

INTERSTATE COMMERCE TAXATION BY STATES

JUNE 13, 1963.—Ordered to be printed

Mr. BYRD of Virginia, from the Committee on Finance, submitted the following

REPORT

[To accompany H.R. 6441]

The Committee on Finance, to whom was referred the bill (H.R. 6441) to amend Public Law 86-272, as amended, with respect to the reporting date, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

PURPOSE

This bill would extend from July 1, 1963, to March 31, 1964, the time within which the Committee on the Judiciary of the House of Representatives and/or the Committee on Finance of the Senate shall file the reports required by Public Law 86-272.

STATEMENT

Public Law 86-272, as amended, requires the Committee on the Judiciary of the House of Representatives and the Committee on Finance of the U.S. Senate, acting separately or jointly, or both, or any duly authorized subcommittees thereof, to "make full and complete studies of all matters pertaining to the taxation of interstate commerce by the States" and report to their respective Houses the results of such studies, together with their proposals for legislation on or before July 1, 1963.

The Committee on Judiciary, acting through a special subcommittee, has undertaken such a study, which is both broad and thorough. In the course of its work, the subcommittee has gathered a large amount of useful information. It is now engaged in analyzing this data and preparing recommendations based upon it.

Although the subcommittee has proceeded with diligence, the issues involved are numerous and complex. The time remaining for com-

pleting the report will be insufficient for the continued careful consideration which these issues demand. The House Committee on the Judiciary believes that an extension to March 31, 1964, should provide enough time for it to complete its work.

The Senate Committee on Finance is of the view that this extension is necessary and desirable and commends this bill to the Senate for its favorable consideration.

CHANGES IN EXISTING LAW

In compliance with subsection 4 of rule XXIX of the Standing Rules of the Senate, changes in existing law made by the bill are shown as follows (existing law proposed to be omitted is enclosed in black brackets; new matter is printed in italic; existing law, in which no change is proposed, is shown in roman):

PUBLIC LAW 86-272 (73 STAT. 556), AS AMENDED

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SEC. 202. The committees shall report to their respective Houses the results of such studies, together with their proposals for legislation on or before **[July 1, 1963]** *March 31, 1964*.

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