUTIVE SESSION

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WEDNESDAY, MARCH 26, 1980

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United States Senate,  
Committee on Finance,  
Washington, D. C.

1 The Committee met, pursuant to notice, at 11:45 a.m. in  
2  
3 room 2221, Dirksen Senate Office Building, Hon. Russell B.  
4  
5 Long, Chairman of the Committee, presiding.

6 Present: Senators Long, Ribicoff, Byrd, Bentsen, Baucus,  
7  
8 Bradley, Dole and Chafee.

9 The Chairman: I do not think we will be able to do  
10 anything about health in the time that remains today.

11 Mr. Stern: Mr. Chairman, there is one minor matter that  
12 Senator Baucus asked to be brought up that could be handled.

13 A bill has been referred to the Finance Committee, S.  
14 1691, until March 31 and the bill will be discharged unless  
15 some action is taken. Perhaps you could handle that one  
16 matter.

17 Senator Baucus: Mr. Chairman, briefly, this is a bill  
18 that passed the Judiciary Committee and, as Mike says,  
19 referred to this Committee and must be reported out by the end  
20 of the month. It sets up a Circuit Court of Tax Appeals, a  
21 specialized appellate tax court.

1 It is my personal judgment, in fact, I was the one who  
2 got the Judiciary Committee to refer it to this Committee,  
3 that the bill does not make sense.

4 I am not in favor of specialized tax appeal courts and it  
5 is my recommendation that we just take no action and ask the  
6 leadership to definitely postpone it.

7 Senator Bentsen: Let me understand it -- is that a  
8 centralized court here in Washington for Tax Appeals?

9 Senator Baucus: A centralized court and each year three  
10 judges of the 11-member panel would sit in each of the  
11 various districts to hear tax appeal cases. That would be a  
12 centralized court.

13 The Chairman: You recommend that you simply postpone?

14 Senator Baucus: That they rescind the deadline for  
15 reporting the bill.

16 The Chairman: All in favor, say aye.

17 (A chorus of ayes)

18 The Chairman: Opposed, no?

19 (No response)

20 Senator Bentsen: I suggest we postpone it for several  
21 years.

22 The Chairman: The ayes have it.

23 That will settle the matter as peacefully as it can be  
24 settled, if they postpone the reporting date.

25 Mr. Stern: Mr. Chairman, because of the windfall profits

1 tax motions will be on the Floor tomorrow morning you earlier  
2 decided that tomorrow's hearing will be cancelled?

3 The Chairman: We will cancel tomorrow's meeting.

4 Thank you, gentlemen.

5 (Thereupon, at 11:50 a.m. the Committee recessed, to  
6 reconvene at the call of the Chair.)

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S. 1691

Mr. Kennedy

To provide for improvements in the structure and administration of Federal tax courts, and for other purposes.

Aug. 3, 1979

Aug. 8, 1979.—Reported favorably to the Senate by the Senate Judiciary Committee (S. Rept. 96-306) and referred to Finance Committee until not later than Dec. 31, 1979.

Aug. 3, 1979.—Statement of Senator Kennedy introducing this bill (Congressional Record S11676) —————>

Nov. 2, 1979.—Public hearing.

Dec. 11, 1979.—Period of referral to Finance extended to Mar. 31, 1980.

Mar. 28, 1980.—Deadline for the Finance Committee to report bill rescinded.