

Vol. 1

# The United States Senate

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Report of Proceedings

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Hearing held before

Committee on Finance

NOMINATION OF HERSCHEL C. LOVELESS, TO BE  
A MEMBER OF THE RENEGOTIATION BOARD

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Friday, March 10, 1961

Washington, D. C.

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C O N T E N T S

STATEMENT OF

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## NOMINATION OF HERSCHEL C. LOVELESS, TO BE

A MEMBER OF THE RENEGOTIATION BOARD

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Friday, March 10, 1961

United States Senate  
Committee on Finance,  
Washington, D. C.

The committee met, pursuant to call, at 11:15 o'clock a.m., in Room 2221, New Senate Office Building, Senator Harry F. Byrd (chairman) presiding.

Present: Senators Byrd (chairman), Douglas, Talmadge, Williams, Carlson, Bennett, Butler, and Curtis.

Also present: Elizabeth Springer, Chief Clerk.

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The Chairman. We will now hear the nomination of Governor Loveless to be a Member of the Renegotiation Board.

Senator Douglas. Mr. Chairman, before the Governor comes forward or before we start questioning him, may I say that, as the Senator from a neighboring State, I have known a good deal about the record of Governor Loveless, and I think it is almost universally admitted that he was one of the finest Governors that the Middle West has ever had, and he made a splendid record as the Governor of Iowa, as he made an excellent record as Mayor of Ottumwa, and I think his appointment to this position is a ten strike for the Nation.

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Mr. Loveless. Thank you, Senator.

The Chairman. Governor, would you make a statement, sir?

STATEMENT OF HERSCHEL C. LOVELESS,  
NOMINEE TO BE A MEMBER OF THE  
RENEGOTIATION BOARD

Mr. Loveless. Mr. Chairman and gentlemen of the committee, I believe you have before you a rather brief biographical resume, and in the interests of conserving the time of the committee, I would be most happy to submit to the questions of the committee.

The Chairman. I beg your pardon, Governor?

Mr. Loveless. I say I believe the members of the committee have before them a biographical resume.

The Chairman. Yes.

Mr. Loveless. And in order to conserve your time I would be most happy to submit to questioning by the committee.

The Chairman. Do you own any stocks or other things that would bring about a conflict of interest?

Mr. Loveless. I do not, Senator. My investments are entirely in Iowa real estate.

The Chairman. We have your biographical sketch here, and I have just finished reading it. I think, perhaps, other members have questions.

(The biographical sketch of Mr. Loveless follows:)

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Senator Williams. I regret I overlooked his coming up. I do not think we are going to vote this morning, we have no quorum, and if any questions arise later which I wish to ask, I guess we can ask Mr. Loveless to come back again.

Mr. Loveless. I would be most happy to any time.

The Chairman. Are there any further questions? Well, thank you, Governor.

It may be necessary for you to come back before the committee again. Senator Williams may have some questions to ask.

Mr. Loveless. The staff has a record of my whereabouts.

The Chairman. We will handle it as promptly as we can, sir. We are sorry we have delayed hearing you, but we had this other bill up.

Mr. Loveless. I quite understand it.

The Chairman. We will adjourn until Tuesday morning when we go into executive session on H. R. 4806.

(Whereupon, at 11:20 o'clock a.m., to reconvene Tuesday, March 14, 1961.)