

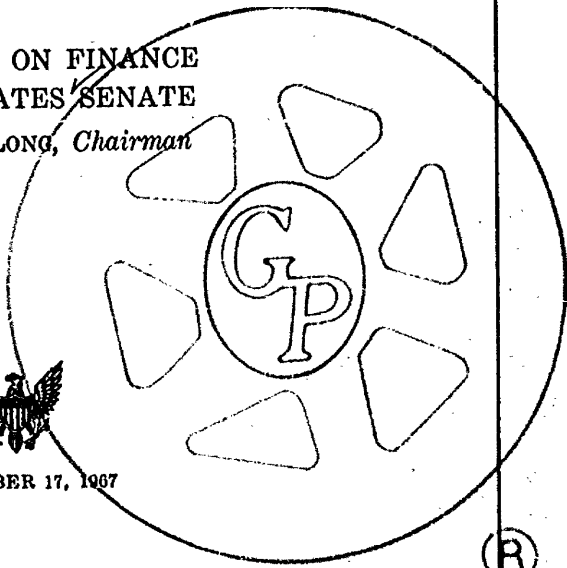
SOCIAL SECURITY AMENDMENTS OF 1967

STATISTICAL TABLES

COMMITTEE ON FINANCE
UNITED STATES SENATE
RUSSELL B. LONG, *Chairman*



NOVEMBER 17, 1967



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**SUMMARY OF EXPENDITURES UNDER COMMITTEE BILL UNDER
PRESENT LAW—ALL PROVISIONS OF THE BILL**

[In millions of dollars]

	Calendar year 1968	Calendar year 1969
Public welfare and child health.....	\$278	\$106
Social security benefits.....	3,500	5,800
Total.....	\$3,778	\$5,906

I. SOCIAL SECURITY BENEFIT INCREASES

TABLE 1.—Retirement benefits payable at selected average monthly earnings levels under present law, the House bill, and the committee bill

Average monthly earnings	Worker's benefit ¹			Couple's benefit ¹		
	Present law	House bill	Committee bill	Present law	House bill	Committee bill
\$67	\$44.00	\$50.00	\$70.00	\$66.00	\$75.00	\$105.00
150	78.20	88.00	90.00	117.30	132.00	135.00
250	101.70	114.50	117.00	152.60	171.80	175.50
350	124.20	139.80	142.00	186.30	209.70	214.40
450	146.00	164.30	167.00	219.00	246.50	251.90
550	168.00	189.00	193.20	252.00	283.50	289.80
633	168.00	212.00	216.00	252.00	² 317.00	² 321.00
666	168.00	212.00	226.00	252.00	² 317.00	² 331.00
733	168.00	212.00	244.00	252.00	² 317.00	² 349.00
900	168.00	212.00	288.00	252.00	² 317.00	² 393.00

¹ For a worker who is disabled or is age 65 or older at the time of retirement and a wife age 65 or older when she comes on the rolls.

² Wife's benefit limited to \$105.

TABLE 2.—Survivor benefits payable at selected average monthly earnings levels under present law, the House bill, and the committee bill

Average monthly earnings	Widow age 62, widower, or parent			Widow and 2 children		
	Present law	House bill	Committee bill	Present law	House bill	Committee bill
\$67	\$44.00	\$50.00	\$70.00	\$66.00	\$75.00	\$105.00
150	64.60	72.60	74.30	120.00	132.00	135.00
250	84.00	94.50	96.60	202.40	202.40	202.40
350	102.50	115.40	117.90	279.60	280.80	280.80
450	120.50	135.60	138.00	328.00	350.40	360.00
550	138.60	156.00	159.40	368.00	391.20	400.40
633	138.60	174.90	178.20	368.00	423.60	433.20
666	138.60	174.90	186.50	368.00	423.60	447.60
733	138.60	174.90	201.30	368.00	423.60	474.00
900	138.60	174.90	237.60	368.00	423.60	540.00

TABLE 3.—Benefits payable to a couple both of whom are age 65 or older at selected average monthly earnings levels under present law, under the House bill, and under the committee bill

Average monthly earnings	Couple's benefit			Percent of average monthly earnings		
	Present law	House bill	Committee bill	Present law	House bill	Committee bill
\$67	\$66.00	\$75.00	\$105.00	98.5	(¹)	(¹)
150	117.30	132.00	135.00	78.2	88.0	90.0
250	162.60	171.80	175.50	61.0	68.7	70.2
350	186.30	209.70	214.40	53.2	59.9	61.3
450	219.00	246.50	251.80	48.7	54.8	56.0
550	252.00	283.50	289.80	45.8	51.5	52.7
633	252.00	317.00	321.00	39.8	50.1	50.7
666	252.00	317.00	331.00	37.8	47.6	49.7
733	252.00	317.00	349.00	34.4	43.2	47.6
900	252.00	317.00	393.00	28.0	35.2	43.7

¹ Over 100 percent.

² Wife's benefit limited to \$105.

II. TAXES

TABLE 1.—Tax schedule under present law, the House bill, and the committee bill

[In percent]

Period	OASDI			HI			Total		
	Present law	House bill	Committee bill	Present law	House bill	Committee bill	Present law	House bill	Committee bill
Employer-employee, each									
1968.....	3.9	3.9	3.8	0.5	0.5	0.6	4.4	4.4	4.4
1969-70.....	4.4	4.2	4.2	.5	.6	.6	4.0	4.8	4.8
1971-72.....	4.4	4.6	4.6	.5	.6	.6	4.0	5.2	5.2
1973-75.....	4.85	5.0	5.0	.55	.65	.65	5.4	5.65	5.65
1976-79.....	4.85	5.0	5.05	.6	.7	.65	5.45	5.7	5.7
1980-86.....	4.85	5.0	5.05	.7	.8	.75	5.55	5.8	5.8
1987 and after.....	4.85	5.0	5.05	.8	.9	.75	5.65	5.9	5.8
Self-employed									
1968.....	5.9	5.9	5.8	0.5	0.5	0.6	6.4	6.4	6.4
1969-70.....	6.6	6.3	6.3	.5	.6	.6	7.1	6.9	6.9
1971-72.....	6.6	6.0	6.0	.5	.6	.6	7.1	7.5	7.5
1973-75.....	7.0	7.0	7.0	.55	.65	.65	7.55	7.65	7.65
1976-79.....	7.0	7.0	7.0	.6	.7	.65	7.6	7.7	7.65
1980-86.....	7.0	7.0	7.0	.7	.8	.75	7.7	7.8	7.75
1987 and after.....	7.0	7.0	7.0	.8	.9	.75	7.8	7.9	7.75

NOTE.—Maximum taxable earnings base under present law is \$6,600. Maximum taxable earnings base under House bill is \$7,600, beginning in 1968. Maximum taxable earnings base under committee bill is \$8,000 in 1968, \$8,800 in 1969-71, and \$10,800 in 1972 and after.

TABLE 2.—Tax rates for hospital insurance

[In percent]

Calendar year	Combined employer-employee rate			Self-employed rate		
	Present law	House-approved bill	Committee-approved bill	Present law	House-approved bill	Committee-approved bill
1967.....	1.0	1.0	1.0	0.50	0.50	0.50
1968.....	1.0	1.0	1.2	.50	.50	.60
1969-72.....	1.0	1.2	1.2	.50	.60	.60
1973-75.....	1.1	1.3	1.3	.55	.65	.65
1976-79.....	1.2	1.4	1.3	.60	.70	.65
1980-86.....	1.4	1.6	1.5	.70	.80	.75
1987 and after.....	1.6	1.8	1.5	.80	.90	.75

TABLE 3.—The allocated rates to the OASI and DI trust funds that are applicable to the combined employer-employee contribution rate for the committee-approved bill, as compared with present law and the House-approved bill

[In percent]

Calendar year	Old-age and survivors insurance			Disability insurance		
	Present law	House-approved bill	Committee-approved bill	Present law	House-approved bill	Committee-approved bill
1967.....	7.10	7.10	7.10	0.70	0.70	0.70
1968.....	7.10	6.85	6.65	.70	.65	.95
1969-70.....	8.10	7.45	7.45	.70	.95	.95
1971-72.....	8.10	8.25	8.25	.70	.95	.95
1973-75.....	9.00	9.05	9.05	.70	.95	.95
1976 and after.....	9.00	9.05	9.15	.70	.95	.95

TABLE 4.—Maximum tax contributions under present law, the House bill and the committee bill

Period	OASDI			HI			Total		
	Present law	House bill	Committee bill	Present law	House bill	Committee bill	Present law	House bill	Committee bill
By employee:									
1967.....	\$257.40	\$257.40	\$257.40	\$33.00	\$33.00	\$33.00	\$290.40	\$290.40	\$290.40
1968.....	257.40	298.40	304.00	33.00	38.00	48.00	200.40	334.40	352.00
1969-70.....	290.40	319.20	369.60	33.00	45.60	52.80	323.40	364.80	422.40
1971.....	290.40	349.60	404.80	33.00	45.60	52.80	323.40	395.20	457.60
1972.....	290.40	349.60	496.80	33.00	45.60	64.80	323.40	395.20	501.60
1973-75.....	320.10	380.00	540.00	36.30	49.40	70.20	356.40	429.40	610.20
1987 and after.....	320.10	380.00	545.40	52.80	68.40	81.00	372.00	448.40	626.40
By self-employed:									
1967.....	389.40	389.40	389.40	33.00	33.00	33.00	422.40	422.40	422.40
1968.....	389.40	448.40	464.00	33.00	38.00	48.00	422.40	480.40	512.00
1969-70.....	435.60	478.80	554.40	33.00	45.60	52.80	468.60	524.40	607.20
1971.....	435.60	524.40	607.20	33.00	45.60	52.80	468.60	570.00	660.00
1972.....	435.60	524.40	745.20	33.00	45.60	64.80	468.60	570.00	810.00
1973-75.....	462.00	532.00	756.00	36.30	49.40	70.20	498.30	581.40	826.20
1987 and after.....	462.00	532.00	756.00	52.80	68.40	81.00	514.80	600.40	837.00

III. TRUST FUND OPERATIONS

TABLE 1.—Comparison of contribution income and benefit outgo under present law, House bill, and committee bill, 1967-72

(In billions of dollars)

Calendar year	Present law	House bill	Finance committee bill
Contribution income			
1967.....	28.5		
1968.....	29.6	30.8	31.2
1969.....	33.7	34.9	36.3
1970.....	35.2	36.5	38.3
1971.....	36.2	40.3	42.5
1972.....	37.2	42.0	46.0
Benefit outgo			
1967.....	24.2		
1968.....	25.5	¹ 28.7	² 29.0
1969.....	26.9	30.3	32.7
1970.....	28.2	31.7	34.4
1971.....	29.4	33.1	35.9
1972.....	30.8	34.6	37.4
Excess of contributions over benefits			
1967.....	4.3		
1968.....	4.1	2.1	2.2
1969.....	6.8	4.6	3.6
1970.....	7.0	4.8	3.9
1971.....	6.8	7.2	6.6
1972.....	6.4	7.4	8.6

¹ Assumes that increased benefits will be payable for all 12 months of 1968 (as would have been the case if bill had been enacted when it passed the House).

² Based on effective date of March (payable at beginning of April) for increased benefits.

NOTE.—Benefit outgo data include increase in III benefit-cost estimates made following passage of the House bill.

TABLE 2.—Progress of old-age and survivors insurance trust fund, short-range estimate

[In millions]

Calendar year	Contributions	Benefit payments	Administrative expenses	Railroad retirement financial inter-change ¹	Interest on fund ²	Balance in fund at end of year ³
Actual data						
1951.....	\$3,367	\$1,885	\$81	-----	\$417	\$15,540
1952.....	3,819	2,194	88	-----	365	17,442
1953.....	3,945	3,006	88	-----	414	18,707
1954.....	5,163	3,670	92	-\$21	447	20,576
1955.....	5,713	4,968	119	-7	454	21,663
1956.....	6,172	5,715	132	-5	526	22,519
1957.....	6,825	7,347	162	-2	556	22,393
1958.....	7,566	8,327	194	124	552	21,864
1959.....	8,052	9,842	184	282	532	20,141
1960.....	10,866	10,677	203	318	516	20,324
1961.....	11,285	11,862	239	332	548	19,725
1962.....	12,059	13,356	256	361	526	18,337
1963.....	14,541	14,217	281	423	521	18,480
1964.....	15,689	14,914	296	463	569	19,125
1965.....	16,017	16,737	323	436	593	18,235
1966.....	20,658	18,267	256	444	644	20,570
Estimated data (short-range estimate), committee-approved bill						
1968.....	\$23,920	\$23,490	\$438	\$477	\$882	\$24,425
1969.....	28,250	26,321	412	545	918	26,315
1970.....	29,955	27,498	419	697	1,005	28,661
1971.....	33,787	28,539	431	665	1,195	34,008
1972.....	36,540	29,608	444	646	1,515	41,365
Estimated data (short-range estimate), present law						
1967.....	\$23,210	\$19,635	\$393	\$508	\$794	\$24,038
1968.....	24,085	20,247	378	477	960	27,981
1969.....	28,004	21,053	393	492	1,192	35,239
1970.....	29,270	21,901	404	483	1,522	43,243
1971.....	30,070	22,778	416	460	1,902	51,501
1972.....	30,884	23,676	429	459	2,315	60,196

¹ A negative figure indicates payment to the trust fund from the railroad retirement account, and a positive figure indicates the reverse.

² An interest rate of 3.75 percent is used in determining the level-costs, under the intermediate-cost long-range estimates, but in developing the progress of the trust fund a varying rate in the early years has been used.

³ Not including amounts in the railroad retirement account to the credit of the old-age and survivors insurance trust fund. In millions of dollars, these amounted to \$377 for 1953, \$284 for 1954, \$163 for 1955, \$60 for 1956, and nothing for 1957 and thereafter.

⁴ These figures are artificially high because of the method of reimbursements between this trust fund and the disability insurance trust fund (and, likewise, the figure for 1959 is too low).

NOTE.—Contributions include reimbursement for additional cost of noncontributory credit for military service and for the special benefits payable to certain noninsured persons aged 72 or over. For the purposes of this table, it is assumed that the enactment date is in November 1967.

TABLE 3.—Progress of disability insurance trust fund, short-range cost estimate

(In millions)

Calendar year	Contributions	Benefit payments	Administrative expenses	Railroad retirement financial interchange ¹	Interest on fund ²	Balance in fund at end of year
Actual date						
1957.....	\$702	\$57	\$3		\$7	\$649
1958.....	966	249	12		25	1,379
1959.....	891	457	50	-\$22	40	1,825
1960.....	1,010	568	36	-5	53	2,289
1961.....	1,038	887	64	5	66	2,437
1962.....	1,046	1,105	60	11	68	2,368
1963.....	1,099	1,210	68	20	66	2,235
1964.....	1,154	1,309	79	19	64	2,047
1965.....	1,188	1,573	90	24	59	1,606
1966.....	2,022	1,784	137	25	58	1,739
Estimated data (short-range estimate), committee-approved bill						
1968.....	\$3,254	\$2,334	\$157	\$21	\$99	\$2,905
1969.....	3,619	2,747	128	22	135	3,762
1970.....	3,777	2,888	126	26	174	4,673
1971.....	3,918	3,012	129	31	215	5,634
1972.....	4,191	3,133	135	36	260	6,781
Estimated data (short-range estimate), present law						
1967.....	\$2,313	\$1,920	\$107	\$31	\$73	\$2,067
1968.....	2,359	2,039	114	21	86	2,338
1969.....	2,436	2,155	116	24	96	2,575
1970.....	2,512	2,260	119	26	106	2,788
1971.....	2,591	2,357	123	29	115	2,985
1972.....	2,665	2,449	129	32	122	3,162

¹ A negative figure indicates payment to the trust fund from the railroad retirement account, and a positive figure indicates the reverse.

² An interest rate of 3.75 percent is used in determining the level-costs under the intermediate-cost long-range estimates, but in developing the progress of the trust fund a varying rate in the early years has been used.

³ These figures are artificially low because of the method of reimbursements between the trust fund and the old-age and survivors insurance trust fund (and, likewise, the figure for 1959 is too high).

NOTE.—Contributions include reimbursement for additional cost of noncontributory credit for military service. For the purposes of this table, it is assumed that the enactment date is in November 1967.

TABLE 4.—*Estimated progress of old-age and survivors insurance trust fund under system as modified by committee-approved bill, long-range cost estimates*

[In millions]

Calendar year	Contributions	Benefit payments	Administrative expenses	Railroad retirement financial interchange ¹	Interest on fund ²	Balance in fund at end of year
Low-cost estimate						
1975.....	\$36,349	\$30,403	\$421	\$400	\$1,606	\$45,528
1980.....	40,007	34,643	462	240	3,154	83,187
1990.....	45,653	43,775	537	40	6,293	159,411
2000.....	53,906	49,286	593	-70	10,589	266,770
High-cost estimate						
1975.....	\$35,788	\$31,585	\$483	\$470	\$905	\$32,428
1980.....	39,202	36,292	531	320	1,503	52,287
1990.....	44,088	46,119	629	140	1,940	64,876
2000.....	50,768	52,647	684	30	1,484	51,142
Intermediate-cost estimate						
1975.....	\$36,068	\$30,994	\$452	\$435	\$1,224	\$38,680
1980.....	39,605	35,467	496	280	2,246	67,333
1990.....	44,871	44,947	583	90	3,825	109,957
2000.....	52,337	50,967	638	-20	5,279	151,557
2025.....	67,893	84,874	941	-120	9,292	256,778

¹ A negative figure indicates payment to the trust fund from the railroad retirement account, and a positive figure indicates the reverse.

² At interest rates of 3.75 percent for the intermediate-cost estimate, 4.25 percent for the low-cost estimate, and 3.25 percent for the high-cost estimate.

NOTE.—Contributions include reimbursement for additional cost of noncontributory credit for military service before 1957. No account is taken in this table of the outgo for the special benefits payable to certain noninsured persons aged 72 or over or for the additional benefits payable on the basis of noncontributory credit for military service after 1967—or of the corresponding reimbursement therefor, which is exactly counterbalancing from a long-range cost standpoint. For the purposes of this table, it is assumed that the enactment date is in November 1967.

TABLE 5.—Estimated progress of disability insurance trust fund under system as modified by committee-approved bill, long-range cost estimates

[In millions]

Calendar year	Contributions	Benefit payments	Administrative expenses	Railroad retirement financial interchange ¹	Interest on fund ²	Balance in fund at end of year
Low-cost estimate						
1975.....	\$3,827	\$3,375	\$144	—\$9	\$252	\$6,767
1980.....	4,165	3,801	124	—14	379	9,801
1990.....	4,751	4,360	121	—20	696	17,645
2000.....	5,608	5,312	135	—20	1,200	30,066
High-cost estimate						
1975.....	\$3,768	\$3,738	\$143	—\$3	\$114	\$3,800
1980.....	4,081	4,325	154	—6	85	2,909
1990.....	4,589	5,056	169	—10	(³)	(³)
2000.....	5,282	6,262	205	—10	(³)	(³)
Intermediate-cost estimate						
1975.....	\$3,797	\$3,557	\$144	—\$9	\$175	\$5,251
1980.....	4,123	4,063	139	—10	213	6,250
1990.....	4,670	4,708	145	—15	239	6,094
2000.....	5,445	5,787	170	—15	225	6,555
2025.....	7,049	8,338	245	—15	(⁴)	(⁴)

¹ A negative figure indicates payment to the trust fund from the railroad retirement account, and a positive figure indicates the reverse.

² At interest rates of 3.75 percent for the intermediate-cost estimate, 4.25 percent for the low-cost estimate, and 3.25 percent for the high-cost estimate.

³ Fund exhausted in 1986.

⁴ Fund exhausted in 2008.

NOTE.—Contributions include reimbursement for additional cost of noncontributory credit for military service before 1957. No account is taken in this table of the outgo for the additional benefits payable on the basis of noncontributory credit for military service after 1967—or of the corresponding reimbursement therefor, which is exactly counterbalancing from a long-range cost standpoint. For the purposes of this table, it is assumed that the enactment date is in November 1967.

TABLE 6.—*Contribution income and benefit outgo—Combined system, 1968 and 1969*

[In billions]

Basis	Contribution income	Benefit outgo	Excess of contributions over benefits
CALENDAR YEAR 1968			
Present law.....	\$20.6	\$25.5	\$4.1
Committee-approved bill.....	31.2	29.0	2.2
House-approved bill ¹	30.8	28.7	2.1
CALENDAR YEAR 1969			
Present law.....	33.7	26.0	6.8
Committee-approved bill.....	36.3	32.7	3.6
House-approved bill.....	34.9	30.3	4.6

¹ Assumes that increased benefits would be payable for all 12 months of the year.

IV. ACTUARIAL STATUS OF OASDI

TABLE 1.—Changes in actuarial balance of old-age, survivors, and disability insurance system, expressed in terms of estimated level-cost as percentage of taxable payroll, by type of change, intermediate-cost estimate, present law and committee-approved bill, based on 3.75 percent interest

[Percent]

Item	Old-age and survivors insurance	Disability insurance	Total system
Actuarial balance of present system.....	+0.89	-0.15	+0.74
Increase in earnings base.....	+.48	+.04	+.52
Earnings test liberalization.....	-.17	(1)	-.17
Disabled widow's benefits.....	-.06	(2)	-.06
Special disability insured status under age 31.....	(2)	-.02	-.02
Liberalized benefits with respect to women workers.....	-.06	(1)	-.06
Special benefits for blind persons.....	(2)	-.05	-.05
Childhood disability benefits for those disabled at ages 18-21.....	(1)	(1)	(1)
Reduction of minimum eligibility age from 62 to 60.....	(1)	(1)	(1)
Benefit formula change.....	-1.23	-.12	-1.35
Revised contribution schedule.....	+.10	+.25	+.35
Total effect of changes in bill.....	-.94	+.10	-.84
Actuarial balance under bill.....	-.05	-.05	-.10

¹ Less than 0.005 percent.

² Not applicable to this program.

TABLE 2.—Actuarial balance of old-age, survivors, and disability insurance program under various acts for various estimates, intermediate-cost basis

[Percent]

Legislation	Date of estimate	Level-equivalent ¹		
		Benefit costs ²	Contributions	Actuarial balance ³
Old-age, survivors, and disability insurance ⁴				
1935 act.....	1935	5.36	5.36	0.00
1939 act.....	1939	5.22	5.30	+.08
1939 act (as amended in the 1940's) ⁵	1950	4.45	3.98	-.47
1950 act.....	1950	6.20	6.10	-.10
1950 act.....	1952	5.49	5.00	+.41
1952 act.....	1952	6.00	5.90	-.10
1952 act.....	1954	6.62	6.05	-.57
1954 act.....	1954	7.50	7.12	-.38
1954 act.....	1956	7.45	7.29	-.16
1956 act.....	1956	7.85	7.72	-.13
1956 act.....	1958	8.25	7.83	-.42
1958 act.....	1958	8.76	8.52	-.24
1958 act.....	1960	8.73	8.68	-.05
1960 act.....	1960	8.98	8.68	-.30
1961 act.....	1961	9.35	9.05	-.30
1961 act.....	1963	9.33	9.02	-.31

See footnotes at end of table, p. 12.

TABLE 2.—Actuarial balance of old-age, survivors, and disability insurance program under various acts for various estimates, intermediate-cost basis—Continued

Legislation	Date of estimate	Level-equivalent ¹		
		Benefit costs ²	Contributions	Actuarial balance ³
Old-age, survivors, and disability insurance ⁴				
1961 act (perpetuity basis).....	1964	9.36	9.12	- .21
1961 act (75-year basis).....	1964	9.09	9.10	+ .01
1965 act.....	1965	9.49	9.42	- .07
1965 act.....	1966	8.76	9.50	+ .74
1967 bill (House-approved).....	1967	9.70	9.74	+ .04
1967 bill (committee-approved).....	1967	9.95	9.85	- .10
Old-age and survivors insurance ⁴				
1950 act.....	1956	7.43	7.23	-0.20
1956 act.....	1958	7.90	7.33	- .57
1958 act.....	1958	8.27	8.02	- .25
1958 act.....	1960	8.38	8.18	- .20
1960 act.....	1960	8.42	8.18	- .24
1961 act.....	1961	8.79	8.55	- .24
1961 act.....	1963	8.69	8.52	- .17
1961 act.....	1964	8.72	8.62	- .10
1961 act (perpetuity basis).....	1964	8.46	8.60	+ .14
1961 act (75-year basis).....	1965	8.82	8.72	- .10
1965 act.....	1966	7.91	8.80	+ .89
1965 act.....	1967	8.75	8.79	+ .04
1967 bill (House-approved).....	1967	8.95	8.90	- .05
1967 bill (committee-approved).....	1967			
Disability insurance ⁴				
1956 act.....	1956	0.42	0.49	+0.07
1956 act.....	1958	.35	.50	+ .15
1958 act.....	1958	.49	.50	+ .01
1958 act.....	1960	.35	.50	+ .15
1960 act.....	1960	.56	.50	- .06
1961 act.....	1961	.56	.50	- .06
1961 act.....	1963	.64	.50	- .14
1961 act.....	1964	.64	.50	- .14
1961 act (perpetuity basis).....	1964	.63	.50	- .13
1961 act (75-year basis).....	1964	.63	.50	- .13
1965 act.....	1965	.67	.70	+ .03
1965 act.....	1966	.85	.70	- .15
1967 bill (House-approved).....	1967	.95	.95	- .00
1967 bill (committee-approved).....	1967	1.00	.95	- .05

¹ Expressed as a percentage of effective taxable payroll, including adjustment to reflect the lower contribution rate on self-employment income and on tips, as compared with the combined employer-employee rate. Estimates prepared before 1964 are on a perpetuity basis, while those prepared after 1964 are on a 75-year basis. The estimates prepared in 1964 are on both bases.

² Including adjustments (a) to reflect the lower contribution rate on self-employment income and on tips, as compared with the combined employer-employee rate, (b) for the interest earnings on the existing trust fund, (c) for administrative expense costs, and (d) for the net cost of the financial interchange with the railroad retirement system.

³ A negative figure indicates the extent of lack of actuarial balance. A positive figure indicates more than sufficient financing according to the particular estimate.

⁴ The disability insurance program was inaugurated in the 1956 act so that all figures for previous legislation are for the old-age and survivors insurance program only.

⁵ The major changes being in the revision of the contribution schedule; as of the beginning of 1950, the ultimate combined employer-employee rate scheduled was only 4 percent.

NOTE.—The figures for the 1950 act and for the 1952 act according to the 1952 estimates have been revised as compared with those presented previously, so as to place them on a comparable basis with the later figures.

TABLE 3.—Estimated level-cost of benefit payments, administrative expenses, and interest earnings on existing trust fund under the old-age, survivors, and disability insurance system, after enactment of committee-approved bill, as percentage of taxable payroll,¹ by type of benefit, intermediate-cost estimate at 3.75 percent interest

[In percent]		
Item	Old-age and survivors insurance	Disability insurance
Primary benefits.....	6. 10	0. 79
Wife's and husband's benefits.....	. 52	. 05
Widow's and widower's benefits.....	1. 30	(?)
Parent's benefits.....	. 01	(?)
Child's benefits.....	. 79	. 14
Mother's benefits.....	. 14	(?)
Lump-sum death payments.....	. 09	(?)
Total benefits.....	8. 95	. 98
Administrative expenses.....	. 12	. 03
Railroad retirement financial interchange.....	. 03	. 00
Interest on existing trust fund ²	-. 15	-. 01
Net total level-cost.....	8. 95	1. 00

¹ Including adjustment to reflect the lower contribution rate on self-employment income and on tips, as compared with the combined employer-employee rate.

² This type of benefit is not payable under this program.

³ This item includes reimbursement for additional cost of noncontributory credit for military service and is taken as an offset to the benefit and administrative expense costs.

TABLE 4.—Estimated cost of benefit payments of old-age, survivors, and disability insurance system as percent of taxable payroll,¹ under system as modified by committee-approved bill

[In percent]			
Calendar year	Low-cost estimate	High-cost estimate	Intermediate-cost estimate ³
Old-age and survivors insurance benefits			
1975.....	7. 59	8. 01	7. 80
1980.....	7. 94	8. 49	8. 21
1990.....	8. 79	9. 59	9. 18
2000.....	8. 38	9. 51	8. 93
2025.....	9. 09	12. 92	11. 44
2040.....	9. 82	13. 62	11. 48
Level-cost ²	8. 37	9. 65	8. 95
Disability insurance benefits			
1975.....	0. 84	0. 95	0. 90
1980.....	. 87	1. 01	. 94
1990.....	. 88	1. 05	. 96
2000.....	. 90	1. 13	1. 01
2025.....	. 96	1. 31	1. 12
2040.....	1. 00	1. 35	1. 15
Level-cost ² 89	1. 12	1. 00

¹ Taking into account the lower contribution rate for self-employment income and tips, as compared with the combined employer-employee rate.

² Based on the averages of the dollar payrolls and dollar costs under the low-cost and high-cost estimates.

³ Level contribution rate, at an interest rate of 3.25 percent for high-cost, 3.75 percent for intermediate-cost, and 4.25 percent for low-cost, for benefits after 1966, taking into account interest on the trust fund on Dec. 31, 1966, future administrative expenses, the railroad retirement financial interchange provisions, and the reimbursement of military wage-credits cost.

TABLE 5.—Estimated additional OASDI benefit payments in calendar years 1968, 1969, and 1972, under committee-approved bill

[In millions]

Item	1968	1969	1972
General benefit increase.....	\$3,068	\$4,259	\$4,806
Benefit increase for transitional insured....	16	20	15
Benefit increase for transitional non-insured.....	140	156	89
Liberalized benefits with respect to women workers.....	67	92	103
Special disability insured status under age 31.....	55	74	79
Disabled widow's benefits.....	53	76	86
Earnings test liberalizations.....	140	450	691
Reduction of minimum eligibility age from 62 to 60.....		555	522
Special benefits for blind persons.....		165	210
Childhood disability benefits for those disabled at ages 18-21.....	6	8	10
Total.....	3,543	5,855	6,611

V. HEALTH INSURANCE

TABLE 1.—Estimated progress of hospital insurance trust fund, under system as modified by committee bill, low-cost and high-cost estimates

[In millions]

Calendar year	Contributions	Benefit payments	Administrative expenses	Interest on fund	Balance in fund at end of year
Low-cost estimate					
1967.....	\$2,943	\$2,614	\$92	\$47	\$1,405
1968.....	4,051	2,997	105	75	2,429
1969.....	4,396	3,354	117	120	3,474
1970.....	4,604	3,655	128	161	4,446
1971.....	4,790	3,953	138	197	5,342
1972.....	5,263	4,238	148	235	6,454
1973.....	5,993	4,522	158	286	8,053
1974.....	6,245	4,802	168	344	9,672
1975.....	6,497	5,081	178	400	11,310
High-cost estimate					
1967.....	\$2,943	\$2,683	\$94	\$45	\$1,332
1968.....	4,051	3,208	112	66	2,129
1969.....	4,396	3,815	134	102	2,768
1970.....	4,604	4,525	158	104	2,793
1971.....	4,790	5,320	186	85	2,162
1972.....	5,263	5,992	210	47	1,270
1973.....	5,993	6,397	224	13	655
1974.....	6,245	6,799	238	(1)	(1)
1975.....	6,497	7,200	252	(1)	(1)

¹ Fund exhausted in 1974.

Note: The transactions relating to the noninsured persons, the cost for whom is borne out of the general funds of the Treasury, are not included in the above figures.

TABLE 2.—Estimated progress of hospital insurance trust fund—intermediate cost estimate

(In millions)

Calendar year	Contributions	Benefit payments	Administrative expenses	Interest on fund	Balance in fund at end of year
Actual data					
1966.....	\$1, 911	\$767	\$57	\$34	\$1, 121
Estimated data, committee-approved bill					
1967.....	\$2, 943	\$2, 683	\$94	\$45	\$1, 332
1968.....	4, 051	3, 208	112	68	2, 129
1969.....	4, 396	3, 655	128	103	2, 839
1970.....	4, 004	4, 003	140	129	3, 422
1971.....	4, 790	4, 314	151	148	3, 888
1972.....	5, 263	4, 620	162	167	4, 523
1973.....	5, 993	4, 937	173	189	5, 598
1974.....	6, 245	5, 244	184	207	6, 644
1975.....	6, 497	5, 551	194	221	7, 660
1980.....	9, 009	6, 978	244	400	13, 957
1985.....	10, 458	8, 738	306	684	25, 404
1990.....	11, 968	10, 905	382	908	36, 020
Estimated data, House-approved bill					
1967.....	\$2, 943	\$2, 683	\$94	\$45	\$1, 332
1968.....	3, 332	3, 190	112	48	1, 413
1969.....	4, 120	3, 636	127	56	1, 823
1970.....	4, 348	3, 982	139	69	2, 110
1971.....	4, 518	4, 292	150	76	2, 271
1972.....	4, 080	4, 602	161	70	2, 263
1973.....	5, 216	4, 912	172	78	2, 474
1974.....	5, 442	5, 216	183	81	2, 598
1975.....	5, 627	5, 522	193	81	2, 591
1980.....	7, 982	6, 940	243	121	4, 271
1985.....	9, 103	8, 690	304	246	7, 376
1990.....	11, 441	10, 843	380	363	10, 693
Estimated data, present law					
1967.....	\$2, 943	\$2, 683	\$94	\$45	\$1, 332
1968.....	3, 150	3, 208	112	43	1, 205
1969.....	3, 274	3, 655	128	26	722
1970.....	3, 394	4, 003	140	(^a)	(^a)
1971.....	3, 516	4, 314	151	(^a)	(^a)
1972.....	3, 637	4, 626	162	(^a)	(^a)
1973.....	4, 100	4, 937	173	(^a)	(^a)
1974.....	4, 270	5, 244	184	(^a)	(^a)
1975.....	4, 405	5, 551	194	(^a)	(^a)
1980.....	6, 379	6, 978	244	(^a)	(^a)
1985.....	7, 231	8, 738	306	(^a)	(^a)
1990.....	9, 172	10, 905	382	(^a)	(^a)

¹ Including administrative expenses incurred in 1965.

² Fund exhausted in 1970.

NOTE.—The transactions relating to the noninsured persons, the costs for whom is borne out of the general funds of the Treasury, are not included in the above figures. The actual disbursements in 1966, and the balance in the trust fund by the end of the year, have been adjusted by an estimated \$174 000,000 on this account.

TABLE 3.—Changes in actuarial balance of hospital insurance system, expressed in terms of estimated level-cost as percent of taxable payroll, by type of change, intermediate-cost estimate, present law, and committee bill, based on 3.75 percent interest

[In percent]

Item	Level-cost
Level cost of benefit payments, ¹ present law:	
Original estimate.....	1.23
Revised estimate.....	1.54
Increase in earnings base.....	-.31
Transfer of outpatient diagnostic benefits to SMI.....	-.01
Lifetime reserve of 60 additional inpatient hospital days.....	+.01
Revised contribution schedule.....	-.11
Total effect of changes in bill.....	-.42
Actuarial balance under present law, original estimate.....	.00
Actuarial balance under present law, revised estimate.....	-.31
Actuarial balance under committee bill.....	+.11
Net level cost of benefit payments ¹ under committee bill.....	1.23
Net level equivalent of contributions under committee bill.....	1.34

¹ Including administrative expenses.

TABLE 4.—Assumptions as to future rates of increase in hospital costs

[In percent]

Calendar year	Low cost	Intermediate cost	High cost
1967.....	12.0	15.0	15.0
1968.....	10.0	15.0	15.0
1969.....	8.0	10.0	15.0
1970.....	6.0	6.0	15.0
1971.....	5.2	5.2	15.0
1972.....	4.6	4.6	10.0
1973.....	4.1	4.1	4.1
1974.....	3.6	3.6	3.6
1975 and after.....	3.0	3.0	3.0

TABLE 5.—Comparison of annual increase in hospital costs and in earnings
[In percent]

Year	Increase over previous year	
	Average wages in covered employment ¹	Average daily hospitalization costs ²
1955.....	3.8	6.3
1956.....	5.7	4.5
1957.....	5.5	7.7
1958.....	3.3	8.6
1958.....	3.3	6.8
1959.....	4.3	6.8
1960.....	3.1	8.6
1961.....	4.2	5.3
1962.....	2.4	5.6
1963.....	4.0	6.7
Average for 1954-63 ³	3.1	6.9
1964.....	1.6	7.0
1965.....	4.4	8.3
1966.....		

¹ Data are for calendar years (based on experience in 1st quarter of year).

² Data for the fiscal years ending in September of year shown. When the data are adjusted on a calendar-year basis, the increase from 1965 to 1966 was determined to be 11.0 percent.

³ Rate of increase compounded annually that is equivalent to total relative increase from 1954 to 1963.

TABLE 6.—Cost estimates for changes in supplementary medical insurance program,
part B

Item	Cost
Nonprofessional component of outpatient diagnostic services.....	\$0.12
Elimination of cost-sharing for inpatient pathology and radiology services.....	.20
Covering chiropractor services.....	.20
Extending coverage of physical-therapy services benefits.....	.05
Total.....	.57

VI. PUBLIC WELFARE

TABLE 1.—*Detail of public welfare costs in committee bill*

(In millions of dollars)

	Fiscal year				
	1968	1969	1970	1971	1972
Public assistance:					
AFDC costs if there is no change in present law ¹	1,462	1,555.0	1,647	1,741.0	1,837.0
Title XIX costs if there is no change in present law ²	1,391	1,913.0	2,289	2,690.0	3,118.0
All other public assistance costs if there is no change in present law ²	1,647	1,700.0	1,725	1,750.0	1,776.0
Subtotal, present law.....	4,500	5,168.0	5,661	6,181.0	6,731.0
Increases in the bill:					
Day care.....	(9)	55.0	115	190.0	400.0
Other social services.....	(9)	35.0	70	100.0	125.0
Earnings exemptions.....	(9)	35.0	40	50.0	55.0
Work-training.....	130	190.0	195	247.0	364.0
Foster care under AFDC.....	(9)	10.0	20	33.0	40.0
Emergency assistance.....	(9)	20.0	40	70.0	70.0
Puerto Rico, et al.....	(9)	7.8	11	14.2	17.5
Demonstration projects.....	(9)	8.0	8	8.0	8.0
Additional child health requirements in title XIX.....			30	40.0	50.0
OAA, AB, APTD spouses under medical.....	(9)	14.0	15	16.0	17.0
Medical review program for nursing homes.....		2.5	5	7.5	10.0
Unemployed parent amendments.....	(9)	4.0	4	4.0	4.0
Subtotal, increases.....	150	381.3	553	779.7	1,160.5
Decreases in the bill:					
AFDC reductions for persons trained.....		-41.0	-115	-214.0	-340.0
Restrictions on title XIX.....		-45.0	-702	-998.0	-1,294.0
Decrease in public assistance due to social security benefit increase.....	-50	-45.0	-50	-75.0	-75.0
Federal participation in cost of care in "Physical care facilities".....		-10.0	-20	-29.0	-29.0
Collections from runaway parents.....		-1.0	-2	-3.0	-3.0
Subtotal, decreases.....	-50	-142.0	-889	-1,319.0	-1,741.0
Net cost or savings due to public assistance amendments.....	100	239.3	-336	-539.3	-580.5
Total, public assistance as amended by bill.....	4,600	5,407.3	5,325	5,641.7	6,150.5

See footnotes at end of table, p. 20.

TABLE 1.—Detail of public welfare costs in committee bill—Continued

(In millions of dollars)

	Fiscal year				
	1968	1969	1970	1971	1972
Child welfare:					
Present law.....	55	55.0	60	60.0	60.0
Increase for child welfare services.....		70.0	100	100.0	100.0
Increases for child welfare research.....		5.0	10	15.0	15.0
Subtotal increases.....		75.0	110	115.0	115.0
Social work manpower.....		5.0	5	5.0	5.0
Net public welfare cost or savings in bill.....	100	319.3	-221	-419.3	-460.5

¹ Assumes annual increase in the rolls of about 200,000, based on the experience of the past several years; allows increase of \$1 each year in the average monthly payment per recipient, in line with recent experience.

² Includes all medical vendor payments; assumes 5-percent annual increase in unit costs after 1968, assumes implementation in all jurisdictions by fiscal 1969.

³ Assumes continued decline in number of OAA and AB recipients, and continued increase in APTD, based on experience; allows increase for average payments.

⁴ 1968 cost of \$20,000,000 related to these items undistributed.

TABLE 2.—Detail of public welfare costs in House bill

(Dollars in millions)

	Fiscal year 1968	Fiscal year 1969	Fiscal year 1970	Fiscal year 1971	Fiscal year 1972
Public assistance:					
AFDC costs if there is no change in present law ¹	\$1,462	\$1,555.0	\$1,647	\$1,741.0	\$1,837.0
Title XIX costs if there is no change in present law ²	1,391	1,913.0	2,289	2,690.0	3,118.0
All other public assistance costs if there is no change in present law ³	1,647	1,700.0	1,725	1,750.0	1,776.0
Subtotal, present law.....	4,500	5,168.0	5,661	6,181.0	6,731.0
Increases in the bill:					
Day care.....	(⁴)	75.0	155	250.0	470.0
Other social services.....	(⁴)	35.0	70	100.0	125.0
Earnings exemptions.....	(⁴)	20.0	25	30.0	35.0
Work-training.....	(⁴)	45.0	90	135.0	225.0
Foster care under AFDC.....	(⁴)	10.0	20	33.0	40.0
Emergency assistance.....	(⁴)	10.0	20	35.0	35.0
Puerto Rico, et al.....	(⁴)	7.8	11	14.2	17.5
Demonstration projects.....	(⁴)	2.0	2	2.0	2.0
Additional child health require- ments in title XIX.....			30	40.0	50.0
Subtotal, increases.....	25	204.8	423	639.2	999.5
Decreases in the bill:					
AFDC limitation.....	-18				
AFDC reductions for persons trained.....			-10	-55.0	-130.0
Restrictions on title XIX.....		-336.0	-692	-1,058.0	-1,434.0
Decrease in public assistance due to social security benefit in- crease ⁵	-85	-190.0	-200	-205.0	-210.0
Subtotal, decreases.....	-103	-526.0	-902	-1,318.0	-1,774.0
Net savings due to public assistance amendments.....	-78	-321.2	-479	-678.8	-774.5
Total, public assistance as amended by bill.....	4,422	4,846.8	5,182	5,502.2	5,956.5
Child Welfare:					
Present law.....	55	55.0	60	60.0	60.0
Increase for child welfare services.....		45.0	50	50.0	50.0
Increase for child welfare re- search.....		5.0	10	15.0	15.0
Subtotal, increases.....		50.0	60	65.0	65.0
Social work manpower.....		5.0	5	5.0	5.0
Net public welfare savings in bill.....	-78	-266.2	-414	-608.8	-704.5

¹ Assumes annual increase in the rolls of about 200,000, based on the experience of the past several years; allows increase of \$1 each year in the average monthly payment per recipient, in line with recent experience.

² Includes all medical vendor payments; assumes 5 percent annual increase in unit costs after 1968, assumes implementation in all jurisdictions by fiscal 1969.

³ Assumes continued decline in number of old-age assistance and aid to the blind recipients, and continued increase in aid to the permanently and totally disabled, based on experience; allows increases for average payments.

⁴ 1968 cost undistributed.

⁵ Assumes that social security benefit increases will fully reduce public assistance payments.

⁶ \$46,000,000 in 1968 budget.

NOTE.—Costs are based on 1968 prices except as noted in the assumptions.

TABLE 3.—Child health costs in committee bill

[In millions of dollars]

	Fiscal year				
	1969	1970	1971	1972	1973
Total authorization.....	250	305.0	360	385.0	410
Grants to States (50 percent of total until July 1972; 90 percent thereafter).....	125	152.5	180	192.5	369
Project grants (40 percent of total until July 1972 when authority expires).....	100	123.0	144	154.0	41
Research and training (10 percent of total).....	25	30.5	36	38.5	

TABLE 4.—Child health costs in House bill

[In millions of dollars]

	Fiscal year				
	1969	1970	1971	1972	1973
Total authorization.....	250	275.0	300	325.0	350
Grants to States (50 percent of total until July 1972; percent thereafter).....	125	137.5	150	162.5	315
Project grants (40 percent of total until July 1972 when authority expires).....	100	110.0	120	130.0	35
Research and training (10 percent of total).....	25	27.5	30	32.5	

TABLE 5.—Summary of public welfare costs in committee bill

[In millions of dollars]

	1968	1969	1970	1971	1972
Public welfare costs if there is no change in present law.....	4,555	5,223.0	5,721	6,241.0	6,791.0
Increases in bill.....	150	461.3	668	899.7	1,280.5
Decreases in bill.....	-50	-142.0	-889	-1,319.0	-1,741.0
Net cost or savings in bill.....	100	319.3	-221	-419.3	-460.5
Public welfare costs as amended by bill.....	4,655	5,542.3	5,500	5,821.7	6,330.5

TABLE 6.—Summary of public welfare costs in House bill

[Dollars in millions]

	Fiscal year 1968	Fiscal year 1969	Fiscal year 1970	Fiscal year 1971	Fiscal year 1972
Public welfare costs if there is no change in present law.....	\$4,555	\$5,223.0	\$5,721	\$6,241.0	\$6,791.0
Increases in bill.....	25	259.8	488	709.2	1,069.5
Decreases in bill.....	-103	-526.0	-902	-1,318.0	-1,774.0
Net savings in bill.....	-78	-266.2	-414	-608.8	-704.5
Public welfare costs as amended by bill.....	4,477	4,956.8	5,307	5,632.2	6,086.5

TABLE 7.—Family planning services

[Dollar amounts in millions]

	H.R. 12080	Increased authorization	New total	Percentage earmarking	Amount
1969.....	\$250	-----	\$250	6	\$15.0
1970.....	275	\$30	305	15	48.5
1971.....	300	60	360	20	72.0
1972.....	325	60	385	20	77.0
1973.....	350	60	410	20	82.0

VII. MEDICAID

TABLE 1.—Comparison of amount of annual income level, title XIX, with levels based on House bill (133.3 percent of AFDC standards) ^a and committee bill (150 percent of OAA standards)

1. STATES CURRENTLY OPERATING MEDICAL ASSISTANCE PROGRAMS UNDER TITLE XIX THAT INCLUDE THE "MEDICALLY NEEDY"

State	Current income level (title XIX)		1 person ¹		4 persons ²	
	1 person	4 persons	House bill ³ (133.3 percent of AFDC standard)	Committee bill (150 percent of OAA standard)	House bill ⁴ (133.3 percent of AFDC standard)	Committee bill (150 percent of OAA standard)
California.....	\$2, 028	\$3, 900	\$1, 600	\$2, 800	\$3, 100	\$5, 000
Connecticut.....	2, 100	4, 400	1, 900	2, 200	3, 800	4, 800
Delaware.....	1, 500	3, 300	1, 500	2, 000	3, 000	4, 200
Hawaii.....	1, 440	3, 000	1, 800	2, 000	3, 600	4, 200
Illinois.....	1, 800	3, 600	1, 400	1, 700	2, 800	3, 600
Iowa.....	1, 600	3, 600	1, 200	1, 800	2, 400	3, 800
Kansas ⁵	1, 600	3, 000	1, 900	1, 900	3, 800	4, 300
Kentucky.....	1, 620	3, 420	1, 400	1, 600	2, 700	3, 300
Maryland ⁶	1, 800	3, 120	1, 400	1, 600	2, 700	3, 100
Massachusetts.....	2, 160	4, 176	2, 200	2, 500	4, 300	5, 300
Michigan.....	1, 900	3, 540	1, 500	2, 000	3, 000	4, 200
Minnesota ⁷	1, 620	3, 036	1, 800	1, 800	3, 500	3, 900
Nebraska ⁸	1, 600	3, 000	1, 000	2, 100	1, 900	5, 000
New Hampshire.....	2, 088	4, 056	1, 700	1, 900	3, 300	4, 100
New York ⁹	2, 900	6, 000	2, 000	2, 400	3, 900	5, 100
North Dakota ¹⁰	1, 600	3, 000	1, 600	2, 200	3, 200	4, 600
Oklahoma.....	1, 728	2, 448	1, 400	2, 100	2, 700	4, 500
Pennsylvania.....	2, 000	4, 000	1, 600	1, 800	3, 200	3, 800
Rhode Island.....	2, 500	4, 300	1, 500	2, 300	2, 900	4, 800
Utah ¹¹	1, 200	2, 640	1, 500	1, 600	3, 000	3, 400
Washington.....	2, 940	3, 480	1, 700	2, 400	3, 400	5, 200
Wisconsin.....	1, 800	3, 700	1, 800	1, 800	3, 600	3, 900

See footnotes at end of table, p. 26.

TABLE 1—Continued
 2. STATES CURRENTLY OPERATING MEDICAL ASSISTANCE PROGRAMS
 UNDER TITLE XIX THAT DO NOT INCLUDE THE "MEDICALLY NEEDY"
 (Income levels not applicable)

State	1 person ¹		4 persons ²	
	House bill ³ (133.3 percent of AFDC standard)	Committee bill (150 percent of OAA standard)	House bill ³ (133.3 percent of AFDC standard)	Committee bill (150 percent of OAA standard)
Georgia ⁴	\$1,000	\$1,500	\$1,900	\$3,400
Idaho.....	1,700	2,000	3,300	4,200
Louisiana.....	1,000	2,300	1,900	4,800
Maine.....	1,100	2,100	2,200	4,400
Missouri ⁵	800	2,400	1,600	4,100
Montana.....	1,800	2,000	3,600	4,300
Nevada.....	1,100	2,500	2,100	5,400
New Mexico.....	1,500	2,000	2,900	4,300
Ohio.....	1,500	2,100	2,900	4,600
Oregon.....	1,600	1,800	3,200	3,800
South Dakota ⁶	800	1,500	3,200	4,500
Texas.....	1,200	2,200	1,500	3,200
Vermont.....	1,400	2,000	2,300	4,800
West Virginia ⁷	1,600	2,400	2,700	4,100
Wyoming.....	1,600	2,400	3,200	5,200

3. STATES NOT CURRENTLY OPERATING MEDICAL ASSISTANCE PROGRAMS
 UNDER TITLE XIX

Alabama.....	\$500	\$2,300	\$1,000	\$4,000
Alaska.....	900	4,000	1,800	8,600
Arizona ⁸	900	2,000	1,800	4,200
Arkansas.....	700	2,000	1,300	4,300
Colorado.....	1,100	2,200	2,100	4,700
District of Columbia.....	1,300	1,800	2,600	3,800
Florida.....	500	2,000	900	4,300
Indiana.....	900	2,300	1,700	4,900
Mississippi ⁹	400	1,800	700	3,500
New Jersey ¹⁰	2,000	2,500	4,000	5,100
North Carolina.....	1,200	1,700	2,400	3,700
South Carolina.....	500	1,400	900	3,100
Tennessee ¹¹	900	1,700	1,700	3,600
Virginia.....	1,300	2,100	2,500	4,500

- ¹ Based on standards in effect Jan. 1, 1967; rounded to nearest \$100.
² Ratio of 4 persons to 1 OAA for States not having common standard for all programs.
³ States having common standards for all programs.
⁴ Figures apply in family with 1 wage earner. For families with no wage earner, 1 person, \$2,300; 4 persons, \$5,150.
⁵ Actual amounts may be lower than those shown because House bill applies 133.3 percent limitation to actual payments under AFDC in a given State which may, in fact, be less than the standard of need determined by that State.

TABLE 2.—Federal percentage of payments under committee bill

State	Payments on behalf of—		State	Payments on behalf of—	
	Persons with income at or below the assistance level	Persons who are medically needy only		Persons with income at or below the assistance level	Persons who are medically needy only
Alabama.....	78.60	61.78	Montana.....	64.01	40.97
Alaska.....	50.00	25.00	Nebraska.....	60.48	36.58
Arizona.....	64.99	42.24	Nevada.....	50.00	25.00
Arkansas.....	79.81	63.70	New Hampshire.....	60.12	36.14
California.....	50.00	25.00	New Jersey.....	50.00	25.00
Colorado.....	55.31	30.59	New Mexico.....	70.15	49.21
Connecticut.....	50.00	25.00	New York.....	50.00	25.00
Delaware.....	50.00	25.00	North Carolina.....	75.30	56.70
District of Columbia.....	50.00	25.00	North Dakota.....	70.74	50.04
Florida.....	65.09	42.37	Ohio.....	52.64	27.71
Georgia.....	72.85	53.07	Oklahoma.....	69.61	48.40
Guam.....	50.00	50.00	Oregon.....	54.37	29.56
Hawaii.....	50.00	25.00	Pennsylvania.....	55.03	30.28
Idaho.....	07.87	46.06	Puerto Rico.....	50.00	50.00
Illinois.....	50.00	25.00	Rhode Island.....	52.61	27.68
Indiana.....	53.39	28.50	South Carolina.....	80.50	64.80
Iowa.....	59.60	35.52	South Dakota.....	73.26	43.67
Kansas.....	57.90	33.52	Tennessee.....	76.14	57.97
Kentucky.....	75.25	56.63	Texas.....	67.10	45.02
Louisiana.....	74.58	55.62	Utah.....	65.24	42.56
Maine.....	69.92	48.89	Vermont.....	69.00	47.61
Maryland.....	50.00	25.00	Virgin Islands.....	40.00	50.00
Massachusetts.....	50.00	25.00	Virginia.....	65.85	43.36
Michigan.....	50.00	25.00	Washington.....	50.00	25.00
Minnesota.....	58.40	34.11	West Virginia.....	75.84	57.52
Mississippi.....	83.00	68.89	Wisconsin.....	56.68	32.13
Missouri.....	58.40	34.11	Wyoming.....	59.20	35.05

¹ Statutory dollar ceiling applies in this jurisdiction.

TABLE 3.—Short term estimated reductions in title 19 costs

[In millions]

Fiscal year	House bill	Committee bill
1969.....	\$336	\$45
1970.....	692	702
1971.....	1,058	998
1972.....	1,434	1,294

TABLE 4.—Income and resources levels for medically needy in title XIX plans approved and in operation¹ as of June 30, 1967

1. ANNUAL INCOME

State	Date program began	Income protected for maintenance, by number of persons in family					Plus amounts for additionals
		1	2	3	4		
California	Mar. 1, 1966	\$2,000	\$3,324	\$3,564	\$3,804	\$240 per person.	
Revised		2,114				\$300 per person.	
Connecticut	July 1, 1966	2,100	3,200	3,500	3,800	5, \$3,800; 6, \$4,300; 7, \$4,800; plus \$400 for 8th, 9th and 10th person; \$200 each additional person over 10.	
Delaware	Oct. 1, 1966	1,500	2,100	2,700	3,300	5, \$3,420; 6, \$3,900; \$480-\$540 per person up to \$8,460 for 15.	
Hawaii	Jan. 1, 1966	1,440	2,160	2,520	3,000	\$600 for each additional person.	
Illinois	do	1,800	2,400	3,000	3,600	5, \$4,020; 6, \$4,500; 7, \$4,980; plus \$360 each additional person.	
Kentucky	July 1, 1966	1,620	2,220	2,820	3,420	\$420 each additional.	
Maryland	do	1,800	2,280	2,700	3,120	\$672 each additional.	
Massachusetts	Sept. 1, 1966	2,160	2,832	3,504	4,176	\$420 each additional.	
Michigan	Oct. 1, 1966	1,900	2,700	3,120	3,540	\$400 each additional person (\$408).	
Minnesota	Jan. 1, 1966	1,600	2,200	2,600	3,000	\$400 for each additional person.	
Revised		1,620	2,220	2,628	3,036	\$350 each additional person.	
Nevada	Apr. 1, 1967	1,600	2,200	2,600	3,000	\$400 each additional.	
New York	May 1, 1966	2,900	4,000	5,200	6,000	\$400 each additional.	
North Dakota	Jan. 1, 1966	1,600	2,200	2,600	3,000	\$240 each additional member up to 10 persons.	
Oklahoma	do	1,728	1,968	2,208	2,448	\$750 each additional person.	
Pennsylvania	do	2,000	2,500	3,250	4,000	\$400 each additional person.	
Rhode Rico	Jan. 1, 1966	1,500	1,800	2,200	2,600	\$400 each additional.	
Rhode Island	July 1, 1966	2,500	3,500	3,900	4,300	5, \$3,120; \$360 each additional person.	
Utah	do	1,200	1,680	2,160	2,640	\$440 each additional member of family unit.	
Virgin Islands	do	2,200	2,750	3,190	3,630	\$360 each additional person.	
Washington	do	1,680	2,280	2,640	3,000	\$500 each additional legal dependent.	
Wisconsin	do	1,800	2,700	3,200	3,700		

2. CASH OR OTHER LIQUID RESOURCES⁴

State	Plan approved	Value of cash assets or other liquid resources, by number of persons in family					Plus amounts for additional persons or other assets allowed
		1	2	3	4		
California	X	\$1,500	\$3,000	\$3,000	\$3,000	\$100 each additional person. Cash value of life insurance, \$500 maximum per family.	
Connecticut	X	900	1,300	1,400	1,500	\$100 each additional family member; cash value of life insurance, \$500 for single person, \$1,000 married couple.	
Delaware	X	600	900	1,000	1,100		

Hawaii.....	X								"At least as high as those uniform levels now in effect for the money payment programs."
Illinois.....	X	400	600	700	800	\$100 each additional family member.			
Kentucky.....	X	500	750	775	800	\$25 each additional person. Life insurance up to \$1,000 cash value, each person.			
Maryland.....	X	2,500	2,600	2,700	2,800	\$100 each additional person.			
Massachusetts.....	X	2,000	3,000	3,100	3,200	Do.			
Michigan.....	X	1,500	2,000	2,200	2,400	\$200 additional, each person. Life insurance up to \$1,000 cash value per family.			
Minnesota.....	X	750	1,000	1,150	1,300	\$150 each additional person.			
Nebraska.....	X	750	1,500	1,525	1,550	\$25 each additional person. Life insurance per person up to cash value of \$1,000 each. ⁷			
New York.....	X	* 1,450	2,000	2,600	3,000	\$425 each additional person; plus burial reserve in cash resources or face value of life insurance up to \$1,000 per person.			
North Dakota.....	X	* 300	600	650	700	\$50 additional per person up to 10; \$25 additional per person over 10.			
Oklahoma.....	X	500	700	800	900	\$100 each additional person up to 10.			
Pennsylvania.....	X	2,400	3,840	3,840	3,840	Plus \$500 cash surrender value insurance for each dependent.			
Puerto Rico, revised.....	X	500	600	700	800	Plus \$100 for each additional member of the family group.			
Rhode Island.....	X	* 4,000	6,000	6,100	6,200	\$100 each additional; plus amount allowed for life insurance, face value, \$4,000—each adult; \$1,000—each child.			
Utah.....	X	400	800	900	1,000	\$50 each additional person.			
Virgin Islands.....	X	1,500	1,600	1,700	1,800	\$100 each additional person.			
Washington.....	X	200	400	425	450	\$25 each additional; or may have combination of liquid assets, cash surrender value of life insurance and equity in car of \$550 single person, \$1,050 for 2, plus \$50 each additional.			
Wisconsin.....	X	2,300	3,000	3,500	4,000	\$500 each additional legal dependent.			

¹ The following States are not listed since they do not include the "medically needy" in the scope of the program: Idaho, Louisiana, Maine, New Mexico, Ohio, Vermont and West Virginia.

² Figures apply in family with 1 wage earner. For families with no wage earner: 1 person, \$2,300; 2, \$3,250; 3, \$4,350; 4, \$5,150; and \$850 for each additional member.

³ Figures apply to persons owning own home.

⁴ Home, household goods, and personal effects are exempt in all jurisdictions. References to other real property which may be retained, unless identified in a title XIX plan as included within the total limitation on resources, have been omitted from this table.

⁵ Figures shown here apply in family with 1 wage earner. For family with

no wage earner, resources may be: 1, \$1,150; 2, \$1,625; 3, \$2,175; 4, \$2,575; plus \$425 for each additional dependent.

In addition, may have annual contribution up to \$1,080 from person not residing in the family household.

⁶ These maximums on liquid assets are included within the overall limitation of \$2,500 on the equity which a family may have in personal property; the difference may be held in the value of such other property as vehicle, machinery, livestock, and the cash surrender value of life insurance.

⁷ Other real and personal assets, up to the value of \$3,000, may be retained if used toward self-support.

⁸ In addition, tangible personal property to the value of \$5,000 per household unit may be retained.

VIII. GENERAL FUND EXPENDITURES

TABLE 1.—*Social security general fund costs in committee bill*

[Dollars in millions]

	1968	1969	1970	1971	1972
Special payments for certain persons 72 and over.....			102	185	155
Military service wage credits before 1957.....				25	25
Additional wage credits for military service after 1967.....		1	2	2	3
Modification of supplementary medical insurance benefits.....	59	125	130	135	142
Modification of transitionally insured status for hospital insurance.....		1	2	2	2
Total, social security.....	59	127	236	349	327

TABLE 2.—*Social security general fund costs in House bill*

[Dollars in millions]

	Fiscal year 1968	Fiscal year 1969	Fiscal year 1970	Fiscal year 1971	Fiscal year 1972
Special payments to certain persons 72 and over.....			\$29	\$52	\$41
Military service wage credits before 1957.....				20	20
Additional wage credits for military service after 1967.....		\$1	2	2	3
Modification of supplementary medical insurance benefits.....	\$33	70	73	76	80
Modification of transitionally insured status for hospital insurance.....		1	2	2	2
Total, social security.....	33	72	106	152	146

TABLE 3.—*Summary of general fund costs in committee bill*

[Dollars in millions]

	1968	1969	1970	1971	1972
Social security.....	\$30	\$64.0	\$171.0	\$282.0	\$256.0
Public welfare.....	100	319.3	--221.0	--419.3	--460.5
Child health.....	5	39.5	79.5	134.5	159.5
Net savings in bill.....	135	422.8	29.5	--2.8	--35.0

TABLE 4.—*Summary of general fund costs in House bill*
 [Dollars in millions]

	Fiscal year 1968	Fiscal year 1969	Fiscal year 1970	Fiscal year 1971	Fiscal year 1972
Social security.....	\$16	\$37.0	\$69.0	\$114.0	\$106.0
Public welfare.....	-78	-262.2	-414.0	-608.8	-704.5
Child health.....	5	39.5	49.5	74.5	99.5
Net savings in bill.....	-57	-187.7	-295.5	-420.3	-499.0

IX. EXAMPLES OF CONTRIBUTION AND BENEFIT INCREASES MADE BY COMMITTEE BILL OVER PRESENT LAW

A. \$4,800 ANNUAL EARNINGS

TABLE 1.—*Examples of OASDI contributions and benefits, worker age 25 in 1967 with annual earnings of \$4,800*

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$15. 60	\$15. 20	¹ —\$0. 40
1967-70.....	17. 60	16. 80	— . 80
1971-72.....	17. 60	18. 40	. 80
1973-75.....	19. 40	20. 00	. 60
1976 and after.....	19. 40	20. 20	. 80
Retirement benefits payable at age 65:			
Worker only.....	135. 90	156. 30	20. 40
Worker and wife.....	203. 90	234. 50	30. 00
Disability benefits payable if disabled in 1975:			
Worker only.....	135. 90	156. 30	20. 40
Worker, wife, and 1 child.....	271. 90	312. 70	40. 80
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	204. 00	234. 00	30. 00
Young mother and 2 children.....	306. 00	² 322. 40	16. 40
Widow at age 62.....	112. 20	129. 00	16. 80

¹ This decrease is exactly counterbalanced by the increase in the health insurance contribution.

² Benefit reduced because of the family maximum provision.

TABLE 2.—*Examples of OASDI contributions and benefits, worker age 30 in 1967 with annual earnings of \$4,800*

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$15. 60	\$15. 20	¹ —\$0. 40
1969-70.....	17. 60	16. 80	— . 80
1971-72.....	17. 60	18. 40	. 80
1973-75.....	19. 40	20. 00	. 60
1976 and after.....	19. 40	20. 20	. 80
Retirement benefits payable at age 65:			
Worker only.....	135. 90	156. 30	20. 40
Worker and wife.....	203. 90	234. 50	30. 00
Disability benefits payable if disabled in 1975:			
Worker only.....	135. 90	156. 30	20. 40
Worker, wife, and 1 child.....	271. 90	312. 70	40. 80
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	204. 00	234. 00	30. 00
Young mother and 2 children.....	306. 00	² 322. 40	16. 40
Widow at age 62.....	112. 20	129. 00	16. 80

¹ This decrease is exactly counterbalanced by the increase in the health insurance contribution.

² Benefit reduced because of the family maximum provision.

TABLE 3.—Examples of OASDI contributions and benefits, worker age 35 in 1967 with annual earnings of \$4,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968	\$15.60	\$15.20	¹ —\$.40
1969-70	17.60	16.80	— .80
1971-72	17.60	18.40	.80
1973-75	19.40	20.00	.60
1976 and after	19.40	20.20	.80
Retirement benefits payable at age 65:			
Worker only	135.00	156.30	20.40
Worker and wife	203.00	234.50	30.00
Disability benefits payable if disabled in 1975:			
Worker only	135.00	156.30	20.40
Worker, wife, and 1 child	271.90	312.70	40.80
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child	204.00	234.00	30.00
Young mother and 2 children	306.00	² 322.40	16.40
Widow at age 62	112.20	129.00	16.80

¹ This decrease is exactly counterbalanced by the increase in the health insurance contribution.

² Benefit reduced because of the family maximum provision.

TABLE 4.—Examples of OASDI contributions and benefits, worker age 50 in 1967 with annual earnings of \$4,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968	\$15.60	\$15.20	¹ —\$.40
1969-70	17.60	16.80	— .80
1971-72	17.60	18.40	.80
1973-75	19.40	20.00	.60
1976 and after	19.40	20.20	.80
Retirement benefits payable at age 65:			
Worker only	134.00	155.20	20.30
Worker and wife	202.40	232.80	30.40
Disability benefits payable if disabled in 1975:			
Worker only	133.80	153.90	20.10
Worker wife, and 1 child	267.60	307.90	40.30
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child	200.80	231.00	30.20
Young mother and 2 children	301.20	² 314.40	13.20
Widow at age 62	110.40	127.00	16.60

¹ This decrease is exactly counterbalanced by the increase in the HI contribution.

² Benefit reduced because of the family maximum provision.

TABLE 5.—*Examples of OASDI contributions and benefits, worker age 60 in 1967 with annual earnings of \$4,800*

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$15. 60	\$15. 20	¹ —\$0. 40
1969-70.....	17. 60	16. 80	— . 80
1971-72.....	17. 60	18. 40	. 80
1973-75.....	19. 40	20. 00	. 60
1976 and after.....	19. 40	20. 20	. 80
Retirement benefits payable at age 65:			
Worker only.....	133. 80	153. 90	20. 10
Worker and wife.....	200. 70	230. 90	30. 20
Retirement benefits payable at age 70: ²			
Worker only.....	135. 90	156. 30	20. 40
Worker and wife.....	203. 90	234. 50	30. 60
Survivors' benefits payable if death occurs in 1972: ³			
Young mother and 1 child.....	200. 80	231. 00	30. 20
Young mother and 2 children.....	⁴ 301. 20	⁴ 314. 40	13. 20
Widow at age 62.....	110. 40	127. 00	16. 60

¹ This decrease is exactly counterbalanced by the increase in the III contribution.

² Assumes worker continued working up to age 70.

³ Assumes no earnings after 1972 when worker reached age 65.

⁴ Benefit reduced because of the family maximum provision.

B. \$6,600 ANNUAL EARNINGS

TABLE 1.—*Examples of OASDI contributions and benefits, worker age 25 in 1967 with annual earnings of \$6,600*

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21. 45	\$20. 00	¹ —\$0. 55
1969-70.....	24. 20	23. 10	— 1. 10
1971-72.....	24. 20	25. 30	1. 10
1973-75.....	26. 68	27. 50	. 82
1976 and after.....	26. 68	27. 78	1. 10
Retirement benefits payable at age 65:			
Worker only.....	168. 00	193. 20	25. 20
Worker and wife.....	252. 00	283. 20	31. 20
Disability benefits payable if disabled in 1975:			
Worker only.....	168. 00	193. 20	25. 20
Worker, wife, and 1 child.....	336. 00	370. 80	43. 80
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	252. 00	289. 80	37. 80
Young mother and 2 children.....	² 308. 00	² 400. 40	32. 40
Widow at age 62.....	138. 60	159. 40	20. 80

¹ This decrease is exactly counterbalanced by the increase in the III contribution.

² Benefit reduced because of the family maximum provision.

TABLE 2.—*Examples of OASDI contributions and benefits, worker age 30 in 1967 with annual earnings of \$6,600*

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$20.00	¹ -\$0.55
1969-70.....	24.20	23.10	-1.10
1971-72.....	24.20	25.30	1.10
1973-75.....	26.68	27.50	.82
1976 and after.....	26.68	27.78	1.10
Retirement benefits payable at age 65:			
Worker only.....	166.00	190.90	24.90
Worker and wife.....	219.00	280.90	31.90
Disability benefits payable if disabled in 1975:			
Worker only.....	162.00	186.30	24.30
Worker, wife, and 1 child.....	324.00	369.50	45.50
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	243.00	270.60	36.60
Young mother and 2 children.....	² 357.60	² 389.60	32.00
Widow at age 62.....	133.70	153.70	20.00

¹ This decrease is exactly counterbalanced by the increase in the HI contribution.

² Benefit reduced because of the family maximum provision.

TABLE 3.—*Examples of OASDI contributions and benefits, worker age 35 in 1967 with annual earnings of \$6,600*

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$20.00	¹ \$0.55
1969-70.....	24.20	23.10	1.10
1971-72.....	24.20	25.30	1.10
1973-75.....	26.68	27.50	.82
1976 and after.....	26.68	27.78	1.10
Retirement benefits payable at age 65:			
Worker only.....	162.00	180.30	24.30
Worker and wife.....	243.00	276.30	33.30
Disability benefits payable if disabled in 1975:			
Worker only.....	154.00	177.10	23.10
Worker, wife, and 1 child.....	308.00	354.30	46.30
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	231.00	265.80	34.80
Young mother and 2 children.....	² 342.80	² 374.80	32.00
Widow at age 62.....	127.10	146.20	19.10

¹ This decrease is exactly counterbalanced by the increase in the HI contribution.

² Benefit reduced because of the family maximum provision.

TABLE 4.—Examples of OASDI contributions and benefits, worker age 50 in 1967
with annual earnings of \$6,600

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$20.90	¹ -\$0.55
1969-70.....	24.20	23.10	-1.10
1971-72.....	24.20	25.30	1.10
1973-75.....	26.68	27.50	.82
1976 and after.....	26.68	27.78	1.10
Retirement benefits payable at age 65:			
Worker only.....	154.00	177.10	23.10
Worker and wife.....	231.00	265.70	34.70
Disability benefits payable if disabled in 1975:			
Worker only.....	149.00	171.40	22.40
Worker, wife, and 1 child.....	298.00	342.80	44.80
Survivors' benefits payable if death occurs in 1965:			
Young mother and 1 child.....	223.00	257.20	33.60
Young mother and 2 children.....	¹ 333.60	² 365.00	32.00
Widow at age 62.....	123.00	141.80	18.80

¹ This decrease is exactly counterbalanced by the increase in the HI contribution.

² Benefits reduced because of the family maximum provision.

TABLE 5.—Examples of OASDI contributions and benefits, worker age 60 in 1967
with annual earnings of \$6,600

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$20.90	¹ -\$0.55
1969-70.....	24.20	23.10	-1.10
1971-72.....	24.20	25.30	1.10
1972-75.....	26.68	27.50	.82
1976 and after.....	26.68	27.78	1.10
Retirement benefits payable at age 65:			
Worker only.....	146.00	167.90	21.90
Worker and wife.....	219.00	251.90	32.90
Retirement benefits payable at age 70: ²			
Worker only.....	158.00	181.70	23.70
Worker and wife.....	237.00	271.70	34.70
Survivors' benefits payable if death occurs in 1975: ³			
Young mother and 1 child.....	210.00	252.00	33.00
Young mother and 2 children.....	⁴ 328.00	³ 360.00	32.00
Widow at age 62.....	120.50	138.60	18.10

¹ This decrease is exactly counterbalanced by the increase in the HI contribution.

² Assumes worker continued working up to age 70.

³ Assumes no earnings after 1972 when worker reached age 65.

⁴ Benefit reduced because of the family maximum provision.

C. \$7,800 ANNUAL EARNINGS

TABLE 1.—Examples of OASDI contributions and benefits, worker age 25 in 1967 with annual earnings of \$7,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$24.70	\$3.25
1969-70.....	24.20	27.30	3.10
1971-72.....	24.20	29.90	5.70
1973-75.....	26.68	32.50	5.82
1976 and after.....	26.68	32.82	6.14
Retirement benefits payable at age 65:			
Worker only.....	168.00	221.00	53.00
Worker and wife.....	252.00	311.00	59.00
Disability benefits payable if disabled in 1975:			
Worker only.....	168.00	221.00	53.00
Worker, wife, and 1 child.....	336.00	431.50	85.50
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	252.00	331.00	79.00
Young mother and 2 children.....	368.00	440.40	72.40
Widow at age 62.....	138.60	182.40	43.80

¹ Benefit reduced because of the family maximum provision.

TABLE 2.—Examples of OASDI contributions and benefits, worker age 30 in 1967 with annual earnings of \$7,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$24.70	\$3.25
1969-70.....	24.20	27.30	3.10
1971-72.....	24.20	29.90	5.70
1973-75.....	26.68	32.50	5.82
1976 and after.....	26.68	32.82	6.14
Retirement benefits payable at age 65:			
Worker only.....	166.00	216.00	50.00
Worker and wife.....	249.00	306.00	57.00
Disability benefits payable if disabled in 1975:			
Worker only.....	162.00	203.00	41.00
Worker, wife, and 1 child.....	324.00	394.50	70.50
Survivors benefits payable if death occurs in 1975:			
Young mother and 1 child.....	243.00	304.60	61.60
Young mother and 2 children.....	357.60	414.80	57.20
Widow at age 62.....	133.70	167.50	33.80

¹ Benefit reduced because of the family maximum provision.

**TABLE 3.—Examples of OASDI contributions and benefits, worker age 35 in 1967
with annual earnings of \$7,800**

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$24.70	\$3.25
1969-70.....	24.20	27.30	3.10
1971-72.....	24.20	29.90	5.70
1973-75.....	26.68	32.50	5.82
1976 and after.....	26.68	32.82	6.14
Retirement benefits payable at age 65:			
Worker only.....	162.00	206.00	44.00
Worker and wife.....	243.00	290.00	53.00
Disability benefits payable if disabled in 1975:			
Worker only.....	154.00	187.50	33.50
Worker, wife, and 1 child.....	308.00	371.30	63.30
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	231.00	281.40	50.40
Young mother and 2 children.....	¹ 342.80	¹ 391.60	48.80
Widow at age 62.....	127.10	154.70	27.60

¹ Benefit reduced because of the family maximum provision.

**TABLE 4.—Examples of OASDI contributions and benefits, worker age 50 in 1967
with annual earnings of \$7,800**

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$24.70	\$3.25
1969-70.....	24.20	27.30	3.10
1971-72.....	24.20	29.90	5.70
1973-75.....	26.68	32.50	5.82
1976 and after.....	26.68	32.82	6.14
Retirement benefits payable at age 65:			
Worker only.....	154.00	190.90	36.90
Worker and wife.....	231.00	280.90	49.90
Disability benefits payable if disabled in 1975:			
Worker only.....	149.00	180.00	31.60
Worker, wife, and 1 child.....	298.00	300.90	62.90
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	223.60	271.00	47.40
Young mother and 2 children.....	¹ 333.60	¹ 380.40	46.80
Widow at age 62.....	123.00	149.00	26.00

¹ Benefit reduced because of the family maximum provision.

TABLE 5.—Examples of OASDI contributions and benefits, worker age 60 in 1967 with annual earnings of \$7,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$24.70	\$3.25
1969-70.....	24.20	27.30	3.10
1971-72.....	24.20	29.90	5.70
1973-75.....	26.68	32.50	5.82
1976 and after.....	26.68	32.82	6.14
Retirement benefits payable at age 65:			
Worker only.....	140.00	173.70	27.70
Worker and wife.....	219.00	260.60	41.60
Retirement benefits payable at age 70:¹			
Worker only.....	158.00	195.00	37.00
Worker and wife.....	237.00	285.00	48.00
Survivors benefits payable if death occurs in 1975:²			
Young mother and 1 child.....	219.00	260.60	41.60
Young mother and 2 children.....	328.00	309.20	41.20
Widow at age 62.....	120.50	143.40	22.90

¹ Assumes worker continued working up to age 70.

² Assumes no earnings after 1972 when worker reached age 65.

³ Benefit reduced because of the family maximum provision.

D. \$10,800 ANNUAL EARNINGS

TABLE 1.—Examples of OASDI contributions and benefits, worker age 25 in 1967 with annual earnings of \$10,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$34.20	\$12.75
1969-70.....	24.20	37.80	13.60
1971-72.....	24.20	41.40	17.20
1973-75.....	26.68	45.00	18.32
1976 and after.....	26.68	45.45	18.77
Retirement benefits payable:			
Worker only.....	168.00	284.00	116.00
Worker and wife.....	252.00	389.00	137.00
Disability benefits payable if disabled in 1975:			
Worker only.....	168.00	266.00	98.00
Worker, wife, and 1 child.....	336.00	504.00	168.00
Survivors benefits payable if death occurs in 1975:			
Young mother and 1 child.....	252.00	399.00	147.00
Young mother and 2 children.....	308.00	507.60	139.60
Widow at age 62.....	138.60	219.50	80.90

¹ Benefit reduced because of the family maximum provision.

TABLE 2.—Examples of OASDI contributions and benefits, worker age 30 in 1967
with annual earnings of \$10,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$34.20	\$12.75
1969-70.....	24.20	37.80	13.60
1971-72.....	24.20	41.40	17.20
1973-75.....	26.68	45.00	18.32
1976 and after.....	26.68	45.45	18.77
Retirement benefits payable:			
Worker only.....	166.00	271.00	105.00
Worker and wife.....	249.00	376.00	127.00
Disability benefits payable if disabled in 1975:			
Worker only.....	162.00	229.00	67.00
Worker, wife, and 1 child.....	324.00	448.50	124.50
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	243.00	343.60	100.60
Young mother and 2 children.....	¹ 357.60	¹ 452.10	94.50
Widow at age 62.....	133.70	189.00	55.30

¹ Benefit reduced because of the family maximum provision.

TABLE 3.—Examples of OASDI contributions and benefits, worker age 35 in 1967
with annual earnings of \$10,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21.45	\$34.20	\$12.75
1969-70.....	24.20	37.80	13.60
1971-72.....	24.20	41.40	17.20
1973-75.....	26.68	45.00	18.32
1976 and after.....	26.68	45.45	18.77
Retirement benefits payable:			
Worker only.....	162.00	254.00	92.00
Worker and wife.....	243.00	359.00	116.00
Disability benefits payable if disabled in 1975:			
Worker only.....	154.00	204.00	50.00
Worker, wife, and 1 child.....	308.00	408.00	100.00
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	231.00	306.00	75.00
Young mother and 2 children.....	¹ 342.80	¹ 416.40	73.60
Widow at age 62.....	127.10	168.30	41.20

¹ Benefit reduced because of the family maximum provision.

TABLE 4.—Examples of OASDI contributions and benefits, worker age 50 in 1967 with annual earnings of \$10,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21. 45	\$34. 20	\$12. 75
1969-70.....	24. 20	37. 80	13. 60
1971-72.....	24. 20	41. 40	17. 20
1973-75.....	26. 68	45. 00	18. 32
1976 and after.....	26. 68	45. 45	18. 77
Retirement benefits payable:			
Worker only.....	154. 00	220. 00	66. 00
Worker and wife.....	231. 00	325. 00	94. 00
Disability benefits payable if disabled in 1975:			
Worker only.....	149. 00	104. 00	45. 00
Worker, wife, and 1 child.....	298. 00	388. 00	90. 00
Survivors' benefits payable if death occurs in 1975:			
Young mother and 1 child.....	223. 00	291. 00	67. 40
Young mother and 2 children.....	333. 60	402. 00	68. 40
Widow at age 62.....	123. 00	160. 10	37. 10

¹ Benefit reduced because of the family maximum provision.

TABLE 5.—Examples of OASDI contributions and benefits, worker age 60 in 1967 with annual earnings of \$10,800

	Present law	Committee bill	Amount of increase
Monthly contributions:			
1968.....	\$21. 45	\$34. 20	\$12. 75
1969-70.....	24. 20	37. 80	13. 60
1971-72.....	24. 20	41. 40	17. 20
1973-75.....	26. 68	45. 00	18. 32
1976 and after.....	26. 68	45. 45	18. 77
Retirement benefits payable at age 65:			
Worker only.....	148. 00	178. 30	32. 30
Worker and wife.....	219. 00	267. 50	48. 50
Retirement benefits payable at age 70:¹			
Worker only.....	153. 00	222. 00	64. 00
Worker and wife.....	237. 00	327. 00	90. 00
Survivors benefits payable if death occurs in 1975:²			
Young mother and 1 child.....	219. 00	267. 60	48. 60
Young mother and 2 children.....	328. 00	376. 80	48. 80
Widow at age 62.....	120. 80	147. 10	26. 60

¹ Assumes worker continued working up to age 70.

² Assumes no earnings after 1972 when worker reached age 65.

³ Benefit reduced because of the family maximum provision.