FOR IMMEDIATE RELEASE May 8, 2012

## Contact: Communications Office

## (202) 224-4515

## BAUCUS CONSIDERS TREASURY, TRADE NOMINEES AT COMMITTEE HEARING

<u>Finance Chair: These Three Positions Involve Some of the Most Important Economic Issues</u>

Facing our Country

**Washington, DC** – Senate Finance Committee Chairman Max Baucus (D-Mont.) convened a committee hearing today to consider the nominations of Mark Mazur to be the Assistant Treasury Secretary for Tax Policy, Matthew Rutherford to be Assistant Treasury Secretary for Financial Markets and Meredith Broadbent to be a Commissioner of the International Trade Commission (ITC).

"These three positions involve some of the most important economic issues facing our country," Baucus said. "A simpler tax code that spurs broad-based growth is crucial for our country to remain competitive, and analysis from the Treasury Department will be crucial to make sure tax reform is done right. We need to reduce our deficits and debt in a way that maintains stability in the markets, and it must put our economy on stable footing for the future. And American businesses and workers depend on the ITC to enforce intellectual property rights and antidumping and countervailing duty laws to help them compete around the world."

Mark Mazur is currently the Deputy Assistant Treasury Secretary for Tax Analysis. Between 2001 and 2009, he was Director of Research, Analysis and Statistics of Income for the Internal Revenue Service. During the Clinton Administration, Mazur was a Senior Director at the National Economic Council and a Senior Economist at the Council of Economic Advisors. He holds an M.A. and Ph.D. from Stanford University and a B.A. from Michigan State University. As Assistant Secretary, Mazur will direct the Office of Tax Policy's efforts to develop and implement tax policies and programs.

Matthew Rutherford is currently the Deputy Assistant Treasury Secretary for Federal Finance. Rutherford holds an M.P.P. from the University of Chicago and a B.A. in Economics from Lafayette College. As Assistant Secretary for Financial Markets, Rutherford will help develop policy on federal, state and local finances, financial market oversight and anti-counterfeiting efforts that will help ensure stability in the financial sector.

Meredith Broadbent is currently a senior advisor at the Center for Strategic and International Studies. She previously served as Assistant U.S. Trade Representative for Industry, Market Access and Telecommunications and as a professional staff member on the House Ways and Means Committee. Broadbent holds an M.B.A. from the George Washington University and a B.A. in History from Middlebury College. As a Commissioner of the ITC, Broadbent will help enforce U.S. trade laws and protect U.S. jobs from unfair practices and intellectual property theft.