

~~Pending~~

five

In the language proposed to be stricken on page 27, lines 6 + 7

~~In view of the fact proposed to be stricken, insert the following~~

Strike "appropriate." and insert:

appropriate.

(12) FOREIGN CURRENCY MANIPULATION.—

The principal negotiating objective of the United States with respect to unfair currency practices is to seek to establish accountability through enforceable rules, transparency, reporting, monitoring, cooperative mechanisms, or other means to address exchange rate manipulation involving protracted large scale intervention in one direction in the exchange

markets and a persistently undervalued foreign exchange rate to gain an unfair competitive advantage in trade over other parties to a trade agreement, consistent with existing obligations of the United States as a member of the International Monetary Fund and the World Trade Organization.

AMENDMENT NO. 1411

By *Hatch*

To: *the language proposed to be stricken by And. No. 1299*

Page(s) *1*

GPO: 2014 91-623 (ma)

AS MODIFIED