FOR IMMEDIATE RELEASE August 3, 2012

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BAUCUS APPLAUDS SENATE CONFIRMATION OF TREASURY, TRADE NOMINEES

<u>Finance Committee Favorably Reported Nominees for Important Economic, Trade Positions in</u>

June

Washington, DC – Senate Finance Committee Chairman Max Baucus (D-Mont.) today applauded the Senate's confirmation of three nominees: Mark Mazur to be the Assistant Treasury Secretary for Tax Policy; Matthew Rutherford to be Assistant Treasury Secretary for Financial Markets; and Meredith Broadbent to be a Commissioner of the International Trade Commission (ITC). During a May 8th hearing, Senator Baucus stressed the importance of these positions to the economic issues facing our country. The committee approved each nomination unanimously on June 29.

"These two Assistant Treasury Secretaries can play an important role in helping us reform our tax code, create jobs and maintain a stable, growing economy. Mark Mazur will provide analysis that will help us get tax reform done right and spur broad-based growth. Matthew Rutherford will provide financial market oversight to help ensure stability for the future," Senator Baucus said. "As a Commissioner at the ITC, Meredith Broadbent will help American businesses and workers by enforcing intellectual property rights and trade laws."

Mark Mazur is currently the Deputy Assistant Treasury Secretary for Tax Analysis. Between 2001 and 2009, he was Director of Research, Analysis and Statistics of Income for the Internal Revenue Service. During the Clinton Administration, Mazur was a Senior Director at the National Economic Council and a Senior Economist at the Council of Economic Advisors. He holds an M.A. and Ph.D. from Stanford University and a B.A. from Michigan State University. As Assistant Secretary, Mazur will direct the Office of Tax Policy's efforts to develop and implement tax policies and programs.

Matthew Rutherford is currently the Deputy Assistant Treasury Secretary for Federal Finance. Rutherford holds an M.P.P. from the University of Chicago and a B.A. in Economics from Lafayette College. As Assistant Secretary for Financial Markets, Rutherford will help develop policy on federal, state and local finances, financial market oversight and anti-counterfeiting efforts that will help ensure stability in the financial sector.

Meredith Broadbent is currently a senior advisor at the Center for Strategic and International Studies. She previously served as Assistant U.S. Trade Representative for Industry, Market Access and Telecommunications and as a professional staff member on the House Ways and Means Committee. Broadbent holds an M.B.A. from the George Washington University and a B.A. in History from Middlebury College. As a Commissioner of the ITC, Broadbent will help enforce U.S. trade laws and protect U.S. jobs from unfair practices and intellectual property theft.