

EXEMPTING TICKETS FOR THE INAUGURAL CEREMONIES IN 1941 FROM ADMISSIONS TAX

SEPTEMBER 9 (legislative day, AUGUST 5), 1940.—Ordered to be printed

MR. HARRISON, from the Committee on Finance, submitted the following

REPORT

[To accompany H. J. Res. 467]

The Committee on Finance, to whom was referred the joint resolution (H. J. Res. 467) to exempt from the tax on admissions amounts paid for admission tickets sold by authority of the Committee on Inaugural Ceremonies on the occasion of the inauguration of the President-elect in January 1941, having considered the same, report favorably thereon with amendments and recommend that the joint resolution as amended do pass.

The purpose of the joint resolution is to exempt from the tax on admissions amounts paid for tickets to the inauguration of the President-elect in January 1941. Similar exemptions have been granted by Congress in connection with inaugural ceremonies in the past.

The report of the Treasury Department on the joint resolution is contained in the following letter from the Secretary of the Treasury to the chairman of the committee:

TREASURY DEPARTMENT,
Washington, August 22, 1940.

HON. PAT HARRISON,
Chairman, Committee on Finance,
United States Senate.

DEAR MR. CHAIRMAN: Reference is made to your telephone request for a statement of the views of the Treasury Department on House Joint Resolution 467, passed by the House of Representatives on August 5, 1940.

House Joint Resolution 467 would exempt from the tax on admissions amounts paid for admission tickets sold by authority of the Committee on Inaugural Ceremonies on the occasion of the inauguration of the President-elect in January 1941. Similar exemptions have been granted by Congress in connection with inaugural ceremonies in the past.

You are advised that the Treasury Department has no objection to enactment of House Joint Resolution 467.

Very truly yours.

JOHN L. SULLIVAN,
Acting Secretary of the Treasury.