

UNITED STATES SENATOR • IOWA
CHUCK GRASSLEY
RANKING MEMBER • SENATE COMMITTEE ON FINANCE

<http://grassley.senate.gov>
press_office@grassley.senate.gov

Contact: Jill Kozeny, 202/224-1308
Jill Gerber, 202/224-6522

MEMORANDUM

To: Reporters and Editors
Fr: Jill Gerber, 202/224-6522
Re: IRS offshore credit card initiative
Da: Tuesday, Jan. 14, 2003

Sen. Chuck Grassley, incoming chairman of the Committee on Finance, made the following comment on the Internal Revenue Service's announcement of a plan to identify those who use offshore credit cards to hide income and evade U.S. taxes. The issue has been the subject of Finance Committee scrutiny.

“This is an opportunity for a fresh start that taxpayers would be smart to embrace. I’m also pleased that while taxpayers will be getting a fresh start, the IRS plans on making it the end of the line for crooked perpetrators.”