

## EXTENDING THE TIME FOR FILING REPORTS UNDER PUBLIC LAW 86-272

MARCH 5 (legislative day FEBRUARY 26), 1964.—Ordered to be printed

Mr. BYRD of Virginia, from the Committee on Finance, submitted the following

### REPORT

[To accompany H.R. 10051]

The Committee on Finance, to whom was referred the bill (H.R. 10051) to amend Public Law 86-272, as amended, with respect to the reporting date, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

#### PURPOSE

This bill would extend from March 31, 1964, to June 30, 1965, the time within which the Committee on the Judiciary of the House of Representatives and the Committee on Finance of the Senate shall file the reports required by Public Law 86-272.

#### STATEMENT

Public Law 86-272, as amended, requires the Committee on the Judiciary of the House of Representatives and the Committee on Finance of the U.S. Senate, acting separately or jointly, or both, or any duly authorized subcommittees thereof, to "make full and complete studies of all matters pertaining to the taxation of interstate commerce by the States" and report to their respective Houses the results of such studies, together with their proposals for legislation on or before March 31, 1964.

The lack of detailed factual information on the actual operation of the existing system of State taxation, has required a major factfinding effort. This data has now been acquired, and the House Committee on the Judiciary, acting through a special subcommittee, is engaged in preparing a report and recommendations based upon it. The extension of time provided in this bill will provide the additional time needed by the committee to complete its work.

The Senate Committee on Finance is of the view that this extension is necessary and desirable and commends this bill to the Senate for its favorable consideration.

CHANGES IN EXISTING LAW

In compliance with subsection 4 of rule XXIX of the Standing Rules of the Senate, changes in existing law made by the bill are shown as follows (existing law proposed to be omitted is enclosed in black brackets, new matter is printed in italic, existing law in which no change is proposed is shown in roman):

PUBLIC LAW 86-272 (73 STAT. 556), AS AMENDED

SEC. 202. The committees shall report to their respective Houses the results of such studies, together with their proposals for legislation on or before **March 31, 1964** *June 30, 1965*.

