FINANCE COMMITTEE ALLOCATION OF BUDGET TOTALS— FISCAL YEAR 1988

OCTOBER 9 (legislative day, SEPTEMBER 25), 1987.—Ordered to be printed

Mr. Bentsen, from the Committee on Finance, submitted the following

REPORT

[Pursuant to section 302(b) of the Congressional Budget Act of 1974]

Pursuant to sections 302(b) and 302(e) of the Congressional Budget Act of 1974, as amended, the Committee on Finance reports to the Senate the following revised allocation of the amounts which are considered under a unanimous consent request approved June 24, 1987 to have been allocated to the Committee for purposes of section 302(a) of such Act. The allocation in this report is consistent with action to date by the Committee on Finance and by the Senate on matters within the jurisdiction of the Committee. The Committee expects to file revised reports as may become necessary to accommodate any future action.

Section 302(b) of the Congressional Budget Act requires that each committee subdivide its 302(a) allocations among its subcommittees or among programs over which it has jurisdiction and further sub-divide the amounts between "controllable amounts" and "all other amounts". The Committee elects for purposes of this report to utilize the subcommittee method of allocation. The Committee may or may not utilize this same method for future reports. The Committee notes that the Budget Act does not define the term "controllable", but it is commonly understood to refer to the distinction between those items which are subject to discretionary appropriations action and those items which are funded from permanent appropriations or which are of a mandatory nature even though funded through annual appropriations acts. Under the conventions employed in allocating funds to the Committee on Finance pursuant to section 302(a) of the Budget Act, all amounts so allocated are within the category of "all other amounts."

[Millions of dollars]

Subcommittee	Budget authority	Outlays	Credit authority
International Trade	221	221	
Social Security and Family Policy	325,959	283,213	
Taxation and Debt Management	202,310	202,312	
Energy and Agricultural Taxation	. 0	. 0	
International Debt	0	0	
Health	131,666	118,966	
Private Retirement Plans and Oversight of the Internal Revenue Service	0	28	3
Total 1	660,157	604,738	3

¹ Detail may not add to totals because of rounding.

