

## TEMPORARY SUSPENSION OF DUTY ON HEPTANOIC ACID

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AUGUST 25 (legislative day, AUGUST 24), 1960.—Ordered to be printed

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Mr. BYRD from Virginia, from the Committee on Finance, submitted the following

### R E P O R T

[To accompany H.R. 12659]

The Committee on Finance, to whom was referred the bill (H.R. 12659) to suspend for a temporary period the import duty on heptanoic acid, having considered the same, report favorably thereon without amendment and recommend that the bill do pass.

#### PURPOSE

H.R. 12659 would suspend for a period of 3 years the import duty on heptanoic acid. This type of acid is used in the making of special lubricants and brake fluids for use in such important products as military aircraft.

#### GENERAL STATEMENT

Heptanoic acid is presently classified under paragraph 1 of the tariff act and is dutiable at a rate of 12½ percent ad valorem.

Imports at the present time are not large even though consumption in the United States is dependent on foreign supplies. The Department of Commerce in its report on the bill to the Ways and Means Committee of the House stated:

\* \* \* at the present time there is no U.S. production of this acid, and U.S. consumption is dependent entirely on imports.

No objection to the passage of the bill has been made known. The suspension of duties under the bill would be for 3 years only.

