



U.S. SENATE COMMITTEE ON

Finance

SENATOR CHUCK GRASSLEY, OF IOWA - CHAIRMAN

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For Immediate Release

Wednesday, April 18, 2001

Grassley Announces Hearing on Tax Simplification

Hearing: "Tax Code Complexity: New Hope for Fresh Solutions"
Date/time: Thursday, April 26, 2001, at 10 a.m.
Location: 215 Dirksen Senate Office Building

Description: As any taxpayer knows, the tax code is excessively complex. Millions of Americans spend hours struggling over tax forms. Professional help and do-it-yourself tax software cost billions of dollars. Taxpayers exhaust their patience and their resources simply trying to comply with the law. Sen. Chuck Grassley, chairman of the Committee on Finance, wants to put an end to this. He believes Congress must make the tax code more simple and more fair for taxpayers at all income levels. Grassley will convene a hearing of the Committee on Finance to jump start the debate on tax simplification. The hearing will feature the release of a much-anticipated, congressionally mandated study on simplification from the Joint Committee on Taxation. Grassley hopes the study will be the catalyst for a fresh look at simplification.

Witnesses will include Lindy Paull, chief of staff for the Joint Committee on Taxation, and representatives of the following organizations: the American Bar Association (Taxation Section), the American Institute of Certified Public Accountants, the Tax Executives Institute and the National Association of Enrolled Agents.

A final witness list will be available later.