

1 EXECUTIVE COMMITTEE MEETING
2 THURSDAY, SEPTEMBER 11, 1997
3 U.S. Senate,
4 Committee on Finance,
5 Washington, DC.

6 The meeting was convened, pursuant to notice, at
7 11:32 a.m., in room SD-215, Dirksen Senate Office
8 Building, Hon. William V. Roth, Jr. (Chairman of the
9 Committee) presiding.

Gilmour
29 pp.

10 Also present: Senators Chafee, Grassley, Hatch,
11 Nickles, Gramm, Mack, Moynihan, Baucus, Rockefeller,
12 Breaux, Graham, Conrad, Moseley-Braun, Bryan, and Kerrey.

13 Also present: Lindy L. Paull, Staff Director and
14 Chief Counsel; Mark A. Patterson, Minority Staff Director
15 and Chief Counsel.

16 Also present: Kenneth Kies, Chief of Staff, Joint
17 Tax Committee; Erik Autor, International Trade Counsel;
18 and Debbie Lamb, Minority Trade Counsel.

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1 OPENING STATEMENT OF THE HON. WILLIAM V. ROTH, JR., A
2 U.S. SENATOR FROM DELAWARE, CHAIRMAN, COMMITTEE ON
3 FINANCE

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5 The Chairman. The committee will please be in
6 order.

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8 We have four separate trade bills before us today.
9 The first legislative item is S. 343, which, to use our
10 preferred term, would allow the President to extend
11 permanent Normal Trade Relations to Mongolia.

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13 There is widespread agreement that Mongolia is one
14 country that has been solidly on the right path in
15 reforming its economy and political system, holding free
16 and fair elections, and joining the World Trade
17 Organization.

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19 I note that the committee received no comments on the
20 Mongolia legislation during the public comment period
21 earlier this summer. Therefore, I say to my good friend,
22 Pat, that this bill is non-controversial.

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24 The second legislative item is S. 1093, which would
25 provide permanent Normal Trade Relations to Laos. During
the comment period on this bill which closed last Friday,
the committee received 21 comments in favor of the bill
and none against.

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These favorable comments included letters in support

1 of the bill from individuals who identified themselves as
2 members of the Hmong ethnic minority from Laos, as well
3 as the National League of Families of American Prisoners
4 and Missing in Southeast Asia.

5 I would also like to note that passage of this
6 legislation is essential in order to implement the recent
7 bilateral trade agreement concluded between the U.S. and
8 Laos.

9 It is hopeful that Vietnam will eventually sign as
10 good a trade agreement as this one, which among other
11 things contains strong commitment by Laos for market
12 access and protection of intellectual property rights.

13 I also mention that it is one of the very poorest
14 countries in Asia. If we do not help provide
15 opportunities to develop their economy, the Laotians will
16 turn to the few options available to them: drug
17 smuggling, clear-cutting their vast stands of forest, and
18 building huge environmentally harmful dams in order to
19 sell hydroelectric power to other countries.

20 The third legislative item is S. 747, which would
21 create the new term Normal Trade Relations in U.S. law
22 and regulations as a substitute for the term Most Favored
23 Nation. The bill is sponsored by 19 members of this
24 committee and has broad support in the Senate and House.

25 A final piece of legislation is a Chairman's mark to

1 implement the OECD Shipbuilding Agreement. The mark is
2 largely the same as the implementing bill reported by the
3 Finance Committee last year.

4 However, the staffs of the Finance Ways and Means and
5 Senate Commerce Committee have been working together all
6 summer to modify the legislation in order to address all
7 the concerns raised by those members who opposed the bill
8 last year.

9 The result has been some important modifications that
10 are a good faith attempt to address those concerns in a
11 manner that is fair to the maritime industry, while
12 avoiding undermining the Shipbuilding Agreement. I am
13 not overstating the point when I say that now is our last
14 opportunity to implement this important agreement.

15 After nearly three years since the Shipbuilding
16 Agreement was signed, the U.S. remains the only signatory
17 country that has failed to complete its ratification.
18 The European Commission is poised to approve a massive
19 new set of shipbuilding subsidies in Europe that is no
20 exaggeration to say will toll the death knell of this
21 agreement, so I cannot over-emphasize the importance of
22 quick action on this bill.

23 In addition to the legislative items we have a letter
24 to the International Trade Commission requesting that the
25 ITC conduct a so-called Section 332 study of the

1 macadamia nut industry for the committee's approval.

2 At this time it is my pleasure to call on my
3 distinguished colleague, Senator Moynihan.

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1 OPENING STATEMENT OF THE HON. DANIEL PATRICK MOYNIHAN, A
2 U.S. SENATOR FROM NEW YORK

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4 Senator Moynihan. Mr. Chairman, what a positive and
5 pleasing moment this is. It is evidence that the Cold
6 War, that era, that century is over. To bring Mongolia
7 and Laos into the international trading system is a fine
8 moment and a good thing.

9 Senator Breaux is very much to be congratulated for
10 his assistance and determination in the Shipbuilding
11 Agreement, and it is our last moment. We must move. We
12 thank him. I certainly do.

13 Finally, I do not know that you ever do a greater
14 service to your country's politics than to clarify the
15 meaning of a widely misused term. Most Favored Nation is
16 a 17th century usage which has got us as muddled as
17 anything could do in recent years.

18 Mr. Chairman, you are going to straighten that out.
19 Lexicographers and trade negotiators will thank you for
20 centuries to come.

21 The Chairman. Well, let me thank you for your
22 leadership in this rather simple, but most critically
23 important, change. I agree that it can make a big
24 difference in future discussions and debates on trade
25 issues.

1 I would also like to express my appreciation to John
2 Breux for his leadership and role in trying to help
3 forge language that does not undercut the basic agreement
4 but meets the concerns that were expressed last year,
5 particularly by a number of members on the House side,
6 but some in the Senate as well.

7 So, Senator Breux?

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1 OPENING STATEMENT OF THE HON. JOHN BREAU, A U.S. SENATOR
2 FROM LOUISIANA

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4 Senator Breau. Well, I thank my two colleagues for
5 their most generous comments. I appreciate them very
6 much. This really does conclude over five years of
7 negotiation on this agreement.

8 The agreement is entered into between the United
9 States and the European Union, Japan, South Korea, and
10 Norway. All of these countries have ratified the
11 agreement. The United States is the last country to
12 ratify it. It will put all of our shipyards on a level
13 playing field with these other countries so that we can
14 compete fairly.

15 It is very important because the European Union's
16 General Affairs Council will be meeting on September 15
17 and 16 of this month to look at new elements of a
18 European Union shipbuilding policy. This should send a
19 very strong signal to them that the United States intends
20 to enter into this agreement.

21 We are going to be talking with our colleagues on the
22 House side. There is a great deal of good faith between
23 our Senate and the other body. In fact, I think there is
24 more good faith on this effort now than probably exists
25 in the Vatican. Well, maybe not. Think about that. It

1 is close.

2 I would hope that with the changes that we have put
3 into this under the Chairman's mark that it will be
4 something that will be accepted by the House and the
5 Senate and make some real progress. Thank you.

6 The Chairman. Thank you, Senator Breaux.

7 Senator Moseley-Braun.

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1 OPENING STATEMENT OF THE HON. CAROL MOSELEY-BRAUN, A U.S.
2 SENATOR FROM ILLINOIS

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4 Senator Moseley-Braun. Thank you very much, Mr.
5 Chairman. I am also pleased that these four bills have
6 come to this point with as smooth a transition as they
7 have, and that is in large part to your leadership and
8 the kind of "Dream Team" that you and Senator Moynihan
9 make in working on these trade issues.

10 I would want to call to your attention, however, that
11 I think that the time is almost past that we have real
12 conversation and take up the issue of the Caribbean Basin
13 initiative and what is going to happen there.

14 While these bills have come forward in a smooth easy
15 way and that may have more controversy associated with
16 it, at the same time I hope that we can move toward
17 hearings on legislation.

18 I understand you have had conversations with Senator
19 Graham, who of course has been a huge advocate in this
20 area, but I am very, very concerned that we move on it
21 and move quickly. Too much time already has passed and I
22 think we are in danger of appearing as though we have
23 turned our backs on some very valuable allies and
24 supporters, and a very important market.

25 So I would again encourage the Chairman. I would

1 love it if CBI would go as quickly and smoothly as these
2 bills have, but I hope we can take up that issue soon.

3 The Chairman. Let me address, Senator Moseley-
4 Braun, where I think we are on the Caribbean Basin
5 initiative. I know that there are several members of the
6 committee that do want to provide NAFTA parity to certain
7 Caribbean nations.

8 As you know, the tax bill this summer included, in
9 the House version, a one-year proposal on CBI NAFTA
10 parity. The House proposal was quite controversial and,
11 of course, was not included in the final version, or
12 final bill.

13 Now, during the conference on the tax bill the
14 Finance Committee staff, with the assistance of the
15 administration, significantly redrafted the House CBI
16 proposal to address many of the concerns that have been
17 raised. We have not received public comment on those new
18 proposals.

19 It is my hope that the administration would testify
20 on this new CBI NAFTA parity proposal when it presents
21 its proposal to renew fast-track negotiation authority to
22 the committee next week. I have also instructed the
23 staff to review the draft proposal with interested
24 parties inside and out of the Senate as quickly as
25 possible.

1 Once this review is complete, I am willing to mark up
2 the CBI NAFTA parity proposal with the fast-track
3 negotiating authority proposal in a few weeks. I hope my
4 colleagues will agree that the procedure that I just
5 outlined is satisfactory. But we intend to move
6 expeditiously.

7 Senator Moseley-Braun. Forgive me for being a
8 little confused on the point. Let me ask, does "with"
9 mean in connection to or as part of?

10 The Chairman. At the same time.

11 Senator Moseley-Braun. At the same time but it will
12 not be part and parcel of fast-track.

13 The Chairman. No.

14 Senator Moseley-Braun. All right. Good. Just
15 checking, Mr. Chairman.

16 The second thing is, with the Chairman's indulgence,
17 I would like to leave my proxy for the nominees. I
18 understand there are several nominations to be taken up
19 today, as well as voting on these. I would like to leave
20 my proxy because I have a conflict. I would leave it
21 with the Ranking Member.

22 The Chairman. I wonder if the Senator would be
23 available, if necessary, to get the quorum, come back
24 just for that vote.

25 Senator Moseley-Braun. If we do it right away I can

1 wait. I will let them wait for me. Would that be all
2 right? We do not have a quorum yet, do we? We are
3 trying.

4 The Chairman. We are trying.

5 Senator Moseley-Braun. Then, yes, I will be
6 available. Yes, I will make myself available. Thank
7 you, sir.

8 The Chairman. We appreciate the assistance.

9 Senator Moynihan. Shall we talk about the macadamia
10 nut industry?

11 The Chairman. I suggested that we ought to have
12 free samples, but did not succeed.

13 [Laughter]

14 The Chairman. I think I should point out, Senator
15 Moynihan, that before we proceed with the staff walk-
16 through that the shipbuilding bill, the Mongolia/Laos
17 bill are considered, of course, to be revenue measures.

18 Senator Moynihan. Yes.

19 The Chairman. Which will require a revenue vehicle
20 from the House in order for them to proceed beyond the
21 Senate. Now, I expect the House to send us a revenue
22 vehicle sometime this month.

23 I would also like to say that, with the shortness of
24 time in this session and need to proceed expeditiously on
25 these bills, frankly, any amendments will just slow down

1 the process and could seriously jeopardize their passage,
2 particularly the shipbuilding bill.

3 So, unless there is further comment. Senator
4 Rockefeller?

5 Senator Rockefeller. No questions.

6 The Chairman. Senator Grassley.

7 Senator Grassley. I am going to put a short
8 statement in the record on the four pieces of legislation
9 that you have up. I also got in on the tail-end of your
10 talk about CBI. I think that that is a proper thing to
11 do, and I compliment you for your willingness to move
12 forward on CBI.

13 The Chairman. Thank you, Senator Grassley. Your
14 statement will be included as if read.

15 [The prepared statement of Senator Grassley appears
16 in the appendix.]

17 The Chairman. At this time I would ask you, Erik,
18 and the staff to proceed with a walk-through of the items
19 under consideration.

20 Mr. Autor. Thank you, Mr. Chairman. I will start
21 the walk-through with a description, first, of the
22 shipbuilding bill, then the MFN bills, the NTR bill, and
23 finally the letter to the ITC.

24 Mr. Chairman, as you mentioned, the mark on the
25 shipbuilding legislation is largely the same as the bill

1 that was reported by the Finance Committee last year.

2 All the modifications to that legislation that have
3 been worked on by the staff over the summer address
4 matters raised by members of the House and Senate who had
5 expressed concerns over the original version of the
6 implementing bill.

7 Most of these modifications in the Chairman's mark
8 concern amendments to the Merchant Marine Act, the Title
9 11 Loan Guarantee Program, the Jones Act, and the
10 Military Reserve Vessel Program, all of which fall under
11 the jurisdiction of the Senate Committee on Commerce.

12 I will be happy to answer any questions regarding
13 those particular modifications. However, I will focus my
14 description on the modifications of provisions under this
15 committee's jurisdiction.

16 The injurious pricing provisions in the mark which
17 provide a trade remedy against the unfair pricing of
18 ships is identical to the bill reported out last year,
19 with one exception.

20 To address concerns expressed that shipyards need to
21 have a remedy when they are injured by the sale of a ship
22 in another shipbuilding agreement country, we have added
23 a section that will allow USTR to request that the other
24 country conduct an injurious pricing investigation on
25 behalf of the United States. This provision is

1 essentially identical to the third country dumping
2 provision in the U.S. dumping statute.

3 The second modification of the legislation adds
4 integrated tug barges to the provision that would
5 eliminate the duty that is currently paid on foreign ship
6 repairs.

7 A third modification requires USTR to monitor
8 compliance by other countries with the rules of the
9 shipbuilding agreement and to undertake vigorous action
10 under the consultation and dispute settlement procedures
11 under the agreement if it becomes aware of violations by
12 other countries.

13 A fourth modification would require the President to
14 withdraw from the Shipbuilding Agreement if other
15 countries withdraw from the agreement, and those
16 countries account for a certain percentage of new ship
17 construction.

18 A fifth modification spells out procedures for the
19 withdrawal of Congressional approval of the Shipbuilding
20 Agreement if another shipbuilding country undertakes so-
21 called responsive measures pursuant to a finding at the
22 OECD that the Jones Act is undermining rights and
23 obligations under the agreement.

24 These procedures require the President to notify the
25 relevant Congressional committees when a country intends

1 to impose such responsive measures. Any member of
2 Congress will then be able to introduce a privileged
3 resolution calling for withdrawal of Congressional
4 approval for the agreement.

5 The procedures and deadlines for consideration of
6 this resolution are identical to a similar provision in
7 the Uruguay Round Agreements Act for withdrawal from that
8 agreement.

9 These procedures with respect to the privileged
10 resolution can be terminated if the President notifies
11 Congress that the other country has changed its mind on
12 undertaking the responsive measures and those measures
13 have not yet been applied. Also, the resolution could be
14 vetoed by the President if passed by both Houses of
15 Congress, and subject to a vote to override that veto.

16 A sixth modification in the Chairman's mark calls
17 upon USTR to seek the accession of other major
18 shipbuilding countries who are not currently signatories
19 to the agreement, such as China, Russia and Poland.

20 Finally, there is a new provision which states that
21 the OECD Shipbuilding Trade Agreement Act and all
22 amendments made by the act would terminate upon U.S.
23 withdrawal from the Shipbuilding Agreement.

24 That concludes my description of the modifications in
25 the Chairman's mark on the shipbuilding bill. I can take

1 questions at this point, or proceed with a description of
2 the other trade items.

3 The Chairman. Why do we not proceed, unless there
4 are any questions at this time. Please proceed, Erik.

5 Mr. Autor. Very well.

6 The next item is the Mongolia MFN legislation, which
7 is S. 343. Mongolia currently receives conditional MFN,
8 renewed by the President on an annual basis according to
9 the requirements of Title 4 of the Trade Act of 1974.

10 S. 343 would give the President authority to
11 determine that Title 4 should no longer apply to
12 Mongolia, meaning that we have established permanent
13 Normal Trade Relations with that country.

14 After making such a determination, the President
15 would then have authority to proclaim permanent normal
16 trade relations to the products imported from Mongolia.

17 Senator Breaux. Can I ask, what do we import from
18 Mongolia?

19 Mr. Autor. I would have to check on that for you,
20 Senator Breaux.

21 Senator Breaux. It is just idle curiosity.

22 The Chairman. It is primarily things for Louisiana.

23 [Laughter]

24 Mr. Autor. I am sorry. I understand it is wool and
25 cashmere products.

1 The Laos bill, S. 1093, is the next item. Laos is
2 currently listed in General Note 3 of the Harmonized
3 Tariff Schedule among those countries whose products are
4 denied Most Favored Nation tariff treatment. In other
5 words, those countries with whom we do not have normal
6 trade relations.

7 S. 1093 would grant Laos unconditional Normal Trade
8 Relation status by striking it from the list of those
9 countries under General Note 3 of the Harmonized Tariff
10 Schedule.

11 This provision will require a revenue offset that Mr.
12 Kies will describe to the committee in his walk-through.

13 The final item for consideration by the committee is
14 a draft letter to the ITC. This letter would request
15 that the ITC conduct a 332 study on the macadamia nut
16 industry and would update a similar study that the ITC
17 conducted for the Finance Committee in 1991.

18 Senators Inouye and Akaka had asked the committee to
19 request an update of this earlier ITC report on behalf of
20 the U.S. macadamia nut industry.

21 The language in this letter, which includes a
22 modification suggested by Senator Gramm, has been fully
23 cleared by all interested parties, including the ITC,
24 industry representatives, and Senators Inouye and Akaka.
25 Traditionally, the requests for 322 studies from this

1 committee are approved by the members of the committee.

2 I neglected to mention the Normal Trade Relations
3 bill, and I apologize for that. As the Chairman
4 described, this bill would change the term Most Favored
5 Nation and substitute Normal Trade Relations where
6 appropriate in U.S. law and regulation.

7 This bill is identical to legislation that was
8 introduced last year, supported by all the members of
9 this committee. The current bill has the sponsorship of
10 19 members of the Finance Committee.

11 The Chairman. All right. Does that complete the
12 walk-through?

13 Mr. Autor. Yes.

14 The Chairman. Yes, Senator Moynihan.

15 Senator Moynihan. There is no further discussion,
16 Mr. Chairman. I propose the adoption.

17 Senator Gramm. Mr. Chairman, may I just say one
18 thing about the macadamia nut letter? It hearkens back
19 to the comment we had made yesterday about one of our
20 nominees, about representing consumer interests and
21 representing the textile interests. The agreement that
22 she had negotiated lowered tariffs by 2.6 percent.

23 I think, clearly, what was missing in that whole
24 negotiation and what is at danger in this letter is that
25 Americans consume macadamia nuts. As a macadamia nut

1 consumer myself, they are very expensive. They are a
2 premium nut. There is a huge potential demand for them.

3 Countries all over the world, seeing the prices they
4 bring, have planted a lot of macadamia nut trees, exactly
5 as you would want the market to do. And, while I am very
6 pleased we added this paragraph, I just want to go on
7 record as saying that I do not believe we ought to take
8 action to raise the price of macadamia nuts.

9 Over and over and over again, the only interest we
10 hear from are people who want to exploit the American
11 consumer. There is no effective voice for consumers. So
12 I want to be sure that macadamia nut eaters were heard
13 from today. They are against more protectionism in
14 macadamia nuts, and I side with them. Thank you, Mr.
15 Chairman.

16 The Chairman. I hope that does not point up a
17 conflict of interest in your request for the modification
18 in the letter. But I would point out that the
19 distinguished Senator makes a valid point. We have
20 included at his request a paragraph covering the matter.

21 To the extent data are available, a description of
22 the prices U.S. consumers pay for macadamia nuts compared
23 to the price paid for macadamia nuts by consumers in
24 other major markets for macadamia nuts, and a description
25 of the degree to which quotas, tariffs, or other trade

1 barriers affect such prices.

2 Senator Moynihan. Mr. Chairman, if I could just
3 say, though, I am confused. Why was the Senator from
4 Texas, who is an economist, a noted one, and a numbers
5 man confused? It was explained to him very clearly
6 yesterday by our witness. We have raised tariffs as a
7 service to consumers. That surely made sense. It made
8 sense to her, and she is the negotiator. She must know.
9 Do you think you know more about this than she does?

10 Senator Gramm. I was underwhelmed by it, myself.

11 [Laughter]

12 The Chairman. You were not alone.

13 Mr. Autor. Mr. Chairman, if I could make one
14 clarification on the letter for Senator Gramm's benefit.

15 The Chairman. Yes, Erik.

16 Mr. Autor. The letter only requests that the ITC
17 examine the competitive factors affecting the industry.
18 It does not require the International Trade Commission to
19 undertake any further action.

20 The Chairman. I think we will finally call on you,
21 Ken, for a discussion of the revenue requirements.

22 Mr. Kies. Mr. Chairman, the shipbuilding bill
23 before you contains two revenue provisions. The first is
24 a provision which would impose a penalty for failure to
25 file disclosure in those cases where taxpayers are

1 claiming an exemption from the taxation of U.S.-source
2 shipping income. This applies to non-resident aliens and
3 foreign corporations that have U.S.-source shipping
4 income.

5 Under current law, that income, if it is not
6 effectively connected, is subject to a 4 percent gross
7 income tax. If it is effectively connected, the income
8 is subject to the normal U.S. tax rates on net income.

9 There are a number of exemptions provided under
10 current law. Revenue procedures and/or in the case of
11 tax treaties specifically require taxpayers to file
12 returns claiming those exemptions.

13 However, the current penalty structure is not
14 particularly effective at enforcing those filing
15 requirements. So the penalty provision before you would
16 impose additional penalties for those taxpayers who do
17 not file and properly claim the exemption from the
18 taxation of this U.S.-source shipping income.

19 The other tax provision that is in this shipping bill
20 contains a modest expansion of the capital construction
21 fund provisions. That provision would take effect when
22 the treaty goes into effect. The revenue raised from the
23 penalty provision, in the aggregate, is adequate to
24 offset the cost of not only the shipping bill, but also
25 the Laos bill.

1 We would ask the committee for the flexibility to
2 include the penalty provision in a way that covers both
3 of those bills, because you are planning to report the
4 Laos bill separate from the shipping bill. But I want to
5 underscore that the revenue raised is adequate to cover
6 both bills with a possible modification to the effective
7 date of the Laos bill.

8 It might have to be delayed a couple of months so
9 that there is no first year problem, but other than that
10 modest change the revenue raised is adequate to cover
11 both Laos, the shipping bill, the duty suspension
12 component, and the cost of the capital construction fund
13 provision.

14 Senator Gramm. And Mongolia does not have a cost.

15 Mr. Kies. Mongolia does not have a cost, and the
16 macadamia nuts do not have a cost.

17 Senator Gramm. Because you are not buying them.

18 [Laughter]

19 The Chairman. Any further comment?

20 [No response]

21 The Chairman. We do not have the necessary quorum
22 for the vote on reporting out either the bills or the
23 nominees.

24 So, with your approval, Senator Moynihan, there are
25 three stacked roll call votes at 2:00 p.m. I would

1 propose that we meet in the President's room for the
2 purposes of having these votes at that time.

3 Senator Moynihan. Immediately after the first vote.

4 The Chairman. Immediately after the first vote.

5 Senator Moynihan. Thank you, Mr. Chairman.

6 The Chairman. Thank you. The committee is in
7 recess.

8 [Whereupon, at 12:03 p.m., the meeting was recessed.]

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1 AFTER RECESS

2 [2:21 p.m.]

3 The Chairman. If I could have everybody's
4 attention, please.

5 We want to vote en bloc number one, which is the
6 implementing legislation on OECD; number two, S. 343, a
7 bill to authorize permanent non-discriminatory treatment
8 to Mongolia; number three, S. 1093, which extends
9 permanent non-discriminatory treatment to Laos; four, S.
10 747, a bill to amend trade laws that relate to clarify
11 the designation of Normal Trade Relations; five, approval
12 of a letter from the Committee on Finance requesting the
13 U.S. Trade Commission to conduct a Section 332 study on
14 the macadamia nut industry; and six, approval of the
15 usual authority for the committee staff to make technical
16 changes to the legislation, including the offset
17 provision, before filing of the trade bill.

18 Those in favor----

19 Senator Moynihan. Move the adoption.

20 Senator Hatch. I am a little concerned about
21 Mongolia here.

22 The Chairman. Is there a second to the motion?

23 Senator Bryan. Second.

24 The Chairman. Those in favor, signify by saying
25 aye.

1 [Chorus of ayes]
2 The Chairman. Opposed, nay.
3 [No response]
4 The Chairman. The ayes have it.
5 Now, we have seven different confirmations. Each one
6 of these will have to be voted on separately.
7 Kenneth S. Apfel, to be Commissioner of Social
8 Security. The Clerk will call the roll.
9 The Clerk. Mr. Chafee?
10 Senator Chafee. Aye.
11 The Clerk. Mr. Grassley?
12 [No response]
13 The Clerk. Mr. Hatch?
14 Senator Hatch. Aye.
15 The Clerk. Mr. D'Amato?
16 [No response]
17 The Clerk. Mr. Murkowski?
18 [No response]
19 The Clerk. Mr. Nickles?
20 Senator Nickles. Aye.
21 The Clerk. Mr. Gramm?
22 [No response]
23 The Clerk. Mr. Lott?
24 [No response]
25 The Clerk. Mr. Jeffords?

1 [No response]
2 The Clerk. Mr. Mack.
3 Senator Mack. Aye.
4 The Clerk. Mr. Moynihan?
5 Senator Moynihan. Aye.
6 The Clerk. Mr. Baucus?
7 Senator Baucus. Aye.
8 The Clerk. Mr. Rockefeller?
9 Senator Rockefeller. Aye.
10 The Clerk. Mr. Breaux?
11 Senator Breaux. Aye.
12 The Clerk. Mr. Conrad?
13 Senator Conrad. Aye.
14 The Chairman. Mr. Graham?
15 Senator Graham. Aye.
16 The Clerk. Ms. Moseley-Braun?
17 Senator Moseley-Braun. Aye.
18 The Clerk. Mr. Bryan?
19 Senator Bryan. Aye.
20 The Clerk. Mr. Kerrey?
21 Senator Kerrey. Aye.
22 The Clerk. Mr. Chairman?
23 The Chairman. Aye.
24 The Clerk. 14 yeas, no nays.
25 The Chairman. I think we can approve of these en

1 bloc. Number two is Nancy-Ann Min DeParle, number three
2 is Olivia A. Golden, four is David A. Lipton, five is
3 Timothy Geithner, six is Gary Gensler, and seven is Nancy
4 Killefer.

5 Now, I am told we do not have to have a roll call
6 vote, we can do it by voice vote.

7 Those in favor, signify by saying aye.

8 [Chorus of ayes]

9 The Chairman. Opposed, nay.

10 [No response]

11 The Chairman. The ayes have it. They will be
12 reported duly to the Senate. Thanks very much.

13 [Whereupon, at 2:23 p.m., the meeting was concluded.]

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