



DEPARTMENT OF HEALTH & HUMAN SERVICES

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ADMINISTRATION FOR CHILDREN AND FAMILIES  
370 L'Enfant Promenade, S.W.  
Washington, D.C. 20447

FEB 03 2010

Toni Watts  
Chief Executive Officer  
Corporation to Develop  
Communities of Tampa, Inc.  
P.O. Box 310385  
Tampa, FL 33680

RE: Grant Number 90EE0714

Dear Ms. Watts

This correspondence is an official notification that the Administration for Children and Families (ACF) concludes its review of the Corporation to Develop Communities of Tampa, Inc. (CDC of Tampa) policies and monitoring practices for funds awarded under the Office of Community Services, Fiscal Year 2005 Community Economic Development (CED) Program; Grant Number 90EE0714.

The Office of Community Services conducted a review of the CDC of Tampa's grant award number 90EE0714, funded through the CED program. The CDC of Tampa received a \$700,000 grant for a project period of September 30, 2005 to September 29, 2008 to provide a loan of \$500,000 to Renaissance Steel, LLC (Renaissance Steel), a Florida limited liability company, to create 100 new jobs in the manufacturing of light gauge steel frames and component parts for commercial and housing construction. In November, 2007, CDC of Tampa informed OCS that they were notified by Renaissance Steel that the company was closing its business, defaulting on its loan, selling its assets and filing for bankruptcy protection. The CDC of Tampa proceeded to litigate the default on the loan and sought recovery of any and all investment assets, loan principle and/or equipment provided through this grant to Renaissance Steel.

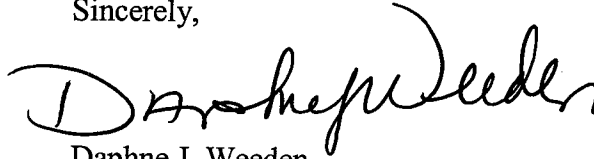
OCS reviewed the policies, practices and default loan procedures of the CDC of Tampa and determined that there were no material weaknesses in its implementation of the terms and conditions of the grant award. Based on this review, ACF has determined that the review of the CDC of Tampa grant number 90EE0714 be concluded.

However, please be advised that any funds, equipment, intangible property, or any other assets that were acquired by the CDC of Tampa through the use of Federal grant funds associated with grant award 90EE0714, must be resolved consistent with 45 CFR Part 74 – Uniform Administrative Requirements for Awards and Sub-Awards to Institutions of

Higher education, Hospitals, Other Non-Profit Organizations and Commercial Organizations, included sections 74.34 and 74.36, and any other applicable laws.

Thank you for your cooperation in this review. If you need further assistance on any matter on the business aspect of managing your Federal grant awards with ACF, please feel free to contact Katrina Morgan at (202) 401-5127 or [katrina.morgan@acf.hhs.gov](mailto:katrina.morgan@acf.hhs.gov).

Sincerely,

A handwritten signature in black ink, appearing to read "Daphne J. Weeden". The signature is written in a cursive style with a large initial "D".

Daphne J. Weeden  
Director  
Division of Discretionary Grants  
Office of Grants Management

cc. Lynda Perez, OCS  
Llewellyn Woolford, OGC