

## NET OPERATING CARRYBACKS RESULTING FROM RENEGOTIATION

SEPTEMBER 1, 1959.—Ordered to be printed

Mr. MILLS, from the committee of conference, submitted the  
following

### CONFERENCE REPORT

[To accompany H.R. 2906]

The committee of conference on the disagreeing votes of the two Houses on the amendment of the Senate to the bill (H.R. 2906) to extend the period for filing claims for credit or refund of overpayments of income taxes arising as a result of renegotiation of Government contracts, having met, after full and free conference, have agreed to recommend and do recommend to their respective Houses as follows:

That the House recede from its disagreement to the amendment of the Senate, and agree to the same.

W. D. MILLS,  
AIME J. FORAND,  
CECIL R. KING,  
RICHARD M. SIMPSON,  
NOAH M. MASON,

*Managers on the Part of the House.*

HARRY F. BYRD,  
ROBT. S. KERR,  
J. ALLEN FREAR,  
By R. S. K.

JOHN J. WILLIAMS,  
FRANK CARLSON,

*Managers on the Part of the Senate.*

## STATEMENT OF THE MANAGERS ON THE PART OF THE HOUSE

The managers on the part of the House at the conference on the disagreeing votes of the two Houses on the amendment of the Senate to the bill (H.R. 2906) to extend the period for filing claims for credit or refund of overpayments of income taxes arising as a result of re-negotiation of Government contracts, submit the following statement in explanation of the effect of the action agreed upon by the conferees and recommended in the accompanying conference report:

The Senate amendment added to the bill as passed the House a new section 2, directing the Secretary of the Treasury or his delegate to allow credit or refund to Dexter Phillips and Jeanette H. Phillips of an income tax overpayment for the calendar year 1951, to the extent such overpayment was attributable to the erroneous inclusion in their gross income for such year of the amount received by Dexter Phillips in final distribution of his grandfather's estate. The House recedes.

W. D. MILLS,  
AIME J. FORAND,  
CECIL R. KING,  
RICHARD M. SIMPSON,  
NOAH M. MASON,

*Managers on the Part of the House.*