EXECUTIVE COMMITTEE MEETING OF THE CHAIRMAN'S MODIFICATION

TO H.R. 5063, "ARMED FORCES TAX FAIRNESS ACT OF 2002"

Thursday, September 12, 2002

U.S. Senate,

Committee on Finance,

Washington, DC.

The meeting was convened, pursuant to notice, at 10:30 a.m. in room S-126, The Capitol, Hon. Max Baucus (chairman of the committee) presiding.

Also present: Senators Rockefeller, Breaux, Conrad, Graham, Kerry, Lincoln, Grassley, Hatch, Murkowski, Lott, Thompson, Snowe, Kyl, and Thomas.

Also present: John Angell, Staff Director; Mike Evans, Chief Counsel and Deputy Staff Director; Kolan Davis, Republican Staff Director and Chief Council, and Carla Martin, Chief Clerk.

The Chairman. The meeting will come to order, pursuant to the markup of H.R. 5063, the Armed Forces Tax Fairness Act of 2002.

A quorum is present.

Do I have a motion to report the bill?

Senator Conrad. So moved.

The Chairman. Do I have a second?

Senator Murkowski. Second.

The Chairman. It has been moved and seconded.

All those in favor say aye.

(Chorus of ayes)

The Chairman. Those opposed, nay?

(No response)

The Chairman. The ayes have it.

The bill is reported favorably.

(Whereupon, at 10:26 a.m., the meeting was concluded.)