



April 13, 2015

The Honorable Orrin Hatch  
The Honorable Ron Wyden  
U.S. Senate  
Washington, DC 20510

Dear Chairman Hatch and Ranking Member Wyden;

As the Senate Committee on Finance considers the important topic of tax reform, I would like to provide input as CEO of SunEdison, the largest renewable energy developer in the world. Renewable energy tax credits have been critical to the growth of a nascent set of innovations into the fastest growing energy sector, expected to add nearly 36,000 jobs in solar alone in 2015. These tax credits have enabled our industry to drive prices down, to secure additional investment, and to scale manufacturing and deployment to benefit the U.S. economy and consumers.

While we could deem these credits ultimately a success, we should consider them in the context of overall energy tax reform. As Chairman Hatch has repeatedly stated, resource parity is important as a public policy, since all resources have impact on the nation's energy security, electricity reliability, and consumer choice. As a renewable energy—and now energy storage—developer, we believe that parity is critical to the continuing investment in U.S. innovation, job growth, resource diversity, and electric grid resilience.

Credits that have been of particular importance to us have been the Production Tax Credit and Investment Tax Credit--Sections 45, 48 and 25D--for renewable energy. The STORAGE Act for energy storage would provide similar incentives to keep energy storage innovation here in the U.S. MACRS has also been of key significance to our industry. Any type of energy tax credit—regardless of technology--should be deliberated within a framework of sensible public policy that allows for resource parity and a path forward for U.S. innovation.

As your working group develops options and recommendations for tax reform, please consider the team at SunEdison a resource. We understand clearly the linkage of tax policy to innovation and growth and can draw on a wealth of expertise to provide information to the Committee.

Thank you for your consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Ahmad Chatila", with a long, sweeping horizontal line extending to the right.

Ahmad Chatila  
CEO/President, SunEdison