

Stenographic Transcript Of

HEARINGS

Before The

COMMITTEE ON FINANCE

# UNITED STATES SENATE

EXECUTIVE SESSION

Washington, D. C.

June 27, 1980

Alderson Reporting Company, Inc.

*Official Reporter*

300 Seventh St. S. W. Washington, D. C.

1 EXECUTIVE SESSION

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3 FRIDAY, JUNE 27, 1980

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5 United States Senate,  
6 Committee on Finance,  
7 Washington, D.C.

8 The Committee met at 2:15 p.m., pursuant to notice, in  
9 Room 2221, Dirksen Senate Office Building, the Hon. Russell  
10 B. Long (chairman of the committee) presiding.

11 The Chairman. The Committee will come to order.

12 The clerk will call the role.

13 Mr. Stern. Mr. Talmadge?

14 (No response.)

15 Mr. Stern. Mr. Ribicoff?

16 (No response.)

17 Mr. Stern. Mr. Byrd?

18 (No response.)

19 Mr. Stern. Mr. Nelson?

20 (No response.)

21 Mr. Stern. Mr. Bentsen?

22 (No response.)

23 Mr. Stern. Mr. Matsunaga?

24 (No response.)

25 Mr. Stern. Mr. Moynihan?

1 (No response.)  
2 Mr. Stern. Mr. Baucus?  
3 (No response.)  
4 Mr. Stern. Mr. Boren?  
5 (No response.)  
6 Mr. Stern. Mr. Bradley?  
7 (No response.)  
8 Mr. Stern. Mr. Dole?  
9 (No response.)  
10 Mr. Stern. Mr. Packwood?  
11 (No response.)  
12 Mr. Stern. Mr. Roth?  
13 (No response.)  
14 Mr. Stern. Mr. Danforth?  
15 (No response.)  
16 Mr. Stern. Mr. Chafee?  
17 (No response.)  
18 Mr. Stern. Mr. Heinz?  
19 (No response.)  
20 Mr. Stern. Mr. Wallop?  
21 (No response.)  
22 Mr. Stern. Mr. Durenberger?  
23 (No response.)  
24 Mr. Stern. Mr. Chairman?  
25 The Chairman. Here.

1           On this rollcall, one present and 19 absent.

2           I now read from the Rules of Procedure of the Committee

3 on Finance:

4           Rule 4. Except as provided in subsections (b) and (c),

5 six members, including not less than one member of the

6 majority party and one member of the minority party, shall

7 constitute a quorum for conduct of business.

8           "Subsection (b) Notwithstanding the rule prescribed by

9 subsection (a), one member shall constitute a quorum for

10 purpose of conducting a hearing.

11          "Subsection (c) Once a quorum as prescribed by

12 subsection (a) has been established for conduct of an

13 executive session, the Committee may continue to conduct

14 business for so long as five or more members are present."

15          Insofar as only one member is present, I move we

16 adjourn for lack of a quorum.

17          All in favor say "aye."

18          The Chairman. Aye.

19          (Whereupon, at 2:15 p.m., the meeting was adjourned for

20 lack of a quorum, subject to the call of the Chair.)

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