

FINANCE COMMITTEE REVISED ALLOCATION OF BUDGET
TOTALS FOR FISCAL YEAR 1980

OCTOBER 30 (legislative day, OCTOBER 15), 1979.—Ordered to be printed

Mr. LONG, from the Committee on Finance,
submitted the following

REPORT

[Pursuant to section 302(b) of the Congressional Budget Act of 1974]

House Concurrent Resolution 107, adopted by the Congress on May 24, 1979, establishes a first budget resolution for fiscal year 1980. This report by the Committee on Finance revises its previously submitted report on the allocation among programs under its jurisdiction of the funding levels contained in H. Con. Res. 107 for that fiscal year. This report is submitted pursuant to section 302(b) of the Congressional Budget Act of 1974.

The statute requires each committee to report its allocation, among programs or subcommittees, of the budget authority and outlay totals designated as applicable to the committee in the conference committee report on the budget resolution. The statute also requires that the allocations be subdivided between "controllable amounts and all other amounts."

The conference committee report on H. Con. Res. 107, as modified by a letter of June 4, 1979 from the Senate Committee on the Budget, designates the amounts shown in the following table as representing that part of the total budget authority and outlays in the resolution which is controlled by legislation under the jurisdiction of the Committee on Finance:

Fiscal 1980:	
Budget authority	\$279.4
Outlays	270.1

The Budget Act does not provide a definition of the term "controllable amounts." For purposes of this report, the committee shows as "controllable amounts" those amounts which would result from new legislation and as "all other amounts" those amounts which would result from legislation previously enacted or which were assumed in establishing the budget resolution totals to result from legislative changes which are not within Finance Committee jurisdiction.

This report is submitted by the Committee on Finance as a part of the congressional budget process established by the Congressional Budget Act of 1974 and not as a statement of specific legislative decisions. The amounts shown in the table below would accommodate the legislative actions taken by the committee up to the present including the impact of certain legislation which has been passed by the Senate and is awaiting House concurrence. In its consideration of particular legislative proposals, the committee may find it appropriate to recommend funding not reflected in these tables. If it does so, the committee will undertake to recommend other changes in the law which will achieve the same overall budgetary results.

The committee notes that the allocations shown in table 2 for fiscal year 1980 would require a very substantial degree of savings as a result of new legislation. There are several reasons why the achievement of these savings could prove quite difficult. For example, it is understood that a substantial reduction has been made in the estimated savings which could be achieved by certain legislative proposals related to controlling the cost of health programs. Further, it appears that the House committees with jurisdiction over the same programs as the Committee on Finance have been informed that a much lower level of savings in these programs is required under the assumptions of the House budget conferees. In view of the uncertainty created by all of these factors, the allocations made in this report have been set forth with an understanding that revisions may have to be made from time to time as the committee deals with particular legislative proposals in an attempt to operate within the budgetary framework established by the first budget resolution.

FINANCE COMMITTEE BUDGET ALLOCATIONS FOR FISCAL YEAR 1980
(in billions of dollars)

Program	Budget authority		Outlays	
	Controllable amounts	All other amounts	Total	Total
Health programs	-0.2	48.8	48.6	45.7
Trade adjustment assistance	+1.1	148.6	148.4	144.3
Other income maintenance	+3.2	3.4	3.6	3.5
Social services	+1.2	7.1	6.7	6.7
Revenue sharing	-4.4	(0)	(0)	2.7
Refundable energy tax credits	(0)	(0)	(0)	(0)
Interest on the public debt	-0.4	65.3	64.9	64.9
Other	0	6.8	6.4	6.4
Accounting adjustment	-0.4			
Total	-1.3	280.7	279.4	273.3
				270.1

1 Indicates less than \$0.05 billion.

The committee finds it necessary to file a revision of its allocation report under the first concurrent budget resolution in view of the fact that legislative developments since the earlier report was filed represent a reordering of certain budgetary priorities. The committee recognizes that the second budget resolution now under consideration by the Congress will likely modify the total amount of funding available for allocation by the committee and will require the filing of a

further allocation report. In particular, the committee notes that it would expect that the second resolution totals would not assume such elements as the \$0.4 billion reduction in fiscal 1980 general revenue sharing payments which was incorporated in the first resolution totals. The committee also anticipates that the second resolution will allow for funding or payments to low-income families for needs related to increased energy costs. A program of this type is included in the crude oil tax bill which has been ordered reported by the committee. The same bill, as ordered reported, also provides for the establishment of a Taxpayer Trust Fund, in which certain revenues will be set aside to assure adequate resources for possible action next year relating to the scheduled 1981 social security tax increases. The committee will consider the budgetary requirements for these items when it files its allocation report under the second concurrent budget resolution for fiscal year 1980.

○