

Assistant Secretary for Treasury Nominee Andrew K. Maloney
Confirmation Hearing Statement
Committee of Finance
June 7, 2017

Chairman Hatch, Ranking Member Wyden and distinguished members of the Senate Finance Committee, it is an honor to appear before you today. I am humbled to have been recommended by Treasury Secretary Steven Mnuchin and nominated by the President of the United States to serve as Assistant Secretary for Legislative Affairs at the Treasury Department. I have deep respect for the history of the Department and fully appreciate the footsteps that I must follow to uphold the traditions and mission of this position.

I would like to take a moment to thank my family who is here today. First, my wife, Dr. Sabra Klein, an accomplished professor at Johns Hopkins University. Our two children, Madeline and Stella. My father, a former Marine, Kerry Maloney, and my mother, Geri Maloney, whose first job was as a staffer to Congressman Sonny Montgomery. My in-laws, Colonel Pete Klein and his wife, retired public school teacher Marilyn Klein.

I would also like to thank all the members and staff that I have been able to visit with over the past couple of weeks. I enjoyed meeting with you and hearing your perspective. If confirmed, I look forward to continuing the dialogue we have started and my door will always be open.

I grew up on a small farm in Rockingham County, Virginia. We raised poultry, sheep, and some beef cows. I was active in 4-H, and the Future Farmers of America. Since my mother worked on Capitol Hill and my uncle was convention coordinator to Hubert Humphrey's Presidential campaign, politics was always a discussion at our dinner table. I caught the bug early in life and wanted to work in government.

My first opportunity to work on Capitol Hill was a college internship, working in the press office of Virginia Senator John Warner. My job was to look through hard copies of the local newspapers for articles where he was mentioned, cut each article out, tape it on another piece of paper, photocopy and distribute it as part of the press clippings.

Upon completing college, I worked as a legislative aide in the Virginia General Assembly, gaining a firsthand view of how states must address budget and economic concerns. Upon completion of the General Assembly, I returned to Washington, D.C. to pursue law school and work on Capitol Hill. During law school, I was able to spend a summer working for the Honorable Laurence J. Whalen at the U.S. Tax Court. Following law school, I was very fortunate to spend five years working in the House of Representatives. I oversaw and managed the legislative and state staff, reinforcing the importance of responding to the needs of constituents. I worked on a range of issues that included energy, financial services, tax, trade, appropriations and transportation. I also served in House leadership and keenly understand the legislative dynamic between leadership and the committees and the need to work with colleagues in a bipartisan manner.

I left Capitol Hill in 2002 to join a government affairs firm. During my tenure at the firm, I was asked to become the chief executive officer. In addition to providing strategic counsel to the firm clients, I was responsible for managing the day to day business of the company, coordinating with our parent company, and handling marketing and staffing decisions. I was very proud to have helped build one of the most successful bipartisan firms. After leaving the firm, I joined an American energy company, where I created an integrated global external affairs function, focusing on the intersection of public policy, public affairs and economic conditions.

As you know the Treasury Department helps preserve and promote financial stability and security here in the U.S. and around the world. The Department has one of the most important functions in our government and is the premier financial institution in the world. I fully understand the enormity of the role of the Office of Legislative Affairs and the importance of the relationship this office has with Congress. If confirmed, I commit to being responsive to you and your staff. I will strive to ensure your views are communicated within the Department and pledge to maintain an open line of communication between the Department and Congress.

Again, I would like to thank Chairman Hatch, Ranking Member Wyden, the Senators and the staff for your consideration. I look forward to responding to any questions that you may have.