

Estimate of the Statutory Pay-As-You-Go Effects for Senate Amendment 4301, a Substitute for H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010

(As introduced in the Senate on June 8, 2010--FRA10261)

(Millions of dollars, by fiscal year)

June 8, 2010

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2010 - 2015	2010 - 2020
Net Increase or Decrease (-) in the On-Budget Deficit													
Total On-Budget Changes	25,442	84,670	3,067	-3,337	-3,682	-25,170	17,192	-4,184	-3,443	-2,727	-2,926	80,988	84,915
Less:													
Current-Policy Adjustment for Medicare Payments to Physicians 1/	3,143	14,455	4,281	0	0	0	0	0	0	0	0	21,879	21,879
Designated as Emergency Requirements 2/	<u>12,205</u>	<u>52,082</u>	<u>-1,045</u>	<u>181</u>	<u>120</u>	<u>60</u>	<u>45</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>63,603</u>	<u>63,648</u>
Statutory Pay-As-You-Go Impact	10,094	18,133	-170	-3,518	-3,802	-25,230	17,147	-4,184	-3,443	-2,727	-2,926	-4,494	-612

Memorandum - Components of the Emergency Designation

Changes in Outlays	12,205	51,922	-1,225	6	0	0	0	0	0	0	0	62,908	62,908
Changes in Revenues 3/	0	-160	-180	-175	-120	-60	-45	0	0	0	0	-695	-740

Sources: Congressional Budget Office and Joint Committee on Taxation.

Note: Components may not sum to totals because of rounding.

- Section 7(c) of the Statutory Pay-As-You-Go Act of 2010 provides for current-policy adjustments related to Medicare payments to physicians. CBO estimates that the maximum available adjustment for a physician payment policy through December 31, 2011, is about \$21.9 billion.
- Section 701 of the amendment to H.R. 4213, the American Jobs and Closing Tax Loopholes Act of 2010 would designate section 501 (unemployment insurance) and section 524 (Medicaid and other assistance to states) of the bill as an emergency requirement pursuant to section 4 (g) of the Statutory Pay-As-You-Go Act of 2010.
- Negative numbers represent a DECREASE in revenues.