

MEMORANDUM

Monday, April 20, 2009

To: Reporters and editors

From: Dan Virkstis for Senate Finance Committee Chairman Max Baucus (D-Mont.)

Re: Nomination of Herbert M. Allison to be Assistant Secretary for Financial Stability, and William J. Wilkins to be Chief Counsel for the Internal Revenue Service

Senate Finance Committee Chairman Max Baucus (D-Mont.) commented today following the President's announcement late Friday of two additional Treasury appointments, Herbert M. Allison, Jr. to be Assistant Secretary for Financial Stability, and William J. Wilkins as Chief Counsel for the Internal Revenue Service (IRS). The position of Assistant Secretary of Financial Stability was created by the Emergency Economic Stabilization Act of 2008 (EESA) to oversee the Troubled Asset Relief Program (TARP). Baucus expressed his support for both appointments and confidence in the nominees' professional achievement and ability to address the critical issues facing the U.S. and global economies.

**"The President makes strong choices in Mr. Allison and Mr. Wilkins, and I'm confident that their contributions will only strengthen Treasury's efforts to stabilize our markets and protect American taxpayers from fraud and abuse as we move toward recovery. Mr. Allison brings keen insight and enthusiasm to the table, and his experience and qualifications are what's needed right now to tackle the country's economic challenges. Mr. Wilkins is a Finance Committee alumnus and knows well what his new job entails and what's expected of him. I'm certain he's up to the many tasks at hand. I look forward to working with both in their official capacities at Treasury."**