MEMORANDUM

April 16, 2012

To: Reporters and Editors

From: The Communications Office of Senate Finance Committee Chairman Max Baucus (D-Mont.)

Re: Baucus Comment on the Buffett Rule

Senate Finance Committee Chairman Max Baucus (D-Mont.) today urged his colleagues to drop their opposition to the Paying a Fair Share Act and allow the Senate to debate the bill. From Chairman Baucus:

"Especially at a time when we need to reduce the deficit and boost our economy to create jobs, it just doesn't make sense for middle-class families and small business owners to pay a higher tax rate than millionaires and billionaires. The Buffett Rule is a step in the right direction. We need comprehensive tax reform that helps our country compete in the global economy, helps businesses create jobs, spurs growth, and ensures that middle-class families aren't forced to pay a higher tax rate than millionaires and billionaires."

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