MEMORANDUM

April 6, 2010

To: Reporters and Editors

From: Scott Mulhauser and Erin Shields

for Senate Finance Committee Chairman Max Baucus (D-Mont.)

Re: Baucus Comment on U.S., Brazil Negotiations on Cotton Dispute

Senate Finance Committee Chairman Max Baucus (D-Mont.) commented today on the announcement by United States Trade Representative (USTR) Ron Kirk and Secretary of Agriculture Tom Vilsack that the United States and Brazil have agreed upon a path toward a negotiated settlement of a World Trade Organization dispute involving U.S. cotton programs. The Senate Finance Committee has jurisdiction over international trade. From Chairman Baucus:

"The agreement USTR and USDA negotiated with Brazil is a significant step forward toward final settlement of our WTO dispute. As a result of this agreement, Brazil will refrain from imposing higher tariffs on U.S. goods, including Montana wheat, and will not withdraw protections for U.S. intellectual property. I look forward to consulting closely with the Administration as it implements and monitors this agreement."

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