

# Calendar No. 466.

66TH CONGRESS, }  
2d Session. }

SENATE.

} REPORT  
No. 509.

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## AMENDMENT OF THE REVENUE ACT.

APRIL 8, 1920.—Ordered to be printed.

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Mr. McCUMBER, from the Committee on Finance, submitted the following

### REPORT.

[To accompany H. R. 12260.]

The Committee on Finance, to whom was referred the bill (H. R. 12260) to amend section 600 of the act approved September 8, 1916, entitled "An act to increase the revenue, and for other purposes," having considered the same, report favorably thereon with the recommendation that the bill do pass without amendment.

Section 600 of the act of September 8, 1916, provided for the free importation of printing paper when valued at not more than 5 cents per pound. Due to increasing demands for newsprint paper and shortage of supply, the current price of the kind of paper which it was the intent of the act of September 8, 1916, to admit free of duty now exceeds 5 cents per pound, and such paper at prevailing prices is subject to an import duty of 12 per cent ad valorem. The legislation herein recommended will expire by limitation 2 years from the date of its passage.

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