

MEMORANDUM

Wednesday, April 15, 2009

To: Reporters and editors
From: Dan Virkstis for Senate Finance Committee Chairman Max Baucus (D-Mont.)
Re: Baucus comment regarding Treasury's currency report

Senator Baucus issued the following statement today following the release of the Department of Treasury's Semiannual Report on International Economic and Exchange Rate Policies:

"I have long maintained that China's exchange rate should better reflect market forces, for its own benefit and ours. I believe it is imperative that China continue reforms to rebalance its own economy as well as its economic ties with the United States. This Treasury report gives us just a snapshot of our economic relationships in a time of global crisis. I urge Secretary Geithner to work with Congress to chart a course for our economic ties with China months and years down the road, and set out clear milestones to measure our progress."