

FOR THE RELIEF OF SMITH COLLEGE,
NORTHAMPTON, MASS.

 AUGUST 26, 1976.—Ordered to be printed

Mr. LONG, from the Committee on Finance,
submitted the following

REPORT

[To accompany H.R. 1386]

The Committee on Finance, to which was referred the bill (H.R. 1386) for the relief of Smith College, Northampton, Massachusetts, having considered the same, reports favorably thereon without amendment and recommends that the bill do pass.

I. GENERAL STATEMENT

The purpose of the duty-free provision of H.R. 1386 is to enable Smith College to obtain a refund of the duties it has paid on the bells necessary to repair its carillon. The Paccard Bell Foundry in France supplied the original bells. Apparently, Paccard is the only source of the new bells since they must match those presently in place.

Under present law, the bells specified in the proposed bill would be classified under item 725.36 TSUS and dutiable at 7 percent *ad valorem*. The proposed legislation would permit the one-time entry of these items free of duty for use of Smith College, Northampton, Massachusetts.

The Department of Commerce submitted a report with no objections.

The International Trade Commission submitted an information report.

Public hearings were held by the Committee on Finance on August 24, 1976, on tax and tariff bills. No objections to this legislation have been received by the committee from any source.

Your committee believes H.R. 1386 to be meritorious and unanimously urges its approval.

II. DESCRIPTION OF PROVISIONS

Section 1 directs the Secretary of the Treasury to admit free of duty thirty-three carillon bells (including accompanying parts and accessories) for the use of Smith College, Northampton, Massachusetts.

Section 2 provides for a refund of duty if there has been a final liquidation of the entry of any article subject to the provisions of section 1.

III. COST OF CARRYING OUT THE BILL

In compliance with section 252(a) of the Legislative Reorganization Act of 1970, the following statement is made relative to the effect on the revenues of this bill. The enactment of H.R. 1386 would result in a one-time loss in customs revenue of approximately \$2,250.

IV. VOTE OF COMMITTEE IN REPORTING THE BILL

In compliance with section 133 of the Legislative Reorganization Act of 1946, the following statement is made relative to the vote of the Committee on reporting this bill. This bill was ordered favorably reported by the Committee by voice vote.

