

ESTIMATED REVENUE FROM DUTIES ON TEA, SUGAR,
AND AUTOMOBILE HORSEPOWER.

LETTER

FROM

THE SECRETARY OF THE TREASURY,

SUBMITTING,

IN RESPONSE TO THE RESOLUTION OF THE SENATE OF DECEMBER
16, 1915, AN ESTIMATE OF REVENUE TO BE DERIVED FROM
DUTIES AND EXCISE TAXES ON TEA, SUGAR, AND HORSEPOWER
OF AUTOMOBILES.

DECEMBER 17, 1915.—Referred to the Committee on Finance and ordered to be
printed.

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, December 17, 1915.

The PRESIDENT OF THE SENATE.

SIR: I have the honor to acknowledge the receipt of the resolution of the Senate, dated December 16, 1915—

That the Secretary of the Treasury is directed to submit to the Senate an estimate of the probable revenue to be derived from the following duties and excise taxes, to wit:

First. A duty of ten cents per pound on tea.

Second. A duty of one and one-half cents per pound on sugar.

Third. An excise tax of one cent per pound on sugar produced in the United States and its island possessions.

Fourth. An excise tax of twenty-five cents per horsepower on the production of automobiles, to be paid by the manufacturer.

and in reply to submit the following:

It is estimated that—

First. A duty of 10 cents per pound on tea would produce \$9,412,901.50;

Second. A duty of 1½ cents per pound on sugar would produce \$74,016,990, and with a 20 per cent reduction on the Cuban sugars it would be \$60,946,000;

Third. An excise tax of 1 cent per pound on sugar produced in the United States and its island possessions would produce \$41,373,733; and

Fourth. An excise tax of 25 cents per horsepower on the production of automobiles, to be paid by the manufacturer, would produce \$5,250,000.

Respectfully,

W. G. McADOO, *Secretary.*

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