

Calendar No. 1141

74TH CONGRESS }
1st Session }

SENATE

{ REPORT
{ No. 1089

STORAGE OF GRAIN IN BONDED WAREHOUSES

MAY 13 (calendar day, JULY 16), 1935.—Ordered to be printed

Mr. WALSH, from the Committee on Finance, submitted the following

REPORT

[To accompany S. 3072]

The Committee on Finance, to whom was referred the bill (S. 3072) to amend the Tariff Act of 1930, as amended, having considered the same, report favorably thereon with an amendment and recommend that the bill as amended do pass.

The provision in existing law limiting the storage of imported grain in bonded warehouses to a period of 10 months was adopted in the Tariff Act of 1930 to afford more storage space for domestic grain. In recent years, with smaller crops, there has been little justification for the limitation. Accordingly, the bill proposes to place grain in the same status as other merchandise insofar as the storage period in bonded warehouses is concerned. The period for other merchandise is 3 years, except as it has been extended from time to time by proclamation of the President pursuant to section 318 of the Tariff Act of 1930.

The committee amendment makes it clear that the amendments made by the bill are intended to apply in the case of grain imported prior to the effective date, as well as to grain imported thereafter. With the bill clarified on this point, the Treasury Department advised the committee that it had no administrative objection to the passage of the bill.

