

MEMORANDUM

August 25, 2009

To: Reporters and Editors
From: Dan Virkstis for Senate Finance Committee Chairman Max Baucus (D-Mont.)
Re: Baucus statement regarding the President's decision to re-nominate Ben Bernanke
as the Chairman of the Federal Reserve

Senate Finance Committee Chairman Max Baucus (D-Mont.) issued the following statement today following President Obama's announcement of his decision to re-nominate Ben Bernanke as Chairman of the Federal Reserve. From Chairman Baucus:

"In these difficult economic times, we need a Fed Chairman with a track record of strong, independent leadership and that's why I support the President's decision to re-appoint Ben Bernanke as Chairman of the Federal Reserve. Chairman Bernanke has proven his resolve and determination in the face of financial crisis and I believe progress will continue under his guidance. His reappointment is the right choice for the American economy and the American people."

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