## **MEMORANDUM**

To: Reporters and Editors

From: Sean Neary and Meaghan Smith for Senate Finance Committee Chairman Max Baucus (D-Mont.)Date: June 27, 2013

Re: Baucus Comment on Trade with Ecuador and the Generalized System of Preferences

Senate Finance Committee Chairman Max Baucus (D-Mont.) today issued the following comment on trade with Ecuador and the Generalized System of Preferences:

"Our trade partners have to abide by the rules, and that's why our preference programs have strong eligibility criteria. The Finance Committee will continue working to extend the Generalized System of Preferences, and as with all beneficiary countries, Ecuador will need to meet the eligibility requirements to receive benefits. I support the administration's review process and look forward to working with them to ensure our trading partners are playing fairly."

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