

INCREASING THE DEBT LIMIT OF THE UNITED STATES

JUNE 5, 1944.—Ordered to be printed

Mr. DOUGHTON, from the committee of conference, submitted the following

CONFERENCE REPORT

[To accompany H. R. 4464]

The committee of conference on the disagreeing votes of the two Houses on the amendments of the Senate to the bill (H. R. 4464) to increase the debt limit of the United States, having met, after full and free conference, have agreed to recommend and do recommend to their respective Houses as follows:

That the House recede from its disagreement to the amendment of the Senate numbered 1 and agree to the same.

Amendment numbered 2:

That the House recede from its disagreement to the amendment of the Senate numbered 2, and agree to the same with an amendment as follows:

In the matter proposed to be inserted by the Senate amendment strike out lines 7 to 11, both inclusive, and insert the following: *in lieu thereof "20 per centum"*; and the Senate agree to the same.

R. L. DOUGHTON,
JERE COOPER,
JOHN D. DINGELL,
HAROLD KNUTSON,
ROY O. WOODRUFF,

Managers on the part of the House.

WALTER F. GEORGE,
DAVID I. WALSH,
ALBEN W. BARKLEY,
ROBERT M. LA FOLLETTE, JR.,
A. H. VANDENBERG,

Managers on the part of the Senate.

STATEMENT OF THE MANAGERS ON THE PART OF THE HOUSE

The managers on the part of the House at the conference on the disagreeing votes of the two Houses on the amendments of the Senate to the bill (H. R. 4464) to increase the debt limit of the United States, submit the following statement in explanation of the effect of the action agreed upon by the conferees and recommended in the accompanying conference report:

Amendment No. 1: The House bill provided that the amount of obligations issued under authority of the Second Liberty Bond Act shall not exceed in the aggregate \$240,000,000,000 outstanding at any one time. The Senate amendment provided that the face amount of such obligations should not exceed in the aggregate \$260,000,000,000 outstanding at any one time. The House recedes.

Amendment No. 2: The Senate amendment reduced the war-tax rate on cabarets, roof gardens, etc., from 30 to 20 percent and provided for the exemption from the tax of any amount paid by or for any patron or guest who is a member of the military or naval forces of the United States, or of any of the other United Nations, and is in uniform. The amendment was made effective at 10 a. m. on the first day of the first month following the date of enactment of the act. The House recedes with an amendment providing for the reduction of rate as proposed by the Senate, and fixing the same effective date, but omitting the exemption from tax with respect to servicemen.

R. L. DOUGHTON,
JERE COOPER,
JOHN D. DINGELL,
HAROLD KNUTSON,
ROY O. WOODRUFF,

Managers on the part of the House.

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