

INCREASING THE DEBT LIMIT OF THE UNITED STATES
AND FURTHER AMENDING THE SECOND LIBERTY
BOND ACT

MARCH 25, 1942.—Ordered to be printed

Mr. COOPER, from the committee of conference, submitted the
following

CONFERENCE REPORT

[To accompany H. R. 6691]

The committee of conference on the disagreeing votes of the two Houses on the amendment of the Senate to the bill (H. R. 6691) to increase the debt limit of the United States, to further amend the Second Liberty Bond Act, and for other purposes, having met, after full and free conference, have agreed to recommend and do recommend to their respective Houses as follows:

That the Senate recede from its amendment.

R. L. DOUGHTON,
THOS. H. CULLEN,
JERE COOPER,
FRANK CROWTHER,
HAROLD KNUTSON,

Managers on the part of the House.

WALTER F. GEORGE,
HARRY F. BYRD.

Managers on the part of the Senate.

STATEMENT OF THE MANAGERS ON THE PART OF THE HOUSE

The managers on the part of the House at the conference on the disagreeing votes of the two Houses on the amendment of the Senate to the bill (H. R. 6691) to increase the debt limit of the United States, to further amend the Second Liberty Bond Act, and for other purposes, submit the following statement in explanation of the effect of the action agreed upon by the conferees and recommended in the accompanying conference report:

Section 2 of the House bill amended section 21 of the Second Liberty Bond Act by increasing the face amount of obligations issued under such act from \$65,000,000,000 to \$125,000,000,000 outstanding at any one time. The Senate amendment increased such amount to \$130,000,000,000 and included in the aggregate of obligations outstanding at any one time the face amount of all obligations issued by any agency or instrumentality of the United States which are unconditionally guaranteed as to the principal and interest by the United States, except such guaranteed obligations which are owned by the Treasury Department. The Senate recedes.

R. L. DOUGHTON,
THOS. H. CULLEN,
JERE COOPER,
FRANK CROWTHER,
HAROLD KNUTSON,

Managers on the part of the House.