

GLACIER FISH COMPANY

1200 Westlake Avenue North
AGC Building, Suite 900
Seattle, WA 98109



Phone (206) 298-1200
Fax (206) 298-4750

8 November 2006

Re: H.R. 6264 and S. 4206, dated September 29, 2006
Section 7(b)

Dear Congressman:

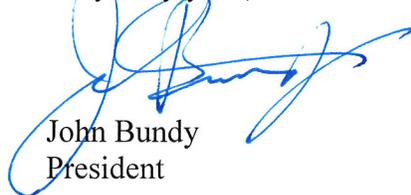
Section 7(b) is poor public policy because it would repeal a provision that encourages small and mid-sized companies like ours to maximize exports, thus positively addressing the balance of payment problem.

Congress for many years has favored a public policy of tax incentives to encourage U.S. exporters. In general, these have been opposed by the EU and WTO. It is our understanding that at the end of 2006, the Extraterritorial Income Exclusion (EIE) will be phased out and all export tax incentives will be gone save one: the IC-DISC. This last incentive, which section 7(b) would repeal, has been addressed by WTO and accepted as *not* providing unfair advantage to U.S. exporters.

Instead of the WTO and EU objecting to this U.S. incentive for exports, we find our own Government voluntarily giving up on what has been long-standing policy of many Administrations, Republican and Democratic alike.

We hope this is an oversight and that Section 7(b) will be deleted from the pending Tax Technical Corrections Act.

Very truly your,



John Bundy
President

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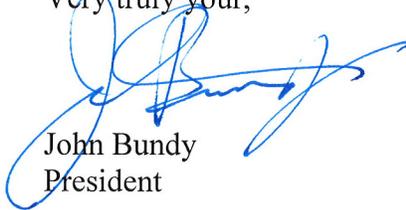
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