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68TH CONGRESS,] 1st Session.

SENATE.

REPORT No. 201.

FOR THE RELIEF OF WILLIAM HENRY BOYCE, SR.

MARCH 3 (calendar day, MARCH 4), 1924.—Ordered to be printed.

Mr. Simmons, from the Committee on Finance, submitted the following

REPORT.

[To accompany S. 2510.]

The Committee on Finance, to whom was referred S. 2510, for the relief of William Henry Boyce, sr., having considered the same, report favorably thereon with the recommendation that the bill do pass without amendment.

This bill is drawn in accordance with the recommendations of the Secretary of the Treasury, as outlined in his letter of January

31, 1924, and reading as follows:

JANUARY 31, 1924.

My Dear Senator: I have received your letter of January 23, 1924, inclosing a copy of a bill for the relief of W. H. Boyce, Ansonville, N. C., on account of the loss, theft, or destruction of 4½ per cent Treasury certificates of indebtedness Nos. 7378 and 7379 for \$1,000 each and No. 3371 for \$500, series TM-1924, issued March 15, 1923, maturing March 15, 1924, payable to bearer, with coupons due September 15, 1923, and March 15, 1924, attached.

The records of this department show that these certificates are still outstanding and that the sourcest threefrom which matured on September 15, 1923.

ing and that the coupons therefrom which matured on September 15, 1923,

have not been paid.

The department does not as a rule oppose bills for relief on account of lost, stolen, or destroyed certificates of indebtedness in bearer form, provided such bills are introduced not less than six months after the maturity of the certificates, and neither the certificates nor any coupons attached thereto at the time of their loss, theft, or destruction have been received in the department. Any such bills should, of course, provide for bonds of indemnity for the protection of the United States.

In the present instance, however, since the certificates in question do not mature until March 15, 1924, the bill for Mr. Boyce's relief is considered premature, and the department would be opposed to its passage at this time.

Since the form of bill inclosed with your letter differs somewhat from the form of bill which is preferred by this department for use in cases of this kind, there is inclosed a suggested redraft of the bill for use in case it is desired to introduce a bill for Mr. Boyce's relief six months or more after the maturity of the certificates. Your attention is invited to the fact that, as stated in the footnote on such suggested redraft, it is preferable that Mr. Boyce's first name be given in full in the bill rather than merely indicated by an initial.

A copy of this letter is also inclosed. Very truly yours,

A. W. MELLON, Secretary of the Treasury.