



Committee On Finance

Max Baucus, Ranking Member

NEWS RELEASE

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Baucus Comments Regarding Social Security COLA Adjustments

(WASHINGTON, D.C.) U.S. Senator Max Baucus issued the following statement in response to the Social Security Administration's announcement today that the Social Security cost-of-living-adjustment (COLA) for next year will be 4.1 percent – about \$65 per month for the average retired couple. The statement follows:

“Social Security continues to be one of America’s most successful and effective programs. Before Social Security, poverty and dependency threatened all who could no longer work or who were ready to retire. But with its annual cost of living adjustments, guarantee of benefits to seniors for life, progressive benefit structure, and spousal and survivors benefits, Social Security provides a solid foundation of economic security for all workers and retirees.”

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