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United States Senate

COMMITTEE ON FINANCE

WASHINGTON, DC 20510-6200

March 16, 2021

The Honorable Janet Yellen
Secretary, Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Secretary Yellen,

Clarity and oversight of the \$350 billion of relief provided to governments of states, localities, territories, and Tribes in the American Rescue Plan Act (ARPA) of 2021 will prove important and beneficial.

In implementing the \$150 billion Coronavirus Relief Fund (CRF), established in the bipartisan CARES Act, the Treasury Department was quick to respond to questions from both sides of the aisle in the interest of clarity and provision of certainty for state and local governments. Guidance from Treasury came quickly, and oversight has been meaningful throughout implementation of the CARES Act CRF program and distribution of CRF resources. Along with other transparency features, the CARES Act gave oversight and recoupment authority to Treasury's Office of Inspector General. The ARPA has no such meaningful built-in oversight authority or required transparency.

In the interest of obtaining clarity regarding implementation of the ARPA's Coronavirus State and Local Fiscal Recovery Funds, please respond to the questions contained in what follows. Because the Treasury Department will be disbursing funds beginning as early as March 27, please respond substantively and in detail to the questions by close of business on March 22.

Sincerely,



Ranking Member