



U.S. SENATE COMMITTEE ON

Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

<http://finance.senate.gov>

MEMORANDUM

To: Reporters and Editors
Re: Statue of Liberty-Ellis Island Foundation
Da: Monday, Aug. 2, 2004

Sen. Chuck Grassley, chairman of the Committee on Finance, is conducting a wide-ranging review of charitable governance problems and best practices. He made the following comment on the latest media reports on the Statue of Liberty-Ellis Island Foundation.

“Every day brings more questions about the Statue of Liberty-Ellis Island Foundation. We've already learned that the CEO was receiving more than \$100,000 per year for consulting as recently as 2001. Now, recent reports raise new issues about the propriety of the CEO receiving consulting contracts from companies that do business with the foundation. The foundation has a special relationship with the Park Service. The Interior Department and the foundation need to take action now to restore public confidence and ensure individuals that their donations are used for the intended charitable purpose.”