

ESTIMATED REVENUE EFFECTS OF  
 THE "HIGHWAY REAUTHORIZATION AND EXCISE TAX SIMPLIFICATION ACT OF 2005,"  
 SCHEDULED FOR MARKUP BY THE COMMITTEE ON FINANCE ON APRIL 19, 2005

Fiscal Years 2005 - 2015

[Millions of Dollars]

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2005-10	2005-15
<b>I. Extend Highway Trust Fund and Aquatic Resources Trust Fund Expenditure Authority Through September 30, 2009, and Related Taxes Through September 30, 2011 [1]</b>														
	DOE	----- No Revenue Effect -----												
<b>II. Excise Tax Reform and Simplification</b>														
A. Fuel Excise Taxes - Modify Gas Guzzler Tax	10/1/05	---	-3	-4	-4	-4	-5	-5	-5	-5	-5	-6	-20	-46
B. Aquatic Excise Taxes														
1. Eliminate Aquatic Resources Trust Fund and transform Sport Fish Restoration Account	10/1/05	----- No Revenue Effect -----												
2. Repeal Harbor Maintenance tax on exports [2]	boaa DOE	----- No Revenue Effect -----												
3. Cap excise tax on certain fishing equipment [3]	[4]	---	-3	-3	-4	-4	-4	-4	-4	-5	-5	-5	-17	-41
C. Aerial Excise Taxes														
1. Clarify excise tax exemptions for agricultural aerial applicators and exempt certain fixed-wing aircraft engaged in forestry operations	fuoa ta 9/30/05	---	-4	-4	-4	-4	-4	-4	-4	-4	-4	-4	-20	-40
2. Modify the definition of rural airport	10/1/05	---	-3	-3	-4	-4	-4	-4	-4	-4	-5	-5	-18	-40
3. Exempt from ticket taxes transportation provided by seaplanes	ta 9/30/05	---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-5	-11
4. Exempt certain sightseeing flights from taxes on air transportation	[5]	---	-7	-7	-7	-7	-8	-8	-8	-9	-9	-9	-36	-79
D. Taxes Relating to Alcohol														
1. Repeal special occupational taxes on producers and marketers of alcoholic beverages	7/1/08	---	---	---	-50	-59	-59	-59	-59	-59	-59	-59	-167	-459
2. Modify limitation on rate of rum excise tax cover over to Puerto Rico and Virgin Islands [6]	abiUSa 12/31/05	-11	-58	-18	---	---	---	---	---	---	---	---	-87	-87
3. Provide income tax credit for cost of carrying tax-paid distilled spirits in wholesale inventories and in control State bailment warehouses	tyba 9/30/05	---	-9	-17	-19	-20	-20	-20	-20	-21	-21	-21	-84	-188
E. Sports Excise Taxes														
1. Provide exemption for certain custom gunsmiths [7]	[4]	---	-1	-1	-1	-1	-1	-1	-1	-1	-1	-1	-4	-8
<b>Total of Excise Tax Reform and Simplification</b>		<b>-11</b>	<b>-89</b>	<b>-58</b>	<b>-94</b>	<b>-104</b>	<b>-106</b>	<b>-106</b>	<b>-106</b>	<b>-109</b>	<b>-110</b>	<b>-111</b>	<b>-458</b>	<b>-999</b>
<b>Miscellaneous</b>														
A. Establish a Motor Fuel Tax Enforcement Advisory Commission	DOE	----- No Revenue Effect -----												
B. Establish a National Surface Transportation Infrastructure Financing Commission	DOE	----- No Revenue Effect -----												

Provision	Effective	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2005-10	2005-15
C. Expand Highway Trust Fund Expenditure Purposes to Include Funding for Studies of Supplemental or Alternative Financing for the Highway Trust Fund.....	DOE	----- <i>No Revenue Effect</i> -----												
<b>Total of Miscellaneous</b> .....		----- <b><i>No Revenue Effect</i></b> -----												
<b>Fuels-Related Technical Corrections</b> .....	---	----- <b><i>No Revenue Effect</i></b> -----												
<b>NET TOTAL</b> .....		-11	-89	-58	-94	-104	-106	-106	-106	-109	-110	-111	-458	-999

Joint Committee on Taxation

NOTE: Details may not add to totals due to rounding.

Legend for "Effective" column:

abiUSa = articles brought into the United States after  
 boaa = before, on, and after  
 DOE = date of enactment

fuoata = fuel use or air transportation after  
 ta = transportation after

tyba = taxable years beginning after

- [1] Any possible outlay effects will be estimated by the Congressional Budget Office ("CBO").
- [2] Estimate provided by the Congressional Budget Office.
- [3] Estimate does not include a decrease in outlays of \$38 million for the fiscal years 2005 through 2015.
- [4] Effective for articles sold by the manufacturer, producer, or importer after September 30, 2005.
- [5] Effective with respect to transportation beginning after September 30, 2005, but shall not apply to any amount paid before that date for such transportation.
- [6] Preliminary outlay estimate provided by the Congressional Budget Office and is subject to change.
- [7] Estimate does not include a decrease in outlays of \$7 million for the fiscal years 2005 through 2015.