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SENATE

REPORT
No. 1306

AMENDING THE SETTLEMENT OF WAR CLAIMS ACT OF 1928

FEBRUARY 25, 1933.—Ordered to be printed

Mr. SMOOT, from the Committee on Finance, submitted the following

R E P O R T

[To accompany H. R. 12328]

The Committee on Finance, to whom was referred the bill (H. R. 12328) to authorize the assignment of awards entered by the Mixed Claims Commission, United States and Germany, having had the same under consideration, report it without amendment and recommend that the bill do pass.

The House report on this bill is appended hereto and made a part of this report.

[House Report No. 1036, Seventy-second Congress, second session]

In view of the fact, as reported by the Treasury Department, that practically all of the smaller claims, which it was doubtless the intent of the Congress to safeguard, have been paid in full, your committee believes that the remaining holders of these awards will not be adversely affected by the enactment of the proposed legislation, but, on the contrary, will be enabled to convert their awards into liquid assets and thereby obtain much needed relief in the present period of business depression.

CHANGES IN EXISTING LAW

In compliance with paragraph 2a of Rule XIII of the Rules of the House of Representatives, changes in existing law made by the bill are shown as follows: Existing law proposed to be omitted is inclosed in black brackets, new matter is shown in italic type, and existing law in which no change is proposed is shown in roman type.

Subsection (f) of section 5 of the settlement of war claims act of 1928:

“(f) No payment shall be made under this section (other than payments to the United States in respect of claims of the United States on its own behalf) unless application therefor is made within two years after the date of the enactment of this act in accordance with such regulations as the Secretary of the Treasury may prescribe. Payment shall be made only to the person on behalf of whom the award was made except in the cases specified in paragraphs (1) to [(4)] (5) of subsection (g) of section 2.”

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Subsection (h) of section 6 of the settlement of war claims act of 1928:

"(h) No payment shall be made under this section, unless application therefor is made, within two years after the date the award is certified, in accordance with such regulations as the Secretary of the Treasury may prescribe. Payment of any amount in respect of any award may be made, in the discretion of the Secretary of the Treasury, either in the United States or in Austria or in Hungary, and either in money of the United States or in lawful Austrian or Hungarian money (as the case may be), and shall be made only to the person on behalf of whom the award was made, except in the cases specified in paragraphs (1) to [(4)] (5) of subsection (k) of section 3."

