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BAUCUS, CAMP TALK TAX REFORM IN VISIT TO THE TWIN CITIES

<u>Chairmen Meet with Workers, Business Leaders to Promote Need to Fix Broken Tax System</u>

ST. PAUL, MN – Senate Finance Committee Chairman Max Baucus (D-Mont.) and House Ways and Means Committee Chairman Dave Camp (R-MI) met today with workers and executives at two St. Paul, Minnesota area businesses to discuss the need to overhaul America's tax code in an effort to boost the economy and create more jobs.

"The U.S. tax code has not been updated in close to 30 years. In that time, it has become increasingly complicated. Our tax code today contains nearly four million words and is riddled with loopholes that are acting as a brake on our economy. We have an opportunity to change all that," Baucus and Camp said. "Tax reform can make the code simpler and fairer for America's families and businesses and spark a more prosperous economy."

Kicking off a nationwide outreach effort, Baucus and Camp today visited the 3M Company and Baldinger Bakery, two distinctly different types of American businesses. 3M is an American multinational corporation with more than 85,000 employees worldwide. Baldinger Bakery is a fourth generation, family-run, local business with 85 employees.

During listening sessions with workers and business leaders, the Chairmen heard firsthand how the U.S. tax code impacts growth, innovation and productivity. Baucus and Camp focused specifically on ways to improve the tax code to create new jobs and boost wages.

Today's meetings were the first in a series of conversations Baucus and Camp are having as part of their Simpler Taxes for America Tour. The Chairmen of Congress' two tax-writing committees plan to visit communities across the nation throughout the summer to hear directly from the American people about the need to improve their experience with the tax system.

"We are engaging the American public in a national conversation on how to fix the tax code. That is why we are here in St. Paul, meeting with leaders in business — big and small. We want to hear how we can improve their experience with America's tax system."