## The America's Healthy Future Act Cutting Taxes for Americans and Making Insurance More Affordable

According to the Joint Committee on Taxation (JCT), Americans will get an average tax cut of 1.3 percent over ten years as a result of the America's Healthy Future Act. JCT estimates indicate that the bill's Health Care Affordability tax credits will reduce taxes for more than 42 million Americans by 2017. Moreover, new limits on out-of-pocket expenses will effectively protect all Americans from the skyrocketing costs of health care today.

**Cutting Taxes for More Than 42 Million Americans by 2017:** Under the America's Healthy Future Act, more than 42 million taxpayers will get an average net tax cut by 2017 by an average 1.3 percent with the help of affordability tax credits.

**Significant Tax Cuts for Low- and Middle-Income Americans:** Based on JCT estimates, all taxpayers earning up to \$75,000 will, on average, receive a tax cut under the America's Healthy Future Act by 2017. Low and middle income taxpayers, in particular, will receive a significant tax cut. Taxpayers earning between \$20,000 and \$30,000 will see an average federal tax decrease of 38.4 percent in 2017.

**Providing Tax Cuts to Make Premiums More Affordable:** Over the next 10 years, the America's Healthy Future Act will provide \$463 billion in tax cuts to make health insurance premiums more affordable for low and middle income taxpayers and their families. Americans earning between 100 percent and 400 percent of the federal poverty level (FPL) will be eligible to receive tax credits calculated based on family-size and income. The America's Healthy Future Act would also limit out-of-pocket expenses based on family size and income.

## Affordability Tax Credits to Purchase Insurance in an Exchange

	Single Adult	Family of 3	Family of 4	Family of 4
Income	\$16,245	\$36,620	\$44,100	\$66,150
Percent relative to FPL	150 percent	200 percent	200 percent	300 percent
Household Share of Premiums	\$731	\$2,563	\$3,087	\$7,938
Affordability tax credit	\$4,069	\$13,247	\$12,713	\$7,862
Average cost of Silver Plan	\$4,800	\$15,800	\$15,800	\$15,800

<sup>\*</sup>Based on Congressional Budget Office estimates for the cost of a Silver plan in a state-based exchange

## Out-of-Pocket Limits for Insurance Purchased in an Exchange

Income Range	Single Adult	Family of 3	Family of 4
Income between 100-200 percent of FPL	\$2,102	\$4,205	\$4,205
Income between 200-300 percent of FPL	\$3,154	\$6,307	\$6,307

<sup>\*</sup>Based on Congressional Budget Office estimates