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Bob

HEARINGS

Before The

COMMITTEE ON FINANCE

UNITED STATES SENATE

EXECUTIVE SESSION

Washington, D. C.

January 24, 1980

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EXECUTIVE SESSION

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THURSDAY, JANUARY 24, 1980

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United States Senate,
Committee on Finance,
Washington, D.C.

The Committee met, pursuant to notice, at 10:30 a.m. in room 2221, Dirksen Senate Office Building, Hon. Russell B. Long, Chairman of the Committee, presiding.

Present: Senators Long, Baucus, Dole, Wallop and Durenberger.

Senator Dole: I move that we report the Calhouns.

The Chairman: Is there any objection?

Without objection, agreed. We will recommend these two confirmations.

Mr. Stern, let's talk about the staff budget, the staff Committee Budget Resolution.

Mr. Stern: I take it the Committee has approved reporting favorably both the nominations?

The Chairman: Yes.

Mr. Stern: The remaining item is the Committee staff budget, the annual staff budget. You have a sheet in front of you which is lettered A. Basically, the staff recommendation is you maintain the same level of budget, which is \$689,600 as

1 last year and that you maintain the same staffing level. The
2 staff salaries will cost more, but this is largely made up from
3 a reduction in the amount for consultants.

4 In last year's budget you had an amount for the Chase
5 Econometric study which is due to be completed by the end of
6 the current budget, which is February 29th. So that that is
7 the recommendation, to maintain the same dollar and staffing
8 level.

9 Senator Dole: I think, Bob, you had checked it out?

10 Mr. Lighthizer: Yes, sir. We have no problems with it.

11 Senator Dole: Fine.

12 The Chairman: Without objection, we will approve that
13 budget.

14 Let's see. Does that take care of what we have before us
15 today?

16 Mr. Stern: yes, sir.

17 The Chairman: Thank you, gentlemen.

18 (Thereupon, at 10:35 a.m. the Committee recessed, to
19 reconvene at the call of the Chair.)

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