



# Committee On Finance

Max Baucus, Ranking Member

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## **Statement of U.S. Senator Max Baucus Regarding the President's Advisory Panel on Federal Tax Reform**

(WASHINGTON, D.C.) Today, U.S. Senator Max Baucus, Ranking Member of the Senate Finance Committee, issued the following statement regarding the announcement of the President's Advisory Panel on Federal Tax Reform.

“My former colleagues John Breaux and Connie Mack bring a wealth of knowledge and expertise to the President's Advisory panel. However, this panel will face enormous challenges as they move ahead. A major change from our income tax to another type of tax involves enormous complexities and difficulties. We learned this lesson in the 1995 and 1996 debates on fundamental tax reform. So, what we need to do is work together to look at significant and meaningful simplification of our current system. This is an achievable goal. The advisory panel can serve an important role in soliciting ideas and building public support for Congress to significantly simplify the tax code.”

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